

ASX Investment Products (Listed Managed Investments, mFunds and ETPs) Monthly Update - December 2017

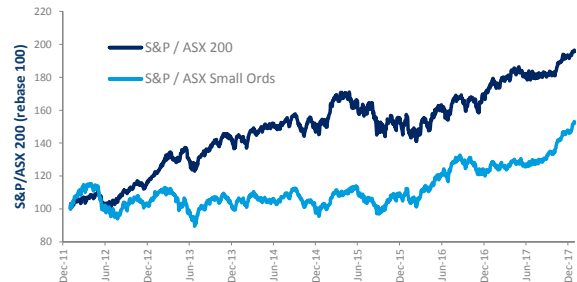


Month: Dec-17 Transaction days: 21 Period ending: Friday, 29 December 2017

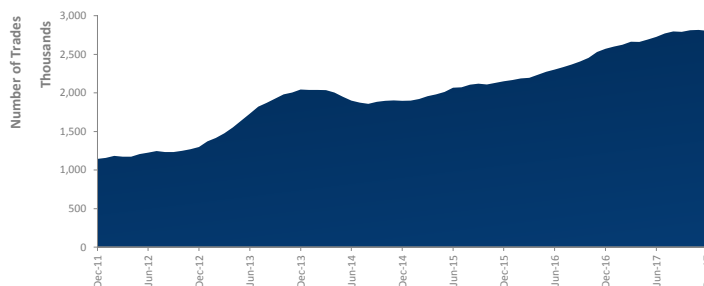
ASX Funds Market Capitalisation, \$ billions



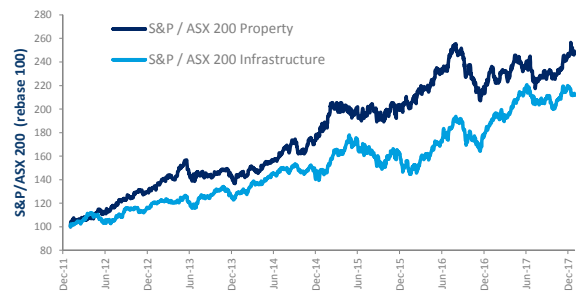
S&P/ASX 200 and Small Ords Accumulation Index



12 Month Rolling Average Transactions, ASX Funds



S&P/ASX 200 A-REIT and Infrastructure Accumulation Index



Snapshot by Category

ASX Fund Segment	No.	Market Cap	Transactions Total (#)	Transactions per day (#)	Volume (#)	Value
A-REITs	49	\$138,591,353,461	1,728,759	82,322	2,248,093,002	\$11,027,588,109
Listed Investment Cos & Trusts (LICs & LITs)	107	\$39,592,182,458	50,028	2,382	282,618,036	\$442,953,373
Infrastructure Funds	7	\$67,831,442,963	700,271	33,346	766,699,559	\$4,661,522,221
Exchange Traded Products (ETPs)	175	\$35,694,326,360	86,095	4,100	120,729,058	\$2,782,370,025
Exchange Traded Products (ETPs) - Single Assets	52	\$266,908,724	505	24	153,965	\$16,475,001
mFunds	190	\$549,290,468	1,329	63	35,626,037	\$48,949,637
TOTAL	580	\$282,525,504,434	2,566,987	122,237	3,453,919,657	\$18,979,858,367

Snapshot by Asset Class

ASX Fund Asset Class	No.	Market Cap	Transactions Total (#)	Transactions per day (#)	Volume (#)	Value
Equity - Australia	160	\$42,857,925,958	55,805	2,657	201,835,797	\$1,415,827,898
Equity - Global	164	\$23,997,752,845	60,445	2,878	177,563,062	\$1,180,644,543
Infrastructure	19	\$68,355,588,155	701,609	33,410	775,050,240	\$4,685,251,680
Fixed Income - Australia	91	\$4,626,044,618	8,580	409	17,983,648	\$352,177,739
Fixed Income - Global	28	\$587,312,411	1,998	95	18,261,045	\$89,723,543
Mixed	29	\$78,297,650	798	38	3,299,652	\$18,918,212
Property - Australia	57	\$139,760,361,045	1,732,895	82,519	2,251,037,836	\$11,112,789,453
Property - Global	14	\$870,475,642	1,030	49	2,650,745	\$22,933,389
Commodity	11	\$854,897,860	2,766	132	1,303,353	\$37,002,227
Currency	7	\$536,848,249	1,061	51	4,934,279	\$64,589,683
TOTAL	580	\$282,525,504,433	2,566,987	122,237	3,453,919,657	\$18,979,858,367

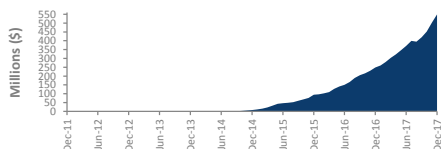
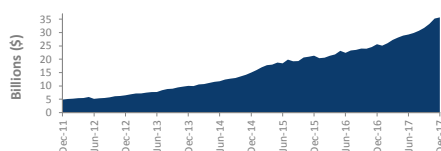
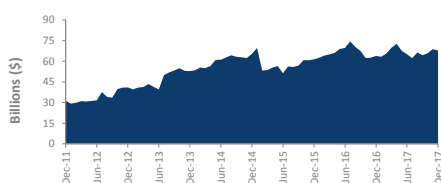
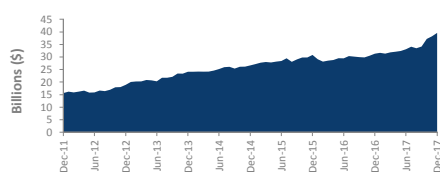
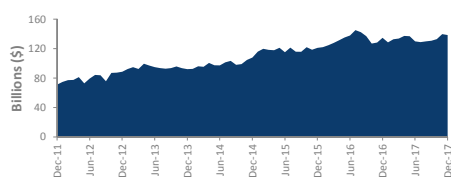
Recent Admissions

Product Name	ASX Code	Type	Admission Date	Last Price
Redpoint Industrials Fund	RPT02	mFund	22-Dec-2017	\$0.00
Dalton Street Capital Absolute Return Fund	DSC01	mFund	22-Dec-2017	\$1.15
Montgomery Global Equities Fund (Managed Fund)	MOGL	MF	20-Dec-2017	\$3.29
Theta(Acbs) Exch Traded Bond Units Apa Oct-23	YTMAP1	MFSA	14-Dec-2017	\$0.00
Theta(Acbs) Exch Traded Bond Units Gpt Aug-26	YTMGP1	MFSA	14-Dec-2017	\$102.85
Theta(Acbs) Exch Traded Bond Units Mgr Sep-23	YTMMG2	MFSA	14-Dec-2017	\$102.40
Theta(Acbs) Exch Traded Bond Units Sgp Nov-22	YTMMS2	MFSA	14-Dec-2017	\$0.00
Bell Global Emerging Companies Fund	BLM01	mFund	04-Dec-2017	\$1.03
NEW Energy Solar	NEW	LIC	04-Dec-2017	\$1.46
Spheria Emerging Companies Limited	SEC	LIC	05-Dec-2017	\$1.98
Betashares Australian Sustainability Leaders ETF	FAIR	ETF	29-Nov-2017	\$15.15

ASX Investment Products (Listed Managed Investments, mFunds and ETPs) Monthly Update - December 2017



Market Capitalisation Trends



Annualised Liquidity	
A-REITs	78.49%
Listed Investment Companies	13.55%
Infrastructure Funds	73.86%
Exchange Traded Products	86.96%

Performance and Transaction Activity Breakdown by Funds Category

A-REITs	Last 12 months			Last month	
	Dec-16	Dec-17	% change	Nov-17	% change
Market Cap (\$bn)	134.8	138.6	2.8%	139.9	-0.9%
Number listed (actual)	51	49	-3.9%	49	0.0%
12 month avg transactions	1,653,285	1,859,859	12.5%	1,859,556	0.0%
12 month avg value (\$b)	9.3	9.3	-0.3%	9.1	1.4%

more info www.asx.com.au/areits

Listed Investment Companies & Trusts	Last 12 months			Last month	
	Dec-16	Dec-17	% change	Nov-17	% change
Market Cap (\$bn)	31.31	39.59	26.5%	38.23	3.6%
Number listed (actual)	95	107	12.6%	105	1.9%
12 month avg transactions	50,241	64,535	28.4%	64,561	0.0%
12 month avg value (\$b)	0.32	0.44	36.5%	0.43	2.0%

more info www.asx.com.au/lics

Infrastructure Funds	Last 12 months			Last month	
	Dec-16	Dec-17	% change	Nov-17	% change
Market Cap (\$bn)	63.85	67.83	6.2%	68.79	-1.4%
Number listed (actual)	8	7	-12.5%	7	0.0%
12 month avg transactions	799,037	790,903	-1.0%	803,670	-1.6%
12 month avg value (\$b)	4.68	4.18	-10.6%	4.23	-1.2%

more info <http://www.asx.com.au/products/managed-funds/infrastructure-funds.htm>

ETPs	Last 12 months			Last month	
	Dec-16	Dec-17	% change	Nov-17	% change
Market Cap (\$bn)	25.63	35.69	39.3%	35.25	1.3%
Number admitted (actual)	151	175	15.9%	174	0.6%
12 month avg transactions	67,036	88,021	31.3%	86,560	1.7%
12 month avg value (\$b)	1.99	2.63	32.5%	2.55	3.0%

more info www.asx.com.au/etf-and-other-etp.htm

mFunds	Last 12 months			Last month	
	Dec-16	Dec-17	% change	Nov-17	% change
Market Cap (\$m)	248.69	549.29	120.9%	503.69	9.1%
Number admitted (actual)	170	190	11.8%	187	1.6%
12 month avg transactions	670	1,250	86.7%	1,198	4.4%
12 month avg value (\$m)	16.57	34.90	110.6%	32.30	8.0%

more info www.mfund.com.au

TOTAL ASX Funds	Last 12 months			Last month	
	Dec-16	Dec-17	% change	Nov-17	% change
Market Cap (\$b)	255.87	282.26	10.3%	282.62	-0.1%
Number admitted (actual)	475	528	11.2%	522	1.1%
12 month avg transactions	2,570,268	2,804,567	9.1%	2,815,544	-0.4%
12 month avg value (\$b)	16.32	16.57	1.6%	16.40	1.0%

more info www.asx.com.au

Spotlight on Listed Investment Companies December 2017



Month:

Dec-17

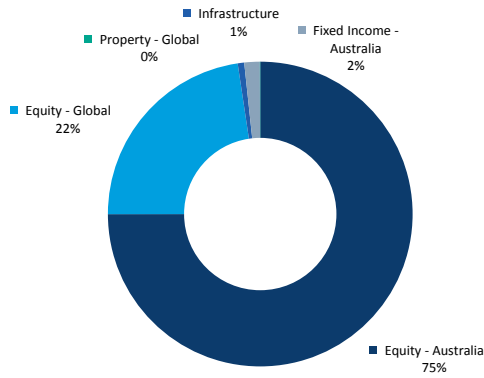
Transaction days:

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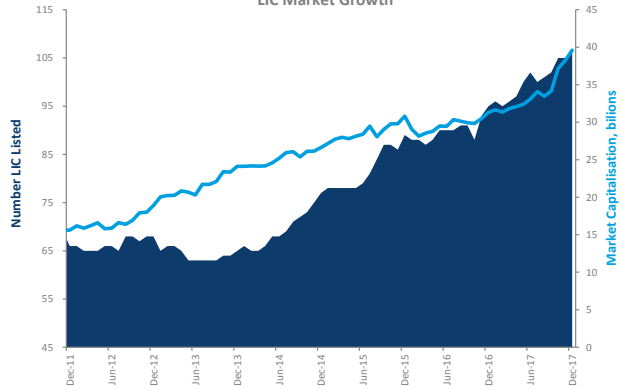
Period ending: Friday, 29 December 2017

PRODUCT SUMMARY

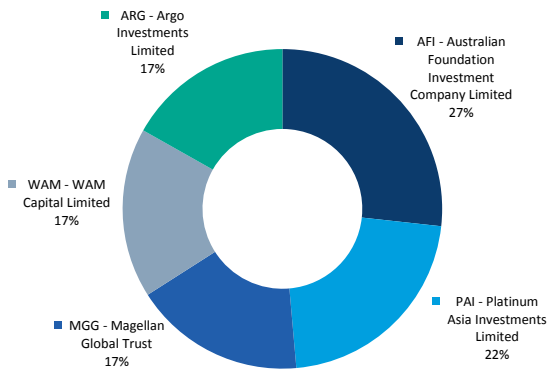
Asset Spread of LICs, Current Period FUM (A\$)



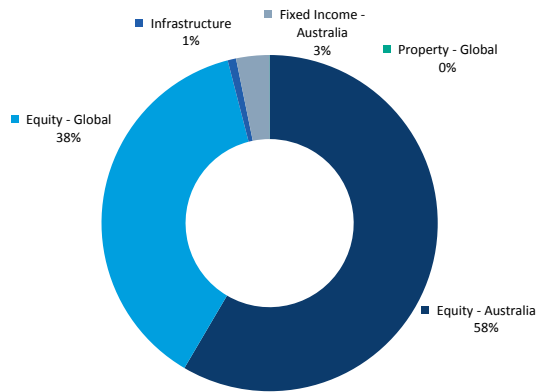
LIC Market Growth



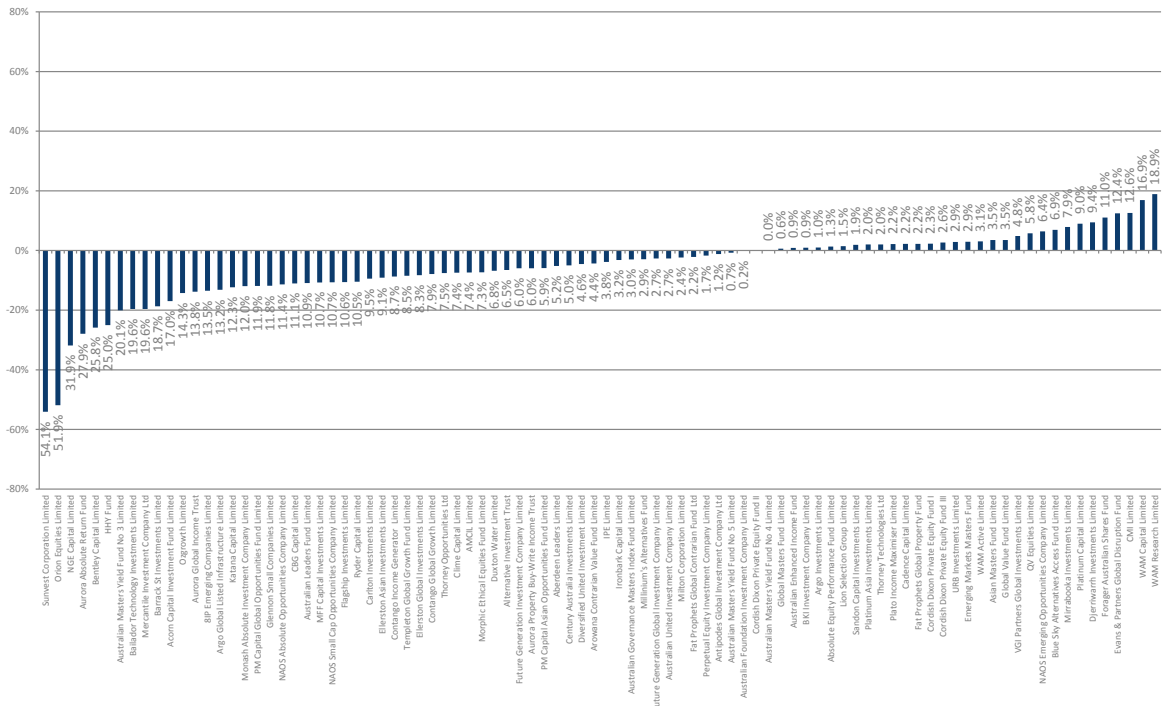
Top 5 LICs by Value Traded, Current Period \$m



Value Traded by Asset, Current Period \$m



LICs Premium / Discount to NTA
Current Period



Spotlight on Listed Investment Companies

December 2017



IRESS Watchlist: /XIC		Activity										Prices			Returns					
ASX Code	Type*	Fund Name	MER (% p.a)	Outperf Fee	Mkt Cap (\$m)#	Mkt Cap (\$m) Change	Transacted Value (\$)	Transacted Volume	Number of Transactions	Monthly Liquidity %	Prem/Disc % NTA (pre-tax)	NTA Date	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
Equity - Australia																				
AFI	Shares	Australian Foundation Investment Company Limited	0.18	No	7375.57	260.04	44,263,932	7,228,885	5,711	0.10%	-0.2%	30/11/2017	6.24	6.39	5.64	3.85%	2.63%	12.85%	5.21%	8.54%
ALR	Shares	Aberdeen Leaders Limited	2.40	No	75.44	0.00	461,995	366,976	54	0.49%	-5.2%	30/11/2017	1.27	1.29	1.10	3.94%	0.00%	17.30%	9.89%	7.26%
AMH	Shares	AMCIL Limited	0.77	No	232.73	2.61	5,029,217	5,713,984	352	2.46%	-7.4%	30/11/2017	0.89	0.95	0.85	3.93%	1.71%	-1.50%	4.38%	8.03%
AQF	Shares	Australian Governance Masters Index Fund Limited	0.49	No	48.93	0.65	91,781	47,041	6	0.10%	-3.0%	30/11/2017	1.93	2.00	1.86	3.11%	0.00%	8.10%	5.28%	7.81%
ARG	Shares	Argo Investments Limited	0.18	No	5658.59	69.60	27,861,075	3,440,889	3,136	0.06%	1.0%	30/11/2017	8.13	8.35	7.42	3.81%	0.49%	13.43%	5.64%	9.92%
AUI	Shares	Australian United Investment Company Limited	0.13	No	1077.65	9.91	1,785,272	206,768	200	0.02%	-2.7%	30/11/2017	8.70	8.94	7.70	3.91%	1.40%	18.14%	8.08%	10.69%
BKI	Shares	BKI Investment Company Limited	0.19	No	1076.45	43.43	5,867,467	3,458,012	474	0.32%	0.9%	30/11/2017	1.74	1.76	1.58	4.21%	4.52%	11.59%	7.68%	9.63%
BSN	Shares	Bisan Limited	n/a	No	0.52	0.07	-	-	-	0.00%	n/a	30/11/2017	0.01	0.03	0.00	0.00%	0.00%	66.67%	-51.14%	-49.35%
CAM	Shares	Clime Capital Limited	n/a	n/a	81.38	3.15	1,547,186	1,761,475	218	2.16%	-7.4%	30/11/2017	0.91	0.92	0.84	5.47%	4.02%	8.68%	3.62%	3.13%
CBC	Shares	CBG Capital Limited	1.00	Yes	22.06	-0.25	330,363	375,827	68	1.70%	-11.1%	30/11/2017	0.88	0.96	0.85	2.90%	-1.12%	5.88%	-0.75%	n/a
CDM	Shares	Cadence Capital Limited	1.00	Yes	426.21	17.36	7,986,655	6,068,270	1,304	1.42%	2.2%	30/11/2017	1.35	1.38	1.19	5.93%	3.85%	16.88%	5.38%	6.45%
CIE	Shares	Contango Income Generator Limited	0.95	No	95.18	1.94	4,174,567	4,335,600	251	4.56%	-8.7%	30/11/2017	0.97	1.01	0.93	8.35%	3.30%	10.90%	n/a	n/a
CIN	Shares	Carlton Investments Limited	0.10	No	881.61	5.29	2,136,898	64,346	89	0.01%	-9.5%	30/11/2017	33.30	34.35	30.51	3.48%	0.88%	9.35%	9.55%	15.23%
CVF	Shares	Arowana Contrarian Value Fund Limited	1.00	Yes	77.28	2.00	426,790	391,188	30	0.51%	-4.4%	30/11/2017	1.13	1.15	0.86	4.87%	n/a	n/a	n/a	n/a
CYA	Shares	Century Australia Investments Limited	1.08	No	90.97	0.94	1,979,064	2,056,669	165	2.26%	-5.0%	30/11/2017	0.97	0.99	0.90	1.66%	0.51%	9.06%	6.90%	10.62%
DJW	Shares	Djerriwarrh Investments Limited	0.39	No	792.43	0.00	7,557,250	2,104,215	862	0.27%	9.4%	30/11/2017	3.60	3.97	3.40	5.56%	1.12%	0.55%	-2.44%	3.31%
DUI	Shares	Diversified United Investment Limited	0.17	No	845.81	14.66	3,096,040	761,834	245	0.09%	-4.6%	30/11/2017	4.04	4.11	3.48	3.59%	1.77%	19.70%	9.69%	11.94%
FGX	Shares	Future Generation Investment Company Limited	1.00	No	410.18	10.52	12,156,774	10,572,915	812	2.58%	-6.0%	30/11/2017	1.17	1.18	1.07	3.68%	2.63%	4.30%	n/a	n/a
FOR	Units	Forager Australian Shares Fund	1.88	No	186.94	3.65	552,739	270,016	68	0.14%	11.0%	30/11/2017	2.05	2.14	1.72	5.45%	0.97%	26.75%	n/a	n/a
FSI	Shares	Flagship Investments Limited	n/a	Yes	41.82	-1.53	146,844	86,933	27	0.21%	-10.6%	30/11/2017	1.64	1.72	1.50	4.42%	-3.53%	5.92%	8.07%	10.74%
IBC	Shares	Ironbark Capital Limited	0.65	Yes	71.37	0.69	215,600	419,424	29	0.59%	-3.2%	30/11/2017	0.52	0.53	0.48	3.45%	0.97%	15.54%	3.05%	5.38%
MA1	Shares	Monash Absolute Investment Company Limited	1.50	Yes	45.38	-0.79	1,133,774	1,315,370	139	2.90%	-12.0%	30/11/2017	0.87	0.94	0.74	0.00%	-1.70%	-0.59%	n/a	n/a
MIR	Shares	Mirrabooka Investments Limited	0.70	No	418.12	6.31	2,705,378	1,035,911	326	0.25%	7.9%	30/11/2017	2.65	2.95	2.45	3.77%	0.76%	-6.08%	7.13%	10.69%
MLT	Shares	Milton Corporation Limited	0.14	No	3075.66	78.86	13,878,184	2,986,158	1,274	0.10%	-2.4%	30/11/2017	4.68	4.77	4.27	4.00%	1.52%	11.96%	5.86%	10.32%
MVT	Shares	Mercantile Investment Company Ltd	n/a	n/a	47.60	1.40	135,619	796,223	42	1.67%	-19.6%	30/11/2017	0.17	0.18	0.15	0.00%	0.00%	-2.82%	9.41%	7.24%
NGE	Shares	NGE Capital Limited	n/a	n/a	17.42	0.95	412,693	921,574	95	5.29%	-31.9%	30/11/2017	0.46	0.49	0.38	0.00%	6.97%	17.81%	42.13%	-4.57%
OEQ	Shares	Orion Equities Limited	n/a	n/a	2.76	-0.36	32,057	207,000	3	7.50%	-51.9%	30/11/2017	0.16	0.18	0.14	0.00%	-6.05%	-6.73%	-10.80%	-8.17%
PIC	Shares	Perpetual Equity Investment Company Limited	1.00	No	298.27	8.88	3,785,189	3,262,821	597	1.09%	-1.7%	30/11/2017	1.18	1.19	0.97	4.00%	1.74%	24.06%	9.05%	n/a
WAM	Shares	WAM Capital Limited	1.00	Yes	1572.62	26.21	28,495,893	11,948,702	3,083	0.76%	16.9%	30/11/2017	2.40	2.59	2.25	6.25%	1.27%	5.88%	13.27%	14.81%
WHF	Shares	Whitefield Limited	0.35	No	425.80	15.83	1,560,088	323,833	162	0.08%	n/a	30/11/2017	4.88	4.90	4.31	3.53%	2.52%	17.79%	9.00%	14.06%
WIC	Shares	Westoz Investment Company Limited	1.28	Yes	152.90	4.54	1,744,924	1,505,678	402	0.98%	n/a	30/11/2017	1.19	1.22	0.91	5.06%	3.03%	29.08%	12.10%	10.00%
WLE	Shares	WAM Leaders Limited	1.00	Yes	814.61	36.92	23,095,043	20,104,689	1,706	2.47%	n/a	30/11/2017	1.16	1.21	1.07	2.59%	1.77%	3.55%	n/a	n/a
Equity - Australia Small/Mid Cap																				
8EC	Shares	8IP Emerging Companies Limited	n/a	n/a	39.58	-1.44	304,207	308,895	75	0.78%	-13.5%	31/10/2017	0.97	1.04	0.86	3.11%	-3.50%	-1.39%	n/a	n/a
ACQ	Shares	Acorn Capital Investment Fund Limited	n/a	n/a	56.08	4.37	981,200	887,341	128	1.58%	-17.0%	30/11/2017	1.16	1.16	0.89	3.03%	7.93%	12.37%	18.56%	n/a
BEL	Shares	Bentley Capital Limited	1.00	Yes	9.14	0.00	42,778	372,895	23	4.08%	-25.8%	30/11/2017	0.12	0.15	0.10	12.50%	0.00%	-7.07%	0.27%	0.26%
BST	Shares	Barrack St Investments Limited	1.00	Yes	16.94	0.27	201,704	218,883	20	1.29%	-18.7%	30/11/2017	0.93	0.95	0.83	2.70%	1.07%	3.42%	3.17%	n/a
BTI	Shares	Bailador Technology Investments Limited	1.75	Yes	108.22	0.00	670,564	750,954	643	0.69%	-19.6%	30/11/2017	0.90	1.05	0.81	0.00%	-2.70%	-15.51%	1.92%	n/a
CMI	Shares	CMI Limited	n/a	n/a	40.78	0.00	356,104	272,345	28	0.67%	12.6%	30/11/2017	1.30	1.42	0.79	4.62%	-2.99%	19.41%	5.90%	-2.24%
GC1	Shares	Glennon Small Companies Limited	1.00	Yes	45.56	0.24	1,072,250	1,102,312	135	2.42%	-11.8%	30/11/2017	0.96	0.99	0.86	4.17%	-0.01%	2.35%	n/a	n/a
NAC	Shares	NAOS Absolute Opportunities Company Limited	1.75	Yes	55.43	2.36	2,057,531	1,993,469	158	3.60%	-11.4%	30/11/2017	1.06	1.16	1.00	4.74%	3.96%	-3.86%	5.98%	n/a
NCC	Shares	NAOS Emerging Opportunities Company Limited	1.25	Yes	86.73	-1.78	1,045,354	706,027	117	0.81%	6.4%	30/11/2017	1.46	1.54	1.17	4.79%	-2.01%	13.38%	18.31%	n/a
NSC	Shares	NAOS Small Cap Opportunities Company Limited	1.25	Yes	158.01	2.53	6,048,385	6,541,652	562	4.14%	-10.7%	30/11/2017	0.94	1.12	0.88	7.06%	n/a	n/a	n/a	n/a
OZG	Shares	Ozgrowth Limited	1.00	Yes	65.97	1.78	294,698	1,651,526	36	2.50%	-14.3%	30/11/2017	0.19	0.19	0.15	2.70%	2.78%	15.50%	6.73%	7.29%
QVE	Shares	QV Equities Limited	n/a	No	360.62	8.26	4,444,799	3,429,433	845	0.95%	5.8%	30/11/2017	1.31	1.40	1.22	3.05%	0.78%	7.68%	10.92%	n/a
RYD	Shares	Ryder Capital Limited	1.25	Yes	49.22	3.45	318,799	249,163	23	0.51%	-10.5%	30/11/2017	1.34	1.37	1.04	0.00%	6.35%	25.23%	n/a	n/a
SEC	Shares	Spheria Emerging Companies Limited	1.00	Yes	131.35	131.35	3,051,817	1,535,170	349	1.17%	n/a	n/a	1.98	2.00	1.95	0.00%	n/a	n/a	n/a	n/a
SNC	Shares	Sandon Capital Investments Limited	1.25	Yes	46.93	-0.72	336,504	346,911	77	0.74%	1.9%	30/11/2017	0.98	1.11	0.87	7.18%	-1.51%	112.60%	36.93%	n/a

Spotlight on Listed Investment Companies

December 2017



iRESS Watchlist: /XIC			Activity										Prices			Returns				
ASX Code	Type*	Fund Name	MER (% p.a.)	Outperf Fee	Mkt Cap (\$m)#	Mkt Cap (\$m) Change	Transacted Value (\$)	Transacted Volume	Number of Transactions	Monthly Liquidity %	Prem/Disc % NTA (pre-tax)	NTA Date	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
WAX	Shares	WAM Research Limited	1.00	Yes	286.45	3.74	4,168,976	2,758,632	645	0.96%	18.9%	30/11/2017	1.53	1.65	1.36	5.88%	0.00%	4.18%	16.56%	18.04%
WMI	Shares	WAM Microcap Limited	1.00	Yes	204.40	18.20	4,076,199	2,961,157	649	1.45%	n/a	30/11/2017	1.46	1.54	1.11	0.00%	9.79%	n/a	n/a	n/a
Equity - Australia Strategy																				
ABW	Units	Aurora Absolute Return Fund	n/a	n/a	4.51	0.22	10,323	20,045	2	0.44%	-27.9%	31/10/2017	0.52	0.79	0.39	5.88%	4.37%	-31.48%	-16.56%	-8.81%
AEG	Shares	Absolute Equity Performance Fund Limited	n/a	No	106.87	4.37	2,305,310	2,203,573	332	2.06%	1.3%	30/11/2017	1.05	1.15	0.97	2.38%	-4.55%	7.42%	n/a	n/a
ALF	Shares	Australian Leaders Fund Limited	2.72	Yes	297.05	8.18	7,813,649	7,283,290	1,031	2.45%	-10.9%	30/11/2017	1.09	1.46	1.01	3.67%	3.81%	-22.23%	-3.14%	3.24%
AUP	Units	Aurora Property Buy-Write Income Trust	1.03	Yes	10.13	0.19	85,515	20,683	17	0.20%	-6.0%	30/11/2017	4.35	5.20	4.07	8.91%	4.21%	-9.83%	1.61%	4.03%
AYF	Units	Australian Enhanced Income Fund	n/a	n/a	20.58	-0.07	165,047	26,890	15	0.13%	0.9%	30/11/2017	6.10	6.25	6.00	5.74%	0.44%	8.52%	4.57%	5.80%
BAF	Shares	Blue Sky Alternatives Access Fund Limited	1.20	Yes	257.33	-1.07	4,146,214	3,468,234	953	1.35%	6.9%	30/11/2017	1.20	1.27	1.09	4.13%	1.69%	9.70%	12.48%	n/a
DZO	Shares	Duxton Water Limited	0.85	No	79.75	1.44	809,414	730,576	176	0.92%	-6.8%	30/11/2017	1.12	1.18	0.98	2.05%	1.80%	14.36%	1.14%	n/a
HHY	Units	HHY Fund	n/a	n/a	10.66	1.67	421,868	3,597,343	78	33.74%	-25.0%	30/11/2017	0.13	0.14	0.09	0.00%	19.04%	4.17%	-10.61%	4.49%
HML	Shares	Henry Morgan Limited	2.00	Yes	61.38	0.00	-	-	-	0.00%	n/a	30/11/2017	1.99	2.20	1.26	0.00%	n/a	n/a	n/a	n/a
IPE	Shares	IPE Limited	1.50	Yes	13.56	0.00	126,639	1,283,049	42	9.46%	-3.8%	30/11/2017	0.10	0.15	0.10	12.00%	3.13%	-20.47%	-0.79%	6.43%
KAT	Shares	Katana Capital Limited	1.25	Yes	35.45	-0.13	425,234	530,093	67	1.50%	-12.3%	30/11/2017	0.81	0.82	0.70	2.48%	-1.24%	13.99%	-0.62%	10.12%
MAX	Units	Millinium's Alternatives Fund	0.20	n/a	5.64	0.00	-	-	-	0.00%	-2.9%	30/11/2017	6.28	-	-	0.00%	0.00%	0.00%	2.95%	1.42%
NEW	Units	New Energy Solar	1.78	No	476.39	476.39	2,127,875	1,398,992	684	0.29%	n/a	n/a	1.46	1.65	1.45	2.74%	n/a	n/a	n/a	n/a
PL8	Shares	Plato Income Maximiser Limited	0.80	No	323.08	1.48	5,413,031	4,962,293	455	1.54%	2.2%	30/11/2017	1.09	1.13	1.00	2.06%	0.42%	n/a	n/a	n/a
TOP	Shares	Thorney Opportunities Ltd	0.75	Yes	142.54	17.70	1,756,147	2,396,232	257	1.68%	-7.5%	30/11/2017	0.73	0.75	0.64	1.71%	-1.43%	4.57%	20.71%	15.76%
URB	Shares	URB Investments Limited	0.50	Yes	76.14	-1.82	835,401	795,538	112	1.04%	2.9%	30/11/2017	1.05	1.14	0.98	0.00%	-4.57%	n/a	n/a	n/a
WAA	Shares	WAM Active Limited	1.00	Yes	45.91	0.60	523,207	457,895	57	1.00%	3.1%	30/11/2017	1.14	1.19	1.08	4.82%	0.00%	5.96%	6.76%	7.48%
WDE	Shares	Wealth Defender Equities Limited	0.98	Yes	113.23	3.16	1,875,963	2,129,743	137	1.88%	n/a	30/11/2017	0.90	0.93	0.76	1.12%	1.70%	13.92%	n/a	n/a
WMK	Shares	Watermark Market Neutral Fund Limited	1.00	Yes	76.63	3.07	1,176,386	1,391,170	158	1.82%	n/a	30/11/2017	0.88	1.07	0.82	6.29%	4.81%	-12.24%	5.14%	n/a
Equity - Global																				
AIB	Units	Aurora Global Income Trust	1.33	No	4.99	0.28	48,760	104,914	25	2.10%	-13.8%	30/11/2017	0.50	0.82	0.41	11.10%	2.44%	-31.04%	-7.84%	-5.14%
APL	Shares	Antipodes Global Investment Company Ltd	1.13	Yes	416.46	9.14	10,745,848	8,538,268	897	2.05%	-1.2%	30/11/2017	1.26	1.30	1.08	0.00%	-0.40%	14.09%	n/a	n/a
EGD	Units	Evans & Partners Global Disruption Fund	1.54	No	228.18	3.52	1,299,865	681,745	177	0.30%	12.4%	30/11/2017	1.90	2.02	1.60	0.00%	-4.52%	n/a	n/a	n/a
EGI	Shares	Ellerston Global Investments Limited	0.75	Yes	90.64	2.09	1,677,338	1,450,787	192	1.60%	-8.3%	30/11/2017	1.16	1.18	0.93	2.16%	1.75%	23.31%	2.45%	n/a
FGG	Shares	Future Generation Global Investment Company Limited	1.00	No	373.10	14.81	6,301,360	5,083,450	928	1.36%	-2.7%	30/11/2017	1.26	1.30	1.03	0.79%	3.70%	19.35%	n/a	n/a
FPC	Shares	Fat Prophets Global Contrarian Fund Ltd	1.25	Yes	52.59	0.00	518,946	437,127	76	0.83%	-2.2%	30/11/2017	1.17	1.50	0.95	0.00%	0.01%	n/a	n/a	n/a
GFL	Shares	Global Masters Fund Limited	0.85	No	22.95	-0.64	362,060	166,368	39	0.72%	0.6%	30/11/2017	2.14	2.47	1.57	0.00%	-2.73%	37.17%	10.88%	25.40%
GVF	Shares	Global Value Fund Limited	n/a	No	142.43	1.22	1,125,236	964,256	161	0.68%	3.5%	30/11/2017	1.17	1.25	1.08	5.38%	-0.43%	10.36%	8.47%	n/a
PIA	Shares	Pengana International Equities Limited	1.77	Yes	288.95	6.12	4,312,315	3,710,395	491	1.28%	n/a	30/11/2017	1.18	1.29	1.05	5.93%	n/a	n/a	n/a	n/a
LSX	Shares	Lion Selection Group Limited	1.50	Yes	45.56	1.90	132,487	371,738	41	0.82%	1.5%	30/11/2017	0.36	0.47	0.31	0.00%	4.34%	-14.28%	17.81%	n/a
MFF	Shares	MFF Capital Investments Limited	1.25	Yes	1194.18	-5.40	16,546,964	7,281,035	2,349	0.61%	-10.7%	30/11/2017	2.21	2.33	1.80	0.90%	0.00%	16.28%	7.89%	20.30%
MGG	Units	Magellan Global Trust	1.35	Yes	1656.56	-45.45	28,736,210	17,532,324	2,985	1.06%	n/a	30/11/2017	1.64	1.74	1.51	1.83%	-0.60%	n/a	n/a	n/a
PGF	Shares	PM Capital Global Opportunities Fund Limited	1.00	Yes	430.74	14.01	8,121,996	6,679,791	1,049	1.55%	-11.9%	30/11/2017	1.23	1.27	0.95	2.76%	4.24%	29.61%	7.27%	n/a
PMC	Shares	Platinum Capital Limited	1.50	Yes	575.94	15.68	12,030,346	5,950,135	1,830	1.03%	9.0%	30/11/2017	2.02	2.16	1.49	4.95%	4.12%	34.52%	9.32%	19.71%
SVS	Shares	Sunvest Corporation Limited	n/a	n/a	3.65	0.24	3,920	14,000	3	0.38%	-54.1%	30/11/2017	0.28	0.29	0.27	0.00%	0.00%	11.99%	-2.27%	-1.37%
TGG	Shares	Templeton Global Growth Fund Limited	1.00	No	320.25	-1.13	5,039,657	3,559,720	922	1.11%	-8.5%	30/11/2017	1.42	1.44	1.23	3.18%	0.36%	19.42%	3.79%	16.58%
VG1	Shares	VGI Partners Global Investments Limited	1.50	Yes	613.25	16.50	12,947,494	5,927,322	1,470	0.97%	4.8%	30/11/2017	2.23	2.25	1.99	0.00%	4.19%	n/a	n/a	n/a
WGF	Shares	Watermark Global Leaders Fund Limited	1.20	Yes	76.39	0.41	1,496,910	1,640,558	192	2.15%	n/a	30/11/2017	0.93	1.06	0.90	0.00%	1.67%	-13.17%	n/a	n/a
ZER	Shares	Zeta Resources Limited	0.50	Yes	64.47	-1.98	88,697	270,255	29	0.42%	n/a	30/11/2017	0.33	0.42	0.30	0.00%	-4.41%	8.33%	-10.28%	n/a
Equity - Asia																				
8IH	Shares	8I Holdings Ltd	n/a	0.00	97.73	3.62	87,243	325,932	34	0.33%	100.0%	31/10/2017	0.27	0.75	0.26	0.86%	0.01%	-62.28%	-5.57%	n/a
AUF	Shares	Asian Masters Fund Limited	1.00	Yes	189.20	-5.95	121,508	84,640	13	0.04%	3.5%	30/11/2017	1.44	1.50	1.20	1.53%	-2.38%	25.39%	10.90%	11.15%
EAI	Shares	Ellerston Asian Investments Limited	0.95	Yes	119.00	2.20	4,307,978	3,899,187	416	3.28%	-9.1%	30/11/2017	1.11	1.14	0.83	0.00%	1.83%	27.59%	n/a	n/a
PAF	Shares	PM Capital Asian Opportunities Fund Limited	1.00	Yes	69.47	1.97	1,833,260	1,493,854	212	2.15%	-5.9%	30/11/2017	1.24	1.38	0.93	3.64%	2.92%	36.34%	11.29%	n/a
PAI	Shares	Platinum Asia Investments Limited	1.10	Yes	454.41	-12.57	36,212,020	29,293,738	2,021	6.45%	2.0%	30/11/2017	1.27	1.35	0.91	0.79%	-2.70%	36.54%	n/a	n/a
Equity - Emerging Markets																				

Spotlight on Listed Investment Companies

December 2017



IRESS Watchlist: /XIC			Activity									Prices			Returns					
ASX Code	Type*	Fund Name	MER (% p.a)	Outperf Fee	Mkt Cap (\$m)#	Mkt Cap (\$m) Change	Transacted Value (\$)	Transacted Volume	Number of Transactions	Monthly Liquidity %	Prem/Disc % NTA (pre-tax)	NTA Date	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
EMF	Units	Emerging Markets Masters Fund	1.08	No	202.48	0.00	210,561	99,498	23	0.05%	2.9%	30/11/2017	2.10	2.19	1.78	2.86%	0.47%	20.88%	10.72%	9.56%
Equity - Global Strategy																				
AIQ	Units	Alternative Investment Trust	0.75	n/a	12.29	0.52	24,081	269,827	14	2.20%	-6.5%	30/11/2017	0.09	0.09	0.08	0.00%	4.43%	0.01%	-0.16%	12.39%
BHD	Shares	Benjamin Hornigold Limited	3.00	Yes	18.80	1.20	390,838	420,951	81	2.24%	n/a	30/11/2017	0.94	1.14	0.84	0.00%	6.82%	n/a	n/a	n/a
CD1	Shares	Cordish Dixon Private Equity Fund I	0.33	No	69.44	-1.17	24,561	13,583	5	0.02%	2.3%	30/11/2017	1.78	2.30	1.66	0.00%	-1.11%	2.03%	9.71%	9.22%
CD2	Shares	Cordish Dixon Private Equity Fund II	0.33	No	109.83	2.21	86,217	43,910	7	0.04%	0.0%	30/11/2017	1.99	2.11	1.81	0.00%	2.58%	5.89%	7.45%	n/a
CD3	Shares	Cordish Dixon Private Equity Fund III	0.33	No	112.36	0.00	158,574	101,650	11	0.09%	2.6%	30/11/2017	1.56	1.63	1.47	0.00%	0.00%	-2.49%	n/a	n/a
COG	Shares	Contango Global Growth Limited	1.25	Yes	93.71	0.00	1,437,070	1,385,900	165	1.48%	-7.9%	30/11/2017	1.03	1.19	0.97	0.00%	3.00%	n/a	n/a	n/a
MEC	Shares	Morphic Ethical Equities Fund Limited	1.25	Yes	49.56	0.69	960,428	884,754	111	1.79%	-7.3%	30/11/2017	1.09	1.16	1.05	0.00%	2.35%	n/a	n/a	n/a
TEK	Shares	Thorney Technologies Ltd	0.75	Yes	95.23	29.60	3,625,264	12,304,810	773	12.92%	2.0%	30/11/2017	0.37	0.39	0.21	0.00%	45.10%	155.06%	65.29%	102.26%
Equity - Infrastructure																				
ALI	Shares	Argo Global Listed Infrastructure Limited	1.20	No	272.09	-2.15	3,581,479	1,873,484	541	0.69%	-13.2%	30/11/2017	1.90	1.96	1.65	1.85%	-1.03%	15.44%	n/a	n/a
Property - Global																				
FPP	Units	Fat Prophets Global Property Fund	1.03	Yes	17.14	0.30	97,499	88,084	29	0.51%	2.2%	30/11/2017	1.13	1.16	1.01	0.00%	2.72%	n/a	n/a	n/a
Fixed Income - Australian Dollar																				
AYJ	Shares	Australian Masters Yield Fund No 3 Limited	n/a	Yes	11.72	0.49	18,139	1,550	4	0.01%	-20.1%	30/11/2017	11.70	13.31	10.51	17.09%	1.75%	-31.21%	-11.65%	n/a
AYZ	Shares	Australian Masters Yield Fund No 5 Limited	0.65	No	59.95	-0.31	42,247	710	2	0.00%	-0.7%	30/11/2017	59.30	60.62	59.04	3.63%	-1.39%	3.10%	n/a	n/a
AYK	Shares	Australian Masters Yield Fund No 4 Limited	n/a	Yes	41.14	0.00	-	-	-	0.00%	0.0%	30/11/2017	41.56	42.00	40.37	3.80%	0.00%	2.98%	-9.39%	n/a
MXT	Shares	MCP Master Income Trust	0.86	No	536.83	2.58	14,062,552	6,746,156	694	1.26%	n/a	30/11/2017	2.08	2.15	2.00	1.05%	1.07%	n/a	n/a	n/a
Australian Indices																				
XJOAI	Index	S&P/ASX 200 Accumulation											60,425.70	61,129.86	53,528.60		1.81%	11.80%	8.63%	10.23%
XSOAI	Index	S&P/ASX Small Ords Accumulation											7,776.98	78.81	63.19		3.20%	20.02%	14.38%	7.39%
XPJAI	Index	S&P/ASX 200 A-REIT Accumulation											47,191.86	489.22	414.65		0.24%	5.72%	11.00%	13.23%
XIFAI	Index	S&P/ASX Infrastructure Index Accumulation											417.61	4.36	3.74		-3.74%	12.54%	12.97%	12.06%
SPBDASXT	Index	S&P/ASX Aust Fixed Int Idx Total Return											143.49	-	-		-0.57%	3.74%	3.12%	4.30%
SPBDAGVT	Index	S&P/ASX Govt Bond Idx Total Return											142.76	-	-		-0.66%	3.49%	2.96%	4.17%

The FUM for each LIC is based off the last reported number of units recorded in CHESS multiplied by the closing price on the last Transaction day of the month. Any updates to the number of units on issue received post the last Transaction day of the month are not picked up until the following month.

All values are as at Dec-17. Month Total return, 1/3&5 year annualised return data and NTA provided by Morningstar. MERs are sourced from Issuers publications.

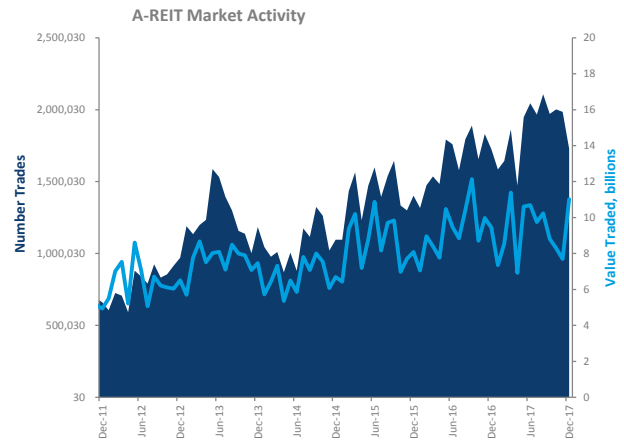
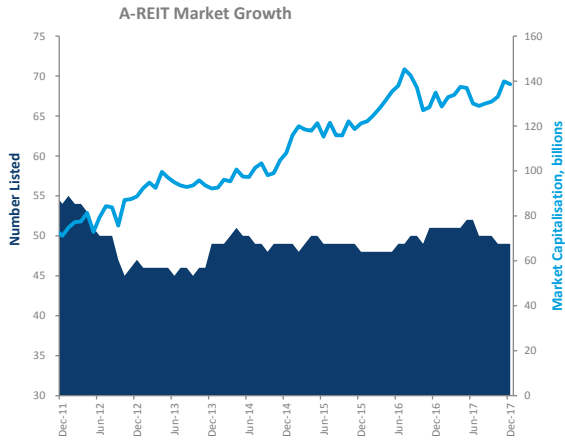
Past Performance is not a reliable indicator of future performance.

Spotlight on A-REITs December 2017

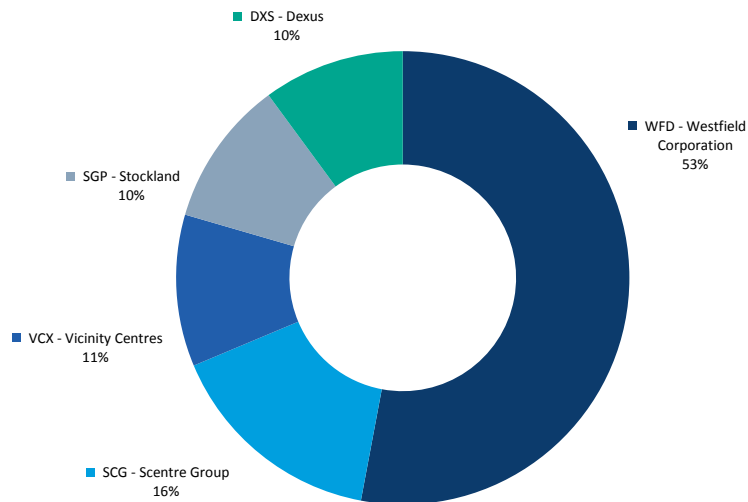


Month: Dec-17 Transaction days: 21 Period ending: Friday, 29 December 2017

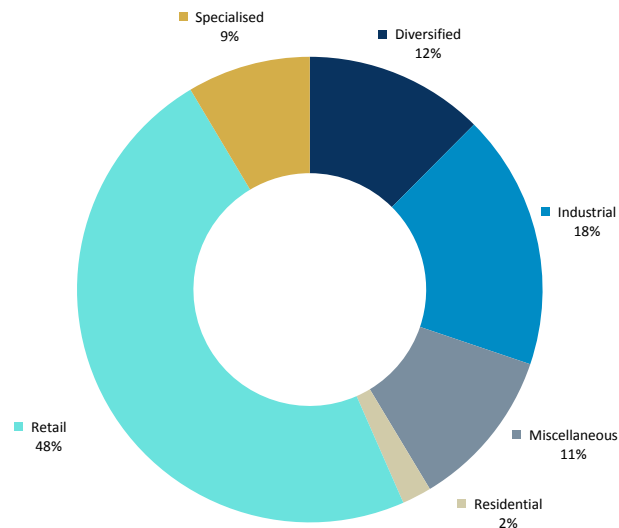
PRODUCT SUMMARY



Top 5 A-REITs by Value Traded, Current Period \$m



Asset Spread of A-REITs, Current Period FUM \$m



Spotlight on A-REITs

December 2017



ASX A-REIT Profiles			Activity					Prices			Returns					
ASX Code	Type*	Fund Name	Mkt Cap (\$m)#	Mkt Cap Change (\$m)	Transacted Value (\$)	Transacted Volume	Number of Trades	Monthly Liquidity %	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
Property - Australia																
ABP	Stapled	Abacus Property Group	2379.31	-17.33	84,438,539	20,302,869	42,983	3.5%	4.12	4.26	2.78	4.31%	-0.48%	44.64%	18.08%	21.17%
AGJ	Units	Agricultural Land Trust	6.44	0.39	9,260	138,946	5	0.1%	0.07	0.08	0.03	0.00%	8.19%	19.97%	-6.21%	-1.24%
AJD	Stapled	Asia Pacific Data Centre Group	240.35	33.35	1,599,174	828,674	243	0.7%	2.09	2.14	1.49	4.72%	20.20%	38.62%	27.79%	n/a
AOF	Stapled	Australian Unity Office Fund	389.17	11.40	7,619,166	3,288,755	2,034	2.0%	2.39	2.45	2.02	6.43%	4.66%	27.27%	n/a	n/a
APW	Units	Aims Property Securities Fund	74.53	0.67	322,940	194,733	34	0.4%	1.67	1.73	1.45	2.77%	1.20%	12.78%	16.29%	28.51%
APZ	Stapled	Aspen Group	105.97	-2.04	852,959	807,810	451	0.8%	1.04	1.18	1.00	4.42%	0.53%	2.93%	1.74%	-7.70%
ARF	Stapled	Arena REIT	606.13	-64.37	15,254,926	6,472,758	15,929	2.5%	2.26	2.54	1.83	5.55%	-8.34%	27.82%	19.53%	n/a
AVN	Units	Aventus Retail Property Fund	1103.10	-54.29	57,786,090	25,313,013	24,477	5.2%	2.24	2.53	2.17	7.19%	-2.96%	3.76%	n/a	n/a
BWF	Units	Blackwall Limited	54.61	-0.90	262,107	288,453	81	0.5%	0.92	1.05	0.77	3.93%	-1.08%	37.83%	52.08%	57.58%
BWP	Units	BWP Trust	1984.97	-70.66	69,842,511	21,859,284	35,194	3.5%	3.09	3.27	2.74	5.71%	-0.10%	9.43%	9.13%	13.77%
BWR	Units	Blackwall Property Trust	91.29	0.00	259,576	190,440	46	0.3%	1.37	1.45	1.09	8.03%	-2.49%	14.79%	16.88%	24.68%
CDP	Units	Carindale Property Trust	546.70	-15.40	8,904,029	1,114,485	639	1.6%	7.98	8.20	7.43	5.04%	2.00%	10.45%	12.77%	12.75%
CHC	Stapled	Charter Hall Group	2803.98	-135.08	264,760,959	42,048,143	90,558	9.4%	6.02	6.51	4.48	5.18%	-1.68%	33.98%	16.26%	19.35%
CIP	Stapled	Centuria Industrial REIT	629.95	-39.68	11,466,021	4,394,254	17,595	1.8%	2.54	2.70	2.39	7.64%	-1.59%	9.29%	8.47%	55.98%
CLW	Stapled	Charter Hall Long Wale REIT	966.37	73.32	35,859,092	8,341,302	28,866	3.7%	4.16	4.40	3.80	6.19%	0.09%	10.38%	n/a	n/a
CMA	Stapled	Centuria Metropolitan REIT	578.95	49.14	6,987,341	2,865,294	7,562	1.2%	2.39	2.58	2.15	7.42%	1.02%	20.84%	13.79%	n/a
CMW	Stapled	Cromwell Property Group	1962.69	123.76	73,569,751	71,611,661	28,648	3.7%	1.01	1.05	0.92	8.26%	0.07%	11.69%	7.80%	12.43%
CRR	Stapled	Convenience Retail REIT	229.66	9.47	2,748,061	953,201	234	1.2%	2.96	3.02	2.72	2.75%	7.83%	n/a	n/a	n/a
CQR	Units	Charter Hall Retail REIT	1679.59	-83.94	96,384,985	22,351,938	44,101	5.7%	4.16	4.55	3.85	6.73%	1.64%	5.15%	7.02%	9.08%
DXS	Stapled	Dexus	9919.69	-620.62	767,455,961	74,701,263	177,084	7.7%	9.75	10.84	8.81	4.87%	-2.20%	6.41%	17.67%	15.91%
ERF	Stapled	Elanor Retail Property Fund	172.50	-3.86	1,979,877	1,456,495	76	1.1%	1.34	1.39	1.26	7.56%	2.68%	6.81%	n/a	n/a
FET	Units	Folkestone Education Trust	733.11	-30.55	10,298,768	3,596,116	13,712	1.4%	2.88	3.00	2.40	5.09%	0.63%	19.45%	19.61%	25.22%
GDF	Units	Garda Diversified Property Fund	163.36	30.82	1,298,032	1,098,418	215	0.8%	1.18	1.23	1.01	7.77%	1.48%	20.67%	n/a	n/a
GDI	Stapled	GDI Property Group	670.83	-26.83	34,494,235	26,784,123	35,444	5.1%	1.25	1.33	0.98	6.20%	-0.51%	35.11%	20.78%	n/a
GMG	Stapled	Goodman Group	15162.43	-486.21	734,790,289	84,652,249	149,235	4.8%	8.42	8.93	6.78	3.20%	-1.79%	22.02%	17.96%	18.53%
GOZ	Stapled	Growthpoint Properties Australia	2256.45	-79.41	26,521,071	7,465,221	22,536	1.2%	3.41	3.63	3.07	6.42%	0.54%	11.06%	14.59%	17.02%
GPT	Stapled	GPT Group	9206.38	-540.49	695,916,497	129,815,624	109,274	7.6%	5.11	5.53	4.58	4.81%	-2.20%	6.71%	10.66%	12.58%
HPI	Stapled	Hotel Property Investments	486.53	2.92	23,278,372	6,971,234	16,340	4.8%	3.33	3.42	2.73	5.92%	5.75%	24.69%	17.17%	n/a
IDR	Stapled	Industria REIT	410.36	-14.66	5,867,399	2,276,977	9,724	1.4%	2.52	2.68	2.04	6.43%	-1.89%	28.28%	16.17%	n/a
INA	Stapled	Ingenia Communities Group	572.06	-12.44	12,435,345	4,445,818	17,630	2.2%	2.76	2.85	2.41	3.69%	-0.36%	7.10%	5.20%	15.26%
IOF	Stapled	Investa Office Fund	2722.81	-156.41	186,475,397	39,287,496	63,556	6.8%	4.55	4.89	4.35	4.47%	-1.67%	0.84%	12.79%	14.50%
LEP	Stapled	ALE Property Group	949.48	15.66	8,620,559	1,771,342	3,055	0.9%	4.85	5.00	4.15	4.25%	2.13%	20.24%	18.28%	21.59%
LTN	Stapled	Lantern Hotel Group	3.53	0.00	-	-	-	0.0%	0.00	0.01	0.00	0.00%	0.00%	-3.89%	15.91%	12.82%
MGR	Stapled	Mirvac Group	8720.55	-333.98	578,795,199	237,335,719	105,279	6.6%	2.35	2.54	1.99	4.47%	-1.67%	15.59%	14.14%	14.61%
NSR	Stapled	National Storage REIT	843.47	-8.19	77,781,635	49,397,319	40,793	9.2%	1.54	1.67	1.41	6.06%	-3.26%	9.03%	8.75%	n/a
RFF	Stapled	Rural Funds Group	588.96	-25.50	16,574,746	7,156,358	13,980	2.8%	2.31	2.45	1.60	4.25%	-2.29%	38.90%	41.17%	n/a
RNY	Units	RNY Property Trust	3.16	-1.05	8,786	636,714	12	0.3%	0.01	0.06	0.01	0.00%	-25.00%	-63.62%	-66.53%	-42.13%
PLG	Stapled	Propertylink Group	602.78	-15.07	68,174,426	66,821,160	13,767	11.3%	1.00	1.04	0.74	7.22%	1.54%	38.51%	n/a	n/a
SCG	Stapled	Scentre Group	22308.80	-212.97	1,196,167,855	280,366,677	117,128	5.4%	4.19	4.57	3.81	5.13%	-0.94%	-4.90%	11.62%	14.70%
SCP	Stapled	Shopping Centres Australasia Property Group	1738.85	-59.68	88,466,949	36,736,169	38,102	5.1%	2.33	2.47	2.10	5.79%	-0.10%	11.81%	13.12%	15.33%

Spotlight on A-REITs

December 2017



ASX A-REIT Profiles			Activity					Prices			Returns					
ASX Code	Type*	Fund Name	Mkt Cap (\$m)#	Mkt Cap Change (\$m)	Transacted Value (\$)	Transacted Volume	Number of Trades	Monthly Liquidity %	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
SGP	Stapled	Stockland	10906.42	-535.58	792,774,643	169,899,608	112,855	7.3%	4.48	4.98	4.13	5.78%	-1.50%	3.62%	8.78%	11.24%
TGP	Stapled	360 Capital Group	238.46	9.08	7,836,476	7,654,026	654	3.3%	1.05	1.10	0.85	4.52%	4.17%	26.08%	5.42%	23.03%
TOT	Stapled	360 Capital Total Return Fund	79.35	0.57	18,461,790	15,630,602	76	23.3%	1.21	1.24	1.03	7.26%	4.90%	28.32%	n/a	n/a
VCX	Stapled	Vicinity Centres	10530.78	-309.73	823,530,477	292,772,640	93,046	7.8%	2.72	2.99	2.48	6.14%	0.74%	-3.19%	4.19%	10.11%
VVR	Stapled	Viva Energy REIT	1640.19	58.06	76,509,545	34,477,885	30,556	4.7%	2.26	2.48	2.07	5.26%	3.67%	-0.68%	n/a	n/a
WFD	Stapled	Westfield Corporation	19721.07	2306.68	4,029,959,796	428,866,689	204,773	20.4%	9.49	9.77	7.28	3.43%	13.52%	5.30%	5.38%	12.26%
Property - Global																
ATT	Units	Ante Real Estate Trust	0.50	0.00	-	-	-	0.0%	0.00	0.04	0.00	0.00%	0.00%	-93.53%	-70.83%	-64.54%
URF	Units	US Masters Residential Property Fund	632.61	-28.43	2,206,618	1,196,552	101	0.3%	1.85	2.05	1.69	5.41%	2.15%	-5.74%	-0.85%	6.74%
Australian Indices																
XJOAI	Index	S&P/ASX 200 Accumulation							60,425.70	61,129.86	53,528.60		1.81%	11.80%	8.63%	10.23%
XSOAI	Index	S&P/ASX Small Ords Accumulation							7,776.98	78.81	63.19		3.20%	20.02%	14.38%	7.39%
XPJAI	Index	S&P/ASX 200 A-REIT Accumulation							47,191.86	489.22	414.65		0.24%	5.72%	11.00%	13.23%
XIFAI	Index	S&P/ASX Infrastructure Index Accumulation							417.61	4.36	3.74		-3.74%	12.54%	12.97%	12.06%
SPBDASXT	Index	S&P/ASX Aust Fixed Int Idx Total Return							143.49	-	-		-0.57%	3.74%	3.12%	4.30%
SPBDAGVT	Index	S&P/ASX Govt Bond Idx Total Return							142.76	-	-		-0.66%	3.49%	2.96%	4.17%

The Market Value for each product is based off the last reported number of units recorded in CHESS multiplied by the closing price on the last Transaction day of the month. Any updates to the number of units on issue received post the last Transaction day of the month are not picked up until the following month.

All values are as at Dec-17. Month Total return, 1/3&5 year annualised return data provided by Morningstar. NTA is last reported value

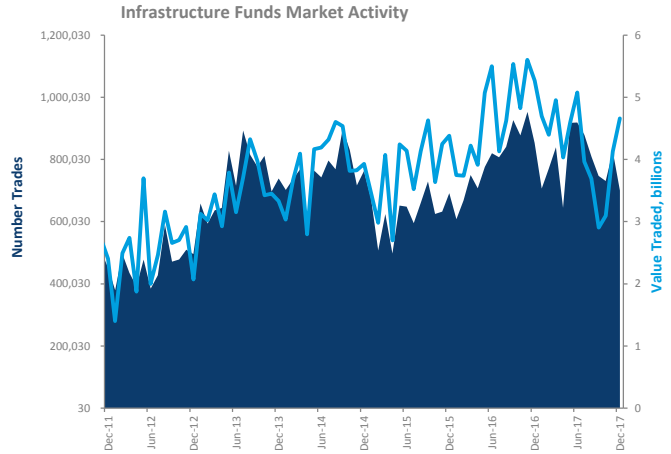
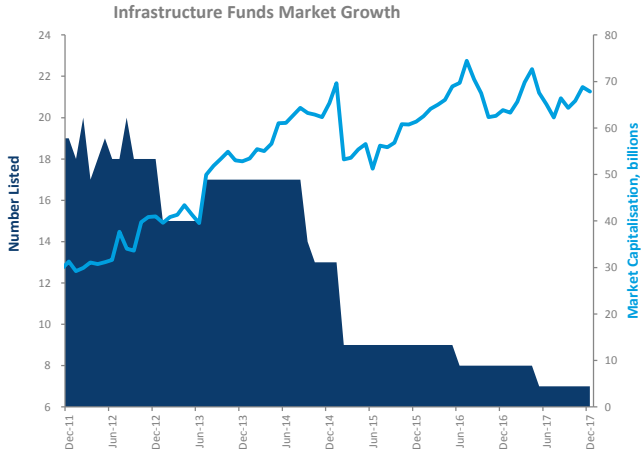
Past Performance is not a reliable indicator of future performance.

Spotlight on Infrastructure Funds December 2017

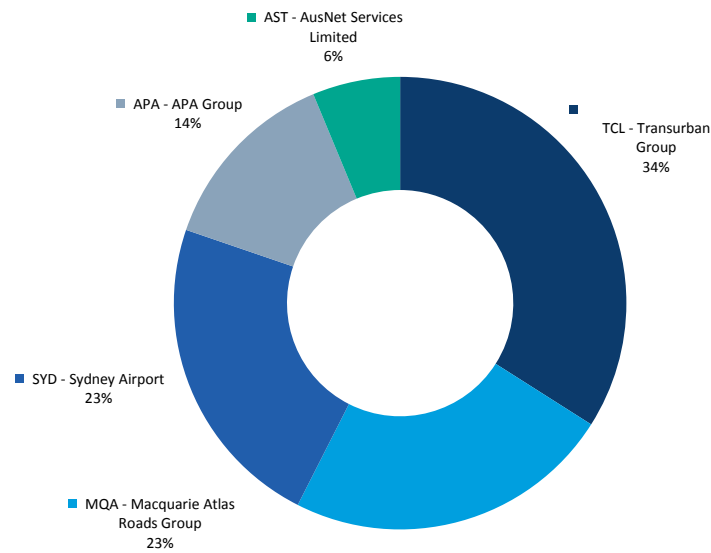


Month: Dec-17 Transaction days: 21 Period ending: Friday, 29 December 2017

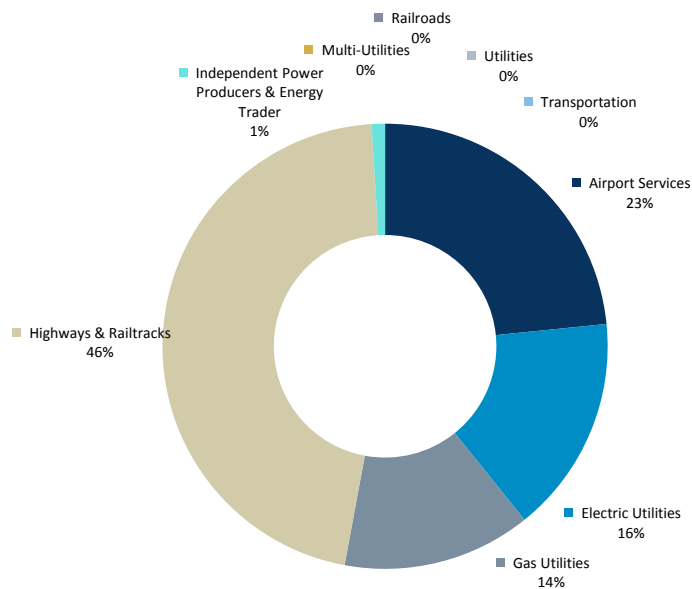
PRODUCT SUMMARY



Top 5 Infrastructure Funds by Value Traded, Current Period \$m



Asset Spread of Infrastructure Funds, Current Period FUM\$m



Spotlight on Infrastructure Funds December 2017



ASX Infrastructure Fund Profiles			Activity						Prices			Returns					
ASX Code	Type*	Fund Name	Mkt Cap (\$m)#	Mkt Cap Change (\$m)	Transacted Value (\$)	Transacted Volume	Number of Trades	Monthly Liquidity %	Prem/Disc % NTA	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
Equity - Infrastructure																	
APA	Stapled	APA Group	9282.18	-1125.45	589,746,778	66,396,942	131,482	6.4%		8.33	9.94	8.04	5.28%	-8.00%	2.15%	8.88%	15.18%
AST	Stapled	AusNet Services Limited	6516.72	-252.73	274,266,963	146,264,918	80,563	4.2%		1.81	1.96	1.55	5.00%	-2.96%	20.79%	15.99%	16.31%
IFN	Stapled	Infigen Energy	658.30	0.00	20,395,316	29,968,739	24,090	3.1%		0.69	1.07	0.63	0.00%	0.00%	-21.74%	43.18%	23.01%
MQA	Stapled	Macquarie Atlas Roads Group	4212.97	120.56	1,026,802,597	168,104,049	120,221	24.4%		6.29	6.44	4.54	3.17%	1.45%	30.61%	32.35%	36.80%
SKI	Stapled	Spark Infrastructure Group	4221.85	-168.20	266,800,672	102,019,672	47,294	6.3%		2.51	2.88	2.19	5.93%	-3.10%	11.99%	12.56%	15.62%
SYD	Stapled	Sydney Airport	15872.88	-810.53	996,183,206	135,754,364	132,510	6.3%		7.05	7.80	5.80	4.89%	-3.64%	23.50%	19.89%	21.90%
TCL	Stapled	Transurban Group	27066.55	1275.22	1,487,326,690	118,190,875	164,111	5.5%		12.43	13.11	10.12	4.37%	1.01%	25.91%	18.53%	21.17%
Australian Indices																	
XJOAI	Index	S&P/ASX 200 Accumulation								60,425.70	61,129.86	53,528.60		1.81%	11.80%	8.63%	10.23%
XSOAI	Index	S&P/ASX Small Ords Accumulation								7,776.98	78.81	63.19		3.20%	20.02%	14.38%	7.39%
XPJAI	Index	S&P/ASX 200 A-REIT Accumulation								47,191.86	489.22	414.65		0.24%	5.72%	11.00%	13.23%
XIFAI	Index	S&P/ASX Infrastructure Index Accumulation								417.61	4.36	3.74		-3.74%	12.54%	12.97%	12.06%
SPBDASXT	Index	S&P/ASX Aust Fixed Int Idx Total Return								143.49	-	-		-0.57%	3.74%	3.12%	4.30%
SPBDAGVT	Index	S&P/ASX Govt Bond Idx Total Return								142.76	-	-		-0.66%	3.49%	2.96%	4.17%

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All values are as at Dec-17. Month Total return, 1/3&5 year annualised return data provided by Morningstarr. NTA is last reported value

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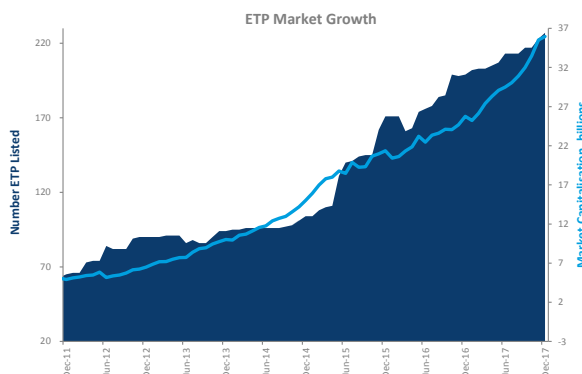
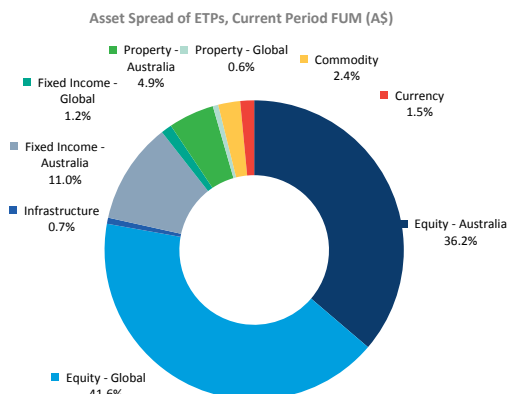
Spotlight on ETPs (ETFs / Managed Funds / Structured Products / Single Asset Managed Funds)

December 2017



Month: Dec-17 Transaction days: 21 Period ending: Friday, 29 December 2017

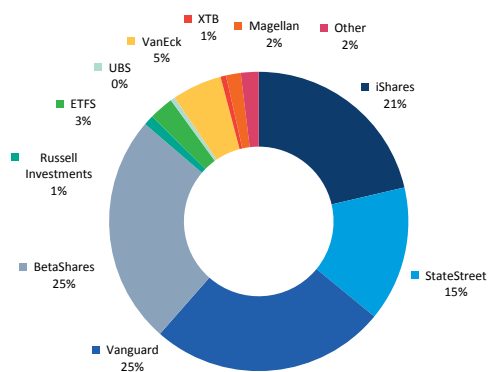
ISSUER & PRODUCT SUMMARY



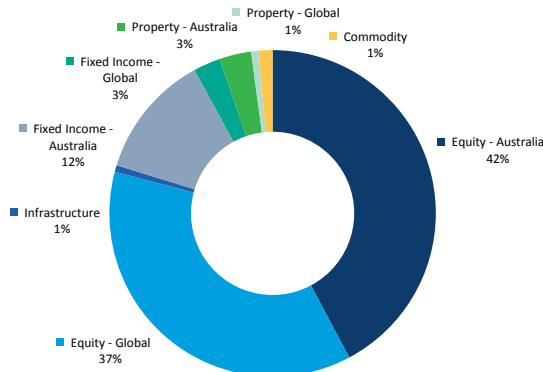
Issuer Breakdown

Issuer	# Products	FUM (\$m)	FUM Change (\$ths)	Funds Flow (\$ths)	Transacted (\$ths)	# Transactions
AMP Capital / BetaShares	3	\$71.0	\$3,061	\$3,481	\$3,967	165
Aurora	1	\$8.6	\$202	\$1	\$77	21
BetaShares	39	\$4,456.7	\$31,595	\$27,905	\$691,912	14,048
ETFS	15	\$889.3	\$19,269	\$36,626	\$73,456	5,552
iShares	39	\$10,431.8	\$11,353	\$75,925	\$595,629	21,821
K2	2	\$36.9	\$576	\$1,632	\$1,712	23
Magellan	3	\$1,189.3	\$30,028	\$26,898	\$44,497	1,918
Montgomery	1	\$62.6	\$62,583	\$62,583	\$8,978	428
Russell Investments	6	\$647.8	\$5,688	\$2,632	\$30,874	1,057
Schroder	1	\$45.2	\$926	\$926	\$2,256	79
StateStreet	16	\$5,691.8	\$107,782	\$90,867	\$407,440	9,622
Switzer	1	\$77.7	\$976	\$384	\$1,986	100
The Perth Mint	1	\$125.8	\$2,429	\$0	\$5,663	198
Platinum	2	\$194.8	\$27,728	\$29,244	\$38,011	1,222
UBS	9	\$272.2	\$8,803	\$6,317	\$13,584	552
VanEck	14	\$1,415.7	\$85,708	\$77,605	\$150,337	4,839
Vanguard	22	\$10,077.3	\$178,251	\$162,241	\$711,991	24,450
XTB	52	\$270.6	\$15,004	\$15,768	\$16,475	505
Total	227	\$ 35,965	\$ 470,670	\$ 544,059	\$ 2,798,845	86,600

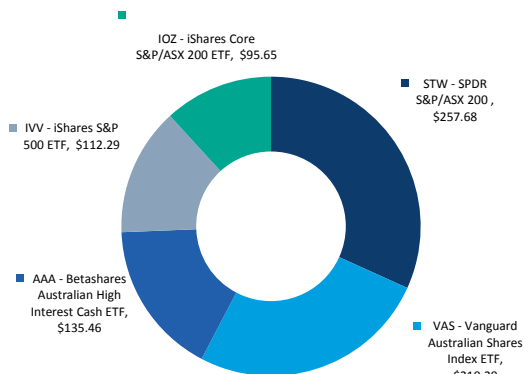
Valued Traded by Issuer, Current Period \$m



Value Traded by Asset, Current Period \$m



Top 5 ETPs by Value Traded, Current Period \$m



FUM Change & Funds Flow by Asset Spread \$thousands, Dec-17

Asset Spread	FUM Change	Funds Flow	Value Traded
Equity - Australia	\$226,905	\$86,537	\$1,147,813
Equity - Global	\$241,724	\$398,973	\$1,002,902
Infrastructure	\$10,492	\$13,437	\$17,725
Fixed Income - Australia	\$32,028	\$15,349	\$334,367
Fixed Income - Global	\$19,946	\$18,441	\$72,887
Property - Australia	\$31,020	\$38,424	\$85,664
Property - Global	\$12,154	\$15,704	\$20,243
Commodity	\$24,196	\$12,273	\$37,002
Currency	\$36,615	\$21,097	\$64,590
Mixed	\$21,266	\$21,263	\$15,650
Total	\$470,670	\$544,059	\$2,798,845

Spotlight on ETPs (ETFs / Managed Funds / Structured Products)

December 2017



IRESS Watchlist: /ETF		Activity										Prices			Returns						
ASX Code	Type	Fund Name	MER (% p.a)	FUM (\$m)†	FUM (\$m) Change	Funds Inflow / Outflow (\$m) ***	Transacted Value (\$)	Transacted Volume	Number of Trades	Monthly Liquidity %	% Spread*	Bid Depth (A\$'000s)**	Ask Depth (A\$'000s)**	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
Equity - Australia																					
IJOZ	ETF	iShares Core S&P/ASX 200 ETF	0.15	1286.08	21.55	0.00	95,650,911	3,845,554	1,579	7.44%	0.06%	3,938	3,815	25.07	25.40	22.83	3.61%	1.09%	11.52%	7.91%	9.18%
ILC	ETF	iShares S&P/ASX 20 ETF	0.24	323.86	-1.13	-7.20	10,363,712	437,214	491	3.20%	0.08%	1,433	1,552	24.03	24.62	22.48	4.93%	1.22%	6.69%	4.13%	7.75%
MVW	ETF	VanEck Vectors Australian Equal Weight ETF	0.35	422.23	40.33	31.25	67,992,288	2,416,757	1,315	16.10%	0.08%	4,664	4,297	28.41	28.55	24.40	3.01%	1.87%	15.49%	12.76%	n/a
QOZ	ETF	BetaShares FTSE RAFI Australia 200 ETF	0.40	319.25	7.12	0.00	67,566,556	4,892,538	786	21.16%	0.10%	3,709	3,493	13.90	14.36	12.58	3.91%	1.76%	11.21%	9.40%	n/a
STW	ETF	SPDR S&P/ASX 200	0.19	3587.34	96.50	67.88	257,679,560	4,551,388	4,873	7.18%	0.04%	4,889	3,972	56.57	57.39	52.14	4.10%	0.13%	11.54%	8.47%	9.90%
SFY	ETF	SPDR S&P/ASX 50	0.29	485.47	8.14	5.55	17,578,691	315,932	1,061	3.62%	0.06%	2,710	2,832	55.56	56.80	52.35	4.59%	-0.11%	9.06%	6.74%	9.15%
UBA	ETF	UBS IQ MSCI Australian Ethical ETF	0.17	176.89	-2.95	-1.01	971,749	47,430	28	0.55%	0.13%	171	259	20.22	20.81	18.74	3.99%	-1.39%	10.67%	n/a	n/a
VAS	ETF	Vanguard Australian Shares Index ETF	0.14	2661.32	34.57	-12.46	210,203,911	2,726,958	4,741	7.90%	0.05%	3,997	3,879	77.88	78.34	70.52	3.44%	1.14%	11.77%	8.60%	9.88%
VLC	ETF	Vanguard MSCI Australian Large Companies Index ETF	0.20	81.99	6.07	5.00	6,864,917	111,074	111	8.37%	0.07%	1,006	920	62.55	63.38	58.55	4.04%	0.93%	7.02%	5.05%	8.18%
ZOZI	ETF	ETFS S&P/ASX 100 ETF	0.24	8.66	0.04	0.00	259,158	24,105	18	2.99%	0.21%	379	413	10.75	11.06	10.12	4.73%	1.09%	9.60%	n/a	n/a
Equity - Australia Small/Mid Cap																					
EX20	ETF	BetaShares Australian Ex-20 Portfolio Diversifier ETF	0.25	22.93	3.85	3.53	5,633,424	320,771	132	24.57%	0.13%	845	748	17.64	17.71	14.77	2.09%	1.15%	19.75%	n/a	n/a
ISO	ETF	iShares S&P/ASX Small Ordinaries ETF	0.55	82.34	2.45	0.00	3,472,048	705,103	179	4.22%	0.31%	990	581	5.05	5.10	4.17	2.01%	2.62%	19.58%	13.36%	6.74%
KSM	MF	K2 Australian Small Cap Fund (Hedge Fund)	2.70	16.55	0.00	-0.83	891,548	335,698	14	5.39%	1.21%	492	534	2.71	2.78	2.42	9.61%	4.63%	17.32%	n/a	n/a
MVE	ETF	VanEck Vectors S&P/ASX MidCap 50 ETF	0.45	62.50	7.02	5.60	4,846,616	175,880	835	7.75%	0.22%	379	1,130	28.00	28.13	23.24	3.61%	2.01%	21.80%	14.46%	n/a
MVS	ETF	VanEck Vectors Small Companies Masters ETF	0.49	69.92	3.18	2.41	2,713,180	136,550	96	3.88%	0.18%	979	1,357	20.08	20.12	17.22	3.10%	0.78%	15.55%	n/a	n/a
SSO	ETF	SPDR S&P/ASX Small Ordinaries Fund	0.50	16.46	0.39	0.00	1,039,182	71,122	44	6.31%	0.15%	550	289	14.83	15.00	12.36	2.46%	2.84%	20.13%	14.11%	7.26%
VSO	ETF	Vanguard MSCI Australian Small Companies Index ETF	0.30	140.71	13.86	10.12	16,820,502	303,498	737	11.95%	0.10%	1,509	1,688	56.20	56.67	47.51	3.59%	2.34%	17.75%	12.90%	8.20%
Equity - Australia Sectors																					
MVB	ETF	VanEck Vectors Australian Bank ETF	0.28	28.39	-0.64	0.07	2,265,971	82,954	110	7.98%	0.09%	545	397	27.50	29.95	26.32	5.56%	-0.14%	4.40%	6.46%	n/a
MVR	ETF	VanEck Vectors Australian Resources ETF	0.35	37.64	5.69	3.76	6,300,150	261,139	124	16.74%	0.13%	4,620	2,746	25.10	25.33	19.40	2.88%	4.78%	28.95%	17.92%	n/a
OZF	ETF	SPDR S&P/ASX 200 Financials ex A-REITs Fund	0.40	72.72	0.39	2.07	16,380,101	785,817	88	22.52%	0.10%	1,426	1,412	20.69	22.39	19.99	4.86%	-4.04%	4.50%	5.28%	11.32%
OZR	ETF	SPDR S&P/ASX 200 Resource Fund	0.40	58.84	5.39	2.02	3,403,131	347,933	141	5.78%	0.16%	558	801	10.11	10.60	7.85	2.13%	4.88%	25.56%	9.79%	2.03%
QFN	ETF	BetaShares S&P/ASX 200 Financials Sector ETF	0.39	34.08	0.06	0.00	1,573,726	132,148	77	4.62%	0.13%	947	925	11.95	12.44	11.11	3.79%	-0.58%	4.66%	5.26%	11.31%
QRE	ETF	BetaShares S&P/ASX 200 Resources Sector ETF	0.39	76.39	15.39	11.20	21,806,613	4,013,951	204	28.54%	0.24%	417	934	5.62	5.86	4.32	1.33%	5.66%	25.04%	9.92%	2.05%
Equity - Australia Strategy																					
AOD	MF	Aurora Dividend Income Trust	0.97	8.62	-0.20	0.00	76,591	118,559	21	0.89%	2.19%	41	50	0.65	0.71	0.59	7.98%	-1.77%	-2.95%	-4.60%	-2.03%
AUMF	ETF	iShares Edge MSCI Australia Multifactor ETF	0.30	7.00	0.18	0.00	871,582	30,378	24	12.45%	0.22%	881	856	29.20	29.26	25.63	4.05%	1.45%	19.44%	n/a	n/a
AUST	MF	BetaShares Managed Risk Australian Share Fund (Managed Fund)	0.49	26.50	0.40	0.00	1,149,001	69,812	44	4.34%	0.10%	882	755	16.55	16.60	15.12	4.01%	0.74%	9.48%	n/a	n/a
BBOZ	MF	BetaShares Australian Strong Bear (Hedge Fund)	1.38	90.27	-3.45	0.00	18,082,308	1,199,239	1,087	20.03%	0.13%	1,246	1,010	14.92	19.35	14.43	0.00%	-2.03%	-20.34%	n/a	n/a
BEAR	MF	BetaShares Australian Equities Bear (Hedge Fund)	1.38	55.93	-0.72	0.00	7,764,467	553,843	178	13.88%	0.10%	1,131	1,025	13.94	15.55	13.77	0.00%	-0.35%	-8.38%	-7.46%	-7.93%
DIV	ETF	UBS IQ Morningstar Australia Dividend Yield ETF	0.30	28.31	-1.82	-2.12	2,932,008	138,242	32	10.36%	0.23%	301	1,542	21.23	21.49	19.23	3.89%	3.47%	11.55%	7.38%	n/a
ETF	ETF	UBS IQ Morningstar Australia Quality ETF	0.30	10.71	-0.07	0.00	1,107,275	52,011	22	10.34%	0.15%	910	564	21.13	21.49	18.74	1.44%	1.03%	14.63%	7.24%	7.67%
FAIR	ETF	BetaShares Australian Sustainability Leaders ETF	0.49	53.03	51.51	51.51	2,377,138	156,368	117	4.48%	n/a	n/a	n/a	15.15	15.34	14.97	0.24%	n/a	n/a	n/a	n/a
FDIV	ETF	VanEck Vectors S&P/ASX Franked Dividend ETF	0.35	3.94	0.10	0.00	651,247	26,647	21	16.52%	0.13%	435	616	24.56	25.15	22.68	5.32%	2.08%	5.73%	n/a	n/a
GEAR	MF	BetaShares Geared Australian Equity Fund (Hedge Fund)	0.80	60.66	4.26	2.51	21,855,697	911,596	742	36.03%	0.10%	3,308	1,358	24.25	24.43	19.53	6.16%	1.86%	21.78%	11.91%	n/a
HVST	MF	BetaShares Australian Dividend Harvester Fund (Managed Fund)	0.90	272.72	-56.08	-49.08	85,294,951	5,015,363	1,038	31.28%	0.12%	1,313	1,587	17.04	20.63	16.62	11.23%	-1.79%	-9.26%	-1.98%	n/a
IHD	ETF	iShares S&P/ASX High Dividend Yield ETF	0.30	270.58	6.60	2.87	10,705,123	753,081	479	3.96%	0.11%	1,703	1,628	14.35	14.60	13.46	5.14%	1.05%	8.52%	4.29%	5.73%
MVOL	ETF	iShares Edge MSCI Australia Minimum Volatility ETF	0.30	6.74	0.03	0.00	91,853	3,269	5	1.36%	0.15%	916	935	28.29	28.29	25.19	4.43%	1.53%	13.12%	n/a	n/a
RARI	ETF	Russell Australian Responsible Investment ETF	0.45	64.95	-6.71	-5.65	10,807,206	424,080	97	16.64%	0.33%	539	533	25.09	26.03	23.74	5.30%	0.34%	9.14%	n/a	n/a
RDV	ETF	Russell High Dividend Australian Shares ETF	0.34	294.50	1.52	0.00	10,065,094	322,325	556	3.42%	0.10%	1,016	904	31.07	31.68	29.04	5.41%	1.15%	9.84%	7.14%	10.29%
RVL	ETF	Russell Australian Value ETF	0.34	13.53	-0.30	0.00	504,359	16,244	20	3.73%	0.08%	967	702	30.21	32.00	29.16	4.41%	0.10%	5.52%	4.53%	8.58%
SMLL	MF	BetaShares Australian Small Companies Select Fund (Managed Fund)	0.39	15.55	1.08	0.69	876,214	260,694	288	5.64%	0.49%	1,011	1,017	3.41	3.43	2.94	1.18%	1.49%	n/a	n/a	n/a
SWTZ	MF	Switzer Dividend Growth Fund (Managed Fund)	0.89	77.67	0.98	0.38	1,986,089	764,256	100	2.56%	0.51%	807	720	2.61	2.63	2.45	3.19%	0.77%	n/a	n/a	n/a
SVI	ETF	SPDR MSCI Australia Select High Dividend Yield Fund	0.35	188.25	-5.08	-2.93	18,053,055	607,733	244	9.59%	0.07%	2,824	2,463	29.39	30.35	28.15	4.91%	-1.81%	6.58%	5.55%	8.47%
VHY	ETF	Vanguard Australian Shares High Yield ETF	0.25	1034.98	23.64	23.64	57,477,918	923,134	2,051	5.55%	0.06%	1,514	1,427	62.20	63.43	57.91	6.76%	-0.03%	9.82%	5.32%	8.98%
YMAX	MF	BetaShares Australia Top20 Equity Yield Max Fund	0.79	405.20	-6.82	-15.56	71,975,549	7,933,826	621	17.76%	0.18%	1,318	1,356	9.15	9.60	8.65	8.46%	1.45%	6.33%	2.98%	5.68%
ZYAU	ETF	ETFS S&P/ASX 300 High Yield Plus ETF	0.35	43.68	2.51	2.83	4,357,196	381,327	157	9.98%	0.16%	442	895	11.32	12.01	10.49	9.95%	0.61%	11.02%	n/a	n/a

Spotlight on ETPs (ETFs / Managed Funds / Structured Products)

December 2017



IRESS Watchlist: /ETF			Activity									Prices			Returns						
ASX Code	Type	Fund Name	MER (% p.a)	FUM (\$m)†	FUM (\$m) Change	Funds Inflow / Outflow (\$m) ***	Transacted Value (\$)	Transacted Volume	Number of Trades	Monthly Liquidity %	% Spread*	Bid Depth (A\$'000s)**	Ask Depth (A\$'000s)**	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
Equity - Global																					
DMKT	MF	AMP Capital Dynamic Markets Fund (Hedge Fund)	0.50	25.53	2.27	1.92	2,133,433	800,006	66	8.36%	0.60%	807	803	2.68	2.69	2.50	4.81%	1.13%	5.70%	n/a	n/a
ESTX	ETF	ETFS EURO STOXX 50 ETF	0.35	51.09	13.30	14.69	17,302,008	262,836	1,779	33.87%	0.17%	1,188	3,363	63.86	66.78	53.40	1.15%	-3.91%	18.48%	n/a	n/a
GROW	MF	Schroder Real Return Fund (Managed Fund)	0.90	45.25	0.93	0.93	2,256,073	610,167	79	4.99%	0.43%	1,561	1,204	3.71	3.72	3.56	2.54%	0.27%	5.12%	n/a	n/a
HEUR	ETF	BetaShares WisdomTree Europe ETF - Currency Hedged	0.58	53.62	0.95	1.28	5,793,051	452,472	287	10.80%	0.24%	528	609	12.76	13.25	11.24	1.44%	-1.15%	14.62%	n/a	n/a
IEU	ETF	iShares S&P Europe ETF	0.60	775.57	-0.88	15.91	42,222,733	683,401	1,797	5.44%	0.10%	746	473	60.66	62.86	50.73	2.07%	-2.02%	15.62%	7.59%	12.99%
IHOO	ETF	iShares Global 100 AUD Hedged ETF	0.43	36.78	3.15	2.61	1,733,275	15,320	102	4.71%	0.41%	286	313	113.85	120.00	102.00	11.15%	1.70%	20.57%	10.87%	n/a
IHVV	ETF	iShares S&P 500 AUD Hedged ETF	0.10	103.01	5.58	3.12	15,333,163	45,093	461	14.89%	0.22%	929	897	342.91	353.60	287.47	1.74%	2.45%	21.79%	11.55%	n/a
IHWL	ETF	iShares Core MSCI World All Cap AUD Hedged ETF	0.19	9.24	0.15	0.00	765,232	23,440	46	8.28%	0.29%	1,021	979	32.98	33.90	28.20	1.07%	2.64%	19.06%	n/a	n/a
IH	ETF	iShares S&P MidCap ETF	0.07	124.84	-2.02	-0.01	11,655,180	46,925	227	9.34%	0.51%	2,655	604	244.85	256.99	210.66	1.01%	-0.65%	7.62%	12.42%	22.18%
IJP	ETF	iShares MSCI Japan ETF	0.48	206.00	-0.64	4.00	21,802,435	277,129	594	10.58%	0.29%	864	741	76.98	82.08	65.92	1.08%	-1.96%	15.01%	13.05%	17.30%
IUR	ETF	iShares S&P Small-Cap ETF	0.07	108.52	0.70	3.77	6,978,936	69,165	458	6.43%	0.80%	320	300	99.10	104.49	84.40	1.02%	-2.04%	4.90%	12.90%	22.95%
IOO	ETF	iShares S&P Global 100 ETF	0.40	1338.17	-16.42	11.32	40,000,587	328,283	2,058	2.99%	0.12%	1,069	807	119.12	125.25	101.69	1.92%	-1.65%	14.29%	10.73%	17.23%
IRU	ETF	iShares Russell 2000 ETF	0.20	76.59	-0.95	0.78	4,289,882	21,408	284	5.60%	0.24%	427	298	197.38	204.05	170.00	1.06%	-1.67%	6.27%	11.47%	20.99%
IVE	ETF	iShares MSCI EAFE ETF	0.33	307.31	-7.05	-0.17	31,024,820	337,585	633	10.10%	0.16%	663	588	90.28	94.90	77.60	2.22%	-1.71%	15.88%	8.97%	13.70%
IVV	ETF	iShares S&P 500 ETF	0.04	2504.48	-12.96	6.16	112,291,798	319,760	3,362	4.48%	0.06%	1,059	999	346.18	359.00	298.00	1.49%	-0.30%	12.61%	12.67%	22.70%
IWLD	ETF	iShares Core MSCI World All Cap ETF	0.16	20.23	2.35	2.53	1,783,122	55,943	62	8.81%	0.28%	1,140	960	31.59	32.33	27.25	1.45%	-0.91%	12.47%	n/a	n/a
KII	MF	K2 Global Equities Fund (Hedge Fund)	2.70	20.33	-0.57	-0.80	820,002	299,165	9	4.03%	1.29%	500	508	2.78	2.82	2.37	0.00%	1.08%	18.81%	n/a	n/a
MGE	MF	Magellan Global Equities Fund (Managed Fund)	1.35	980.89	18.64	15.45	32,079,344	10,459,492	1,410	3.27%	0.41%	2,391	1,922	3.03	3.12	2.57	1.65%	-0.33%	15.52%	n/a	n/a
MHG	MF	Magellan Global Equities Fund Currency Hedged (Managed Fund)	1.35	63.10	3.05	1.64	1,912,005	627,977	102	3.03%	0.47%	1,111	1,004	3.06	3.12	2.56	1.63%	1.68%	23.61%	n/a	n/a
MOAT	ETF	VanEck Vectors Morningstar Wide Moat ETF	0.49	51.40	1.61	2.19	3,876,531	69,505	163	7.54%	0.29%	603	1,146	54.63	56.77	46.93	0.90%	0.65%	13.71%	n/a	n/a
MOGL	MF	Montgomery Global Equities Fund (Managed Fund)	1.89	62.58	62.58	62.58	8,977,987	2,690,635	428	14.35%	n/a	n/a	n/a	3.29	3.66	3.26	0.00%	n/a	n/a	n/a	n/a
NDQ	ETF	BetaShares NASDAQ 100 ETF	0.48	247.80	13.02	14.32	27,693,085	1,902,219	1,361	11.18%	0.10%	1,715	1,977	14.33	14.81	11.53	0.41%	-2.45%	21.89%	n/a	n/a
PIXX	ETF	Platinum International Fund (Quoted Managed Hedge Fund)	1.10	124.97	19.80	20.77	28,375,606	5,214,547	887	22.71%	n/a	n/a	n/a	5.41	5.62	4.99	0.00%	-1.64%	n/a	n/a	n/a
QUS	ETF	BetaShares FTSE RAFI US 1000 ETF	0.40	39.62	0.06	0.00	4,998,098	151,274	81	12.62%	0.14%	1,076	1,349	32.94	33.65	28.59	2.13%	0.83%	6.96%	10.78%	n/a
SPY	ETF	SPDR S&P 500 ETF Trust	0.09	19.58	-5.34	-5.20	6,643,311	19,079	86	33.94%	0.25%	771	670	344.00	354.80	297.86	1.59%	0.54%	10.75%	12.09%	n/a
UBE	ETF	UBS IQ MSCI Europe Ethical ETF	0.40	10.23	-0.20	0.00	550,989	25,372	40	5.39%	0.32%	127	298	21.48	22.09	18.33	2.41%	-2.06%	16.79%	n/a	n/a
UBJ	ETF	UBS IQ MSCI Japan Ethical ETF	0.40	4.47	-0.10	0.00	275,959	11,544	23	6.17%	0.22%	93	323	23.48	24.55	20.29	1.38%	-1.24%	13.52%	n/a	n/a
UBU	ETF	UBS IQ MSCI USA Ethical ETF	0.20	6.37	-0.03	0.00	472,679	18,341	21	7.42%	0.21%	119	378	25.61	26.12	22.35	1.88%	1.55%	12.25%	n/a	n/a
UBW	ETF	UBS IQ MSCI World ex Australia Ethical ETF	0.35	25.29	-0.16	0.00	1,147,505	46,701	119	4.54%	0.22%	183	335	24.27	24.86	21.00	1.77%	-0.74%	13.44%	n/a	n/a
VEU	ETF	Vanguard All-World ex US Shares Index ETF	0.11	1092.46	-18.36	0.00	49,132,597	692,244	2,166	4.50%	0.12%	487	454	70.20	72.79	59.60	2.40%	-1.38%	16.73%	9.22%	12.78%
VEQ	ETF	Vanguard FTSE Europe Shares ETF	0.35	141.52	8.01	9.58	13,156,901	238,427	560	9.30%	0.28%	237	242	54.72	56.60	46.25	2.22%	-1.41%	17.48%	n/a	n/a
VGAD	ETF	Vanguard MSCI Index International Shares (Hedged) ETF	0.21	374.13	21.19	14.11	39,750,456	610,362	1,321	10.62%	0.08%	688	722	65.63	66.95	57.45	4.85%	1.81%	19.43%	10.59%	n/a
VGS	ETF	Vanguard MSCI Index International Shares ETF	0.18	832.19	25.70	30.78	75,452,117	1,127,477	2,639	9.07%	0.07%	863	1,140	66.20	67.87	57.51	2.71%	-0.71%	13.63%	10.79%	n/a
VTS	ETF	Vanguard US Total Market Shares Index ETF	0.04	1179.95	-12.29	0.00	53,862,179	300,307	2,257	4.56%	0.08%	718	726	176.64	182.45	151.00	1.46%	-0.50%	12.02%	12.39%	22.58%
WRLD	MF	BetaShares Managed Risk Global Share Fund (Managed Fund)	0.54	42.27	-0.43	0.00	3,642,928	306,944	162	8.62%	0.20%	786	959	11.74	12.07	10.10	0.99%	-1.27%	12.03%	n/a	n/a
WXHG	ETF	SPDR S&P World ex Australian (Hedged) Fund	0.35	79.39	3.76	2.25	3,127,572	139,954	409	3.94%	0.22%	481	914	22.49	23.12	19.39	2.83%	1.77%	20.05%	10.81%	n/a
WXOZ	ETF	SPDR S&P World ex Australian Fund	0.30	164.39	-0.35	0.64	3,403,750	119,111	137	2.07%	0.18%	551	1,240	28.31	29.00	24.31	2.17%	-0.98%	14.40%	11.02%	n/a
Equity - Asia																					
CETP	ETF	VanEck Vectors ChinaAAMC A-Share ETF	0.72	9.43	-0.27	0.00	1,688,723	26,856	91	17.92%	0.41%	193	184	61.85	67.23	49.31	0.92%	-2.44%	21.09%	n/a	n/a
HJPN	ETF	BetaShares WisdomTree Japan ETF - Currency Hedged	0.58	78.12	10.55	8.68	16,567,145	1,169,057	483	21.21%	0.24%	865	1,124	14.46	15.00	11.59	2.15%	3.20%	22.92%	n/a	n/a
IAA	ETF	iShares S&P Asia 50 ETF	0.50	386.29	3.75	9.45	21,707,333	253,678	1,117	5.62%	0.53%	427	331	85.22	90.99	63.40	1.25%	-2.38%	34.26%	16.34%	15.38%
IHK	ETF	iShares MSCI Hong Kong ETF	0.48	16.95	3.84	4.31	5,748,736	171,109	150	33.91%	1.40%	216	96	32.50	36.99	27.00	3.78%	-2.94%	25.42%	12.11%	15.14%
IKO	ETF	iShares MSCI South Korea Capped Index ETF	0.64	40.59	-9.07	-7.33	4,124,385	42,345	351	10.16%	0.77%	692	298	96.30	102.10	74.07	2.51%	-2.27%	32.52%	14.68%	11.94%
ISG	ETF	iShares MSCI Singapore ETF	0.48	6.42	-1.85	-1.50	357,195	10,238	39	5.56%	1.06%	71	55	33.28	35.75	28.28	2.99%	-1.97%	22.28%	4.54%	8.51%
ITW	ETF	iShares MSCI Taiwan ETF	0.64	45.24	-10.48	-7.52	2,084,065	44,513	74	4.61%	1.96%	485	225	46.48	54.99	40.39	2.43%	-3.62%	15.94%	10.64%	14.84%
IZZ	ETF	iShares FTSE China Large-Cap ETF	0.74	92.54	1.85	4.64	16,275,447	268,796	565	17.59%	0.67%	330	274	59.43	64.99	47.33	1.99%	-2.66%	24.90%	7.92%	11.81%
PAXX	ETF	Platinum Asia Fund (Quoted Managed Hedge Fund)	1.10	69.79	7.92	8.48	9,635,732	1,742,093	335	13.81%	n/a	n/a	n/a	5.54	5.85	4.98	0.00%	-2.14%	n/a	n/a	n/a
UBP	ETF	UBS IQ MSCI Asia APEX 50 Ethical ETF	0.45	8.91	-3.47	-3.18	6,115,684	239,539	266	68.62%	0.31%	239	622	25.46	27.50	18.89	0.32%	-4.64%	37.96%	n/a	n/a
VAE	ETF	Vanguard FTSE Asia Ex-Japan Shares Index ETF	0.40	52.89	3.40	3.62	9,007,684	137,027	520	17.03%	0.32%	228	260	65.81	68.29	51.95	2.80%	-1.56%	29.18%	n/a	n/a

Spotlight on ETPs (ETFs / Managed Funds / Structured Products)

December 2017



IRESS Watchlist: /ETF			Activity									Prices			Returns						
ASX Code	Type	Fund Name	MER (% p.a)	FUM (\$m) #	FUM (\$m) Change	Funds Inflow / Outflow (\$m) ***	Transacted Value (\$)	Transacted Volume	Number of Trades	Monthly Liquidity %	% Spread*	Bid Depth (A\$'000s)**	Ask Depth (A\$'000s)**	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
Equity - Emerging Markets																					
IBK	ETF	iShares MSCI BRIC ETF	0.72	35.46	-0.64	0.42	2,045,019	35,438	154	5.77%	0.82%	97	104	57.05	62.30	44.30	1.31%	-3.59%	31.44%	11.87%	10.10%
IEM	ETF	iShares MSCI Emerging Markets ETF	0.72	610.00	-6.29	2.66	34,947,790	577,885	2,366	5.73%	0.19%	508	356	60.40	64.29	47.97	1.63%	-1.51%	25.78%	9.86%	9.42%
VGE	ETF	Vanguard FTSE Emerging Markets Shares ETF	0.48	180.06	13.38	12.57	18,591,884	283,874	1,043	10.33%	0.35%	352	307	66.17	68.69	54.70	1.67%	-0.82%	20.94%	8.35%	n/a
WEMG	ETF	SPDR S&P Emerging Markets Fund	0.65	17.21	0.03	0.00	3,222,471	152,867	93	18.72%	0.30%	276	633	21.23	22.20	17.14	1.29%	-1.32%	26.93%	9.44%	n/a
Equity - Global Sectors																					
BNKS	ETF	BetaShares Global Banks ETF - Currency Hedged	0.57	73.72	4.42	3.01	8,404,851	1,127,417	353	11.40%	0.27%	730	817	7.52	7.80	6.42	2.05%	3.44%	18.94%	n/a	n/a
CORE	ETF	ETFS Global Core Infrastructure ETF	0.45	2.34	0.70	0.78	1,167,381	21,652	49	49.89%	n/a	n/a	n/a	52.00	55.29	49.98	0.22%	-3.13%	n/a	n/a	n/a
DRUG	ETF	BetaShares Global Healthcare ETF - Currency Hedged	0.57	24.42	0.18	0.00	1,058,751	190,700	92	4.34%	0.41%	606	567	5.55	5.72	4.65	0.30%	0.71%	19.09%	n/a	n/a
FOOD	ETF	BetaShares Global Agriculture Companies ETF	0.57	17.37	0.31	0.00	2,889,136	470,276	78	16.63%	0.34%	813	767	6.20	6.34	5.38	1.05%	1.79%	17.93%	n/a	n/a
FUEL	ETF	BetaShares Global Energy Companies ETF - Currency Hedged	0.57	12.12	0.62	0.00	2,521,833	428,063	89	20.80%	0.32%	339	459	6.04	6.29	5.16	3.72%	4.51%	3.06%	n/a	n/a
GDX	ETF	VanEck Vectors Gold Miners ETF	0.53	63.62	0.82	0.29	4,610,215	158,442	248	7.25%	0.36%	210	289	29.88	33.60	27.71	0.64%	-1.01%	-0.50%	n/a	n/a
HACK	ETF	BetaShares Global Cybersecurity ETF	0.67	55.61	1.35	1.16	8,599,901	1,482,426	367	15.46%	0.32%	612	802	5.79	6.04	5.08	2.48%	-0.85%	9.36%	n/a	n/a
IXI	ETF	iShares S&P Global Consumer Staples ETF	0.47	122.13	-9.99	-8.29	3,790,843	27,345	198	3.10%	0.48%	495	355	135.40	144.33	122.21	1.89%	-0.50%	8.08%	9.18%	16.48%
IXJ	ETF	iShares S&P Global Healthcare ETF	0.47	487.31	-10.36	0.94	11,993,885	80,720	842	2.46%	0.36%	659	491	145.01	150.30	125.01	1.26%	-1.96%	11.93%	7.46%	20.55%
IXP	ETF	iShares S&P Global Telecommunications ETF	0.47	49.67	27.87	28.83	3,615,752	45,044	286	7.28%	0.56%	397	255	78.12	82.92	73.07	2.93%	-0.53%	-1.54%	5.14%	12.49%
MNRS	ETF	BetaShares Global Gold Miners ETF - Currency Hedged	0.57	5.29	0.07	0.00	1,259,347	341,071	78	23.79%	0.52%	327	284	3.78	4.49	3.54	0.44%	-0.81%	-0.87%	n/a	n/a
ROBO	ETF	ETFS ROBO Global Robotics and Automation ETF	0.69	44.84	15.55	16.36	17,663,459	310,139	745	39.39%	n/a	n/a	n/a	56.40	64.00	50.30	0.00%	-4.78%	0.00%	0.00%	54.10%
TECH	ETF	ETFS Morningstar Global Technology ETF	0.45	29.25	3.87	4.78	4,550,183	74,480	411	15.55%	0.31%	318	639	59.70	63.76	49.35	0.84%	-6.01%	n/a	n/a	n/a
Equity - Global Strategy																					
BBUS	MF	BetaShares US Equities Strong Bear Currency Hedged (Hedge Fund)	1.38	56.10	-8.14	-4.88	12,480,492	2,244,524	431	22.25%	0.22%	1,050	986	5.42	8.44	5.01	0.00%	-5.03%	-36.62%	n/a	n/a
ETHI	ETF	BetaShares Global Sustainability Leaders ETF	0.59	126.39	8.17	9.83	20,430,333	2,882,908	294	16.16%	0.24%	2,152	1,751	7.02	7.22	5.83	1.31%	-2.50%	n/a	n/a	n/a
GGUS	MF	BetaShares Geared US Equity Fund Currency Hedged (Hedge Fund)	0.80	14.38	2.21	1.60	7,489,371	476,033	350	52.07%	0.12%	539	758	15.98	16.95	11.25	0.62%	4.93%	45.04%	n/a	n/a
QMIX	ETF	SPDR MSCI World Quality Mix Fund	0.40	7.26	-0.11	0.00	202,111	11,039	12	2.78%	0.27%	232	427	17.96	18.37	15.52	2.25%	0.45%	14.12%	n/a	n/a
QUAL	ETF	VanEck Vectors MSCI World Ex-Australia Quality ETF	0.40	321.43	10.49	12.44	21,065,224	935,363	729	6.55%	0.10%	2,348	2,101	22.21	22.81	18.86	2.90%	-1.24%	16.21%	12.41%	n/a
UMAX	MF	BetaShares S&P 500 Yield Maximiser Fund (Managed Fund)	0.79	92.98	-1.26	0.00	5,363,625	286,950	429	5.77%	0.13%	436	997	18.45	18.99	16.98	4.08%	-1.36%	7.27%	9.88%	n/a
WDIV	ETF	SPDR S&P Global Dividend Fund	0.50	161.12	2.08	5.74	22,342,144	1,138,626	438	13.87%	0.20%	625	1,075	19.12	20.00	17.40	3.96%	-1.98%	7.12%	8.34%	n/a
WDMF	ETF	iShares Edge MSCI World Multifactor ETF	0.35	23.54	2.20	2.47	3,540,723	113,457	146	15.04%	0.38%	1,599	1,564	30.92	31.74	26.45	4.40%	-1.36%	22.00%	n/a	n/a
WVOL	ETF	iShares Edge MSCI World Minimum Volatility ETF	0.30	12.40	-0.17	0.00	583,003	20,432	55	4.70%	0.48%	1,422	1,429	28.19	28.94	25.66	2.49%	-1.36%	14.87%	n/a	n/a
ZYUS	ETF	ETFS S&P 500 High Yield Low Volatility ETF	0.35	57.56	-1.73	0.00	4,917,139	377,604	181	8.54%	0.19%	480	788	12.62	13.24	11.64	6.04%	-1.43%	2.81%	n/a	n/a
Equity - Infrastructure																					
GLIN	MF	AMP Capital Global Infrastructure Securities Fund (Unhedged) (Managed Fund)	0.85	28.24	0.56	1.27	1,449,599	526,861	68	5.13%	0.62%	819	826	2.69	2.81	2.41	2.07%	-2.91%	7.78%	n/a	n/a
IFRA	ETF	VanEck Vectors FTSE Global Infrastructure (Hedged) ETF	0.52	64.06	1.59	2.37	5,769,927	288,636	273	9.01%	0.21%	628	575	19.76	20.29	16.82	3.17%	-1.15%	14.24%	n/a	n/a
MICH	MF	Magellan Infrastructure Fund (Currency Hedged) (Managed Fund)	1.05	145.28	8.34	9.80	10,505,713	3,730,243	406	7.23%	0.40%	1,114	751	2.78	2.84	2.38	2.69%	-0.15%	18.09%	n/a	n/a
Property - Australia																					
MVA	ETF	VanEck Vectors Australian Property ETF	0.35	77.92	-0.29	0.00	4,546,229	211,502	201	5.83%	0.15%	296	332	21.15	21.96	18.56	5.47%	0.38%	9.25%	11.23%	n/a
SLF	ETF	SPDR S&P/ASX 200 Listed Property Fund	0.40	598.21	-6.86	0.00	31,091,347	2,335,270	1,068	5.20%	0.18%	1,367	1,375	13.09	13.80	11.74	4.09%	-0.68%	4.96%	10.64%	12.37%
VAP	ETF	Vanguard Australian Property Securities Index ETF	0.23	1098.93	38.17	38.42	50,026,828	594,788	2,799	4.55%	0.09%	1,002	1,510	83.53	86.99	73.78	2.58%	0.64%	6.28%	11.09%	13.06%
Property - Global																					
DIRE	ETF	SPDR Dow Jones Global Select Real Estate Fund	0.50	194.06	11.93	15.41	19,859,552	946,185	820	10.23%	0.15%	369	1,936	20.54	21.95	19.46	3.45%	-2.01%	-0.74%	4.56%	n/a
RENT	MF	AMP Capital Global Property Securities Fund (Unhedged) (Managed Fund)	0.99	17.20	0.23	0.30	383,864	157,626	31	2.23%	0.75%	725	737	2.41	2.47	2.23	1.46%	0.00%	4.13%	n/a	n/a

Spotlight on ETPs (ETFs / Managed Funds / Structured Products)

December 2017



IRESS Watchlist: /ETF			Activity										Prices			Returns					
ASX Code	Type	Fund Name	MER (% p.a)	FUM (\$m)†	FUM (\$m) Change	Funds Inflow / Outflow (\$m) ***	Transacted Value (\$)	Transacted Volume	Number of Trades	Monthly Liquidity %	% Spread*	Bid Depth (A\$'000s)**	Ask Depth (A\$'000s)**	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
Fixed Income - Australia Dollar																					
AAA	ETF	Betashares Australian High Interest Cash ETF	0.18	1257.38	-75.36	-75.63	135,464,685	2,703,241	1,623	10.77%	0.02%	45,429	60,216	50.15	50.17	50.07	2.01%	0.19%	2.06%	2.33%	2.81%
BILL	ETF	iShares Core Cash ETF	0.07	163.85	-0.10	-0.10	11,654,057	116,317	249	7.11%	0.01%	1,011	1,002	100.26	100.34	100.02	0.89%	-0.01%	n/a	n/a	n/a
BOND	ETF	SPDR S&P/ASX Australian Bond Fund	0.24	28.59	-0.30	0.00	2,716,565	105,071	78	9.50%	0.14%	745	808	25.66	26.12	25.37	2.67%	-1.05%	3.52%	2.74%	4.00%
FLOT	ETF	VanEck Vectors Australian Floating Rate ETF	0.22	52.15	12.97	13.04	12,502,938	498,775	245	23.98%	0.07%	909	704	25.07	25.23	25.01	1.44%	0.08%	n/a	n/a	n/a
GOVT	ETF	SPDR S&P/ASX Australian Government Bond Fund	0.22	12.87	-2.79	-2.55	697,488	27,001	30	5.42%	0.14%	708	770	25.64	26.05	25.26	2.35%	-1.12%	3.40%	2.66%	3.99%
HBRD	MF	BetaShares Active Australian Hybrids Fund	0.55	22.06	20.06	20.03	14,368,242	1,426,962	264	65.13%	n/a	n/a	n/a	10.14	10.18	10.01	0.47%	n/a	n/a	n/a	n/a
IAF	ETF	iShares Core Composite Bond ETF	0.20	494.27	6.22	9.59	27,512,138	257,378	1,402	5.57%	0.12%	3,585	3,502	106.49	107.65	104.45	2.29%	-0.60%	3.38%	2.59%	3.82%
ILB	ETF	iShares Government Inflation ETF	0.26	99.24	-0.84	0.00	2,742,947	23,631	384	2.76%	0.41%	446	550	115.67	117.70	110.46	0.94%	-0.91%	2.87%	1.73%	3.33%
IGB	ETF	iShares Treasury ETF	0.26	21.32	-8.52	-8.22	5,232,714	50,601	72	24.55%	0.19%	1,486	1,557	102.70	105.13	101.38	2.65%	-1.05%	2.97%	2.38%	3.32%
ISEC	ETF	iShares Enhanced Cash ETF	0.12	16.06	1.00	1.00	1,662,193	16,580	68	10.35%	0.01%	1,004	998	100.35	100.38	100.02	1.06%	n/a	n/a	n/a	n/a
MONY	ETF	UBS IQ Cash ETF	0.18	1.00	0.00	0.00	10,015	500	1	1.00%	0.05%	400	400	20.03	20.03	20.00	0.97%	n/a	n/a	n/a	n/a
PLUS	ETF	VanEck Vectors Australian Corporate Bond Plus ETF	0.32	151.04	3.10	4.20	11,508,259	654,489	388	7.62%	0.29%	1,038	884	17.48	17.66	17.23	1.85%	-0.84%	n/a	n/a	n/a
QPON	ETF	BetaShares Australian Bank Senior Floating Rate Bond ETF	0.22	190.85	18.47	18.47	34,241,777	1,335,890	495	17.94%	0.04%	3,844	2,770	25.65	25.70	25.42	1.34%	0.15%	n/a	n/a	n/a
RGB	ETF	Russell Australian Government Bond ETF	0.24	59.88	-1.01	0.00	826,023	39,196	29	1.38%	0.27%	1,281	1,378	20.89	21.50	20.63	3.14%	0.07%	3.08%	2.95%	3.72%
RSM	ETF	Russell Australian Semi-Government Bond ETF	0.26	60.88	-0.54	0.00	1,085,944	52,865	48	1.78%	0.24%	1,399	1,348	20.50	20.80	20.29	2.36%	0.23%	2.48%	2.50%	3.68%
RCB	ETF	Russell Australian Select Corporate Bond ETF	0.28	154.08	1.36	3.01	7,585,165	373,566	307	4.92%	0.25%	1,215	1,150	20.09	20.60	20.00	4.22%	-0.56%	3.92%	3.18%	3.79%
VACF	ETF	Vanguard Australian Corporate Fixed Interest Index ETF	0.26	84.07	6.04	6.07	10,493,808	207,329	226	12.48%	0.22%	2,831	1,665	50.62	50.81	49.40	2.94%	-0.13%	5.18%	n/a	n/a
VAF	ETF	Vanguard Australian Fixed Interest Index ETF	0.20	679.81	-5.57	0.00	35,413,770	721,851	1,285	5.21%	0.08%	4,322	3,508	48.83	49.68	48.17	2.88%	-0.85%	3.30%	2.71%	3.94%
VGB	ETF	Vanguard Australian Government Bond Index ETF	0.20	141.88	-1.18	0.00	16,541,345	334,751	340	11.66%	0.10%	3,209	2,829	49.20	49.99	48.36	2.56%	-0.78%	3.06%	2.60%	3.88%
Fixed Income - Global																					
IHCB	ETF	iShares Core Global Corporate Bond (AUD Hedged) ETF	0.26	85.57	0.52	0.00	12,287,001	115,150	282	14.36%	0.21%	1,501	1,490	106.91	108.19	104.01	2.91%	0.21%	5.64%	n/a	n/a
IHHY	ETF	iShares Global High Yield Bond (AUD Hedged) ETF	0.56	23.62	1.06	1.07	1,805,815	16,873	89	7.65%	0.36%	391	312	107.23	110.41	105.29	6.46%	-0.27%	6.63%	n/a	n/a
IHEB	ETF	iShares J.P.Morgan USD Emerging Markets Bond (AUD Hedged) ETF	0.51	12.04	-2.05	-2.19	10,881,602	100,255	91	90.36%	0.21%	431	333	109.45	110.04	104.16	3.29%	0.70%	9.87%	n/a	n/a
VBND	ETF	Vanguard Global Aggregate Bond Index (Hedged) ETF	0.20	4.55	1.78	1.77	1,711,721	33,887	34	37.62%	#N/A	n/a	n/a	50.50	50.68	50.05	0.37%	0.10%	n/a	n/a	n/a
VCF	ETF	Vanguard International Credit Securities Index (Hedged) ETF	0.30	112.68	-5.16	-6.11	17,881,245	367,489	433	15.87%	0.28%	754	1,280	48.88	51.81	48.14	10.29%	0.12%	4.85%	n/a	n/a
VIF	ETF	Vanguard International Fixed Interest Index (Hedged) ETF	0.20	159.90	3.73	3.86	13,951,388	288,088	449	8.73%	0.24%	1,829	1,439	48.28	52.17	47.05	10.17%	-0.28%	2.18%	n/a	n/a
Mixed Asset																					
VDCC	ETF	Vanguard Diversified Conservative Index ETF	0.27	1.00	0.50	0.50	464,857	9,234	17	46.29%	#N/A	n/a	n/a	50.21	50.46	50.07	0.37%	n/a	n/a	n/a	n/a
VDBA	ETF	Vanguard Diversified Balanced Index ETF	0.27	3.53	3.02	3.02	2,686,146	53,204	81	76.15%	#N/A	n/a	n/a	50.39	50.89	50.15	0.25%	n/a	n/a	n/a	n/a
VDGR	ETF	Vanguard Diversified Growth Index ETF	0.27	4.55	4.05	4.05	3,128,357	61,891	111	68.74%	#N/A	n/a	n/a	50.57	51.16	50.20	0.48%	n/a	n/a	n/a	n/a
VDHG	ETF	Vanguard Diversified High Growth Index ETF	0.27	14.20	13.69	13.69	9,370,961	185,073	529	66.00%	#N/A	n/a	n/a	50.71	52.00	50.19	0.57%	n/a	n/a	n/a	n/a
Currency																					
AUDS	MF	BetaShares Strong Australian Dollar Fund (Hedge Fund)	1.38	1.61	0.09	0.00	1,086,112	71,142	42	67.67%	0.21%	536	515	16.07	17.71	14.54	1.95%	5.09%	n/a	n/a	n/a
EEU	ETF	BetaShares Euro ETF	0.45	6.92	-0.15	0.00	938,119	61,971	52	13.56%	0.13%	696	503	14.87	15.31	13.37	0.00%	-1.59%	4.92%	0.23%	3.23%
POU	ETF	BetaShares British Pound ETF	0.45	28.95	-9.98	-8.94	4,958,191	286,291	88	17.12%	0.10%	3,533	2,644	17.03	17.70	15.79	0.00%	-1.95%	1.18%	-3.68%	1.91%
USD	ETF	BetaShares U.S Dollar ETF	0.45	472.87	-24.04	-10.85	54,429,582	4,252,917	736	11.51%	0.10%	6,687	5,312	12.48	13.27	11.97	0.17%	-2.73%	-7.19%	1.46%	5.57%
YANK	MF	BetaShares Strong US Dollar Fund (Hedge Fund)	1.38	11.82	-2.15	-1.31	2,014,353	146,831	81	17.05%	0.17%	424	505	13.13	15.54	12.02	0.00%	-5.82%	n/a	n/a	n/a
ZCNH	ETF	ETFS Physical Renminbi ETF	0.30	0.46	-0.01	0.00	1,177	125	2	0.25%	0.22%	205	206	9.34	9.48	8.72	0.00%	1.73%	-0.23%	n/a	n/a
ZUSD	ETF	ETFS Physical US Dollar ETF	0.30	14.22	-0.38	0.00	1,162,149	115,002	60	8.17%	0.15%	380	360	9.83	10.40	9.44	0.00%	-2.47%	-6.74%	n/a	n/a

Spotlight on ETPs (ETFs / Managed Funds / Structured Products) December 2017



IRESS Watchlist: /ETF			Activity									Prices			Returns						
ASX Code	Type	Fund Name	MER (% p.a)	FUM (\$m)	FUM (\$m) Change	Funds Inflow / Outflow (\$m) ***	Transacted Value (\$)	Transacted Volume	Number of Trades	Monthly Liquidity %	% Spread*	Bid Depth (A\$'000s)**	Ask Depth (A\$'000s)**	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
Commodity																					
ETPMPPM	SP	ETFS Precious Metals Basket	0.44	5.00	-0.11	0.00	346,100	2,777	124	6.92%	1.06%	75	75	124.94	128.21	115.80	0.00%	-2.23%	7.01%	2.95%	0.14%
ETPMPT	SP	ETFS Physical Platinum	0.49	1.16	-1.94	-1.80	176,993	1,564	49	15.21%	1.29%	79	71	113.21	127.35	109.02	0.00%	-4.67%	-6.95%	-7.32%	-4.80%
ETPMAG	SP	ETFS Physical Silver	0.49	56.61	-0.68	0.00	2,391,574	118,404	222	4.22%	0.83%	189	206	20.67	23.59	19.32	0.00%	-2.87%	-4.09%	2.35%	-7.11%
ETPMPO	SP	ETFS Physical Palladium	0.49	1.15	-0.96	-1.01	157,489	1,244	103	13.65%	1.04%	38	39	128.27	133.00	92.24	0.00%	2.16%	35.15%	10.11%	13.86%
GOLD	Share	ETFS Physical Gold	0.40	559.99	-10.68	0.00	18,750,271	119,369	1,599	3.35%	0.13%	693	838	157.36	164.00	147.33	0.00%	-2.67%	3.33%	3.90%	0.39%
ODO	ETF	BetaShares Crude Oil Index ETF-Currency Hedged (Synthetic)	0.69	32.36	-4.72	-6.48	4,486,099	283,186	150	13.86%	0.28%	407	433	16.61	17.59	12.08	0.00%	4.36%	2.18%	-16.73%	-18.43%
PMGOLD	SP	Perth Mint Gold	0.15	125.78	-2.43	0.00	5,662,853	341,867	198	4.50%	0.45%	160	187	16.57	17.25	15.44	0.00%	-2.82%	2.90%	4.13%	0.74%
QAG	ETF	BetaShares Agriculture ETF-Currency Hedged (Synthetic)	0.69	2.25	-0.03	0.00	237,087	37,205	13	10.52%	0.83%	85	71	6.37	7.77	6.30	0.00%	-3.19%	-12.48%	-11.90%	-12.46%
QAU	ETF	BetaShares Gold Bullion ETF (AUS Hedged)	0.59	49.21	-1.60	-2.02	3,352,650	255,540	229	6.81%	0.26%	684	678	13.45	14.13	12.00	0.00%	0.14%	10.31%	2.51%	-4.57%
QCB	ETF	BetaShares Commodities Basket ETF-Currency Hedged (Synthetic)	0.69	8.12	-0.82	-0.97	1,187,298	126,818	26	14.62%	1.16%	67	75	9.74	10.00	8.69	0.00%	1.66%	3.27%	-7.43%	-9.78%
ZGOL	ETF	ETFS Physical Gold ETF	0.40	13.26	-0.22	0.00	253,813	15,379	53	1.91%	0.24%	161	227	16.50	18.00	15.46	0.00%	-2.30%	3.82%	n/a	n/a
XIOAI	Index	S&P/ASX 200 Accumulation												60,425.70	61,129.86	53,528.60		1.81%	11.80%	8.63%	10.23%
XSOAI	Index	S&P/ASX Small Ords Accumulation												7,776.98	78.81	63.19		3.20%	20.02%	14.38%	7.39%
XPJAI	Index	S&P/ASX 200 A-REIT Accumulation												47,191.86	489.22	414.65		0.24%	5.72%	11.00%	13.23%
XIFAI	Index	S&P/ASX Infrastructure Index Accumulation												417.61	4.36	3.74		-3.74%	12.54%	12.97%	12.06%
SPBDASXT	Index	S&P/ASX Aust Fixed Int Idx Total Return												143.49	-	-		-0.57%	3.74%	3.12%	4.30%
SPBDAGVT	Index	S&P/ASX Govt Bond Idx Total Return												142.76	-	-		-0.66%	3.49%	2.96%	4.17%

Type: ETF = Exchange Traded Fund, SP = Structured Product, MF = Managed Fund, Share = Redeemable Preference Share

* Average % Spread = (offer-bid / midpoint as measured from 10.30am - 3.45pm)

** Average Dollar value of bids/offers at the 5 best price levels.

*** Funds Inflow / Outflow represent the number of units changed times the end of month closing price.

All values are as at Dec-17. Month Total return, 1/3&5 year annualised return data provided by Morningstar.

Spreads in international ETFs and some ETCs can vary throughout the day due to opening hours of the underlying markets. Please contact the product issuers for further information.

Past Performance is not a reliable indicator of future performance.

Spotlight on ETPs - Single Asset (ETFs / Managed Funds / Structured Products)

December 2017



IRESS Watchlist: /XTB			Activity										Prices			Returns					
ASX Code	Type*	Fund Name	MER (% p.a)	FUM (\$m)†	FUM (\$m) Change	Funds Inflow / Outflow (\$m) ***	Transacted Value (\$)	Transacted Volume	Number of Trades	Monthly Liquidity %	% Spread*	Bid Depth (A\$'000s)**	Ask Depth (A\$'000s)**	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
Fixed Income - Australia Dollar																					
YTMAGL	MF	Theta-ACBC AGL Nov-21	n/a	10.60	-0.09	0.00	499,227	4,595	11	4.71%	0.55%	221	165	108.79	111.08	107.74	4.60%	-0.89%	6.40%	n/a	n/a
YTMANZ	MF	Theta-ACBC ANZ Jun-20	n/a	1.03	0.00	0.00	-	-	-	0.00%	0.31%	206	207	104.67	105.19	102.92	3.10%	n/a	n/a	n/a	n/a
YTMAPA	MF	Theta-ACBC APA	n/a	0.00	0.00	0.00	-	-	-	n/a	n/a	-	-	-	-	-	n/a	n/a	n/a	n/a	n/a
YTMAPA	MF	Theta-ACBC APA Jul-20	n/a	4.08	0.00	0.00	2,922	25	1	0.07%	0.27%	233	234	116.89	119.21	113.08	6.63%	0.21%	4.98%	n/a	n/a
YTMAST	MF	Theta-ACBC AST Jun-22	n/a	3.75	-0.13	0.00	350,383	3,085	24	9.34%	0.30%	230	230	112.30	117.01	112.10	5.12%	-3.45%	1.33%	n/a	n/a
YTMAWC	MF	Theta-ACBC AWC Nov-19	n/a	17.61	0.10	0.00	119,766	1,113	15	0.68%	0.23%	282	23	107.65	110.15	106.00	6.27%	0.47%	7.60%	n/a	n/a
YTMAZI	MF	Theta-ACBC AZI Oct-20	n/a	23.52	-0.13	0.00	943,902	8,565	24	4.01%	0.50%	220	207	110.39	113.16	108.53	5.21%	-0.23%	7.39%	n/a	n/a
YTMBH1	MF	Theta-ACBC BHP Mar-20	n/a	1.54	0.00	0.00	-	-	-	0.00%	0.31%	206	206	102.82	103.75	101.99	2.92%	0.00%	3.94%	n/a	n/a
YTMBOQ	MF	Theta-ACBC BOQ Jun-18	n/a	0.51	-0.01	0.00	21,066	208	3	4.16%	0.41%	164	128	101.28	104.21	100.87	3.95%	0.36%	2.35%	n/a	n/a
YTMCCA	MF	Theta-ACBC CCA Nov-19	n/a	1.56	0.00	0.00	-	-	-	0.00%	0.30%	208	209	104.18	107.17	104.16	4.08%	0.00%	3.08%	n/a	n/a
YTMCTX	MF	Theta-ACBC CTX Nov-18	n/a	1.69	0.01	0.00	10,029	95	1	0.59%	0.29%	211	206	105.57	111.53	105.18	6.87%	0.34%	-0.29%	n/a	n/a
YTMDO1	MF	Theta-ACBC DOW Nov-18	n/a	20.26	0.89	1.07	1,521,826	14,188	77	7.51%	0.31%	214	151	106.51	107.75	101.62	4.22%	-0.96%	8.88%	n/a	n/a
YTMDOV	MF	Theta-ACBC DOW Mar-22	n/a	2.65	0.01	0.00	168,999	1,628	2	6.38%	0.32%	209	179	103.81	107.42	103.30	5.54%	0.49%	4.56%	n/a	n/a
YTMDX1	MF	Theta-ACBC DX1 Nov-25	n/a	4.20	2.74	2.76	1,640,444	14,672	45	39.05%	0.33%	223	430	110.54	112.11	108.95	4.30%	-0.56%	n/a	n/a	n/a
YTMDX5	MF	Theta-ACBC DX5 Sep-18	n/a	0.79	0.00	0.00	10,463	100	1	1.33%	0.30%	418	210	104.63	106.88	104.32	5.50%	0.15%	5.18%	n/a	n/a
YTMF01	MF	Theta-ACBC AMP Jun-18	n/a	4.32	0.00	0.00	62,895	626	5	1.46%	0.10%	2,004	276	100.44	101.28	100.38	2.61%	0.06%	2.41%	n/a	n/a
YTMF03	MF	Theta-ACBC BOQ Jun-18	n/a	8.95	-0.04	0.00	196,978	1,962	6	2.20%	0.10%	1,986	679	100.54	101.35	100.32	2.73%	0.24%	2.74%	n/a	n/a
YTMF04	MF	Theta-ACBC NAB Nov-18	n/a	3.54	0.00	0.00	10,108	100	1	0.29%	0.10%	2,020	471	101.08	101.59	100.86	2.58%	0.07%	2.55%	n/a	n/a
YTMF05	MF	Theta-ACBC NAB May-19	n/a	1.52	0.00	0.00	-	-	-	0.00%	n/a	-	-	101.09	101.72	100.92	2.55%	0.00%	2.67%	n/a	n/a
YTMF06	MF	Theta-ACBC SUN Apr-19	n/a	11.24	0.01	0.00	1,336,341	13,151	10	11.89%	0.10%	1,961	171	101.69	101.99	100.97	2.78%	0.11%	2.94%	n/a	n/a
YTMF07	MF	Theta-ACBC ANZ Apr-20	n/a	1.02	0.00	0.00	101,761	1,000	3	9.99%	0.10%	2,054	352	101.85	101.90	101.29	2.51%	0.14%	3.74%	n/a	n/a
YTMF08	MF	Theta-ACBC BOQ Nov-19	n/a	9.39	0.01	0.00	746,918	7,367	10	7.96%	0.09%	1,992	548	101.46	101.77	100.67	2.75%	0.13%	3.30%	n/a	n/a
YTMF09	MF	Theta-ACBC MQG Mar-20	n/a	10.29	0.06	0.00	1,093,846	10,765	43	10.63%	0.07%	2,093	664	101.87	102.33	101.13	2.81%	0.58%	3.58%	n/a	n/a
YTMF10	MF	Theta-ACBC NAB Jun-20	n/a	3.14	3.14	3.14	118,151	1,166	1	3.76%	0.10%	2,025	311	101.33	101.95	100.75	2.53%	-0.58%	n/a	n/a	n/a
YTMF11	MF	Theta-ACBC WBC Jul-20	n/a	5.71	0.51	0.51	271,828	2,667	7	4.76%	0.09%	2,041	351	101.99	102.21	100.90	2.56%	0.25%	2.93%	n/a	n/a
YTMGP1	MF	Theta-ACBC GPT	n/a	0.59	0.59	0.59	587,915	5,700	9	100.13%	n/a	-	-	102.85	103.48	102.85	1.78%	n/a	n/a	n/a	n/a
YTMGPT	MF	Theta-ACBC GPT Jan-19	n/a	0.54	0.00	0.00	12,757	118	2	2.35%	0.33%	432	217	108.37	110.57	107.27	6.23%	0.62%	-0.71%	n/a	n/a
YTMIPL	MF	Theta-ACBC IPL Feb-19	n/a	3.29	0.06	0.04	56,040	528	7	1.70%	0.37%	423	101	106.22	108.37	104.71	5.41%	0.44%	4.03%	n/a	n/a
YTMLL1	MF	Theta-ACBC LLC May-20	n/a	19.42	1.42	1.44	2,009,488	18,512	54	10.35%	0.43%	224	230	108.84	112.14	102.09	5.51%	-0.11%	5.70%	n/a	n/a
YTMLLC	MF	Theta-ACBC LLC Nov-18	n/a	6.27	0.01	0.00	134,872	1,296	15	2.15%	0.40%	207	208	103.71	107.64	103.27	5.30%	0.04%	3.13%	n/a	n/a
YTMMG2	MF	Theta-ACBC MGR	n/a	2.05	2.05	2.05	859,108	8,371	12	41.95%	n/a	-	-	102.40	102.94	102.12	1.71%	n/a	n/a	n/a	n/a
YTMGR	MF	Theta-ACBC MGR Sep-20	n/a	7.18	-0.03	0.00	-	-	-	0.00%	0.85%	220	221	110.95	112.90	109.05	5.18%	1.07%	4.35%	n/a	n/a
YTMQMG	MF	Theta-ACBC MQG Mar-20	n/a	1.04	0.00	0.00	-	-	-	0.00%	0.31%	207	208	103.63	104.23	102.06	3.14%	0.00%	3.75%	n/a	n/a
YTMNA1	MF	Theta-ACBC NAB Dec-21	n/a	4.78	-0.12	0.00	505,817	4,765	19	10.57%	0.33%	213	214	106.33	109.68	106.02	3.76%	-0.69%	4.69%	n/a	n/a
YTMNAB	MF	Theta-ACBC NAB May-19	n/a	0.52	0.00	0.00	-	-	-	0.00%	0.30%	208	183	103.75	105.74	103.75	4.10%	0.00%	0.39%	n/a	n/a
YTMNVN	MF	Theta-ACBC NVN Dec-19	n/a	0.00	0.00	0.00	62,895	626	5	n/a	n/a	-	-	100.44	-	-	0.00%	n/a	n/a	n/a	n/a
YTMQF1	MF	Theta-ACBC QAN Apr-20	n/a	8.50	0.00	0.00	132,512	1,202	4	1.56%	0.31%	220	221	110.17	113.61	108.99	5.90%	0.16%	6.22%	n/a	n/a
YTMQF2	MF	Theta-ACBC QAN Jun-21	n/a	14.55	-0.06	0.00	494,909	4,277	19	3.40%	0.29%	231	243	115.55	120.55	115.05	6.49%	-0.47%	6.86%	n/a	n/a
YTMQF3	MF	Theta-ACBC QAN May-22	n/a	16.38	0.75	0.84	864,613	7,192	40	5.28%	0.27%	240	205	119.83	124.16	119.51	6.47%	-0.62%	7.48%	n/a	n/a
YTMSCG	MF	Theta-ACBC SGC Oct-19	n/a	3.38	0.59	0.63	1,165,127	11,040	10	34.43%	0.35%	211	206	105.74	108.59	105.28	4.73%	-1.53%	3.56%	n/a	n/a
YTMMSG1	MF	Theta-ACBC SGP Nov-20	n/a	4.69	0.00	0.00	21,130	180	1	0.45%	0.56%	233	235	117.39	123.77	116.89	7.03%	0.36%	4.89%	n/a	n/a
YTMMSG2	MF	Theta-ACBC SGP	n/a	0.00	0.00	0.00	-	-	-	n/a	n/a	-	-	-	-	-	n/a	n/a	n/a	n/a	n/a
YTMSPG	MF	Theta-ACBC SGP Sep-19	n/a	1.61	0.00	0.00	-	-	-	0.00%	0.61%	214	216	106.28	109.74	106.28	5.18%	0.00%	2.37%	n/a	n/a
YTMSSD	MF	Theta-ACBC SYD Jul-18	n/a	0.93	-0.03	0.00	3,027	29	5	0.33%	0.24%	214	214	103.51	110.58	103.30	7.49%	0.42%	3.07%	n/a	n/a
YTMTCCL	MF	Theta-ACBC TCL Dec-21	n/a	1.10	1.10	1.10	-	-	-	0.00%	n/a	-	-	110.14	110.16	107.92	4.45%	n/a	n/a	n/a	n/a
YTMTL1	MF	Theta-ACBC TLS Sep-22	n/a	1.08	1.08	1.08	19,919	185	1	1.85%	0.33%	219	217	107.67	108.60	106.18	3.72%	-0.79%	n/a	n/a	n/a
YTMTL5	MF	Theta-ACBC TLS Jul-20	n/a	4.65	-0.02	0.00	108,550	920	2	2.34%	0.31%	235	236	117.75	120.54	115.98	6.58%	-0.26%	4.31%	n/a	n/a
YTMWB1	MF	Theta-ACBC WBC Jul-20	n/a	1.05	0.00	0.00	-	-	-	0.00%	0.30%	210	210	104.92	105.82	103.26	3.34%	n/a	n/a	n/a	n/a
YTMWBC	MF	Theta-ACBC WBC Jan-20	n/a	0.52	0.52	0.52	-	-	-	0.00%	0.31%	208	120	104.01	104.29	103.02	3.12%	n/a	n/a	n/a	n/a
YTMWE1	MF	Theta-ACBC WES Mar-20	n/a	5.57	-0.01	0.00	159,592	1,487	5	2.86%	0.20%	214	69	107.20	108.88	106.04	4.43%	-0.09%	4.51%	n/a	n/a
YTMWES	MF	Theta-ACBC WES Mar-20	n/a	1.61	0.00	0.00	-	-	-	0.00%	0.16%	214	214	106.88	109.43	106.38	5.85%	0.00%	3.29%	n/a	n/a
YTMWOW	MF	Theta-ACBC WOW Mar-19	n/a	6.39	0.02	0.00	48,876	459	5	0.76%	0.31%	212	213	106.55	110.10	105.64	5.63%	0.19%	3.49%	n/a	n/a

Spotlight on ETPs - Single Asset (ETFs / Managed Funds / Structured Products)

December 2017



IRESS Watchlist: /XTB			Activity								Prices			Returns							
ASX Code	Type*	Fund Name	MER (% p.a)	FUM (\$m)#	FUM (\$m) Change	Funds Inflow / Outflow (\$m) ***	Transacted Value (\$)	Transacted Volume	Number of Trades	Monthly Liquidity %	% Spread*	Bid Depth (A\$'000s)**	Ask Depth (A\$'000s)**	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
Australian Indices																					
XJOAI	Index	S&P/ASX 200 Accumulation												60,425.70	61,129.86	53,528.60		1.81%	11.80%	8.63%	10.23%
XSDAI	Index	S&P/ASX Small Ords Accumulation												7,776.98	78.81	63.19		3.20%	20.02%	14.38%	7.39%
XPJAI	Index	S&P/ASX 200 A-REIT Accumulation												47,191.86	489.22	414.65		0.24%	5.72%	11.00%	13.23%
XIFAI	Index	S&P/ASX Infrastructure Index Accumulation												417.61	4.36	3.74		-3.74%	12.54%	12.97%	12.06%
SPBDASXT	Index	S&P/ASX Aust Fixed Int Idx Total Return												143.49	-	-		-0.57%	3.74%	3.12%	4.30%
SPBDAGVT	Index	S&P/ASX Govt Bond Idx Total Return												142.76	-	-		-0.66%	3.49%	2.96%	4.17%

Type: ETF = Exchange Traded Fund, SP = Structured Product, MF = Managed Fund, Share = Redeemable Preference Share

* Average % Spread = (offer-bid / midpoint as measured from 10.30am - 3.45pm)

** Average Dollar value of bids/offers at the 5 best price levels.

*** Funds Inflow / Outflow represent the number of units changed times the end of month closing price.

The FUM for each ETP is based off the last reported number of units recorded in CHES multiplied by the closing price on the last Transaction day of the month. MER (management expense ratio figures have been extracted from the relevant PDS or as updated by the issuer of the product. Under the Corporations Regulations, management costs do not include transactional or operational costs or certain other fees and costs which may also apply. Such costs may be significant. When considering a product or comparing between products you should refer to the relevant PDS(s) for more information on any additional costs associated with each product.

All values are as at Dec-17. Month Total return, 1/3&5 year annualised return data provided by Morningstar.

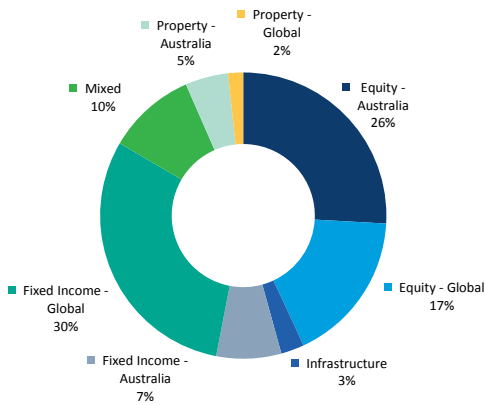
Spreads in international ETFs and some ETCs can vary throughout the day due to opening hours of the underlying markets. Please contact the product issuers for further information.

Past Performance is not a reliable indicator of future performance.

Month: Dec-17 Transaction days: 21 Period ending: Friday, 29 December 2017

ISSUER & PRODUCT SUMMARY

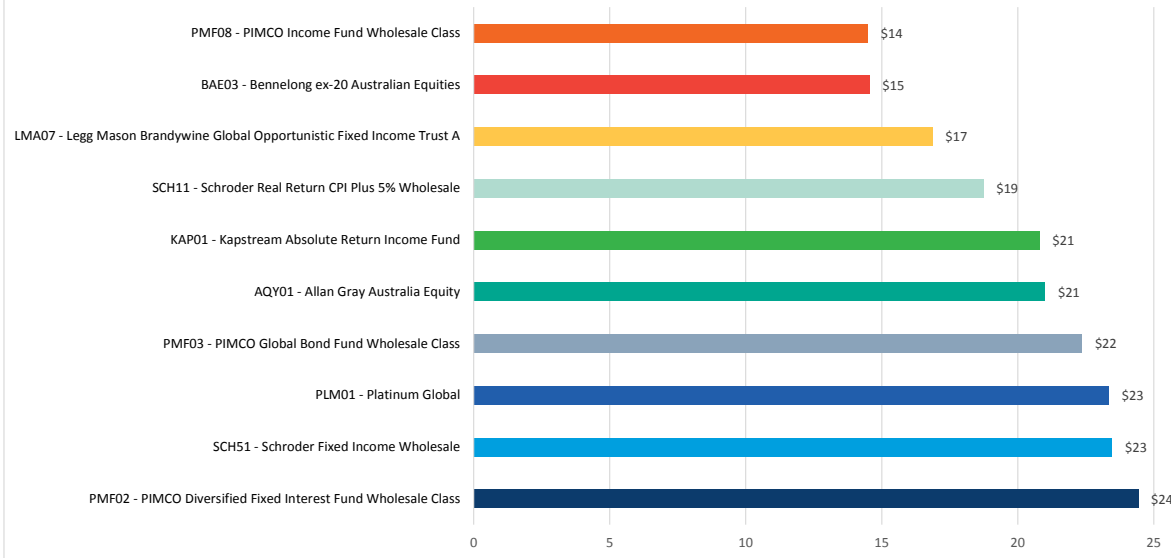
Asset Spread of mFunds, Current Period FUM (A\$)



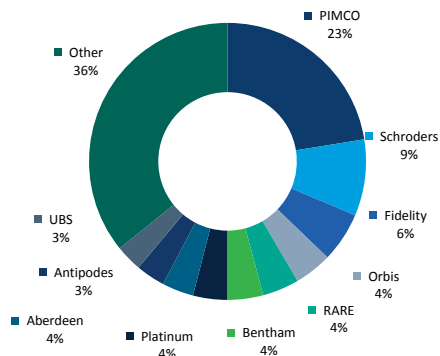
mFund Market Growth



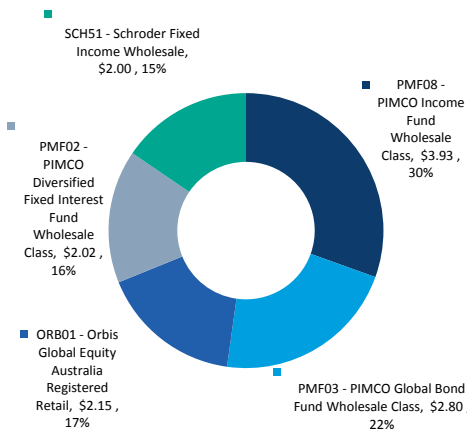
Top 10 mFunds by FUM (\$ millions)



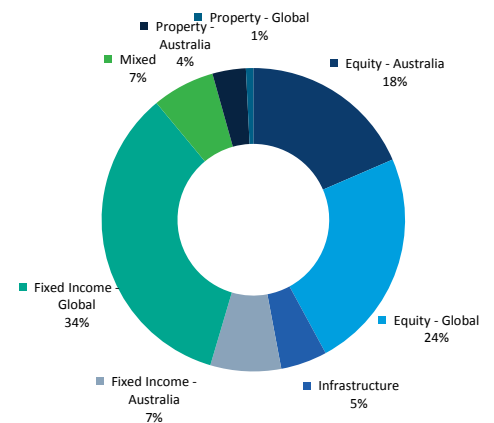
Valued Transacted by Fund Manager, Current Period \$m



Top 5 mFunds by Value Transacted, Current Period \$m



Value Transacted by Asset, Current Period \$m



Spotlight on mFund December 2017



Month: Dec-17 Transaction days: 21 Period ending: Friday, 29 December 2017

FUND MANAGER BREAKDOWN

Fund Manager	# Products	FUM (\$m)	FUM Change (\$ths)	Net Funds Flow (\$ths)	Value Transacted (\$ths)	# Transactions
Aberdeen	12	\$21.093	\$1,701.4	\$1,672.2	\$1,808	50
Allan Gray	3	\$28.346	\$2,036.3	\$1,024.0	\$1,185	40
Alpha	7	\$0.426	\$4.2	\$0.0	\$0	-
Alphinity	3	\$0.102	\$16.9	\$15.2	\$15	2
Altrinsic	1	\$0.404	\$32.7	\$40.2	\$41	1
AMP Capital	5	\$24.619	\$644.9	\$739.2	\$1,308	61
Antares	1	\$0.547	\$40.9	\$40.1	\$40	2
Antipodes	2	\$5.378	\$1,110.6	\$1,147.6	\$1,664	27
APN	2	\$15.277	\$452.6	\$600.7	\$971	189
Armytage	2	\$1.167	\$100.3	\$80.1	\$90	2
Atlas	1	\$1.933	\$299.5	\$289.4	\$289	2
Ausbil	4	\$2.056	\$725.4	\$665.7	\$684	12
Australian Ethical	7	\$9.577	\$213.6	\$167.6	\$575	14
Avoca	1	\$0.058	\$0.6	\$0.0	\$0	-
Bell	2	\$0.875	\$434.6	\$441.2	\$453	7
Bennelong	4	\$22.727	\$1,925.1	\$1,289.1	\$1,456	43
Bentham	3	\$15.257	\$2,056.2	\$2,027.0	\$2,064	92
Brandywine	1	\$16.875	\$115.4	\$28.1	\$551	10
Copper Rock	1	\$0.298	\$137.5	\$141.5	\$144	5
Dalton Street	1	\$0.000	\$0.0	\$0.0	\$0	-
Equity Trustees	2	\$0.247	-\$3.4	-\$4.7	\$5	1
Evans and Partners	2	\$0.815	\$69.5	\$69.7	\$70	1
Fairview	1	\$1.076	\$147.0	\$106.6	\$103	4
Fidelity	13	\$32.350	\$3,006.7	\$2,727.1	\$2,847	84
Flinders	1	\$0.823	\$40.6	\$0.0	\$0	-
Janus Henderson	2	\$2.547	\$745.9	\$699.8	\$755	16
Hyperion	3	\$13.079	\$913.7	\$808.4	\$936	9
Insync	1	\$4.873	\$531.4	\$598.2	\$100	4
Intermede	1	\$0.110	-\$2.6	\$0.0	\$0	-
Invesco	7	\$2.883	\$639.5	\$633.9	\$722	19
ipac	1	\$1.824	\$400.2	\$400.6	\$422	8
JP Morgan	9	\$3.880	\$70.3	\$51.7	\$61	4
Kapstream	1	\$20.809	\$1,284.8	\$1,252.8	\$1,365	31
LaSalle	2	\$0.347	\$4.5	-\$0.0	\$0	-
Loftus Peak	1	\$0.258	\$186.8	\$189.0	\$195	11
Martin Currie	5	\$15.968	\$727.9	\$760.9	\$777	18
Merlon	1	\$6.849	\$443.4	\$333.6	\$342	24
MLC	3	\$0.528	\$56.8	\$59.7	\$60	2
Morningstar	9	\$11.604	\$199.3	\$219.8	\$403	13
Orbis	1	\$7.938	\$2,142.6	\$2,130.3	\$2,147	46
PE Capital	1	\$0.020	\$0.0	\$0.0	\$0	-
Peters MacGregor	1	\$1.549	\$313.5	\$336.1	\$344	9
Phoenix Portfolio	2	\$1.813	\$112.0	\$14.8	\$15	3
PIMCO	9	\$88.912	\$11,865.2	\$11,934.9	\$10,988	186
Platinum	1	\$23.352	\$1,812.9	\$1,881.7	\$1,937	44
Plato	3	\$16.148	\$608.9	\$639.9	\$714	9
Presima	1	\$0.793	\$61.4	\$53.4	\$0	-
Quay	1	\$0.085	-\$1.1	\$0.0	\$0	-
RARE	4	\$10.693	\$1,779.9	\$2,028.3	\$2,092	35
Realm	1	\$0.100	\$100.0	\$100.0	\$100	1
Redpoint	2	\$0.324	\$13.6	\$19.7	\$20	1
Schroders	9	\$55.896	\$1,694.9	\$1,573.5	\$4,367	73
SG Hiscock	5	\$17.490	\$805.8	\$418.0	\$617	25
Smarter Money	2	\$11.827	\$1,105.0	\$1,078.7	\$1,168	24
Spectrum	1	\$3.677	-\$23.1	\$0.0	\$190	4
Spheria	3	\$2.460	\$245.1	\$122.6	\$120	3
Tempo	1	\$0.020	\$9.4	\$9.8	\$10	1
UBS	13	\$16.391	\$1,457.1	\$1,284.1	\$1,518	50
Western Asset	1	\$1.921	-\$15.7	-\$2.2	\$103	7
Total	190	\$549.290	\$45,598.449	\$42,939.713	\$48,950	1,329

Spotlight on mFund December 2017



IRESS Watchlist: /MFUND			Activity						Prices Returns						
ASX Code	Type*	Fund Name	MER (% p.a)	FUM (\$m)#	FUM (\$m) Change	Funds Inflow / Outflow (\$m) ***	Transaction Value (\$)	Transaction Volume	Number of Transactions	Last Redemption	1 Month Total Return	3 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
AET07	mFund	Australian Ethical Emerging Companies Wholesale	1.20%	1.090	0.046	0.000	-	-	-	1.3182	4.36%	7.13%	12.34%	n/a	n/a
AFZ20	mFund	Aberdeen Australian Small Companies Fund	1.26%	5.322	0.905	0.902	805,077	248,919	19	3.2003	0.07%	4.29%	9.28%	13.39%	14.02%
AVO01	mFund	Bennelong Avoca Emerging Leaders	1.25%	0.058	0.001	0.000	-	-	-	1.1120	1.01%	10.09%	13.02%	12.66%	7.64%
AXW02	mFund	Ausbil Australian Emerging Leaders Fund	0.85%	0.201	0.114	0.110	90,000	24,562	3	3.7062	4.62%	14.37%	28.19%	15.11%	14.99%
BLL01	mFund	Bell Global Equities Fund	0.76%	0.875	0.435	0.441	453,214	331,513	7	1.3310	-1.51%	6.50%	13.43%	9.27%	16.96%
CFM02	mFund	Cromwell Phoenix Opportunities	0.15%	1.607	0.097	0.000	-	-	-	2.1398	3.43%	9.14%	23.67%	19.29%	20.35%
FEC01	mFund	Flinders Emerging Companies B	1.20%	0.823	0.041	0.000	-	-	-	1.3630	5.19%	14.34%	12.43%	n/a	n/a
FEP01	mFund	Fairview Equity Partners Emerging Companies	1.20%	1.076	0.147	0.107	102,600	48,550	4	2.1961	4.35%	12.50%	16.17%	10.85%	7.97%
HYN02	mFund	Hyperion Small Growth Companies	1.25%	1.172	-0.011	-0.054	52,284	11,274	1	4.7724	3.61%	9.54%	8.14%	11.63%	12.70%
IAL12	mFund	Invesco Wholesale Australian Smaller Companies Fund – Class A	1.25%	0.000	0.000	0.000	-	-	-	2.7911	6.27%	15.50%	16.47%	9.16%	5.67%
IWM07	mFund	Alpha Australian Small Companies	0.50%	0.041	0.002	0.000	-	-	-	0.8484	4.00%	10.40%	19.78%	17.09%	10.62%
LMA03	mFund	Legg Mason Australian Small Companies Trust A	1.10%	0.000	0.000	0.000	-	-	-	1.0502	4.63%	13.93%	16.66%	4.27%	4.93%
SHF04	mFund	SGH Emerging Companies	1.03%	0.780	0.009	-0.060	55,538	13,726	2	4.3779	8.96%	19.57%	27.80%	33.29%	19.88%
SPM01	mFund	Spheria Australian Smaller Companies Fund	1.35%	1.971	0.107	0.000	-	-	-	1.3659	5.73%	8.47%	24.26%	n/a	n/a
SPM02	mFund	Spheria Australian Microcap Fund	1.10%	0.432	0.137	0.123	120,000	45,464	3	2.6968	5.00%	10.15%	21.41%	21.75%	12.81%
SPM03	mFund	Spheria Australian MidCap Fund	0.99%	0.056	0.001	0.000	-	-	-	1.2574	3.11%	7.52%	21.49%	15.86%	14.70%
UAM01	mFund	UBS Australian Small Companies Fund	0.85%	5.539	0.927	0.823	883,659	465,490	21	1.9360	2.24%	13.14%	21.05%	17.76%	14.36%
UAM02	mFund	UBS Microcap Fund	1.20%	1.022	0.021	-0.026	56,158	34,719	6	1.6875	4.64%	11.36%	15.40%	19.04%	n/a
Equity - Global															
AET01	mFund	Australian Ethical Advocacy Wholesale	0.95%	0.392	0.000	0.000	-	-	-	1.6577	0.10%	7.78%	13.29%	9.32%	13.42%
AET03	mFund	Australian Ethical International Shares Wholesale	0.85%	2.208	-0.001	0.056	202,860	168,469	3	1.1805	-2.56%	4.94%	13.56%	n/a	n/a
AET05	mFund	Australian Ethical Diversified Shares Wholesale	0.95%	0.930	0.117	0.117	117,500	44,735	5	2.6107	0.08%	7.79%	13.31%	9.40%	15.28%
AFZ04	mFund	Aberdeen International Equity	0.98%	1.004	0.065	0.074	75,000	95,716	3	0.7696	-0.88%	5.22%	15.63%	7.23%	12.11%
AFZ18	mFund	Aberdeen Actively Hedged International Equities Fund	0.98%	1.163	0.010	0.020	20,000	6,018	1	3.2450	-0.82%	5.29%	15.36%	7.14%	12.10%
AFZ30	mFund	Aberdeen Fully Hedged International Equities	0.99%	0.380	0.008	0.000	-	-	-	0.5336	2.16%	5.14%	22.05%	7.80%	9.33%
AGA01	mFund	Altrinsic Global Equities Trust	1.25%	0.404	0.033	0.040	41,290	26,338	1	1.5256	-2.00%	2.29%	7.01%	9.42%	15.44%
AGP01	mFund	Antipodes Global Long Only	1.20%	3.812	0.560	0.589	1,096,175	914,090	11	1.1847	-0.92%	5.45%	19.96%	n/a	n/a
AGP02	mFund	Antipodes Global Fund	1.20%	1.566	0.551	0.558	567,495	324,597	16	1.7194	-0.70%	3.78%	13.12%	15.52%	21.75%
EAP01	mFund	Evans and Partners International Fund - Hedged	1.25%	0.195	0.004	0.000	-	-	-	1.3589	2.21%	5.61%	13.83%	11.11%	n/a
EAP03	mFund	Evans and Partners International Fund	1.25%	0.620	0.065	0.070	70,000	51,338	1	1.3567	-0.79%	5.99%	8.72%	10.34%	n/a
FIL07	mFund	Fidelity Global Equities	1.15%	6.675	0.430	0.510	518,818	22,905	14	22.2830	-1.29%	7.13%	17.72%	12.82%	18.23%
FIL14	mFund	Fidelity Hedged Global Equities	1.20%	0.450	0.036	0.030	30,000	1,822	1	16.5830	1.33%	6.52%	23.87%	12.13%	14.44%
FIL23	mFund	Fidelity Global Demographics	1.15%	0.709	-0.068	-0.056	56,757	2,858	2	19.5480	-1.58%	5.71%	23.20%	11.94%	19.41%
FIL33	mFund	Fidelity Global Dividend Growth	1.15%	0.000	0.000	0.000	-	-	-	10.5852	-3.37%	2.92%	7.33%	n/a	n/a
FIL35	mFund	Fidelity Hedged Global Dividend Growth	1.20%	0.000	0.000	0.000	-	-	-	11.0548	-0.57%	2.39%	12.01%	n/a	n/a
FIL52	mFund	Fidelity FIRST Global Fund	1.15%	0.000	0.000	0.000	-	-	-	10.7757	-2.27%	6.23%	n/a	n/a	n/a
HYN03	mFund	Hyperion Global Growth Companies	1.15%	0.647	0.056	0.065	66,000	51,563	1	1.2520	-1.46%	8.43%	25.28%	n/a	n/a

Spotlight on mFund December 2017



IRESS Watchlist: /MFUND			Activity						Prices Returns						
ASX Code	Type*	Fund Name	MER (% p.a)	FUM (\$m)#	FUM (\$m) Change	Funds Inflow / Outflow (\$m)***	Transaction Value (\$)	Transaction Volume	Number of Transactions	Last Redemption	1 Month Total Return	3 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
IAL02	mFund	Invesco Wholesale Global Matrix Fund - unhedged	0.95%	0.890	0.416	0.421	465,418	791,320	10	0.5829	-1.39%	4.01%	18.15%	11.49%	19.16%
IAL08	mFund	Invesco Wholesale Global Matrix Fund - hedged - Class A	0.75%	0.684	0.012	0.000	22,582	30,130	1	0.7624	1.41%	3.78%	23.06%	12.00%	16.39%
IBB01	mFund	Morningstar International Shares (Unhedged) Fund	0.51%	1.329	-0.007	0.017	62,435	62,230	3	0.9916	-1.82%	7.36%	14.35%	12.00%	18.96%
IBB04	mFund	Morningstar International Shares (Hedged) Fund	0.56%	0.950	0.010	0.000	36,087	78,163	1	0.4723	1.05%	6.84%	20.80%	11.85%	15.99%
IBB05	mFund	Morningstar International Shares High Opps(U) Fund	1.03%	0.159	0.027	0.029	30,000	16,302	1	1.8061	-1.67%	4.15%	13.41%	10.76%	16.92%
INS01	mFund	Insync Global Titans	1.34%	4.873	0.531	0.598	99,528	53,917	4	1.8104	-1.54%	4.23%	16.61%	7.03%	11.72%
INT01	mFund	Intermede Global Equities	1.25%	0.110	-0.003	0.000	-	-	-	1.2646	-2.27%	4.12%	18.62%	n/a	n/a
IWM06	mFund	Alpha Global Opportunities Fund	0.75%	0.028	0.000	0.000	-	-	-	0.9089	-1.28%	5.23%	11.19%	10.08%	13.48%
JPM05	mFund	JPMorgan Global Research Enhanced Index Equity Fund	0.20%	0.078	-0.001	0.000	-	-	-	1.2448	-1.17%	6.56%	13.57%	n/a	n/a
JPM06	mFund	JPMorgan Global Research Enhanced Index Equity Fund (Hedged)	0.20%	0.640	0.005	-0.005	4,963	4,041	1	1.2514	1.64%	6.36%	19.73%	n/a	n/a
LOF01	mFund	Loftus Peak Global Disruption Fund	1.20%	0.258	0.187	0.189	195,127	131,555	11	1.4366	-3.10%	6.97%	27.96%	13.00%	16.24%
NWG01	mFund	Janus Henderson Global Natural Resources Fund	1.36%	1.326	0.082	0.037	92,240	60,458	3	1.5539	3.68%	9.89%	15.25%	8.93%	9.70%
ORB01	mFund	Orbis Global Equity Australia Registered Retail	1.00%	7.938	2.143	2.130	2,146,925	13,753	46	154.8990	0.21%	8.54%	18.86%	n/a	n/a
PLI03	mFund	Plato Global Shares Income A	0.99%	1.335	-0.030	0.000	-	-	-	1.0942	-0.79%	5.53%	10.19%	n/a	n/a
SCH31	mFund	Schroder Global Core Wholesale	0.40%	1.909	0.008	0.035	35,000	56,099	1	0.6162	-1.38%	6.31%	10.51%	10.69%	18.05%
PLM01	mFund	Platinum Global	1.35%	23.352	1.813	1.882	1,936,731	1,346,256	44	1.4372	-0.28%	7.27%	26.87%	12.64%	n/a
PMW01	mFund	Peters MacGregor Global	1.35%	1.549	0.314	0.336	343,500	196,781	9	1.7079	-1.83%	1.59%	7.39%	8.00%	13.72%
SCH45	mFund	Schroder Global Recovery Fund - Wholesale	0.98%	0.052	-0.001	0.000	-	-	-	1.0986	-1.21%	4.74%	n/a	n/a	n/a
SPC01	mFund	Spire Copper Rock Capital Global Smaller Companies	1.38%	0.298	0.138	0.142	143,500	135,588	5	1.0437	-2.49%	3.42%	9.29%	8.25%	n/a
TEM01	mFund	Tempo Global Equity Fund	0.55%	0.020	0.009	0.010	10,000	9,667	1	1.0135	-3.29%	1.80%	11.35%	6.12%	n/a
UAM13	mFund	UBS Global High Conviction Fund	1.10%	0.058	0.001	0.000	-	-	-	1.1462	0.90%	4.11%	n/a	n/a	n/a
Equity - Asia															
AFZ01	mFund	Aberdeen Asian Opportunities	1.05%	1.808	0.050	0.064	145,676	61,372	3	2.3637	-0.77%	7.62%	23.01%	8.10%	10.67%
DSC01	mFund	Dalton Street Capital Absolute Return Fund	1.500%	0.000	0.000	0.000	-	-	-	1.1502	2.34%	-0.59%	21.91%	n/a	n/a
FIL10	mFund	Fidelity Asia	1.15%	3.090	0.399	0.351	375,739	19,839	11	19.1475	1.79%	12.73%	31.32%	17.71%	18.46%
FIL11	mFund	Fidelity China	1.22%	1.567	0.075	0.082	82,000	2,272	3	35.9423	-0.41%	7.46%	30.85%	15.56%	19.46%
FIL15	mFund	Fidelity India	1.20%	9.489	1.000	0.912	877,000	26,165	30	33.4412	1.04%	12.46%	27.75%	13.66%	19.43%
SCH42	mFund	Schroder Asia Pacific Wholesale	1.37%	3.264	0.288	0.295	352,378	133,677	12	2.6249	-0.21%	9.33%	41.63%	17.35%	17.60%
Equity - Emerging Markets															
AFZ03	mFund	Aberdeen Emerging Opportunities	1.50%	4.601	0.721	0.667	667,436	264,625	15	2.5183	1.41%	4.58%	17.78%	8.35%	8.07%
BLM01	mFund	Bell Global Equities Fund	1.25%	0.000	0.000	0.000	-	-	-	1.0288	-0.85%	7.17%	11.85%	6.54%	1.49%
JPM07	mFund	JPMorgan Emerging Markets Opportunities Fund	1.35%	0.316	0.054	0.056	55,000	37,418	2	1.4840	-0.45%	8.29%	34.95%	11.50%	n/a
FIL31	mFund	Fidelity Global Emerging Markets	1.32%	0.052	0.027	0.027	27,000	1,806	1	14.7945	1.52%	9.02%	30.48%	11.81%	n/a
SCH41	mFund	Schroder Global Emerging Markets Wholesale	1.40%	0.350	0.027	0.025	25,000	21,264	1	1.1697	0.71%	8.14%	30.47%	12.46%	11.36%
Equity - Infrastructure															
ACA03	mFund	AMP Capital Global Infrastructure Securities Unhedged	0.80%	3.342	-0.200	-0.067	255,719	242,933	11	1.0380	-3.78%	0.91%	8.49%	4.23%	14.31%
IWM02	mFund	Alpha Infrastructure Fund	0.29%	0.027	0.000	0.000	-	-	-	1.4822	-0.96%	2.00%	11.05%	7.21%	10.39%

Spotlight on mFund December 2017



IRESS Watchlist: /MFUND			Activity						Prices Returns						
ASX Code	Type*	Fund Name	MER (% p.a)	FUM (\$m)#	FUM (\$m) Change	Funds Inflow / Outflow (\$m)***	Transaction Value (\$)	Transaction Volume	Number of Transactions	Last Redemption	1 Month Total Return	3 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
RAI01	mFund	RARE Infrastructure Value Fund - Hedged	1.03%	2.889	0.082	0.114	114,000	106,779	5	1.0654	-1.13%	-1.10%	11.89%	6.40%	10.33%
RAI02	mFund	RARE Infrastructure Value Fund - Unhedged	0.97%	7.459	1.701	1.914	1,978,074	1,521,212	30	1.2753	-3.70%	-0.89%	9.54%	6.51%	12.77%
RAI03	mFund	RARE Infrastructure Income	1.03%	0.209	-0.001	0.000	-	-	-	1.3106	-0.70%	-2.16%	10.11%	7.11%	11.17%
RAI04	mFund	RARE Emerging Markets	1.23%	0.136	-0.002	0.000	-	-	-	2.0859	-1.51%	0.37%	12.91%	5.83%	10.94%
RPO01	mFund	Redpoint Global Infrastructure	0.70%	0.324	0.014	0.020	20,000	12,477	1	1.5773	-1.95%	1.73%	13.79%	7.27%	13.60%
UAM12	mFund	UBS Clarion Global Infrastructure Securities Fund	1.00%	0.092	-0.046	-0.045	54,948	48,057	3	1.1342	-0.99%	3.33%	16.40%	n/a	n/a
Property - Australia															
AFM01	mFund	Atlas High Income Property Fund	0.95%	1.933	0.300	0.289	289,000	116,119	2	2.4920	2.68%	7.22%	n/a	n/a	n/a
APF01	mFund	APN AREIT Fund	0.85%	11.261	0.291	0.369	694,834	399,249	147	1.7090	-0.78%	6.94%	4.38%	10.79%	12.86%
CFM01	mFund	Cromwell Core Listed Property	0.80%	0.206	0.015	0.015	15,082	13,423	3	1.1050	0.67%	8.20%	6.55%	n/a	n/a
LMA02	mFund	Legg Mason Australian Real Income A	0.85%	11.112	0.626	0.694	704,643	378,858	15	1.8313	-0.65%	5.41%	11.63%	13.62%	16.33%
SHF03	mFund	SGH Property Income	0.95%	1.139	0.039	0.030	30,000	83,519	1	0.3597	0.81%	8.24%	6.99%	11.59%	13.50%
UAM11	mFund	UBS Property Securities Fund	0.85%	1.006	0.065	0.065	10,000	8,657	1	1.1317	-0.03%	7.92%	8.62%	11.22%	14.05%
Property - Global															
ACA04	mFund	AMP Capital Global Property Securities	0.97%	3.404	0.075	0.036	52,994	47,824	3	1.1124	1.17%	4.94%	8.05%	5.39%	9.69%
APF02	mFund	APN Asian REIT Fund	1.20%	4.016	0.162	0.232	276,244	173,486	42	1.5706	-1.22%	6.73%	8.80%	5.96%	11.94%
IAL41	mFund	Invesco Wholesale Global Property Securities Fund – hedged - Class A	0.95%	0.021	0.000	0.000	-	-	-	1.2576	0.94%	4.26%	7.76%	4.74%	8.68%
IBB03	mFund	Morningstar Global Property Securities (H) Fund	0.57%	0.069	0.001	0.000	22,574	18,495	1	1.2412	1.65%	5.62%	8.49%	6.96%	9.75%
IWM04	mFund	Alpha Property Securities Fund	0.58%	0.111	0.001	0.000	-	-	-	0.4779	1.35%	7.98%	5.86%	9.57%	12.12%
PRE01	mFund	Presima Global Property Securities Concentrated	1.00%	0.793	0.061	0.053	-	-	-	0.9776	1.09%	3.85%	6.71%	5.34%	n/a
QGI01	mFund	Quay Global Real Estate Fund	0.82%	0.085	-0.001	0.000	-	-	-	1.0518	-1.31%	4.77%	8.52%	n/a	n/a
SHF05	mFund	SGH LaSalle Global Listed Property Securities	1.10%	0.329	0.004	0.000	-	-	-	1.3560	1.28%	4.24%	6.72%	4.58%	8.67%
SHF06	mFund	SGH LaSalle Global Property Rich	0.98%	0.018	0.000	0.000	-	-	-	1.1358	1.62%	3.83%	3.69%	5.52%	n/a
UAM10	mFund	UBS Clarion Global Property Securities Fund	0.90%	0.528	0.034	0.026	34,045	22,493	3	1.5290	1.64%	4.64%	6.79%	4.90%	9.45%
Fixed Income - Australian Dollar															
AET02	mFund	Australian Ethical Fixed Interest Fund Wholesale	0.45%	0.365	-0.107	-0.105	104,987	99,864	1	1.0469	-0.58%	1.33%	3.15%	2.45%	n/a
AET06	mFund	Australian Ethical Cash Wholesale	0.35%	0.000	0.000	0.000	-	-	-	0.9949	0.15%	0.53%	2.21%	n/a	n/a
ACA02	mFund	AMP Capital Corporate Bond	0.60%	9.902	0.539	0.545	627,825	642,870	33	0.9741	0.22%	0.83%	3.43%	3.04%	4.04%
AFZ21	mFund	Aberdeen Australian Fixed Income Fund	0.51%	1.823	-0.079	-0.071	71,435	61,792	3	1.1560	-0.40%	1.72%	3.98%	3.11%	4.09%
AFZ25	mFund	Aberdeen Active Index Income Fund	0.20%	0.117	-0.001	0.000	50	49	1	1.0136	-0.50%	1.47%	3.66%	2.90%	4.01%
ANT01	mFund	Antares Income	0.55%	0.547	0.041	0.040	40,000	39,120	2	1.0239	0.17%	0.60%	2.90%	2.72%	n/a
IWM05	mFund	Alpha Enhanced Yield Fund	0.34%	0.000	0.000	0.000	-	-	-	0.9214	0.08%	-0.04%	4.50%	2.59%	3.21%
JHI02	mFund	Janus Henderson Tactical Income Fund	0.45%	1.220	0.664	0.663	663,000	620,001	13	1.0699	0.06%	0.81%	3.40%	2.98%	3.68%
LMA04	mFund	Legg Mason Western Asset Australian Bond Trust A	0.42%	1.921	-0.016	-0.002	102,549	83,409	7	1.2245	-0.45%	1.55%	4.27%	3.34%	4.61%
PEY01	mFund	PE Capital Y Fund	1.02%	0.020	0.000	0.000	-	-	-	1.0144	0.22%	1.59%	2.47%	n/a	n/a
PMF04	mFund	PIMCO Australian Bond Fund Wholesale Class	0.50%	8.281	0.768	0.813	469,022	460,698	12	1.0163	-0.60%	1.55%	3.55%	3.10%	4.06%
PMF05	mFund	PIMCO Australian Focus Fund Wholesale Class	0.50%	0.664	-0.001	0.000	-	-	-	1.0387	-0.17%	1.04%	3.41%	2.67%	3.22%

Spotlight on mFund December 2017



IRESS Watchlist: /MFUND			Activity						Prices		Returns				
ASX Code	Type*	Fund Name	MER (% p.a)	FUM (\$m)#	FUM (\$m) Change	Funds Inflow / Outflow (\$m)***	Transaction Value (\$)	Transaction Volume	Number of Transactions	Last Redemption	1 Month Total Return	3 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
PMF07	mFund	PIMCO Capital Securities Fund Wholesale Class	0.94%	2.386	0.449	0.438	240,828	226,506	6	1.0674	0.57%	2.74%	13.80%	n/a	n/a
RLM01	mFund	Realm High Income Fund	1.20%	0.100	0.100	0.100	100,000	93,703	1	1.0672	0.10%	0.70%	3.42%	3.68%	5.08%
SMF01	mFund	Smarter Money Active Cash	0.66%	5.304	0.298	0.288	325,015	307,493	12	1.0579	0.21%	0.72%	2.89%	3.05%	3.56%
SMF02	mFund	Smarter Money Higher Income	0.69%	6.524	0.807	0.791	843,256	835,406	12	1.0094	0.28%	0.86%	3.52%	3.45%	n/a
UAM04	mFund	UBS Australian Bond Fund	0.45%	1.103	0.095	0.100	100,000	91,323	2	1.0921	-0.50%	1.57%	4.14%	3.08%	4.06%
Fixed Income - Global															
AFZ29	mFund	Aberdeen Diversified Fixed Income	0.45%	1.686	0.000	0.000	-	-	-	0.9411	0.00%	1.44%	4.25%	3.66%	4.57%
BAM03	mFund	Bentham Wholesale High Yield	0.72%	1.487	0.085	0.078	78,387	80,545	3	0.9698	0.46%	0.88%	9.23%	7.86%	7.95%
BAM04	mFund	Bentham Syndicated Loan Fund	0.84%	0.754	0.014	0.015	95,904	99,498	21	0.9626	0.33%	1.29%	6.63%	6.63%	6.81%
BAM05	mFund	Bentham Global Income Fund	0.77%	13.016	1.957	1.934	1,889,819	1,778,778	68	1.0602	0.41%	2.15%	8.18%	5.96%	7.12%
IAL05	mFund	Invesco Wholesale Senior Secured Income Fund	0.75%	0.697	0.106	0.105	105,079	85,927	5	1.2207	0.43%	1.11%	4.11%	5.43%	4.26%
IWM01	mFund	Alpha Diversified Income Fund	0.34%	0.060	0.000	0.000	-	-	-	1.0150	-0.48%	0.04%	1.77%	2.27%	2.77%
JPM01	mFund	JPMorgan Global Strategic Bond Fund	0.60%	2.557	0.010	0.000	-	-	-	1.0508	0.40%	0.57%	4.00%	4.27%	n/a
JPM02	mFund	JPMorgan Global Bond Opportunities Fund	0.75%	0.149	0.000	0.001	1,212	1,240	1	0.9791	0.36%	1.00%	6.72%	5.54%	n/a
JPM03	mFund	JPMorgan Global Bond Fund	0.50%	0.026	0.000	0.000	-	-	-	1.0182	0.15%	0.83%	3.41%	n/a	n/a
KAP01	mFund	Kapstream Absolute Return Income Fund	0.70%	20.809	1.285	1.253	1,365,359	1,117,334	31	1.2231	0.16%	0.87%	3.55%	2.98%	3.56%
LMA07	mFund	Legg Mason Brandywine Global Opportunistic Fixed Income Trust A	0.70%	16.875	0.115	0.028	551,461	434,974	10	1.2714	0.52%	-1.04%	6.59%	3.49%	5.70%
SCH51	mFund	Schroder Fixed Income Wholesale	0.50%	23.475	-0.725	-0.622	1,995,142	1,838,166	34	1.0816	-0.42%	1.37%	3.06%	2.26%	3.48%
SPE01	mFund	Spectrum Strategic Income	0.75%	3.677	-0.023	0.000	190,216	178,369	4	1.0667	0.20%	1.03%	5.05%	4.65%	5.61%
PMF01	mFund	PIMCO Global Credit Fund Wholesale Class	0.61%	11.174	1.583	1.559	1,209,752	1,214,890	30	0.9952	0.24%	0.75%	5.27%	4.76%	5.12%
PMF02	mFund	PIMCO Diversified Fixed Interest Fund Wholesale Class	0.50%	24.437	1.669	1.728	2,018,806	2,005,909	34	1.0051	-0.26%	1.13%	4.26%	3.98%	4.66%
PMF03	mFund	PIMCO Global Bond Fund Wholesale Class	0.49%	22.367	3.515	3.499	2,799,764	2,784,116	40	1.0045	0.09%	0.71%	4.99%	4.92%	5.35%
PMF06	mFund	PIMCO Unconstrained Bond Fund Wholesale Class	0.95%	4.939	0.302	0.300	300,000	288,406	2	1.0401	0.05%	0.46%	6.51%	3.74%	n/a
PMF08	mFund	PIMCO Income Fund Wholesale Class	0.78%	14.497	3.559	3.578	3,930,137	3,670,774	61	1.0714	0.14%	0.80%	7.62%	n/a	n/a
PMF09	mFund	PIMCO ESG Global Bond Fund Wholesale Class	0.69%	0.168	0.020	0.020	20,000	19,363	1	1.0314	0.03%	0.54%	n/a	n/a	n/a
UAM05	mFund	UBS Income Solution Fund	0.60%	1.322	0.033	0.033	70,492	75,293	9	0.9347	0.29%	1.10%	5.35%	4.16%	4.43%
UAM06	mFund	UBS Diversified Fixed Income Fund	0.55%	2.727	0.210	0.214	215,000	238,759	2	0.8964	-0.17%	1.53%	4.29%	3.21%	4.14%
Mixed Asset															
ACA05	mFund	AMP Capital Multi-Asset	0.85%	7.011	0.224	0.224	371,188	337,931	8	1.0991	0.00%	2.04%	7.95%	6.28%	7.73%
ACC01	mFund	IPAC AMP Capital Income Generator	0.79%	1.824	0.400	0.401	422,036	353,165	8	1.1910	0.29%	3.32%	5.11%	5.33%	7.68%
AFZ16	mFund	Aberdeen Multi-Asset Income Fund	0.72%	0.329	-0.001	-0.002	2,845	2,645	4	1.0816	0.69%	2.48%	5.12%	5.13%	6.46%
AFZ32	mFund	Aberdeen Multi-Asset Real Return Fund	0.84%	1.660	0.007	0.000	-	-	-	1.8514	0.44%	2.71%	9.02%	7.33%	7.26%
AQY02	mFund	Allan Gray Australia Opportunity	0.26%	7.119	0.208	0.110	130,141	106,752	4	1.2238	1.42%	3.32%	7.50%	7.88%	7.57%
AQY03	mFund	Allan Gray Australia Balanced Fund	0.76%	0.219	0.053	0.050	50,000	43,952	1	1.1425	1.68%	6.31%	n/a	n/a	n/a
IAL18	mFund	Invesco Wholesale Global Targeted Returns Fund - Class A	0.95%	0.591	0.106	0.108	129,000	123,751	3	1.0328	-0.61%	-0.20%	2.34%	n/a	n/a
IBB09	mFund	Morningstar Conservative Real Return Fund	0.57%	0.047	-0.003	-0.003	2,530	2,521	1	1.0045	-0.03%	1.64%	4.74%	4.65%	5.69%
IBB10	mFund	Morningstar Balanced Real Return Fund	0.64%	3.799	0.128	0.127	172,462	180,502	3	0.9551	-0.02%	2.43%	6.84%	6.79%	8.05%

Spotlight on mFund December 2017



IRESS Watchlist: /MFUND			Activity						Prices Returns						
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IBB11	mFund	Morningstar Growth Real Return Fund	0.70%	2.727	0.040	0.040	40,344	44,728	1	0.8998	-0.04%	2.93%	7.82%	8.24%	9.86%
IBB12	mFund	Morningstar High Growth Real Return Fund	0.76%	2.078	-0.014	-0.012	16,102	18,000	1	0.8960	-0.12%	3.43%	9.36%	10.02%	11.43%
IBB13	mFund	Morningstar Multi Asset Real Return A	0.72%	0.446	0.017	0.020	20,000	19,754	1	1.0065	-0.74%	3.03%	6.98%	9.66%	11.73%
JPM04	mFund	JPMorgan Global Income Fund	0.75%	0.089	0.001	0.000	-	-	-	1.0002	1.19%	2.65%	9.65%	6.61%	n/a
JPM09	mFund	JPMorgan Systematic Alpha Fund	0.90%	0.000	0.000	0.000	-	-	-	1.0408	-0.46%	-0.61%	-0.74%	n/a	n/a
JPM10	mFund	JPMorgan Global Macro Opportunities Fund	0.70%	0.026	0.000	0.000	-	-	-	1.1401	0.38%	4.38%	18.12%	n/a	n/a
LMA05	mFund	Legg Mason Martin Currie Diversified Income Trust	0.80%	2.388	0.007	-0.003	2,530	2,248	1	1.1261	0.39%	4.93%	8.53%	10.42%	n/a
LMA06	mFund	Legg Mason Martin Currie Diversified Growth Trust	0.64%	0.776	0.045	0.040	40,000	36,761	1	1.0826	0.66%	4.60%	10.12%	8.99%	12.18%
MLC01	mFund	MLC WS Inflation Plus - Conservative Portfolio	0.75%	0.047	0.000	0.000	-	-	-	1.0782	-0.19%	1.42%	3.17%	3.65%	n/a
MLC02	mFund	MLC WS Inflation Plus - Moderate Portfolio	0.90%	0.070	0.040	0.040	40,000	36,466	1	1.0923	-0.28%	2.21%	4.24%	4.61%	n/a
MLC03	mFund	MLC WS Inflation Plus - Assertive Portfolio	1.25%	0.412	0.017	0.020	20,000	21,247	1	0.9372	-0.69%	3.38%	6.28%	5.96%	9.81%
SCH11	mFund	Schroder Real Return CPI Plus 5% Wholesale	0.90%	18.741	1.077	1.011	1,065,292	920,503	15	1.1548	0.37%	2.31%	4.76%	4.35%	5.73%
SCH12	mFund	Schroder Real Return CPI Plus 3.5% Wholesale	0.60%	2.027	0.653	0.649	650,000	663,646	3	0.9784	0.28%	1.45%	3.33%	n/a	n/a
UAM07	mFund	UBS Tactical Beta Fund - Balanced	0.35%	0.768	0.087	0.084	83,423	68,430	2	1.2216	0.52%	3.39%	9.86%	5.21%	7.86%
UAM08	mFund	UBS Tactical Beta Fund - Growth	0.35%	1.285	0.020	0.010	10,000	7,248	1	1.3824	0.81%	4.32%	12.58%	6.41%	9.14%
UAM09	mFund	UBS Tactical Beta Fund - Conservative	0.35%	0.538	0.001	0.000	-	-	-	1.1084	0.24%	2.33%	7.38%	3.96%	6.26%

Spotlight on mFund December 2017



IRESS Watchlist: /MFUND			Activity					Prices Returns							
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XJOAI	Index	S&P/ASX 200 Accumulation								60,425.70	1.81%		11.80%	8.63%	10.23%
XSOAI	Index	S&P/ASX Small Ords Accumulation								7,776.98	3.20%		20.02%	14.38%	7.39%
XPJAI	Index	S&P/ASX 200 A-REIT Accumulation								47,191.86	0.24%		5.72%	11.00%	13.23%
XIFAI	Index	S&P/ASX Infrastructure Index Accumulation								417.61	-3.74%		12.54%	12.97%	12.06%
SPBDASXT	Index	S&P/ASX Aust Fixed Int Idx Total Return								143.49	-0.57%		3.74%	3.12%	4.30%
SPBDAGVT	Index	S&P/ASX Govt Bond Idx Total Return								142.76	-0.66%		3.49%	2.96%	4.17%

*** Funds Inflow / Outflow represent the number of units changed times the end of month closing redemption price.

All values are as at Dec-17. Month Total return, 1/3&5 year annualised return data provided by Financial Express.

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