Future Generation Australia
DO WELL. DO GOOD.

Future Generation Global
DO WELL. DO GOOD.

Future Generation

Lee Hopperton
Chief Investment Officer

Win, win, win model

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Leading fund managers

$1.3 billion

Assets under management.

Shareholders pay no fees

$184.2 million

Fees saved. Exceeding donations.

Support for non-profit partners

$113.4 million

Donated to date.

Future Generation's diversified equities portfolios

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$557.6 million
assets under management

Australian equities

- PARADICE INVESTMENT MANAGEMENT
- L1 CAPITAL
- REGAL FUNDS
- Wilson Asset Management
- alphinity INVESTMENT MANAGEMENT
- SANDON CAPITAL
- TenCap
- vinva INVESTMENT MANAGEMENT
- CENTENNIAL ASSET MANAGEMENT
- LANYON
- SAGE CAPITAL
- BAEP Bennelong Australian Equity Partners
- Firetrail Invest with Conviction
- QVG CAPITAL
- Smallco
- ELEY GRIFFITHS GROUP

Future Generation Australia

$654.5 million
assets under management

Global equities

- Antipodes
- YARRA CAPITAL MANAGEMENT
- MUNRO
- Holowesko Partners
- vinva INVESTMENT MANAGEMENT
- WCM INVESTMENT MANAGEMENT
- Plato INVESTMENT MANAGEMENT
- COOPER INVESTORS
- Life Cycle INVESTMENT PARTNERS
- GCQ GLOBAL CONCENTRATED QUALITY
- Ellerston Capital
- PARADICE INVESTMENT MANAGEMENT
- langdon EQUITY PARTNERS
- FAIRLIGHT
- Morphic Asset Management

Future Generation Global

What is a Listed Investment Company (LIC)?

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LICs invest for you

You and other investors pool money into the LIC. A professional investment team then uses it to build a portfolio of shares.

Trades on the ASX

LIC shares trade on the ASX through a broker or platform such as CommSec, just like any other listed share.

Different to an ETF

A LIC has a fixed pool of money, so managers can invest for the long term.

CommSec

Our funds are listed on the Australian Securities Exchange (ASX). We've partnered with CommSec to refund all brokerage fees if you purchase shares in Future Generation Australia (ASX: FGX) or Future Generation Global (ASX: FGG) through the CommSec platform.

ASX: FGX | ASX: FGG

#1 Diversified by manager

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Future Generation Australia

ASX: FGX

Australian equities

PARADICE INVESTMENT MANAGEMENT
L1 CAPITAL
REGAL FUNDS
Wilson Asset Management
alphinity INVESTMENT MANAGEMENT
SANDON CAPITAL
TenCap
vinva INVESTMENT MANAGEMENT
CENTENNIAL ASSET MANAGEMENT
LANYON
SAGE CAPITAL
BAEP Bennelong Australian Equity Partners
Firetrail Invest with Conviction
QVG CAPITAL
Smallco
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Future Generation Global

ASX: FGG

Global equities

Antipodes
YARRA CAPITAL MANAGEMENT
MUNRO
Holowesko Partners
vinva INVESTMENT MANAGEMENT
WCM INVESTMENT MANAGEMENT
Plato INVESTMENT MANAGEMENT
COOPER INVESTORS
Life Cycle INVESTMENT PARTNERS
GCQ GLOBAL CONCENTRATED QUALITY
Ellerston Capital
PARADICE INVESTMENT MANAGEMENT
langdon EQUITY PARTNERS
FAIRLIGHT
Morphic Asset Management

#2 Diversified by investment style

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How growth and value styles have performed compared to the global market

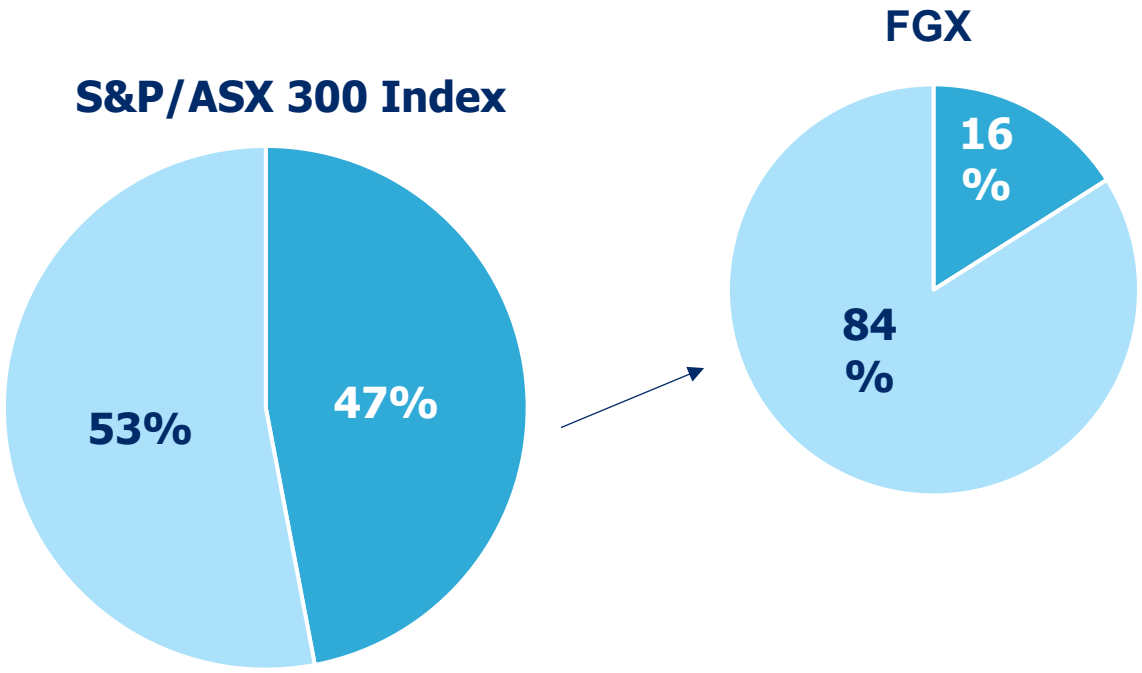


The Growth and Value series are represented by the MSCI World Growth Index and MSCI World Value Index respectively, with returns shown relative to the MSCI World Index. Data shown is from September 2015 to July 2026.

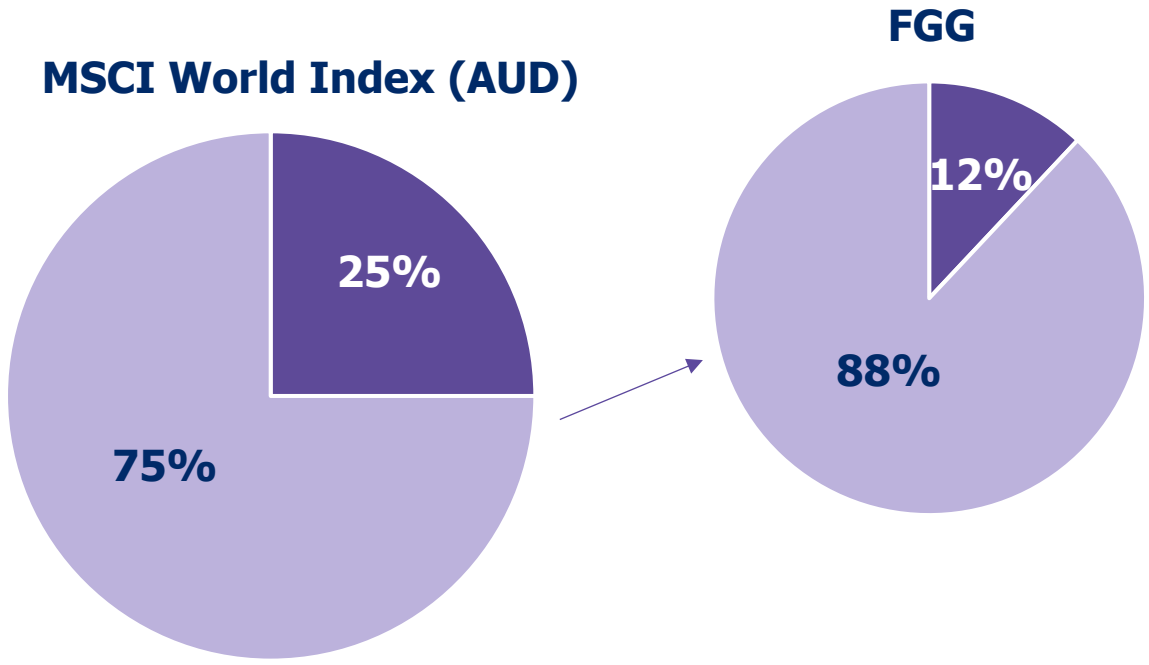
#3 Diversified by securities

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FGX portfolio exposure vs S&P/ASX 300 Index



FGG portfolio exposure vs MSCI World Index (AUD)

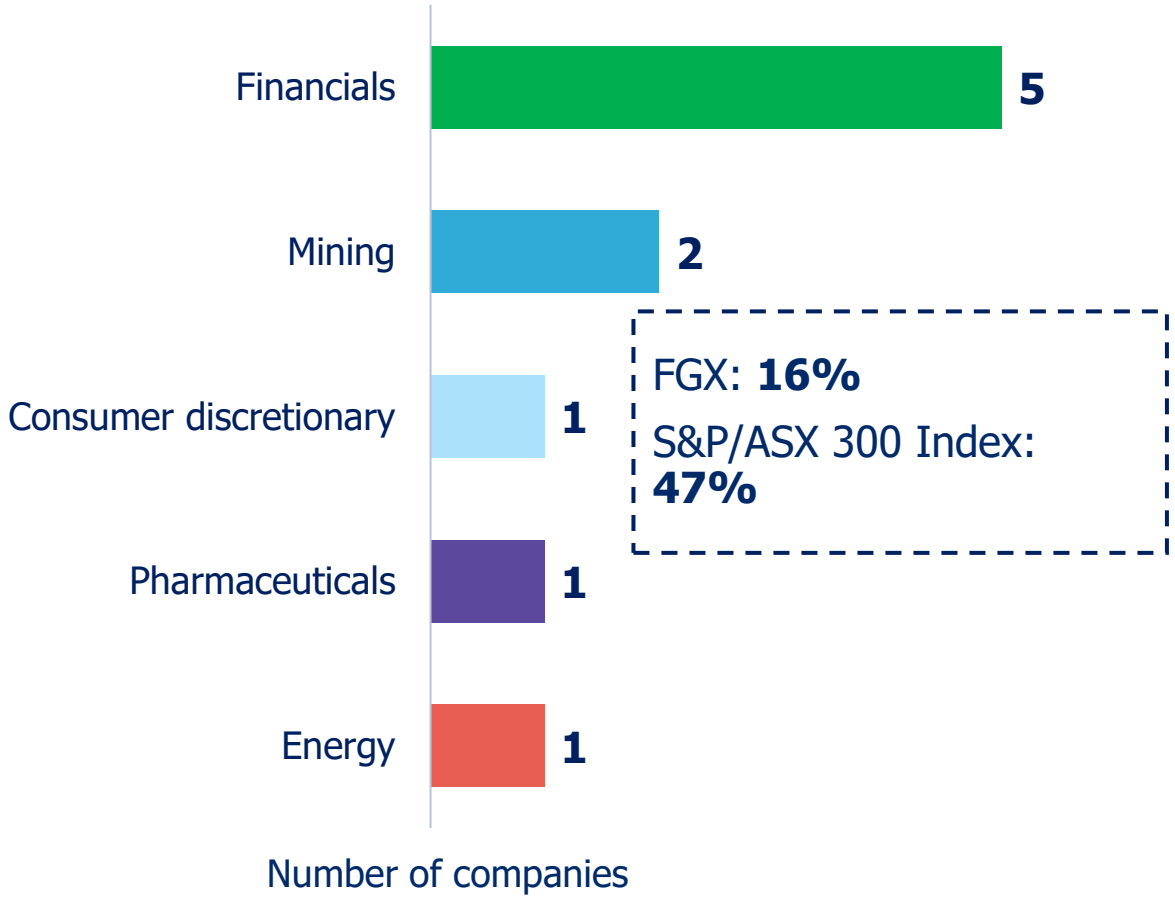


The Future Generation Australia underlying fund managers' investment portfolios' analysis referenced, including the investment portfolio's exposure compared to the S&P/ASX 300 Index, is as at 31 March 2026 and has been prepared by JANA, an independent consultancy firm, on a pro bono basis. The Future Generation Global underlying fund managers' investment portfolios' analysis referenced, including the investment portfolio's exposure compared to the MSCI World Index (AUD), is as at 31 March 2026 and has been prepared by Lonsec on a pro bono basis.

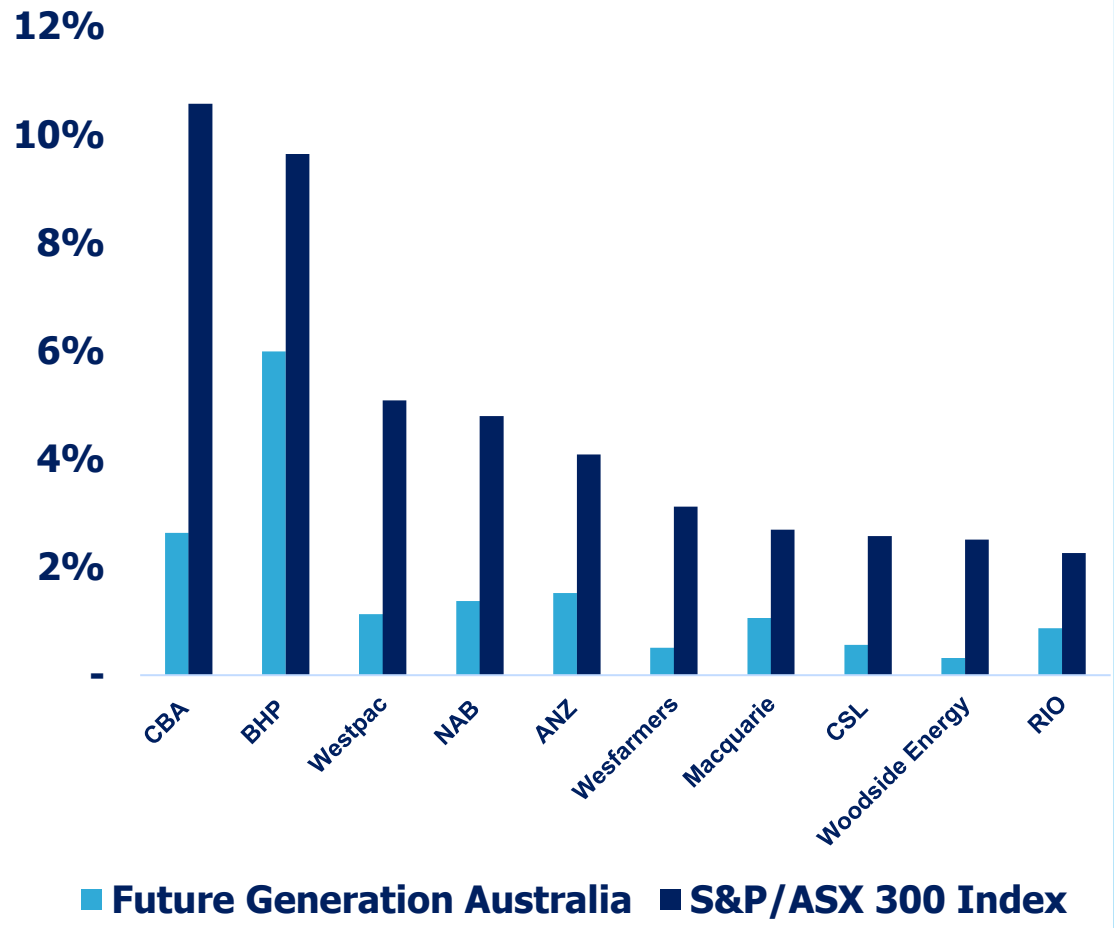
Australian market concentration risk

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Largest 10 companies as % of Australian market



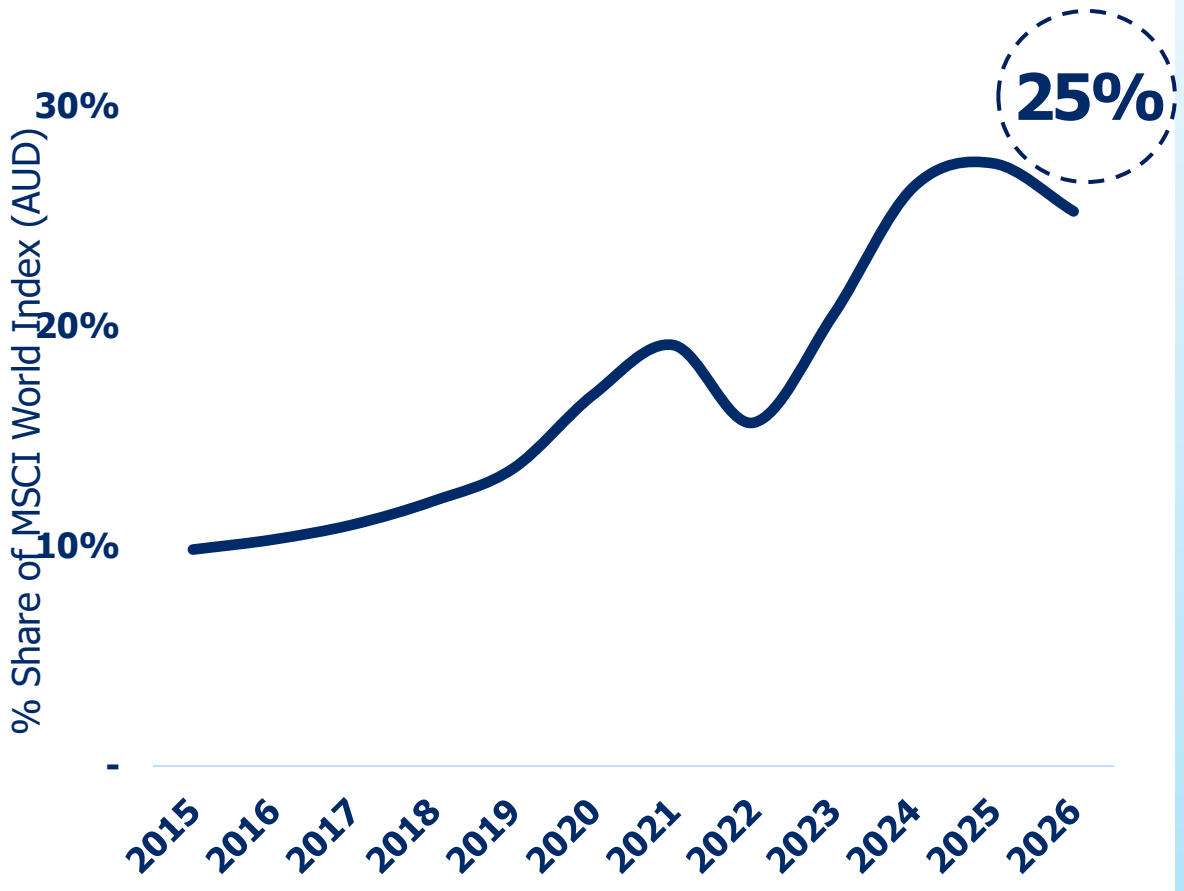
FGX exposure to largest 10 companies



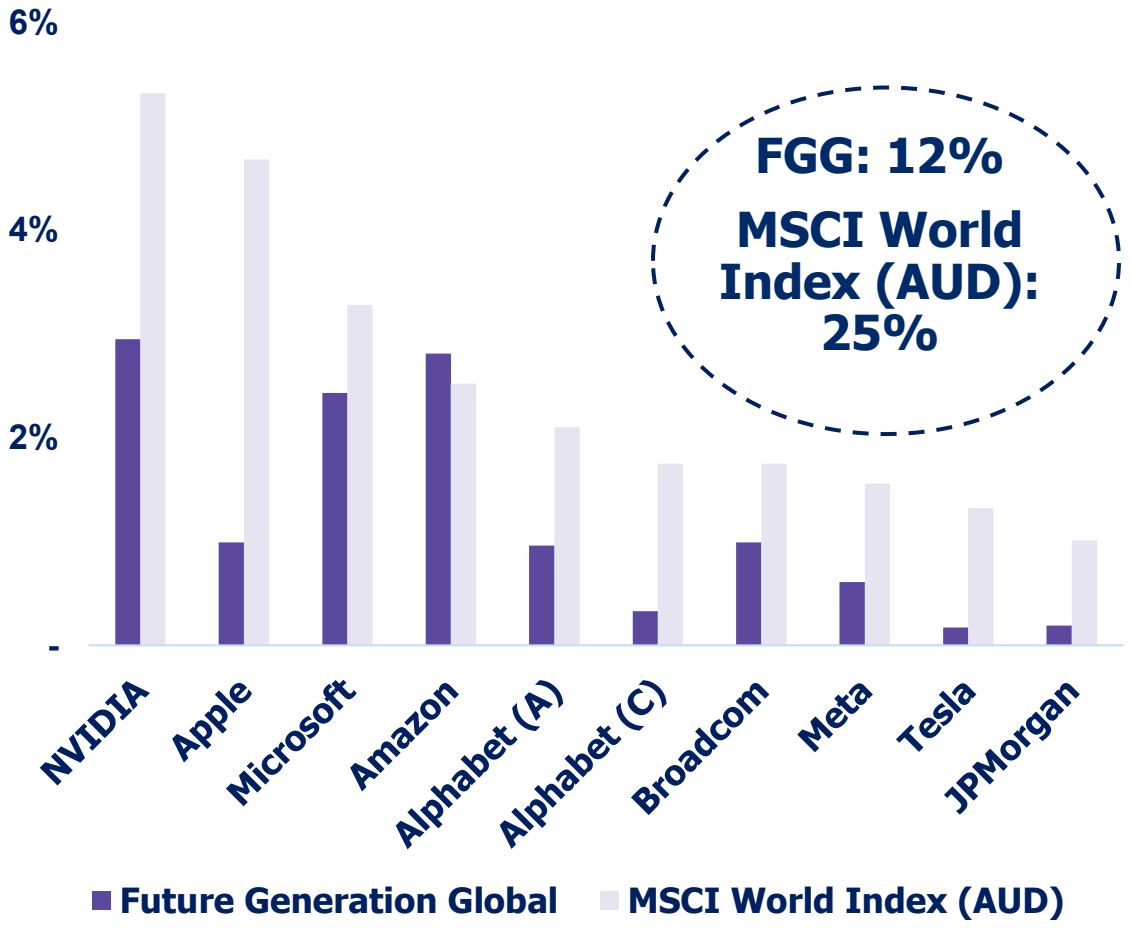
Global market concentration risk

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Largest 10 companies as % of global market



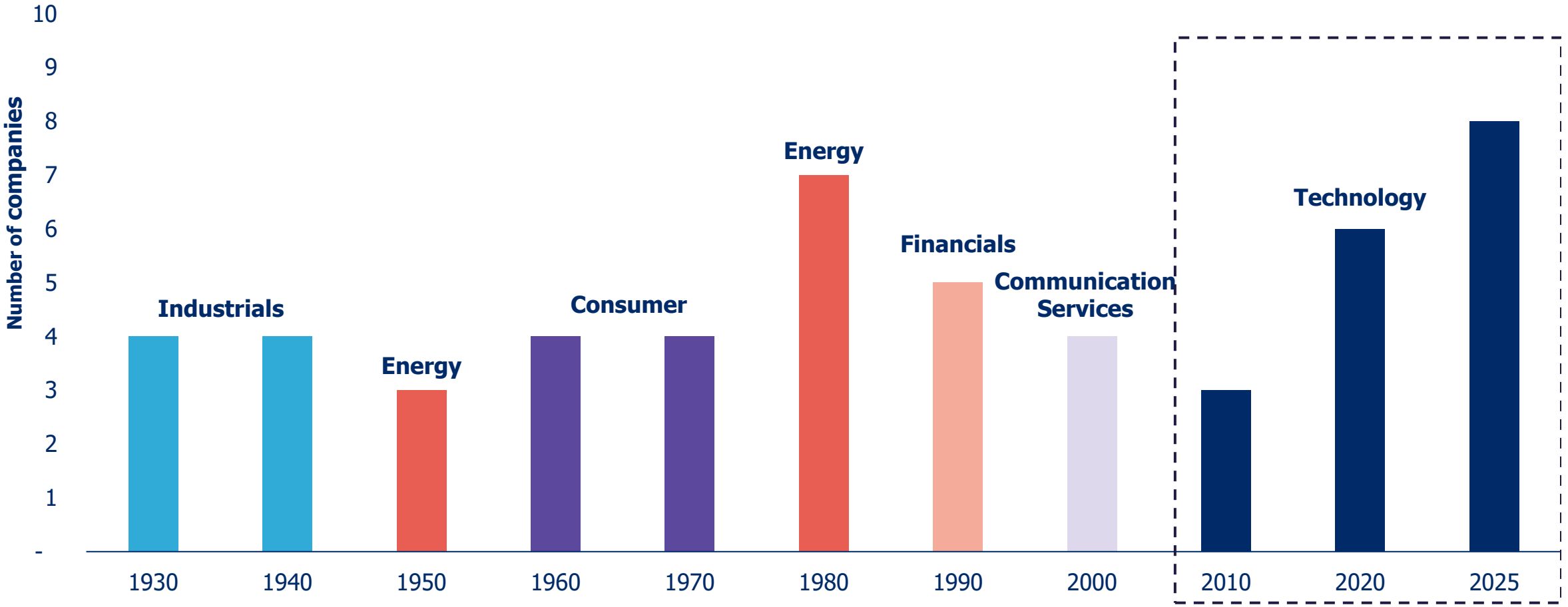
FGG exposure to largest 10 companies



Tomorrow's winners

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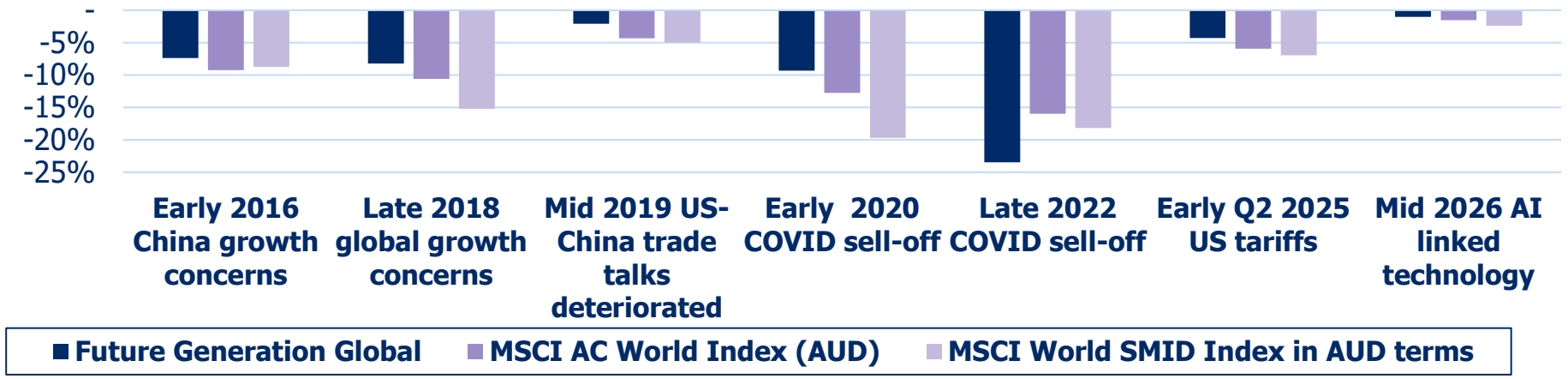
The worlds largest 10 companies at the start of each decade



Diversification has helped cushion market shocks

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Global Market Shock Sell-offs*



Downside capture ratio

85%

Australian Market Shock Sell-offs*



Downside capture ratio

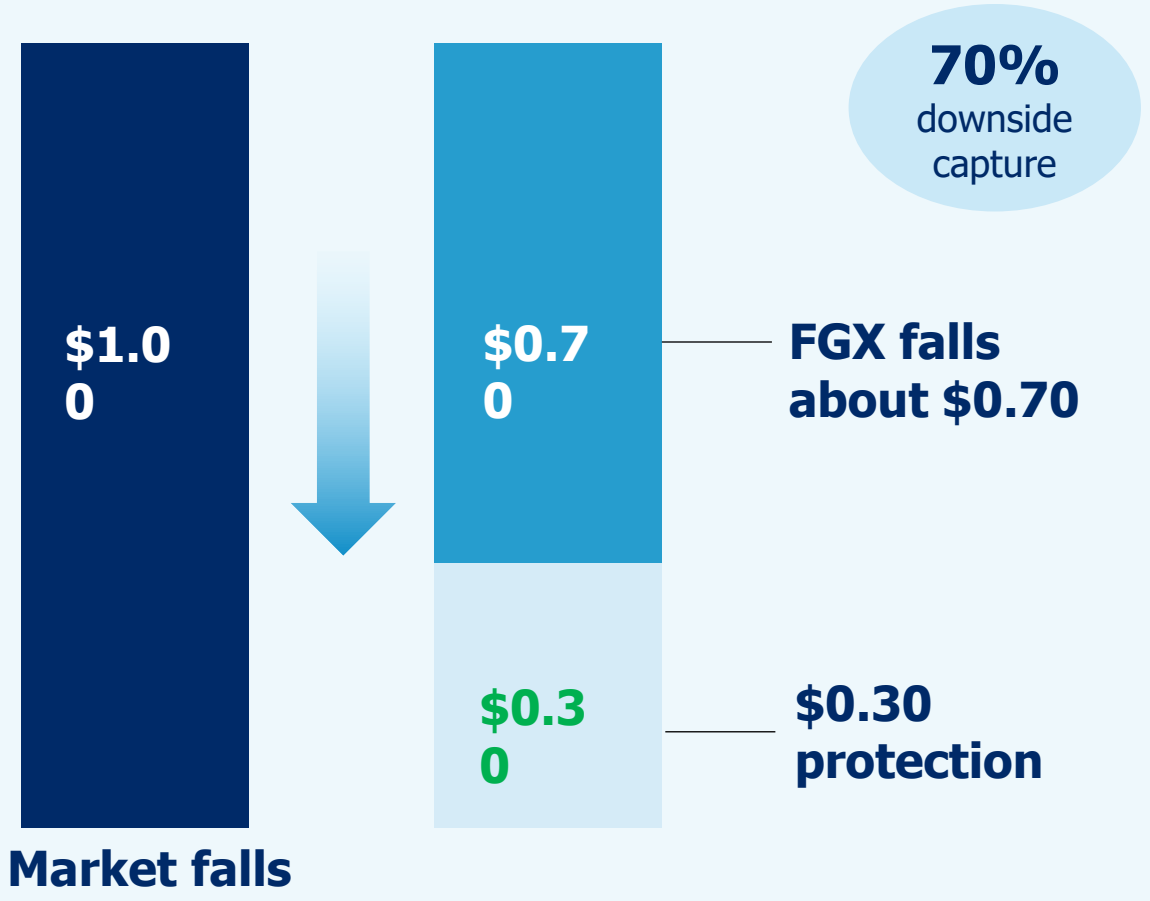
70%

*These examples are intended to show how Future Generation Global and Future Generation Australia performed during different market environments and are not a complete list of all market events.

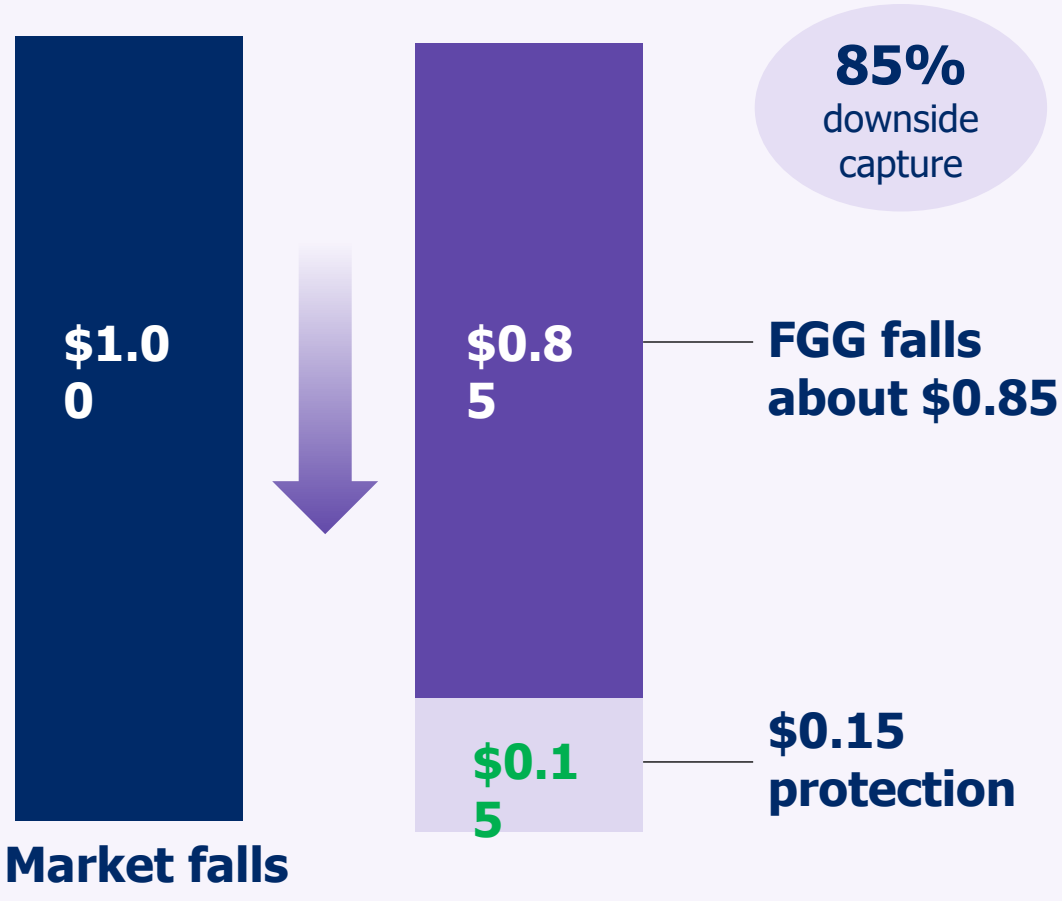
Diversification has helped cushion market shocks

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Future Generation Australia (ASX: FGX)



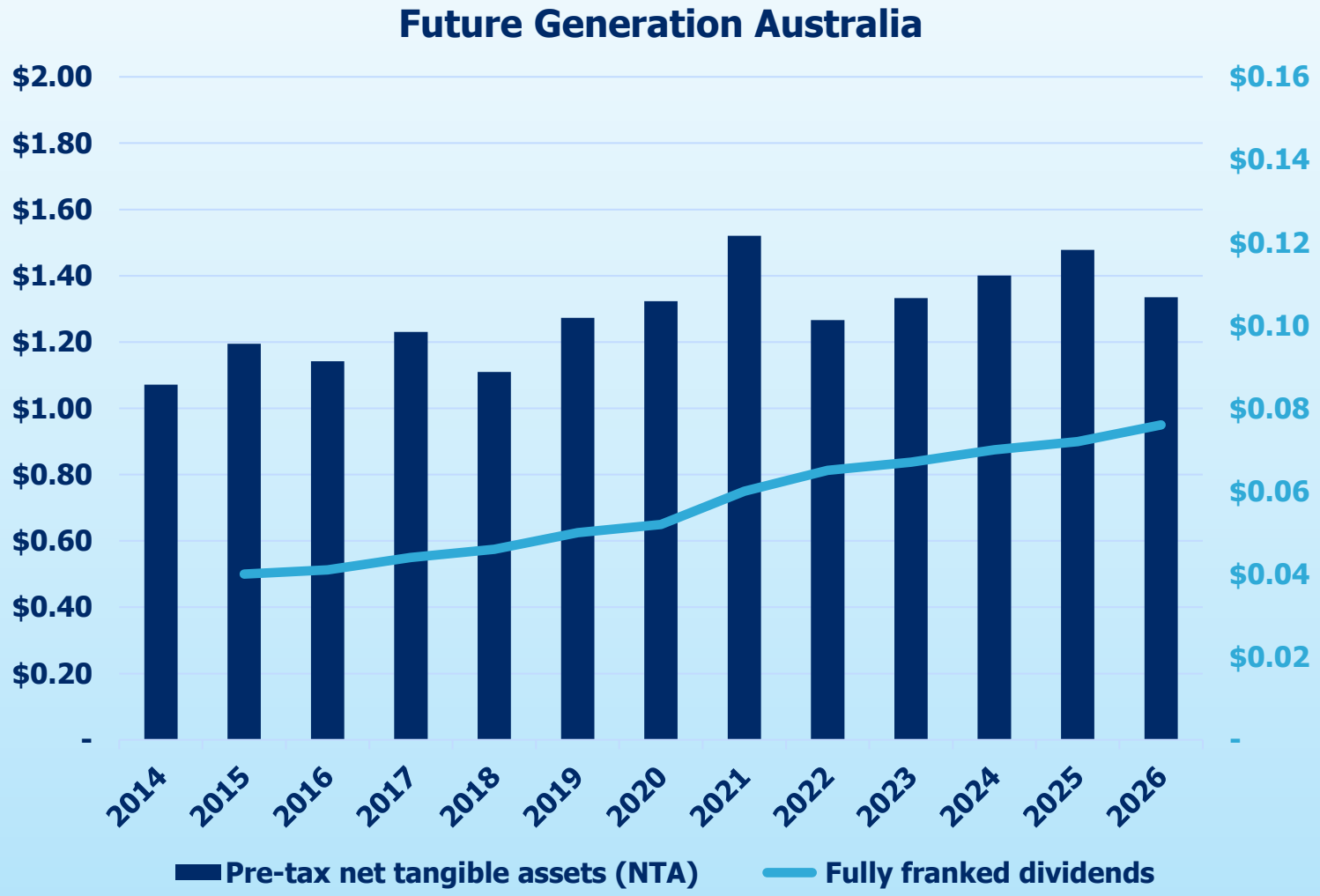
Future Generation Global (ASX: FGG)



A more diversified approach can help reduce the impact of market downturns, preserving more of your capital for the recovery

The Result: Capital and income growth

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NTA Growth	Dividend Growth	Inflation
6.0% p.a.	**9.3%** p.a.	**3.0%** p.a.

Since inception

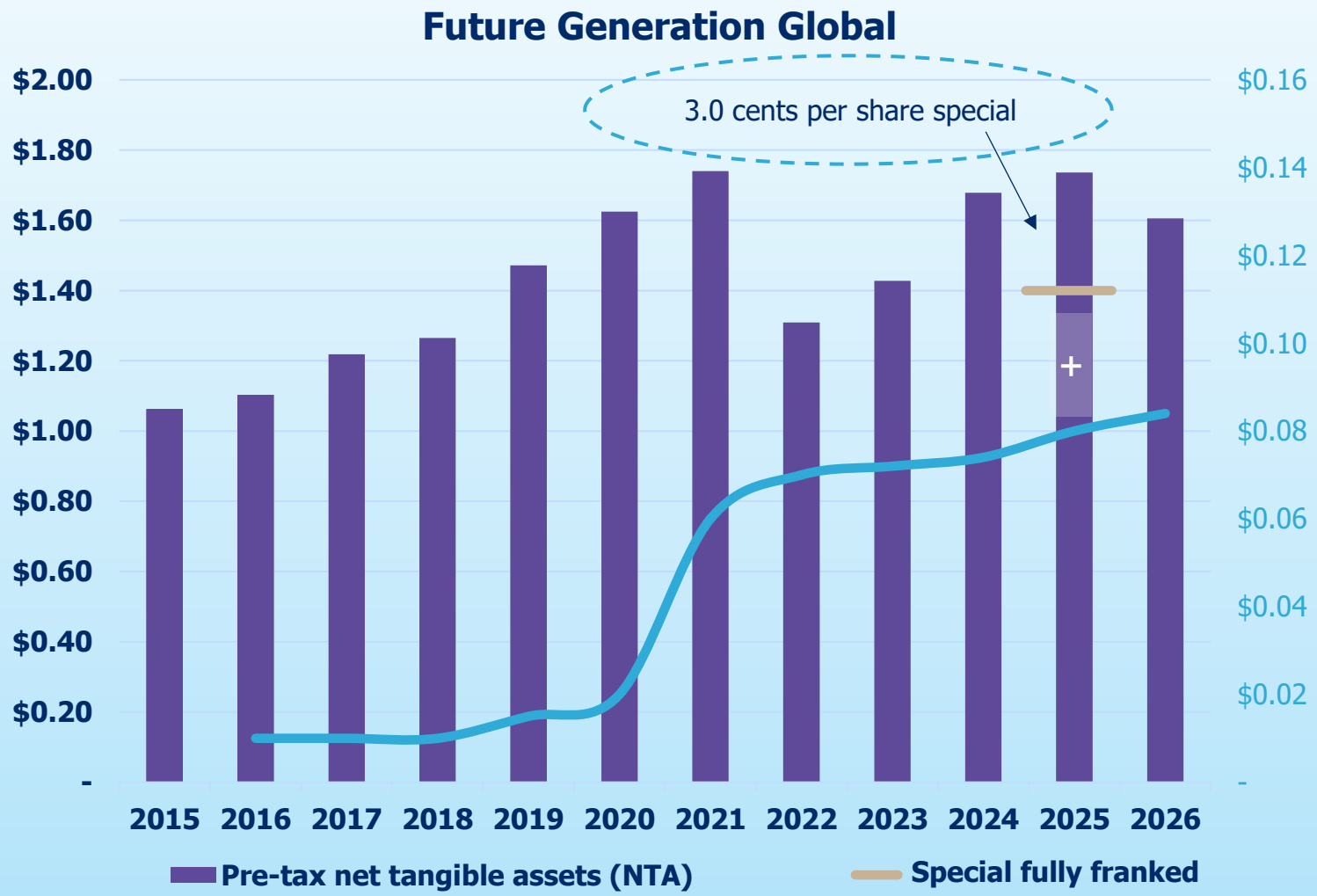
Grossed-up Dividend Yield	**8.1%**
Dividend Coverage	**5.5 years**
Profits Reserve	**41.8 cps**

As at 30 September 2026

The Future Generation Australia growth rates for pre-tax net tangible assets (NTA), fully franked dividends and inflation are shown since inception, excluding the value of franking credits. The dividend yield is based on the 30 September 2026 share price of $1.33 per share and the annualised FY2026 fully franked interim dividend of 7.6 cents per share. Grossed-up dividend yield includes the value of franking credits and is based on a tax rate of 30.0%. Profits reserve is as at 30 September 2026.

The Result: Capital and income growth

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NTA Growth	Dividend Growth	Inflation
8.0% p.a.	**22.6%** p.a.	**3.0%** p.a.

Since inception

Grossed-up Dividend Yield	**7.4%**
Dividend Coverage	**7.9 years**
Profits Reserve	**66.5 cps**

As at 30 September 2026

The Future Generation Global growth rates for pre-tax net tangible assets (NTA), fully franked dividends and inflation are shown since inception, excluding the value of franking credits. The dividend yield is based on the 30 September 2026 share price of $1.63 per share and the annualised FY2026 fully franked interim dividend of 8.4 cents per share. Grossed-up dividend yield includes the value of franking credits and is based on a tax rate of 30.0%. Profits reserve is as at 30 September 2026.

Benefits of Future Generation LICs

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Risk adjusted returns

Our highly diversified portfolios are designed to manage risk effectively, helping us deliver solid returns with lower volatility than the broader market.

Fully franked dividends

We have a proven track record of delivering a reliable stream of fully franked dividends. Our structure allows us to retain earnings and smooth payouts.

No management or performance fees

Our fund managers, service providers, Investment Committees and Boards all work pro bono, meaning you pay zero management or performance fees.

Top-tier fund managers

Future Generation offers exposure to leading and hard-to-access global and Australian fund managers.

Invest with purpose

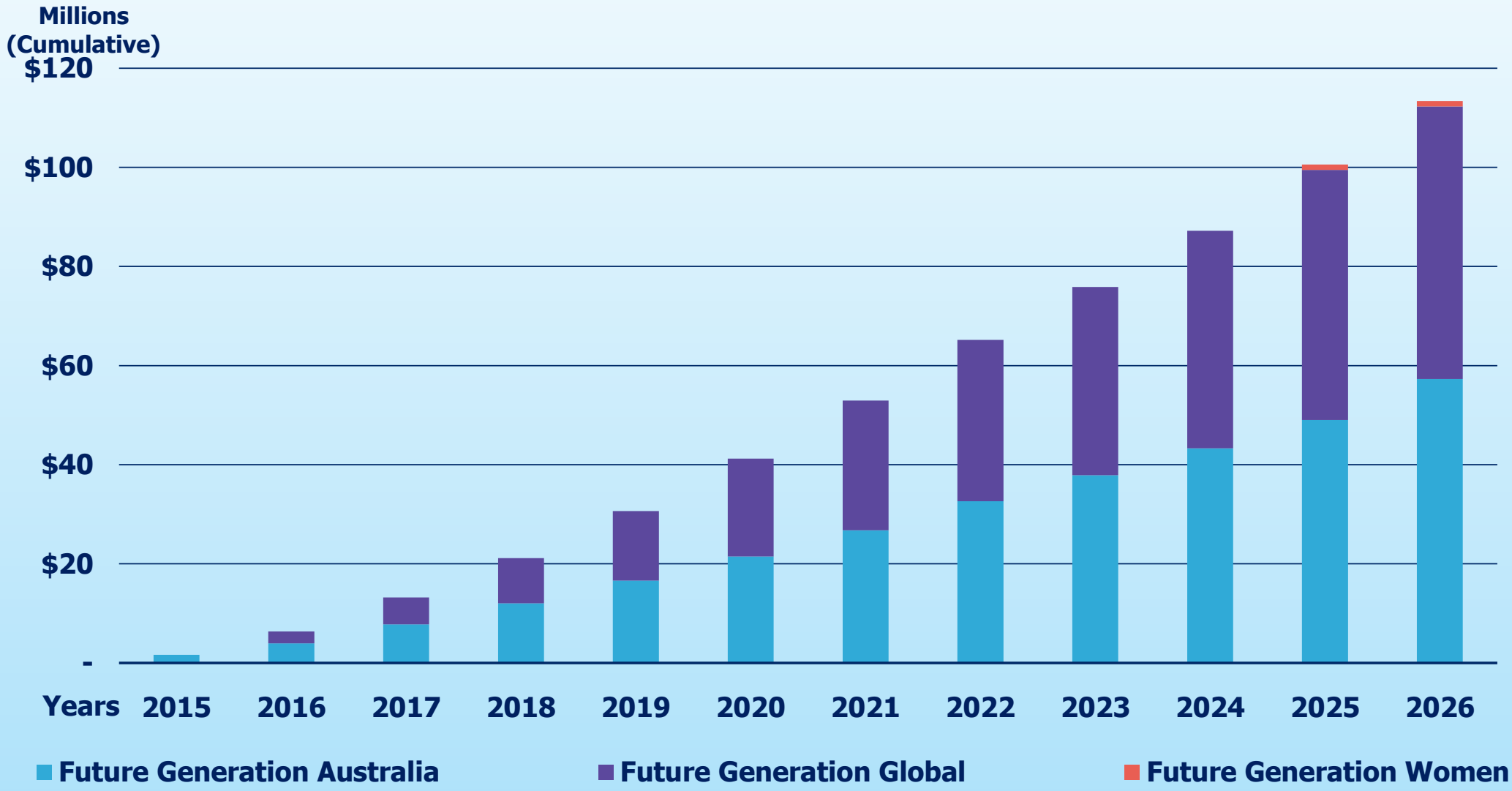
Every investment helps fund high-impact non-profits supporting young people across Australia. Since launching, we've donated more than $113 million – without compromising shareholder returns.

Closed-end advantage

Our fixed capital structure means we are not subject to daily inflows and outflows. This gives our managers freedom to invest for the long-term – backing quality businesses with the potential to grow.

Access best in class philanthropy

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Future Generation Australia

Supporting Australia's most vulnerable children to thrive

- Australian Children's Music Foundation
- BRAVE
- Giant Steps
- GUTS Dance Central Australia
- Karinyahouse
- KidsXpress
- Lighthouse Foundation for youth
- the mirabel foundation
- raise
- Yawarda Services Ltd
- YILIYAPINYA Brain Health and Healing for Young People, Families, and the Workforce

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Supporting youth wellbeing & mental health

- BackTrack
- BIGhART
- happy paws happy hearts
- HUMAN NATURE
- I CAN
- Live 4LIFE
- PROJECT ROCKIT
- REACHOUT
- PREVENTION UNITED
- The Westerman Jilya Institute
- WANTA Aboriginal Corporation ICN 8219
- SMILING MIND
- YOUTH OPPORTUNITIES

Project ROCKIT – Future Generation Global Social impact partner

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