



ASX: DIVI



# Ausbil Investment Management Limited

## Ausbil Active Dividend Income Fund – Active ETF

October 2025

**ausbil**  
Strength. Wisdom. Agility.

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# Ausbil Investment Management

## Strategic partnership with New York Life Investments

**ausbil**

- + Founded **1997**
- + AUM: AUD **\$20.4bn**
- + **69** Employees
- + **33** Investment Team size
- + **21** Average industry years of experience
- + Specialist Active Equity Manager

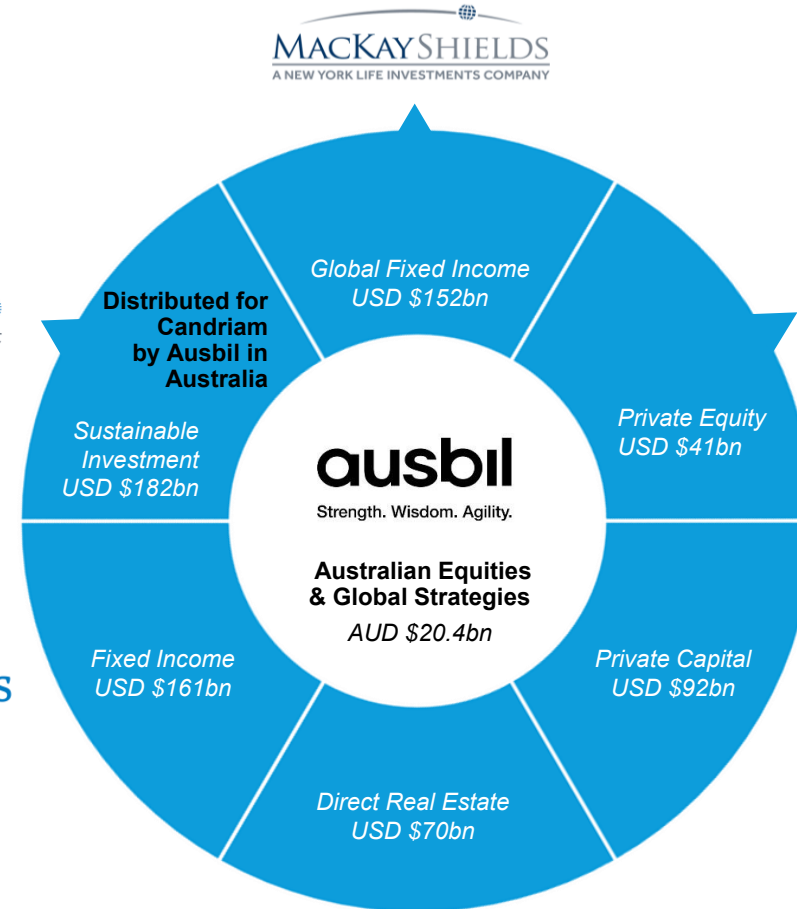
**CANDRIAM**  
A NEW YORK LIFE INVESTMENTS COMPANY

**MACKAY SHIELDS**  
A NEW YORK LIFE INVESTMENTS COMPANY

**Apogem Capital**  
A NEW YORK LIFE INVESTMENTS COMPANY

**NYL Investors**

**NEW YORK LIFE INVESTMENTS**

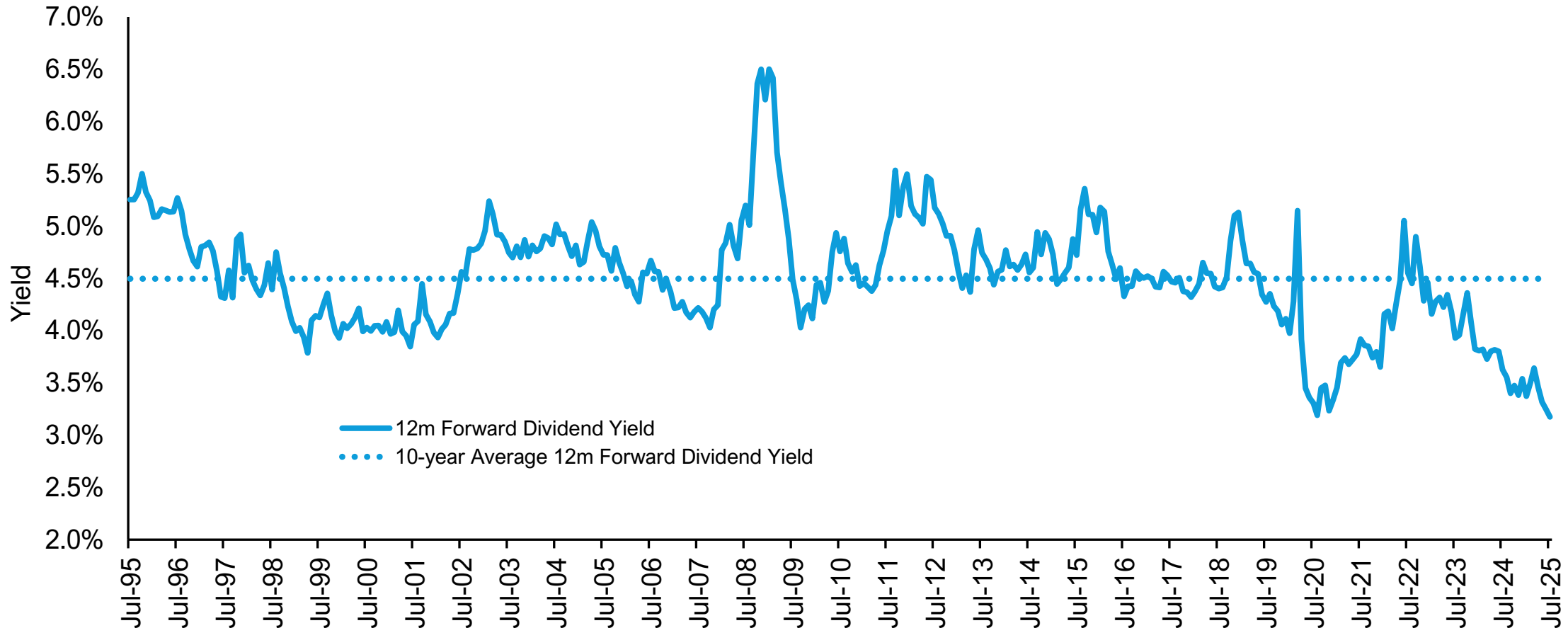


**NYL Investors**

**ausbil**

# Dividend Income

## Yields fallen to record lows

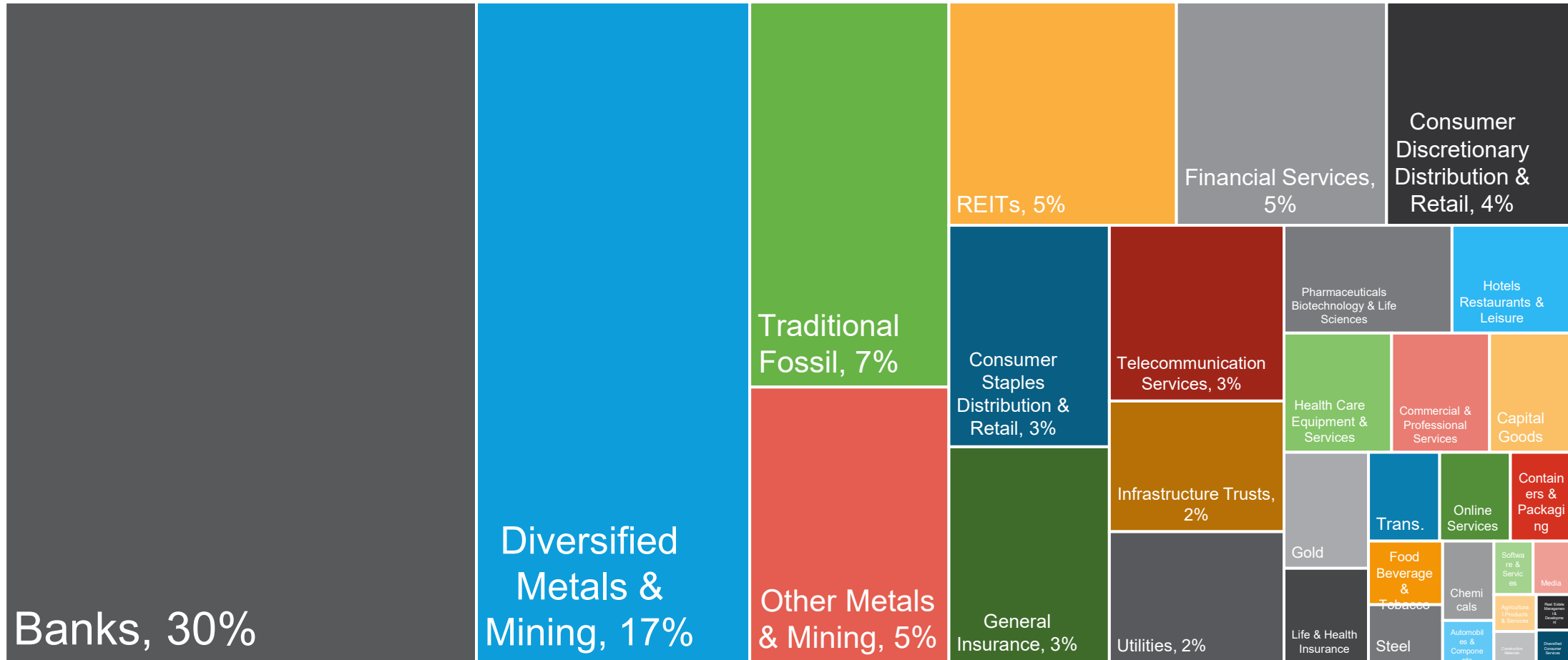


Source: Ausbil, Macquarie Equities, Bloomberg, July 2025.



# Dividends

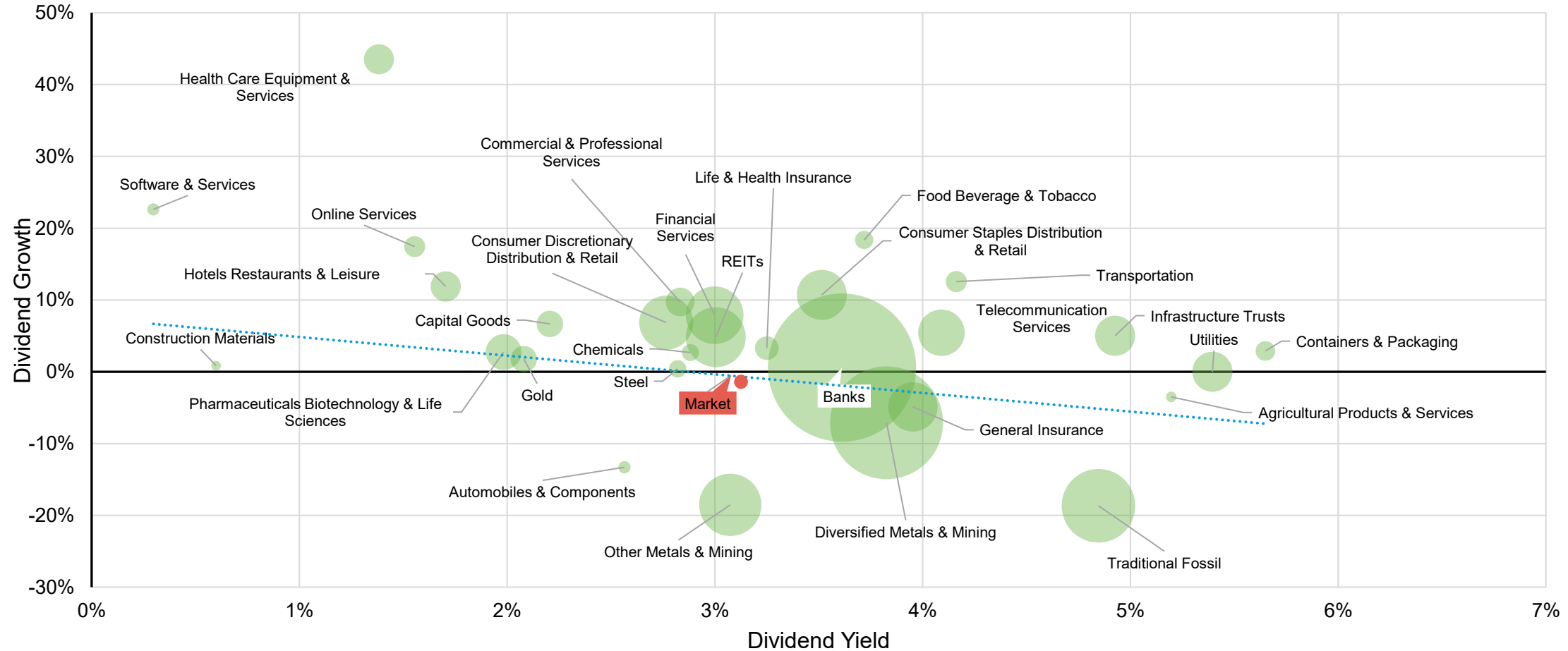
## Sector share of total dividend dollars in 2024



# Outlook for ASX 200 Dividends

## Very hard to get both yield and growth

Sector Dividends Yield (rolling 1-year) v Dividend Growth (FY26)



# DIVI: (Ausbil Active Dividend Income Fund – Active ETF)

## Historic distributions to investors

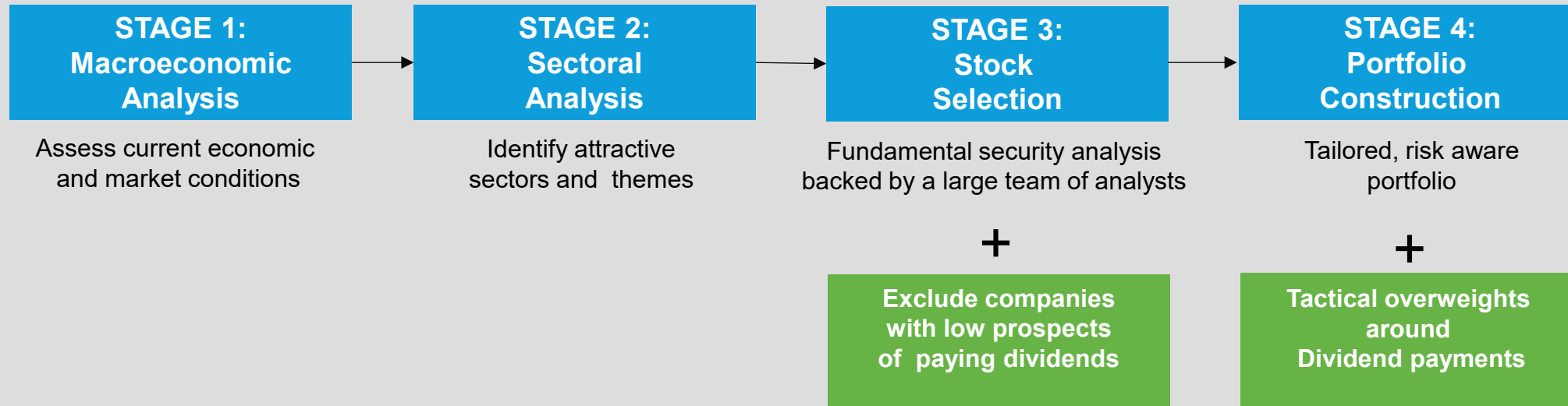
Distributions	Cash	Franking	Total
FY19	11.6%	4.6%	16.2%
FY20	5.5%	1.6%	7.1%
FY21	5.6%	1.7%	7.3%
FY22	9.2%	3.8%	13.0%
FY23	6.4%	2.3%	8.7%
FY24	5.6%	1.9%	7.5%
FY25	5.7%	1.9%	7.6%

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Ex-Price*
FY23**	4.6	4.6	4.6	4.6	4.6	4.6	4.6	4.6	4.6	4.6	4.6	10.0	\$10.032
FY24**	4.7	4.7	4.7	4.7	4.7	4.7	4.7	4.7	4.7	4.7	4.7	4.3	\$10.414
FY25**	4.7	4.7	4.7	4.7	4.7	4.7	4.7	4.7	4.7	4.7	4.7	7.3	\$10.949
FY26	4.8	4.8	4.8										\$11.400

Performance calculated assumes reinvestment of distributions. Inception date is 1 July 2018. \*Effective on 13 December 2024, units in the Fund were consolidated in the ratio of 10:1. That is, for every 10 units held by a unitholder, it was consolidated into one unit. The Unit Consolidation increased the Fund's unit price proportionately with the consolidation ratio. \*\*Distribution amounts and unit prices prior to the 10:1 unit consolidation in December 2024 have been converted based on the current unit ratio to ensure consistency throughout the reporting period. Visit [www.ausbil.com.au](http://www.ausbil.com.au) for full performance history. Past performance is not a reliable indicator of future performance.

# Ausbil Active Dividend Income Fund – Active ETF

## Ausbil's four stage investment process



# Searching for dividends plus growth

## Origin Energy – dividends & growth



1

Gas Operations / Production and Export



World's largest coal seam gas operation



ConocoPhillips (47.5%), Origin (27.5%) and Sinopec (25%)

Exported to:

- China
- Korea
- Japan

2

Electricity Production and Storage



Power Station



Solar



Wind



Storage

3

Energy Retailing



Energy retailing (gas, electricity, batteries and renewables)

4

Digital / Technology



octopusenergy



**KRAKEN**

PART OF THE octopusenergy GROUP

Technology for utilities that optimises renewables for clients

ausbil

# Searching for dividends plus growth

## What is the ideal company?

- High dividends
- Growth
- Exposure to top-down themes
- Positive recommendation from our fundamental analysis

**ausbil**  
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**+ Income by the month.**  
**Growth for the long term.**

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Disclaimer: Past performance is not indicative of future performance.  
Consider the PDS and TMD available at [www.ausbil.com.au](http://www.ausbil.com.au)  
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