

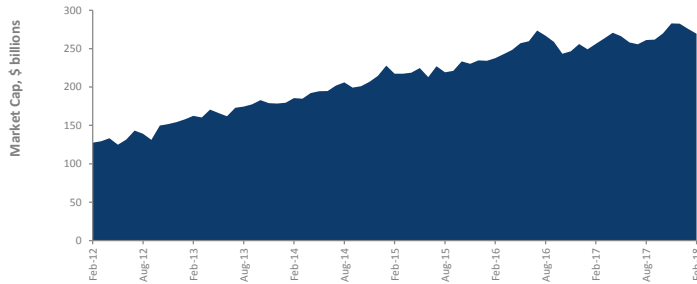
# ASX Investment Products (Listed Managed Investments, mFunds and ETPs)

## Monthly Update - February 2018



Month: Feb-18 Transaction days: 20 Period ending: Wednesday, 28 February 2018

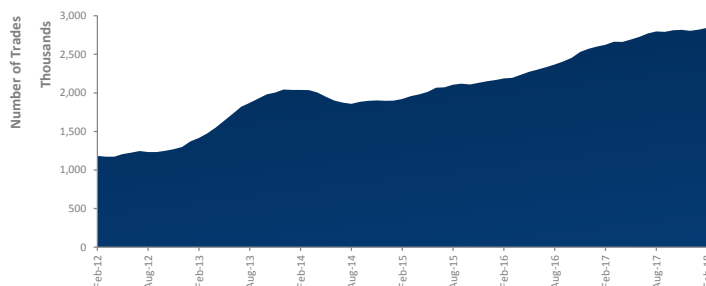
ASX Funds Market Capitalisation, \$ billions



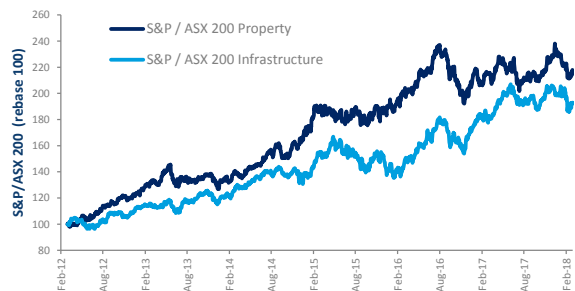
S&P/ASX 200 and Small Ords Accumulation Index



12 Month Rolling Average Transactions, ASX Funds



S&P/ASX 200 A-REIT and Infrastructure Accumulation Index



### Snapshot by Category

ASX Fund Segment	No.	Market Cap	Transactions Total (#)	Transactions per day (#)	Volume (#)	Value
A-REITs	49	\$129,268,176,029	1,834,635	91,732	2,579,855,136	\$9,843,277,364
Listed Investment Cos & Trusts (LICs & LITs)	106	\$38,715,017,765	69,606	3,480	396,497,054	\$545,582,799
Infrastructure Funds	7	\$64,035,206,482	781,393	39,070	793,472,218	\$4,397,531,309
Exchange Traded Products (ETPs)	177	\$36,606,093,022	116,248	5,812	153,421,364	\$3,516,765,742
Exchange Traded Products (ETPs) - Single Assets	52	\$284,484,671	622	31	137,420	\$14,613,821
mFunds	194	\$584,522,591	1,158	58	29,393,982	\$40,733,248
<b>TOTAL</b>	<b>585</b>	<b>\$269,493,500,560</b>	<b>2,803,662</b>	<b>140,183</b>	<b>3,952,777,175</b>	<b>\$18,358,504,283</b>

### Snapshot by Asset Class

ASX Fund Asset Class	No.	Market Cap	Transactions Total (#)	Transactions per day (#)	Volume (#)	Value
Equity - Australia	162	\$42,439,770,665	79,465	3,973	251,932,060	\$1,787,231,716
Equity - Global	163	\$24,346,064,215	81,627	4,081	267,139,764	\$1,565,991,640
Infrastructure	19	\$64,544,738,770	782,949	39,147	801,305,743	\$4,423,287,876
Fixed Income - Australia	92	\$4,737,188,340	10,775	539	18,716,782	\$420,081,676
Fixed Income - Global	28	\$640,278,057	2,462	123	15,164,639	\$79,979,851
Mixed	31	\$189,573,229	1,398	70	4,482,544	\$25,647,295
Property - Australia	58	\$130,327,111,661	1,838,829	91,941	2,581,304,796	\$9,928,682,973
Property - Global	14	\$847,777,563	1,441	72	6,123,436	\$22,380,296
Commodity	11	\$870,005,757	2,981	149	1,557,678	\$40,681,303
Currency	7	\$550,992,303	1,735	87	5,049,731	\$64,539,656
<b>TOTAL</b>	<b>585</b>	<b>\$269,493,500,560</b>	<b>2,803,662</b>	<b>140,183</b>	<b>3,952,777,175</b>	<b>\$18,358,504,283</b>

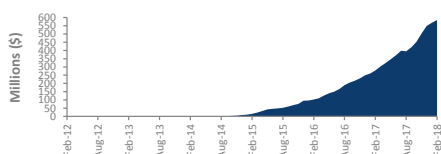
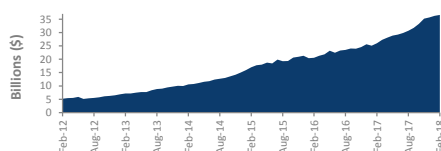
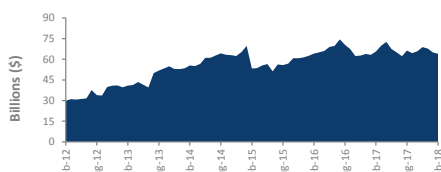
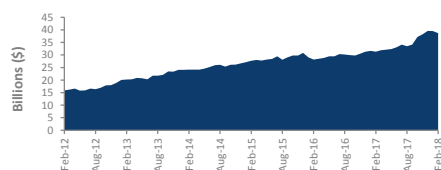
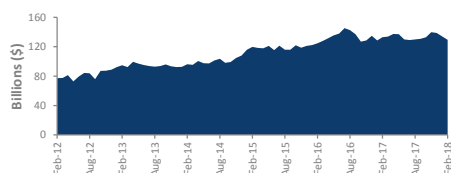
### Recent Admissions

Product Name	ASX Code	Type	Admission Date	Last Price
BetaShares Legg Mason Equity Income Fund (Managed Fund)	EINC	MF	19-Feb-2018	\$8.25
BetaShares Legg Mason Real Income Fund (Managed Fund)	RINC	MF	19-Feb-2018	\$8.12
Hyperion Global Growth Companies (Class B Units)	HYN04	mFund	12-Feb-2018	\$1.85
Realm Cash Plus Fund - mFund Units	RLM02	mFund	05-Feb-2018	\$1.00
New Capital China Equity Fund	NCE01	mFund	22-Jan-2018	\$0.97
Mhor Australian Small Cap Fund	MOR01	mFund	04-Jan-2018	\$1.32
Redpoint Industrials Fund	RPT02	mFund	22-Dec-2017	\$0.99
Dalton Street Capital Absolute Return Fund	DSC01	mFund	22-Dec-2017	\$1.18
Montgomery Global Equities Fund (Managed Fund)	MOGL	MF	20-Dec-2017	\$3.35
Theta(Ac) Exch Traded Bond Units Apa Oct-23	YTMAP1	MFS	14-Dec-2017	\$103.03
Theta(Ac) Exch Traded Bond Units Gpt Aug-26	YTMGP1	MFS	14-Dec-2017	\$103.16

# ASX Investment Products (Listed Managed Investments, mFunds and ETPs) Monthly Update - February 2018



## Market Capitalisation Trends



Annualised Liquidity	
A-REITs	83.62%
Listed Investment Companies	13.71%
Infrastructure Funds	76.30%
Exchange Traded Products	88.51%

## Performance and Transaction Activity Breakdown by Funds Category

A-REITs	Last 12 months			Last month	
	Feb-17	Feb-18	% change	Jan-18	% change
Market Cap (\$bn)	132.9	129.3	-2.7%	134.1	-3.6%
Number listed (actual)	51	49	-3.9%	49	0.0%
12 month avg transactions	1,689,730	1,884,957	11.6%	1,868,989	0.9%
12 month avg value (\$b)	9.3	9.4	1.6%	9.3	1.2%

more info [www.asx.com.au/areits](http://www.asx.com.au/areits)

Listed Investment Companies & Trusts	Last 12 months			Last month	
	Feb-17	Feb-18	% change	Jan-18	% change
Market Cap (\$bn)	31.33	38.72	23.6%	39.49	-2.0%
Number listed (actual)	95	106	11.6%	106	0.0%
12 month avg transactions	51,392	65,888	28.2%	65,411	0.7%
12 month avg value (\$b)	0.34	0.47	38.9%	0.45	3.3%

more info [www.asx.com.au/lics](http://www.asx.com.au/lics)

Infrastructure Funds	Last 12 months			Last month	
	Feb-17	Feb-18	% change	Jan-18	% change
Market Cap (\$bn)	65.60	64.04	-2.4%	64.95	-1.4%
Number listed (actual)	8	7	-12.5%	7	0.0%
12 month avg transactions	815,828	794,245	-2.6%	793,372	0.1%
12 month avg value (\$b)	4.82	4.13	-14.3%	4.13	0.0%

more info <http://www.asx.com.au/products/managed-funds/infrastructure-funds.htm>

ETPs	Last 12 months			Last month	
	Feb-17	Feb-18	% change	Jan-18	% change
Market Cap (\$bn)	26.00	36.61	40.8%	36.27	0.9%
Number admitted (actual)	155	177	14.2%	175	1.1%
12 month avg transactions	66,369	94,911	43.0%	90,553	4.8%
12 month avg value (\$b)	2.03	2.80	37.5%	2.68	4.5%

more info [www.asx.com.au/etf-and-other-etp.htm](http://www.asx.com.au/etf-and-other-etp.htm)

mFunds	Last 12 months			Last month	
	Feb-17	Feb-18	% change	Jan-18	% change
Market Cap (\$m)	279.16	584.52	109.4%	569.09	2.7%
Number admitted (actual)	169	194	14.8%	192	1.0%
12 month avg transactions	780	1,343	72.3%	1,315	2.1%
12 month avg value (\$m)	19.00	37.24	96.0%	35.79	4.1%

more info [www.mfund.com.au](http://www.mfund.com.au)

TOTAL ASX Funds	Last 12 months			Last month	
	Feb-17	Feb-18	% change	Jan-18	% change
Market Cap (\$b)	256.07	269.21	5.1%	275.34	-2.2%
Number admitted (actual)	478	533	11.5%	529	0.8%
12 month avg transactions	2,624,098	2,841,345	8.3%	2,819,640	0.8%
12 month avg value (\$b)	16.50	16.88	2.3%	16.63	1.5%

more info [www.asx.com.au](http://www.asx.com.au)

# Spotlight on Listed Investment Companies

## February 2018



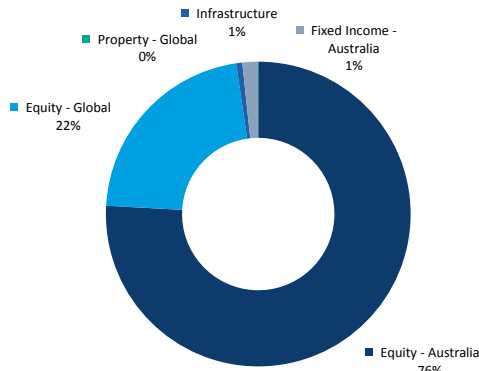
Month: Feb-18

Transaction days: 20

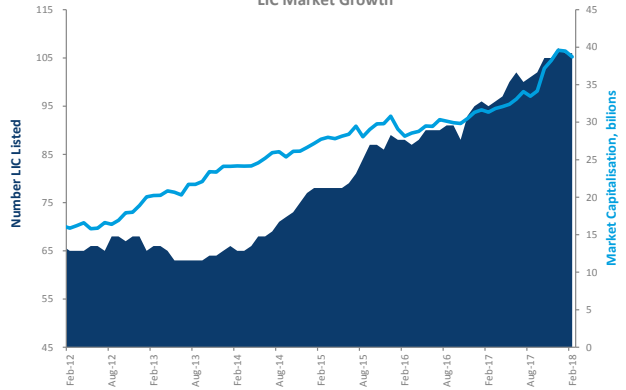
Period ending: Wednesday, 28 February 2018

### PRODUCT SUMMARY

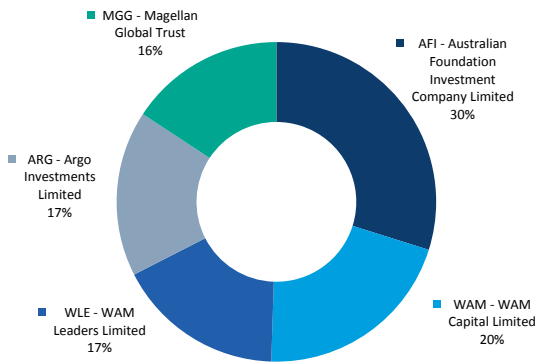
Asset Spread of LICs, Current Period FUM (A\$)



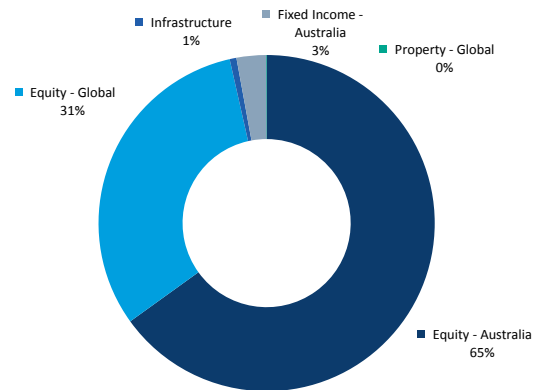
LIC Market Growth



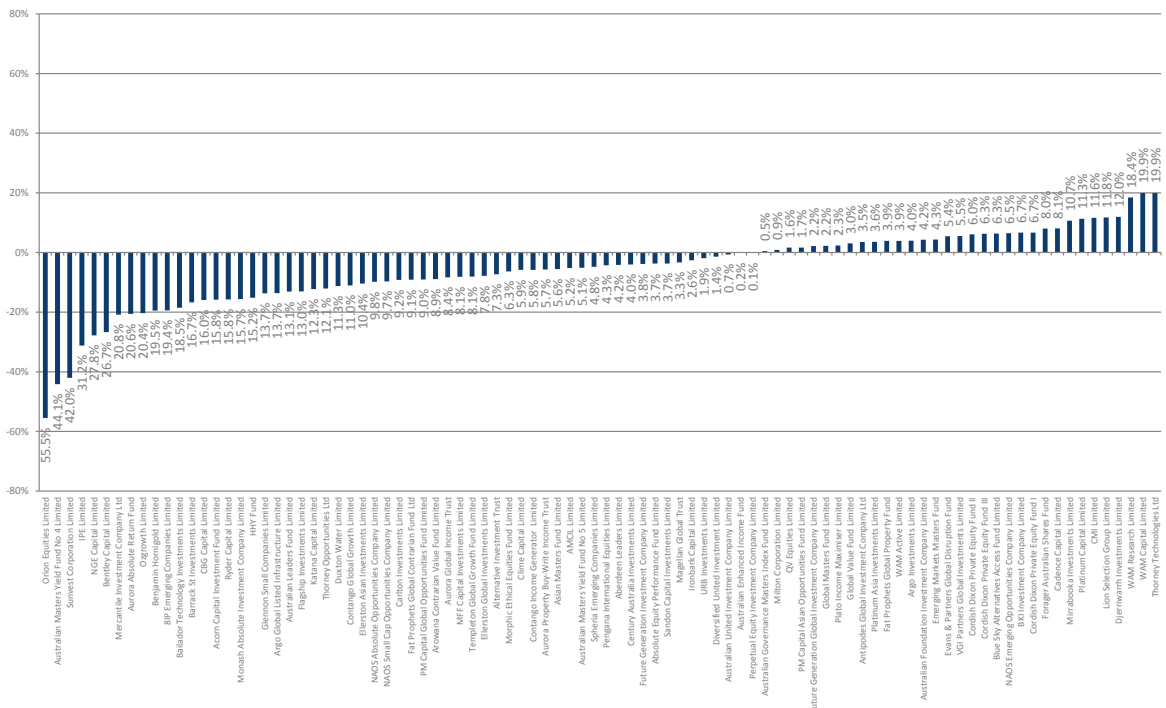
Top 5 LICs by Value Traded, Current Period \$m



Value Traded by Asset, Current Period \$m



LICs Premium / Discount to NTA Current Period







# Spotlight on Listed Investment Companies

## February 2018



IRESS Watchlist: /XIC			Activity									Prices			Returns					
ASX Code	Type*	Fund Name	MER (% p.a)	Outperf Fee	Mkt Cap (\$m)#	Mkt Cap (\$m) Change	Transacted Value (\$)	Transacted Volume	Number of Transactions	Monthly Liquidity %	Prem/Disc % NTA (pre-tax)	NTA Date	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
<b>Equity - Global Strategy</b>																				
AIQ	Units	Alternative Investment Trust	0.75	n/a	12.02	0.65	7,052,528	76,909,415	103	639.65%	-7.3%	31/01/2018	0.09	0.09	0.08	0.00%	8.23%	8.22%	-1.98%	20.77%
BHD	Shares	Benjamin Hornigold Limited	3.00	Yes	21.69	-0.62	978,385	1,003,589	185	4.63%	-19.5%	31/01/2018	0.93	1.06	0.75	0.00%	-4.54%	n/a	n/a	n/a
CD1	Shares	Cordish Dixon Private Equity Fund I	0.33	No	68.66	0.00	82,379	46,883	6	0.07%	6.7%	31/01/2018	1.75	2.30	1.66	0.00%	-0.57%	3.61%	6.84%	8.58%
CD2	Shares	Cordish Dixon Private Equity Fund II	0.33	No	107.62	1.10	225,710	117,732	12	0.11%	6.0%	31/01/2018	1.93	2.11	1.81	0.00%	0.00%	4.11%	4.48%	n/a
CD3	Shares	Cordish Dixon Private Equity Fund III	0.33	No	109.84	0.36	442,673	293,652	26	0.27%	6.3%	31/01/2018	1.49	1.63	1.47	0.00%	-1.97%	-8.59%	n/a	n/a
CQG	Shares	Contango Global Growth Limited	1.25	Yes	91.89	1.82	1,588,515	1,583,300	155	1.72%	-11.0%	31/01/2018	1.01	1.19	0.97	0.00%	1.00%	n/a	n/a	n/a
MEC	Shares	Morphic Ethical Equities Fund Limited	1.25	Yes	45.93	-2.96	1,188,382	1,163,842	239	2.53%	-6.3%	31/01/2018	1.01	1.16	0.98	0.00%	-6.47%	n/a	n/a	n/a
TEK	Shares	Thorney Technologies Ltd	0.75	Yes	70.78	-9.01	2,844,237	10,102,944	939	14.27%	19.9%	31/01/2018	0.28	0.39	0.21	0.00%	0.00%	0.00%	-62.52%	-62.89%
<b>Equity - Infrastructure</b>																				
ALI	Shares	Argo Global Listed Infrastructure Limited	1.20	No	252.71	0.72	3,558,000	2,074,033	751	0.82%	-13.7%	31/01/2018	1.76	1.96	1.63	2.13%	-0.56%	6.89%	n/a	n/a
<b>Property - Global</b>																				
FPP	Units	Fat Prophets Global Property Fund	1.03	Yes	17.06	-0.53	343,253	304,801	62	1.79%	3.9%	31/01/2018	1.14	1.20	1.01	0.00%	3.64%	n/a	n/a	n/a
<b>Fixed Income - Australian Dollar</b>																				
AYJ	Shares	Australian Masters Yield Fund No 3 Limited	n/a	Yes	13.44	1.62	16,919	114,495	6	0.85%	-99.0%	31/01/2018	0.16	0.17	0.12	948.42%	14.66%	-19.32%	-9.20%	n/a
AYZ	Shares	Australian Masters Yield Fund No 5 Limited	0.65	No	55.45	-1.18	20,600	344	4	0.00%	-5.1%	31/01/2018	60.00	60.60	56.00	3.47%	5.26%	3.21%	n/a	n/a
AYK	Shares	Australian Masters Yield Fund No 4 Limited	n/a	Yes	40.83	-0.31	-	-	-	0.00%	-44.1%	31/01/2018	23.13	23.36	22.47	5.84%	0.00%	3.48%	-9.57%	n/a
MXT	Shares	MCP Master Income Trust	0.86	No	521.34	-18.07	15,339,513	7,463,458	1,046	1.43%	n/a	31/01/2018	2.02	2.14	1.99	1.84%	-2.48%	n/a	n/a	n/a
<b>Australian Indices</b>																				
XJOAI	Index	S&P/ASX 200 Accumulation											60,369.39	61,129.86	54,896.54		0.15%	10.10%	5.07%	8.01%
XSOAI	Index	S&P/ASX Small Ords Accumulation											7,737.23	78.81	63.19		-0.56%	20.81%	10.81%	6.22%
XPJAI	Index	S&P/ASX 200 A-REIT Accumulation											44,141.64	489.22	414.65		-3.35%	-0.22%	4.63%	10.00%
XIFAI	Index	S&P/ASX Infrastructure Index Accumulation											406.16	4.36	3.79		-4.36%	5.56%	7.67%	10.92%
SPBDASXT	Index	S&P/ASX Aust Fixed Int Idx Total Return											143.48	-	-		-99.69%	2.91%	2.42%	4.24%
SPBDAGVT	Index	S&P/ASX Govt Bond Idx Total Return											142.60	-	-		-66.42%	2.63%	2.23%	4.09%

# The FUM for each LIC is based off the last reported number of units recorded in CHESS multiplied by the closing price on the last Transaction day of the month. Any updates to the number of units on issue received post the last Transaction day of the month are not picked up until the following month.

All values are as at Feb-18. Month Total return, 1/3&5 year annualised return data and NTA provided by Morningstar. MERs are sourced from Issuers publications.

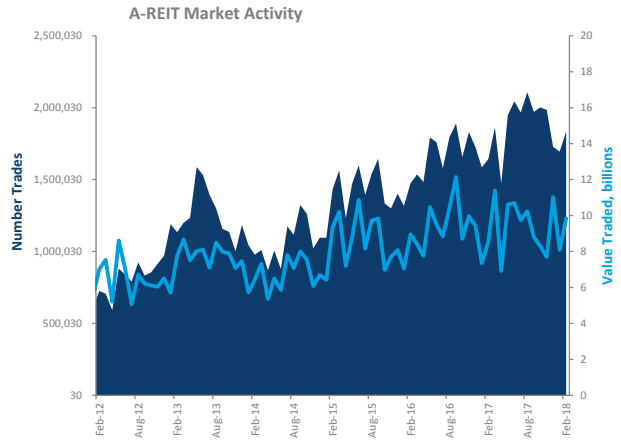
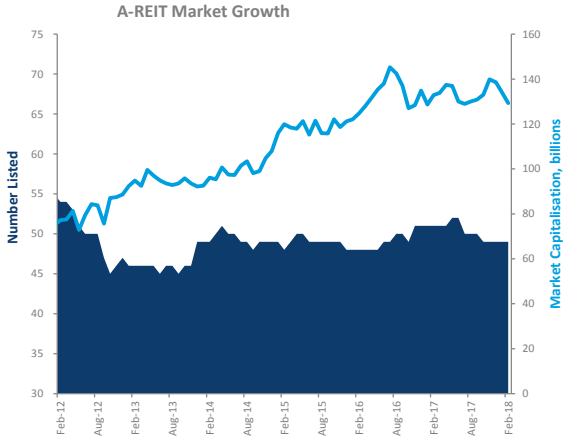
Past Performance is not a reliable indicator of future performance.

# Spotlight on A-REITs February 2018

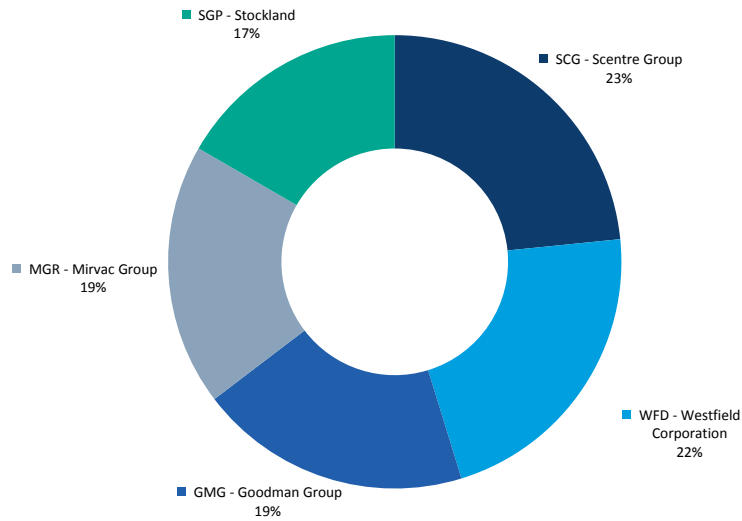


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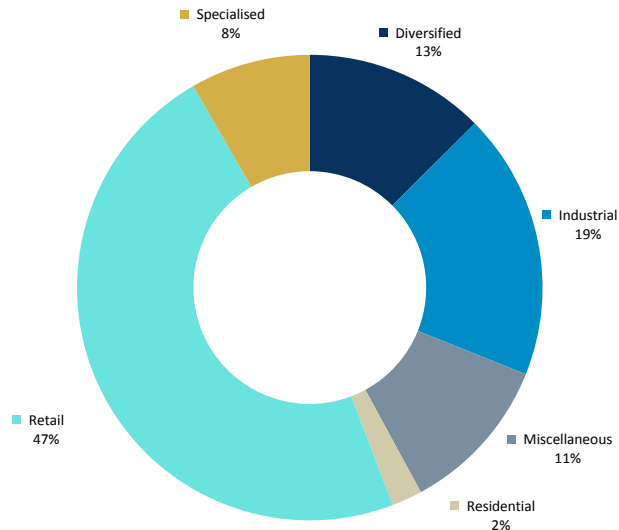
## PRODUCT SUMMARY



Top 5 A-REITs by Value Traded, Current Period \$m



Asset Spread of A-REITs, Current Period FUM \$m



# Spotlight on A-REITs

## February 2018



ASX A-REIT Profiles			Activity					Prices			Returns					
ASX Code	Type*	Fund Name	Mkt Cap (\$m)#	Mkt Cap Change (\$m)	Transacted Value (\$)	Transacted Volume	Number of Trades	Monthly Liquidity %	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
<b>Property - Australia</b>																
ABP	Stapled	Abacus Property Group	1986.61	-103.95	105,236,425	30,262,912	47,521	5.3%	3.44	4.26	2.92	5.16%	-5.23%	16.93%	9.86%	15.93%
AGJ	Units	Agricultural Land Trust	5.85	-0.49	1,429	22,497	2	0.0%	0.06	0.08	0.03	0.00%	-9.07%	24.96%	-9.14%	-5.13%
AJD	Stapled	Asia Pacific Data Centre Group	234.60	9.20	516,883	250,808	200	0.2%	2.04	2.16	1.49	4.83%	-1.45%	41.53%	24.57%	n/a
AOF	Stapled	Australian Unity Office Fund	374.51	0.00	5,309,305	2,385,510	2,144	1.4%	2.30	2.45	2.05	6.68%	0.00%	17.78%	n/a	n/a
APW	Units	Aims Property Securities Fund	72.75	-1.56	119,932	72,514	21	0.2%	1.63	1.73	1.45	2.84%	-1.81%	7.59%	9.56%	22.82%
APZ	Stapled	Aspen Group	102.95	-4.08	598,769	591,229	345	0.6%	1.01	1.18	0.95	4.55%	-2.88%	7.06%	-0.83%	-7.82%
ARF	Stapled	Arena REIT	618.12	3.95	12,453,464	5,523,638	12,855	2.0%	2.30	2.54	1.97	5.46%	4.08%	15.28%	18.03%	n/a
AVN	Units	Aventus Retail Property Fund	1053.86	-9.85	24,957,375	11,745,823	20,072	2.4%	2.14	2.53	2.02	7.52%	-2.29%	2.14	n/a	n/a
BWF	Units	Blackwall Limited	59.68	1.49	365,606	385,661	89	0.6%	1.00	1.05	0.79	3.70%	0.00%	23.73%	48.35%	61.67%
BWP	Units	BWP Trust	1869.34	-57.81	95,559,933	32,636,783	39,345	5.1%	2.91	3.27	2.74	6.07%	-3.64%	8.11%	4.65%	10.44%
BWR	Units	Blackwall Property Trust	92.96	-0.33	202,851	149,853	70	0.2%	1.39	1.45	1.09	8.27%	0.72%	26.17%	19.28%	23.98%
CDP	Units	Carindale Property Trust	526.40	-3.50	3,169,539	425,285	827	0.6%	7.52	8.20	7.25	5.35%	-1.95%	-1.12%	9.01%	10.73%
CHC	Stapled	Charter Hall Group	2724.80	-23.29	268,463,317	46,949,357	102,346	9.9%	5.85	6.51	5.16	5.33%	-1.99%	17.33%	11.34%	15.40%
CIP	Stapled	Centuria Industrial REIT	615.50	-4.53	12,146,813	4,946,459	11,326	2.0%	2.48	2.70	2.39	7.82%	-0.40%	7.57%	6.21%	51.38%
CLW	Stapled	Charter Hall Long Wale REIT	882.74	-23.23	46,789,309	12,349,216	27,095	5.3%	3.80	4.40	3.70	6.83%	-2.81%	1.85%	n/a	n/a
CMA	Stapled	Centuria Metropolitan REIT	565.71	-8.40	6,842,155	2,959,018	7,948	1.2%	2.33	2.58	2.22	7.61%	-2.10%	9.61%	10.43%	n/a
CMW	Stapled	Cromwell Property Group	1981.64	57.81	102,070,004	105,447,106	34,626	5.2%	1.00	1.05	0.92	8.34%	2.04%	10.58%	2.98%	9.71%
CRR	Stapled	Convenience Retail REIT	216.24	0.00	2,987,113	1,103,335	325	1.4%	2.74	3.02	2.61	2.97%	-2.47%	n/a	n/a	n/a
CQR	Units	Charter Hall Retail REIT	1505.98	-40.37	107,153,780	28,580,739	47,052	7.1%	3.73	4.55	3.61	7.51%	-5.81%	-7.03%	-0.23%	5.68%
DXS	Stapled	Dexus	9461.86	-234.00	870,711,202	93,584,184	204,775	9.2%	9.30	10.84	8.99	5.10%	-2.83%	3.44%	11.10%	13.19%
ERF	Stapled	Elanor Retail Property Fund	169.92	1.29	1,020,514	782,822	84	0.6%	1.32	1.39	1.27	7.69%	-0.76%	8.85%	n/a	n/a
FET	Units	Folkestone Education Trust	704.38	12.76	20,181,114	7,593,833	19,390	2.9%	2.76	3.00	2.50	5.31%	0.00%	3.84%	13.70%	21.36%
GDF	Units	Garda Diversified Property Fund	157.83	0.00	1,998,706	1,744,595	359	1.3%	1.14	1.23	1.05	8.04%	-2.97%	16.58%	n/a	n/a
GDI	Stapled	GDI Property Group	670.83	8.05	18,054,217	14,662,616	26,105	2.7%	1.25	1.33	0.99	6.20%	2.04%	33.76%	18.10%	n/a
GMG	Stapled	Goodman Group	14784.27	216.09	1,114,828,191	139,217,915	211,147	7.5%	8.21	8.93	7.33	3.28%	0.98%	12.37%	13.44%	16.26%
GOZ	Stapled	Growthpoint Properties Australia	2157.20	13.23	35,993,753	11,339,799	24,379	1.7%	3.26	3.63	3.07	6.72%	-0.61%	9.51%	9.41%	14.17%
GPT	Stapled	GPT Group	8586.91	-475.34	909,274,745	188,045,580	114,338	10.6%	4.76	5.53	4.66	5.17%	-5.37%	1.41%	5.32%	9.25%
HPI	Stapled	Hotel Property Investments	435.39	-27.76	14,193,106	4,732,334	16,218	3.3%	2.98	3.42	2.74	6.61%	-6.58%	12.78%	13.34%	n/a
IDR	Stapled	Industria REIT	415.24	3.26	10,175,095	4,068,710	7,326	2.5%	2.55	2.68	2.07	6.35%	0.39%	29.81%	16.63%	n/a
INA	Stapled	Ingenia Communities Group	578.27	12.44	23,228,915	8,595,235	14,447	4.0%	2.79	2.90	2.49	3.66%	2.23%	7.40%	7.75%	13.97%
IOF	Stapled	Investa Office Fund	2531.31	-119.68	131,065,649	30,592,793	49,241	5.2%	4.23	4.89	4.18	4.81%	-5.16%	-5.25%	6.50%	12.24%
LEP	Stapled	ALE Property Group	949.48	9.79	16,486,594	3,429,860	2,291	1.7%	4.85	5.00	4.27	4.25%	0.00%	17.72%	17.02%	20.77%
LTN	Stapled	Lantern Hotel Group	3.53	0.00	-	-	-	0.0%	0.00	0.01	0.00	0.00%	0.00%	-0.21%	0.05%	0.03%
MGR	Stapled	Mirvac Group	7867.05	-296.87	1,074,473,078	513,066,340	114,908	13.7%	2.12	2.54	2.01	4.95%	-3.63%	3.31%	4.71%	10.07%
NSR	Stapled	National Storage REIT	850.49	26.25	64,987,785	43,765,222	30,865	7.6%	1.53	1.67	1.41	6.08%	-0.01%	13.23%	7.41%	n/a
RFF	Stapled	Rural Funds Group	543.70	-14.66	14,806,753	7,132,856	11,658	2.7%	2.13	2.45	1.60	4.66%	-2.73%	26.27%	36.98%	n/a
RNY	Units	RNY Property Trust	2.37	-0.79	1,736	178,000	3	0.1%	0.01	0.05	0.01	0.00%	-25.42%	-81.66%	-70.36%	-45.96%
PLG	Stapled	Propertylink Group	578.67	-3.01	26,375,343	27,658,549	13,047	4.6%	0.96	1.04	0.77	7.52%	-1.54%	27.26%	n/a	n/a
SCG	Stapled	Scentre Group	20445.30	-1650.53	1,344,811,956	343,420,653	134,964	6.6%	3.84	4.57	3.70	5.66%	-3.92%	-6.89%	5.00%	11.52%
SCP	Stapled	Shopping Centres Australasia Property Group	1678.11	-1.04	142,323,622	64,215,360	39,115	8.5%	2.24	2.47	2.10	6.03%	0.00%	6.53%	8.52%	12.26%



# Spotlight on A-REITs

## February 2018



ASX A-REIT Profiles			Activity					Prices			Returns					
ASX Code	Type*	Fund Name	Mkt Cap (\$m)#	Mkt Cap Change (\$m)	Transacted Value (\$)	Transacted Volume	Number of Trades	Monthly Liquidity %	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
SGP	Stapled	Stockland	9835.26	-438.20	956,986,149	236,937,778	155,651	9.7%	4.04	4.98	3.92	6.41%	-5.17%	-9.33%	0.65%	7.60%
TGP	Stapled	360 Capital Group	233.92	3.41	5,392,986	5,349,045	750	2.3%	1.03	1.10	0.87	25.01%	-0.96%	49.28%	7.88%	27.02%
TOT	Stapled	360 Capital Total Return Fund	78.04	0.33	1,402,223	1,172,699	73	1.8%	1.19	1.24	1.09	7.39%	-2.09%	15.31%	n/a	n/a
VCX	Stapled	Vicinity Centres	9601.59	-813.04	904,926,534	353,289,169	105,632	9.4%	2.48	2.99	2.44	6.73%	-6.78%	-8.68%	-0.22%	6.46%
VVR	Stapled	Viva Energy REIT	1466.01	-43.54	84,284,750	42,121,828	30,589	5.7%	2.02	2.48	1.94	6.53%	-3.95%	-10.50%	n/a	n/a
WFD	Stapled	Westfield Corporation	18204.07	-789.67	1,254,922,050	142,984,986	152,627	6.9%	8.76	9.77	7.28	3.70%	-2.34%	3.59%	-0.14%	9.11%
<b>Property - Global</b>																
ATT	Units	Ante Real Estate Trust	0.50	-0.07	5	2,648	1	0.0%	0.00	0.03	0.00	0.00%	-36.36%	-95.88%	-73.70%	-66.79%
URF	Units	US Masters Residential Property Fund	616.99	12.81	4,406,074	2,599,162	359	0.7%	1.71	2.04	1.61	5.85%	-1.16%	-7.99%	-2.82%	3.46%
<b>Australian Indices</b>																
XJOAI	Index	S&P/ASX 200 Accumulation							60,369.39	61,129.86	54,896.54		0.15%	10.10%	5.07%	8.01%
XSOAI	Index	S&P/ASX Small Ords Accumulation							7,737.23	78.81	63.19		-0.56%	20.81%	10.81%	6.22%
XPJAI	Index	S&P/ASX 200 A-REIT Accumulation							44,141.64	489.22	414.65		-3.35%	-0.22%	4.63%	10.00%
XIFAI	Index	S&P/ASX Infrastructure Index Accumulation							406.16	4.36	3.79		-4.36%	5.56%	7.67%	10.92%
SPBDASXT	Index	S&P/ASX Aust Fixed Int Idx Total Return							143.48	-	-		-99.69%	2.91%	2.42%	4.24%
SPBDAGVT	Index	S&P/ASX Govt Bond Idx Total Return							142.60	-	-		-66.42%	2.63%	2.23%	4.09%

# The Market Value for each product is based off the last reported number of units recorded in CHESS multiplied by the closing price on the last Transaction day of the month. Any updates to the number of units on issue received post the last Transaction day of the month are not picked up until the following month.

All values are as at Feb-18. Month Total return, 1/3&5 year annualised return data provided by Morningstarr. NTA is last reported value

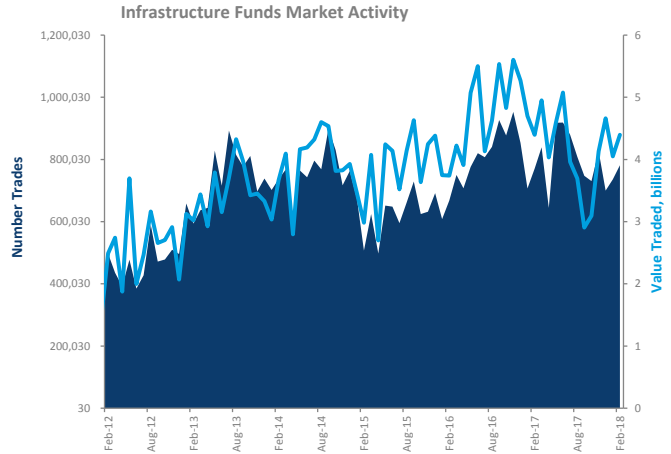
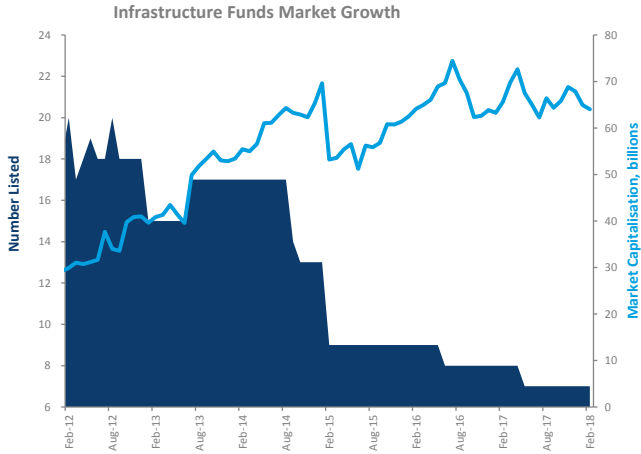
Past Performance is not a reliable indicator of future performance.

# Spotlight on Infrastructure Funds February 2018

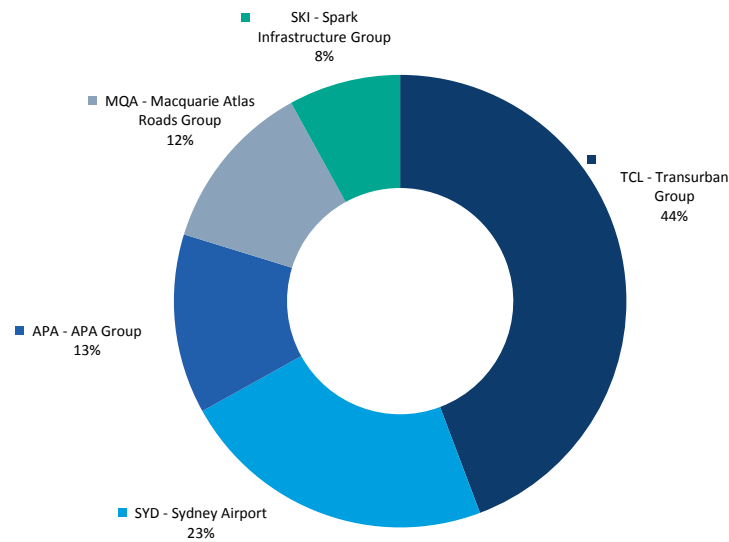


Month: Feb-18 Transaction days: 20 Period ending: Wednesday, 28 February 2018

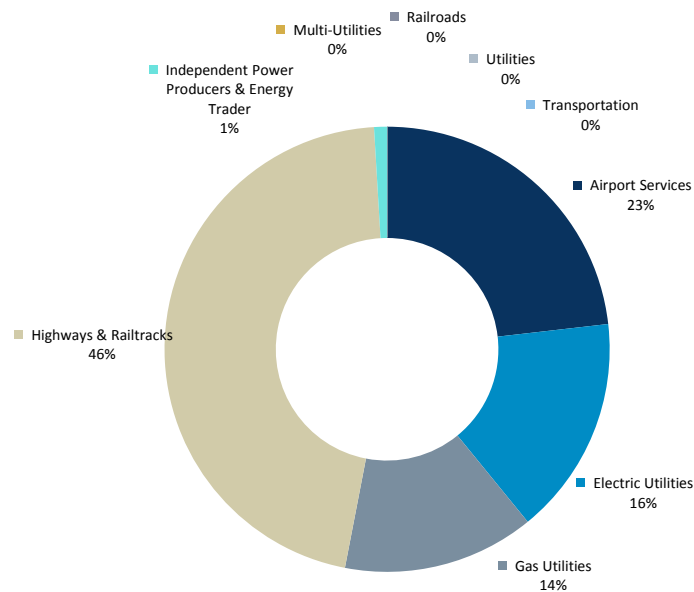
## PRODUCT SUMMARY



Top 5 Infrastructure Funds by Value Traded, Current Period \$m



Asset Spread of Infrastructure Funds, Current Period FUM\$m



# Spotlight on Infrastructure Funds

## February 2018



ASX Infrastructure Fund Profiles			Activity						Prices			Returns					
ASX Code	Type*	Fund Name	Mkt Cap (\$m)#	Mkt Cap Change (\$m)	Transacted Value (\$)	Transacted Volume	Number of Trades	Monthly Liquidity %	Prem/Disc % NTA	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
<b>Equity - Infrastructure</b>																	
APA	Stapled	APA Group	8914.46	-66.86	530,907,605	66,551,471	120,528	6.0%		8.00	9.90	7.65	5.48%	0.00%	-0.26%	0.29%	11.81%
AST	Stapled	AusNet Services Limited	6144.39	18.07	231,840,481	141,110,383	76,676	3.8%		1.70	1.96	1.57	5.31%	1.49%	10.96%	10.09%	13.34%
IFN	Stapled	Infigen Energy	601.06	0.00	29,793,081	48,284,562	16,472	5.0%		0.63	1.07	0.56	0.00%	-3.08%	-35.04%	34.39%	17.67%
MQA	Stapled	Macquarie Atlas Roads Group	3710.63	-133.96	505,962,451	93,349,486	118,721	13.6%		5.54	6.44	4.54	3.60%	-5.78%	18.55%	25.82%	33.85%
SKI	Stapled	Spark Infrastructure Group	4053.65	168.20	330,914,893	143,037,393	52,396	8.2%		2.41	2.88	2.19	6.33%	4.78%	10.30%	10.87%	14.37%
SYD	Stapled	Sydney Airport	14848.68	-483.85	937,601,769	142,673,804	142,911	6.3%		6.59	7.80	5.95	5.24%	-5.17%	14.12%	13.71%	21.82%
TCL	Stapled	Transurban Group	25762.35	-411.42	1,830,511,029	158,465,119	253,689	7.1%		11.58	13.11	10.74	4.69%	-3.98%	9.74%	13.31%	19.19%
<b>Australian Indices</b>																	
XJOAI	Index	S&P/ASX 200 Accumulation								60,369.39	61,129.86	54,896.54		0.15%	10.10%	5.07%	8.01%
XSOAI	Index	S&P/ASX Small Ords Accumulation								7,737.23	78.81	63.19		-0.56%	20.81%	10.81%	6.22%
XPJAI	Index	S&P/ASX 200 A-REIT Accumulation								44,141.64	489.22	414.65		-3.35%	-0.22%	4.63%	10.00%
XIFAI	Index	S&P/ASX Infrastructure Index Accumulation								406.16	4.36	3.79		-4.36%	5.56%	7.67%	10.92%
SPBDASXT	Index	S&P/ASX Aust Fixed Int Idx Total Return								143.48	-	-		-99.69%	2.91%	2.42%	4.24%
SPBDAGVT	Index	S&P/ASX Govt Bond Idx Total Return								142.60	-	-		-66.42%	2.63%	2.23%	4.09%

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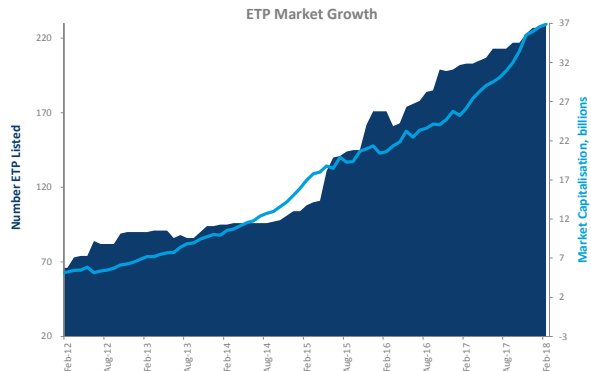
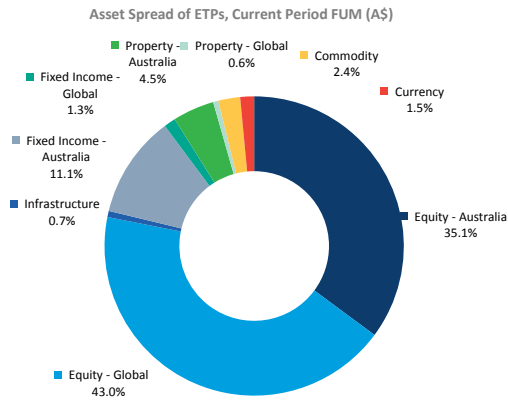
# Spotlight on ETPs (ETFs / Managed Funds / Structured Products / Single Asset Managed Funds)

## February 2018

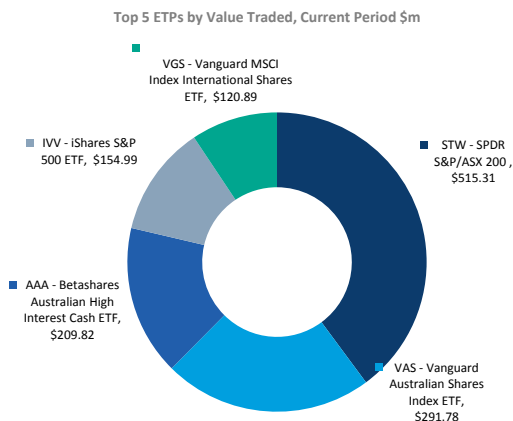
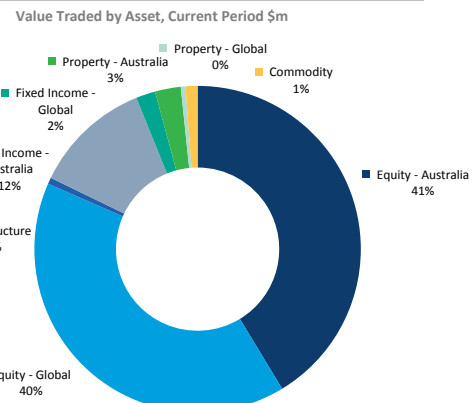
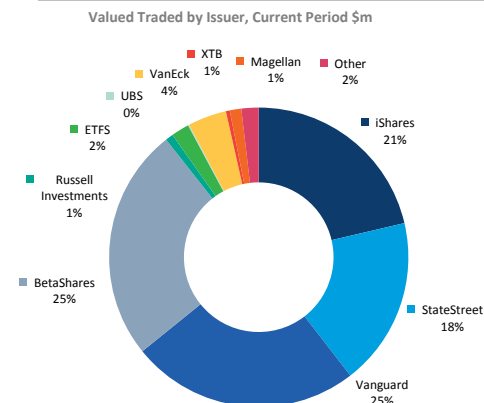


Month: Feb-18 Transaction days: 20 Period ending: Wednesday, 28 February 2018

### ISSUER & PRODUCT SUMMARY



Issuer	# Products	FUM (\$m)	FUM Change (\$ths)	Funds Flow (\$ths)	Transacted (\$ths)	# Transactions
AMP Capital / BetaShares	3	\$62.4	-\$6,892.1	-\$6,286.7	\$9,933	152
Aurora	1	\$7.5	-\$1,170.5	-\$635.5	\$271	22
BetaShares	39	\$4,541.5	\$96,936.2	\$78,569.7	\$887,904	24,757
ETFS	15	\$938.2	\$25,247.1	\$18,651.2	\$68,545	4,137
iShares	39	\$10,806.9	\$96,616.9	\$135,404.9	\$752,149	29,319
K2	2	\$34.4	-\$2,172.9	-\$1,129.3	\$1,251	40
Legg Mason / BetaShares	2	\$13.5	\$13,482.9	\$13,482.9	\$464	51
Magellan	3	\$1,235.6	\$17,604.5	\$12,523.3	\$43,955	2,438
Montgomery	1	\$70.0	\$2,551.5	\$1,320.7	\$6,702	284
Russell Investments	6	\$659.0	\$9,323.0	\$10,954.5	\$30,051	1,593
Schroder	1	\$45.9	-\$522.7	-\$777.7	\$2,399	44
StateStreet	16	\$5,609.8	-\$53,330.2	-\$40,429.8	\$640,625	12,247
Switzer	1	\$78.4	\$966.7	\$1,567.4	\$4,933	353
The Perth Mint	1	\$131.3	\$2,961.5	\$17.0	\$8,533	348
Platinum	2	\$253.5	\$27,007.2	\$30,558.9	\$37,928	1,513
UBS	9	\$283.0	\$623.7	\$986.8	\$4,281	423
VanEck	14	\$1,528.6	\$70,774.1	\$75,918.9	\$147,310	4,767
Vanguard	22	\$10,306.6	\$34,424.0	\$96,370.1	\$869,531	33,760
XTB	52	\$284.5	\$4,293.7	\$4,045.1	\$14,614	622
<b>Total</b>	<b>229</b>	<b>\$ 36,891</b>	<b>\$338,724.7</b>	<b>\$431,112.3</b>	<b>\$ 3,531,380</b>	<b>116,870</b>



### FUM Change & Funds Flow by Asset Spread \$thousands, Feb-18

Asset Spread	FUM Change	Funds Flow	Value Traded
Equity - Australia	\$17,403	\$8,061	\$1,423,666
Equity - Global	\$238,402	\$311,070	\$1,385,643
Infrastructure	-\$4,128	\$1,849	\$21,614
Fixed Income - Australia	\$42,766	\$33,697	\$402,441
Fixed Income - Global	\$30,206	\$33,275	\$66,110
Property - Australia	-\$38,710	\$14,268	\$87,964
Property - Global	-\$1,770	\$2,550	\$16,160
Commodity	\$12,279	\$2,269	\$40,681
Currency	\$24,001	\$5,733	\$64,540
Mixed	\$18,277	\$18,339	\$22,560
<b>Total</b>	<b>\$338,725</b>	<b>\$431,112</b>	<b>\$3,531,380</b>

# Spotlight on ETPs (ETFs / Managed Funds / Structured Products)

## February 2018



IRESS Watchlist: /ETF			Activity										Prices			Returns					
ASX Code	Type	Fund Name	MER (% p.a)	FUM (\$m)†	FUM (\$m) Change	Funds Inflow / Outflow (\$m) ***	Transacted Value (\$)	Transacted Volume	Number of Trades	Monthly Liquidity %	% Spread*	Bid Depth (A\$'000s)**	Ask Depth (A\$'000s)**	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
<b>Equity - Australia</b>																					
IQZ	ETF	iShares Core S&P/ASX 200 ETF	0.15	1305.86	19.60	14.93	68,054,255	2,787,228	2,249	5.21%	0.07%	2,458	2,088	24.88	25.40	23.18	3.64%	0.22%	9.76%	4.28%	7.36%
ILC	ETF	iShares S&P/ASX 20 ETF	0.24	321.73	2.16	0.00	20,301,452	867,759	667	6.31%	0.09%	2,185	2,066	23.82	24.62	22.48	4.97%	0.44%	4.88%	0.90%	5.45%
MVW	ETF	VanEck Vectors Australian Equal Weight ETF	0.35	447.09	28.18	27.73	37,270,889	1,369,441	1,198	8.34%	0.09%	2,461	2,333	27.73	28.55	25.02	3.08%	0.24%	13.42%	9.05%	n/a
QOZ	ETF	BetaShares FTSE RAFI Australia 200 ETF	0.40	319.93	-10.97	-12.20	35,011,073	2,641,524	625	10.94%	0.10%	2,215	2,597	13.55	14.36	12.65	4.01%	0.07%	8.73%	5.90%	n/a
STW	ETF	SPDR S&P/ASX 200	0.19	3539.66	-41.34	-50.87	515,307,206	9,337,344	7,262	14.56%	0.04%	3,860	3,047	96.52	57.39	52.77	4.11%	0.11%	9.78%	4.80%	7.70%
SFY	ETF	SPDR S&P/ASX 50	0.29	491.11	7.47	5.54	16,789,999	308,554	772	3.42%	0.07%	2,480	2,844	55.43	56.80	52.35	4.60%	0.11%	6.90%	3.17%	6.93%
UBA	ETF	UBS IQ MSCI Australian Ethical ETF	0.17	186.90	0.93	0.00	237,972	12,050	25	0.13%	0.10%	178	388	20.20	20.81	19.14	4.00%	0.15%	7.95%	n/a	n/a
VAS	ETF	Vanguard Australian Shares Index ETF	0.14	2585.08	-61.38	-71.01	291,783,973	3,822,044	7,086	11.29%	0.05%	2,859	2,786	77.19	78.34	71.87	3.48%	0.12%	10.08%	4.99%	7.75%
VLC	ETF	Vanguard MSCI Australian Large Companies Index ETF	0.20	81.35	0.42	0.00	1,815,972	29,800	116	2.23%	0.07%	959	952	62.03	63.38	58.55	4.07%	0.07%	5.74%	1.86%	6.04%
ZOZI	ETF	ETFS S&P/ASX 100 ETF	0.24	8.66	0.02	0.00	446,118	42,678	25	5.15%	0.19%	305	452	10.78	11.06	10.12	4.72%	0.56%	8.27%	n/a	n/a
<b>Equity - Australia Small/Mid Cap</b>																					
EX20	ETF	BetaShares Australian Ex-20 Portfolio Diversifier ETF	0.25	22.77	0.13	0.00	4,522,543	263,572	163	19.86%	0.16%	890	975	17.47	17.71	15.16	2.11%	0.40%	17.80%	n/a	n/a
ISO	ETF	iShares S&P/ASX Small Ordinaries ETF	0.55	84.01	1.49	1.49	4,805,839	985,423	218	5.72%	0.31%	954	805	4.96	5.19	4.17	2.04%	-0.99%	19.59%	9.47%	5.31%
KSM	MF	K2 Australian Small Cap Fund (Hedge Fund)	2.70	15.57	-1.05	-0.15	195,209	74,584	10	1.25%	1.45%	454	458	2.62	2.80	2.42	9.94%	-5.41%	10.38%	n/a	n/a
MVE	ETF	VanEck Vectors S&P/ASX MidCap 50 ETF	0.45	64.81	0.72	0.00	4,360,416	160,739	180	6.73%	0.17%	529	505	27.71	28.29	24.02	3.65%	1.38%	20.52%	10.74%	n/a
MVS	ETF	VanEck Vectors Small Companies Masters ETF	0.49	71.16	0.79	0.00	1,344,645	69,703	97	1.89%	0.34%	229	573	19.75	20.12	17.57	3.15%	0.82%	15.37%	n/a	n/a
SSO	ETF	SPDR S&P/ASX Small Ordinaries Fund	0.50	19.43	0.25	0.00	626,426	43,354	45	3.22%	0.24%	328	633	14.76	15.00	12.39	2.47%	0.13%	20.62%	11.07%	6.05%
VSO	ETF	Vanguard MSCI Australian Small Companies Index ETF	0.30	148.68	0.30	0.00	10,461,694	194,298	813	7.04%	0.10%	1,519	2,111	55.35	56.67	48.14	3.64%	0.59%	18.70%	9.64%	6.68%
<b>Equity - Australia Sectors</b>																					
MVB	ETF	VanEck Vectors Australian Bank ETF	0.28	29.54	0.28	0.00	1,869,273	69,165	145	6.33%	0.12%	276	370	27.55	29.95	26.32	5.55%	0.76%	1.82%	2.24%	n/a
MVR	ETF	VanEck Vectors Australian Resources ETF	0.35	41.81	-1.39	-1.23	4,531,704	186,531	231	10.84%	0.12%	372	310	24.44	25.61	19.40	2.95%	-1.63%	25.25%	12.12%	n/a
OZ	ETF	SPDR S&P/ASX 200 Financials ex A-REITs Fund	0.40	58.39	0.62	0.00	2,902,384	143,640	124	4.97%	0.09%	1,456	1,486	20.65	22.39	19.83	4.87%	0.80%	2.33%	1.45%	8.08%
OZR	ETF	SPDR S&P/ASX 200 Resource Fund	0.40	60.88	-0.30	0.00	8,144,416	809,882	288	13.38%	0.16%	621	877	10.11	10.70	7.85	2.13%	-2.70%	23.18%	6.71%	1.67%
QFN	ETF	BetaShares S&P/ASX 200 Financials Sector ETF	0.39	14.63	0.13	0.00	3,027,345	267,764	53	20.69%	0.12%	1,763	951	11.60	12.44	11.09	3.90%	0.88%	2.71%	1.55%	8.48%
QRE	ETF	BetaShares S&P/ASX 200 Resources Sector ETF	0.39	80.88	64.37	64.40	68,091,314	12,190,817	404	84.19%	0.23%	462	631	5.60	5.93	4.32	1.34%	-2.60%	22.57%	6.69%	1.56%
<b>Equity - Australia Strategy</b>																					
AOD	MF	Aurora Dividend Income Trust	0.97	7.52	-1.17	-0.64	270,616	432,355	22	3.60%	2.63%	31	50	0.61	0.70	0.59	8.36%	-5.19%	-6.19%	-7.20%	-4.19%
AUMF	ETF	iShares Edge MSCI Australia Multifactor ETF	0.30	8.01	1.20	1.14	981,381	35,160	38	12.26%	0.22%	1,084	1,078	28.50	29.26	26.00	4.15%	1.18%	13.25%	n/a	n/a
AUST	MF	BetaShares Managed Risk Australian Share Fund (Managed Fund)	0.49	25.62	-0.05	0.00	1,810,114	115,356	88	7.06%	0.11%	769	715	15.90	16.60	15.32	4.18%	-0.81%	6.80%	n/a	n/a
BBOZ	MF	BetaShares Australian Strong Bear (Hedge Fund)	1.38	83.69	-8.02	-7.54	65,024,659	4,079,989	2,878	77.69%	0.13%	1,243	1,286	15.08	18.47	14.43	0.00%	-0.17%	-16.59%	n/a	n/a
BEAR	MF	BetaShares Australian Equities Bear (Hedge Fund)	1.38	51.92	-0.11	0.00	17,246,925	1,198,963	907	33.22%	0.11%	949	862	14.05	15.24	13.77	0.00%	-0.07%	-6.71%	-4.33%	-6.09%
DIV	ETF	UBS IQ Morningstar Australia Dividend Yield ETF	0.30	27.38	-0.78	0.00	721,347	35,179	12	2.64%	0.16%	314	1,298	20.65	21.49	19.62	4.00%	-1.68%	7.98%	2.60%	n/a
EINC	MF	BetaShares Legg Mason Equity Income Fund (Managed Fund)	0.85	6.77	6.77	6.77	223,286	26,996	23	3.30%	n/a	n/a	n/a	8.25	8.36	8.14	0.00%	n/a	n/a	n/a	n/a
ETF	ETF	UBS IQ Morningstar Australia Quality ETF	0.30	8.51	-0.08	0.00	129,371	6,349	16	1.52%	0.13%	837	274	20.85	21.49	19.34	1.46%	-3.96%	7.32%	1.61%	3.71%
FAIR	ETF	BetaShares Australian Sustainability Leaders ETF	0.49	78.34	10.30	9.22	12,546,495	854,328	127	16.02%	0.16%	2,146	1,466	15.36	15.49	14.43	0.23%	1.95%	n/a	n/a	n/a
FDIV	ETF	VanEck Vectors S&P/ASX Franked Dividend ETF	0.35	3.86	0.00	0.00	359,363	15,380	21	9.32%	0.15%	345	372	23.95	25.15	22.68	5.45%	-0.06%	3.02%	n/a	n/a
GEAR	MF	BetaShares Geared Australian Equity Fund (Hedge Fund)	0.80	73.89	11.64	11.56	46,947,567	2,143,854	1,924	63.53%	0.15%	1,238	936	22.93	24.43	20.28	6.52%	-0.20%	16.76%	4.37%	n/a
HVST	MF	BetaShares Australian Dividend Harvester Fund (Managed Fund)	0.90	234.38	-16.15	-11.15	33,632,065	2,099,310	797	14.35%	0.13%	1,583	1,515	16.21	20.62	15.66	11.52%	-1.48%	-10.67%	-4.99%	n/a
IHD	ETF	iShares S&P/ASX High Dividend Yield ETF	0.30	263.06	-1.89	0.00	9,513,118	692,986	381	3.62%	0.12%	1,587	1,596	13.92	14.60	13.35	5.30%	-0.83%	3.92%	0.10%	2.72%
MVOL	ETF	iShares Edge MSCI Australia Minimum Volatility ETF	0.30	6.51	0.04	0.00	337,498	12,574	23	5.19%	0.15%	1,055	1,105	27.10	28.29	26.00	4.63%	-1.95%	12.18%	n/a	n/a
RARI	ETF	Russell Australian Responsible Investment ETF	0.45	68.95	2.14	1.87	3,325,336	135,413	131	4.82%	0.24%	689	681	24.90	26.03	23.74	5.34%	0.55%	6.14%	n/a	n/a
RDV	ETF	Russell High Dividend Australian Shares ETF	0.34	294.66	-0.16	3.02	13,037,466	434,491	632	4.42%	0.10%	1,073	1,124	30.24	31.68	29.11	5.56%	-1.21%	5.33%	2.69%	6.94%
RVL	ETF	Russell Australian Value ETF	0.34	13.46	-0.01	0.00	1,378,967	47,127	39	10.24%	0.07%	1,054	1,019	30.10	32.00	28.98	4.43%	1.23%	3.38%	2.05%	6.70%
SMLL	MF	BetaShares Australian Small Companies Select Fund (Managed Fund)	0.39	16.77	0.82	0.68	1,051,991	319,087	194	6.27%	0.49%	968	978	3.36	3.43	2.94	1.20%	-0.30%	n/a	n/a	n/a
SWTZ	MF	Switzer Dividend Growth Fund (Managed Fund)	0.89	78.45	0.97	1.57	4,933,157	1,960,964	353	6.29%	0.50%	771	671	2.56	2.63	2.45	3.26%	-0.78%	5.78%	n/a	n/a
VHI	ETF	SPDR MSCI Australia Select High Dividend Yield Fund	0.35	189.15	1.35	0.00	34,603,046	1,194,576	431	18.29%	0.07%	2,677	2,052	29.42	30.35	28.00	4.90%	0.87%	5.15%	2.78%	5.78%
VHY	ETF	Vanguard Australian Shares High Yield ETF	0.25	1032.16	7.17	20.45	59,350,998	1,000,033	2,939	5.75%	0.09%	1,746	2,085	60.16	63.43	58.00	6.99%	-0.66%	6.78%	1.61%	5.91%
YMAX	MF	BetaShares Australia Top20 Equity Yield Max Fund	0.79	397.82	0.89	0.00	22,557,578	2,557,766	781	5.67%	0.22%	968	969	8.98	9.60	8.45	8.62%	0.12%	4.87%	1.05%	4.11%
ZYAU	ETF	ETFS S&P/ASX 300 High Yield Plus ETF	0.35	47.98	1.36	1.69	6,137,736	550,696	205	12.79%	0.16%	400	509	11.26	12.01	10.49	10.01%	-0.79%	10.53%	n/a	n/a

# Spotlight on ETPs (ETFs / Managed Funds / Structured Products)

## February 2018



IRESS Watchlist: /ETF			Activity									Prices			Returns						
ASX Code	Type	Fund Name	MER (% p.a)	FUM (\$m)†	FUM (\$m) Change	Funds Inflow / Outflow (\$m) ***	Transacted Value (\$)	Transacted Volume	Number of Trades	Monthly Liquidity %	% Spread*	Bid Depth (A\$'000s)**	Ask Depth (A\$'000s)**	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
<b>Equity - Global</b>																					
ESTX	ETF	ETFS EURO STOXX 50 ETF	0.35	61.94	6.06	7.66	11,741,740	185,968	411	18.96%	0.16%	1,630	2,225	63.85	66.81	55.18	1.15%	-3.66%	21.57%	n/a	n/a
HEUR	ETF	BetaShares WisdomTree Europe ETF - Currency Hedged	0.58	54.00	-2.24	0.00	11,061,024	900,621	715	20.49%	0.22%	372	386	12.55	13.25	11.67	1.47%	-4.27%	8.67%	n/a	n/a
IEU	ETF	iShares S&P Europe ETF	0.60	800.81	8.68	26.53	60,653,916	1,010,427	2,569	7.57%	0.14%	861	920	60.72	63.02	52.90	2.04%	-3.10%	18.83%	3.83%	11.89%
IHOO	ETF	iShares Global 100 AUD Hedged ETF	0.43	36.92	-1.06	0.00	3,028,468	27,302	181	8.20%	0.52%	304	241	114.03	120.00	102.00	11.13%	-3.32%	17.06%	9.78%	n/a
IHVV	ETF	iShares S&P 500 AUD Hedged ETF	0.10	114.99	0.11	3.19	22,086,540	64,826	674	19.21%	0.22%	1,395	1,354	350.84	366.37	297.10	1.70%	-2.90%	17.58%	11.82%	n/a
IHWL	ETF	iShares Core MSCI World All Cap AUD Hedged ETF	0.19	11.91	2.37	2.65	3,445,981	106,157	107	28.93%	0.35%	983	1,021	33.07	34.63	29.02	1.07%	-3.79%	14.89%	n/a	n/a
IJH	ETF	iShares S&P Midcap ETF	0.07	140.93	10.59	11.26	50,351,473	212,885	661	35.73%	0.31%	2,468	620	242.01	256.99	210.66	1.01%	-1.68%	7.78%	9.14%	19.06%
IJP	ETF	iShares MSCI Japan ETF	0.48	232.70	11.73	9.57	30,906,834	400,817	1,296	13.28%	0.22%	893	802	79.35	82.08	66.51	1.03%	-0.29%	19.96%	9.23%	16.13%
IUR	ETF	iShares S&P Small-Cap ETF	0.07	112.21	1.65	2.26	7,814,158	81,226	458	6.96%	0.49%	317	217	98.43	104.49	84.40	1.02%	-0.86%	7.81%	10.57%	20.47%
IOO	ETF	iShares S&P Global 100 ETF	0.40	1370.08	3.11	4.24	58,688,752	496,989	3,144	4.28%	0.13%	988	851	121.01	125.25	105.51	1.86%	-0.16%	17.98%	8.54%	15.87%
IRU	ETF	iShares Russell 2000 ETF	0.20	74.26	-2.92	-2.94	3,268,812	17,164	306	4.40%	0.41%	1,170	412	195.90	204.05	170.00	1.06%	-0.40%	8.30%	8.63%	18.51%
IVE	ETF	iShares MSCI EAFE ETF	0.33	320.23	0.62	3.64	17,369,225	193,439	628	5.42%	0.20%	682	665	91.08	95.13	79.46	2.16%	-1.86%	18.33%	5.35%	12.55%
IVV	ETF	iShares S&P 500 ETF	0.04	2590.30	31.15	14.02	154,988,310	453,276	4,115	5.98%	0.10%	1,067	1,040	354.82	359.00	305.79	1.44%	0.63%	16.10%	11.03%	20.96%
IWLD	ETF	iShares Core MSCI World All Cap ETF	0.16	21.78	1.33	1.28	1,866,379	59,998	99	8.57%	0.47%	961	941	31.99	32.37	28.00	1.43%	-0.05%	16.19%	n/a	n/a
KII	MF	K2 Global Equities Fund (Hedge Fund)	2.70	18.83	-1.13	-0.98	1,055,449	386,489	30	5.60%	1.35%	473	458	2.76	2.83	2.39	0.00%	-1.79%	14.06%	n/a	n/a
MGE	MF	Magellan Global Equities Fund (Managed Fund)	1.35	1018.34	15.97	6.11	34,664,383	11,489,953	1,940	3.40%	0.43%	3,383	2,936	3.10	3.12	2.66	1.61%	0.34%	16.98%	n/a	n/a
MHG	MF	Magellan Global Equities Fund Currency Hedged (Managed Fund)	1.35	67.46	0.34	1.82	2,630,887	857,487	134	3.90%	0.52%	1,124	1,017	3.11	3.22	2.66	1.61%	-2.81%	18.14%	n/a	n/a
MOAT	ETF	VanEck Vectors Morningstar Wide Moat ETF	0.49	54.58	1.03	1.34	4,390,544	80,052	171	8.04%	0.31%	564	1,100	55.82	57.13	48.45	0.88%	-0.38%	14.90%	n/a	n/a
MOGL	MF	Montgomery Global Equities Fund (Managed Fund)	1.89	70.04	2.55	1.32	6,702,426	2,046,440	284	9.57%	0.46%	1,270	1,202	3.35	3.66	3.19	0.00%	1.22%	n/a	n/a	n/a
NDQ	ETF	BetaShares NASDAQ 100 ETF	0.48	269.42	2.08	-6.16	47,139,738	3,218,092	2,081	17.50%	0.11%	1,927	1,708	15.38	15.47	12.05	0.38%	3.91%	27.84%	n/a	n/a
PIXX	ETF	Platinum International Fund (Quoted Managed Hedge Fund)	1.10	168.68	23.27	24.31	27,685,246	5,049,428	1,076	16.41%	0.32%	1,315	1,480	5.57	5.72	4.99	0.00%	-1.41%	n/a	n/a	n/a
QUS	ETF	BetaShares FTSE RAFI US 1000 ETF	0.40	39.46	-0.20	0.00	2,487,884	78,065	84	6.30%	0.15%	2,132	2,123	32.90	33.65	28.59	2.13%	-0.45%	10.52%	9.16%	n/a
SPY	ETF	SPDR S&P 500 ETF Trust	0.09	206.61	0.12	0.00	2,827,534	8,329	123	13.72%	0.28%	561	420	352.61	355.12	304.50	1.55%	0.38%	15.67%	10.54%	n/a
UBE	ETF	UBS IQ MSCI Europe Ethical ETF	0.40	11.20	-0.23	0.00	451,990	21,020	64	4.04%	0.34%	125	299	21.69	22.39	18.71	2.39%	-2.82%	20.54%	4.53%	n/a
UBJ	ETF	UBS IQ MSCI Japan Ethical ETF	0.40	4.61	0.04	0.00	379,451	16,238	47	8.22%	0.22%	97	330	24.29	24.69	20.48	1.33%	-0.79%	19.94%	n/a	n/a
UBU	ETF	UBS IQ MSCI USA Ethical ETF	0.20	6.52	0.02	0.00	82,312	3,295	7	1.26%	0.20%	132	356	25.54	26.12	22.43	1.89%	-0.79%	13.50%	9.64%	n/a
UBW	ETF	UBS IQ MSCI World ex Australia Ethical ETF	0.35	27.68	0.94	0.99	1,224,620	50,452	152	4.42%	0.24%	179	337	24.67	25.08	21.58	1.74%	-0.33%	16.58%	8.75%	n/a
VEU	ETF	Vanguard All-World ex US Shares Index ETF	0.11	1177.64	3.57	18.60	63,423,202	902,864	2,723	5.39%	0.13%	504	509	70.91	73.09	61.31	2.35%	-2.08%	18.39%	5.96%	12.00%
VEQ	ETF	Vanguard FTSE Europe Shares ETF	0.35	158.46	7.59	10.65	16,695,856	308,316	657	10.54%	0.49%	222	432	54.62	57.11	47.00	2.23%	-3.03%	19.65%	n/a	n/a
VGAD	ETF	Vanguard MSCI Index International Shares (Hedged) ETF	0.21	389.29	-8.63	4.57	43,372,943	674,066	1,910	11.14%	0.11%	579	736	65.30	68.57	59.10	4.87%	-3.84%	14.88%	9.16%	n/a
VGS	ETF	Vanguard MSCI Index International Shares ETF	0.18	935.90	57.25	58.30	120,893,014	1,848,526	3,906	12.92%	0.09%	669	1,025	67.01	68.07	59.02	2.67%	-0.45%	16.71%	8.63%	n/a
VTS	ETF	Vanguard US Total Market Shares Index ETF	0.04	1246.47	16.14	9.56	68,178,508	390,557	3,434	5.47%	0.10%	781	825	180.36	182.45	155.75	1.41%	0.36%	15.21%	10.52%	20.57%
WRLD	MF	BetaShares Managed Risk Global Share Fund (Managed Fund)	0.54	32.77	-0.39	0.00	3,467,143	300,896	106	10.58%	0.29%	591	596	11.67	12.07	10.39	0.99%	-1.68%	13.63%	n/a	n/a
WXHG	ETF	SPDR S&P World ex Australian (Hedged) Fund	0.35	81.93	-2.80	0.00	3,229,868	144,719	245	3.94%	0.25%	611	941	22.53	23.68	19.99	2.82%	-3.78%	15.80%	9.35%	n/a
WXOZ	ETF	SPDR S&P World ex Australian Fund	0.30	173.75	2.09	1.85	4,057,958	145,020	174	2.34%	0.18%	614	1,269	28.81	29.21	25.17	2.14%	-0.45%	17.33%	8.73%	n/a
<b>Equity - Asia</b>																					
CETF	ETF	VanEck Vectors ChinaAMC A-Share ETF	0.72	10.91	0.36	0.63	2,969,971	46,795	122	27.23%	0.48%	179	342	63.43	67.23	50.62	0.89%	-4.58%	23.79%	n/a	n/a
HJPN	ETF	BetaShares WisdomTree Japan ETF - Currency Hedged	0.58	79.95	-3.65	0.00	21,689,687	1,569,438	1,135	27.13%	0.19%	299	449	14.02	15.17	11.59	1.47%	-5.58%	16.01%	n/a	n/a
IAA	ETF	iShares S&P Asia 50 ETF	0.50	412.12	-6.53	4.19	28,654,601	331,875	1,433	6.95%	0.48%	472	390	87.20	91.96	66.01	1.18%	-2.15%	32.52%	13.14%	15.65%
IHK	ETF	iShares MSCI Hong Kong ETF	0.48	14.98	-0.72	-0.66	1,543,037	48,224	103	10.30%	1.43%	252	197	32.81	36.99	28.51	3.66%	-0.57%	20.49%	8.29%	13.95%
IKO	ETF	iShares MSCI South Korea Capped Index ETF	0.64	39.65	-1.53	0.00	2,581,601	27,665	381	6.51%	1.07%	637	257	94.09	102.10	75.84	2.47%	-3.32%	25.40%	10.97%	10.79%
ISG	ETF	iShares MSCI Singapore ETF	0.48	6.16	-0.43	-0.52	171,542	5,084	24	2.78%	1.09%	76	48	34.63	35.75	29.17	2.80%	0.09%	23.45%	4.85%	8.71%
ITW	ETF	iShares MSCI Taiwan ETF	0.64	46.20	-0.30	0.00	821,880	17,425	43	1.78%	1.82%	473	301	47.47	54.99	41.47	2.30%	-1.89%	14.58%	7.36%	14.86%
IZZ	ETF	iShares FTSE China Large-Cap ETF	0.74	97.44	0.54	5.77	18,759,138	303,505	783	19.25%	0.47%	413	324	61.38	67.01	49.58	1.86%	-5.95%	25.53%	5.06%	12.90%
PAXX	ETF	Platinum Asia Fund (Quoted Managed Hedge Fund)	1.10	84.77	3.74	6.25	10,242,428	1,820,853	437	12.08%	0.42%	1,425	1,612	5.62	5.93	4.98	0.00%	-4.10%	n/a	n/a	n/a
VBP	ETF	UBS IQ MSCI Asia APEX 50 Ethical ETF	0.45	9.18	-0.22	0.00	1,028,874	39,700	99	11.20%	0.36%	542	264	26.23	27.50	19.70	0.31%	-2.49%	34.72%	n/a	n/a
VAE	ETF	Vanguard FTSE Asia Ex-Japan Shares Index ETF	0.40	66.76	3.64	4.68	13,639,172	206,488	789	20.43%	0.41%	253	235	66.83	69.80	54.00	2.76%	-1.92%	26.43%	n/a	n/a

# Spotlight on ETPs (ETFs / Managed Funds / Structured Products)

February 2018



IRESS Watchlist: /ETF			Activity										Prices			Returns					
ASX Code	Type	Fund Name	MER (%) p.a)	FUM (\$m)#	FUM (\$m) Change	Funds Inflow / Outflow (\$m) ***	Transacted Value (\$)	Transacted Volume	Number of Trades	Monthly Liquidity %	% Spread*	Bid Depth (A\$'000s)**	Ask Depth (A\$'000s)**	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
<b>Equity - Emerging Markets</b>																					
IBK	ETF	iShares MSCI BRIC ETF	0.72	39.43	0.14	0.80	6,320,402	105,903	279	16.03%	0.98%	120	120	60.68	63.20	46.00	1.20%	-1.68%	32.42%	10.57%	11.40%
IEM	ETF	iShares MSCI Emerging Markets ETF	0.69	671.52	9.73	17.06	53,364,242	866,758	3,065	7.95%	0.20%	556	488	62.50	65.13	49.80	1.53%	-1.56%	27.26%	7.99%	10.00%
VGE	ETF	Vanguard FTSE Emerging Markets Shares ETF	0.48	209.05	2.73	4.46	34,963,565	518,600	1,767	16.72%	0.27%	278	284	68.61	70.60	56.94	1.61%	-1.58%	22.44%	6.52%	n/a
WEMG	ETF	SPDR S&P Emerging Markets Fund	0.65	21.44	1.00	1.12	4,281,608	196,499	128	19.97%	0.27%	334	725	22.32	22.91	17.81	1.23%	-1.23%	27.59%	8.52%	n/a
<b>Equity - Global Sectors</b>																					
BNKS	ETF	BetaShares Global Banks ETF - Currency Hedged	0.57	85.17	0.76	3.10	17,276,005	2,270,081	679	20.28%	0.35%	713	938	7.74	8.12	6.42	1.99%	-3.25%	17.65%	n/a	n/a
CORE	ETF	ETFS Global Core Infrastructure ETF	0.45	2.98	0.74	0.74	129,448	2,613	14	4.35%	0.66%	261	497	49.65	55.29	48.25	0.23%	-0.91%	n/a	n/a	n/a
DRUG	ETF	BetaShares Global Healthcare ETF - Currency Hedged	0.57	22.16	-5.68	-4.43	9,516,916	1,782,396	234	42.94%	0.42%	529	567	5.54	5.96	4.98	0.30%	-4.65%	11.12%	n/a	n/a
FOOD	ETF	BetaShares Global Agriculture Companies ETF	0.57	17.90	0.27	1.19	5,422,394	905,943	241	30.30%	0.45%	565	587	5.96	6.39	5.38	1.09%	-5.37%	10.21%	n/a	n/a
FUEL	ETF	BetaShares Global Energy Companies ETF - Currency Hedged	0.57	15.03	2.75	3.47	8,611,622	1,514,467	360	57.29%	0.44%	351	324	5.78	6.38	5.16	3.89%	-8.69%	3.40%	n/a	n/a
GDX	ETF	VanEck Vectors Gold Miners ETF	0.53	62.39	-2.21	1.68	4,430,942	156,568	353	7.10%	0.37%	207	221	27.48	32.84	27.38	0.69%	-10.73%	-7.36%	n/a	n/a
HACK	ETF	BetaShares Global Cybersecurity ETF	0.67	63.57	6.71	2.49	5,649,360	956,276	523	8.89%	0.39%	534	808	6.22	6.28	5.08	2.31%	6.28%	14.71%	n/a	n/a
IXI	ETF	iShares S&P Global Consumer Staples ETF	0.47	113.57	-4.89	-0.65	5,042,452	38,980	386	4.44%	0.44%	393	383	129.20	144.33	124.33	1.93%	-3.90%	3.23%	4.26%	12.95%
IXJ	ETF	iShares S&P Global Healthcare ETF	0.47	496.68	-6.88	-1.26	19,735,111	136,858	1,295	3.97%	0.39%	513	503	148.04	152.32	133.08	1.21%	-0.25%	12.55%	4.04%	18.57%
IXP	ETF	iShares S&P Global Telecommunications ETF	0.47	47.87	-1.32	0.00	1,419,767	19,029	348	2.97%	0.77%	408	156	74.70	82.92	71.53	2.99%	-2.27%	-0.53%	-0.01%	10.79%
MNRS	ETF	BetaShares Global Gold Miners ETF - Currency Hedged	0.57	4.82	-0.46	0.00	681,263	192,080	63	14.14%	0.71%	225	94	3.44	4.33	3.43	0.48%	-12.91%	-12.97%	n/a	n/a
ROBO	ETF	ETFS ROBO Global Robotics and Automation ETF	0.69	71.41	7.34	8.23	15,605,210	272,022	942	21.85%	0.32%	217	1,099	58.77	64.00	50.30	0.00%	-2.00%	0.00%	0.00%	55.37%
TECH	ETF	ETFS Morningstar Global Technology ETF	0.45	37.12	4.23	2.60	4,798,511	78,250	287	12.93%	0.33%	857	644	65.12	65.40	49.35	0.77%	4.87%	n/a	n/a	n/a
<b>Equity - Global Strategy</b>																					
BBUS	MF	BetaShares US Equities Strong Bear Currency Hedged (Hedge Fund)	1.38	62.87	9.43	7.07	68,278,591	12,915,185	2,532	108.61%	0.27%	1,303	1,360	4.96	7.75	4.56	0.00%	5.32%	-34.16%	n/a	n/a
ETHI	ETF	BetaShares Global Sustainability Leaders ETF	0.59	152.71	15.30	13.21	19,517,472	2,766,517	393	12.78%	0.32%	2,277	2,707	7.34	7.37	6.08	1.26%	1.38%	22.46%	n/a	n/a
GGUS	MF	BetaShares Geared US Equity Fund Currency Hedged (Hedge Fund)	0.80	19.79	0.28	1.65	24,421,880	1,562,487	1,029	123.42%	0.16%	537	780	16.51	18.38	11.90	0.60%	-7.62%	34.41%	n/a	n/a
QMIX	ETF	SPDR MSCI World Quality Mix Fund	0.40	8.24	0.00	0.00	465,506	26,420	19	5.65%	0.29%	237	453	18.11	18.39	16.08	2.23%	-1.15%	15.60%	n/a	n/a
QUAL	ETF	VanEck Vectors MSCI World Ex-Australia Quality ETF	0.40	344.26	11.01	9.53	30,393,553	1,368,127	756	8.83%	0.14%	813	1,442	22.69	22.90	19.55	2.84%	0.49%	18.96%	10.05%	n/a
UMAX	MF	BetaShares S&P 500 Yield Maximiser Fund (Managed Fund)	0.79	92.07	3.16	1.83	5,254,501	297,552	383	5.71%	0.20%	365	720	18.26	18.99	16.68	4.12%	1.61%	9.32%	7.49%	n/a
WDIV	ETF	SPDR S&P Global Dividend Fund	0.50	158.61	-5.31	-2.82	16,510,226	890,800	548	10.41%	0.24%	572	1,120	18.86	20.00	17.73	4.02%	-2.33%	10.08%	4.33%	n/a
WDMF	ETF	iShares Edge MSCI World Multifactor ETF	0.35	26.42	0.15	0.00	2,316,590	75,858	137	8.77%	0.41%	1,552	1,523	31.39	31.78	26.92	4.33%	-0.33%	23.45%	n/a	n/a
WVOL	ETF	iShares Edge MSCI World Minimum Volatility ETF	0.30	9.97	-2.31	-2.21	5,667,098	208,124	56	56.82%	0.57%	1,354	1,363	27.72	28.94	25.66	2.54%	-1.04%	8.80%	n/a	n/a
ZYUS	ETF	ETFS S&P 500 High Yield Low Volatility ETF	0.35	50.13	-4.22	-2.98	6,797,374	578,756	224	13.56%	0.22%	825	751	11.90	13.24	11.35	6.40%	-3.03%	-1.47%	n/a	n/a
<b>Equity - Infrastructure</b>																					
GLIN	MF	AMP Capital Global Infrastructure Securities Fund (Unhedged) (Managed Fund)	0.85	22.35	-5.06	-4.95	5,377,318	2,195,423	42	24.06%	0.79%	749	777	2.54	2.81	2.44	2.20%	-2.67%	5.46%	n/a	n/a
IFRA	ETF	VanEck Vectors FTSE Global Infrastructure (Hedged) ETF	0.52	70.91	-0.35	2.21	9,577,146	523,516	377	13.51%	0.25%	568	547	18.45	20.29	17.69	3.40%	-4.29%	4.41%	n/a	n/a
MICH	MF	Magellan Infrastructure Fund (Currency Hedged) (Managed Fund)	1.05	149.82	1.29	4.59	6,659,942	2,524,158	364	4.45%	0.47%	859	776	2.64	2.84	2.49	2.83%	-4.00%	7.69%	n/a	n/a
<b>Property - Australia</b>																					
MVA	ETF	VanEck Vectors Australian Property ETF	0.35	82.31	8.12	10.68	17,657,869	929,800	268	21.45%	0.14%	775	1,144	19.07	21.96	18.56	6.06%	-3.78%	-0.01%	4.90%	n/a
RINC	MF	BetaShares Legg Mason Real Income Fund (Managed Fund)	0.85	6.71	6.71	6.71	240,815	29,693	28	3.59%	n/a	n/a	n/a	8.12	8.16	8.02	0.00%	n/a	n/a	n/a	n/a
SLF	ETF	SPDR S&P/ASX 200 Listed Property Fund	0.40	559.06	-17.33	0.00	13,783,781	1,124,331	1,015	2.47%	0.20%	1,362	1,419	12.26	13.80	11.74	4.36%	-3.44%	-1.01%	4.25%	9.61%
VAP	ETF	Vanguard Australian Property Securities Index ETF	0.23	1001.71	-36.22	-3.12	56,281,616	722,571	3,188	5.62%	0.10%	1,303	1,765	78.03	86.99	73.78	2.76%	-3.35%	0.14%	4.85%	10.02%
<b>Property - Global</b>																					
DIRE	ETF	SPDR Dow Jones Global Select Real Estate Fund	0.50	191.11	0.64	4.75	13,116,677	689,877	934	6.86%	0.20%	1,107	1,761	18.99	21.95	18.45	3.73%	-3.75%	-5.26%	-0.64%	n/a
RENT	MF	AMP Capital Global Property Securities Fund (Unhedged) (Managed Fund)	0.99	13.09	-2.41	-2.20	3,043,715	1,385,224	38	23.25%	0.89%	669	685	2.29	2.47	2.19	1.54%	-1.30%	1.53%	n/a	n/a

# Spotlight on ETPs (ETFs / Managed Funds / Structured Products)

February 2018



IRESS Watchlist: /ETF			Activity										Prices			Returns					
ASX Code	Type	Fund Name	MER (% p.a)	FUM (\$m)#	FUM (\$m) Change	Funds Inflow / Outflow (\$m) ***	Transacted Value (\$)	Transacted Volume	Number of Trades	Monthly Liquidity %	% Spread*	Bid Depth (A\$'000s)**	Ask Depth (A\$'000s)**	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
<b>Fixed Income - Australia Dollar</b>																					
AAA	ETF	Betashares Australian High Interest Cash ETF	0.18	1209.72	-48.77	-48.52	209,816,108	4,187,678	1,840	17.34%	0.02%	45,134	82,161	50.15	50.17	50.07	2.01%	0.18%	2.01%	2.29%	2.75%
BILL	ETF	iShares Core Cash ETF	0.07	166.86	2.01	2.01	5,422,911	54,114	531	3.25%	0.01%	1,015	1,002	100.26	100.34	100.02	1.01%	0.03%	n/a	n/a	n/a
BOND	ETF	SPDR S&P/ASX Australian Bond Fund	0.24	23.52	0.17	0.00	1,558,245	60,924	71	6.63%	0.17%	728	646	25.66	26.12	25.37	2.67%	0.79%	2.83%	2.11%	4.11%
FLOT	ETF	VanEck Vectors Australian Floating Rate ETF	0.22	75.24	17.01	17.06	19,268,820	769,034	470	25.61%	0.09%	923	649	25.08	25.23	25.01	1.85%	0.20%	n/a	n/a	n/a
GOVT	ETF	SPDR S&P/ASX Australian Government Bond Fund	0.22	12.89	0.04	0.00	2,420,147	95,115	68	18.78%	0.15%	701	684	25.59	26.05	25.26	2.36%	0.71%	2.36%	1.91%	3.84%
HBRD	MF	BetaShares Active Australian Hybrids Fund	0.55	53.69	14.49	14.73	15,634,920	1,553,733	280	29.12%	0.13%	3,121	3,017	10.07	10.18	10.00	1.09%	-0.27%	n/a	n/a	n/a
IAF	ETF	iShares Core Composite Bond ETF	0.20	524.09	2.17	0.00	35,652,275	337,689	1,546	6.80%	0.08%	3,768	3,767	106.05	107.65	104.45	2.30%	0.53%	2.79%	2.03%	3.81%
ILB	ETF	iShares Government Inflation ETF	0.26	102.49	0.33	0.00	5,410,346	46,992	429	5.28%	0.32%	531	770	115.42	117.70	110.46	0.94%	0.53%	2.48%	0.44%	3.01%
IGB	ETF	iShares Treasury ETF	0.26	24.33	0.14	0.00	4,190,449	41,216	66	17.23%	0.16%	1,679	1,413	102.39	105.13	101.38	2.65%	0.39%	2.53%	1.46%	3.29%
ISEC	ETF	iShares Enhanced Cash ETF	0.12	24.09	6.02	6.02	7,297,869	72,783	78	30.30%	0.01%	1,003	1,000	100.36	100.38	100.02	1.19%	0.02%	n/a	n/a	n/a
MONY	ETF	UBS IQ Cash ETF	0.18	1.00	0.00	0.00	25,025	1,250	1	2.50%	0.10%	402	398	20.02	20.03	20.00	1.25%	0.28%	n/a	n/a	n/a
PLUS	ETF	VanEck Vectors Australian Corporate Bond Plus ETF	0.32	169.75	7.22	6.29	8,884,845	510,186	378	5.23%	0.16%	1,119	941	17.49	17.66	17.23	1.85%	0.53%	n/a	n/a	n/a
QPON	ETF	BetaShares Australian Bank Senior Floating Rate Bond ETF	0.22	234.05	26.53	26.69	26,709,112	1,041,680	799	11.41%	0.04%	3,193	2,747	25.66	25.70	25.42	1.76%	0.18%	n/a	n/a	n/a
RGB	ETF	Russell Australian Government Bond ETF	0.24	59.75	0.26	0.00	1,148,411	55,588	41	1.92%	0.26%	1,248	1,246	20.79	21.50	20.55	3.16%	0.77%	2.09%	1.66%	3.57%
RSM	ETF	Russell Australian Semi-Government Bond ETF	0.26	61.09	0.27	0.00	2,569,833	125,892	36	4.21%	0.27%	1,515	1,227	20.48	20.80	20.29	2.36%	0.39%	1.79%	2.09%	3.69%
RCB	ETF	Russell Australian Select Corporate Bond ETF	0.28	161.09	6.83	6.06	8,591,477	426,464	714	5.33%	0.26%	1,216	1,150	20.21	20.60	19.99	4.20%	0.86%	3.88%	3.00%	3.73%
VACF	ETF	Vanguard Australian Corporate Fixed Interest Index ETF	0.26	94.30	6.07	5.54	6,373,728	126,708	226	6.76%	0.21%	2,028	1,574	50.40	50.81	49.50	2.95%	0.78%	4.37%	n/a	n/a
VAF	ETF	Vanguard Australian Fixed Interest Index ETF	0.20	698.46	10.80	7.53	33,309,708	689,008	1,337	4.77%	0.06%	2,880	2,695	48.56	49.68	48.13	2.89%	0.60%	2.83%	2.15%	3.91%
VGB	ETF	Vanguard Australian Government Bond Index ETF	0.20	136.08	1.36	0.98	9,178,214	188,627	372	6.74%	0.12%	2,446	2,228	48.85	49.99	48.36	2.57%	0.47%	2.40%	1.96%	3.78%
<b>Fixed Income - Global</b>																					
IHCB	ETF	iShares Core Global Corporate Bond (AUD Hedged) ETF	0.26	87.26	7.57	8.41	15,424,401	145,922	310	17.68%	0.34%	1,330	1,533	105.09	108.19	104.29	2.96%	-1.31%	1.68%	n/a	n/a
IHHY	ETF	iShares Global High Yield Bond (AUD Hedged) ETF	0.56	25.62	1.99	2.13	9,860,726	92,686	127	38.49%	0.43%	365	360	106.57	110.00	104.85	6.50%	-1.29%	3.91%	n/a	n/a
IHEB	ETF	iShares J.P.Morgan USD Emerging Markets Bond (AUD Hedged) ETF	0.51	13.86	0.78	1.07	4,030,396	37,913	85	29.08%	0.39%	382	364	106.51	110.04	105.16	3.38%	-2.26%	3.93%	n/a	n/a
VBND	ETF	Vanguard Global Aggregate Bond Index (Hedged) ETF	0.20	5.72	0.72	0.75	1,746,836	35,055	81	30.54%	0.32%	758	1,087	49.76	50.68	49.56	0.37%	-0.44%	n/a	n/a	n/a
VCF	ETF	Vanguard International Credit Securities Index (Hedged) ETF	0.30	114.80	2.19	3.57	7,765,020	162,326	472	6.76%	0.28%	867	239	47.62	51.80	47.45	10.56%	-1.42%	1.81%	n/a	n/a
VIF	ETF	Vanguard International Fixed Interest Index (Hedged) ETF	0.20	165.09	2.46	2.63	11,647,368	244,282	733	7.06%	0.22%	1,238	1,414	47.75	52.16	47.05	10.28%	-0.39%	1.58%	n/a	n/a
<b>Mixed Asset</b>																					
DMKT	MF	AMP Capital Dynamic Markets Fund (Hedge Fund)	0.50	26.93	0.58	0.87	1,512,108	574,495	72	5.62%	0.63%	795	794	2.65	2.70	2.50	4.87%	-1.12%	5.03%	n/a	n/a
GROW	MF	Schroder Real Return Fund (Managed Fund)	0.90	45.89	-0.52	-0.78	2,398,711	660,129	44	5.23%	0.63%	1,233	1,234	3.66	3.72	3.58	2.58%	0.82%	4.62%	n/a	n/a
VDCC	ETF	Vanguard Diversified Conservative Index ETF	0.27	3.50	2.00	2.00	1,793,923	35,997	29	51.21%	0.22%	583	508	50.03	50.46	49.34	0.37%	-0.47%	n/a	n/a	n/a
VDBA	ETF	Vanguard Diversified Balanced Index ETF	0.27	9.59	3.03	3.03	2,742,265	54,936	78	28.59%	0.22%	540	573	50.43	50.94	49.18	0.25%	-0.49%	n/a	n/a	n/a
VDGR	ETF	Vanguard Diversified Growth Index ETF	0.27	14.96	4.04	4.06	4,464,996	89,366	275	29.84%	0.19%	555	503	50.72	51.30	48.75	0.48%	-0.53%	n/a	n/a	n/a
VDHG	ETF	Vanguard Diversified High Growth Index ETF	0.27	31.56	9.15	9.16	9,648,410	193,148	829	30.57%	0.17%	525	517	50.88	52.00	48.38	0.57%	-0.77%	n/a	n/a	n/a
<b>Currency</b>																					
AUSD	MF	BetaShares Strong Australian Dollar Fund (Hedge Fund)	1.38	3.19	-0.26	0.00	2,967,453	176,852	28	92.91%	0.14%	1,794	1,784	15.97	17.71	14.54	1.96%	-8.11%	1.26%	n/a	n/a
EEU	ETF	BetaShares Euro ETF	0.45	8.22	0.16	0.00	1,351,255	88,679	54	16.43%	0.14%	726	1,180	15.23	15.44	13.60	0.00%	2.29%	13.90%	2.51%	3.50%
POU	ETF	BetaShares British Pound ETF	0.45	27.62	0.44	0.00	4,205,354	240,329	115	15.23%	0.09%	1,554	989	17.58	17.70	15.79	0.00%	0.97%	9.79%	-3.37%	3.57%
USD	ETF	BetaShares US Dollar ETF	0.45	482.37	19.32	2.81	48,045,292	3,893,962	1,245	9.96%	0.10%	2,898	2,781	12.49	13.27	11.97	0.17%	3.64%	-1.32%	-0.18%	5.37%
YANK	MF	BetaShares Strong US Dollar Fund (Hedge Fund)	1.38	15.77	3.56	2.63	6,864,225	536,176	228	43.53%	0.18%	403	571	13.14	15.54	11.99	0.00%	8.98%	-6.40%	n/a	n/a
ZCNH	ETF	ETFS Physical Renminbi ETF	0.30	0.48	0.02	0.00	1,882	198	2	0.39%	0.21%	190	191	9.54	9.54	8.72	0.00%	0.53%	5.67%	n/a	n/a
ZUSD	ETF	ETFS Physical US Dollar ETF	0.30	13.33	0.76	0.30	1,104,195	113,535	63	8.28%	0.13%	534	242	9.84	10.40	9.44	0.00%	3.93%	-1.01%	n/a	n/a



# Spotlight on ETPs (ETFs / Managed Funds / Structured Products)

## February 2018



IRESS Watchlist: /ETF			Activity										Prices			Returns					
ASX Code	Type	Fund Name	MER (% p.a)	FUM (\$m)#	FUM (\$m) Change	Funds Inflow / Outflow (\$m) ***	Transacted Value (\$)	Transacted Volume	Number of Trades	Monthly Liquidity %	% Spread*	Bid Depth (A\$'000)**	Ask Depth (A\$'000)**	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
<b>Commodity</b>																					
ETPMPPM	SP	ETFS Precious Metals Basket	0.44	5.04	0.02	0.00	32,105	257	8	0.64%	1.38%	75	77	126.01	128.21	115.80	0.00%	-0.15%	7.30%	1.46%	0.24%
ETPMPT	SP	ETFS Physical Platinum	0.49	1.23	0.03	0.00	29,159	243	7	2.36%	1.20%	109	106	119.97	125.00	109.02	0.00%	0.66%	-4.28%	-6.30%	-4.84%
ETPMAG	SP	ETFS Physical Silver	0.49	55.55	-0.42	0.40	2,002,141	99,096	221	3.60%	0.78%	130	157	20.10	23.59	19.32	0.00%	-3.73%	-12.99%	-0.73%	-6.12%
ETPMPD	SP	ETFS Physical Palladium	0.49	1.11	-0.08	0.00	106,950	869	9	9.61%	1.59%	54	31	123.69	133.00	94.03	0.00%	-6.42%	34.09%	7.37%	11.72%
GOLD	Share	ETFS Physical Gold	0.40	567.85	9.15	0.00	19,140,408	119,620	1,647	3.37%	0.17%	749	756	159.57	164.00	147.33	0.00%	0.01%	2.76%	2.47%	1.24%
ODO	ETF	BetaShares Crude Oil Index ETF-Currency Hedged (Synthetic)	0.69	31.46	-0.52	0.00	2,368,837	136,720	174	7.53%	0.40%	390	391	17.44	18.39	12.08	0.00%	-5.13%	9.28%	-11.85%	-17.95%
PMGOLD	SP	Perth Mint Gold	0.15	131.28	2.96	0.02	8,533,219	502,449	348	6.50%	0.44%	199	206	16.94	17.25	15.44	0.00%	0.75%	3.48%	3.00%	1.72%
QAG	ETF	BetaShares Agriculture ETF-Currency Hedged (Synthetic)	0.69	2.80	0.27	0.21	298,202	44,711	33	10.66%	1.21%	101	65	6.79	7.65	6.30	0.00%	3.96%	-9.94%	-6.86%	-10.83%
QAU	ETF	BetaShares Gold Bullion ETF (AUS Hedged)	0.59	51.27	0.42	1.30	5,307,945	383,237	406	10.35%	0.55%	657	481	13.66	14.49	12.22	0.00%	-3.32%	4.26%	2.42%	-3.57%
QCB	ETF	BetaShares Commodities Basket ETF-Currency Hedged (Synthetic)	0.69	8.98	0.20	0.35	2,389,968	242,201	56	26.63%	1.04%	111	111	9.93	10.19	8.69	0.00%	-2.47%	3.74%	-4.52%	-9.12%
ZGOL	ETF	ETFS Physical Gold ETF	0.40	13.43	0.25	0.00	472,370	28,275	72	3.52%	0.43%	98	269	16.78	17.20	15.46	0.00%	0.55%	3.56%	n/a	n/a
XIOAI	Index	S&P/ASX 200 Accumulation												60,369.39	61,129.86	54,896.54		0.15%	10.10%	5.07%	8.01%
XSOAI	Index	S&P/ASX Small Ords Accumulation												7,737.23	78.81	63.19		-0.56%	20.81%	10.81%	6.22%
XPJAI	Index	S&P/ASX 200 A-REIT Accumulation												44,141.64	489.22	414.65		-3.35%	-0.22%	4.63%	10.00%
XIFAI	Index	S&P/ASX Infrastructure Index Accumulation												406.16	4.36	3.79		-4.36%	5.56%	7.67%	10.92%
SPBDASXT	Index	S&P/ASX Aust Fixed Int Idx Total Return												143.48	-	-		-99.69%	2.91%	2.42%	4.24%
SPBDAGVT	Index	S&P/ASX Govt Bond Idx Total Return												142.60	-	-		-66.42%	2.63%	2.23%	4.09%

Type: ETF = Exchange Traded Fund, SP = Structured Product, MF = Managed Fund, Share = Redeemable Preference Share

\* Average % Spread = (offer-bid / midpoint as measured from 10.30am - 3.45pm)

\*\* Average Dollar value of bids/offers at the 5 best price levels.

\*\*\* Funds Inflow / Outflow represent the number of units changed times the end of month closing price.

# The FUM for each ETF is based off the last reported number of units recorded in CHESS multiplied by the closing price on the last Transaction day of the month. MER (management expense ratio figures have been extracted from the relevant PDS or as updated by the issuer of the product. Under the Corporations Regulations, management costs do not include transactional or operational costs or certain other fees and costs which may also apply. Such costs may be significant. When considering a product or comparing between products you should refer to the relevant PDS(s) for more information on any additional costs associated with each product.

All values are as at Feb-18. Month Total return, 1/3&5 year annualised return data provided by Morningstar.

Spreads in international ETFs and some ETCs can vary throughout the day due to opening hours of the underlying markets. Please contact the product issuers for further information.

Past Performance is not a reliable indicator of future performance.

# Spotlight on ETPs - Single Asset (ETFs / Managed Funds / Structured Products) February 2018



IRESS Watchlist: /XTB			Activity									Prices			Returns						
ASX Code	Type*	Fund Name	MER (% p.a)	FUM (\$m)†	FUM (\$m) Change	Funds Inflow / Outflow (\$m)***	Transacted Value (\$)	Transacted Volume	Number of Trades	Monthly Liquidity %	% Spread*	Bid Depth (A\$'000s)**	Ask Depth (A\$'000s)**	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
<b>Fixed Income - Australia Dollar</b>																					
YTMAGL	MF	Theta-ACBC AGL Nov-21	n/a	11.98	0.10	0.00	561,024	5,133	20	4.68%	0.42%	214	185	109.70	111.08	107.74	4.56%	0.57%	5.61%	n/a	n/a
YTMANZ	MF	Theta-ACBC ANZ Jun-20	n/a	1.04	0.01	0.00	25,417	246	2	2.45%	0.48%	210	204	103.55	105.19	102.71	3.14%	0.76%	3.68%	n/a	n/a
YTMAP1	MF	Theta-ACBC APA	n/a	0.00	0.00	0.00	480,168	4,658	24	n/a	n/a	-	-	103.03	-	-	1.82%	n/a	n/a	n/a	n/a
YTMAPA	MF	Theta-ACBC APA Jul-20	n/a	4.98	0.03	0.00	13,567	120	1	0.27%	0.44%	229	227	113.06	119.21	112.51	6.85%	0.46%	3.45%	n/a	n/a
YTMAST	MF	Theta-ACBC AST Jun-22	n/a	4.24	0.46	0.45	198,841	1,754	19	4.69%	0.42%	236	170	113.25	117.01	112.30	5.08%	0.86%	3.58%	n/a	n/a
YTMAWC	MF	Theta-ACBC AWC Nov-19	n/a	18.62	0.60	1.07	635,957	5,910	33	3.42%	0.37%	211	281	107.44	110.15	106.00	6.28%	-1.66%	6.28%	n/a	n/a
YTMAZI	MF	Theta-ACBC AZI Oct-20	n/a	24.77	0.20	0.00	239,595	2,167	24	0.97%	0.50%	221	222	111.01	113.16	109.45	5.18%	0.44%	5.09%	n/a	n/a
YTMBH1	MF	Theta-ACBC BHP Mar-20	n/a	1.55	0.01	0.00	13,603	132	1	0.88%	0.48%	211	207	103.05	103.75	101.99	2.91%	0.41%	3.38%	n/a	n/a
YTMBOQ	MF	Theta-ACBC BOQ Jun-18	n/a	0.51	0.00	0.00	29,975	295	1	5.90%	0.25%	188	128	101.61	104.21	100.87	3.94%	0.25%	2.49%	n/a	n/a
YTMCCA	MF	Theta-ACBC CCA Nov-19	n/a	1.57	0.01	0.00	25,552	244	2	1.62%	0.48%	212	207	104.97	107.17	104.10	4.05%	0.80%	3.45%	n/a	n/a
YTMCTX	MF	Theta-ACBC CTX Nov-18	n/a	1.69	0.00	0.00	40,387	382	3	2.39%	0.31%	217	212	105.75	111.53	105.18	6.86%	0.17%	2.48%	n/a	n/a
YTMDO1	MF	Theta-ACBC DOW Nov-18	n/a	22.38	1.10	1.07	819,225	7,606	62	3.66%	0.42%	216	166	107.49	108.12	101.62	4.19%	0.25%	7.04%	n/a	n/a
YTMDOV	MF	Theta-ACBC DOW Mar-22	n/a	2.66	0.01	0.00	11,886	114	1	0.45%	0.36%	208	203	104.26	107.42	103.30	5.52%	0.66%	5.01%	n/a	n/a
YTMDX1	MF	Theta-ACBC DX1 Nov-25	n/a	4.21	0.02	0.00	551,728	4,976	34	13.09%	0.42%	223	212	110.90	112.11	108.95	4.28%	0.21%	n/a	n/a	n/a
YTMDX5	MF	Theta-ACBC DX5 Sep-18	n/a	0.79	0.00	0.00	-	-	-	0.00%	0.26%	420	211	105.12	106.88	104.32	5.47%	0.00%	2.93%	n/a	n/a
YTMF01	MF	Theta-ACBC AMP Jun-18	n/a	4.31	-0.02	0.00	200	2	1	0.00%	0.10%	1,578	299	100.22	101.28	100.22	2.62%	0.16%	2.28%	n/a	n/a
YTMF03	MF	Theta-ACBC BOQ Jun-18	n/a	8.11	-0.85	-0.86	342,769	3,402	2	4.22%	0.09%	1,720	333	100.75	101.23	100.32	2.72%	0.13%	2.16%	n/a	n/a
YTMF04	MF	Theta-ACBC NAB Nov-18	n/a	3.53	0.01	0.00	261,066	2,592	2	7.41%	0.10%	1,711	346	100.72	101.59	100.54	2.58%	0.22%	2.14%	n/a	n/a
YTMF05	MF	Theta-ACBC NAB May-19	n/a	1.51	-0.01	0.00	145,909	1,440	4	9.64%	0.10%	1,706	498	100.92	101.72	100.92	2.55%	0.47%	2.37%	n/a	n/a
YTMF06	MF	Theta-ACBC SUN Apr-19	n/a	10.95	-0.73	-0.76	1,299,052	12,829	9	11.86%	0.09%	1,825	377	101.39	101.99	101.00	2.78%	0.18%	2.69%	n/a	n/a
YTMF07	MF	Theta-ACBC ANZ Apr-20	n/a	1.02	0.00	0.00	141,914	1,398	2	13.97%	0.08%	1,712	96	101.55	101.90	101.29	2.51%	0.16%	3.42%	n/a	n/a
YTMF08	MF	Theta-ACBC BOQ Nov-19	n/a	9.15	-0.69	-0.71	1,982,642	19,611	53	21.66%	0.09%	1,956	437	101.13	101.77	100.90	2.75%	-0.59%	2.76%	n/a	n/a
YTMF09	MF	Theta-ACBC MQG Mar-20	n/a	11.79	0.46	0.51	952,678	9,337	37	8.08%	0.09%	2,003	372	101.65	102.33	101.13	2.82%	0.26%	3.22%	n/a	n/a
YTMF10	MF	Theta-ACBC NAB Jun-20	n/a	3.14	-0.01	0.00	186,112	1,838	9	5.93%	0.10%	1,786	315	101.23	101.95	100.96	2.53%	0.27%	2.85%	n/a	n/a
YTMF11	MF	Theta-ACBC WBC Jul-20	n/a	6.21	0.52	0.51	353,095	3,471	15	5.69%	0.09%	1,940	330	101.77	102.21	101.19	2.59%	0.14%	2.87%	n/a	n/a
YTMGP1	MF	Theta-ACBC GPT	n/a	0.59	0.00	0.00	-	-	-	0.00%	n/a	-	-	103.16	103.48	102.85	3.54%	1.78%	n/a	n/a	n/a
YTMGPT	MF	Theta-ACBC GPT Jan-19	n/a	0.53	0.00	0.00	-	-	-	0.00%	0.43%	420	211	105.35	110.57	105.29	6.41%	0.06%	-3.29%	n/a	n/a
YTMJPL	MF	Theta-ACBC IPL Feb-19	n/a	3.22	-0.08	0.00	39,382	371	1	1.22%	0.46%	418	99	106.15	107.87	104.71	5.42%	2.47%	6.11%	n/a	n/a
YTMLL1	MF	Theta-ACBC LLC May-20	n/a	20.07	0.06	0.00	1,350,841	12,396	53	6.73%	0.43%	220	221	109.55	112.14	102.09	5.48%	1.02%	4.93%	n/a	n/a
YTMLLC	MF	Theta-ACBC LLC Nov-18	n/a	6.32	0.01	0.00	42,079	403	10	0.67%	0.41%	208	209	104.60	107.64	103.27	5.26%	0.23%	3.20%	n/a	n/a
YTMMG2	MF	Theta-ACBC MGR	n/a	2.07	0.01	0.00	480,168	4,658	24	23.25%	0.46%	214	86	103.03	103.33	101.88	1.70%	0.32%	n/a	n/a	n/a
YTMNGR	MF	Theta-ACBC MGR Sep-20	n/a	7.96	-0.01	0.00	519,037	4,707	5	6.52%	0.83%	221	222	110.27	112.48	109.05	5.21%	-0.36%	3.31%	n/a	n/a
YTMNGQ	MF	Theta-ACBC MQG Mar-20	n/a	1.03	-0.01	0.00	25,457	245	2	2.48%	0.48%	211	204	104.14	104.23	102.06	3.12%	2.34%	3.86%	n/a	n/a
YTMNA1	MF	Theta-ACBC NAB Dec-21	n/a	4.80	0.03	0.00	168,148	1,582	8	3.50%	0.47%	222	212	106.75	109.68	105.71	3.75%	0.34%	3.85%	n/a	n/a
YTMNAB	MF	Theta-ACBC NAB May-19	n/a	0.52	0.00	0.00	-	-	-	0.00%	0.48%	208	184	103.75	105.74	103.75	4.10%	0.00%	2.26%	n/a	n/a
YTMNVV	MF	Theta-ACBC NVN Dec-19	n/a	0.00	0.00	0.00	485,425	4,169	21	n/a	n/a	-	-	116.27	-	-	0.00%	n/a	n/a	n/a	n/a
YTMQF1	MF	Theta-ACBC QAN Apr-20	n/a	9.69	1.19	1.11	236,012	2,137	6	2.44%	0.45%	236	215	111.08	113.61	108.99	5.85%	1.08%	5.59%	n/a	n/a
YTMQF2	MF	Theta-ACBC QAN Jun-21	n/a	15.80	0.03	0.00	485,425	4,169	21	3.07%	0.43%	231	217	116.27	120.55	115.05	6.45%	0.31%	5.27%	n/a	n/a
YTMQF3	MF	Theta-ACBC QAN May-22	n/a	17.40	1.00	0.85	740,974	6,146	74	4.26%	0.40%	244	125	121.08	124.16	119.42	6.40%	1.37%	5.95%	n/a	n/a
YTMSCG	MF	Theta-ACBC SGC Oct-19	n/a	3.40	0.01	0.00	108,711	1,025	16	3.20%	0.36%	211	40	106.23	108.59	105.28	4.71%	0.85%	3.33%	n/a	n/a
YTMMSG1	MF	Theta-ACBC SGP Nov-20	n/a	4.71	0.01	0.00	26,257	223	3	0.56%	0.55%	234	236	117.68	123.77	116.58	7.01%	0.31%	3.76%	n/a	n/a
YTMMSG2	MF	Theta-ACBC SGP	n/a	0.00	0.00	0.00	-	-	-	n/a	n/a	-	-	0.99	-	-	226.22%	n/a	n/a	n/a	n/a
YTMMSGP	MF	Theta-ACBC SGP Sep-19	n/a	1.58	-0.03	0.00	-	-	-	0.00%	0.61%	214	216	106.28	109.26	106.28	5.18%	2.58%	1.86%	n/a	n/a
YTMSSD	MF	Theta-ACBC SYD Jul-18	n/a	0.93	0.00	0.00	41,255	399	6	4.45%	0.21%	212	209	103.38	110.58	103.30	7.50%	-0.19%	1.85%	n/a	n/a
YTMTCCL	MF	Theta-ACBC TCL Dec-21	n/a	1.10	0.00	0.00	-	-	-	0.00%	n/a	-	-	110.14	110.16	107.92	4.45%	n/a	n/a	n/a	n/a
YTMTL1	MF	Theta-ACBC TLS Sep-22	n/a	1.88	0.80	0.79	287,077	2,659	3	15.29%	0.46%	240	248	108.64	108.64	106.18	3.68%	1.51%	n/a	n/a	n/a
YTMTL5	MF	Theta-ACBC TLS Jul-20	n/a	4.51	0.02	0.00	25,383	222	2	0.56%	0.31%	228	229	114.29	120.54	113.66	6.78%	0.35%	3.49%	n/a	n/a
YTMWB1	MF	Theta-ACBC WBC Jul-20	n/a	1.04	0.01	0.00	25,460	246	2	2.45%	0.48%	209	200	103.72	105.82	102.84	3.37%	0.80%	3.64%	n/a	n/a
YTMWBC	MF	Theta-ACBC WBC Jan-20	n/a	1.03	0.00	0.00	13,533	132	1	1.32%	0.49%	209	206	102.52	104.29	102.15	3.17%	0.32%	n/a	n/a	n/a
YTMWE1	MF	Theta-ACBC WES Mar-20	n/a	5.60	0.02	0.00	-	-	-	0.00%	n/a	-	-	107.20	108.62	106.04	4.43%	0.00%	2.88%	n/a	n/a
YTMWES	MF	Theta-ACBC WES Mar-20	n/a	1.61	0.00	0.00	126,119	1,174	2	7.83%	0.16%	215	215	107.45	109.43	106.38	5.82%	0.25%	3.83%	n/a	n/a
YTMWOW	MF	Theta-ACBC WOW Mar-19	n/a	6.41	0.00	0.00	74,718	700	1	1.17%	0.31%	213	214	106.74	110.10	105.64	5.62%	0.34%	2.52%	n/a	n/a

# Spotlight on ETPs - Single Asset (ETFs / Managed Funds / Structured Products) February 2018



IRESS Watchlist: /XTB			Activity								Prices			Returns							
ASX Code	Type*	Fund Name	MER (% p.a)	FUM (\$m)#	FUM (\$m) Change	Funds Inflow / Outflow (\$m) ***	Transacted Value (\$)	Transacted Volume	Number of Trades	Monthly Liquidity %	% Spread*	Bid Depth (A\$'000s)**	Ask Depth (A\$'000s)**	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
<b>Australian Indices</b>																					
XJOAI	Index	S&P/ASX 200 Accumulation												60,369.39	61,129.86	54,896.54		0.15%	10.10%	5.07%	8.01%
XSDAI	Index	S&P/ASX Small Ords Accumulation												7,737.23	78.81	63.19		-0.56%	20.81%	10.81%	6.22%
XPJAI	Index	S&P/ASX 200 A-REIT Accumulation												44,141.64	489.22	414.65		-3.35%	-0.22%	4.63%	10.00%
XIFAI	Index	S&P/ASX Infrastructure Index Accumulation												406.16	4.36	3.79		-4.36%	5.56%	7.67%	10.92%
SPBDASXT	Index	S&P/ASX Aust Fixed Int Idx Total Return												143.48	-	-		-99.69%	2.91%	2.42%	4.24%
SPBDAGVT	Index	S&P/ASX Govt Bond Idx Total Return												142.60	-	-		-66.42%	2.63%	2.23%	4.09%

Type: ETF = Exchange Traded Fund, SP = Structured Product, MF = Managed Fund, Share = Redeemable Preference Share

\* Average % Spread = (offer-bid / midpoint as measured from 10.30am - 3.45pm)

\*\* Average Dollar value of bids/offers at the 5 best price levels.

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# The FUM for each ETP is based off the last reported number of units recorded in CHESS multiplied by the closing price on the last Transaction day of the month. MER (management expense ratio figures have been extracted from the relevant PDS or as updated by the issuer of the product. Under the Corporations Regulations, management costs do not include transactional or operational costs or certain other fees and costs which may also apply. Such costs may be significant. When considering a product or comparing between products you should refer to the relevant PDS(s) for more information on any additional costs associated with each product.

All values are as at Feb-18. Month Total return, 1/3&5 year annualised return data provided by Morningstar.

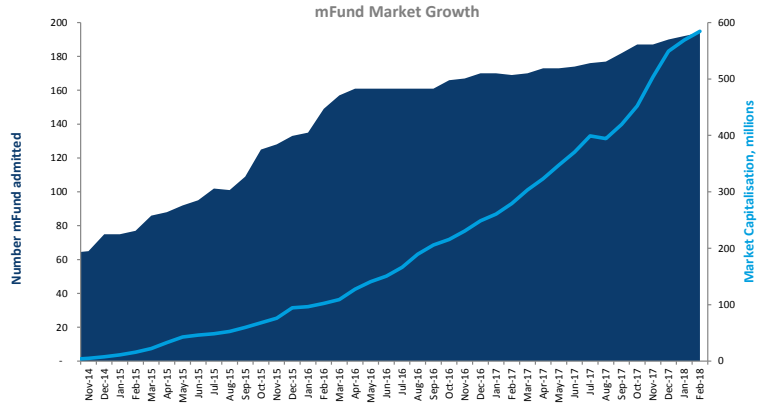
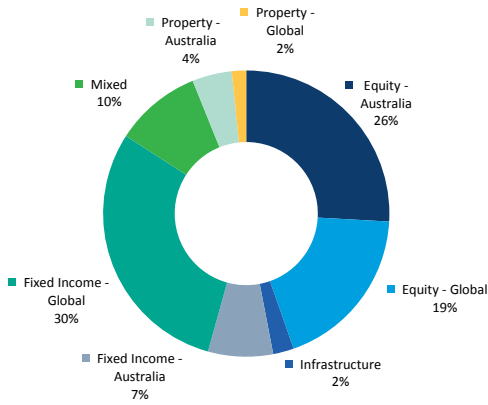
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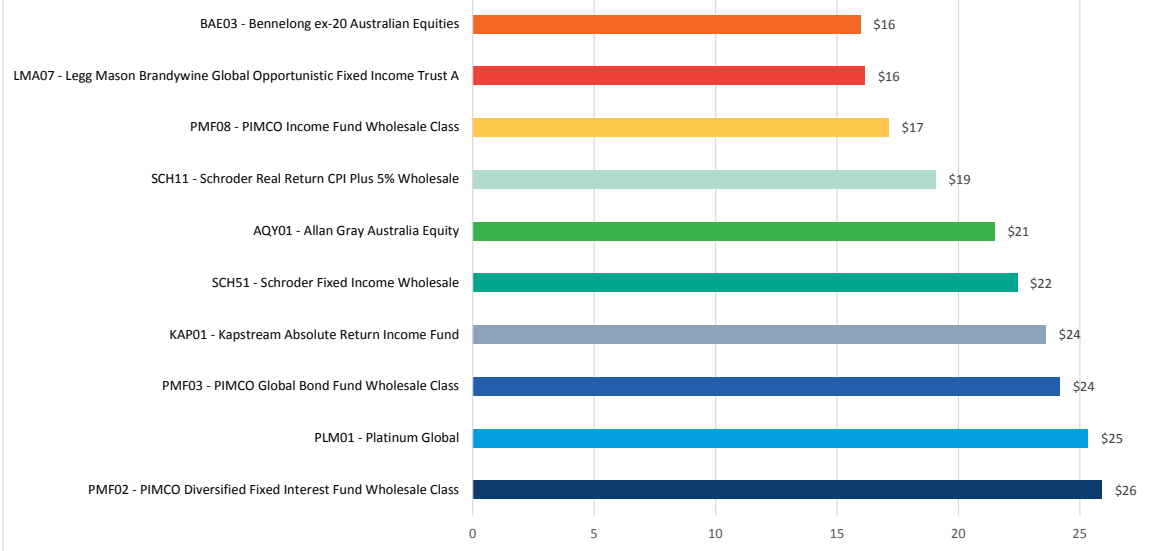
Month: Feb-18 Transaction days: 20 Period ending: Wednesday, 28 February 2018

**ISSUER & PRODUCT SUMMARY**

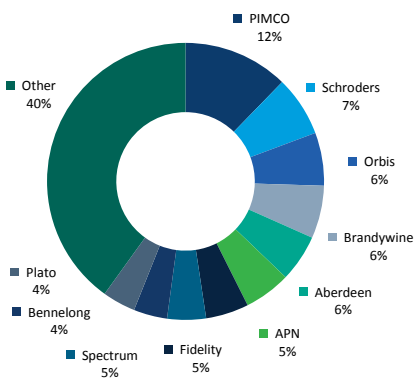
Asset Spread of mFunds, Current Period FUM (A\$)



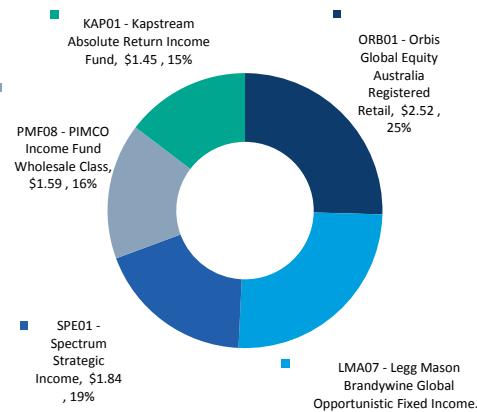
Top 10 mFunds by FUM (\$ millions)



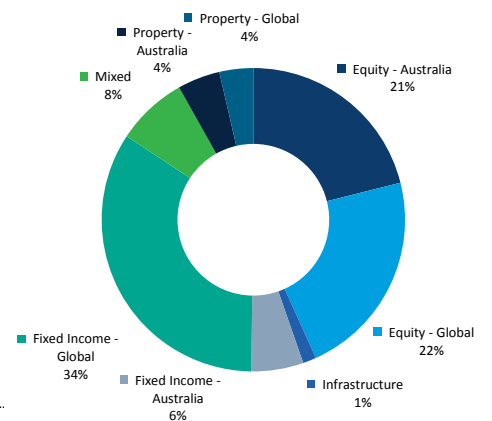
Valued Transacted by Fund Manager, Current Period \$m



Top 5 mFunds by Value Transacted, Current Period \$m



Value Transacted by Asset, Current Period \$m



# Spotlight on mFund February 2018



Month: Feb-18 Transaction days: 20 Period ending: Wednesday, 28 February 2018

## FUND MANAGER BREAKDOWN

Fund Manager	# Products	FUM (\$m)	FUM Change (\$ths)	Net Funds Flow (\$ths)	Value Transacted (\$ths)	# Transactions
Aberdeen	12	\$21.449	-\$480.0	-\$266.4	\$2,238	62
Allan Gray	3	\$28.964	\$303.1	\$822.2	\$1,303	47
Alpha	7	\$0.372	-\$24.0	-\$23.7	\$25	5
Alphinity	3	\$0.114	\$11.9	\$10.3	\$10	1
Altrinsic	1	\$0.411	\$25.5	\$27.0	\$27	1
AMP Capital	5	\$24.804	-\$24.5	\$328.1	\$757	40
Antares	1	\$0.547	\$1.0	\$0.0	\$0	-
Antipodes	2	\$7.659	\$1,528.5	\$1,474.8	\$1,489	21
APN	2	\$15.892	\$477.8	\$930.6	\$2,218	57
Armytage	2	\$1.204	\$59.6	\$51.9	\$51	6
Atlas	1	\$1.849	-\$24.4	\$25.4	\$25	1
Ausbil	4	\$2.760	\$475.6	\$434.9	\$446	7
Australian Ethical	7	\$10.000	\$39.2	\$63.9	\$437	15
Avoca	1	\$0.077	\$20.3	\$20.4	\$20	1
Bell	2	\$1.768	\$385.9	\$392.5	\$394	5
Bennelong	4	\$25.268	\$1,414.9	\$1,185.1	\$1,598	50
Bentham	3	\$16.824	\$465.5	\$487.5	\$785	74
Brandywine	1	\$16.159	-\$1,271.0	-\$1,091.2	\$2,509	38
Copper Rock	1	\$0.570	\$126.2	\$128.0	\$129	3
Dalton Street	1	\$0.298	\$83.8	\$97.7	\$0	-
EFG Asset Management	1	\$0.000	\$0.0	\$0.0	\$0	-
Equity Trustees	2	\$0.259	-\$8.7	-\$8.4	\$8	1
Evans and Partners	2	\$0.785	-\$26.9	-\$21.3	\$21	1
Fairview	1	\$1.229	\$45.3	\$14.1	\$21	1
Fidelity	13	\$35.444	\$727.1	\$1,120.7	\$2,043	52
Flinders	1	\$0.835	\$10.4	\$0.0	\$0	-
Janus Henderson	2	\$3.105	\$413.4	\$453.5	\$453	11
Hyperion	4	\$12.514	\$477.9	\$602.4	\$303	5
Insync	1	\$5.813	\$135.2	\$67.8	\$67	3
Intermede	1	\$0.132	-\$2.0	\$0.0	\$0	-
Invesco	7	\$3.288	\$268.5	\$284.5	\$283	10
ipac	1	\$1.863	-\$7.1	\$0.0	\$0	-
JP Morgan	9	\$4.166	-\$4.9	\$26.9	\$622	14
Kapstream	1	\$23.606	\$1,500.9	\$1,439.3	\$1,451	21
LaSalle	2	\$0.318	-\$20.0	\$0.0	\$0	-
Loftus Peak	1	\$0.454	\$113.5	\$109.0	\$125	7
Martin Currie	5	\$15.789	\$167.0	\$509.3	\$810	18
Merlon	1	\$7.520	\$517.2	\$648.5	\$657	18
MHOR Asset Management	1	\$0.169	-\$2.2	\$0.2	\$39	2
MLC	3	\$0.681	\$103.0	\$100.4	\$100	3
Morningstar	9	\$12.971	\$585.5	\$626.5	\$879	24
Orbis	1	\$11.968	\$2,477.4	\$2,521.0	\$2,520	52
PE Capital	1	\$0.020	\$0.1	\$0.0	\$0	-
Peters MacGregor	1	\$1.894	\$78.6	\$111.8	\$114	4
Phoenix Portfolio	2	\$1.782	-\$51.9	-\$43.2	\$44	4
PIMCO	9	\$96.331	\$3,290.6	\$3,641.1	\$5,001	120
Platinum	1	\$25.346	\$453.6	\$900.2	\$1,258	39
Plato	3	\$17.684	\$1,258.0	\$1,096.5	\$1,577	18
Presima	1	\$0.734	-\$44.2	\$1.4	\$174	2
Quay	1	\$0.099	\$18.1	\$19.8	\$20	1
RARE	4	\$10.114	-\$139.9	\$218.6	\$486	13
Realm	2	\$0.100	-\$0.0	\$0.0	\$0	-
Redpoint	2	\$0.393	\$1.7	\$19.7	\$20	1
Schroders	9	\$55.678	-\$224.5	-\$334.7	\$2,866	57
SG Hiscock	5	\$17.795	\$489.2	\$643.5	\$795	33
Smarter Money	2	\$12.397	\$19.1	\$4.3	\$301	20
Spectrum	1	\$2.260	-\$1,497.9	\$0.0	\$1,843	58
Spheria	3	\$3.095	\$498.6	\$561.2	\$263	8
Tempo	1	\$0.020	-\$0.3	\$0.0	\$0	-
UBS	13	\$17.006	\$256.2	\$362.4	\$1,026	99
Western Asset	1	\$1.876	-\$37.1	-\$38.2	\$82	4
<b>Total</b>	<b>194</b>	<b>\$584.523</b>	<b>\$15,433.267</b>	<b>\$20,757.566</b>	<b>\$40,733</b>	<b>1,158</b>



# Spotlight on mFund February 2018



IRESS Watchlist: /MFUND			Activity						Prices Returns						
ASX Code	Type*	Fund Name	MER (% p.a)	FUM (\$m)#	FUM (\$m) Change	Funds Inflow / Outflow (\$m)***	Transaction Value (\$)	Transaction Volume	Number of Transactions	Last Redemption	1 Month Total Return	3 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
AET07	mFund	Australian Ethical Emerging Companies Wholesale	1.20%	1.199	0.026	0.025	35,031	26,693	2	1.3295	0.08%	5.26%	15.15%	n/a	n/a
AFZ20	mFund	Aberdeen Australian Small Companies Fund	1.26%	5.668	0.194	0.259	338,662	107,183	7	3.1167	-1.19%	-1.77%	7.68%	9.60%	11.66%
AVO01	mFund	Bennelong Avoca Emerging Leaders	1.25%	0.077	0.020	0.020	20,000	18,859	1	1.0825	-0.14%	-0.57%	14.29%	9.07%	6.23%
AXW02	mFund	Ausbil Australian Emerging Leaders Fund	0.85%	0.344	0.008	0.000	-	-	-	3.7353	2.45%	6.19%	28.50%	12.30%	12.50%
CFM02	mFund	Cromwell Phoenix Opportunities	0.15%	1.614	-0.025	-0.024	23,894	11,172	1	2.1387	n/a	3.63%	14.70%	19.13%	18.52%
FEC01	mFund	Flinders Emerging Companies B	1.20%	0.835	0.010	0.000	-	-	-	1.3758	1.27%	7.20%	22.42%	n/a	n/a
FEP01	mFund	Fairview Equity Partners Emerging Companies	1.20%	1.229	0.045	0.014	20,676	9,681	1	2.2740	2.64%	8.05%	20.94%	8.65%	7.36%
HYN02	mFund	Hyperion Small Growth Companies	1.25%	0.931	-0.241	-0.207	209,412	44,676	2	4.6318	-2.87%	0.85%	10.75%	7.35%	11.01%
IAL12	mFund	Invesco Wholesale Australian Smaller Companies Fund – Class A	1.25%	0.000	0.000	0.000	-	-	-	2.7930	0.10%	6.88%	19.54%	7.26%	3.81%
IWM07	mFund	Alpha Australian Small Companies	0.50%	0.041	0.000	0.000	-	-	-	0.8531	-0.49%	4.57%	19.87%	14.69%	9.67%
LMA03	mFund	Legg Mason Australian Small Companies Trust A	1.10%	0.000	0.000	0.000	-	-	-	1.0469	-0.22%	5.45%	20.68%	3.20%	2.83%
MOR01	mFund	MHOR Australian Small Cap Fund	1.500%	0.169	-0.002	0.000	39,112	29,618	2	1.3247	-1.37%	3.59%	30.85%	3.97%	2.89%
SHF04	mFund	SGH Emerging Companies	1.03%	1.140	0.244	0.276	288,047	64,431	13	4.4439	-3.57%	10.61%	29.15%	31.02%	20.04%
SPM01	mFund	Spheria Australian Smaller Companies Fund	1.35%	2.299	0.256	0.304	-	-	-	1.3590	-2.33%	5.19%	17.30%	n/a	n/a
SPM02	mFund	Spheria Australian Microcap Fund	1.10%	0.714	0.219	0.233	237,700	86,452	7	2.6935	-2.76%	5.91%	23.09%	15.54%	11.64%
SPM03	mFund	Spheria Australian MidCap Fund	0.99%	0.082	0.023	0.025	25,000	19,293	1	1.2746	-2.33%	4.44%	21.90%	10.93%	12.48%
UAM01	mFund	UBS Australian Small Companies Fund	0.85%	5.910	0.137	0.133	279,415	146,668	29	1.9335	0.07%	2.37%	24.78%	13.37%	13.34%
UAM02	mFund	UBS Microcap Fund	1.20%	0.962	-0.004	0.002	1,659	982	9	1.6440	-0.57%	2.52%	17.52%	15.50%	n/a
<b>Equity - Global</b>															
AET01	mFund	Australian Ethical Advocacy Wholesale	0.95%	0.416	-0.001	0.000	-	-	-	1.6476	-0.15%	0.19%	13.74%	6.30%	11.12%
AET03	mFund	Australian Ethical International Shares Wholesale	0.85%	2.289	-0.037	-0.009	116,030	98,182	4	1.1803	-1.23%	-2.58%	14.74%	n/a	n/a
AET05	mFund	Australian Ethical Diversified Shares Wholesale	0.95%	1.041	-0.039	-0.037	87,335	34,300	2	2.5953	-0.14%	0.18%	13.77%	6.35%	13.17%
AFZ04	mFund	Aberdeen International Equity	0.98%	0.984	-0.016	0.000	-	-	-	0.7715	-1.61%	-0.63%	15.81%	4.83%	10.98%
AFZ18	mFund	Aberdeen Actively Hedged International Equities Fund	0.98%	1.303	0.146	0.163	255,942	78,264	4	3.2544	-1.53%	-0.53%	15.70%	4.74%	11.01%
AFZ30	mFund	Aberdeen Fully Hedged International Equities	0.99%	0.476	-0.003	0.019	20,000	35,978	1	0.5274	-4.65%	0.98%	14.63%	6.06%	7.76%
AGA01	mFund	Altrinsic Global Equities Trust	1.25%	0.411	0.025	0.027	27,000	17,663	1	1.5280	-0.40%	-1.85%	9.16%	6.26%	13.98%
AGP01	mFund	Antipodes Global Long Only	1.20%	4.977	0.697	0.678	696,271	573,022	10	1.2261	0.45%	2.54%	26.17%	n/a	n/a
AGP02	mFund	Antipodes Global Fund	1.20%	2.682	0.831	0.797	792,749	448,748	11	1.7760	1.86%	2.57%	20.41%	12.90%	21.09%
BLL01	mFund	Bell Global Equities Fund	0.76%	1.263	0.374	0.377	379,450	279,801	4	1.3479	-0.34%	-0.26%	14.85%	7.23%	15.89%
BLM01	mFund	Bell Global Emerging Companies Fund	1.25%	0.505	0.012	0.015	15,000	14,775	1	1.0368	-0.72%	-0.08%	14.10%	4.12%	3.41%
EAP01	mFund	Evans and Partners International Fund - Hedged	1.25%	0.169	-0.027	-0.021	20,991	16,812	1	1.2678	-2.81%	0.45%	8.42%	9.30%	n/a
EAP03	mFund	Evans and Partners International Fund	1.25%	0.616	0.000	0.000	-	-	-	1.3474	-0.02%	-1.43%	10.91%	7.46%	n/a
FIL07	mFund	Fidelity Global Equities	1.15%	7.416	0.311	0.314	794,116	34,681	13	22.5967	-0.05%	0.10%	18.65%	9.74%	17.08%
FIL14	mFund	Fidelity Hedged Global Equities	1.20%	0.523	0.033	0.049	50,000	2,942	1	16.5998	-3.13%	1.43%	17.17%	9.69%	12.96%
FIL23	mFund	Fidelity Global Demographics	1.15%	0.825	0.044	0.033	60,000	2,954	1	20.3589	1.32%	2.50%	26.62%	9.84%	18.64%
FIL33	mFund	Fidelity Global Dividend Growth	1.15%	0.000	0.000	0.000	-	-	-	10.5119	-0.20%	-4.04%	7.66%	n/a	n/a
FIL35	mFund	Fidelity Hedged Global Dividend Growth	1.20%	0.000	0.000	0.000	-	-	-	10.8097	-3.09%	-2.78%	5.09%	n/a	n/a

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FIL52	mFund	Fidelity FIRST Global Fund	1.15%	0.000	0.000	0.000	-	-	-	10.9051	-0.32%	-1.10%	n/a	n/a	n/a
HYN03	mFund	Hyperion Global Growth Companies	1.15%	0.623	-0.053	-0.064	60,944	47,874	1	1.3277	1.64%	4.49%	30.20%	n/a	n/a
HYN04	mFund	Hyperion Global Growth Companies Fund (Class B Units)	1.04%	0.000	0.000	0.000	-	-	-	1.8547	n/a	n/a	n/a	n/a	n/a
IAL02	mFund	Invesco Wholesale Global Matrix Fund - unhedged	0.95%	1.083	0.082	0.076	75,000	130,752	4	0.5814	0.16%	1.32%	21.49%	9.28%	17.91%
IAL08	mFund	Invesco Wholesale Global Matrix Fund - hedged - Class A	0.75%	0.666	-0.013	0.000	-	-	-	0.7713	-2.11%	2.79%	18.15%	10.14%	14.76%
IBB01	mFund	Morningstar International Shares (Unhedged) Fund	0.51%	1.408	0.074	0.061	60,000	60,420	2	1.0061	0.97%	-0.14%	16.74%	9.25%	17.89%
IBB04	mFund	Morningstar International Shares (Hedged) Fund	0.56%	1.144	-0.032	-0.002	93,541	197,721	5	0.4712	-2.52%	1.08%	15.53%	9.70%	14.46%
IBB05	mFund	Morningstar International Shares High Opps(U) Fund	1.03%	0.182	0.000	0.000	-	-	-	1.8358	0.08%	0.12%	15.99%	8.35%	15.80%
INS01	mFund	Insync Global Titans	1.34%	5.813	0.135	0.068	67,200	35,838	3	1.8926	1.19%	2.93%	20.59%	6.44%	11.61%
INT01	mFund	Intermede Global Equities	0.99%	0.132	-0.002	0.000	-	-	-	1.2872	-1.48%	-0.53%	19.02%	9.46%	n/a
IWM06	mFund	Alpha Global Opportunities Fund	0.75%	0.028	0.000	0.000	-	-	-	0.9297	-0.05%	0.98%	14.90%	7.68%	13.11%
JPM05	mFund	JPMorgan Global Research Enhanced Index Equity Fund	0.20%	0.079	0.000	0.000	-	-	-	1.2672	0.39%	0.60%	17.08%	n/a	n/a
JPM06	mFund	JPMorgan Global Research Enhanced Index Equity Fund (Hedged)	0.20%	0.644	-0.018	0.000	-	-	-	1.2601	-2.78%	2.35%	15.51%	n/a	n/a
LOF01	mFund	Loftus Peak Global Disruption Fund	1.20%	0.454	0.113	0.109	125,449	85,516	7	1.5328	1.31%	3.39%	34.99%	12.20%	16.77%
NWG01	mFund	Janus Henderson Global Natural Resources Fund	1.36%	1.260	-0.044	0.000	-	-	-	1.4768	-3.34%	-1.47%	10.53%	5.22%	7.91%
ORB01	mFund	Orbis Global Equity Australia Registered Retail	1.00%	11.968	2.477	2.521	2,520,300	15,929	52	158.2620	-0.46%	2.39%	21.75%	n/a	n/a
PLI03	mFund	Plato Global Shares Income A	0.99%	1.613	0.212	0.225	230,000	209,777	2	1.0735	-0.69%	-2.40%	12.24%	n/a	n/a
SCH31	mFund	Schroder Global Core Wholesale	0.40%	1.993	0.038	0.035	35,000	56,846	3	0.6165	0.13%	-0.18%	13.18%	8.18%	16.82%
PLM01	mFund	Platinum Global	1.35%	25.346	0.454	0.900	1,258,320	869,090	39	1.4613	-1.79%	1.35%	28.54%	10.21%	n/a
PMW01	mFund	Peters MacGregor Global	1.35%	1.894	0.079	0.112	113,500	64,870	4	1.7231	-1.83%	-0.95%	9.05%	5.70%	12.96%
SCH45	mFund	Schroder Global Recovery Fund - Wholesale	0.98%	0.053	-0.001	0.000	-	-	-	1.1175	-1.01%	1.20%	n/a	n/a	n/a
SPC01	mFund	Spire Copper Rock Capital Global Smaller Companies	1.38%	0.570	0.126	0.128	128,500	124,000	3	1.0324	-0.41%	-3.54%	10.76%	4.58%	n/a
TEM01	mFund	Tempo Global Equity Fund	0.55%	0.020	0.000	0.000	-	-	-	1.0256	-1.58%	-2.14%	14.24%	4.18%	n/a
UAM13	mFund	UBS Global High Conviction Fund	1.10%	0.062	-0.002	0.001	563	492	2	1.1101	-3.23%	1.14%	n/a	n/a	n/a
<b>Equity - Asia</b>															
AFZ01	mFund	Aberdeen Asian Opportunities	1.18%	2.091	-0.049	-0.041	39,955	16,733	2	2.4309	-0.40%	2.05%	22.60%	6.21%	10.42%
DSC01	mFund	Dalton Street Capital Absolute Return Fund	1.500%	0.298	0.084	0.098	-	-	-	1.1798	-6.49%	4.97%	20.31%	n/a	n/a
FIL10	mFund	Fidelity Asia	1.15%	3.541	0.078	0.116	116,589	5,988	3	19.3693	-1.11%	2.97%	29.91%	14.76%	17.44%
FIL11	mFund	Fidelity China	1.22%	1.663	-0.010	0.049	108,731	2,789	6	37.9843	-3.49%	5.24%	33.87%	14.23%	19.97%
FIL15	mFund	Fidelity India	1.20%	9.632	-0.197	0.036	254,842	7,767	10	32.3001	-2.37%	-2.40%	20.85%	7.55%	19.06%
NCE01	mFund	New Capital China Equity Fund	1.170%	0.000	0.000	0.000	-	-	-	0.9740	n/a	n/a	n/a	n/a	n/a
SCH42	mFund	Schroder Asia Pacific Wholesale	1.37%	3.524	0.013	0.025	254,684	98,090	8	2.6736	-0.34%	1.75%	39.92%	14.29%	16.88%
<b>Equity - Emerging Markets</b>															
AFZ03	mFund	Aberdeen Emerging Opportunities	1.50%	4.910	0.024	0.097	98,421	37,940	5	2.5688	-1.50%	3.44%	19.32%	5.72%	8.03%
JPM07	mFund	JPMorgan Emerging Markets Opportunities Fund	1.35%	0.451	-0.007	-0.001	50,391	32,225	2	1.5390	-1.40%	3.24%	37.02%	10.06%	n/a
FIL31	mFund	Fidelity Global Emerging Markets	1.32%	0.135	0.001	0.000	-	-	-	15.0699	0.47%	3.41%	29.77%	9.30%	n/a
SCH41	mFund	Schroder Global Emerging Markets Wholesale	1.40%	0.382	0.016	0.020	20,000	17,011	1	1.2031	-1.09%	4.11%	31.83%	10.72%	11.76%



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<b>Equity - Infrastructure</b>															
ACA03	mFund	AMP Capital Global Infrastructure Securities Unhedged	0.80%	3.089	-0.167	-0.065	65,163	67,701	2	0.9615	-3.12%	-10.57%	2.49%	-0.22%	11.43%
IWM02	mFund	Alpha Infrastructure Fund	0.29%	0.025	-0.001	0.000	-	-	-	1.3759	-2.55%	-5.86%	4.09%	4.02%	9.01%
RAI01	mFund	RARE Infrastructure Value Fund - Hedged	1.03%	2.885	-0.004	0.142	144,489	145,757	3	0.9776	-5.07%	-7.10%	1.08%	1.83%	7.56%
RAI02	mFund	RARE Infrastructure Value Fund - Unhedged	0.97%	6.776	-0.146	0.058	284,986	236,882	7	1.1861	-2.95%	-8.28%	4.74%	2.03%	10.17%
RAI03	mFund	RARE Infrastructure Income	1.03%	0.248	0.028	0.037	37,000	31,061	2	1.1957	-4.20%	-7.28%	-0.61%	2.77%	8.51%
RAI04	mFund	RARE Emerging Markets	1.23%	0.206	-0.018	-0.019	19,280	9,571	1	2.0242	0.46%	-3.26%	5.58%	2.85%	7.84%
RPO01	mFund	Redpoint Global Infrastructure	0.70%	0.393	0.002	0.020	20,000	13,337	1	1.4761	-4.61%	-7.87%	2.74%	4.37%	10.54%
UAM12	mFund	UBS Clarion Global Infrastructure Securities Fund	1.00%	0.123	0.006	0.013	13,243	12,086	6	1.0565	-5.54%	-7.52%	4.89%	n/a	n/a
<b>Property - Australia</b>															
AFM01	mFund	Atlas High Income Property Fund	0.95%	1.849	-0.024	0.025	25,000	10,989	1	2.3126	-2.66%	-4.71%	n/a	n/a	n/a
APF01	mFund	APN AREIT Fund	0.85%	11.274	0.116	0.559	1,142,892	719,116	30	1.5820	-2.22%	-6.01%	-0.22%	5.23%	10.07%
CFM01	mFund	Cromwell Core Listed Property	0.80%	0.168	-0.027	-0.019	20,367	19,092	3	1.0239	-3.64%	-6.00%	0.11%	n/a	n/a
LMA02	mFund	Legg Mason Australian Real Income A	0.85%	10.816	0.256	0.554	604,567	354,621	13	1.6768	-2.83%	-6.74%	3.55%	7.84%	13.48%
SHF03	mFund	SGH Property Income	0.95%	1.113	0.005	0.044	45,548	132,462	3	0.3300	-3.51%	-6.43%	-0.61%	4.99%	10.36%
UAM11	mFund	UBS Property Securities Fund	0.85%	0.946	-0.053	-0.021	9,232	8,795	5	1.0546	-3.25%	-6.34%	-0.08%	5.03%	10.07%
<b>Property - Global</b>															
ACA04	mFund	AMP Capital Global Property Securities	0.97%	3.058	-0.207	-0.010	148,879	142,330	8	1.0272	-6.04%	-6.15%	-1.17%	0.84%	7.04%
APF02	mFund	APN Asian REIT Fund	1.20%	4.618	0.362	0.372	1,075,533	716,993	27	1.5875	0.28%	0.91%	11.77%	4.15%	10.53%
IAL41	mFund	Invesco Wholesale Global Property Securities Fund – hedged - Class A	0.95%	0.020	-0.001	0.000	-	-	-	1.1752	-5.47%	-5.67%	-2.08%	0.66%	6.22%
IBB03	mFund	Morningstar Global Property Securities (H) Fund	0.57%	0.063	-0.004	0.000	-	-	-	1.1325	-5.62%	-6.68%	-1.82%	2.16%	6.86%
IWM04	mFund	Alpha Property Securities Fund	0.58%	0.057	-0.025	-0.024	24,732	55,498	4	0.4478	-2.86%	-6.12%	-1.73%	3.89%	8.92%
PRE01	mFund	Presima Global Property Securities Concentrated	1.00%	0.734	-0.044	0.001	174,375	187,718	2	0.9031	-5.86%	-6.05%	-2.25%	0.67%	n/a
QGI01	mFund	Quay Global Real Estate Fund	0.82%	0.099	0.018	0.020	20,000	20,159	1	0.9806	-2.09%	-7.68%	2.36%	n/a	n/a
SHF05	mFund	SGH LaSalle Global Listed Property Securities	1.10%	0.303	-0.019	0.000	-	-	-	1.2462	-5.92%	-6.23%	-3.48%	-0.19%	6.16%
SHF06	mFund	SGH LaSalle Global Property Rich	0.98%	0.016	-0.001	0.000	-	-	-	1.0165	-5.55%	-7.70%	-7.84%	0.36%	n/a
UAM10	mFund	UBS Clarion Global Property Securities Fund	0.90%	0.535	-0.004	0.027	27,053	19,027	5	1.4051	-5.72%	-6.48%	-3.45%	0.11%	6.64%
<b>Fixed Income - Australian Dollar</b>															
AET02	mFund	Australian Ethical Fixed Interest Fund Wholesale	0.45%	0.265	0.001	0.000	-	-	-	1.0335	0.26%	-0.61%	2.38%	1.82%	n/a
AET06	mFund	Australian Ethical Cash Wholesale	0.35%	0.000	0.000	0.000	-	-	-	0.9904	0.12%	0.48%	2.14%	n/a	n/a
ACA02	mFund	AMP Capital Corporate Bond	0.60%	10.472	0.266	0.277	278,214	284,728	22	0.9740	0.14%	0.72%	3.08%	2.84%	3.96%
AFZ21	mFund	Aberdeen Australian Fixed Income Fund	0.51%	1.757	-0.063	-0.068	88,318	76,741	3	1.1553	0.30%	-0.21%	3.28%	2.55%	4.06%
AFZ25	mFund	Aberdeen Active Index Income Fund	0.20%	0.277	0.135	0.135	225,290	224,108	7	1.0080	0.52%	-0.22%	3.15%	2.38%	4.00%
ANT01	mFund	Antares Income	0.55%	0.547	0.001	0.000	-	-	-	1.0232	0.19%	0.10%	2.21%	2.53%	n/a
IWM05	mFund	Alpha Enhanced Yield Fund	0.34%	0.000	0.000	0.000	-	-	-	0.8887	-0.35%	0.23%	3.06%	2.10%	3.00%
JHI02	mFund	Janus Henderson Tactical Income Fund	0.45%	1.845	0.457	0.454	452,850	423,719	11	1.0703	0.24%	0.56%	3.11%	2.98%	3.66%
LMA04	mFund	Legg Mason Western Asset Australian Bond Trust A	0.42%	1.876	-0.037	-0.038	81,930	67,259	4	1.2195	0.29%	-0.37%	3.38%	2.76%	4.50%

# Spotlight on mFund February 2018



IRESS Watchlist: /MFUND			Activity						Prices		Returns				
ASX Code	Type*	Fund Name	MER (% p.a)	FUM (\$m)#	FUM (\$m) Change	Funds Inflow / Outflow (\$m)***	Transaction Value (\$)	Transaction Volume	Number of Transactions	Last Redemption	1 Month Total Return	3 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
PEY01	mFund	PE Capital Y Fund	1.02%	0.020	0.000	0.000	-	-	-	1.0065	0.59%	0.97%	3.12%	n/a	n/a
PMF04	mFund	PIMCO Australian Bond Fund Wholesale Class	0.50%	8.633	0.214	0.188	375,639	372,010	11	1.0118	0.31%	-0.54%	2.87%	2.40%	3.97%
PMF05	mFund	PIMCO Australian Focus Fund Wholesale Class	0.50%	0.759	0.099	0.098	97,850	94,338	2	1.0355	0.24%	0.02%	2.78%	2.36%	3.15%
PMF07	mFund	PIMCO Capital Securities Fund Wholesale Class	0.94%	2.818	0.246	0.281	281,771	266,330	8	1.0546	-1.34%	0.87%	9.02%	n/a	n/a
RLM01	mFund	Realm High Income Fund	1.20%	0.100	0.000	0.000	-	-	-	1.0663	0.16%	0.55%	3.12%	3.64%	4.91%
RLM02	mFund	Realm Cash Plus Fund - mFund Units	0.45%	0.000	0.000	0.000	-	-	-	1.0000	0.00%	n/a	n/a	n/a	n/a
SMF01	mFund	Smarter Money Active Cash	0.66%	5.338	0.019	0.012	277,531	263,216	8	1.0548	0.12%	0.58%	2.63%	2.97%	3.42%
SMF02	mFund	Smarter Money Higher Income	0.69%	7.058	0.000	-0.008	23,407	23,307	12	1.0051	0.10%	0.65%	3.14%	3.31%	n/a
UAM04	mFund	UBS Australian Bond Fund	0.45%	1.106	-0.018	-0.021	80,501	74,362	6	1.0861	0.27%	-0.41%	3.31%	2.58%	3.99%
<b>Fixed Income - Global</b>															
AFZ29	mFund	Aberdeen Diversified Fixed Income	0.45%	0.705	-0.924	-0.923	1,075,651	1,143,778	27	0.9402	-0.10%	-0.10%	3.25%	2.94%	4.35%
BAM03	mFund	Bentham Wholesale High Yield	0.72%	1.568	0.131	0.144	229,935	241,324	7	0.9511	-0.93%	-0.25%	5.33%	6.55%	7.22%
BAM04	mFund	Bentham Syndicated Loan Fund	0.84%	0.874	0.124	0.126	127,015	131,008	18	0.9645	0.04%	1.37%	5.92%	6.18%	6.50%
BAM05	mFund	Bentham Global Income Fund	0.77%	14.382	0.211	0.218	427,920	396,895	49	1.0739	0.18%	2.37%	8.19%	6.15%	6.92%
IAL05	mFund	Invesco Wholesale Senior Secured Income Fund	0.75%	0.799	0.099	0.100	100,090	81,613	2	1.2249	0.13%	1.44%	4.27%	5.10%	4.31%
IWM01	mFund	Alpha Diversified Income Fund	0.34%	0.059	0.000	0.000	-	-	-	1.0136	0.25%	-0.46%	1.25%	1.83%	2.67%
JPM01	mFund	JPMorgan Global Strategic Bond Fund	0.60%	2.710	-0.059	-0.052	379,863	362,600	9	1.0443	-0.24%	0.77%	3.09%	3.71%	n/a
JPM02	mFund	JPMorgan Global Bond Opportunities Fund	0.75%	0.149	-0.001	0.000	-	-	-	0.9793	-0.61%	0.38%	4.53%	4.51%	n/a
JPM03	mFund	JPMorgan Global Bond Fund	0.50%	0.000	-0.026	-0.025	25,611	25,476	1	0.9997	-0.56%	-0.98%	1.70%	n/a	n/a
KAP01	mFund	Kapstream Absolute Return Income Fund	0.70%	23.606	1.501	1.439	1,451,179	1,187,995	21	1.2229	0.28%	0.81%	3.36%	2.90%	3.51%
LMA07	mFund	Legg Mason Brandywine Global Opportunistic Fixed Income Trust A	0.70%	16.159	-1.271	-1.091	2,508,632	1,955,699	38	1.2725	-1.03%	1.51%	4.98%	2.57%	5.49%
SCH51	mFund	Schroder Fixed Income Wholesale	0.50%	22.428	-0.894	-0.961	917,760	851,829	18	1.0793	0.29%	-0.14%	2.63%	1.87%	3.44%
SPE01	mFund	Spectrum Strategic Income	0.75%	2.260	-1.498	0.000	1,842,838	1,729,985	58	1.0694	0.45%	0.98%	4.57%	4.43%	5.50%
PMF01	mFund	PIMCO Global Credit Fund Wholesale Class	0.61%	11.806	0.527	0.598	348,800	356,312	11	0.9772	-0.63%	-1.08%	2.52%	3.45%	4.66%
PMF02	mFund	PIMCO Diversified Fixed Interest Fund Wholesale Class	0.51%	25.915	0.389	0.407	999,201	1,004,597	22	0.9965	-0.07%	-0.61%	2.92%	3.09%	4.46%
PMF03	mFund	PIMCO Global Bond Fund Wholesale Class	0.49%	24.188	0.964	1.064	1,312,262	1,322,602	23	0.9919	-0.43%	-0.67%	2.96%	3.81%	5.04%
PMF06	mFund	PIMCO Unconstrained Bond Fund Wholesale Class	0.95%	4.871	-0.008	0.000	-	-	-	1.0363	-0.17%	0.18%	3.53%	3.37%	n/a
PMF08	mFund	PIMCO Income Fund Wholesale Class	0.78%	17.140	0.861	1.006	1,585,542	1,498,887	43	1.0573	-0.58%	-0.56%	4.74%	n/a	n/a
PMF09	mFund	PIMCO ESG Global Bond Fund Wholesale Class	0.69%	0.201	-0.001	0.000	-	-	-	1.0175	-0.43%	-0.82%	n/a	n/a	n/a
UAM05	mFund	UBS Income Solution Fund	0.60%	1.425	0.078	0.080	80,850	86,271	13	0.9329	0.05%	0.64%	4.58%	3.81%	4.32%
UAM06	mFund	UBS Diversified Fixed Income Fund	0.55%	2.980	0.177	0.178	457,035	515,852	14	0.8869	-0.01%	-0.39%	3.32%	2.50%	4.01%
<b>Mixed Asset</b>															
ACA05	mFund	AMP Capital Multi-Asset	0.85%	7.209	0.048	0.077	214,800	192,647	3	1.1130	-0.40%	1.26%	8.09%	5.36%	7.41%
ACC01	mFund	IPAC AMP Capital Income Generator	0.79%	1.863	-0.007	0.000	-	-	-	1.1793	-0.06%	-0.06%	3.94%	3.53%	6.44%
AFZ16	mFund	Aberdeen Multi-Asset Income Fund	0.72%	0.324	-0.005	-0.003	3,000	2,807	1	1.0708	-0.18%	0.28%	4.52%	3.43%	5.49%
AFZ32	mFund	Aberdeen Multi-Asset Real Return Fund	0.84%	1.700	0.016	0.024	24,000	13,142	1	1.8461	-0.51%	0.16%	7.19%	5.36%	6.58%
AQY02	mFund	Allan Gray Australia Opportunity	0.26%	7.225	0.026	0.062	165,031	135,885	9	1.2112	-0.50%	0.86%	6.08%	7.15%	6.72%

## Spotlight on mFund February 2018



IRESS Watchlist: /MFUND			Activity						Prices Returns						
ASX Code	Type*	Fund Name	MER (% p.a)	FUM (\$m)#	FUM (\$m) Change	Funds Inflow / Outflow (\$m)***	Transaction Value (\$)	Transaction Volume	Number of Transactions	Last Redemption	1 Month Total Return	3 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
AQY03	mFund	Allan Gray Australia Balanced Fund	0.76%	0.241	0.009	0.011	10,910	9,568	1	1.1381	-0.78%	1.29%	n/a	n/a	n/a
IAL18	mFund	Invesco Wholesale Global Targeted Returns Fund - Class A	0.95%	0.700	0.081	0.088	88,000	84,449	3	1.0362	-0.59%	-0.09%	1.91%	3.14%	n/a
IBB09	mFund	Morningstar Conservative Real Return Fund	0.57%	0.239	0.192	0.192	197,600	196,802	2	1.0075	0.02%	0.51%	5.02%	3.78%	5.28%
IBB10	mFund	Morningstar Balanced Real Return Fund	0.64%	4.058	0.194	0.200	205,268	215,006	4	0.9593	-0.17%	0.54%	7.46%	5.28%	7.35%
IBB11	mFund	Morningstar Growth Real Return Fund	0.70%	3.075	0.077	0.085	185,062	203,664	5	0.9050	-0.25%	0.57%	8.70%	6.24%	8.89%
IBB12	mFund	Morningstar High Growth Real Return Fund	0.76%	2.243	0.084	0.091	137,488	153,840	6	0.9009	-0.29%	0.42%	10.43%	7.68%	10.29%
IBB13	mFund	Morningstar Multi Asset Real Return A	0.72%	0.559	0.001	0.000	-	-	-	1.0145	0.13%	0.27%	8.61%	7.19%	10.56%
JPM04	mFund	JPMorgan Global Income Fund	n/a	0.000	0.000	0.000	61,354	61,756	1	0.9936	n/a	n/a	n/a	n/a	n/a
JPM09	mFund	JPMorgan Systematic Alpha Fund	0.90%	0.000	0.000	0.000	-	-	-	1.0223	-1.32%	-2.23%	-2.64%	n/a	n/a
JPM10	mFund	JPMorgan Global Macro Opportunities Fund	0.70%	0.133	0.106	0.105	105,000	87,536	1	1.2033	1.45%	5.94%	28.78%	n/a	n/a
LMA05	mFund	Legg Mason Martin Currie Diversified Income Trust	0.80%	2.227	-0.153	-0.126	125,396	115,684	3	1.0858	-1.15%	-1.83%	5.05%	6.66%	n/a
LMA06	mFund	Legg Mason Martin Currie Diversified Growth Trust	0.64%	0.889	0.047	0.049	50,000	46,159	1	1.0713	-0.28%	0.93%	9.15%	6.33%	10.33%
MLC01	mFund	MLC WS Inflation Plus - Conservative Portfolio	0.75%	0.000	0.000	0.000	-	-	-	1.0784	0.28%	0.37%	3.64%	2.92%	n/a
MLC02	mFund	MLC WS Inflation Plus - Moderate Portfolio	0.90%	0.140	0.000	0.000	-	-	-	1.0967	0.32%	0.40%	5.03%	3.54%	n/a
MLC03	mFund	MLC WS Inflation Plus - Assertive Portfolio	1.25%	0.541	0.103	0.100	100,000	106,028	3	0.9469	0.48%	0.34%	7.75%	4.44%	8.98%
SCH11	mFund	Schroder Real Return CPI Plus 5% Wholesale	0.90%	19.074	0.434	0.387	1,311,772	1,148,329	19	1.1409	0.25%	0.88%	4.90%	3.36%	5.32%
SCH12	mFund	Schroder Real Return CPI Plus 3.5% Wholesale	0.60%	2.114	0.094	0.090	90,000	92,152	2	0.9752	0.18%	0.71%	3.50%	n/a	n/a
UAM07	mFund	UBS Tactical Beta Fund - Balanced	0.35%	0.761	-0.009	0.000	5	4	1	1.2105	-1.18%	-0.23%	7.00%	3.31%	6.71%
UAM08	mFund	UBS Tactical Beta Fund - Growth	0.35%	1.296	-0.009	0.012	12,196	9,017	5	1.3699	-1.66%	0.04%	8.94%	4.17%	7.79%
UAM09	mFund	UBS Tactical Beta Fund - Conservative	0.35%	0.533	-0.004	0.000	-	-	-	1.0981	-0.78%	-0.52%	5.08%	2.45%	5.42%

# Spotlight on mFund February 2018



IRESS Watchlist: /MFUND			Activity					Prices Returns							
ASX Code	Type*	Fund Name	MER (% p.a)	FUM (\$m)#	FUM (\$m) Change	Funds Inflow / Outflow (\$m) ***	Transaction Value (\$)	Transaction Volume	Number of Transactions	Last Redemption	1 Month Total Return	3 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
XJOAI	Index	S&P/ASX 200 Accumulation								60,369.39	0.15%		10.10%	5.07%	8.01%
XSOAI	Index	S&P/ASX Small Ords Accumulation								7,737.23	-0.56%		20.81%	10.81%	6.22%
XPJAI	Index	S&P/ASX 200 A-REIT Accumulation								44,141.64	-3.35%		-0.22%	4.63%	10.00%
XIFAI	Index	S&P/ASX Infrastructure Index Accumulation								406.16	-4.36%		5.56%	7.67%	10.92%
SPBDASXT	Index	S&P/ASX Aust Fixed Int Idx Total Return								143.48	-99.69%		2.91%	2.42%	4.24%
SPBDAGVT	Index	S&P/ASX Govt Bond Idx Total Return								142.60	-66.42%		2.63%	2.23%	4.09%

\*\*\* Funds Inflow / Outflow represent the number of units changed times the end of month closing redemption price.

# The FUM for each mFund is based off the last reported number of units recorded in CHESS multiplied by the closing price on the last Transaction day of the month. MER (management expense ratio figures have been extracted from the relevant PDS or as updated by the issuer of the product. Under the Corporations Regulations, management costs do not include transactional or operational costs or certain other fees and costs which may also apply. Such costs may be significant. When considering a product or comparing between products you should refer to the relevant PDS(s) for more information on any additional costs associated with each product.

All values are as at Feb-18. Month Total return, 1/3&5 year annualised return data provided by Financial Express.

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