



# ASX Investment Products

## AUSTRALIA'S HOME OF LISTED INVESTMENTS

### Listed Managed Investments, mFunds and ETPs



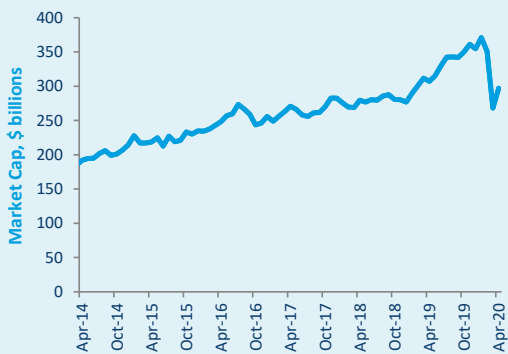
Investment Product Summary - April 2020

Transaction days: 20 / Period ending: Thursday, 30 April 2020



| ASX Fund Segment      | ETPs          | mFund       | LICs         | AREITs        | Infrastructure |
|-----------------------|---------------|-------------|--------------|---------------|----------------|
| Market Capitalisation | \$60.71 bn    | \$1078.78 m | \$43.68 bn   | \$110.17 bn   | \$81.27 bn     |
| Number Listed         | 212           | 234         | 111          | 49            | 8              |
| No. Transactions/Day  | 26,129        | 112         | 5,937        | 150,113       | 59,554         |
| Avg. Daily Volume     | 30,253,275    | 1,466,497   | 22,352,350   | 199,286,543   | 59,032,356     |
| Avg. Daily Value      | \$462,343,694 | \$2,021,501 | \$34,447,763 | \$562,141,102 | \$335,100,556  |

ASX Funds Market Capitalisation



### Recent Admissions

| Product Name   | ASX Code | Type  | Admission Date   | Last Price |
|--|----------|-------|------------------|------------|
| Walter Scott Global Equity Fund - Hedged                       | MPS06    | mFund | 30 April 2020    | 0.9738     |
| Insight Diversified Inflation Plus Fund                        | IIM01    | mFund | 11 March 2020    | 0.991      |
| BetaShares S&P/ASX Australian Technology ETF                   | ATEC     | ETF   | 5 March 2020     | 14.3       |
| ETFs Fang+ ETF   | FANG     | ETF   | 2 March 2020     | 11.32      |
| VanEck Emerging Inc Opportunities Active ETF (Managed Fun EBND | MF       | MF    | 13 February 2020 | 9.81       |
| Milford Dynamic Fund (Au)                                      | MFA02    | mFund | 24 January 2020  | 0.8801     |
| Milford Australian Absolute Growth Fund                        | MFA01    | mFund | 24 January 2020  | 1.1301     |
| Janus Henderson Australian Fixed Interest Fund                 | JHI05    | mFund | 20 December 2019 | 1.0463     |
| Janus Henderson Diversified Credit Fund                        | JHI04    | mFund | 20 December 2019 | 1.0332     |
| Betashares Diversified Conservative Income ETF                 | DZZF     | ETF   | 12 December 2019 | 23.03      |
| Betashares Diversified Balanced ETF                            | DBBF     | ETF   | 11 December 2019 | 23.17      |
| Betashares Diversified Growth ETF                              | DGGF     | ETF   | 9 December 2019  | 22.94      |

### Snapshot by Asset Class

| ASX Fund Asset Class     | No.        | Market Cap                  | Transactions /day | Avg. Daily Volume  | Avg. Daily Value         |
|--------------------------|------------|-----------------------------|-------------------|--------------------|--------------------------|
| Equity - Australia       | 169        | \$44,660,412,690            | 16,057            | 20,787,262         | \$234,056,316.2          |
| Equity - Global          | 200        | \$38,158,573,431            | 9,939             | 22,178,373         | \$153,164,232.6          |
| Infrastructure           | 23         | \$82,540,474,025            | 59,757            | 59,662,063         | \$337,661,831.8          |
| Fixed Income - Australia | 78         | \$8,800,199,329             | 961               | 2,192,620          | \$23,744,696.6           |
| Fixed Income - Global    | 46         | \$4,017,422,724             | 469               | 1,772,121          | \$7,428,125.1            |
| Mixed                    | 40         | \$1,075,245,024             | 439               | 409,345            | \$4,489,949.7            |
| Property - Australia     | 56         | \$110,715,085,632           | 146,879           | 197,634,696        | \$563,898,657.8          |
| Property - Global        | 17         | \$1,937,420,349             | 4,239             | 2,506,083          | \$12,182,233.6           |
| Commodity                | 10         | \$2,690,616,810             | 2,915             | 4,553,642          | \$36,003,809.3           |
| Currency                 | 6          | \$383,727,918               | 143               | 371,186            | \$5,101,674.5            |
| <b>TOTAL</b>             | <b>645</b> | <b>\$294,979,177,932.01</b> | <b>241,798</b>    | <b>312,067,394</b> | <b>\$1,377,731,527.1</b> |

# Investment Product Trends

## MONTH-ON-MONTH & YEAR-ON-YEAR COMPARISON

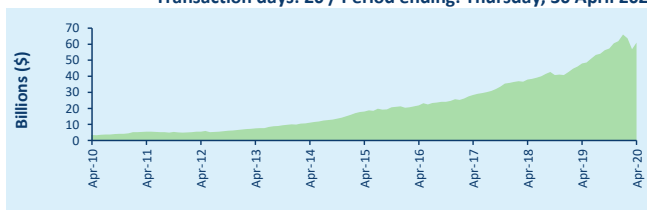


### Investment Product Summary - April 2020

Transaction days: 20 / Period ending: Thursday, 30 April 2020

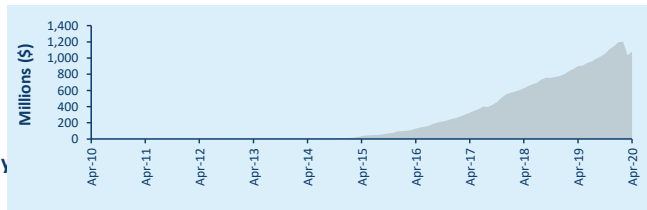
| ETPs                      | Last 12 months |         |          | Last month |          |
|---------------------------|----------------|---------|----------|------------|----------|
|                           | Apr-19         | Apr-20  | % change | Mar-20     | % change |
| Market Cap (\$bn)         | 47.66          | 60.71   | 27.4%    | 56.63      | 7.2%     |
| Number admitted (actual)  | 194            | 212     | 9.3%     | 212        | 0.0%     |
| 12 month avg transactions | 106,833        | 258,829 | 142.3%   | 223,521    | 15.8%    |
| 12 month avg value (\$b)  | 3.10           | 6.42    | 107.5%   | 5.90       | 8.8%     |

more info [www.asx.com.au/etf-and-other-etp.htm](http://www.asx.com.au/etf-and-other-etp.htm)



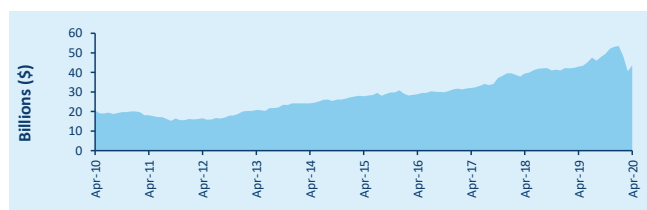
| mFunds                    | Last 12 months |          |          | Last month |          |
|---------------------------|----------------|----------|----------|------------|----------|
|                           | Apr-19         | Apr-20   | % change | Mar-20     | % change |
| Market Cap (\$m)          | 898.85         | 1,078.78 | 20.0%    | 1,033.32   | 4.4%     |
| Number admitted (actual)  | 222            | 234      | 5.4%     | 233        | 0.4%     |
| 12 month avg transactions | 1,664          | 2,300    | 38.3%    | 2,285      | 0.7%     |
| 12 month avg value (\$m)  | 42.68          | 63.31    | 48.3%    | 63.92      | -1.0%    |

more info [www.mfund.com.au](http://www.mfund.com.au)



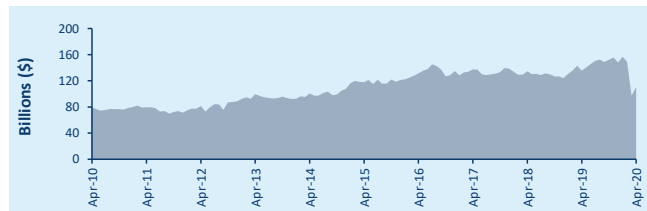
| LICs & LITs               | Last 12 months |         |          | Last month |          |
|---------------------------|----------------|---------|----------|------------|----------|
|                           | Apr-19         | Apr-20  | % change | Mar-20     | % change |
| Market Cap (\$bn)         | 42.89          | 43.68   | 1.8%     | 40.46      | 8.0%     |
| Number listed (actual)    | 113            | 111     | -1.8%    | 111        | 0.0%     |
| 12 month avg transactions | 68,806         | 120,904 | 75.7%    | 117,347    | 3.0%     |
| 12 month avg value (\$b)  | 0.54           | 0.85    | 56.4%    | 0.84       | 1.2%     |

more info [www.asx.com.au/lics](http://www.asx.com.au/lics)



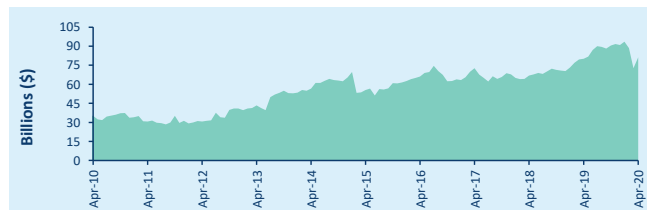
| A-REITs                   | Last 12 months |           |          | Last month |          |
|---------------------------|----------------|-----------|----------|------------|----------|
|                           | Apr-19         | Apr-20    | % change | Mar-20     | % change |
| Market Cap (\$bn)         | 135.6          | 110.2     | -18.7%   | 97.2       | 13.4%    |
| Number listed (actual)    | 46             | 49        | 6.5%     | 49         | 0.0%     |
| 12 month avg transactions | 1,784,513      | 2,822,013 | 58.1%    | 2,722,900  | 3.6%     |
| 12 month avg value (\$b)  | 8.9            | 11.9      | 34.2%    | 11.7       | 2.1%     |

more info [www.asx.com.au/areits](http://www.asx.com.au/areits)



| Infrastructure Funds      | Last 12 months |           |          | Last month |          |
|---------------------------|----------------|-----------|----------|------------|----------|
|                           | Apr-19         | Apr-20    | % change | Mar-20     | % change |
| Market Cap (\$bn)         | 80.01          | 81.27     | 1.6%     | 72.74      | 11.7%    |
| Number listed (actual)    | 7              | 8         | 14.3%    | 8          | 0.0%     |
| 12 month avg transactions | 796,793        | 1,105,525 | 38.7%    | 1,070,173  | 3.3%     |
| 12 month avg value (\$b)  | 4.17           | 5.52      | 32.4%    | 5.29       | 4.4%     |

more info <http://www.asx.com.au/products/managed-funds/infrastructure-funds.htm>



| TOTAL ASX Funds           | Last 12 months |           |          | Last month |          |
|---------------------------|----------------|-----------|----------|------------|----------|
|                           | Apr-19         | Apr-20    | % change | Mar-20     | % change |
| Market Cap (\$b)          | 307.05         | 296.90    | -3.3%    | 268.04     | 10.8%    |
| Number admitted (actual)  | 582            | 614       | 5.5%     | 613        | 0.2%     |
| 12 month avg transactions | 2,758,609      | 4,309,570 | 56.2%    | 4,136,225  | 4.2%     |
| 12 month avg value (\$b)  | 16.75          | 24.80     | 48.1%    | 23.79      | 4.2%     |

more info [www.asx.com.au](http://www.asx.com.au)

### Annualised Liquidity

|                      |         |
|----------------------|---------|
| ETPs                 | 126.99% |
| mFunds               | 70.42%  |
| LICs & LITs          | 23.27%  |
| A-REITs              | 130.11% |
| Infrastructure Funds | 81.56%  |



Andrew Campion

Head of Investment Products  
+61 2 9227 0237  
[andrew.campion@asx.com.au](mailto:andrew.campion@asx.com.au)



Andrew Weaver

Senior Manager,  
Investment Products  
+61 2 9227 0575  
[andrew.weaver@asx.com.au](mailto:andrew.weaver@asx.com.au)



Rory Cunningham

Senior Manager,  
Investment Products  
+61 2 9227 0171  
[rory.cunningham@asx.com.au](mailto:rory.cunningham@asx.com.au)



Oran D'Arcy

Business Development  
Manager  
+61 2 9227 0460  
[oran.darcy@asx.com.au](mailto:oran.darcy@asx.com.au)



Martin Dinh

Senior Product Manager  
+61 2 9227 0318  
[martin.dinh@asx.com.au](mailto:martin.dinh@asx.com.au)



Anastasia Anagnostakos

Business Development  
Manager  
+61 2 9227 0869  
[anastasia.anagnostakos@asx.com.au](mailto:anastasia.anagnostakos@asx.com.au)



Fabiana Candiano

Product Manager  
+61 2 9227 0862  
[fabiana.candiano@asx.com.au](mailto:fabiana.candiano@asx.com.au)

# Investment Product Trends

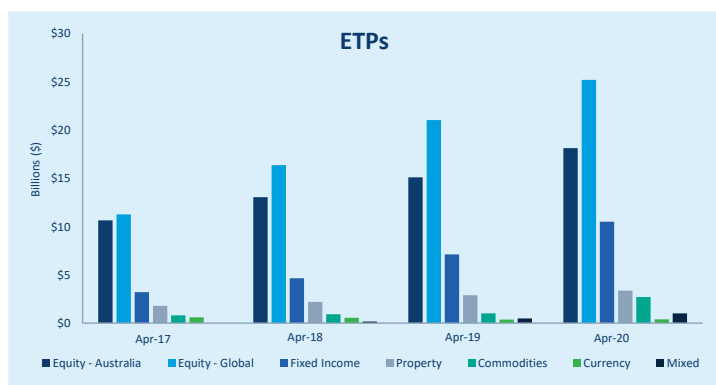
## MONTH-ON-MONTH & YEAR-ON-YEAR COMPARISON



### Investment Product Summary - April 2020

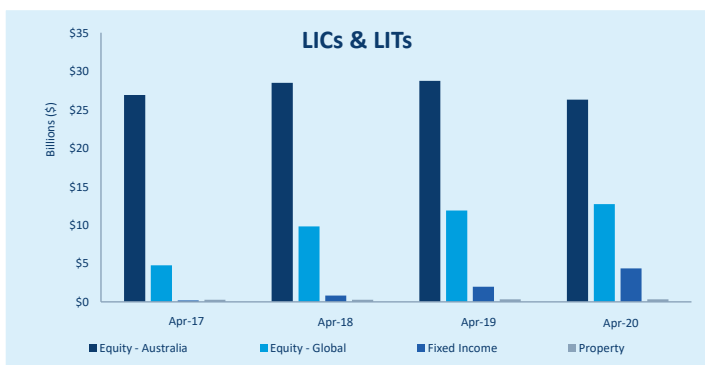
| ETPs               | Last 12 months (\$bn) |        |          | Last month |         |
|--------------------|-----------------------|--------|----------|------------|---------|
|                    | Apr-19                | Apr-20 | % change | Mar-20     | %change |
| Equity - Australia | 15.09                 | 18.12  | 20.0%    | 16.19      | 11.9%   |
| Equity - Global    | 21.04                 | 25.19  | 19.7%    | 23.56      | 6.9%    |
| Fixed Income       | 7.11                  | 10.50  | 47.8%    | 10.55      | -0.4%   |
| Property           | 2.89                  | 3.36   | 16.2%    | 3.01       | 11.9%   |
| Commodities        | 1.01                  | 2.69   | 166.8%   | 2.50       | 7.6%    |
| Currency           | 0.37                  | 0.38   | 5.0%     | 0.40       | -4.4%   |
| Mixed              | 0.49                  | 1.00   | 104.6%   | 0.91       | 9.7%    |

more info [www.asx.com.au/etf-and-other-etp.htm](http://www.asx.com.au/etf-and-other-etp.htm)



| LICs & LITs        | Last 12 months |        |          | Last month |         |
|--------------------|----------------|--------|----------|------------|---------|
|                    | Apr-19         | Apr-20 | % change | Mar-20     | %change |
| Equity - Australia | 28.74          | 26.30  | -8.5%    | 24.57      | 7.1%    |
| Equity - Global    | 11.88          | 12.70  | 6.9%     | 11.65      | 9.1%    |
| Fixed Income       | 1.95           | 4.36   | 123.1%   | 3.97       | 9.8%    |
| Property           | 0.32           | 0.32   | -0.3%    | 0.28       | 15.5%   |

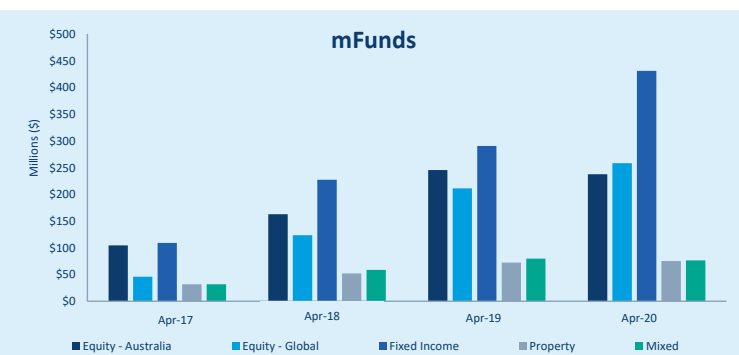
more info [www.asx.com.au/lics](http://www.asx.com.au/lics)



### Transaction days: 20 / Period ending: Thursday, 30 April 2020

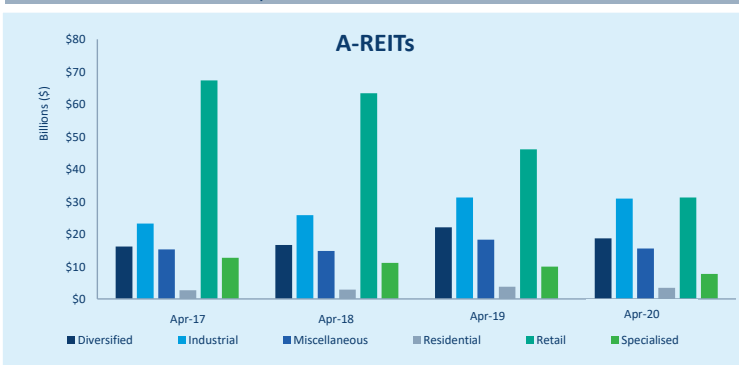
| mFunds             | Last 12 months (\$m) |        |          | Last month |         |
|--------------------|----------------------|--------|----------|------------|---------|
|                    | Apr-19               | Apr-20 | % change | Mar-20     | %change |
| Equity - Australia | 245.65               | 237.73 | -3.2%    | 211.82     | 12.2%   |
| Equity - Global    | 211.07               | 258.07 | 22.3%    | 246.60     | 4.7%    |
| Fixed Income       | 290.34               | 431.20 | 48.5%    | 425.52     | 1.3%    |
| Property           | 72.10                | 75.24  | 4.4%     | 71.51      | 5.2%    |
| Mixed              | 79.70                | 76.54  | -4.0%    | 77.87      | -1.7%   |

more info [www.mfund.com.au](http://www.mfund.com.au)



| A-REITs       | Last 12 months |        |          | Last month |         |
|---------------|----------------|--------|----------|------------|---------|
|               | Apr-19         | Apr-20 | % change | Mar-20     | %change |
| Diversified   | 22.07          | 18.67  | -15.4%   | 17.93      | 4.2%    |
| Industrial    | 31.24          | 30.94  | -1.0%    | 28.53      | 8.4%    |
| Miscellaneous | 18.28          | 15.53  | -15.0%   | 14.42      | 7.7%    |
| Residential   | 3.79           | 3.43   | -9.5%    | 2.85       | 20.6%   |
| Retail        | 46.09          | 31.27  | -32.2%   | 23.99      | 30.3%   |
| Specialised   | 9.95           | 7.69   | -22.7%   | 6.80       | 13.0%   |

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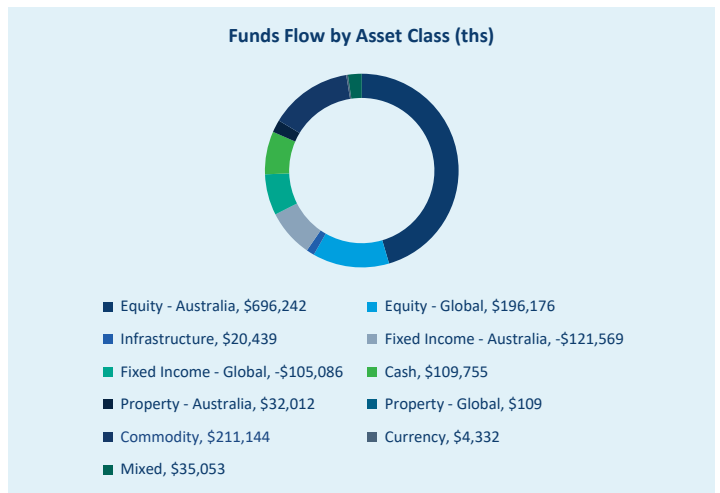
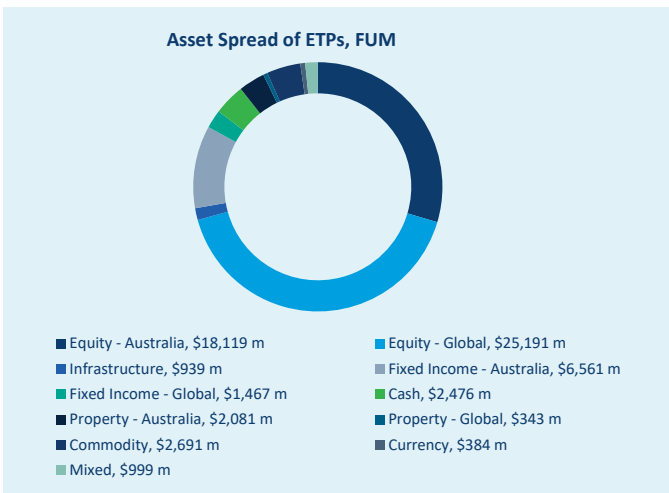
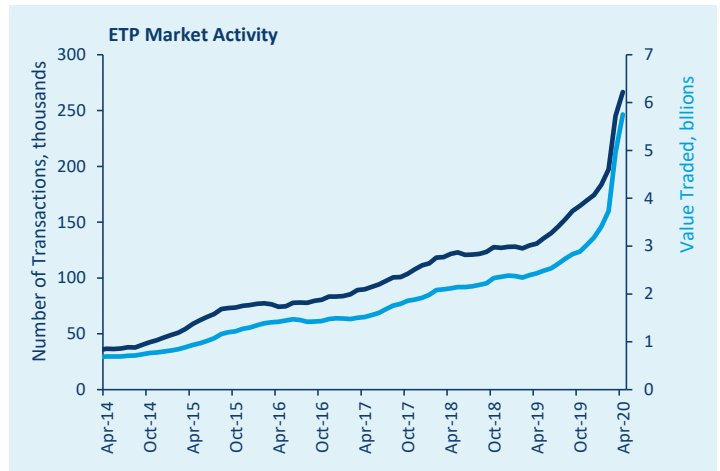
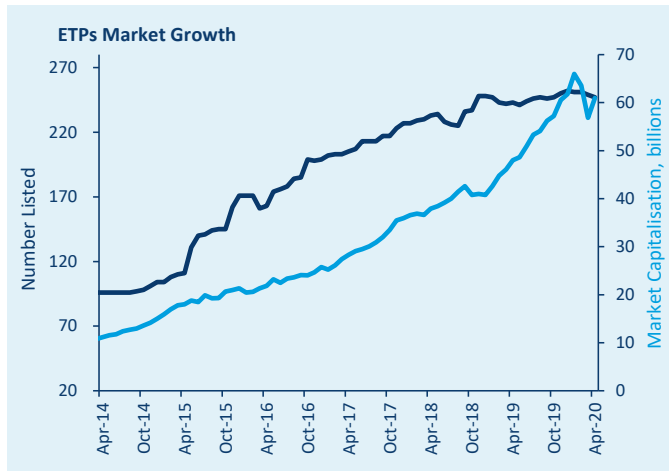
# Spotlight:

## ETPs



ETP Summary - April 2020

Transaction days: 20 / Period ending: Thursday, 30 April 2020



| Issuer                   | Products   | FUM (\$m)         | FUM Change (\$ths)   | Funds Flow (\$ths)   | Value Traded (\$ths) | Transactions   |
|--------------------------|------------|-------------------|----------------------|----------------------|----------------------|----------------|
| AMP Capital / BetaShares | 3          | \$65.2            | \$3,149.3            | \$1,833.2            | \$6,844              | 229            |
| BetaShares               | 54         | \$9,723.1         | \$624,552.9          | \$408,896.3          | \$3,959,479          | 217,482        |
| ETF Securities           | 17         | \$2,446.5         | \$86,796.0           | \$42,326.9           | \$337,017            | 23,268         |
| Fidante                  | 1          | \$171.9           | \$7,159.0            | \$4,226.1            | \$8,557              | 262            |
| Fidelity                 | 1          | \$76.7            | \$2,953.0            | -\$812.5             | \$5,505              | 274            |
| InvestSMART              | 2          | \$43.0            | \$5,131.1            | \$127.7              | \$1,238              | 105            |
| iShares                  | 33         | \$14,757.0        | \$828,565.2          | \$85,764.9           | \$1,408,465          | 70,861         |
| K2                       | 1          | \$11.7            | \$986.9              | -\$53.4              | \$53                 | 5              |
| Legg Mason / BetaShares  | 4          | \$187.9           | \$1,045.1            | -\$2,101.5           | \$15,897             | 488            |
| Magellan                 | 3          | \$2,457.0         | \$148,471.7          | \$56,787.8           | \$148,221            | 7,153          |
| Montaka / Perpetual      | 1          | \$80.5            | \$1,261.6            | -\$1,131.6           | \$2,945              | 204            |
| Morningstar              | 1          | \$10.6            | \$940.0              | \$0.0                | \$291                | 11             |
| Omega / Pinnacle         | 2          | \$10.1            | \$270.6              | \$0.0                | \$36                 | 3              |
| Perennial                | 2          | \$21.5            | \$941.8              | \$170.8              | \$201                | 35             |
| Antipodes / Pinnacle     | 1          | \$23.2            | \$973.4              | -\$166.9             | \$614                | 21             |
| Russell Investments      | 5          | \$807.1           | \$41,738.0           | \$5,121.9            | \$30,924             | 1,348          |
| Schroder                 | 1          | \$39.1            | -\$4,181.7           | -\$5,171.4           | \$6,117              | 91             |
| StateStreet              | 16         | \$5,644.6         | \$452,499.7          | \$84,688.1           | \$784,985            | 48,978         |
| Switzer                  | 2          | \$176.6           | \$14,732.3           | \$365.2              | \$7,950              | 464            |
| The Perth Mint           | 1          | \$489.8           | \$33,529.7           | \$35,623.4           | \$75,509             | 3,173          |
| Platinum                 | 2          | \$471.5           | \$15,031.8           | -\$1,044.2           | \$15,014             | 611            |
| UBS                      | 9          | \$216.5           | -\$13,738.8          | -\$30,550.6          | \$31,591             | 1,397          |
| VanEck                   | 21         | \$4,071.2         | \$447,593.4          | \$75,333.2           | \$462,911            | 16,177         |
| Vanguard                 | 29         | \$19,013.4        | \$1,425,525.4        | \$311,816.4          | \$1,951,565          | 132,146        |
| XTB / EQT                | 35         | \$234.7           | \$4,756.2            | \$6,556.2            | \$4,160              | 347            |
| <b>Total</b>             | <b>247</b> | <b>\$61,250.4</b> | <b>\$4,130,683.4</b> | <b>\$1,078,606.1</b> | <b>\$9,266,088.7</b> | <b>525,133</b> |

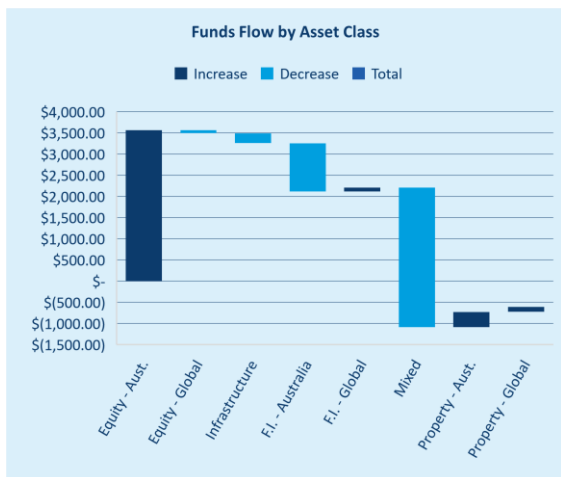
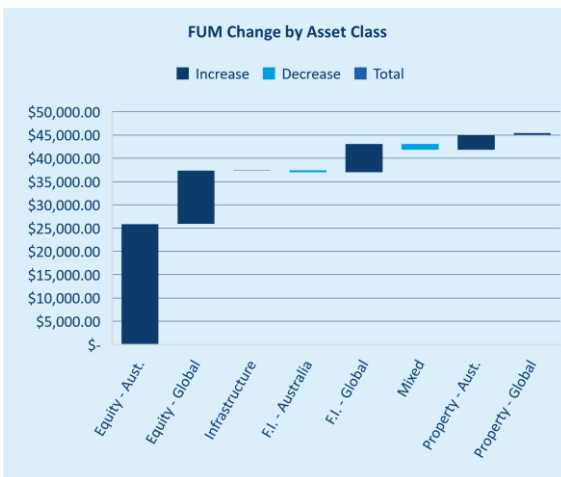
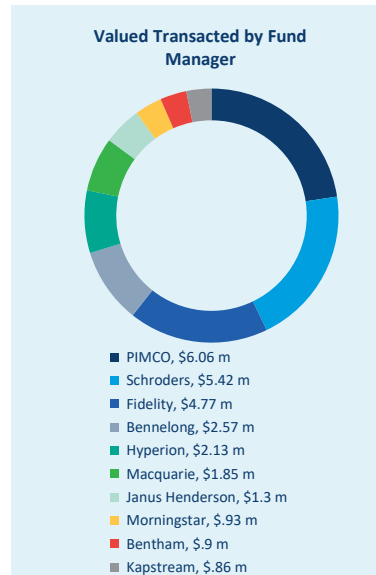
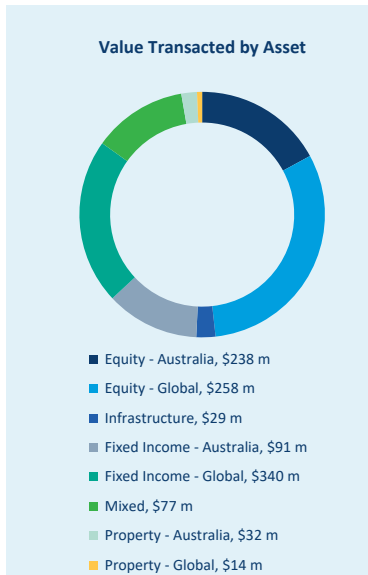
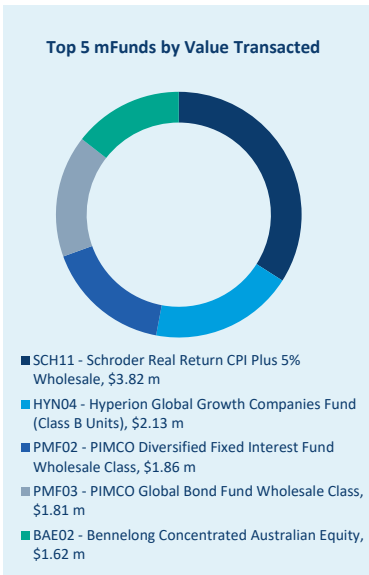
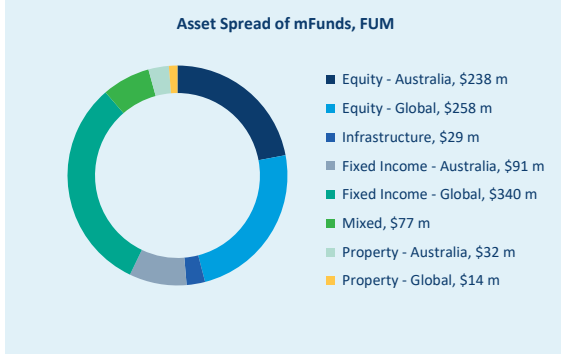
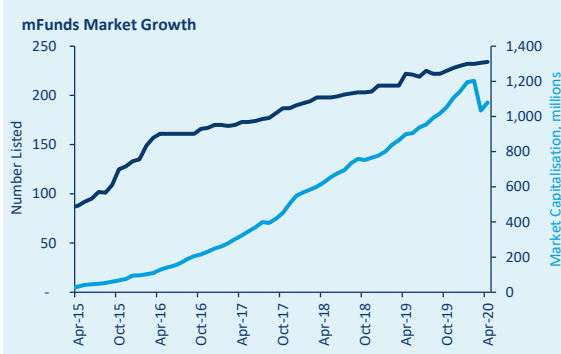


# Spotlight: mFund



mFund Summary - April 2020

Transaction days: 20 / Period ending: Thursday, 30 April 2020



## mFund Issuer Scoreboard

Transaction days: 20 / Period ending: Thursday, 30 April 2020

| Fund Manager           | Products   | FUM (\$m)          | FUM Change (\$ths)  | Net Funds Flow (\$ths) | Value Transacted (\$ths) | # Transactions |
|------------------------|------------|--------------------|---------------------|------------------------|--------------------------|----------------|
| Aberdeen               | 11         | \$28.802           | \$1,351.4           | -\$203.2               | \$414                    | 20             |
| Allan Gray             | 3          | \$37.257           | \$3,231.1           | \$43.0                 | \$236                    | 19             |
| Alpha                  | 7          | \$0.390            | \$30.6              | \$0.0                  | \$0                      | -              |
| Alphinity              | 3          | \$3.179            | \$377.6             | \$241.0                | \$236                    | 35             |
| Altrinsic              | 1          | \$0.345            | \$5.2               | \$0.0                  | \$0                      | -              |
| Alexander              | 1          | \$0.149            | \$4.1               | \$0.0                  | \$0                      | -              |
| AMP Capital            | 5          | \$19.726           | \$362.1             | -\$151.6               | \$355                    | 125            |
| Antares                | 1          | \$0.345            | -\$100.6            | -\$100.2               | \$101                    | 4              |
| Antipodes              | 2          | \$25.605           | \$489.8             | \$346.3                | \$564                    | 12             |
| APN                    | 2          | \$17.308           | \$1,347.6           | \$435.7                | \$470                    | 312            |
| Armytage               | 2          | \$2.742            | \$146.8             | -\$10.9                | \$71                     | 2              |
| Atlas                  | 1          | \$3.109            | \$305.7             | \$6.4                  | \$22                     | 5              |
| Ausbil                 | 8          | \$13.481           | \$1,198.9           | \$304.3                | \$367                    | 21             |
| Australian Ethical     | 8          | \$14.891           | \$1,172.0           | \$37.2                 | \$413                    | 18             |
| 4D Infrastructure      | 1          | \$3.274            | \$7.2               | -\$97.7                | \$195                    | 28             |
| Bell                   | 2          | \$16.062           | \$616.2             | \$97.4                 | \$205                    | 5              |
| Benelong               | 5          | \$48.101           | \$6,345             | \$1,082.7              | \$2,571                  | 94             |
| Bentham                | 4          | \$30.890           | \$446.0             | -\$347.4               | \$900                    | 80             |
| Brandywine             | 2          | \$6.773            | \$275.0             | -\$26.9                | \$29                     | 2              |
| Cooper                 | 2          | \$2.604            | \$332.2             | \$227.6                | \$420                    | 8              |
| Copper Rock            | 1          | \$0.396            | \$16.2              | \$0.0                  | \$0                      | -              |
| Dalton Street          | 1          | \$0.924            | -\$72.9             | -\$160.0               | \$154                    | 13             |
| EFG Asset Management   | 1          | \$0.000            | \$0.0               | \$0.0                  | \$0                      | -              |
| Epoch                  | 2          | \$8.644            | \$132.4             | -\$96.6                | \$214                    | 5              |
| Equity Trustees        | 1          | \$0.173            | \$0.0               | \$0.0                  | \$0                      | -              |
| Evans and Partners     | 2          | \$2.158            | -\$48.8             | -\$150.1               | \$511                    | 10             |
| Fairview               | 1          | \$2.544            | \$340.8             | \$0.0                  | \$0                      | -              |
| Fidelity               | 12         | \$77.435           | \$4,712.4           | -\$162.7               | \$4,767                  | 112            |
| Firetrail              | 2          | \$1.749            | \$153.5             | -\$22.7                | \$22                     | 1              |
| Flinders               | 1          | \$1.593            | \$372.4             | \$116.5                | \$100                    | 1              |
| Janus Henderson        | 5          | \$20.980           | \$224.0             | -\$61.9                | \$1,303                  | 47             |
| Hyperion               | 4          | \$27.926           | \$2,345.9           | \$700.8                | \$2,131                  | 52             |
| Insight                | 1          | \$0.000            | \$0.0               | \$0.0                  | \$0                      | -              |
| Insync                 | 1          | \$10.594           | \$890.2             | \$323.5                | \$185                    | 10             |
| Intermede              | 1          | \$1.084            | \$130.6             | \$90.7                 | \$90                     | 4              |
| Invesco                | 8          | \$7.343            | \$274.7             | -\$18.9                | \$101                    | 6              |
| ipac                   | 1          | \$0.849            | \$15.8              | -\$0.2                 | \$0                      | -              |
| JBS                    | 1          | \$0.000            | \$0.0               | \$0.0                  | \$0                      | -              |
| JP Morgan              | 6          | \$8.555            | \$158.4             | -\$43.3                | \$75                     | 9              |
| Kapstream              | 1          | \$40.904           | \$761.3             | \$501.4                | \$855                    | 45             |
| Lakehouse              | 1          | \$1.873            | \$136.2             | \$20.3                 | \$20                     | 1              |
| LaSalle                | 2          | \$0.165            | \$32.1              | \$23.1                 | \$20                     | 1              |
| Loftus Peak            | 1          | \$4.632            | \$588.1             | \$191.7                | \$342                    | 24             |
| Martin Currie          | 12         | \$20.280           | \$1,526.6           | \$26.0                 | \$472                    | 64             |
| Macquarie              | 10         | \$48.077           | \$1,987.0           | \$981.6                | \$1,849                  | 69             |
| Merlon                 | 1          | \$7.102            | \$382.1             | -\$130.4               | \$131                    | 16             |
| MHOR Asset Management  | 0          | \$0.000            | \$0.0               | \$0.0                  | \$0                      | -              |
| Milford                | 2          | \$0.018            | \$1.1               | -\$0.0                 | \$0                      | -              |
| MLC                    | 3          | \$3.577            | -\$79.9             | -\$148.2               | \$83                     | 1              |
| Morningstar            | 8          | \$21.442           | \$977.7             | \$336.5                | \$934                    | 204            |
| Nanuk Asset Management | 1          | \$10.671           | \$586.4             | \$147.1                | \$145                    | 4              |
| Munro Partners         | 1          | \$10.204           | \$952.9             | \$607.9                | \$757                    | 19             |
| Orbis                  | 2          | \$30.195           | \$1,378.0           | -\$349.4               | \$679                    | 19             |
| Payden                 | 1          | \$2.828            | \$145.6             | \$5.1                  | \$5                      | 1              |
| Phoenix Portfolio      | 1          | \$0.768            | -\$201.1            | -\$17.8                | \$18                     | 14             |
| PIMCO                  | 9          | \$209.560          | \$3,124.6           | -\$795.2               | \$6,057                  | 248            |
| Platinum               | 1          | \$22.142           | \$915.2             | -\$372.1               | \$538                    | 24             |
| Plato                  | 2          | \$17.381           | \$887.5             | \$362.4                | \$443                    | 56             |
| PM Capital             | 2          | \$0.860            | -\$120.3            | -\$138.4               | \$176                    | 4              |
| Presima                | 1          | \$0.089            | \$5.1               | -\$0.0                 | \$0                      | -              |
| QS Investors           | 1          | \$0.000            | \$0.0               | \$0.0                  | \$0                      | -              |
| Quay                   | 1          | \$1.842            | \$24.0              | \$30.7                 | \$137                    | 3              |
| RARE                   | 4          | \$20.839           | -\$94.6             | -\$131.4               | \$771                    | 72             |
| Realm                  | 2          | \$13.168           | -\$38.1             | -\$159.9               | \$545                    | 13             |
| Redpoint               | 2          | \$0.634            | \$24.5              | \$0.2                  | \$0                      | 2              |
| Schroders              | 10         | \$55.763           | -\$2,380.5          | -\$3,549.9             | \$5,424                  | 57             |
| SG Hiscock             | 5          | \$26.568           | \$4,483.2           | \$141.3                | \$464                    | 27             |
| Smarter Money          | 2          | \$8.762            | \$181.5             | \$78.6                 | \$720                    | 38             |
| Spectrum               | 1          | \$4.320            | -\$471.5            | -\$451.8               | \$458                    | 2              |
| Spheria                | 3          | \$3.021            | \$403.8             | -\$84.8                | \$84                     | 2              |
| UBS                    | 14         | \$32.457           | \$1,842.2           | -\$46.3                | \$403                    | 131            |
| Western Asset          | 4          | \$10.652           | -\$90.5             | -\$83.1                | \$680                    | 24             |
| <b>Total</b>           | <b>234</b> | <b>\$1,078.777</b> | <b>\$45,459.245</b> | <b>\$606.341</b>       | <b>\$40,430</b>          | <b>2,245</b>   |



# Spotlight:

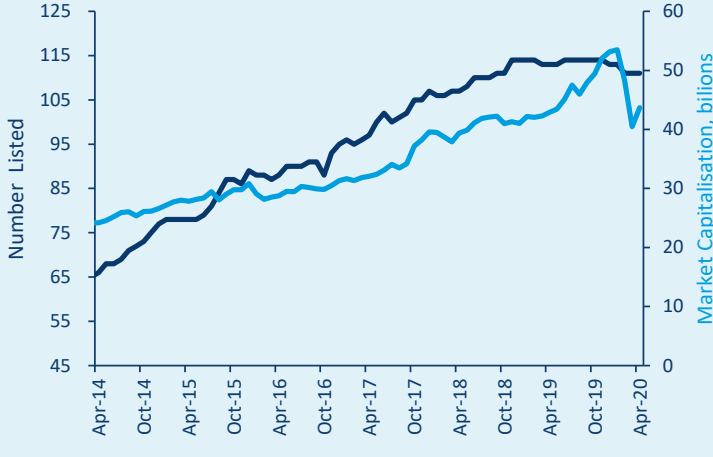
## Listed Investment Entities



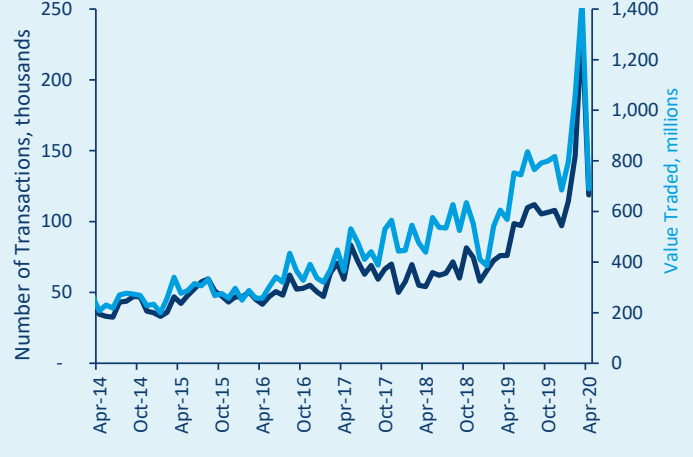
LICs & LITs Summary - April 2020

Transaction days: 20 / Period ending: Thursday, 30 April 2020

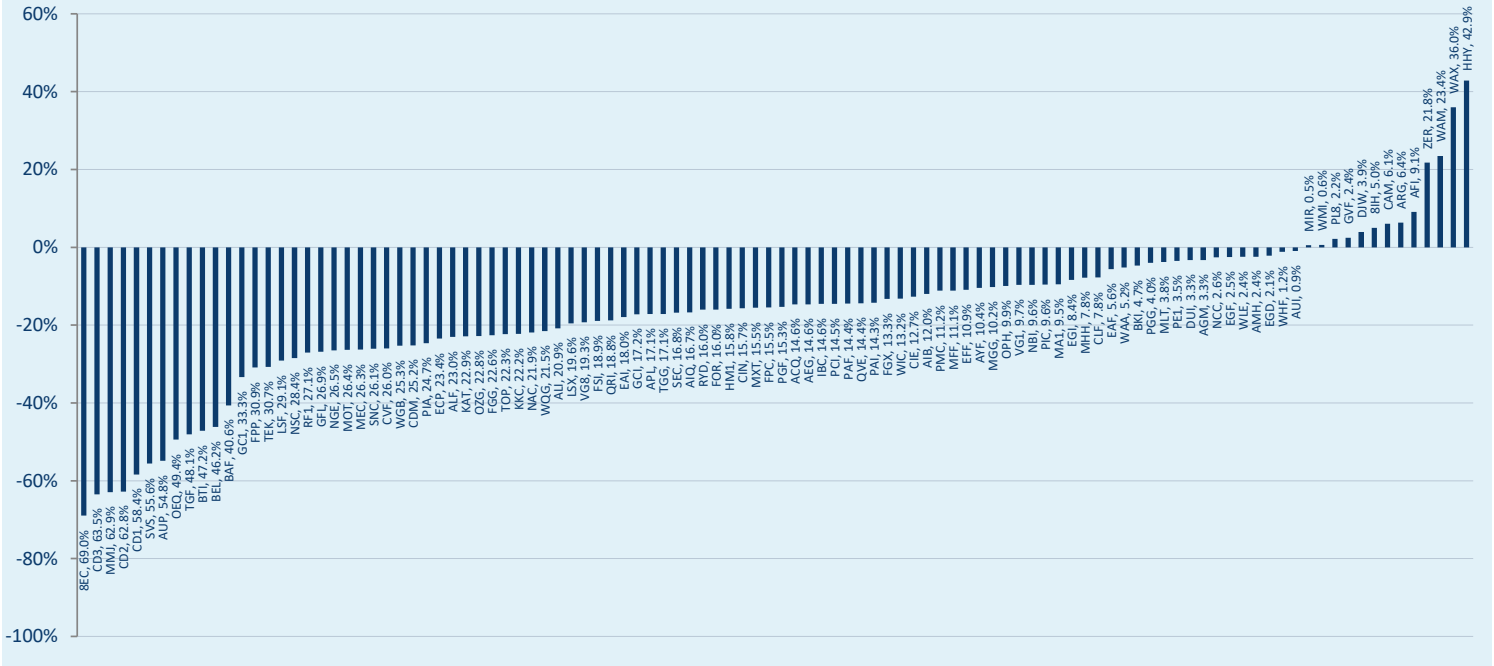
### LIC Market Growth



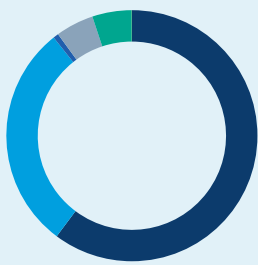
### LIC Market Activity



### LICs Premium / Discount to NTA as at 31 March 2020



### Asset Spread of LICs



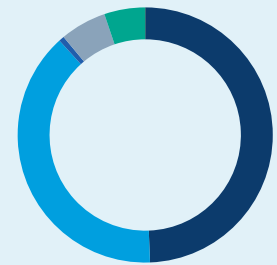
- Equity - Australia - \$26.30 bn
- Equity - Global - \$12.70 bn
- Infrastructure - \$0.30 bn
- Fixed Income - Australia - \$2.15 bn
- Fixed Income - Global - \$2.21 bn
- Property - Global - \$0.02 bn

### Top 5 LICs by Value Traded



- AFI - Australian Foundation Investment Company Limited, \$83.75 m
- MGG - Magellan Global Trust, \$54.28 m
- ARG - Argo Investments Limited, \$48.36 m
- WAM - WAM Capital Limited, \$41.22 m
- MLT - Milton Corporation Limited, \$30.94 m

### Value Traded by Asset



- Equity - Australia - \$340.37 m
- Equity - Global - \$267.71 m
- Infrastructure - \$4.73 m
- Fixed Income - Australia - \$40.4 m
- Fixed Income - Global - \$35.54 m
- Property - Global - \$.21 m



# Spotlight:

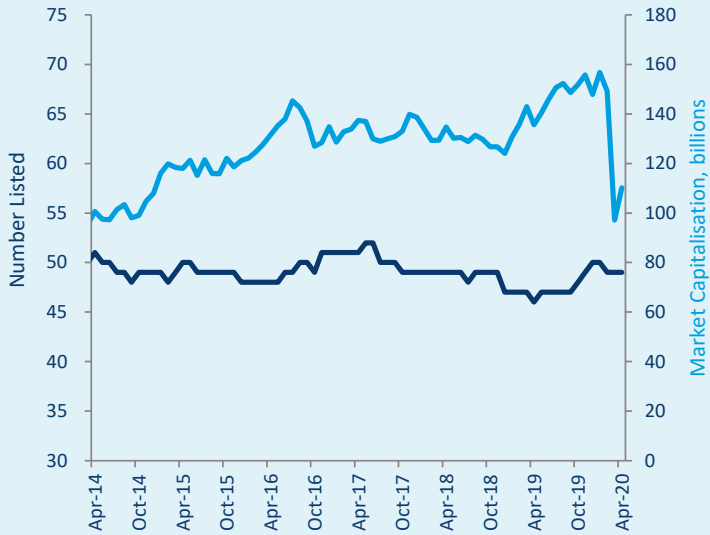
## Australian Real Estate Investment Trusts (AREITs)



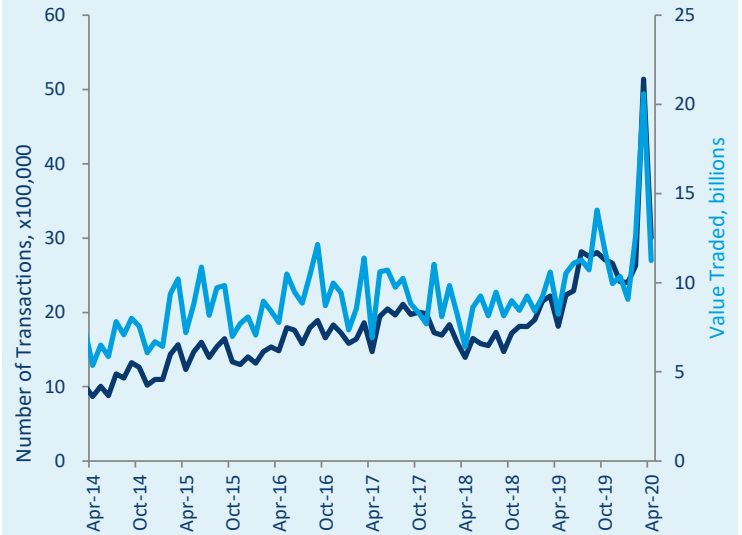
A-REITS Summary - April 2020

Transaction days: 20 / Period ending: Thursday, 30 April 2020

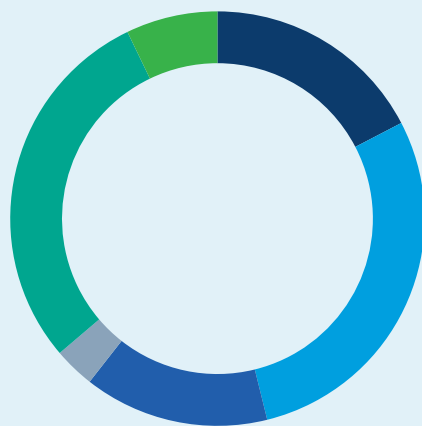
**A-REIT Market Growth**



**A-REIT Market Activity**

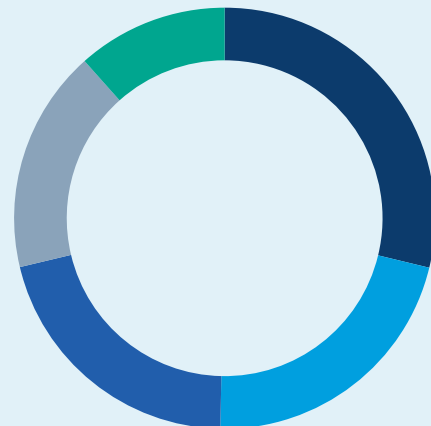


**Value Traded by Asset, Current Period \$m**



- Diversified 17.37%
- Industrial 28.77%
- Miscellaneous 14.44%
- Residential 3.19%
- Retail 29.08%
- Specialised 7.15%

**Top 5 A-REITs by Value Traded, Current Period \$m**



- TCL - Transurban Group \$2,670.45
- GMG - Goodman Group \$2,000.00
- SYD - Sydney Airport \$1,943.27
- SCG - Scentre Group \$1,591.06
- DXS - Dexus \$1,075.12





# Spotlight:

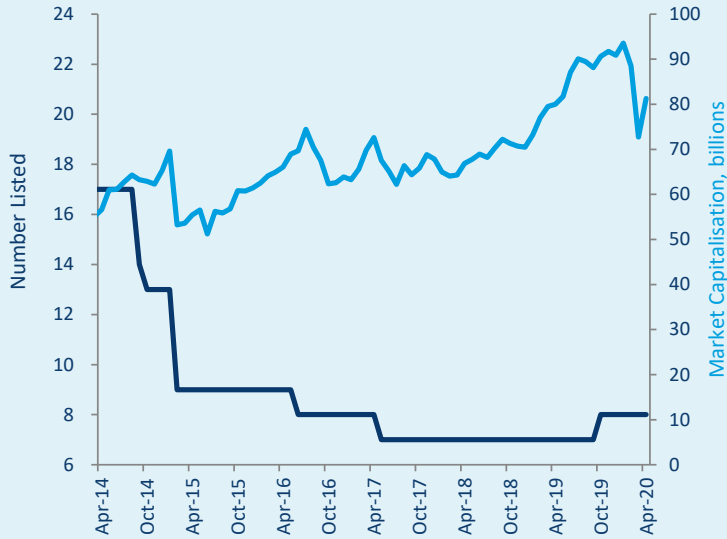
## Infrastructure Funds



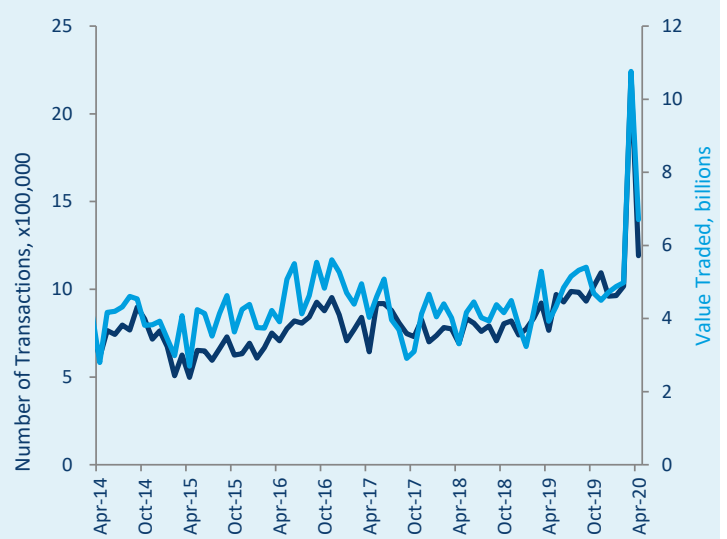
Infrastructure Funds Summary - April 2020

Transaction days: 20 / Period ending: Thursday, 30 April 2020

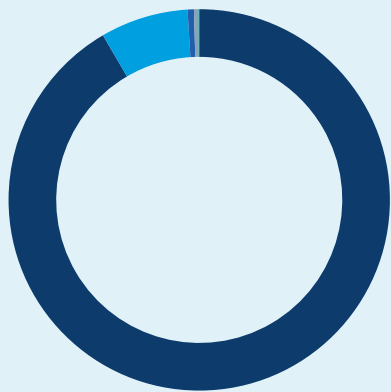
### Infrastructure Funds Market Growth



### Infrastructure Funds Market Activity

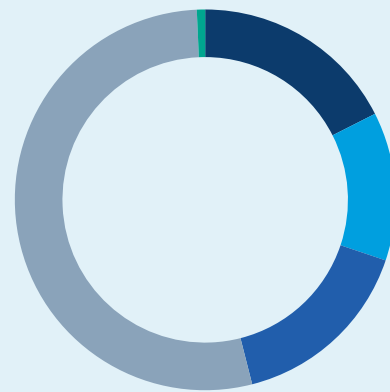


### Top 5 Infrastructure Funds by Value Traded



- AST - AusNet Services Limited \$482.63
- RFF - Rural Funds Group \$39.24
- TDI - 360 Capital Digital Infrastructure Fund \$2.84
- VTH - Vitalharvest Freehold Trust \$2.04
- BWF - Blackwall Limited \$.29

### Asset Spread of Infrastructure Funds



- Airport Services 17.54%
- Electric Utilities 12.62%
- Gas Utilities 15.87%
- Highways & Railtracks 53.27%
- Independent Power Producers & Energy Trader .71%



# Spotlight:

## ETPs



Exchange Traded Product Summary - April 2020

Transaction days: 20 / Period ending: Thursday, 30 April 2020

| IRESS Watchlist: /ETFASX                |      | Activity  |             |           |                  |                                  |                       |                   |                  |                     |           | Prices                |                       |       | Returns   |          |                               |                      |                     |                            |                            |
|---|------|---|-------------|-----------|------------------|----------------------------------|-----------------------|-------------------|------------------|---------------------|-----------|-----------------------|-----------------------|-------|-----------|----------|-------------------------------|----------------------|---------------------|----------------------------|----------------------------|
| ASX Code                                | Type | Fund Name   | MER (% p.a) | FUM (\$m) | FUM (\$m) Change | Funds Inflow / Outflow (\$m) *** | Transacted Value (\$) | Transacted Volume | Number of Trades | Monthly Liquidity % | % Spread* | Bid Depth (A\$'000)** | Ask Depth (A\$'000)** | Last  | Year High | Year Low | Historical Distribution Yield | 1 Month Total Return | 1 Year Total Return | 3 Year Total Return (ann.) | 5 Year Total Return (ann.) |
| <b>Equity - Australia</b>               |      |   |             |           |                  |                                  |                       |                   |                  |                     |           |                       |                       |       |           |          |                               |                      |                     |                            |                            |
| A200                                    | ETF  | Betashares Australia 200 ETF                                      | 0.07        | 676.74    | 63.78            | 5.77                             | 145,846,397           | 1,631,462         | 6,681            | 21.55%              | 0.14%     | \$814.01              | \$646.86              | 92.66 | 120.21    | 74.10    | 4.38%                         | 10.34%               | -5.13%              | n/a                        | n/a                        |
| IOZ                                     | ETF  | iShares Core S&P/ASX 200 ETF                                      | 0.09        | 1,884.80  | 302.62           | 181.20                           | 375,766,074           | 17,261,718        | 22,778           | 19.94%              | 0.09%     | \$1,156.13            | \$1,758.59            | 22.59 | 29.42     | 18.25    | 4.89%                         | 9.13%                | -4.82%              | 3.10%                      | 4.57%                      |
| ILC                                     | ETF  | iShares S&P/ASX 20 ETF  | 0.24        | 298.61    | 35.29            | 11.82                            | 22,430,234            | 1,060,235         | 1,130            | 7.51%               | 0.22%     | \$1,778.76            | \$1,475.27            | 22.00 | 28.05     | 17.89    | 5.31%                         | 10.25%               | -2.65%              | 3.40%                      | 3.41%                      |
| MVW                                     | ETF  | VanEck Vectors Australian Equal Weight ETF                        | 0.35        | 997.24    | 155.34           | 13.00                            | 81,952,698            | 3,424,979         | 3,147            | 8.22%               | 0.20%     | \$2,442.92            | \$2,550.21            | 26.00 | 33.26     | 19.40    | 4.50%                         | 16.91%               | -4.82%              | 3.90%                      | 6.40%                      |
| QOZ                                     | ETF  | BetaShares FTSE RAFI Australia 200 ETF                            | 0.40        | 215.21    | 20.77            | 3.27                             | 15,602,671            | 1,496,363         | 818              | 7.25%               | 0.20%     | \$1,538.53            | \$1,732.07            | 10.90 | 14.48     | 8.88     | 7.61%                         | 9.00%                | -10.66%             | 0.17%                      | 3.13%                      |
| STW                                     | ETF  | SPDR S&P/ASX 200  | 0.13        | 3,366.23  | 271.66           | 70.47                            | 561,540,361           | 11,444,676        | 33,959           | 16.68%              | 0.06%     | \$584.25              | \$724.19              | 51.11 | 66.71     | 41.21    | 5.21%                         | 6.50%                | -5.64%              | 2.90%                      | 4.53%                      |
| SPY                                     | ETF  | SPDR S&P/ASX 50   | 0.29        | 548.30    | 52.37            | 9.33                             | 58,505,165            | 1,191,255         | 2,740            | 10.67%              | 0.16%     | \$2,351.00            | \$2,160.73            | 50.47 | 66.21     | 41.45    | 5.30%                         | 8.68%                | -5.31%              | 2.73%                      | 3.99%                      |
| UBA                                     | ETF  | UBS IQ MSCI Australian Ethical ETF                                | 0.17        | 143.72    | 4.49             | -8.23                            | 12,177,321            | 687,089           | 466              | 8.47%               | 0.26%     | \$372.95              | \$722.65              | 18.28 | 23.89     | 14.69    | 6.49%                         | 9.13%                | -5.93%              | 2.83%                      | 4.08%                      |
| VAS                                     | ETF  | Vanguard Australian Shares Index ETF                              | 0.10        | 4,791.41  | 592.02           | 270.53                           | 775,305,246           | 11,532,528        | 51,590           | 16.18%              | 0.06%     | \$763.00              | \$1,703.31            | 69.89 | 91.30     | 56.28    | 4.70%                         | 9.13%                | -5.27%              | 3.06%                      | 4.66%                      |
| VLC                                     | ETF  | Vanguard MSCI Australian Large Companies Index ETF                | 0.20        | 91.55     | 10.17            | 4.60                             | 6,678,069             | 121,365           | 515              | 7.29%               | 0.21%     | \$1,945.61            | \$1,383.37            | 56.59 | 73.83     | 46.72    | 5.01%                         | 8.69%                | -4.71%              | 2.81%                      | 3.45%                      |
| <b>Equity - Australia Small/Mid Cap</b> |      |   |             |           |                  |                                  |                       |                   |                  |                     |           |                       |                       |       |           |          |                               |                      |                     |                            |                            |
| EX20                                    | ETF  | BetaShares Australian Ex-20 Portfolio Diversifier ETF             | 0.25        | 102.17    | -21.24           | -37.03                           | 55,142,540            | 3,759,873         | 773              | 53.97%              | 0.37%     | \$1,623.59            | \$2,242.43            | 15.43 | 20.10     | 11.82    | 6.04%                         | 12.79%               | -6.78%              | 3.80%                      | n/a                        |
| IMPQ                                    | MF   | elvest Future Impact Small Caps Fund (Managed Fund)               | 0.99        | 1.30      | 0.26             | 0.09                             | 91,941                | 26,462            | 14               | 7.06%               | 1.34%     | \$89.53               | \$90.73               | 3.72  | 4.68      | 2.81     | 0.00%                         | 20.39%               | n/a                 | n/a                        | n/a                        |
| ISO                                     | ETF  | iShares S&P/ASX Small Ordinaries ETF                              | 0.55        | 86.52     | 6.74             | -4.97                            | 16,331,927            | 4,153,753         | 413              | 18.88%              | 0.44%     | \$72.75               | \$896.91              | 4.14  | 5.31      | 3.01     | 8.80%                         | 14.68%               | -9.34%              | 3.28%                      | 4.94%                      |
| KSM                                     | MF   | K2 Australian Small Cap Fund (Hedge Fund)                         | 2.39        | 11.74     | 0.99             | -0.05                            | 53,252                | 32,059            | 5                | 0.45%               | 1.21%     | \$500.60              | \$464.17              | 1.70  | 2.37      | 1.35     | 5.86%                         | 25.93%               | -15.11%             | -5.95%                     | n/a                        |
| MVE                                     | ETF  | VanEck Vectors S&P/ASX MidCap 50 ETF                              | 0.45        | 106.25    | 12.19            | -2.45                            | 6,761,376             | 293,381           | 292              | 6.36%               | 0.72%     | \$839.14              | \$719.07              | 24.50 | 31.16     | 18.27    | 3.47%                         | 15.57%               | -5.30%              | 2.93%                      | 5.18%                      |
| MVS                                     | ETF  | VanEck Vectors Small Companies Masters ETF                        | 0.49        | 54.75     | 4.60             | -1.95                            | 1,735,317             | 113,859           | 123              | 3.17%               | 0.78%     | \$360.69              | \$378.84              | 16.26 | 21.45     | 12.14    | 5.23%                         | 13.07%               | -12.98%             | 0.20%                      | 2.92%                      |
| SSO                                     | ETF  | SPDR S&P/ASX Small Ordinaries Fund                                | 0.50        | 19.59     | 2.46             | 0.00                             | 743,435               | 60,639            | 48               | 3.79%               | 0.40%     | \$463.83              | \$275.67              | 12.49 | 16.41     | 9.70     | 3.23%                         | 10.24%               | -10.40%             | 2.23%                      | 4.46%                      |
| VSO                                     | R    | Vanguard MSCI Australian Small Companies Index ETF                | 0.30        | 320.31    | 50.38            | 3.01                             | 15,345,380            | 327,469           | 2,209            | 4.79%               | 0.27%     | \$772.71              | \$693.29              | 50.17 | 63.74     | 36.30    | 3.64%                         | 17.55%               | -7.15%              | 3.83%                      | 5.65%                      |
| <b>Equity - Australia Sectors</b>       |      |   |             |           |                  |                                  |                       |                   |                  |                     |           |                       |                       |       |           |          |                               |                      |                     |                            |                            |
| ATEC                                    | ETF  | BetaShares S&P/ASX Australian Technology ETF                      | 0.48        | 9.65      | 4.39             | 3.22                             | 7,100,770             | 537,203           | 766              | 73.56%              | 0.33%     | \$591.84              | \$573.41              | 14.30 | 15.00     | 9.28     | 0.00%                         | 21.19%               | n/a                 | n/a                        | n/a                        |
| MVB                                     | ETF  | VanEck Vectors Australian Bank ETF                                | 0.28        | 46.86     | 11.12            | 10.41                            | 13,219,755            | 744,126           | 783              | 28.21%              | 0.21%     | \$538.03              | \$529.37              | 18.54 | 29.46     | 15.12    | 7.07%                         | 1.70%                | -22.48%             | -9.66%                     | -3.06%                     |
| MVR                                     | ETF  | VanEck Vectors Australian Resources ETF                           | 0.35        | 49.72     | 7.54             | 0.00                             | 3,243,584             | 137,906           | 222              | 6.52%               | 0.23%     | \$718.62              | \$737.32              | 25.31 | 32.00     | 19.00    | 3.83%                         | 17.23%               | -5.39%              | 12.01%                     | 9.81%                      |
| OZF                                     | ETF  | SPDR S&P/ASX 200 Financials ex A-REITs Fund                       | 0.40        | 61.00     | 1.59             | 1.42                             | 4,941,869             | 360,338           | 298              | 8.10%               | 0.24%     | \$806.13              | \$786.59              | 14.24 | 21.35     | 11.77    | 6.18%                         | 3.64%                | -17.94%             | -8.06%                     | -2.41%                     |
| OZR                                     | ETF  | SPDR S&P/ASX 200 Resource Fund                                    | 0.40        | 69.67     | 9.17             | 0.00                             | 4,779,639             | 504,110           | 296              | 6.86%               | 0.30%     | \$538.11              | \$680.62              | 10.10 | 12.83     | 7.76     | 5.80%                         | 15.17%               | -8.83%              | 11.96%                     | 7.00%                      |
| QFN                                     | ETF  | BetaShares S&P/ASX 200 Financials Sector ETF                      | 0.39        | 13.43     | -0.22            | -0.79                            | 2,679,579             | 350,220           | 332              | 19.95%              | 0.28%     | \$816.01              | \$1,018.00            | 7.92  | 12.09     | 6.50     | 7.30%                         | 4.21%                | -17.93%             | -8.19%                     | -2.80%                     |
| QRE                                     | ETF  | BetaShares S&P/ASX 200 Resources Sector ETF                       | 0.39        | 63.27     | 6.83             | -2.20                            | 13,603,059            | 2,576,968         | 386              | 21.50%              | 0.35%     | \$977.45              | \$975.93              | 5.51  | 7.00      | 4.27     | 5.77%                         | 16.24%               | -9.44%              | 12.15%                     | 7.08%                      |
| <b>Equity - Australia Strategy</b>      |      |   |             |           |                  |                                  |                       |                   |                  |                     |           |                       |                       |       |           |          |                               |                      |                     |                            |                            |
| AUMF                                    | ETF  | iShares Edge MSCI Australia Multifactor ETF                       | 0.30        | 15.07     | 1.39             | 0.00                             | 2,491,001             | 105,383           | 112              | 16.53%              | 0.42%     | \$508.29              | \$480.76              | 24.85 | 31.59     | 19.38    | 5.52%                         | 10.20%               | -6.24%              | 3.54%                      | n/a                        |
| AUST                                    | MF   | BetaShares Managed Risk Australian Share Fund (Managed Fund)      | 0.49        | 44.08     | 0.47             | 0.00                             | 6,023,592             | 405,511           | 170              | 13.66%              | 0.44%     | \$153.74              | \$610.80              | 15.10 | 17.83     | 14.03    | 4.04%                         | 3.71%                | -1.75%              | 2.78%                      | n/a                        |
| BBOZ                                    | MF   | BetaShares Australian Strong Bear (Hedge Fund)                    | 1.38        | 377.61    | 11.35            | 85.39                            | 1,442,623,455         | 115,527,461       | 81,739           | 382.04%             | 0.17%     | \$645.14              | \$676.64              | 11.09 | 20.16     | 8.02     | 0.00%                         | -20.22%              | -10.98%             | -12.37%                    | -14.12%                    |
| BEAR                                    | MF   | BetaShares Australian Equities Bear (Hedge Fund)                  | 1.38        | 129.00    | -1.79            | 10.54                            | 147,791,530           | 10,773,230        | 5,763            | 114.57%             | 0.19%     | \$722.99              | \$1,102.25            | 13.17 | 17.24     | 11.00    | 0.00%                         | -9.42%               | 0.42%               | -3.21%                     | -4.26%                     |
| DIV                                     | ETF  | UBS IQ Morningstar Australia Dividend Yield ETF                   | 0.30        | 11.85     | -2.79            | -3.87                            | 1,838,800             | 99,759            | 119              | 15.52%              | 0.36%     | \$206.14              | \$571.68              | 19.89 | 25.00     | 15.51    | 4.93%                         | 12.12%               | 17.43%              | 9.52%                      | 7.24%                      |
| EIGA                                    | MF   | elvest Income Generator Fund (Managed Fund)                       | 0.80        | 20.21     | 0.68             | 0.08                             | 109,411               | 38,198            | 21               | 0.54%               | 0.96%     | \$207.11              | \$208.21              | 2.89  | 4.18      | 2.55     | 16.69%                        | -0.43%               | -16.40%             | n/a                        | n/a                        |
| EINC                                    | MF   | BetaShares Legg Mason Equity Income Fund (Managed Fund)           | 0.85        | 21.82     | 0.94             | 0.27                             | 2,263,792             | 348,752           | 69               | 10.38%              | 0.49%     | \$2,904.35            | \$2,900.71            | 6.75  | 8.98      | 5.53     | 5.62%                         | 5.10%                | -8.76%              | n/a                        | n/a                        |
| ETF                                     | ETF  | UBS IQ Morningstar Australia Quality ETF                          | 0.30        | 4.83      | -1.21            | -1.82                            | 1,613,954             | 93,415            | 106              | 33.39%              | 0.39%     | \$517.76              | \$498.33              | 18.40 | 24.00     | 14.40    | 4.63%                         | 11.85%               | -5.80%              | 0.97%                      | 1.85%                      |
| FAIR                                    | ETF  | BetaShares Australian Sustainability Leaders ETF                  | 0.49        | 477.06    | 41.79            | 11.35                            | 18,800,523            | 1,187,092         | 1,497            | 3.94%               | 0.23%     | \$2,669.13            | \$2,364.07            | 16.22 | 19.72     | 13.06    | 3.83%                         | 7.13%                | 0.72%               | n/a                        | n/a                        |
| GRNV                                    | ETF  | VanEck Vectors MSCI Australian Sustainable Equity ETF             | 0.35        | 50.93     | 4.41             | 0.01                             | 1,791,961             | 85,962            | 261              | 3.52%               | 0.24%     | \$1,182.95            | \$1,173.53            | 21.65 | 28.65     | 17.79    | 6.47%                         | 10.25%               | -4.13%              | 3.14%                      | n/a                        |
| GEAR                                    | ETF  | BetaShares Geared Australian Equity Fund (Hedge Fund)             | 0.80        | 147.99    | 39.44            | 19.72                            | 354,580,122           | 25,645,124        | 16,808           | 239.59%             | 0.33%     | \$434.10              | \$527.54              | 15.03 | 30.33     | 9.00     | 14.13%                        | 18.16%               | -24.59%             | -4.79%                     | -0.71%                     |
| HVST                                    | MF   | BetaShares Australian Dividend Harvester Fund (Managed Fund)      | 0.90        | 126.79    | -0.41            | -2.56                            | 6,330,787             | 485,551           | 479              | 4.99%               | 0.24%     | \$990.84              | \$1,550.69            | 13.25 | 16.44     | 12.10    | 11.82%                        | 2.48%                | -0.80%              | -1.95%                     | 0.45%                      |
| IHD                                     | ETF  | iShares S&P/ASX Dividend Opportunities ETF                        | 0.30        | 256.26    | 23.86            | 4.83                             | 14,176,565            | 1,305,167         | 699              | 5.53%               | 0.32%     | \$797.01              | \$808.32              | 11.23 | 14.89     | 9.11     | 6.72%                         | 10.60%               | -9.41%              | -0.66%                     | 0.33%                      |
| INES                                    | MF   | Intelligent Investor Ethical Share Fund (Managed Fund)            | 0.97        | 18.25     | 2.79             | 0.35                             | 596,154               | 252,953           | 46               | 3.27%               | 0.84%     | \$276.86              | \$237.76              | 2.49  | 2.77      | 1.84     | 0.00%                         | 15.81%               | n/a                 | n/a                        | n/a                        |
| INIF                                    | MF   | Intelligent Investor Australian Equity Income Fund (Managed Fund) | 0.97        | 24.72     | 2.34             | -0.22                            | 642,274               | 353,835           | 59               | 2.60%               | 1.08%     | \$207.88              | \$237.27              | 1.95  | 2.51      | 1.46     | 4.94%                         | 11.43%               | -10.68%             | n/a                        | n/a                        |
| MVOL                                    | ETF  | iShares Edge MSCI Australia Minimum Volatility ETF                | 0.30        | 42.80     | 5.65             | 1.99                             | 3,735,723             | 157,516           | 220              | 8.73%               | 0.34%     | \$1,152.67            | \$821.59              | 24.83 | 31.37     | 20.06    | 5.21%                         | 9.87%                | -4.98%              | 2.74%                      | n/a                        |
| RARI                                    | ETF  | Russell Australian Responsible Investment ETF                     | 0.45        | 217.77    | 17.12            | 2.99                             | 5,612,773             | 295,714           | 197              | 2.58%               | 0.32%     | \$447.05              | \$420.80              | 19.90 | 27.22     | 15.76    | 10.98%                        | 7.05%                | -10.98%             | -0.75%                     | 2.62%                      |
| RDV                                     | ETF  | Russell High Dividend Australian Shares ETF                       | 0.34        | 222.83    | 14.71            | 0.64                             | 6,225,995             | 294,895           | 586              | 2.79%               | 0.32%     | \$466.13              | \$497.26              | 22.26 | 31.44     | 17.73    | 7.61%                         | 10.09%               | -13.39%             | -2.34%                     | 0.80%                      |
| SELF                                    | ETF  | SelfWealth SMSF Leaders ETF                                       | 0.88        | 81.53     | 6.26             | 0.74                             | 263,887               | 6,977             | 70               | 0.32%               | 0.32%     | \$555.09              | \$539.78              | 38.80 | 53.17     | 31.31    | 1.01%                         | 7.33%                | n/a                 | n/a                        | n/a                        |
| SMLL                                    | MF   | BetaShares Australian Small Companies Select Fund (Managed Fund)  | 0.39        | 30.68     | 3.60             | 0.41                             | 610,758               | 229,020           | 122              | 1.99%               | 0.78%     | \$793.35              | \$794.80              | 2.85  | 3.61      | 2.09     | 3.00%                         | 11.76%               | -9.53%              | 2.07%                      | n/a                        |
| SWTZ                                    | MF   | Switzer Dividend Growth Fund (Managed Fund)                       | 0.89        | 72.19     | 6.09             | 0.87                             | 2,920,482             | 1,479,748         | 286              | 4.05%               | 0.64%     | \$326.21              | \$300.29              | 2.05  | 2.71      | 1.66     | 7.30%                         | 9.30%                | -7.67%              | 0.25%                      | n/a                        |
| SYI                                     | ETF  | SPDR MSCI Australia Select High Dividend Yield Fund               | 0.35        | 148.34    | 17.14            | 7.00                             | 13,050,886            | 594,570           | 4,965            | 8.80%               | 0.20%     | \$1,096.05            | \$876.02              | 22.81 | 31.32     | 18.53    | 8.07%                         | 8.00%                | -10.69%             | -1.61%                     | 1.45%                      |



# Spotlight: ETPs



Exchange Traded Product Summary - April 2020

Transaction days: 20 / Period ending: Thursday, 30 April 2020

| IRESS Watchlist: /ETFASX |      | Activity   |             |            |                  |                                 |                       |                   |                  |                     |           | Prices                 |                        |        | Returns   |          |                               |                      |                     |                            |                            |
|--------------------------|------|--|-------------|------------|------------------|---------------------------------|-----------------------|-------------------|------------------|---------------------|-----------|------------------------|------------------------|--------|-----------|----------|-------------------------------|----------------------|---------------------|----------------------------|----------------------------|
| ASX Code                 | Type | Fund Name  | MER (% p.a) | FUM (\$m)# | FUM (\$m) Change | Funds Inflow / Outflow (\$m)*** | Transacted Value (\$) | Transacted Volume | Number of Trades | Monthly Liquidity % | % Spread* | Bid Depth (A\$'000s)** | Ask Depth (A\$'000s)** | Last   | Year High | Year Low | Historical Distribution Yield | 1 Month Total Return | 1 Year Total Return | 3 Year Total Return (ann.) | 5 Year Total Return (ann.) |
| VHY                      | ETF  | Vanguard Australian Shares High Yield ETF                    | 0.25        | 1,196.65   | 107.58           | 31.18                           | 81,484,906            | 1,776,839         | 7,382            | 6.81%               | 0.13%     | \$874.80               | \$1,824.34             | 47.75  | 63.45     | 39.19    | 6.52%                         | 8.50%                | -9.50%              | -0.19%                     | 1.51%                      |
| YMAX                     | ETF  | BetaShares Australia Top20 Equity Yield Max Fund             | 0.79        | 240.89     | 14.07            | -1.63                           | 10,636,870            | 1,592,901         | 473              | 4.42%               | 0.36%     | \$815.77               | \$610.01               | 6.95   | 8.92      | 5.75     | 10.08%                        | 9.44%                | -6.46%              | -0.59%                     | 0.59%                      |
| ZYAU                     | ETF  | ETF S&P/ASX 300 High Yield Plus ETF                          | 0.35        | 108.72     | 7.91             | -2.48                           | 6,060,386             | 755,299           | 336              | 5.57%               | 0.32%     | \$322.42               | \$330.59               | 8.46   | 12.00     | 6.60     | 5.85%                         | 10.73%               | -17.24%             | -1.71%                     | n/a                        |
| <b>Equity - Global</b>   |      |  |             |            |                  |                                 |                       |                   |                  |                     |           |                        |                        |        |           |          |                               |                      |                     |                            |                            |
| AGX1                     | MF   | Antipodes Global Shares (Quoted Managed Fund)                | 1.10        | 23.19      | 0.97             | -0.17                           | 613,930               | 125,412           | 21               | 2.65%               | 0.80%     | \$377.88               | \$368.38               | 5.12   | 5.76      | 4.37     | 1.09%                         | 5.13%                | 2.45%               | n/a                        | n/a                        |
| F100                     | ETF  | BetaShares FTSE 100 ETF                                      | 0.45        | 135.31     | 9.64             | 2.69                            | 4,876,296             | 563,651           | 565              | 3.60%               | 0.50%     | \$104.99               | \$390.17               | 8.96   | 11.50     | 7.20     | 0.98%                         | 5.54%                | n/a                 | n/a                        | n/a                        |
| ESGI                     | ETF  | Vaneck Vectors MSCI International Sustainable Equity ETF     | 0.55        | 34.41      | 4.52             | 3.56                            | 3,824,175             | 163,242           | 150              | 11.11%              | 0.76%     | \$413.45               | \$484.68               | 23.72  | 26.71     | 20.06    | 1.60%                         | 2.24%                | 13.26%              | n/a                        | n/a                        |
| ESTX                     | ETF  | ETF EURO STOXX 50 ETF  | 0.35        | 45.73      | -4.14            | -5.30                           | 12,498,136            | 219,577           | 160              | 27.33%              | 0.35%     | \$572.09               | \$605.39               | 58.86  | 73.25     | 50.01    | 3.30%                         | 2.28%                | -2.04%              | 1.58%                      | n/a                        |
| HEUR                     | ETF  | BetaShares Europe ETF - Currency Hedged                      | 0.58        | 22.62      | 2.27             | 0.00                            | 4,848,390             | 458,283           | 280              | 21.43%              | 0.42%     | \$259.03               | \$259.67               | 11.28  | 14.20     | 7.92     | 0.00%                         | 11.13%               | -6.73%              | -2.65%                     | n/a                        |
| IEU                      | ETF  | iShares S&P Europe ETF                                       | 0.60        | 523.79     | 8.65             | -10.07                          | 61,553,004            | 1,084,121         | 3,227            | 11.75%              | 0.24%     | \$403.03               | \$506.62               | 58.46  | 71.30     | 45.00    | 3.00%                         | 3.63%                | -1.57%              | 3.01%                      | 3.00%                      |
| IHO0                     | ETF  | iShares Global 100 AUD Hedged ETF                            | 0.43        | 76.89      | 18.71            | 13.15                           | 18,593,047            | 171,676           | 556              | 24.18%              | 0.70%     | \$237.24               | \$227.89               | 114.33 | 132.37    | 85.97    | 2.54%                         | 9.56%                | 4.62%               | 8.23%                      | 7.60%                      |
| IHVV                     | ETF  | iShares S&P 500 AUD Hedged ETF                               | 0.10        | 514.18     | 161.15           | 118.59                          | 137,559,004           | 421,662           | 2,625            | 26.75%              | 0.22%     | \$1,022.83             | \$1,554.45             | 361.39 | 427.42    | 265.73   | 0.00%                         | 11.86%               | 2.22%               | 7.43%                      | 8.14%                      |
| IHWL                     | ETF  | iShares Core MSCI World All Cap AUD Hedged ETF               | 0.12        | 80.85      | -69.98           | -85.95                          | 32,066,306            | 1,041,718         | 365              | 39.66%              | 0.76%     | \$827.66               | \$648.91               | 32.07  | 38.74     | 22.00    | 0.00%                         | 10.59%               | -2.26%              | 3.63%                      | n/a                        |
| IJH                      | ETF  | iShares S&P Midcap ETF                                       | 0.07        | 117.88     | 9.60             | -0.96                           | 8,252,714             | 34,178            | 355              | 7.00%               | 0.58%     | \$622.68               | \$491.54               | 260.17 | 317.79    | 150.00   | 1.62%                         | 10.20%               | -1.18%              | 5.19%                      | 8.14%                      |
| IJP                      | ETF  | iShares MSCI Japan ETF                                       | 0.47        | 282.88     | -0.67            | 1.01                            | 10,912,336            | 136,543           | 594              | 3.86%               | 0.35%     | \$1,355.87             | \$888.57               | 80.29  | 89.86     | 65.21    | 1.85%                         | -0.51%               | 5.43%               | 6.60%                      | 5.75%                      |
| IUR                      | ETF  | iShares S&P Small-Cap ETF                                    | 0.07        | 166.29     | 20.82            | 3.51                            | 8,716,603             | 95,164            | 654              | 5.24%               | 0.59%     | \$203.36               | \$171.15               | 101.27 | 126.84    | 78.00    | 1.45%                         | 12.25%               | -5.50%              | 3.45%                      | 8.08%                      |
| IOO                      | ETF  | iShares S&P Global 100 ETF                                   | 0.40        | 1,767.04   | 88.37            | -12.93                          | 62,118,566            | 829,645           | 7,527            | 3.52%               | 0.12%     | \$458.40               | \$250.30               | 76.96  | 85.70     | 62.80    | 1.74%                         | 6.03%                | 15.56%              | 13.85%                     | 11.69%                     |
| IVE                      | ETF  | iShares MSCI EAFE ETF  | 0.31        | 350.33     | 10.47            | -0.49                           | 11,084,512            | 127,349           | 485              | 3.16%               | 0.49%     | \$875.82               | \$616.45               | 88.70  | 106.55    | 76.00    | 2.99%                         | 3.22%                | -0.20%              | 4.03%                      | 4.00%                      |
| IVV                      | ETF  | iShares S&P 500 ETF  | 0.04        | 3,153.67   | 123.91           | -73.19                          | 220,379,534           | 505,914           | 11,456           | 6.99%               | 0.09%     | \$633.71               | \$658.26               | 451.86 | 518.69    | 369.40   | 1.95%                         | 7.07%                | 13.98%              | 14.14%                     | 13.46%                     |
| IWLD                     | ETF  | iShares Core MSCI World All Cap ETF                          | 0.09        | 116.48     | 8.51             | 2.87                            | 4,450,083             | 129,465           | 380              | 3.82%               | 0.50%     | \$450.65               | \$599.49               | 35.85  | 41.58     | 30.00    | 2.61%                         | 5.26%                | 6.91%               | 9.11%                      | n/a                        |
| MGE                      | MF   | Magellan Global Equities Fund (Managed Fund)                 | 1.35        | 1,671.99   | 57.65            | 3.56                            | 72,373,672            | 18,184,937        | 4,454            | 4.33%               | 0.37%     | \$2,707.78             | \$3,383.19             | 4.01   | 4.48      | 3.53     | 2.74%                         | 3.35%                | 15.77%              | 15.33%                     | 12.47%                     |
| MHG                      | MF   | Magellan Global Equities Fund Currency Hedged (Managed Fund) | 1.35        | 199.64     | 49.27            | 40.08                           | 53,964,262            | 16,768,636        | 1,313            | 27.03%              | 0.46%     | \$1,713.64             | \$1,212.63             | 3.30   | 3.84      | 2.72     | 3.03%                         | 6.11%                | 5.10%               | 9.49%                      | n/a                        |
| MOAT                     | ETF  | Vaneck Vectors Morningstar Wide Moat ETF                     | 0.49        | 163.41     | 13.56            | 0.00                            | 23,996,543            | 322,691           | 894              | 14.68%              | 0.27%     | \$545.89               | \$723.20               | 77.71  | 85.42     | 62.00    | 1.13%                         | 9.05%                | 18.01%              | 16.16%                     | n/a                        |
| MOGL                     | MF   | Montgomery Global Equities Fund (Managed Fund)               | 1.32        | 80.50      | 1.26             | -1.13                           | 2,944,761             | 979,830           | 204              | 3.66%               | 0.77%     | \$556.10               | \$627.99               | 3.07   | 3.98      | 2.80     | 8.23%                         | 3.02%                | -6.84%              | n/a                        | n/a                        |
| NDQ                      | ETF  | BetaShares NASDAQ 100 ETF                                    | 0.48        | 803.19     | 93.57            | 23.63                           | 118,717,556           | 5,195,595         | 13,924           | 14.78%              | 0.10%     | \$1,777.30             | \$1,793.19             | 23.63  | 24.87     | 17.35    | 2.00%                         | 9.86%                | 31.54%              | 23.45%                     | 19.72%                     |
| PIXX                     | MF   | Platinum International Fund (Quoted Managed Hedge Fund)      | 1.10        | 329.34     | 8.67             | -2.84                           | 9,473,932             | 2,225,510         | 444              | 2.88%               | 0.63%     | \$1,289.24             | \$1,312.67             | 4.33   | 4.99      | 4.00     | 8.98%                         | 3.34%                | -0.95%              | n/a                        | n/a                        |
| QUS                      | ETF  | BetaShares FTSE RAI SPDR S&P 500 ETF Trust                   | 0.40        | 489.09     | 3.07             | 0.00                            | 4,371,518             | 132,095           | 159              | 9.09%               | 0.18%     | \$327.58               | \$518.25               | 34.62  | 41.57     | 27.03    | 4.41%                         | 6.82%                | 2.38%               | 6.98%                      | 8.57%                      |
| SPY                      | ETF  | SPDR S&P 500 ETF Trust                                       | 0.09        | 39.97      | 4.22             | 1.81                            | 5,906,089             | 13,548            | 671              | 14.78%              | 0.27%     | \$423.20               | \$424.31               | 451.62 | 510.00    | 374.00   | 1.68%                         | 6.76%                | 14.61%              | 14.64%                     | 13.65%                     |
| UBE                      | ETF  | UBS IQ MSCI Europe Ethical ETF                               | 0.40        | 7.48       | -1.81            | -1.85                           | 2,763,048             | 135,833           | 73               | 36.94%              | 0.40%     | \$6,879.20             | \$93.15                | 20.72  | 25.60     | 17.48    | 3.29%                         | 1.12%                | -2.02%              | 2.99%                      | 2.86%                      |
| UBJ                      | ETF  | UBS IQ MSCI Japan Ethical ETF                                | 0.40        | 3.11       | -0.90            | -0.71                           | 840,512               | 34,947            | 40               | 27.05%              | 1.02%     | \$167.38               | \$183.99               | 23.73  | 27.22     | 22.39    | 1.87%                         | -1.71%               | 5.58%               | 6.44%                      | 5.60%                      |
| UBU                      | ETF  | UBS IQ MSCI USA Ethical ETF                                  | 0.20        | 3.74       | -1.58            | -1.76                           | 1,855,584             | 59,215            | 106              | 49.61%              | 0.58%     | \$109.26               | \$185.59               | 32.00  | 37.45     | 26.54    | 3.29%                         | 6.32%                | 15.49%              | 13.95%                     | 12.17%                     |
| UBW                      | ETF  | UBS IQ MSCI World ex Australia Ethical ETF                   | 0.35        | 33.22      | -6.45            | -8.60                           | 7,245,056             | 263,088           | 258              | 21.81%              | 0.75%     | \$165.60               | \$192.80               | 28.65  | 33.10     | 22.00    | 2.45%                         | 5.91%                | 9.07%               | 10.29%                     | 8.74%                      |
| VEU                      | ETF  | Vanguard All-World ex US Shares Index ETF                    | 0.09        | 1,522.81   | 84.21            | 24.04                           | 104,345,606           | 1,553,868         | 8,421            | 6.85%               | 0.17%     | \$1,145.23             | \$1,102.47             | 68.50  | 80.70     | 59.88    | 2.72%                         | 4.18%                | 0.24%               | 4.79%                      | 4.28%                      |
| VEQ                      | ETF  | Vanguard FTSE Europe Shares ETF                              | 0.35        | 170.24     | -53.13           | -60.49                          | 68,411,739            | 1,369,997         | 988              | 40.19%              | 0.49%     | \$164.32               | \$168.43               | 51.74  | 63.95     | 43.00    | 3.18%                         | 3.82%                | -1.56%              | 2.71%                      | n/a                        |
| VGAD                     | ETF  | Vanguard MSCI Index International Shares (Hedged) ETF        | 0.21        | 905.18     | 130.21           | 40.61                           | 137,355,316           | 2,207,134         | 6,157            | 15.17%              | 0.20%     | \$690.33               | \$616.17               | 66.58  | 79.45     | 49.00    | 0.00%                         | 11.56%               | 0.06%               | 5.18%                      | 5.73%                      |
| VGS                      | ETF  | Vanguard MSCI Index International Shares ETF                 | 0.18        | 2,063.68   | 51.96            | -59.39                          | 165,450,343           | 2,214,908         | 12,654           | 8.02%               | 0.10%     | \$78.40                | \$978.76               | 77.03  | 88.74     | 63.50    | 2.60%                         | 6.20%                | 9.46%               | 10.45%                     | 9.58%                      |
| VTS                      | ETF  | Vanguard US Total Market Shares Index ETF                    | 0.03        | 1,807.54   | 130.40           | -1.13                           | 143,592,845           | 658,808           | 10,466           | 7.94%               | 0.06%     | \$316.91               | \$647.31               | 226.88 | 259.74    | 187.80   | 1.56%                         | 7.84%                | 12.52%              | 13.41%                     | 12.82%                     |
| WRLD                     | ETF  | BetaShares Managed Risk Global Share Fund (Managed Fund)     | 0.54        | 58.32      | -2.80            | -3.86                           | 1,923,976             | 150,949           | 114              | 3.30%               | 0.55%     | \$145.41               | \$141.31               | 12.81  | 14.76     | 11.00    | 1.47%                         | 1.26%                | 4.64%               | 6.94%                      | n/a                        |
| WXHG                     | ETF  | SPDR S&P World ex Australian (Hedged) Fund                   | 0.35        | 91.07      | 9.42             | 0.00                            | 1,893,968             | 93,806            | 179              | 2.08%               | 0.31%     | \$171.00               | \$287.78               | 21.46  | 25.25     | 15.70    | 4.79%                         | 11.54%               | 0.06%               | 4.94%                      | 5.29%                      |
| WXOZ                     | ETF  | SPDR S&P World ex Australian Fund                            | 0.30        | 185.82     | 4.62             | -6.45                           | 3,149,201             | 98,602            | 131              | 1.69%               | 0.20%     | \$582.45               | \$555.37               | 33.00  | 37.38     | 27.00    | 2.96%                         | 6.11%                | 9.42%               | 10.52%                     | 9.18%                      |
| <b>Equity - Asia</b>     |      |  |             |            |                  |                                 |                       |                   |                  |                     |           |                        |                        |        |           |          |                               |                      |                     |                            |                            |
| ASIA                     | ETF  | BetaShares Asia Technology Tigers ETF                        | 0.67        | 113.88     | 18.18            | 12.14                           | 16,526,972            | 2,215,293         | 1,824            | 14.51%              | 0.42%     | \$158.62               | \$349.65               | 7.59   | 8.00      | 5.47     | 0.39%                         | 6.30%                | 25.87%              | n/a                        | n/a                        |
| CETF                     | ETF  | Vaneck Vectors FTSE China A50 ETF                            | 0.72        | 23.53      | -0.14            | 0.00                            | 6,153,707             | 108,463           | 472              | 26.15%              | 0.85%     | \$97.12                | \$108.27               | 56.56  | 63.65     | 53.00    | 1.34%                         | -0.60%               | -0.85%              | 6.75%                      | n/a                        |
| CNEW                     | ETF  | Vaneck Vectors China New Economy ETF                         | 0.95        | 68.95      | 0.82             | 2.30                            | 12,434,913            | 1,568,605         | 480              | 18.04%              | 0.77%     | \$625.34               | \$788.09               | 7.66   | 8.37      | 5.83     | 0.91%                         | -2.17%               | 14.48%              | n/a                        | n/a                        |
| HJPN                     | ETF  | BetaShares Japan ETF - Currency Hedged                       | 0.58        | 29.24      | 1.67             | 0.00                            | 1,316,132             | 121,427           | 102              | 4.50%               | 0.47%     | \$253.72               | \$603.30               | 11.22  | 13.42     | 8.98     | 0.66%                         | 6.05%                | -5.05%              | -1.35%                     | n/a                        |
| IAA                      | ETF  | iShares S&P Asia 50 ETF                                      | 0.50        | 523.08     | 20.09            | -1.09                           | 40,430,629            | 439,339           | 1,564            | 7.73%               | 0.45%     | \$561.06               | \$435.28               | 93.70  | 101.08    | 80.00    | 1.97%                         | 4.34%                | 10.09%              | 11.35%                     | 8.96%                      |
| IKO                      | ETF  | iShares MSCI South Korea Capped Index ETF                    | 0.59        | 77.68      | 1.66             | -4.56                           | 9,068,373             | 113,336           | 340              | 11.67%              | 0.63%     | \$1,252.34             | \$982.80               | 82.94  | 96.06     | 65.00    | 1.01%                         | 8.18%                | -3.20%              | 1.12%                      | 2.89%                      |
| IIND                     | ETF  | BetaShares India Quality ETF                                 | 0.80        | 20.87      | 1.46             | 0.00                            | 3,891,865             | 536,363           | 283              | 18.65%              | 0.76%     | \$196.79               | \$317.11               | 7.56   | 9.12      | 6.34     | 0.00%                         | 7.54%                | n/a                 | n/a                        | n/a                        |
| IZZ                      | ETF  | iShares FTSE China Large-Cap ETF                             | 0.74        | 102.61     | 2.52             | 0.51                            | 5,662,639             | 92,950            | 415              | 5.52%               | 0.40%     | \$1,033.42             | \$370.42               | 61.42  | 66.50     | 54.50    | 2.42%                         | 2.01%                | 1.32%               | 8.47%                      | 1.35%                      |
| NDIA                     | ETF  | ETF Reliance India Nifty 50 ETF                              | 1.00        | 11.04      | 1.05             | 0.00                            | 388,397               | 10,128            | 73               | 3.52%               | 1.13%     | \$375.98               | \$356.16               | 40.87  | 52.04     | 33.97    | 0.10%                         | 10.46%               | n/a                 | n/a                        | n/a                        |
| PAXX                     |      |  |             |            |                  |                                 |                       |                   |                  |                     |           |                        |                        |        |           |          |                               |                      |                     |                            |                            |



# Spotlight:

ETPs



Exchange Traded Product Summary - April 2020

Transaction days: 20 / Period ending: Thursday, 30 April 2020

| IRESS Watchlist: /ETFASX        |      | Activity  |             |            |                  |                                 |                       |                   |                  |                     |           |                        | Prices                 |        |           | Returns  |                               |                      |                     |                            |                            |
|---------------------------------|------|---|-------------|------------|------------------|---------------------------------|-----------------------|-------------------|------------------|---------------------|-----------|------------------------|------------------------|--------|-----------|----------|-------------------------------|----------------------|---------------------|----------------------------|----------------------------|
| ASX Code                        | Type | Fund Name   | MER (% p.a) | FUM (\$m)# | FUM (\$m) Change | Funds Inflow / Outflow (\$m)*** | Transacted Value (\$) | Transacted Volume | Number of Trades | Monthly Liquidity % | % Spread* | Bid Depth (A\$'000s)** | Ask Depth (A\$'000s)** | Last   | Year High | Year Low | Historical Distribution Yield | 1 Month Total Return | 1 Year Total Return | 3 Year Total Return (ann.) | 5 Year Total Return (ann.) |
| WEMG                            | ETF  | SPDR S&P Emerging Markets Fund                                  | 0.65        | 20.22      | 1.12             | 0.00                            | 1,117,213             | 54,935            | 81               | 5.52%               | 0.29%     | \$197.37               | \$190.53               | 20.94  | 24.70     | 18.84    | 2.67%                         | 5.60%                | -1.65%              | 5.83%                      | 3.79%                      |
| <b>Equity - Global Sectors</b>  |      |   |             |            |                  |                                 |                       |                   |                  |                     |           |                        |                        |        |           |          |                               |                      |                     |                            |                            |
| ACDC                            | ETF  | ETFS Battery Tech & Lithium ETF                                 | 0.82        | 18.02      | 1.35             | 0.00                            | 1,109,278             | 23,396            | 165              | 6.16%               | 0.41%     | \$134.25               | \$189.92               | 49.90  | 58.36     | 41.00    | 2.48%                         | 7.89%                | 8.91%               | n/a                        | n/a                        |
| BNKS                            | ETF  | BetaShares Global Banks ETF - Currency Hedged                   | 0.57        | 20.00      | 1.05             | 0.00                            | 1,391,974             | 318,678           | 233              | 6.96%               | 0.78%     | \$148.14               | \$155.17               | 4.79   | 7.06      | 3.79     | 2.60%                         | 6.68%                | -20.01%             | -8.04%                     | n/a                        |
| CURE                            | ETF  | ETFS S&P Biotech ETF  | 0.45        | 8.84       | 1.32             | 0.00                            | 1,459,650             | 24,506            | 170              | 16.51%              | 0.87%     | \$78.52                | \$100.72               | 63.08  | 64.75     | 45.00    | 1.86%                         | 17.53%               | 16.21%              | n/a                        | n/a                        |
| DRUG                            | ETF  | BetaShares Global Healthcare ETF - Currency Hedged              | 0.57        | 41.06      | 6.94             | 2.64                            | 5,132,550             | 819,375           | 474              | 12.50%              | 0.61%     | \$188.23               | \$156.24               | 6.61   | 6.85      | 4.85     | 0.38%                         | 12.61%               | 11.71%              | 10.31%                     | n/a                        |
| FANG                            | ETF  | ETFS FANG+ ETF  | 0.35        | 14.72      | 9.90             | 9.06                            | 15,073,333            | 1,401,753         | 1,277            | 102.43%             | 0.39%     | \$238.08               | \$745.81               | 11.32  | 11.36     | 8.50     | 0.00%                         | 17.55%               | n/a                 | n/a                        | n/a                        |
| FOOD                            | ETF  | BetaShares Global Agriculture Companies ETF                     | 0.57        | 16.57      | 1.33             | 0.00                            | 1,309,893             | 286,968           | 142              | 7.91%               | 0.88%     | \$204.41               | \$163.08               | 4.85   | 6.02      | 3.70     | 0.70%                         | 8.74%                | -11.75%             | -2.97%                     | n/a                        |
| FUEL                            | ETF  | BetaShares Global Energy Companies ETF - Currency Hedged        | 0.57        | 155.28     | 47.09            | 17.34                           | 25,269,386            | 7,333,396         | 2,466            | 16.27%              | 0.83%     | \$282.65               | \$319.29               | 3.94   | 5.97      | 2.27     | 1.28%                         | 27.51%               | -30.17%             | -8.87%                     | n/a                        |
| GDX                             | ETF  | VanEck Vectors Gold Miners ETF                                  | 0.53        | 256.52     | 59.09            | -7.80                           | 61,494,976            | 1,297,176         | 2,015            | 23.97%              | 0.43%     | \$623.51               | \$637.52               | 52.00  | 53.54     | 28.81    | 0.45%                         | 33.95%               | 58.41%              | 21.70%                     | n/a                        |
| HACK                            | ETF  | BetaShares Global Cybersecurity ETF                             | 0.67        | 188.85     | 12.56            | 0.00                            | 11,433,485            | 1,535,715         | 1,086            | 6.05%               | 0.51%     | \$264.02               | \$331.77               | 7.66   | 8.30      | 5.84     | 9.06%                         | 6.39%                | 14.55%              | 16.36%                     | n/a                        |
| IXI                             | ETF  | iShares S&P Global Consumer Staples ETF                         | 0.47        | 175.23     | -0.15            | 0.12                            | 8,121,590             | 101,755           | 538              | 4.63%               | 0.52%     | \$572.21               | \$344.46               | 78.27  | 85.67     | 69.71    | 1.88%                         | -0.15%               | 8.55%               | 7.41%                      | 8.41%                      |
| IXJ                             | ETF  | iShares S&P Global Healthcare ETF                               | 0.47        | 723.60     | 56.58            | 16.04                           | 41,511,926            | 397,704           | 4,666            | 5.74%               | 0.40%     | \$501.63               | \$763.40               | 104.55 | 109.70    | 83.51    | 1.14%                         | 6.03%                | 21.20%              | 16.13%                     | 10.87%                     |
| MNRS                            | ETF  | BetaShares Global Gold Miners ETF - Currency Hedged             | 0.57        | 20.48      | 5.79             | 0.00                            | 5,648,021             | 969,159           | 482              | 27.58%              | 0.95%     | \$116.97               | \$105.61               | 6.40   | 6.60      | 3.42     | 0.00%                         | 39.43%               | 59.00%              | 17.77%                     | n/a                        |
| RBTZ                            | ETF  | BetaShares Global Robotics and Artificial Intelligence ETF      | 0.57        | 32.25      | 1.42             | -1.04                           | 5,724,646             | 582,623           | 376              | 17.75%              | 0.59%     | \$399.59               | \$137.32               | 10.49  | 11.26     | 8.00     | 0.50%                         | 8.93%                | 13.80%              | n/a                        | n/a                        |
| ROBO                            | ETF  | ETFS ROBO Global Robotics and Automation ETF                    | 0.69        | 118.08     | 12.05            | 0.00                            | 14,410,394            | 243,221           | 476              | 12.20%              | 0.46%     | \$639.62               | \$447.75               | 62.92  | 68.26     | 48.00    | 0.30%                         | 12.40%               | 11.45%              | n/a                        | n/a                        |
| TECH                            | ETF  | ETFS Morningstar Global Technology ETF                          | 0.45        | 130.29     | 11.81            | 1.63                            | 14,035,831            | 182,054           | 882              | 10.77%              | 0.30%     | \$453.02               | \$336.35               | 81.89  | 93.12     | 63.22    | 7.67%                         | 9.20%                | 18.35%              | 22.20%                     | n/a                        |
| <b>Equity - Global Strategy</b> |      |   |             |            |                  |                                 |                       |                   |                  |                     |           |                        |                        |        |           |          |                               |                      |                     |                            |                            |
| BBUS                            | MF   | BetaShares US Equities Strong Bear Currency Hedged (Hedge Fund) | 1.38        | 266.60     | 40.19            | 104.73                          | 468,707,346           | 124,082,130       | 25,676           | 175.81%             | 0.34%     | \$1,250.78             | \$1,098.63             | 3.11   | 6.80      | 2.61     | 0.00%                         | -28.51%              | -25.55%             | -24.76%                    | n/a                        |
| ETHI                            | ETF  | BetaShares Global Sustainability Leaders ETF                    | 0.59        | 612.90     | 41.57            | 6.05                            | 35,200,113            | 3,591,877         | 4,488            | 5.74%               | 0.32%     | \$1,193.95             | \$2,437.68             | 10.08  | 11.09     | 8.29     | 3.71%                         | 6.44%                | 23.41%              | 18.62%                     | n/a                        |
| GGUS                            | MF   | BetaShares Geared US Equity Fund Currency Hedged (Hedge Fund)   | 0.80        | 38.53      | 11.32            | 3.08                            | 75,551,682            | 5,627,222         | 2,826            | 196.11%             | 0.28%     | \$534.87               | \$564.93               | 15.41  | 24.02     | 7.75     | 0.16%                         | 30.26%               | -5.96%              | 7.66%                      | n/a                        |
| INCM                            | ETF  | BetaShares Global Income Leaders ETF                            | 0.45        | 16.49      | 0.41             | 0.01                            | 2,762,223             | 227,005           | 154              | 16.75%              | 0.81%     | \$129.59               | \$157.14               | 12.89  | 17.44     | 11.00    | 4.91%                         | 3.28%                | -12.91%             | n/a                        | n/a                        |
| MSTR                            | MF   | Morningstar International Shares Active ETF (Managed Fund)      | 0.39        | 10.59      | 0.94             | 0.00                            | 290,869               | 37,948            | 11               | 2.75%               | 0.45%     | \$61.05                | \$67.58                | 7.60   | 9.13      | 6.74     | 0.00%                         | 2.84%                | n/a                 | n/a                        | n/a                        |
| QHAL                            | ETF  | VanEck Vectors MSCI World Ex-Australia Quality (Hedged) ETF     | 0.43        | 158.88     | 69.72            | 59.37                           | 58,395,504            | 2,218,238         | 1,540            | 36.75%              | 0.26%     | \$1,745.19             | \$2,116.56             | 28.27  | 31.63     | 20.89    | 1.41%                         | 11.56%               | 10.83%              | n/a                        | n/a                        |
| QLTY                            | ETF  | BetaShares Global Quality Leaders ETF                           | 0.35        | 43.20      | 3.27             | 1.44                            | 5,607,770             | 300,319           | 382              | 12.98%              | 0.55%     | \$112.10               | \$263.27               | 19.19  | 20.79     | 15.95    | 1.89%                         | 4.58%                | 20.16%              | n/a                        | n/a                        |
| QMIX                            | ETF  | SPDR MSCI World Quality Mix Fund                                | 0.40        | 23.68      | 0.82             | 0.00                            | 618,081               | 29,871            | 55               | 2.61%               | 0.28%     | \$956.25               | \$945.31               | 21.34  | 24.42     | 18.84    | 2.85%                         | 3.59%                | 9.12%               | 11.21%                     | n/a                        |
| QUAL                            | ETF  | VanEck Vectors MSCI World Ex-Australia Quality ETF              | 0.40        | 1,003.50   | 105.88           | 52.23                           | 83,398,988            | 2,751,933         | 2,781            | 8.31%               | 0.26%     | \$4,047.54             | \$4,692.17             | 31.03  | 34.00     | 23.50    | 1.32%                         | 5.98%                | 19.86%              | 16.34%                     | 13.99%                     |
| UMAX                            | MF   | BetaShares S&P 500 Yield Maximiser Fund (Managed Fund)          | 0.79        | 86.64      | -1.50            | -1.70                           | 3,698,364             | 203,211           | 341              | 4.27%               | 0.29%     | \$1,401.85             | \$324.69               | 18.26  | 22.85     | 16.00    | 6.23%                         | 1.92%                | 1.37%               | 6.22%                      | 7.68%                      |
| VESG                            | ETF  | Vanguard Ethically Conscious International Shares Index ETF     | 0.18        | 106.66     | 7.14             | 1.70                            | 14,016,509            | 260,562           | 819              | 13.14%              | 0.28%     | \$2,758.76             | \$1,418.89             | 55.37  | 63.00     | 47.24    | 1.71%                         | 5.95%                | 13.25%              | n/a                        | n/a                        |
| VGMF                            | MF   | Vanguard Global Multi-Factor Active ETF (Managed Fund)          | 0.33        | 16.05      | 1.51             | 0.50                            | 543,816               | 12,442            | 91               | 3.39%               | 0.73%     | \$170.86               | \$101.21               | 46.00  | 56.60     | 38.59    | 1.63%                         | 7.31%                | -6.23%              | n/a                        | n/a                        |
| VISM                            | ETF  | Vanguard MSCI International Small Companies Index ETF           | 0.32        | 32.93      | 3.94             | 1.47                            | 2,157,836             | 48,399            | 265              | 6.55%               | 0.65%     | \$163.47               | \$100.50               | 47.60  | 58.81     | 39.00    | 5.83%                         | 9.99%                | -1.92%              | n/a                        | n/a                        |
| VMIN                            | MF   | Vanguard Global Minimum Volatility Active ETF (Managed Fund)    | 0.28        | 11.80      | 1.31             | 0.27                            | 2,408,342             | 47,390            | 70               | 20.41%              | 0.90%     | \$182.24               | \$142.11               | 53.63  | 62.32     | 40.00    | 0.86%                         | 9.94%                | -0.41%              | n/a                        | n/a                        |
| VVLU                            | MF   | Vanguard Global Value Equity Active ETF (Managed Fund)          | 0.28        | 21.19      | 2.11             | 0.21                            | 2,080,484             | 57,567            | 187              | 9.82%               | 0.58%     | \$121.31               | \$108.16               | 39.46  | 52.88     | 32.66    | 3.96%                         | 11.02%               | -13.70%             | n/a                        | n/a                        |
| WCMQ                            | MF   | WCM Quality Global Growth Fund (Quoted Managed Fund)            | 1.35        | 104.38     | 8.64             | -0.51                           | 5,029,075             | 823,331           | 178              | 4.82%               | 0.59%     | \$1,268.18             | \$986.17               | 6.42   | 6.84      | 5.00     | 0.00%                         | 9.56%                | 19.64%              | n/a                        | n/a                        |
| WDIV                            | ETF  | SPDR S&P Global Dividend Fund                                   | 0.50        | 255.69     | 22.15            | 10.75                           | 14,901,990            | 930,718           | 712              | 5.83%               | 0.28%     | \$183.75               | \$732.47               | 16.54  | 21.85     | 13.50    | 6.12%                         | 4.88%                | -7.87%              | 1.42%                      | 2.99%                      |
| WDMF                            | ETF  | iShares Edge MSCI World Multifactor ETF                         | 0.35        | 238.12     | 19.27            | 5.14                            | 8,665,004             | 279,996           | 360              | 3.64%               | 0.70%     | \$164.73               | \$293.57               | 32.15  | 37.28     | 27.39    | 1.98%                         | 6.46%                | 3.56%               | 7.50%                      | n/a                        |
| WVOL                            | ETF  | iShares Edge MSCI World Minimum Volatility ETF                  | 0.30        | 117.32     | 3.96             | 0.00                            | 11,072,790            | 340,155           | 462              | 9.44%               | 0.55%     | \$1,269.55             | \$706.76               | 32.91  | 37.19     | 28.63    | 2.93%                         | 3.49%                | 7.54%               | 9.63%                      | n/a                        |
| ZYUS                            | ETF  | ETFS S&P 500 High Yield Low Volatility ETF                      | 0.35        | 74.01      | 3.09             | -1.09                           | 6,964,838             | 641,851           | 357              | 9.41%               | 0.36%     | \$300.53               | \$309.08               | 11.32  | 14.26     | 9.60     | 9.18%                         | 5.89%                | -8.99%              | 2.21%                      | n/a                        |



# Spotlight:

## ETPs



Exchange Traded Product Summary - April 2020

Transaction days: 20 / Period ending: Thursday, 30 April 2020

| IRESS Watchlist: /ETFASX               |      | Activity  |             |           |                  |                                  |                       |                   |                  |                     |           |                        | Prices                 |        |           | Returns  |                               |                      |                     |                            |                            |
|--|------|---|-------------|-----------|------------------|----------------------------------|-----------------------|-------------------|------------------|---------------------|-----------|------------------------|------------------------|--------|-----------|----------|-------------------------------|----------------------|---------------------|----------------------------|----------------------------|
| ASX Code                               | Type | Fund Name   | MER (% p.a) | FUM (\$m) | FUM (\$m) Change | Funds Inflow / Outflow (\$m) *** | Transacted Value (\$) | Transacted Volume | Number of Trades | Monthly Liquidity % | % Spread* | Bid Depth (A\$'000s)** | Ask Depth (A\$'000s)** | Last   | Year High | Year Low | Historical Distribution Yield | 1 Month Total Return | 1 Year Total Return | 3 Year Total Return (ann.) | 5 Year Total Return (ann.) |
| <b>Equity - Infrastructure</b>         |      |   |             |           |                  |                                  |                       |                   |                  |                     |           |                        |                        |        |           |          |                               |                      |                     |                            |                            |
| CORE                                   | ETF  | ETFS Global Core Infrastructure ETF   | 0.45        | 19.39     | -0.04            | 0.00                             | 895,774               | 16,924            | 89               | 4.62%               | 0.50%     | \$240.85               | \$355.34               | 52.35  | 67.57     | 50.01    | 5.26%                         | -0.21%               | -5.90%              | n/a                        | n/a                        |
| GLIN                                   | MF   | AMP Capital Global Infrastructure Securities Fund (Unhedged) (Managed Fund) | 0.85        | 34.48     | 1.90             | 0.59                             | 1,027,509             | 341,582           | 74               | 2.98%               | 0.64%     | \$893.09               | \$905.25               | 3.10   | 3.81      | 2.58     | 3.61%                         | 4.56%                | 4.51%               | 7.65%                      | n/a                        |
| IFRA                                   | ETF  | VanEck Vectors FTSE Global Infrastructure (Hedged) ETF                      | 0.52        | 209.02    | 15.67            | 4.63                             | 14,648,884            | 801,384           | 1,042            | 7.01%               | 0.43%     | \$137.44               | \$330.09               | 18.89  | 23.84     | 14.30    | 4.02%                         | 6.87%                | -4.73%              | 2.97%                      | n/a                        |
| MICH                                   | MF   | Magellan Infrastructure Fund (Currency Hedged) (Managed Fund)               | 1.05        | 585.37    | 41.55            | 13.14                            | 21,883,009            | 8,042,369         | 1,386            | 3.74%               | 0.56%     | \$1,361.39             | \$1,303.07             | 2.82   | 3.45      | 2.28     | 3.44%                         | 5.22%                | -3.17%              | 4.73%                      | n/a                        |
| VBLD                                   | ETF  | Vanguard Global Infrastructure Index ETF                                    | 0.47        | 91.03     | 1.90             | 2.07                             | 7,028,622             | 122,016           | 470              | 7.72%               | 0.50%     | \$246.99               | \$250.55               | 57.55  | 67.54     | 48.11    | 2.43%                         | 0.63%                | 6.27%               | n/a                        | n/a                        |
| <b>Property - Australia</b>            |      |   |             |           |                  |                                  |                       |                   |                  |                     |           |                        |                        |        |           |          |                               |                      |                     |                            |                            |
| MVA                                    | ETF  | VanEck Vectors Australian Property ETF                                      | 0.35        | 189.97    | 17.82            | -7.66                            | 8,470,471             | 494,242           | 577              | 4.46%               | 0.34%     | \$806.30               | \$783.85               | 18.23  | 27.44     | 13.78    | 5.27%                         | 14.80%               | -20.78%             | 0.09%                      | 4.59%                      |
| RINC                                   | MF   | BetaShares Legg Mason Real Income Fund (Managed Fund)                       | 0.85        | 41.77     | 0.98             | -2.07                            | 6,393,692             | 890,406           | 196              | 15.31%              | 0.74%     | \$3,191.37             | \$3,197.67             | 7.48   | 10.43     | 5.90     | 6.12%                         | 8.49%                | -14.14%             | n/a                        | n/a                        |
| SLF                                    | ETF  | SPDR S&P/ASX 200 Listed Property Fund                                       | 0.40        | 456.07    | 57.82            | 2.02                             | 63,990,679            | 6,588,342         | 3,272            | 14.03%              | 0.28%     | \$857.39               | \$777.26               | 10.09  | 15.50     | 7.80     | 8.84%                         | 13.37%               | -21.81%             | -2.36%                     | 2.60%                      |
| VAP                                    | ETF  | Vanguard Australian Property Securities Index ETF                           | 0.23        | 1,393.14  | 208.95           | 39.72                            | 131,632,023           | 2,113,849         | 13,750           | 9.45%               | 0.14%     | \$344.04               | \$575.48               | 65.90  | 98.55     | 50.20    | 6.95%                         | 15.67%               | -20.13%             | -1.23%                     | 3.51%                      |
| <b>Property - Global</b>               |      |   |             |           |                  |                                  |                       |                   |                  |                     |           |                        |                        |        |           |          |                               |                      |                     |                            |                            |
| DJRE                                   | ETF  | SPDR Dow Jones Global Select Real Estate Fund                               | 0.50        | 287.28    | -2.79            | -11.69                           | 47,696,300            | 2,535,908         | 1,349            | 16.60%              | 0.40%     | \$1,039.88             | \$837.33               | 19.48  | 26.45     | 14.99    | 3.27%                         | 3.07%                | -11.51%             | 0.87%                      | 2.45%                      |
| REIT                                   | ETF  | VanEck Vectors FTSE International Property (Hedged) ETF                     | 0.43        | 32.91     | 11.43            | 10.35                            | 13,694,468            | 941,063           | 316              | 41.61%              | 0.34%     | \$376.65               | \$553.82               | 15.67  | 21.93     | 12.00    | 4.85%                         | 6.39%                | -17.02%             | n/a                        | n/a                        |
| RENT                                   | MF   | AMP Capital Global Property Securities Fund (Unhedged) (Managed Fund)       | 0.99        | 23.17     | 1.20             | 1.45                             | 5,605,500             | 2,157,745         | 137              | 24.20%              | 0.67%     | \$799.86               | \$820.08               | 2.62   | 3.37      | 2.38     | 1.65%                         | -0.79%               | -4.39%              | 5.56%                      | n/a                        |
| <b>Fixed Income - Australia Dollar</b> |      |   |             |           |                  |                                  |                       |                   |                  |                     |           |                        |                        |        |           |          |                               |                      |                     |                            |                            |
| AGVT                                   | ETF  | BetaShares Australian Government Bond ETF                                   | 0.22        | 12.36     | -4.10            | -4.12                            | 5,884,910             | 114,607           | 55               | 47.61%              | 0.39%     | \$2,427.68             | \$2,290.74             | 51.50  | 52.99     | 49.00    | 0.95%                         | 0.23%                | n/a                 | n/a                        | n/a                        |
| BNDS                                   | MF   | BetaShares Legg Mason Australian Bond Fund (Managed Fund)                   | 0.42        | 114.21    | -0.91            | 0.03                             | 6,399,656             | 255,535           | 192              | 5.99%               | 0.39%     | \$2,086.16             | \$2,043.81             | 26.86  | 27.75     | 25.20    | 2.82%                         | 0.30%                | 5.05%               | n/a                        | n/a                        |
| BOND                                   | ETF  | SPDR S&P/ASX Australian Bond Fund   | 0.24        | 45.82     | 0.26             | 0.02                             | 1,379,973             | 49,079            | 131              | 3.01%               | 0.44%     | \$362.89               | \$491.55               | 28.27  | 28.89     | 26.53    | 1.31%                         | 0.53%                | 6.27%               | 5.37%                      | 4.30%                      |
| CRED                                   | ETF  | BetaShares Australian Investment Grade Bond ETF                             | 0.25        | 322.51    | -17.57           | -16.67                           | 20,778,797            | 791,590           | 686              | 6.44%               | 0.64%     | \$611.54               | \$656.55               | 26.52  | 28.45     | 23.91    | 4.16%                         | 0.15%                | 4.45%               | n/a                        | n/a                        |
| FLOT                                   | ETF  | VanEck Vectors Australian Floating Rate ETF                                 | 0.22        | 263.29    | -39.21           | -40.80                           | 48,785,768            | 1,963,045         | 440              | 18.53%              | 0.22%     | \$1,491.84             | \$1,044.48             | 24.88  | 25.24     | 22.40    | 2.13%                         | 0.65%                | 1.30%               | n/a                        | n/a                        |
| GOVT                                   | ETF  | SPDR S&P/ASX Australian Government Bond Fund                                | 0.22        | 25.87     | 0.46             | 0.01                             | 769,926               | 27,150            | 91               | 2.98%               | 0.47%     | \$401.29               | \$669.14               | 28.50  | 29.13     | 27.09    | 1.74%                         | 1.79%                | 6.40%               | 5.69%                      | 4.39%                      |
| HBRD                                   | MF   | BetaShares Active Australian Hybrids Fund                                   | 0.55        | 651.27    | 32.02            | 12.52                            | 37,472,365            | 3,933,879         | 1,167            | 5.75%               | 0.25%     | \$2,949.38             | \$2,935.68             | 9.83   | 10.33     | 8.53     | 3.26%                         | 3.57%                | 2.67%               | n/a                        | n/a                        |
| IJAF                                   | ETF  | iShares Core Composite Bond ETF   | 0.15        | 1,114.27  | 17.58            | 19.28                            | 47,562,355            | 411,012           | 2,330            | 4.27%               | 0.09%     | \$1,080.37             | \$3,832.81             | 115.92 | 118.28    | 105.45   | 1.96%                         | 0.30%                | 5.96%               | 5.30%                      | 4.25%                      |
| ILB                                    | ETF  | iShares Government Inflation ETF  | 0.18        | 131.53    | 0.06             | 0.01                             | 6,020,956             | 48,954            | 413              | 4.58%               | 0.62%     | \$817.09               | \$525.98               | 123.60 | 132.83    | 111.41   | 1.48%                         | 0.22%                | 2.52%               | 3.57%                      | 2.52%                      |
| IGB                                    | ETF  | iShares Treasury ETF  | 0.18        | 64.66     | -1.23            | -1.21                            | 10,183,057            | 88,831            | 283              | 15.75%              | 0.24%     | \$10,509.42            | \$6,268.67             | 114.92 | 117.46    | 108.55   | 1.74%                         | 0.31%                | 6.48%               | 5.64%                      | 4.35%                      |
| PLUS                                   | ETF  | VanEck Vectors Australian Corporate Bond Plus ETF                           | 0.32        | 242.40    | -13.49           | -21.71                           | 14,448,816            | 825,782           | 438              | 5.96%               | 0.83%     | \$801.06               | \$454.33               | 17.66  | 18.91     | 15.19    | 3.28%                         | 3.82%                | 1.69%               | 3.93%                      | n/a                        |
| QPON                                   | ETF  | BetaShares Australian Bank Senior Floating Rate Bond ETF                    | 0.22        | 724.75    | -35.33           | -49.22                           | 77,303,182            | 3,029,195         | 1,218            | 10.67%              | 0.13%     | \$2,575.80             | \$2,446.59             | 25.64  | 25.93     | 23.94    | 1.78%                         | 1.95%                | 1.91%               | n/a                        | n/a                        |
| RGB                                    | ETF  | Russell Australian Government Bond ETF                                      | 0.24        | 81.01     | 3.70             | 3.77                             | 4,461,359             | 189,151           | 136              | 5.51%               | 0.36%     | \$1,748.93             | \$1,440.57             | 23.54  | 24.05     | 22.01    | 2.32%                         | -0.08%               | 7.14%               | 6.23%                      | 4.77%                      |
| RSM                                    | ETF  | Russell Australian Semi-Government Bond ETF                                 | 0.26        | 61.12     | 1.65             | 0.87                             | 3,689,446             | 170,906           | 96               | 6.04%               | 0.43%     | \$1,572.85             | \$1,316.55             | 21.71  | 21.88     | 20.04    | 1.64%                         | 1.31%                | 4.72%               | 4.09%                      | 3.49%                      |
| RCB                                    | ETF  | Russell Australian Select Corporate Bond ETF                                | 0.28        | 224.35    | 4.55             | -3.14                            | 10,934,157            | 527,121           | 333              | 4.87%               | 0.56%     | \$1,412.71             | \$1,033.17             | 21.00  | 21.11     | 18.45    | 3.25%                         | 3.50%                | 5.31%               | 4.55%                      | 4.08%                      |
| SUBD                                   | ETF  | VanEck Vectors Australian Subordinated Debt ETF                             | 0.29        | 78.30     | 3.42             | 0.00                             | 1,714,496             | 71,445            | 95               | 2.19%               | 1.80%     | \$283.32               | \$325.59               | 24.47  | 25.23     | 22.40    | 1.10%                         | 4.78%                | n/a                 | n/a                        | n/a                        |
| VACF                                   | ETF  | Vanguard Australian Corporate Fixed Interest Index ETF                      | 0.26        | 317.76    | -2.43            | -3.05                            | 13,236,862            | 254,988           | 539              | 4.17%               | 0.42%     | \$1,235.11             | \$862.83               | 52.10  | 54.28     | 49.14    | 2.50%                         | 0.88%                | 2.84%               | 4.18%                      | n/a                        |
| VAF                                    | ETF  | Vanguard Australian Fixed Interest Index ETF                                | 0.20        | 1,367.25  | -27.58           | -22.55                           | 56,421,530            | 1,078,673         | 3,384            | 4.13%               | 0.13%     | \$1,607.31             | \$1,655.31             | 52.56  | 54.50     | 48.80    | 2.39%                         | 0.35%                | 5.90%               | 5.25%                      | 4.25%                      |
| VGB                                    | ETF  | Vanguard Australian Government Bond Index ETF                               | 0.20        | 483.72    | -4.53            | -2.17                            | 57,473,327            | 1,071,587         | 1,434            | 11.88%              | 0.14%     | \$2,020.91             | \$2,479.31             | 53.74  | 54.94     | 50.50    | 2.19%                         | 0.10%                | 6.27%               | 5.50%                      | 4.31%                      |
| <b>Fixed Income - Global</b>           |      |   |             |           |                  |                                  |                       |                   |                  |                     |           |                        |                        |        |           |          |                               |                      |                     |                            |                            |
| EBND                                   | MF   | VanEck Vectors Emerging Income Opportunities Active ETF (Managed Fund)      | 0.95        | 10.62     | -0.04            | 0.00                             | 1,000,010             | 99,953            | 47               | 9.41%               | 1.85%     | \$201.59               | \$193.87               | 9.81   | 12.15     | 9.75     | 1.27%                         | -1.11%               | n/a                 | n/a                        | n/a                        |
| IHCB                                   | ETF  | iShares Core Global Corporate Bond (AUD Hedged) ETF                         | 0.26        | 294.86    | 23.75            | 11.03                            | 23,377,736            | 215,886           | 656              | 7.93%               | 1.49%     | \$375.06               | \$327.00               | 109.94 | 116.58    | 88.90    | 2.59%                         | 5.99%                | 6.43%               | 4.35%                      | n/a                        |
| IHHY                                   | ETF  | iShares Global High Yield Bond (AUD Hedged) ETF                             | 0.56        | 56.15     | -112.33          | -117.45                          | 3,778,410             | 40,310            | 304              | 6.73%               | 1.82%     | \$179.96               | \$188.86               | 94.80  | 109.24    | 68.66    | 4.98%                         | 5.62%                | -4.41%              | 0.93%                      | n/a                        |
| IHEB                                   | ETF  | iShares J.P. Morgan USD Emerging Markets Bond (AUD Hedged) ETF              | 0.51        | 29.50     | 2.30             | 0.95                             | 1,632,908             | 17,399            | 91               | 5.54%               | 2.59%     | \$180.42               | \$194.45               | 95.00  | 110.96    | 74.69    | 2.43%                         | 4.96%                | -4.81%              | -0.29%                     | n/a                        |
| GBND                                   | ETF  | BetaShares Sustainability Leaders Diversified Bond ETF - Currency Hedged    | 0.49        | 52.33     | -6.95            | -8.05                            | 7,582,226             | 306,360           | 60               | 14.49%              | 0.80%     | \$1,586.03             | \$1,148.70             | 25.22  | 25.90     | 24.10    | 0.27%                         | 2.38%                | n/a                 | n/a                        | n/a                        |
| VBND                                   | ETF  | Vanguard Global Aggregate Bond Index (Hedged) ETF                           | 0.20        | 146.94    | -1.84            | -4.26                            | 22,200,737            | 418,955           | 890              | 15.11%              | 0.31%     | \$691.40               | \$505.14               | 53.87  | 55.65     | 50.33    | 1.87%                         | 2.18%                | 6.15%               | 1.87%                      | n/a                        |
| VCF                                    | ETF  | Vanguard International Credit Securities Index (Hedged) ETF                 | 0.30        | 203.95    | 6.87             | 0.06                             | 7,059,838             | 144,898           | 443              | 3.46%               | 0.57%     | \$562.49               | \$782.84               | 49.40  | 52.56     | 41.20    | 2.26%                         | 4.08%                | 4.69%               | 3.68%                      | n/a                        |
| VEFI                                   | ETF  | Vanguard Ethically Conscious Global Aggregate Bond Index (Hedged) ETF       | 0.26        | 17.21     | 0.87             | 0.55                             | 3,053,711             | 56,493            | 144              | 17.74%              | 0.46%     | \$161.86               | \$205.73               | 54.60  | 55.83     | 49.40    | 1.79%                         | 2.24%                | 6.22%               | n/a                        | n/a                        |
| VIF                                    | ETF  | Vanguard International Fixed Interest Index (Hedged) ETF                    | 0.20        | 483.46    | 9.69             | 7.86                             | 25,958,812            | 501,389           | 1,394            | 5.37%               | 0.28%     | \$627.81               | \$612.47               | 51.95  | 52.95     | 48.72    | 1.37%                         | 0.74%                | 6.94%               | 4.63%                      | n/a                        |
| XARO                                   | MF   | ActiveX Ardea Real Outcome Bond Fund (Managed Fund)                         | 0.50        | 171.90    | 7.16             | 4.23                             | 8,556,686             | 320,570           | 262              | 4.98%               | 0.44%     | \$199.94               | \$399.79               | 26.88  | 27.61     | 24.45    | 1.93%                         | 1.82%                | 6.55%               | n/a                        | n/a                        |
| <b>Cash</b>                            |      |   |             |           |                  |                                  |                       |                   |                  |                     |           |                        |                        |        |           |          |                               |                      |                     |                            |                            |
| AAA                                    | ETF  | Betashares Australian High Interest Cash ETF                                | 0.18        | 1,754.93  | 72.04            | 71.71                            | 294,754,132           | 5,885,041         | 2,222            | 16.80%              | 0.02%     | \$116,831.54           | \$112,154.07           | 50.11  | 50.16     | 50.06    | 1.35%                         | 0.10%                | 1.45%               | 1.81%                      | 2.02%                      |
| BILL                                   | ETF  | iShares Core Cash ETF   | 0.07        | 512.32    | 21.54            | 21.69                            | 57,921,101            | 577,299           | 908              | 11.31%              | 0.02%     | \$5,024.11             | \$4,631.75             | 100.34 | 100.41    | 100.11   | 1.05%                         | 0.05%                | 1.21%               | n/a                        | n/a                        |
| ISEC                                   | ETF  | iShares Enhanced Cash ETF   | 0.12        | 201.73    | 16.47            | 16.36                            | 32,145,424            | 320,158           | 316              | 15.93%              | 0.03%     | \$5,135.24             | \$4,956.47             | 100.45 | 100.54    | 100.20   | 1.14%                         | 0.14%                | 1.31%               | n/a                        | n/a                        |
| Z3RO                                   | MF   | Pinnacle aShares Dynamic Cash Fund (Managed Fund)                           | 0.15        | 5.00      | 0.00             | 0.00                             | -                     | -                 | -                | 0.00%               | 0.02%     | \$3,751.88             | \$3,754.13             | 50.06  | 50.06     | 49.99    | 0.53%                         | n/a                  | n/a                 | n/a                        | n/a                        |



# Spotlight:

## ETPs



Exchange Traded Product Summary - April 2020

Transaction days: 20 / Period ending: Thursday, 30 April 2020

| IRESS Watchlist: /ETFASX  |       | Activity  |             |            |                  |                                 |                       |                   |                  |                     |           |                       | Prices                |           |           | Returns   |                               |                      |                     |                            |                            |
|---------------------------|-------|---|-------------|------------|------------------|---------------------------------|-----------------------|-------------------|------------------|---------------------|-----------|-----------------------|-----------------------|-----------|-----------|-----------|-------------------------------|----------------------|---------------------|----------------------------|----------------------------|
| ASX Code                  | Type  | Fund Name   | MER (% p.a) | FUM (\$m)# | FUM (\$m) Change | Funds Inflow / Outflow (\$m)*** | Transacted Value (\$) | Transacted Volume | Number of Trades | Monthly Liquidity % | % Spread* | Bid Depth (A\$'000)** | Ask Depth (A\$'000)** | Last      | Year High | Year Low  | Historical Distribution Yield | 1 Month Total Return | 1 Year Total Return | 3 Year Total Return (ann.) | 5 Year Total Return (ann.) |
| MONY                      | ETF   | UBS IQ Cash ETF   | 0.18        | 1.90       | 0.00             | 0.00                            | 1,146,774             | 57,346            | 49               | 60.29%              | 0.06%     | \$383.36              | \$319.74              | 20.00     | 20.05     | 19.99     | 1.07%                         | 0.00%                | 0.94%               | n/a                        | n/a                        |
| <b>Mixed Asset</b>        |       |   |             |            |                  |                                 |                       |                   |                  |                     |           |                       |                       |           |           |           |                               |                      |                     |                            |                            |
| DMKT                      | MF    | AMP Capital Dynamic Markets Fund (Hedge Fund)                 | 0.50        | 7.56       | 0.04             | -0.21                           | 210,540               | 100,603           | 18               | 2.78%               | 0.99%     | \$565.40              | \$542.48              | 2.11      | 2.65      | 2.00      | 0.00%                         | 1.44%                | -11.81%             | -5.42%                     | n/a                        |
| DBBF                      | ETF   | BetaShares Diversified Balanced ETF                           | 0.26        | 2.36       | 0.08             | 0.00                            | 165,102               | 7,133             | 10               | 7.00%               | 0.67%     | \$390.81              | \$345.86              | 23.17     | 26.03     | 21.58     | 0.46%                         | 7.90%                | n/a                 | n/a                        | n/a                        |
| DGGF                      | ETF   | BetaShares Diversified Growth ETF                             | 0.26        | 2.32       | 0.12             | 0.02                            | 115,747               | 5,200             | 15               | 4.99%               | 0.62%     | \$392.89              | \$349.85              | 22.94     | 26.73     | 19.94     | 0.89%                         | 2.67%                | n/a                 | n/a                        | n/a                        |
| DHHF                      | ETF   | BetaShares Diversified High Growth ETF                        | 0.26        | 3.33       | 0.12             | 0.01                            | 369,282               | 17,138            | 63               | 11.08%              | 0.63%     | \$366.39              | \$319.95              | 22.13     | 26.63     | 18.79     | 0.55%                         | 4.01%                | n/a                 | n/a                        | n/a                        |
| DZZF                      | ETF   | BetaShares Diversified Conservative Income ETF                | 0.26        | 3.49       | 0.04             | 0.00                            | 1,026,844             | 44,679            | 27               | 29.40%              | 0.73%     | \$401.83              | \$388.47              | 23.03     | 25.53     | 22.04     | 1.08%                         | 0.26%                | n/a                 | n/a                        | n/a                        |
| GROW                      | MF    | Schroder Real Return Fund (Managed Fund)                      | 0.90        | 39.12      | -4.18            | -5.17                           | 6,116,856             | 1,734,380         | 91               | 15.64%              | 0.63%     | \$1,010.24            | \$985.70              | 3.58      | 3.78      | 3.32      | 3.55%                         | 2.29%                | 1.12%               | 2.52%                      | n/a                        |
| SAVE                      | MF    | Pinnacle aShares Global Dynamic Income Fund (Managed Fund)    | 0.65        | 5.09       | 0.27             | 0.00                            | 36,191                | 3,983             | 3                | 0.71%               | 1.23%     | \$111.86              | \$113.30              | 9.05      | 10.90     | 8.01      | 2.96%                         | 5.79%                | n/a                 | n/a                        | n/a                        |
| VDCO                      | ETF   | Vanguard Diversified Conservative Index ETF                   | 0.27        | 104.88     | 3.53             | 0.58                            | 5,152,013             | 96,729            | 256              | 4.91%               | 0.54%     | \$895.71              | \$1,020.97            | 54.13     | 59.65     | 46.50     | 1.26%                         | 3.29%                | 4.11%               | n/a                        | n/a                        |
| VDBA                      | ETF   | Vanguard Diversified Balanced Index ETF                       | 0.27        | 239.38     | 13.84            | 3.68                            | 13,744,551            | 263,016           | 666              | 5.74%               | 0.39%     | \$825.30              | \$1,004.67            | 53.55     | 59.06     | 46.50     | 2.26%                         | 5.43%                | 3.43%               | n/a                        | n/a                        |
| VDGR                      | ETF   | Vanguard Diversified Growth Index ETF                         | 0.27        | 233.37     | 20.06            | 8.56                            | 14,041,540            | 277,397           | 1,280            | 6.02%               | 0.31%     | \$721.77              | \$937.89              | 52.00     | 59.87     | 44.50     | 3.38%                         | 6.47%                | 2.11%               | n/a                        | n/a                        |
| VDHG                      | ETF   | Vanguard Diversified High Growth Index ETF                    | 0.27        | 357.79     | 49.44            | 27.58                           | 43,807,443            | 887,398           | 6,090            | 12.24%              | 0.23%     | \$441.53              | \$897.48              | 51.06     | 60.97     | 42.50     | 4.33%                         | 8.10%                | 1.26%               | n/a                        | n/a                        |
| <b>Currency</b>           |       |   |             |            |                  |                                 |                       |                   |                  |                     |           |                       |                       |           |           |           |                               |                      |                     |                            |                            |
| AUDS                      | MF    | BetaShares Strong Australian Dollar Fund (Hedge Fund)         | 1.38        | 11.08      | -4.37            | -6.46                           | 15,184,506            | 1,804,605         | 418              | 137.09%             | 0.40%     | \$218.97              | \$243.57              | 9.23      | 12.30     | 6.46      | 0.00%                         | 13.25%               | -23.78%             | -14.66%                    | n/a                        |
| EEU                       | ETF   | BetaShares Euro ETF   | 0.45        | 10.60      | -0.81            | 0.00                            | 1,462,687             | 88,395            | 46               | 13.80%              | 0.16%     | \$388.09              | \$382.54              | 15.87     | 18.87     | 15.33     | 0.00%                         | -7.14%               | 3.29%               | 3.81%                      | 3.03%                      |
| POU                       | ETF   | BetaShares British Pound ETF                                  | 0.45        | 21.32      | -1.18            | 0.00                            | 1,753,330             | 91,122            | 121              | 8.22%               | 0.10%     | \$1,186.61            | \$1,989.13            | 18.59     | 20.40     | 17.19     | 0.48%                         | -5.25%               | 2.13%               | 3.14%                      | -0.44%                     |
| USD                       | ETF   | BetaShares U.S Dollar ETF                                     | 0.45        | 317.81     | -10.14           | 9.63                            | 75,513,528            | 4,891,816         | 1,772            | 23.76%              | 0.11%     | \$3,307.34            | \$2,820.57            | 14.81     | 17.76     | 13.63     | 2.21%                         | -6.03%               | 8.73%               | 5.51%                      | 4.45%                      |
| YANK                      | MF    | BetaShares Strong US Dollar Fund (Hedge Fund)                 | 1.38        | 10.91      | -1.73            | 0.00                            | 6,114,607             | 382,759           | 397              | 56.03%              | 0.36%     | \$409.67              | \$409.52              | 14.55     | 22.04     | 13.13     | 18.13%                        | -13.96%              | 10.79%              | 6.35%                      | n/a                        |
| ZUSD                      | ETF   | ETFS Enhanced USD Cash ETF                                    | 0.30        | 12.01      | 0.56             | 1.17                            | 2,004,833             | 165,030           | 102              | 16.69%              | 0.13%     | \$779.61              | \$824.45              | 11.60     | 13.81     | 10.65     | 3.05%                         | -5.77%               | 8.80%               | 5.61%                      | n/a                        |
| <b>Commodity</b>          |       |   |             |            |                  |                                 |                       |                   |                  |                     |           |                       |                       |           |           |           |                               |                      |                     |                            |                            |
| ETPMPM                    | SP    | ETFS Precious Metals Basket                                   | 0.44        | 13.28      | -0.73            | 0.00                            | 912,580               | 4,412             | 90               | 6.87%               | 1.46%     | \$546.62              | \$212.49              | 199.65    | 223.70    | 142.14    | 0.00%                         | -5.23%               | 31.19%              | 16.81%                     | 11.49%                     |
| ETPMPT                    | SP    | ETFS Physical Platinum  | 0.49        | 5.69       | 0.12             | 0.00                            | 803,335               | 6,965             | 67               | 14.11%              | 1.68%     | \$190.67              | \$111.23              | 114.40    | 143.40    | 98.00     | 0.00%                         | 2.14%                | 0.60%               | -2.04%                     | -3.75%                     |
| ETPMAG                    | SP    | ETFS Physical Silver  | 0.49        | 105.85     | 2.98             | 6.65                            | 12,477,978            | 548,256           | 1,285            | 11.79%              | 0.56%     | \$263.01              | \$1,258.90            | 22.16     | 27.63     | 19.66     | 0.00%                         | -3.57%               | 8.96%               | -0.12%                     | 2.10%                      |
| ETMPMD                    | SP    | ETFS Physical Palladium                                       | 0.49        | 6.57       | -1.44            | 0.00                            | 760,171               | 2,469             | 110              | 11.58%              | 3.64%     | \$214.79              | \$116.29              | 285.60    | 429.00    | 24.75     | 0.00%                         | -18.00%              | 51.05%              | 39.73%                     | 24.71%                     |
| GOLD                      | SP    | ETFS Physical Gold  | 0.40        | 1,672.70   | 34.76            | 31.95                           | 246,898,528           | 985,191           | 17,559           | 14.76%              | 0.09%     | \$644.07              | \$1,282.64            | 245.80    | 271.00    | 170.47    | 0.00%                         | 0.03%                | 39.32%              | 15.06%                     | 11.24%                     |
| ODO                       | ETF   | BetaShares Crude Oil Index ETF-Currency Hedged (Synthetic)    | 0.69        | 161.42     | 106.92           | 133.81                          | 321,877,372           | 82,856,754        | 33,473           | 199.41%             | 0.41%     | \$423.36              | \$376.13              | 2.75      | 17.65     | 2.47      | 40.48%                        | -48.76%              | -79.27%             | -40.38%                    | -35.96%                    |
| PMGOLD                    | SP    | Perth Mint Gold   | 0.15        | 489.78     | 33.53            | 35.62                           | 75,509,110            | 2,826,537         | 3,173            | 15.42%              | 0.18%     | \$319.11              | \$406.40              | 26.03     | 27.70     | 18.10     | 0.00%                         | -0.46%               | 38.49%              | 15.44%                     | 11.57%                     |
| QAG                       | ETF   | BetaShares Agriculture ETF-Currency Hedged (Synthetic)        | 0.69        | 2.83       | -0.26            | 0.00                            | 442,115               | 90,432            | 68               | 15.64%              | 0.86%     | \$40.78               | \$38.25               | 4.68      | 6.17      | 4.64      | 0.00%                         | -9.48%               | -17.07%             | -12.65%                    | -10.20%                    |
| QAU                       | ETF   | BetaShares Gold Bullion ETF (AU\$ Hedged)                     | 0.59        | 226.20     | 14.23            | 2.60                            | 59,727,353            | 3,637,234         | 2,368            | 26.41%              | 0.19%     | \$641.32              | \$679.73              | 16.92     | 17.49     | 12.64     | 0.00%                         | 5.49%                | 26.45%              | 8.47%                      | 5.95%                      |
| QCB                       | ETF   | BetaShares Commodities Basket ETF-Currency Hedged (Synthetic) | 0.69        | 6.30       | 0.11             | 0.50                            | 667,643               | 114,588           | 112              | 10.60%              | 1.96%     | \$68.80               | \$96.88               | 5.62      | 8.50      | 5.50      | 0.00%                         | -6.33%               | -31.28%             | -12.56%                    | -12.16%                    |
| <b>Australian Indices</b> |       |   |             |            |                  |                                 |                       |                   |                  |                     |           |                       |                       |           |           |           |                               |                      |                     |                            |                            |
| XIOAI                     | Index | S&P/ASX 200 Accumulation                                      | n/a         | n/a        | n/a              | n/a                             | -                     | -                 | -                | n/a                 | n/a       | n/a                   | n/a                   | 60,602.95 | 77,845.45 | 49,872.57 |                               | 6.59%                | -9.06%              | 1.92%                      | 3.46%                      |
| XSOAI                     | Index | S&P/ASX Small Ords Accumulation                               | n/a         | n/a        | n/a              | n/a                             | -                     | -                 | -                | n/a                 | n/a       | n/a                   | n/a                   | 7,217.99  | 91.87     | 54.71     |                               | 14.93%               | -13.31%             | 3.25%                      | 4.95%                      |
| XPJAI                     | Index | S&P/ASX 200 A-REIT Accumulation                               | n/a         | n/a        | n/a              | n/a                             | -                     | -                 | -                | n/a                 | n/a       | n/a                   | n/a                   | 43,269.74 | 642.59    | 325.88    |                               | 16.97%               | -20.32%             | -1.79%                     | 3.00%                      |
| XIFAI                     | Index | S&P/ASX Infrastructure Index Accumulation                     | n/a         | n/a        | n/a              | n/a                             | -                     | -                 | -                | n/a                 | n/a       | n/a                   | n/a                   | 409.56    | 5.13      | 3.27      |                               | 8.02%                | -11.24%             | -0.23%                     | 3.62%                      |
| SPBDASXT                  | Index | S&P/ASX Aust Fixed Int Idx Total Return                       | n/a         | n/a        | n/a              | n/a                             | -                     | -                 | -                | n/a                 | n/a       | n/a                   | n/a                   | 167.03    | -         | -         |                               | 0.02%                | 6.98%               | 5.76%                      | 4.66%                      |
| SPBDAGVT                  | Index | S&P/ASX Govt Bond Idx Total Return                            | n/a         | n/a        | n/a              | n/a                             | -                     | -                 | -                | n/a                 | n/a       | n/a                   | n/a                   | 167.51    | -         | -         |                               | -0.04%               | 7.45%               | 5.98%                      | 4.75%                      |

Type: ETF = Exchange Traded Fund, SP = Structured Product, MF = Managed Fund, Share = Redeemable Preference Share

\* Average % Spread = (offer-bid / midpoint as measured from 10.30am - 3.45pm)

\*\* Average Dollar value of bids/offers at the 5 best price levels.

\*\*\* Funds Inflow / Outflow represent the number of units changed times the end of month closing price.

# The FUM for each ETP is based off the last reported number of units recorded in CHES multiplied by the closing price on the last Transaction day of the month. MER (management expense ratio figures have been extracted from the relevant PDS or as updated by the issuer of the product. Under the Corporations Regulations, management costs do not include transactional or operational costs or certain other fees and costs which may also apply. Such costs may be significant. When considering a product or comparing between products you should refer to the relevant PDS(s) for more information on any additional costs associated with each product.

All values are as at Apr-20. Month Total return, 1/3&5 year annualised return data provided by Bloomberg.

Spreads in international ETFs and some ETCs can vary throughout the day due to opening hours of the underlying markets. Please contact the product issuers for further information.

Past Performance is not a reliable indicator of future performance.



# Spotlight:

## Single Asset ETPs



Single Asset Exchange Traded Product Summary - April 2020

Transaction days: 20 / Period ending: Thursday, 30 April 2020

| ASX Code                               |       | Type*                                     | Fund Name | Activity        |                      |                                  |                       |                   |                  |                     |           |                        |                        | Prices    |           |           | Returns                       |                      |                     |                            |                            |
|--|-------|---|-----------|-----------------|----------------------|----------------------------------|-----------------------|-------------------|------------------|---------------------|-----------|------------------------|------------------------|-----------|-----------|-----------|-------------------------------|----------------------|---------------------|----------------------------|----------------------------|
|  |       |   |           | MER (% FUM p.a) | FUM (\$m) FUM Change | Funds Inflow / Outflow (\$m) *** | Transacted Value (\$) | Transacted Volume | Number of Trades | Monthly Liquidity % | % Spread* | Bid Depth (A\$'000s)** | Ask Depth (A\$'000s)** | Last      | Year High | Year Low  | Historical Distribution Yield | 1 Month Total Return | 1 Year Total Return | 3 Year Total Return (ann.) | 5 Year Total Return (ann.) |
| <b>Fixed Income - Australia Dollar</b> |       |   |           |                 |                      |                                  |                       |                   |                  |                     |           |                        |                        |           |           |           |                               |                      |                     |                            |                            |
| YTMAGL                                 | MF    | XTB AGL 5.00% Nov-21                      | n/a       | 16.69           | -0.88                | -0.51                            | 147,691               | 1,419             | 25               | 0.88%               | 0.25%     | 11                     | 59                     | 102.99    | 108.67    | 102.66    | 4.85%                         | 0.32%                | 1.79%               | 3.05%                      | n/a                        |
| YTMANZ                                 | MF    | XTB ANZ 3.25% Jun-20                      | n/a       | 1.01            | 0.00                 | 0.00                             | -                     | -                 | -                | 0.00%               | #VALUE!   | -                      | -                      | 101.38    | 102.79    | 101.38    | 3.21%                         | n/a                  | n/a                 | n/a                        | n/a                        |
| YTMAP1                                 | MF    | XTB AP1 3.75% Oct-23                      | n/a       | 5.69            | -0.11                | 0.00                             | 144,072               | 1,382             | 19               | 2.53%               | 0.30%     | 7                      | 68                     | 103.51    | 111.57    | 103.18    | 3.62%                         | -1.95%               | 0.57%               | n/a                        | n/a                        |
| YTMAPA                                 | MF    | XTB APA 7.75% Jul-20                      | n/a       | 5.37            | 0.01                 | 0.00                             | -                     | -                 | -                | 0.00%               | 0.14%     | 33                     | 207                    | 103.46    | 110.17    | 103.40    | 7.49%                         | n/a                  | n/a                 | n/a                        | n/a                        |
| YTMAS2                                 | MF    | XTB AS2 4.40% AUG-27                      | n/a       | 3.05            | -1.18                | -1.12                            | 88,733                | 786               | 19               | 2.91%               | 0.44%     | 7                      | 168                    | 112.43    | 124.45    | 112.15    | 3.91%                         | -4.66%               | 1.71%               | n/a                        | n/a                        |
| YTMAST                                 | MF    | XTB AST 5.75% Jun-22                      | n/a       | 4.87            | -0.02                | 0.00                             | -                     | -                 | -                | 0.00%               | 0.23%     | 11                     | 106                    | 112.86    | 115.21    | 111.46    | 5.09%                         | n/a                  | n/a                 | n/a                        | n/a                        |
| YTMASZ                                 | MF    | XTB ASZ 5.75% Oct-20                      | n/a       | 18.13           | -0.41                | 0.00                             | 233,257               | 2,241             | 10               | 1.29%               | 3.03%     | 316                    | 209                    | 99.00     | 107.66    | 98.79     | 5.81%                         | 0.67%                | -0.13%              | 1.88%                      | 3.04%                      |
| YTMDO1                                 | MF    | XTB DO1 4.50% Mar-22                      | n/a       | 28.45           | 0.01                 | 0.00                             | 542,782               | 5,277             | 61               | 1.91%               | 0.24%     | 7                      | 198                    | 102.76    | 109.56    | 102.49    | 4.38%                         | 0.03%                | 0.46%               | 3.25%                      | n/a                        |
| YTMDX1                                 | MF    | XTB DX1 4.75% Nov-25                      | n/a       | 10.68           | -1.23                | -0.98                            | 206,447               | 1,860             | 18               | 1.93%               | 0.40%     | 8                      | 171                    | 109.26    | 120.40    | 108.81    | 4.35%                         | -1.82%               | 1.68%               | n/a                        | n/a                        |
| YTMDX2                                 | MF    | XTB DX2 4.25% MAY-27                      | n/a       | 3.07            | -0.10                | 0.00                             | 126,432               | 1,159             | 7                | 4.12%               | 0.44%     | 12                     | 120                    | 106.65    | 120.00    | 106.65    | 3.98%                         | -3.94%               | n/a                 | n/a                        | n/a                        |
| YTMF10                                 | MF    | XTB F10 FLT Jun-20                        | n/a       | 2.91            | 0.00                 | 0.00                             | -                     | -                 | -                | 0.00%               | 0.10%     | 2,003                  | 2                      | 100.16    | 101.23    | 100.10    | 2.08%                         | n/a                  | n/a                 | n/a                        | n/a                        |
| YTMF11                                 | MF    | XTB F11 FLT Jul-20                        | n/a       | 6.21            | -1.03                | -1.00                            | 1,004,513             | 10,040            | 5                | 16.17%              | 0.10%     | 10                     | 3                      | 100.18    | 101.49    | 100.05    | 1.99%                         | 0.06%                | 1.24%               | 2.16%                      | n/a                        |
| YTMF13                                 | MF    | XTB F13 ANZ Mar-22                        | n/a       | 1.05            | 0.01                 | 0.00                             | -                     | -                 | -                | 0.00%               | #VALUE!   | -                      | -                      | 100.81    | 102.52    | 100.81    | 2.29%                         | n/a                  | n/a                 | n/a                        | n/a                        |
| YTMF14                                 | MF    | XTB F14 BOQ Nov-21                        | n/a       | 2.98            | 0.01                 | 0.00                             | 124,791               | 1,235             | 16               | 4.18%               | 0.10%     | 125                    | 39                     | 101.13    | 101.92    | 100.55    | 2.35%                         | 0.49%                | 2.11%               | n/a                        | n/a                        |
| YTMF15                                 | MF    | XTB F15 NAB Feb-23                        | n/a       | 3.09            | 0.03                 | 0.00                             | 17,883                | 177               | 4                | 0.58%               | 0.10%     | 1,504                  | 13                     | 101.45    | 102.33    | 99.97     | 1.90%                         | 1.13%                | n/a                 | n/a                        | n/a                        |
| YTMF16                                 | MF    | XTB F16 WBC Oct-22                        | n/a       | 2.53            | 0.00                 | 0.00                             | -                     | -                 | -                | 0.00%               | #VALUE!   | -                      | -                      | 100.60    | 101.84    | 100.54    | 1.88%                         | n/a                  | n/a                 | n/a                        | n/a                        |
| YTMF17                                 | MF    | XTB F17 AMP May-21                        | n/a       | 2.88            | 0.01                 | 0.00                             | 194,630               | 1,930             | 17               | 6.77%               | 0.05%     | 13                     | 35                     | 100.92    | 101.79    | 100.59    | 2.61%                         | 0.23%                | 1.95%               | n/a                        | n/a                        |
| YTMGP1                                 | MF    | XTB GP1 3.66% Aug-26                      | n/a       | 6.10            | -0.05                | 0.00                             | 112,886               | 1,079             | 6                | 1.85%               | 0.48%     | 9                      | 212                    | 105.13    | 115.02    | 104.20    | 3.48%                         | -3.74%               | 0.57%               | n/a                        | n/a                        |
| YTMLL1                                 | MF    | XTB LL1 6.00% May-20                      | n/a       | 17.72           | -0.09                | 0.00                             | 46,960                | 463               | 11               | 0.26%               | 3.00%     | 288                    | 207                    | 102.50    | 105.66    | 99.32     | 2.93%                         | -0.52%               | 2.14%               | 2.82%                      | 3.60%                      |
| YTMMG2                                 | MF    | XTB MG2 3.50% Sep-23                      | n/a       | 7.98            | -0.01                | 0.00                             | 119,498               | 1,153             | 18               | 1.50%               | 0.30%     | 7                      | 224                    | 104.13    | 111.33    | 103.42    | 3.36%                         | -0.06%               | 1.53%               | n/a                        | n/a                        |
| YTMNGR                                 | MF    | XTB MGR 5.75% Sep-20                      | n/a       | 5.89            | 0.10                 | 0.00                             | -                     | -                 | -                | 0.00%               | 4.09%     | 197                    | 205                    | 97.26     | 107.67    | 97.26     | 5.91%                         | n/a                  | n/a                 | n/a                        | n/a                        |
| YTMNA1                                 | MF    | XTB NA1 4.00% Dec-21                      | n/a       | 4.80            | 0.02                 | 0.00                             | 21,746                | 204               | 1                | 0.45%               | 0.23%     | 94                     | 22                     | 106.60    | 108.58    | 106.17    | 3.75%                         | 0.16%                | 3.13%               | 3.33%                      | n/a                        |
| YTMQF1                                 | MF    | XTB QF1 6.50% Apr-20                      | n/a       | 0.00            | -9.80                | -9.71                            | 6,280                 | 61                | 1                | n/a                 | 1.00%     | 6                      | 208                    | 102.95    | 106.05    | 102.55    | 6.31%                         | 0.04%                | 1.62%               | 2.70%                      | n/a                        |
| YTMQF2                                 | MF    | XTB QF2 7.50% Jun-21                      | n/a       | 16.45           | -0.35                | 0.00                             | 90,227                | 844               | 14               | 0.55%               | 0.23%     | 7                      | 211                    | 106.45    | 114.83    | 105.91    | 7.05%                         | -1.28%               | 0.05%               | 2.69%                      | n/a                        |
| YTMQF3                                 | MF    | XTB QF3 7.75% May-22                      | n/a       | 22.08           | 20.40                | 20.43                            | 487,651               | 4,386             | 52               | 2.21%               | 0.22%     | 8                      | 259                    | 110.59    | 120.50    | 110.34    | 7.01%                         | -1.87%               | -1.21%              | 2.80%                      | n/a                        |
| YTMQF4                                 | MF    | XTB QF4 2.95% Nov-29                      | n/a       | 1.31            | 0.01                 | 0.00                             | -                     | -                 | -                | 0.00%               | #VALUE!   | -                      | -                      | 86.65     | 106.80    | 86.65     | 0.00%                         | n/a                  | n/a                 | n/a                        | n/a                        |
| YTMGS1                                 | MF    | XTB SG1 8.25% Nov-20                      | n/a       | 4.41            | 0.21                 | 0.00                             | -                     | -                 | -                | 0.00%               | 4.31%     | 207                    | 216                    | 102.23    | 114.12    | 102.23    | 8.07%                         | n/a                  | n/a                 | n/a                        | n/a                        |
| YTMGS2                                 | MF    | XTB SG2 4.50% Nov-22                      | n/a       | 5.57            | -0.49                | -0.54                            | 47,311                | 445               | 8                | 0.85%               | 0.22%     | 20                     | 18                     | 106.60    | 111.52    | 106.07    | 4.22%                         | -0.13%               | 1.48%               | n/a                        | n/a                        |
| YTMTC1                                 | MF    | XTB TCL 4.90% Dec-21                      | n/a       | 3.17            | 0.01                 | 0.00                             | 53,428                | 507               | 3                | 1.69%               | 0.24%     | 11                     | 97                     | 105.36    | 108.95    | 105.36    | 4.65%                         | n/a                  | n/a                 | n/a                        | n/a                        |
| YTMTL1                                 | MF    | XTB TL1 4.00% Sep-22                      | n/a       | 4.41            | 0.02                 | 0.00                             | -                     | -                 | -                | 0.00%               | 0.24%     | 10                     | 15                     | 109.95    | 110.88    | 107.37    | 3.64%                         | n/a                  | n/a                 | n/a                        | n/a                        |
| YTMTL2                                 | MF    | XTB TL1 4.00% APR-27                      | n/a       | 3.29            | -0.08                | 0.00                             | 204,950               | 1,890             | 17               | 6.23%               | 0.40%     | 8                      | 215                    | 108.07    | 120.85    | 106.91    | 3.70%                         | -3.10%               | 1.21%               | n/a                        | n/a                        |
| YMTLS                                  | MF    | XTB TLS 7.75% Jul-20                      | n/a       | 3.46            | -0.05                | 0.00                             | 6,209                 | 62                | 1                | 0.18%               | 4.00%     | 204                    | 210                    | 100.15    | 110.86    | 100.15    | 7.74%                         | -1.33%               | -1.72%              | 1.12%                      | 1.99%                      |
| YTMVC1                                 | MF    | XTB VC1 4.00% APR-27                      | n/a       | 5.74            | -0.14                | 0.00                             | 127,507               | 1,206             | 12               | 2.22%               | 0.42%     | 6                      | 200                    | 104.20    | 116.97    | 104.05    | 3.84%                         | -3.56%               | 0.25%               | n/a                        | n/a                        |
| YTMVCX                                 | MF    | XTB VCX 3.50% APR-24                      | n/a       | 2.69            | -0.06                | 0.00                             | 4,373                 | 42                | 2                | 0.16%               | 0.32%     | 11                     | 146                    | 104.10    | 110.70    | 104.10    | 3.36%                         | -0.03%               | 2.93%               | n/a                        | n/a                        |
| YTMWB1                                 | MF    | XTB WB1 3.50% Jul-20                      | n/a       | 1.01            | 0.00                 | 0.00                             | -                     | -                 | -                | 0.00%               | 0.25%     | 203                    | 1                      | 102.92    | 102.92    | 102.80    | 3.40%                         | n/a                  | n/a                 | n/a                        | n/a                        |
| <b>Australian Indices</b>              |       |   |           |                 |                      |                                  |                       |                   |                  |                     |           |                        |                        |           |           |           |                               |                      |                     |                            |                            |
| XJOAI                                  | Index | S&P/ASX 200 Accumulation                  |           |                 |                      |                                  |                       |                   |                  |                     |           |                        |                        | 60,602.95 | 77,845.45 | 49,872.57 |                               | 6.59%                | -9.06%              | 1.92%                      | 3.46%                      |
| XSOAI                                  | Index | S&P/ASX Small Ords Accumulation           |           |                 |                      |                                  |                       |                   |                  |                     |           |                        |                        | 7,217.99  | 91.87     | 54.71     |                               | 14.93%               | -13.31%             | 3.25%                      | 4.95%                      |
| XPIAI                                  | Index | S&P/ASX 200 A-REIT Accumulation           |           |                 |                      |                                  |                       |                   |                  |                     |           |                        |                        | 43,269.74 | 642.59    | 325.88    |                               | 16.97%               | -20.32%             | -1.79%                     | 3.00%                      |
| XIFAI                                  | Index | S&P/ASX Infrastructure Index Accumulation |           |                 |                      |                                  |                       |                   |                  |                     |           |                        |                        | 409.56    | 5.13      | 3.27      |                               | 8.02%                | -11.24%             | -0.23%                     | 3.62%                      |
| SPBDASXT                               | Index | S&P/ASX Aust Fixed Int Idx Total Return   |           |                 |                      |                                  |                       |                   |                  |                     |           |                        |                        | 167.03    | -         | -         |                               | 0.02%                | 6.98%               | 5.76%                      | 4.66%                      |
| SPBDAGVT                               | Index | S&P/ASX Govt Bond Idx Total Return        |           |                 |                      |                                  |                       |                   |                  |                     |           |                        |                        | 167.51    | -         | -         |                               | -0.04%               | 7.45%               | 5.98%                      | 4.75%                      |

Type: ETF = Exchange Traded Fund, SP = Structured Product, MF = Managed Fund, Share = Redeemable Preference Share

\* Average % Spread = (offer/bid /midpoint as measured from 10.30am - 3.45pm)

\*\* Average Dollar value of bids/offers at the 5 best price levels.

\*\*\* Funds Inflow / Outflow represent the number of units changed times the end of month closing price.

# The FUM for each ETP is based off the last reported number of units recorded in CHES multiplied by the closing price on the last Transaction day of the month. MER (management expense ratio figures have been extracted from the relevant PDS or as updated by the issuer of the product. Under the Corporations Regulations, management costs do not include transactional or operational costs or certain other fees and costs which may also apply. Such costs may be significant. When considering a product or comparing between products you should refer to the relevant PDS(s) for more information on any additional costs associated with each product.

All values are as at Apr-20. Month Total return, 1/3&5 year annualised return data provided by Bloomberg.

Spreads in international ETFs and some ETCs can vary throughout the day due to opening hours of the underlying markets. Please contact the product issuers for further information.

Past Performance is not a reliable indicator of future performance.



# Spotlight:

mFund



mFund Product Summary - April 2020

Transaction days: 20 / Period ending: Thursday, 30 April 2020

## IRESS Watchlist: /MFUND

| ASX Code                  | Type* | Fund Name   | Activity    |           |                  |                                  |                        |                    | Prices | Returns                |                 |                      |                      |                     |                            |
|---------------------------|-------|---|-------------|-----------|------------------|----------------------------------|------------------------|--------------------|--------|------------------------|-----------------|----------------------|----------------------|---------------------|----------------------------|
|                           |       |   | MER (% p.a) | FUM (\$m) | FUM (\$m) Change | Funds Inflow / Outflow (\$m) *** | Transaction Value (\$) | Transaction Volume |        | Number of Transactions | Last Redemption | 1 Month Total Return | 3 Month Total Return | 1 Year Total Return | 3 Year Total Return (ann.) |
| <b>Equity - Australia</b> |       |   |             |           |                  |                                  |                        |                    |        |                        |                 |                      |                      |                     |                            |
| ACA01                     | mFund | AMP Capital Australian Equity Income                      | 0.90%       | 0.841     | 0.079            | 0.001                            | 1,108                  | 1,617              | 8      | .7715c                 | 12.78%          | -21.03%              | -16.34%              | -3.01%              | -0.96%                     |
| ACY01                     | mFund | Armytage Australian Equity Income Fund                    | 0.97%       | 1.785     | 0.031            | -0.042                           | 41,442                 | 62,011             | 1      | .6798c                 | 8.66%           | -20.80%              | -13.56%              | 0.17%               | 2.55%                      |
| ACY02                     | mFund | Armytage Strategic Opportunities Fund (Wholesale)         | 1.31%       | 0.958     | 0.115            | 0.031                            | 30,000                 | 62,893             | 1      | .4971c                 | 12.80%          | -22.21%              | -14.26%              | 1.01%               | 3.28%                      |
| AET04                     | mFund | Australian Ethical Australian Shares Wholesale            | 1.10%       | 3.737     | 0.339            | -0.044                           | 43,420                 | 20,646             | 1      | \$2.1535               | 8.58%           | -21.53%              | -4.79%               | 3.28%               | 6.69%                      |
| AXW07                     | mFund | Ausbil Australian Concentrated Equity Fund                | 0.75%       | 0.035     | 0.002            | 0.000                            | 0                      | 0                  | 0      | .9608c                 | 9.63%           | -21.51%              | -8.16%               | n/a                 | n/a                        |
| AXW08                     | mFund | Ausbil Active Sustainabel Equity Fund                     | 1.00%       | 0.017     | 0.001            | 0.000                            | 0                      | 0                  | 0      | .9912c                 | 10.18%          | -17.82%              | -4.59%               | n/a                 | n/a                        |
| AFZ19                     | mFund | Aberdeen Ex-20 Australian Equities Fund                   | 0.95%       | 1.274     | 0.144            | 0.042                            | 40,200                 | 10,594             | 2      | \$3.9481               | 9.45%           | -14.90%              | -2.99%               | 3.40%               | 6.58%                      |
| ALH01                     | mFund | Alphinity Wholesale Australian Share Fund                 | 0.90%       | 0.153     | 0.007            | 0.001                            | 598                    | 229                | 3      | \$2.81                 | 7.72%           | -19.49%              | -7.97%               | 2.85%               | 3.80%                      |
| ALH02                     | mFund | Alphinity Wholesale Concentrated Australian Share Fund    | 0.80%       | 2.326     | 0.328            | 0.239                            | 233,722                | 197,213            | 18     | \$1.2122               | 8.38%           | -20.11%              | -8.25%               | 2.96%               | 5.19%                      |
| ALH03                     | mFund | Alphinity Wholesale Socially Responsible Share Fund       | 0.95%       | 0.699     | 0.043            | 0.001                            | 1,224                  | 794                | 14     | \$1.6191               | 8.21%           | -18.27%              | -4.77%               | 6.05%               | 5.67%                      |
| AQY01                     | mFund | Allan Gray Australia Equity Fund                          | 0.77%       | 26.887    | 3.041            | 0.195                            | 222,643                | 185,642            | 17     | \$1.2829               | 12.41%          | -26.23%              | -19.45%              | -1.08%              | 4.57%                      |
| AXW01                     | mFund | Ausbil Australian Active Equity                           | 0.90%       | 2.445     | 0.330            | 0.170                            | 188,761                | 64,670             | 4      | \$3.0684               | 9.57%           | -22.28%              | -9.68%               | 1.64%               | 3.26%                      |
| AXW04                     | mFund | Ausbil Australian Geared Equity                           | 1.20%       | 1.274     | 0.179            | 0.028                            | 75,776                 | 152,469            | 4      | .547c                  | 17.56%          | -48.76%              | -33.53%              | -5.75%              | -0.78%                     |
| AXW05                     | mFund | Ausbil 130/30 Focus Fund                                  | 1.00%       | 5.570     | 0.292            | 0.015                            | 15,000                 | 10,132             | 2      | \$1.4966               | 7.70%           | -15.95%              | -3.81%               | 3.39%               | 6.06%                      |
| AXW06                     | mFund | Ausbil Active Dividend Income Fund                        | 0.85%       | 2.577     | 0.202            | 0.091                            | 87,274                 | 106,350            | 11     | .8537c                 | 7.90%           | -20.56%              | -7.84%               | n/a                 | n/a                        |
| BAE01                     | mFund | Bennelong Australian Equities                             | 0.95%       | 4.757     | 0.621            | 0.135                            | 151,157                | 73,135             | 11     | \$2.1704               | 12.30%          | -15.01%              | -0.21%               | 8.28%               | 8.24%                      |
| BAE02                     | mFund | Bennelong Concentrated Australian Equity                  | 0.85%       | 14.702    | 1.926            | 0.447                            | 1,623,823              | 830,716            | 38     | \$2.0672               | 12.04%          | -14.97%              | 2.44%                | 7.34%               | 11.00%                     |
| BAE03                     | mFund | Bennelong ex-20 Australian Equities                       | 0.95%       | 26.348    | 3.106            | 0.292                            | 661,708                | 315,544            | 34     | \$2.2046               | 11.34%          | -16.46%              | -1.80%               | 5.45%               | 8.17%                      |
| BAE04                     | mFund | Bennelong Twenty20 Australian Equities                    | 0.39%       | 0.531     | 0.048            | 0.000                            | 0                      | 0                  | 0      | \$1.1846               | 10.78%          | -18.12%              | -3.49%               | 4.16%               | n/a                        |
| EQY01                     | mFund | Eq Wholesale Flagship Fund                                | 0.72%       | 0.173     | 0.000            | 0.000                            | 0                      | 0                  | 0      | .9997c                 | n/a             | -26.43%              | -14.56%              | -1.62%              | 0.60%                      |
| FIL08                     | mFund | Fidelity Australian Equities                              | 0.85%       | 19.918    | 1.541            | 0.623                            | 809,792                | 27,531             | 21     | \$30.1874              | 8.31%           | -18.75%              | -7.56%               | 1.85%               | 3.63%                      |
| FIL21                     | mFund | Fidelity Australian Opportunities                         | 0.85%       | 2.330     | 0.230            | 0.080                            | 79,700                 | 5,187              | 3      | \$15.4988              | 9.97%           | -18.77%              | -7.25%               | 3.40%               | 5.41%                      |
| FIL26                     | mFund | Fidelity Future Leaders                                   | 1.20%       | 15.130    | 1.849            | 0.551                            | 622,564                | 33,453             | 18     | \$19.3363              | 10.95%          | -15.88%              | -3.40%               | 11.71%              | 10.18%                     |
| FTR01                     | mFund | Firetrail Absolute Return Fund (Class A Units)            | 1.50%       | 1.238     | 0.114            | -0.023                           | 22,035                 | 22,314             | 1      | \$1.0194               | 12.64%          | 4.39%                | 5.44%                | n/a                 | n/a                        |
| FTR02                     | mFund | Firetrail Australian High Conviction Fund (Class A Units) | 0.95%       | 0.511     | 0.039            | 0.000                            | 0                      | 0                  | 0      | .8293c                 | 14.73%          | -19.19%              | -12.86%              | n/a                 | n/a                        |
| HYN01                     | mFund | Hyperion Australian Growth Companies                      | 0.95%       | 12.430    | 0.744            | 0.002                            | 1,702                  | 464                | 12     | \$3.9226               | 7.34%           | -10.48%              | 9.31%                | 9.14%               | 8.59%                      |
| IAL11                     | mFund | Invesco Wholesale Australian Share Fund                   | 0.44%       | 0.058     | 0.023            | 0.021                            | 20,000                 | 22,161             | 1      | .9447c                 | 8.18%           | -19.84%              | -7.33%               | 3.48%               | 5.83%                      |
| IAL16                     | mFund | Invesco Australian equity Efficient income Fund - Class A | n/a         | 0.000     | 0.000            | 0.000                            | 0                      | 0                  | 0      | .7604c                 | 3.07%           | -23.33%              | n/a                  | n/a                 | n/a                        |





# Spotlight:

mFund



mFund Product Summary - April 2020

Transaction days: 20 / Period ending: Thursday, 30 April 2020

## IRESS Watchlist: /MFUND

| ASX Code                                | Type* | Fund Name   | Activity    |            |                  |                                  |                        |                    | Prices | Returns                |                 |                      |                      |                     |                            |
|---|-------|---|-------------|------------|------------------|----------------------------------|------------------------|--------------------|--------|------------------------|-----------------|----------------------|----------------------|---------------------|----------------------------|
|   |       |   | MER (% p.a) | FUM (\$m)# | FUM (\$m) Change | Funds Inflow / Outflow (\$m) *** | Transaction Value (\$) | Transaction Volume |        | Number of Transactions | Last Redemption | 1 Month Total Return | 3 Month Total Return | 1 Year Total Return | 3 Year Total Return (ann.) |
| IWM03                                   | mFund | Alpha Australian Blue Chip Fund                               | 0.51%       | 0.128      | 0.016            | 0.000                            | 0                      | 0                  | 0      | .6938c                 | 11.76%          | -18.76%              | -11.30%              | 1.14%               | 3.89%                      |
| LMA01                                   | mFund | Legg Mason Australian Equity Income Trust A                   | 0.85%       | 1.353      | 0.074            | 0.001                            | 924                    | 977                | 3      | \$1.0152               | 7.66%           | -22.39%              | -13.46%              | -2.76%              | 1.65%                      |
| LMA11                                   | mFund | Legg Mason Martin Currie Core Equity Fund                     | 0.72%       | 0.000      | 0.000            | 0.000                            | 0                      | 0                  | 0      | \$2.3458               | 7.19%           | -23.14%              | -13.78%              | -0.67%              | 1.67%                      |
| LMA13                                   | mFund | Legg Mason Martin Currie Ethical Income Fund                  | 0.85%       | 0.024      | 0.002            | 0.000                            | 297                    | 398                | 1      | .7995c                 | 7.39%           | -24.53%              | -16.27%              | n/a                 | n/a                        |
| LMA14                                   | mFund | Legg Mason Martin Currie Ethical Values with Income Fund      | 0.85%       | 0.000      | 0.000            | 0.000                            | 0                      | 0                  | 0      | .8703c                 | 7.37%           | -24.51%              | -16.28%              | -3.55%              | n/a                        |
| LMA17                                   | mFund | Legg Mason Martin Currie Select Opportunities Fund            | 0.50%       | 0.000      | 0.000            | 0.000                            | 0                      | 0                  | 0      | .9711c                 | 12.21%          | -22.68%              | -15.09%              | -1.43%              | 2.81%                      |
| MLO02                                   | mFund | Merlon Wholesale Aus Share Income Fund                        | 0.95%       | 7.102      | 0.382            | -0.130                           | 131,409                | 152,514            | 16     | .9203c                 | 8.50%           | -18.20%              | -14.23%              | -2.46%              | 0.79%                      |
| PLI01                                   | mFund | Plato Australian Shares Income                                | 0.90%       | 16.731     | 0.875            | 0.362                            | 442,331                | 443,692            | 54     | \$1.0347               | 6.51%           | -20.97%              | -11.34%              | -0.35%              | 1.64%                      |
| RPT02                                   | mFund | Redpoint Industrials Fund                                     | 0.60%       | 0.090      | 0.002            | 0.000                            | 179                    | 182                | 2      | .8982c                 | 6.09%           | -21.95%              | -9.73%               | n/a                 | n/a                        |
| SCH21                                   | mFund | Schroder Wholesale Australian Equity                          | 0.92%       | 5.828      | 0.601            | 0.268                            | 202,510                | 190,714            | 6      | \$1.1257               | 8.96%           | -20.81%              | -11.52%              | 0.69%               | 2.28%                      |
| SCH22                                   | mFund | Schroder Equity Opportunities Wholesale                       | 0.92%       | 0.453      | 0.028            | 0.000                            | 0                      | 0                  | 0      | .8789c                 | 8.95%           | -20.20%              | -12.33%              | -0.62%              | 2.40%                      |
| SHF01                                   | mFund | SGH 20  | 0.90%       | 0.682      | 0.044            | -0.013                           | 52,181                 | 38,832             | 3      | \$1.4484               | 10.25%          | -16.07%              | -7.19%               | 4.02%               | 6.06%                      |
| SHF02                                   | mFund | SGH ICE   | 1.18%       | 20.650     | 3.453            | 0.116                            | 274,325                | 168,326            | 18     | \$1.7704               | 16.08%          | -19.32%              | -9.90%               | 1.98%               | 3.22%                      |
| SHF07                                   | mFund | SGH Australia Plus Fund                                       | 0.70%       | 1.283      | 0.097            | 0.000                            | 0                      | 0                  | 0      | \$1.405                | 9.35%           | -12.46%              | -3.39%               | 5.39%               | 8.81%                      |
| UAM03                                   | mFund | UBS HALO Australian Share Fund                                | 0.90%       | 0.070      | 0.009            | 0.000                            | 0                      | 0                  | 0      | .8561c                 | 15.56%          | -25.24%              | -11.62%              | -3.24%              | -1.48%                     |
| <b>Equity - Australia Small/Mid Cap</b> |       |   |             |            |                  |                                  |                        |                    |        |                        |                 |                      |                      |                     |                            |
| AET07                                   | mFund | Australian Ethical Emerging Companies Wholesale               | 1.20%       | 2.971      | 0.459            | -0.013                           | 175,863                | 134,547            | 6      | \$1.4075               | 13.96%          | -20.23%              | 3.28%                | 9.70%               | n/a                        |
| AFZ20                                   | mFund | Aberdeen Australian Small Companies Fund                      | 1.26%       | 8.572      | 0.788            | -0.084                           | 81,210                 | 28,189             | 3      | \$2.9956               | 10.70%          | -15.70%              | -5.84%               | 2.36%               | 5.73%                      |
| AXW02                                   | mFund | Ausbil Australian Emerging Leaders Fund                       | 0.85%       | 1.529      | 0.190            | 0.000                            | 0                      | 0                  | 0      | \$2.6639               | 15.24%          | -20.87%              | -13.05%              | 0.81%               | 3.02%                      |
| BAE05                                   | mFund | Bennelong Emerging Companies Fund                             | 1.20%       | 1.763      | 0.643            | 0.208                            | 133,855                | 106,058            | 11     | \$1.4204               | 31.93%          | -22.34%              | 6.26%                | n/a                 | n/a                        |
| CFM02                                   | mFund | Cromwell Phoenix Opportunities                                | 0.15%       | 0.768      | -0.201           | -0.018                           | 18,201                 | 11,072             | 14     | \$1.6438               | n/a             | -22.62%              | -11.31%              | 2.21%               | 9.38%                      |
| FEC01                                   | mFund | Flinders Emerging Companies B                                 | 1.10%       | 1.593      | 0.372            | 0.117                            | 100,000                | 100,513            | 1      | \$1.1594               | 17.35%          | -20.16%              | -8.86%               | 7.14%               | n/a                        |
| FEP01                                   | mFund | Fairview Equity Partners Emerging Companies                   | 1.20%       | 2.544      | 0.341            | 0.000                            | 0                      | 0                  | 0      | \$1.9621               | 15.02%          | -19.63%              | -6.05%               | 9.58%               | 7.43%                      |
| HYN02                                   | mFund | Hyperion Small Growth Companies                               | 1.25%       | 0.460      | 0.056            | 0.000                            | 57                     | 15                 | 1      | \$4.3336               | 14.03%          | -7.82%               | 3.92%                | 9.76%               | 9.41%                      |
| IAL12                                   | mFund | Invesco Wholesale Australian Smaller Companies Fund – Class A | 1.25%       | 0.000      | 0.000            | 0.000                            | 0                      | 0                  | 0      | \$2.2105               | 13.95%          | -18.41%              | -15.11%              | 3.55%               | 2.99%                      |
| IWM07                                   | mFund | Alpha Australian Small Companies                              | 0.50%       | 0.042      | 0.007            | 0.000                            | 0                      | 0                  | 0      | .6793c                 | 18.18%          | -18.37%              | -7.38%               | 6.23%               | 7.35%                      |
| LMA03                                   | mFund | Legg Mason Australian Small Companies Trust A                 | n/a         | 0.000      | 0.000            | 0.000                            | 0                      | 0                  | 0      | \$1.0399               | n/a             | n/a                  | n/a                  | n/a                 | n/a                        |
| MFA02                                   | mFund | Milford Dynamic Fund (AU)                                     | n/a         | 0.000      | 0.000            | 0.000                            | 0                      | 0                  | 0      | .8801c                 | 13.05%          | -16.44%              | n/a                  | n/a                 | n/a                        |
| SHF04                                   | mFund | SGH Emerging Companies  | 1.03%       | 2.987      | 0.683            | -0.006                           | 97,501                 | 26,455             | 4      | \$4.035                | 23.16%          | -24.57%              | -11.77%              | 7.11%               | 14.09%                     |



# Spotlight:

mFund



mFund Product Summary - April 2020

Transaction days: 20 / Period ending: Thursday, 30 April 2020

| IRESS Watchlist: /MFUND |       |   | Activity    |            |                  |                                  |                        |                    | Prices                 | Returns         |                      |                      |                     |                            |                            |
|-------------------------|-------|---|-------------|------------|------------------|----------------------------------|------------------------|--------------------|------------------------|-----------------|----------------------|----------------------|---------------------|----------------------------|----------------------------|
| ASX Code                | Type* | Fund Name   | MER (% p.a) | FUM (\$m)# | FUM (\$m) Change | Funds Inflow / Outflow (\$m) *** | Transaction Value (\$) | Transaction Volume | Number of Transactions | Last Redemption | 1 Month Total Return | 3 Month Total Return | 1 Year Total Return | 3 Year Total Return (ann.) | 5 Year Total Return (ann.) |
| SPM01                   | mFund | Spheria Australian Microcap Fund                      | 1.35%       | 1.026      | 0.176            | 0.000                            | 0                      | 0                  | 0                      | .8617c          | 15.17%               | -26.55%              | -21.39%             | -2.65%                     | n/a                        |
| SPM02                   | mFund | Spheria Australian Smaller Companies Fund             | 1.10%       | 1.932      | 0.219            | -0.085                           | 83,910                 | 46,661             | 2                      | \$1.8178        | 14.84%               | -21.92%              | -20.19%             | 2.80%                      | 6.30%                      |
| SPM03                   | mFund | Spheria Opportunities Fund                            | 0.99%       | 0.063      | 0.009            | 0.000                            | 0                      | 0                  | 0                      | .8778c          | 16.62%               | -20.38%              | -15.19%             | 4.32%                      | 5.23%                      |
| UAM01                   | mFund | UBS Australian Small Companies Fund                   | 0.85%       | 7.072      | 1.046            | 0.035                            | 84,845                 | 57,998             | 9                      | \$1.5831        | 16.12%               | -17.80%              | -5.91%              | 7.84%                      | 8.46%                      |
| UAM02                   | mFund | UBS Microcap Fund                                     | 1.20%       | 1.313      | 0.163            | -0.050                           | 50,673                 | 40,781             | 3                      | \$1.3424        | 12.11%               | -26.34%              | -7.43%              | 4.82%                      | 7.97%                      |
| <b>Equity - Global</b>  |       |   |             |            |                  |                                  |                        |                    |                        |                 |                      |                      |                     |                            |                            |
| AET01                   | mFund | Australian Ethical Advocacy Wholesale                 | 0.95%       | 0.987      | 0.110            | 0.055                            | 55,625                 | 34,657             | 3                      | \$1.6597        | 6.40%                | -17.38%              | -6.42%              | 4.65%                      | 5.44%                      |
| AET03                   | mFund | Australian Ethical International Shares Wholesale     | 0.85%       | 3.355      | 0.048            | 0.002                            | 2,000                  | 1,582              | 1                      | \$1.2626        | 1.99%                | -12.02%              | 0.34%               | 7.92%                      | n/a                        |
| AET05                   | mFund | Australian Ethical Diversified Shares Wholesale       | 0.95%       | 2.801      | 0.170            | 0.005                            | 104,247                | 41,913             | 5                      | \$2.6115        | 6.40%                | -17.37%              | -6.39%              | 4.67%                      | 5.48%                      |
| AFZ04                   | mFund | Aberdeen International Equity                         | 0.98%       | 0.696      | 0.021            | 0.000                            | 0                      | 0                  | 0                      | .7478c          | 2.89%                | -8.10%               | 2.50%               | 7.67%                      | 5.81%                      |
| AFZ18                   | mFund | Aberdeen Actively Hedged International Equities Fund  | 0.98%       | 1.077      | 0.035            | 0.000                            | 0                      | 0                  | 0                      | \$3.5936        | 3.12%                | -8.26%               | 2.62%               | 7.44%                      | 5.68%                      |
| AFZ30                   | mFund | Aberdeen Fully Hedged International Equities          | 0.99%       | 0.180      | 0.016            | 0.000                            | 0                      | 0                  | 0                      | .5134c          | 9.79%                | -10.64%              | -6.30%              | 2.55%                      | 2.81%                      |
| AGA01                   | mFund | Altrinsic Global Equities Trust                       | 0.99%       | 0.345      | 0.005            | 0.000                            | 0                      | 0                  | 0                      | \$1.4714        | 1.71%                | -12.65%              | -2.27%              | 5.55%                      | 5.74%                      |
| AGP01                   | mFund | Antipodes Global Long Only                            | 1.20%       | 3.899      | 0.314            | 0.222                            | 321,003                | 315,675            | 3                      | \$1.0325        | 2.36%                | -10.40%              | -4.42%              | 6.08%                      | n/a                        |
| AGP02                   | mFund | Antipodes Global Fund                                 | 1.20%       | 21.707     | 0.176            | 0.125                            | 242,578                | 149,254            | 9                      | \$1.6291        | -0.09%               | -6.53%               | -2.25%              | 4.80%                      | 8.04%                      |
| AXW09                   | mFund | Ausbil Global SmallCap Fund                           | 1.20%       | 0.034      | 0.002            | 0.000                            | 0                      | 0                  | 0                      | .933c           | 5.69%                | -17.02%              | -8.32%              | n/a                        | n/a                        |
| BLL01                   | mFund | Bell Global Equities Fund                             | 0.76%       | 8.523      | 0.360            | 0.082                            | 82,640                 | 51,085             | 2                      | \$1.611         | 3.77%                | -7.28%               | 6.92%               | 12.32%                     | 10.31%                     |
| BLM01                   | mFund | Bell Global Emerging Companies Fund                   | 1.25%       | 7.539      | 0.256            | 0.015                            | 122,060                | 115,983            | 3                      | \$1.133         | 2.85%                | -9.21%               | 3.65%               | 10.59%                     | 7.63%                      |
| COP01                   | mFund | Cooper Investors Global Equities Fund (Hedged)        | 1.20%       | 0.684      | 0.246            | 0.207                            | 399,850                | 188,956            | 7                      | \$2.1688        | 9.08%                | -12.99%              | -3.65%              | 6.10%                      | 7.39%                      |
| COP03                   | mFund | Cooper Investors Global Equities Fund (Unhedged)      | 1.20%       | 1.920      | 0.086            | 0.020                            | 20,000                 | 11,960             | 1                      | \$1.6945        | 3.42%                | -10.55%              | 4.25%               | 10.96%                     | 10.43%                     |
| EAP01                   | mFund | Evans and Partners International Fund - Hedged        | 1.25%       | 0.685      | 0.056            | 0.000                            | 0                      | 0                  | 0                      | \$1.3358        | 10.62%               | -13.94%              | -1.85%              | 7.60%                      | 9.53%                      |
| EAP03                   | mFund | Evans and Partners International Fund                 | 1.25%       | 1.473      | -0.105           | -0.150                           | 511,390                | 359,966            | 10                     | \$1.4609        | 3.90%                | -10.19%              | 8.49%               | 13.63%                     | 12.61%                     |
| FIL07                   | mFund | Fidelity Global Equities                              | 0.99%       | 12.397     | 0.287            | -0.269                           | 592,258                | 22,434             | 13                     | \$27.4339       | 4.51%                | -7.88%               | 6.00%               | 10.99%                     | 10.00%                     |
| FIL14                   | mFund | Fidelity Hedged Global Equities                       | 1.04%       | 1.899      | 0.276            | 0.111                            | 106,521                | 6,371              | 5                      | \$17.3841       | 10.68%               | -10.32%              | -2.84%              | 5.86%                      | 6.38%                      |
| FIL23                   | mFund | Fidelity Global Demographics                          | 1.15%       | 3.447      | 0.169            | 0.053                            | 92,500                 | 4,223              | 4                      | \$21.9954       | 3.68%                | -5.96%               | 7.66%               | 12.69%                     | 10.60%                     |
| FIL52                   | mFund | Fidelity FIRST Global Fund                            | 1.15%       | 0.000      | 0.000            | 0.000                            | 0                      | 0                  | 0                      | \$11.6653       | 2.25%                | -10.72%              | 2.30%               | 8.61%                      | n/a                        |
| FIL76                   | mFund | Fidelity Global Emerging Markets                      | 0.75%       | 0.356      | 0.052            | 0.047                            | 48,200                 | 4,792              | 1                      | \$9.8775        | 2.45%                | -9.52%               | 4.75%               | n/a                        | n/a                        |
| GSF01                   | mFund | Epoch Global Equity Shareholder Yield (Hedged) Fund   | 1.30%       | 2.802      | 0.195            | 0.002                            | 115,811                | 175,491            | 3                      | .6741c          | 8.17%                | -17.88%              | -13.17%             | -1.27%                     | 1.40%                      |
| GSF02                   | mFund | Epoch Global Equity Shareholder Yield (Unhedged) Fund | 1.25%       | 5.843      | -0.062           | -0.098                           | 98,064                 | 84,691             | 2                      | \$1.1616        | 1.20%                | -15.24%              | -5.77%              | 3.15%                      | 3.92%                      |
| HYN03                   | mFund | Hyperion Global Growth Companies                      | 1.15%       | 0.548      | 0.032            | 0.000                            | 0                      | 0                  | 0                      | \$1.9212        | 7.10%                | -2.50%               | 10.52%              | 19.97%                     | n/a                        |
| HYN04                   | mFund | Hyperion Global Growth Companies Fund (Class B Units) | 0.70%       | 14.488     | 1.515            | 0.699                            | 2,129,195              | 784,907            | 39                     | \$2.7669        | 11.21%               | 1.28%                | 15.77%              | 22.74%                     | 19.21%                     |



# Spotlight:

mFund



mFund Product Summary - April 2020

Transaction days: 20 / Period ending: Thursday, 30 April 2020

| IRESS Watchlist: /MFUND |       |  | Activity    |            |                  |                                  |                        |                    |                        | Prices          | Returns              |                      |                     |                            |                            |
|-------------------------|-------|--|-------------|------------|------------------|----------------------------------|------------------------|--------------------|------------------------|-----------------|----------------------|----------------------|---------------------|----------------------------|----------------------------|
| ASX Code                | Type* | Fund Name  | MER (% p.a) | FUM (\$m)# | FUM (\$m) Change | Funds Inflow / Outflow (\$m) *** | Transaction Value (\$) | Transaction Volume | Number of Transactions | Last Redemption | 1 Month Total Return | 3 Month Total Return | 1 Year Total Return | 3 Year Total Return (ann.) | 5 Year Total Return (ann.) |
| IAL02                   | mFund | Invesco Wholesale Global Matrix Fund - unhedged              | 0.95%       | 1.648      | 0.082            | -0.017                           | 16,264                 | 33,383             | 1                      | .5151c          | 2.48%                | -15.02%              | -6.56%              | 3.01%                      | 4.78%                      |
| IAL08                   | mFund | Invesco Wholesale Global Matrix Fund - hedged - Class A      | 0.95%       | 0.256      | -0.009           | -0.045                           | 42,074                 | 69,406             | 1                      | .6498c          | 9.25%                | -18.04%              | -15.07%             | -1.82%                     | 1.85%                      |
| IBB01                   | mFund | Morningstar International Shares (Unhedged) Fund             | 0.38%       | 3.137      | -0.049           | -0.117                           | 222,796                | 231,607            | 52                     | .9753c          | 2.31%                | -7.13%               | 4.55%               | 8.85%                      | 8.64%                      |
| IBB04                   | mFund | Morningstar International Shares (Hedged) Fund               | 0.39%       | 1.099      | 0.142            | 0.067                            | 60,000                 | 151,976            | 2                      | .4419c          | 8.52%                | -10.26%              | -5.06%              | 3.67%                      | 5.16%                      |
| INS01                   | mFund | Insync Global Capital Aware Fund                             | 1.30%       | 10.594     | 0.890            | 0.324                            | 184,980                | 85,271             | 10                     | \$2.3199        | 6.16%                | 0.70%                | 18.41%              | 16.39%                     | 11.38%                     |
| INT01                   | mFund | Intermede Global Equities                                    | 0.99%       | 1.084      | 0.131            | 0.091                            | 90,000                 | 55,475             | 4                      | \$1.6342        | 3.46%                | -5.62%               | 15.09%              | 14.90%                     | 12.89%                     |
| IWM06                   | mFund | Alpha Global Opportunities Fund                              | 0.75%       | 0.081      | 0.003            | 0.000                            | 0                      | 0                  | 0                      | .8865c          | 5.40%                | -9.63%               | 0.63%               | 6.18%                      | 6.76%                      |
| JHI03                   | mFund | Janus Henderson Global Equity Income Fund                    | 0.85%       | 0.047      | 0.000            | 0.000                            | 0                      | 0                  | 0                      | \$1.0857        | -0.39%               | -13.25%              | -4.48%              | 3.78%                      | n/a                        |
| JPM05                   | mFund | JPMorgan Global Research Enhanced Index Equity Fund          | 0.20%       | 0.560      | 0.033            | 0.000                            | 0                      | 0                  | 0                      | \$1.3175        | 4.20%                | -9.93%               | 4.38%               | 9.64%                      | 8.85%                      |
| LKH01                   | mFund | Lakehouse Global Growth Fund                                 | 1.30%       | 1.873      | 0.136            | 0.020                            | 19,970                 | 13,064             | 1                      | \$1.5549        | 9.22%                | 3.38%                | 19.09%              | n/a                        | n/a                        |
| LMA15                   | mFund | Legg Mason Martin Currie Global Long-Term Unconstrained Fund | 0.95%       | 0.288      | 0.062            | 0.060                            | 60,000                 | 45,328             | 2                      | \$1.3136        | 0.88%                | -5.11%               | 8.05%               | 14.68%                     | n/a                        |
| LMA18                   | mFund | Legg Mason QS Investors Global Equity Fund                   | 0.75%       | 0.000      | 0.000            | 0.000                            | 0                      | 0                  | 0                      | \$1.4199        | 4.80%                | -8.89%               | 0.71%               | 8.55%                      | 9.22%                      |
| JPM06                   | mFund | JPMorgan Global Research Enhanced Index Equity Fund (Hedged) | 0.20%       | 0.902      | 0.097            | 0.000                            | 0                      | 0                  | 0                      | \$1.2323        | 10.57%               | -12.53%              | -4.14%              | 4.75%                      | n/a                        |
| LOF01                   | mFund | Loftus Peak Global Disruption Fund                           | 1.20%       | 4.632      | 0.588            | 0.192                            | 341,842                | 162,537            | 24                     | \$2.1684        | 7.00%                | 3.10%                | 16.95%              | 20.24%                     | 14.81%                     |
| MPS02                   | mFund | Arrowstreet Global Equity Fund                               | 1.28%       | 2.779      | 0.084            | -0.030                           | 29,325                 | 27,497             | 1                      | \$1.0773        | 3.99%                | -8.89%               | 1.08%               | 8.97%                      | 8.70%                      |
| MPS03                   | mFund | IFP Global Franchise Fund                                    | 1.38%       | 2.807      | 0.263            | 0.180                            | 181,000                | 76,427             | 5                      | \$2.3552        | 2.69%                | -7.33%               | 7.42%               | 9.26%                      | 10.06%                     |
| MPS04                   | mFund | Walter Scott Global Equity Fund                              | 1.28%       | 12.227     | 0.395            | 0.046                            | 539,861                | 189,251            | 12                     | \$2.8784        | 3.17%                | -5.63%               | 6.38%               | 13.65%                     | 11.41%                     |
| MPS06                   | mFund | Walter Scott Global Equity Fund (Hedged)                     | 1.28%       | 0.000      | 0.000            | 0.000                            | 0                      | 0                  | 0                      | .9738c          | 9.92%                | -9.14%               | -3.22%              | 8.52%                      | 7.92%                      |
| MUN01                   | mFund | Munro Global Growth Fund                                     | 1.35%       | 10.204     | 0.953            | 0.608                            | 756,552                | 498,414            | 19                     | \$1.5441        | 4.15%                | 6.14%                | 14.45%              | 14.32%                     | n/a                        |
| NUK01                   | mFund | Nanuk New World Fund   | 1.20%       | 10.671     | 0.586            | 0.147                            | 145,000                | 97,017             | 4                      | \$1.5163        | 1.05%                | -9.85%               | 4.05%               | 10.97%                     | n/a                        |
| NWG01                   | mFund | Janus Henderson Global Natural Resources Fund                | 1.10%       | 0.871      | 0.074            | 0.000                            | 0                      | 0                  | 0                      | \$1.2052        | 7.83%                | -9.36%               | -8.67%              | 1.67%                      | 1.99%                      |
| ORB01                   | mFund | Orbis Global Equity Australia Registered Retail              | 1.00%       | 29.965     | 1.369            | -0.349                           | 679,431                | 5,386              | 19                     | \$129.6255      | 4.76%                | -10.78%              | -1.63%              | 4.37%                      | n/a                        |
| ORB02                   | mFund | Orbis Global Balanced Fund                                   | n/a         | 0.230      | 0.009            | 0.000                            | 0                      | 0                  | 0                      | \$101.8221      | 3.52%                | -10.42%              | -7.53%              | -0.30%                     | n/a                        |
| PLI03                   | mFund | Plato Global Shares Income A                                 | 0.99%       | 0.651      | 0.013            | 0.000                            | 301                    | 344                | 2                      | .8893c          | 3.92%                | -18.80%              | -11.75%             | 0.40%                      | n/a                        |
| SCH31                   | mFund | Schroder Global Core Wholesale                               | 0.40%       | 3.086      | 0.146            | 0.065                            | 65,000                 | 95,174             | 3                      | .6873c          | 3.17%                | -9.45%               | 1.82%               | 8.15%                      | 8.17%                      |
| PLM01                   | mFund | Platinum Global  | 1.35%       | 22.142     | 0.915            | -0.372                           | 538,106                | 459,399            | 24                     | \$1.2225        | 5.51%                | -10.01%              | -5.44%              | 4.31%                      | 4.29%                      |
| SCH45                   | mFund | Schroder Global Recovery Fund - Wholesale                    | 0.98%       | 0.185      | 0.005            | 0.006                            | 6,000                  | 6,705              | 1                      | .8768c          | -1.42%               | -26.25%              | -22.23%             | n/a                        | n/a                        |
| STR01                   | mFund | Strategic Global Fund  | 1.91%       | 0.000      | 0.000            | 0.000                            | 0                      | 0                  | 0                      | .8326c          | n/a                  | -29.56%              | -26.52%             | -6.74%                     | n/a                        |
| SPC01                   | mFund | Spire Copper Rock Capital Global Smaller Companies           | 1.38%       | 0.396      | 0.016            | 0.000                            | 0                      | 0                  | 0                      | .8561c          | 3.73%                | -20.31%              | -14.15%             | -2.04%                     | 0.63%                      |
| UAM13                   | mFund | UBS Global High Conviction Fund                              | 1.10%       | 0.096      | 0.029            | 0.021                            | 19,000                 | 21,198             | 2                      | \$1.0086        | 12.23%               | -13.45%              | -10.52%             | 1.31%                      | n/a                        |



# Spotlight:

mFund



mFund Product Summary - April 2020

Transaction days: 20 / Period ending: Thursday, 30 April 2020

## IRESS Watchlist: /MFUND

| ASX Code                         | Type* | Fund Name   | Activity    |            |                  |                                  |                        |                    | Prices | Returns                |                 |                      |                      |                     |                            |
|----------------------------------|-------|---|-------------|------------|------------------|----------------------------------|------------------------|--------------------|--------|------------------------|-----------------|----------------------|----------------------|---------------------|----------------------------|
|                                  |       |   | MER (% p.a) | FUM (\$m)# | FUM (\$m) Change | Funds Inflow / Outflow (\$m) *** | Transaction Value (\$) | Transaction Volume |        | Number of Transactions | Last Redemption | 1 Month Total Return | 3 Month Total Return | 1 Year Total Return | 3 Year Total Return (ann.) |
| <b>Equity - Asia</b>             |       |   |             |            |                  |                                  |                        |                    |        |                        |                 |                      |                      |                     |                            |
| AFZ01                            | mFund | Aberdeen Asian Opportunities                          | 1.18%       | 1.404      | 0.008            | -0.049                           | 48,229                 | 24,858             | 1      | \$1.9631               | 1.62%           | -7.09%               | -0.80%               | 6.36%               | 4.47%                      |
| DSC01                            | mFund | Dalton Street Capital Absolute Return Fund            | 1.50%       | 0.924      | -0.073           | -0.160                           | 153,659                | 184,401            | 13     | .8677c                 | 5.93%           | -7.20%               | -22.76%              | -3.69%              | n/a                        |
| FIL10                            | mFund | Fidelity Asia   | 1.15%       | 11.244     | 0.917            | 0.281                            | 600,382                | 29,031             | 16     | \$21.0812              | 2.98%           | -4.33%               | 4.07%                | 13.44%              | 12.16%                     |
| FIL11                            | mFund | Fidelity China  | 1.20%       | 1.484      | -0.101           | -0.122                           | 271,709                | 8,273              | 3      | \$32.4931              | -1.47%          | -1.38%               | -3.56%               | 8.99%               | 4.69%                      |
| FIL15                            | mFund | Fidelity India  | 1.20%       | 7.851      | -0.260           | -1.191                           | 1,159,502              | 38,334             | 24     | \$32.8981              | 7.44%           | -17.73%              | -12.16%              | 3.12%               | 6.86%                      |
| NCE01                            | mFund | New Capital China Equity Fund                         | n/a         | 0.000      | 0.000            | 0.000                            | 0                      | 0                  | 0      | \$1.0032               | n/a             | n/a                  | n/a                  | n/a                 | n/a                        |
| SCH42                            | mFund | Schroder Asia Pacific Wholesale                       | 1.37%       | 3.336      | -0.553           | -0.719                           | 759,952                | 270,801            | 4      | \$2.8397               | 1.85%           | -7.32%               | -2.84%               | 9.60%               | 9.74%                      |
| <b>Equity - Emerging Markets</b> |       |   |             |            |                  |                                  |                        |                    |        |                        |                 |                      |                      |                     |                            |
| AFZ03                            | mFund | Aberdeen Emerging Opportunities                       | 1.50%       | 7.368      | 0.333            | 0.051                            | 50,000                 | 24,184             | 3      | \$2.0966               | 1.65%           | -14.01%              | -9.22%               | 1.12%               | 2.20%                      |
| JPM07                            | mFund | JPMorgan Emerging Markets Opportunities Fund          | n/a         | 0.000      | 0.000            | 0.000                            | 0                      | 0                  | 0      | \$1.641                | n/a             | n/a                  | n/a                  | n/a                 | n/a                        |
| FIL31                            | mFund | Fidelity Global Emerging Markets                      | 0.99%       | 1.379      | -0.249           | -0.326                           | 384,017                | 23,306             | 4      | \$16.5737              | 2.15%           | -11.44%              | 1.58%                | 10.32%              | 7.31%                      |
| LMA12                            | mFund | Legg Mason Martin Currie Emerging Markets Fund        | 1.13%       | 0.323      | 0.011            | 0.000                            | 0                      | 0                  | 0      | \$1.6838               | 1.30%           | -11.74%              | -0.18%               | 8.76%               | 7.70%                      |
| SCH41                            | mFund | Schroder Global Emerging Markets Wholesale            | 1.40%       | 1.333      | 0.126            | 0.081                            | 80,100                 | 69,533             | 3      | \$1.1591               | 1.85%           | -11.25%              | -3.14%               | 5.99%               | 5.15%                      |
| UAM14                            | mFund | UBS Emerging Markets Equity Fund                      | 1.20%       | 1.461      | 0.096            | 0.055                            | 54,925                 | 54,000             | 3      | \$1.0179               | 0.62%           | -11.79%              | -4.03%               | n/a                 | n/a                        |
| <b>Equity - Infrastructure</b>   |       |   |             |            |                  |                                  |                        |                    |        |                        |                 |                      |                      |                     |                            |
| ACA03                            | mFund | AMP Capital Global Infrastructure Securities Unhedged | 0.80%       | 4.279      | 0.145            | 0.024                            | 23,243                 | 20,358             | 58     | \$1.1768               | 3.44%           | -15.38%              | 3.09%                | 7.69%               | 5.05%                      |
| IWM02                            | mFund | Alpha Infrastructure Fund                             | 0.29%       | 0.025      | 0.001            | 0.000                            | 0                      | 0                  | 0      | \$1.3612               | 2.06%           | -17.20%              | -5.52%               | 2.33%               | 3.75%                      |
| RAI01                            | mFund | RARE Infrastructure Value Fund - Hedged               | 1.03%       | 9.482      | 0.358            | 0.070                            | 300,765                | 331,113            | 23     | .9331c                 | 5.71%           | -17.48%              | -6.98%               | 1.69%               | 2.50%                      |
| RAI02                            | mFund | RARE Infrastructure Value Fund - Unhedged             | 0.97%       | 9.624      | -0.529           | -0.222                           | 320,540                | 263,702            | 34     | \$1.2095               | 0.26%           | -15.34%              | 0.00%                | 6.05%               | 5.39%                      |
| RAI03                            | mFund | RARE Infrastructure Income                            | 1.02%       | 1.710      | 0.074            | 0.021                            | 149,801                | 114,232            | 15     | \$1.3514               | 5.09%           | -11.48%              | 2.18%                | 6.15%               | 6.04%                      |
| RAI04                            | mFund | RARE Emerging Markets                                 | 1.23%       | 0.024      | 0.001            | 0.000                            | 0                      | 0                  | 0      | \$1.5875               | 3.06%           | -24.87%              | -14.63%              | -5.23%              | -2.00%                     |
| RPO01                            | mFund | Redpoint Global Infrastructure                        | 0.70%       | 0.545      | 0.022            | 0.000                            | 0                      | 0                  | 0      | \$1.5288               | 6.26%           | -16.59%              | -8.01%               | 3.41%               | 4.79%                      |
| UAM12                            | mFund | UBS Clarion Global Infrastructure Securities Fund     | 1.00%       | 0.313      | -0.016           | -0.028                           | 27,581                 | 25,209             | 5      | \$1.1265               | 5.49%           | -15.25%              | -3.80%               | 5.01%               | n/a                        |



# Spotlight:

mFund



mFund Product Summary - April 2020

Transaction days: 20 / Period ending: Thursday, 30 April 2020

| IRESS Watchlist: /MFUND                 |       |  | Activity    |            |                  |                                  |                        |                    | Prices                 | Returns         |                      |                      |                     |                            |                            |
|---|-------|--|-------------|------------|------------------|----------------------------------|------------------------|--------------------|------------------------|-----------------|----------------------|----------------------|---------------------|----------------------------|----------------------------|
| ASX Code                                | Type* | Fund Name  | MER (% p.a) | FUM (\$m)# | FUM (\$m) Change | Funds Inflow / Outflow (\$m) *** | Transaction Value (\$) | Transaction Volume | Number of Transactions | Last Redemption | 1 Month Total Return | 3 Month Total Return | 1 Year Total Return | 3 Year Total Return (ann.) | 5 Year Total Return (ann.) |
| <b>Property - Australia</b>             |       |  |             |            |                  |                                  |                        |                    |                        |                 |                      |                      |                     |                            |                            |
| AFM01                                   | mFund | Atlas High Income Property Fund                                      | 0.95%       | 3.109      | 0.306            | 0.006                            | 22,458                 | 13,361             | 5                      | \$1.5198        | 14.63%               | -31.24%              | -25.71%             | n/a                        | n/a                        |
| APF01                                   | mFund | APN AREIT Fund   | 0.85%       | 12.022     | 1.302            | 0.410                            | 398,697                | 342,270            | 167                    | \$1.2247        | 12.29%               | -32.48%              | -24.08%             | -5.21%                     | 0.91%                      |
| LMA02                                   | mFund | Legg Mason Australian Real Income A                                  | 0.85%       | 13.889     | 1.160            | -0.042                           | 303,648                | 208,794            | 44                     | \$1.4818        | 9.12%                | -25.88%              | -15.12%             | -0.15%                     | 5.28%                      |
| LMA16                                   | mFund | Legg Mason Martin Currie Property Securities Fund                    | 0.72%       | 0.021      | 0.003            | 0.000                            | 0                      | 0                  | 0                      | .9642c          | 16.21%               | -31.03%              | -20.84%             | -5.70%                     | -0.01%                     |
| SHF03                                   | mFund | SGH Property Income  | 0.95%       | 0.966      | 0.207            | 0.044                            | 40,000                 | 189,745            | 2                      | .2337c          | 19.32%               | -32.79%              | -23.89%             | -6.49%                     | 0.38%                      |
| UAM11                                   | mFund | UBS Property Securities Fund   | 0.85%       | 2.399      | 0.274            | -0.058                           | 69,585                 | 70,952             | 45                     | \$1.0324        | 12.49%               | -28.35%              | -16.46%             | 0.73%                      | 4.66%                      |
| <b>Property - Global</b>                |       |  |             |            |                  |                                  |                        |                    |                        |                 |                      |                      |                     |                            |                            |
| 4DI01                                   | mFund | 4D Global Infrastructure Fund  | 0.95%       | 3.274      | 0.007            | -0.098                           | 194,554                | 149,200            | 28                     | \$1.3524        | 2.22%                | -17.22%              | -3.26%              | 7.53%                      | n/a                        |
| ACA04                                   | mFund | AMP Capital Global Property Securities                               | 0.97%       | 3.046      | 0.156            | 0.042                            | 41,675                 | 42,257             | 11                     | \$1.0052        | 4.72%                | -22.93%              | -14.10%             | 0.66%                      | 0.98%                      |
| APF02                                   | mFund | APN Asian REIT Fund  | 0.98%       | 5.286      | 0.045            | 0.026                            | 71,286                 | 42,916             | 145                    | \$1.6585        | -2.01%               | -20.39%              | -5.43%              | 8.32%                      | 6.39%                      |
| IAL41                                   | mFund | Invesco Wholesale Global Property Securities Fund – hedged - Class A | 0.95%       | 0.016      | 0.001            | 0.000                            | 0                      | 0                  | 0                      | \$1.0644        | 5.29%                | -25.75%              | -19.67%             | -2.28%                     | -0.44%                     |
| IBB03                                   | mFund | Morningstar Global Property Securities (H) Fund                      | 0.37%       | 0.059      | 0.003            | 0.000                            | 0                      | 0                  | 0                      | \$1.0451        | 5.53%                | -27.08%              | -20.72%             | -2.85%                     | 0.39%                      |
| IWM04                                   | mFund | Alpha Property Securities Fund                                       | 0.58%       | 0.060      | 0.004            | 0.000                            | 0                      | 0                  | 0                      | .366c           | 9.70%                | -24.70%              | -14.45%             | -0.27%                     | 3.80%                      |
| PRE01                                   | mFund | Presima Global Property Securities Concentrated                      | 1.00%       | 0.089      | 0.005            | 0.000                            | 0                      | 0                  | 0                      | .8343c          | 5.97%                | -24.76%              | -19.44%             | -3.19%                     | -1.04%                     |
| QGI01                                   | mFund | Quay Global Real Estate Fund   | 0.82%       | 1.842      | 0.024            | 0.031                            | 137,119                | 120,107            | 3                      | \$1.1542        | -1.24%               | -17.73%              | -6.56%              | 6.63%                      | n/a                        |
| SHF05                                   | mFund | SGH LaSalle Global Listed Property Securities                        | 1.10%       | 0.136      | 0.009            | 0.000                            | 0                      | 0                  | 0                      | \$1.1972        | 7.18%                | -23.85%              | -17.92%             | -1.75%                     | -0.37%                     |
| SHF06                                   | mFund | SGH LaSalle Global Property Rich                                     | 0.70%       | 0.029      | 0.023            | 0.023                            | 20,000                 | 24,549             | 1                      | .9392c          | 5.58%                | -24.48%              | -15.20%             | -0.52%                     | 1.42%                      |
| UAM10                                   | mFund | UBS Clarion Global Property Securities Fund                          | 0.90%       | 2.995      | 0.147            | 0.000                            | 0                      | 0                  | 0                      | \$1.386         | 5.26%                | -23.30%              | -13.47%             | -0.02%                     | 0.89%                      |
| <b>Fixed Income - Australian Dollar</b> |       |  |             |            |                  |                                  |                        |                    |                        |                 |                      |                      |                     |                            |                            |
| AET02                                   | mFund | Australian Ethical Fixed Interest Fund Wholesale                     | 0.45%       | 0.402      | 0.030            | 0.030                            | 29,960                 | 26,795             | 1                      | \$1.1208        | -0.11%               | 0.65%                | 6.08%               | 5.00%                      | 3.92%                      |
| AET06                                   | mFund | Australian Ethical Cash Wholesale                                    | 0.35%       | 0.000      | 0.000            | 0.000                            | 0                      | 0                  | 0                      | .9823c          | 0.19%                | 0.18%                | 1.24%               | 1.83%                      | n/a                        |
| ACA02                                   | mFund | AMP Capital Corporate Bond   | 0.60%       | 7.416      | -0.098           | -0.150                           | 210,553                | 224,201            | 27                     | .9426c          | 0.84%                | -1.74%               | 0.17%               | 1.89%                      | 2.25%                      |
| AFZ21                                   | mFund | Aberdeen Australian Fixed Income Fund                                | 0.51%       | 1.207      | 0.046            | 0.046                            | 54,275                 | 44,864             | 3                      | \$1.2052        | 0.29%                | -0.61%               | 5.11%               | 4.74%                      | 4.05%                      |
| ANT01                                   | mFund | Antares Income   | 0.55%       | 0.345      | -0.101           | -0.100                           | 100,849                | 100,888            | 4                      | \$1.0112        | 0.17%                | -1.02%               | 0.39%               | 1.81%                      | 2.15%                      |
| IWM05                                   | mFund | Alpha Enhanced Yield Fund  | 0.34%       | 0.000      | 0.000            | 0.000                            | 0                      | 0                  | 0                      | .7766c          | 2.09%                | -9.64%               | -6.11%              | -1.69%                     | 0.01%                      |
| JHI02                                   | mFund | Janus Henderson Tactical Income Fund                                 | 0.45%       | 19.668     | 0.144            | -0.067                           | 1,298,487              | 1,208,207          | 42                     | \$1.0836        | 1.19%                | -0.03%               | 1.81%               | 2.61%                      | 2.78%                      |
| JHI05                                   | mFund | Janus Henderson Australian Fixed Interest Fund                       | 0.47%       | 0.296      | 0.002            | 0.005                            | 4,932                  | 4,709              | 3                      | \$1.0463        | 0.40%                | 0.14%                | 5.46%               | 4.86%                      | 4.19%                      |
| LMA04                                   | mFund | Legg Mason Western Asset Australian Bond Trust A                     | 0.42%       | 10.171     | -0.161           | -0.133                           | 429,250                | 328,556            | 21                     | \$1.3046        | 0.06%                | -0.27%               | 5.72%               | 5.30%                      | 4.44%                      |



# Spotlight:

mFund



mFund Product Summary - April 2020

Transaction days: 20 / Period ending: Thursday, 30 April 2020

| IRESS Watchlist: /MFUND      |       |   | Activity    |            |                  |                                  |                        |                    | Prices                 | Returns         |                      |                      |                     |                            |                            |
|------------------------------|-------|---|-------------|------------|------------------|----------------------------------|------------------------|--------------------|------------------------|-----------------|----------------------|----------------------|---------------------|----------------------------|----------------------------|
| ASX Code                     | Type* | Fund Name   | MER (% p.a) | FUM (\$m)# | FUM (\$m) Change | Funds Inflow / Outflow (\$m) *** | Transaction Value (\$) | Transaction Volume | Number of Transactions | Last Redemption | 1 Month Total Return | 3 Month Total Return | 1 Year Total Return | 3 Year Total Return (ann.) | 5 Year Total Return (ann.) |
| LMA19                        | mFund | Legg Mason Western Asset Cash Plus Fund                         | 0.31%       | 0.061      | 0.000            | 0.000                            | 200,454                | 187,625            | 2                      | \$1.0678        | 0.26%                | -0.11%               | 1.15%               | 1.84%                      | 2.18%                      |
| MIM03                        | mFund | Macquarie Australian Fixed Interest Fund                        | 0.49%       | 0.825      | -0.021           | -0.025                           | 29,648                 | 27,057             | 6                      | \$1.0999        | 0.33%                | 0.30%                | 6.39%               | 5.36%                      | 4.46%                      |
| PMF04                        | mFund | PIMCO Australian Bond Fund Wholesale Class                      | 0.50%       | 15.538     | -0.849           | -0.838                           | 731,557                | 728,060            | 41                     | \$1.0088        | -0.03%               | -1.69%               | 4.19%               | 4.41%                      | 3.85%                      |
| PMF05                        | mFund | PIMCO Australian Focus Fund Wholesale Class                     | 0.50%       | 1.152      | 0.139            | 0.140                            | 240,732                | 233,579            | 6                      | \$1.0313        | 0.00%                | -0.93%               | 3.20%               | 3.33%                      | 3.04%                      |
| PMF07                        | mFund | PIMCO Capital Securities Fund Wholesale Class                   | 0.94%       | 2.348      | 0.176            | 0.026                            | 71,071                 | 77,299             | 7                      | .961c           | 6.86%                | -11.93%              | -3.72%              | 1.29%                      | n/a                        |
| RLM02                        | mFund | Realm Cash Plus Fund - mFund Units                              | 0.39%       | 0.000      | -0.023           | -0.023                           | 140,077                | 140,000            | 2                      | \$1.0011        | 0.11%                | 0.11%                | 0.11%               | n/a                        | n/a                        |
| RLM03                        | mFund | Realm High Income Fund - mFund Units                            | 0.70%       | 13.168     | -0.015           | -0.136                           | 405,025                | 388,698            | 11                     | \$1.0485        | 1.00%                | -0.10%               | 3.98%               | n/a                        | n/a                        |
| SCH55                        | mFund | Schroder Absolute Return Income Fund                            | 0.54%       | 3.412      | 0.011            | -0.028                           | 97,991                 | 96,595             | 3                      | \$1.0148        | 0.91%                | -2.03%               | 1.32%               | 2.63%                      | 2.82%                      |
| SMF01                        | mFund | Smarter Money Fund Assisted Investor Class                      | 0.41%       | 3.140      | 0.394            | 0.371                            | 415,290                | 401,918            | 19                     | \$1.0349        | 1.58%                | -0.72%               | 0.84%               | 1.93%                      | 2.37%                      |
| SMF02                        | mFund | Smarter Money Higher Income                                     | 0.44%       | 5.622      | -0.212           | -0.293                           | 304,380                | 308,865            | 19                     | .9891c          | 1.92%                | -0.28%               | 1.64%               | 2.37%                      | 2.76%                      |
| UAM04                        | mFund | UBS Australian Bond Fund  | 0.45%       | 5.016      | -0.041           | -0.029                           | 71,658                 | 62,623             | 19                     | \$1.1445        | -0.04%               | -0.66%               | 5.20%               | 4.98%                      | 4.21%                      |
| <b>Fixed Income - Global</b> |       |   |             |            |                  |                                  |                        |                    |                        |                 |                      |                      |                     |                            |                            |
| AAF01                        | mFund | Alexander Fixed Income Fund                                     | 0.65%       | 0.149      | 0.004            | 0.000                            | 0                      | 0                  | 0                      | \$1.0088        | 0.43%                | -3.17%               | 0.99%               | n/a                        | n/a                        |
| AFZ29                        | mFund | Aberdeen Diversified Fixed Income                               | 0.45%       | 4.717      | 0.125            | 0.010                            | 10,020                 | 10,297             | 1                      | .9821c          | 2.33%                | -2.19%               | 3.64%               | 3.70%                      | 3.60%                      |
| BAM03                        | mFund | Bentham Wholesale High Yield                                    | 0.60%       | 1.328      | 0.042            | 0.014                            | 13,230                 | 17,242             | 13                     | .7881c          | 3.40%                | -12.28%              | -8.12%              | 0.33%                      | 2.98%                      |
| BAM04                        | mFund | Bentham Syndicated Loan Fund                                    | 0.84%       | 2.517      | 0.011            | -0.115                           | 114,266                | 148,379            | 11                     | .8011c          | 3.05%                | -13.20%              | -11.26%             | -1.29%                     | 1.51%                      |
| BAM05                        | mFund | Bentham Global Income Fund                                      | 0.77%       | 27.036     | 0.393            | -0.246                           | 772,402                | 841,722            | 56                     | .9311c          | 2.66%                | -7.08%               | -6.02%              | 0.66%                      | 2.39%                      |
| BAM06                        | mFund | Bentham Asset Backed Securities Fund - Class I                  | 0.35%       | 0.009      | 0.000            | 0.000                            | 0                      | 0                  | 0                      | .9612c          | 1.44%                | -6.39%               | -4.18%              | 0.79%                      | n/a                        |
| GSF08                        | mFund | Payden Global Income Opportunities A                            | 0.70%       | 2.828      | 0.146            | 0.005                            | 5,000                  | 4,876              | 1                      | \$1.0388        | 3.48%                | -10.03%              | -7.51%              | -0.80%                     | 1.03%                      |
| IAL05                        | mFund | Invesco Wholesale Senior Secured Income Fund                    | 0.75%       | 1.563      | 0.065            | 0.000                            | 444                    | 447                | 1                      | \$1.0175        | 3.99%                | -13.00%              | -11.42%             | -1.41%                     | 1.10%                      |
| IWM01                        | mFund | Alpha Diversified Income Fund                                   | 0.34%       | 0.053      | 0.000            | 0.000                            | 0                      | 0                  | 0                      | .9034c          | 0.62%                | -6.12%               | -0.11%              | 1.90%                      | 2.08%                      |
| JHI04                        | mFund | Janus Henderson Diversified Credit Fund                         | 0.55%       | 0.098      | 0.003            | 0.000                            | 58                     | 58                 | 2                      | \$1.0332        | 3.14%                | -3.26%               | 0.07%               | 2.47%                      | 3.11%                      |
| JPM01                        | mFund | JPMorgan Global Strategic Bond Fund                             | 0.40%       | 5.830      | -0.008           | -0.068                           | 49,504                 | 50,504             | 8                      | .9866c          | 1.65%                | -3.20%               | -0.19%              | 1.46%                      | 2.55%                      |
| JPM02                        | mFund | JPMorgan Global Bond Opportunities Fund                         | 0.50%       | 0.158      | 0.005            | 0.000                            | 0                      | 0                  | 0                      | .9437c          | 2.39%                | -4.90%               | -0.18%              | 2.00%                      | 3.12%                      |
| KAP01                        | mFund | Kapstream Absolute Return Income Fund                           | 0.55%       | 40.904     | 0.761            | 0.501                            | 855,359                | 714,376            | 45                     | \$1.1969        | 0.29%                | -1.86%               | 0.45%               | 2.12%                      | 2.34%                      |
| LMA07                        | mFund | Legg Mason Brandywine Global Opportunistic Fixed Income Trust A | 0.70%       | 6.723      | 0.273            | -0.028                           | 27,488                 | 25,063             | 1                      | \$1.1194        | 3.67%                | -6.93%               | -1.88%              | 0.60%                      | 1.35%                      |
| LMA10                        | mFund | Legg Mason Brandywine Global Income Optimiser Fund              | 0.75%       | 0.050      | 0.002            | 0.001                            | 1,104                  | 1,141              | 1                      | \$1.0013        | 6.07%                | 1.17%                | 8.96%               | n/a                        | n/a                        |
| LMA20                        | mFund | Legg Mason Western Asset Global Bond Fund                       | 0.55%       | 0.000      | 0.000            | 0.000                            | 0                      | 0                  | 0                      | \$1.0636        | 4.17%                | -1.88%               | 5.30%               | 3.78%                      | n/a                        |
| LMA21                        | mFund | Legg Mason Western Asset Macro Opportunities Bond Fund          | 1.19%       | 0.420      | 0.071            | 0.049                            | 50,000                 | 47,955             | 1                      | \$1.031         | 5.02%                | -9.23%               | -0.76%              | 2.38%                      | n/a                        |
| MIM01                        | mFund | Macquarie Income Opportunities Fund                             | 0.49%       | 22.096     | 1.172            | 0.720                            | 768,755                | 760,276            | 31                     | .9802c          | 1.07%                | -3.28%               | -0.40%              | 1.81%                      | 2.27%                      |



# Spotlight:

mFund



mFund Product Summary - April 2020

Transaction days: 20 / Period ending: Thursday, 30 April 2020

| IRESS Watchlist: /MFUND |       |  | Activity    |            |                  |                                  |                        |                    | Prices                 | Returns         |                      |                      |                     |                            |                            |
|-------------------------|-------|--|-------------|------------|------------------|----------------------------------|------------------------|--------------------|------------------------|-----------------|----------------------|----------------------|---------------------|----------------------------|----------------------------|
| ASX Code                | Type* | Fund Name  | MER (% p.a) | FUM (\$m)# | FUM (\$m) Change | Funds Inflow / Outflow (\$m) *** | Transaction Value (\$) | Transaction Volume | Number of Transactions | Last Redemption | 1 Month Total Return | 3 Month Total Return | 1 Year Total Return | 3 Year Total Return (ann.) | 5 Year Total Return (ann.) |
| MIM02                   | mFund | Macquarie Dynamic Bond Fund                              | 0.61%       | 2.072      | 0.086            | 0.035                            | 163,012                | 151,794            | 5                      | \$1.0779        | 1.84%                | -0.50%               | 4.61%               | 4.33%                      | 3.77%                      |
| SCH51                   | mFund | Schroder Fixed Income Wholesale                          | 0.50%       | 16.927     | -0.049           | -0.026                           | 390,940                | 333,902            | 7                      | \$1.1686        | 0.04%                | -0.48%               | 5.43%               | 4.79%                      | 3.80%                      |
| SPE01                   | mFund | Spectrum Strategic Income                                | 0.75%       | 4.320      | -0.472           | -0.452                           | 458,493                | 429,630            | 2                      | \$1.0628        | 0.34%                | -1.48%               | 1.52%               | 3.34%                      | 3.80%                      |
| PMF01                   | mFund | PIMCO Global Credit Fund Wholesale Class                 | 0.61%       | 19.101     | 0.232            | -0.185                           | 315,417                | 330,742            | 3                      | .9725c          | 2.24%                | -3.15%               | 2.82%               | 3.08%                      | 3.58%                      |
| PMF02                   | mFund | PIMCO Diversified Fixed Interest Fund Wholesale Class    | 0.50%       | 57.123     | -0.203           | -0.796                           | 1,855,599              | 1,874,409          | 90                     | .9963c          | 1.05%                | -1.67%               | 4.08%               | 4.01%                      | 3.92%                      |
| PMF03                   | mFund | PIMCO Global Bond Fund Wholesale Class                   | 0.49%       | 63.895     | 1.737            | 0.461                            | 1,805,920              | 1,825,957          | 41                     | .9992c          | 2.17%                | -1.65%               | 3.97%               | 3.64%                      | 4.01%                      |
| PMF06                   | mFund | PIMCO Unconstrained Bond Fund Wholesale Class            | 0.95%       | 2.441      | 0.293            | 0.236                            | 182,006                | 183,758            | 3                      | .9993c          | 2.32%                | -3.07%               | -1.73%              | 1.37%                      | 2.35%                      |
| PMF08                   | mFund | PIMCO Income Fund Wholesale Class                        | 0.78%       | 47.555     | 1.593            | 0.160                            | 854,412                | 882,752            | 57                     | .9855c          | 2.96%                | -7.00%               | -3.44%              | 1.47%                      | n/a                        |
| PMF09                   | mFund | PIMCO ESG Global Bond Fund Wholesale Class               | 0.69%       | 0.407      | 0.007            | 0.000                            | 0                      | 0                  | 0                      | \$1.0477        | 1.92%                | -0.72%               | 5.06%               | 3.53%                      | n/a                        |
| PML01                   | mFund | PM Capital Enhanced Yield Fund                           | 0.55%       | 0.471      | 0.028            | 0.020                            | 20,000                 | 18,529             | 1                      | \$1.0971        | 1.85%                | -1.67%               | 0.23%               | 2.16%                      | 2.69%                      |
| PML02                   | mFund | PM Capital Enhanced Yield Fund - Class B                 | 0.79%       | 0.390      | -0.149           | -0.159                           | 156,443                | 142,839            | 3                      | \$1.1164        | 1.82%                | -1.73%               | 0.39%               | n/a                        | n/a                        |
| UAM05                   | mFund | UBS Income Solution Fund                                 | 0.60%       | 2.817      | 0.019            | 0.000                            | 368                    | 409                | 6                      | .89c            | 0.45%                | -4.65%               | -1.67%              | 1.89%                      | 2.52%                      |
| UAM06                   | mFund | UBS Diversified Fixed Income Fund                        | 0.55%       | 7.224      | 0.050            | 0.006                            | 5,684                  | 6,257              | 9                      | .9074c          | 0.89%                | -0.74%               | 4.80%               | 4.37%                      | 3.75%                      |
| <b>Mixed Asset</b>      |       |  |             |            |                  |                                  |                        |                    |                        |                 |                      |                      |                     |                            |                            |
| ACA05                   | mFund | AMP Capital Multi-Asset                                  | 0.85%       | 4.143      | 0.080            | -0.069                           | 78,826                 | 80,366             | 21                     | \$1.0166        | 4.34%                | -8.54%               | -4.62%              | 0.32%                      | 1.97%                      |
| ACC01                   | mFund | IPAC AMP Capital Income Generator                        | 0.79%       | 0.849      | 0.016            | 0.000                            | 0                      | 0                  | 0                      | \$1.0772        | 2.85%                | -10.93%              | -4.22%              | 1.15%                      | 2.54%                      |
| AET08                   | mFund | Australian Ethical Balanced Fund                         | 0.91%       | 0.639      | 0.016            | 0.002                            | 2,084                  | 1,231              | 1                      | \$1.6905        | 2.16%                | -9.37%               | 1.05%               | n/a                        | n/a                        |
| AFZ16                   | mFund | Aberdeen Multi-Asset Income Fund                         | 0.72%       | 0.364      | -0.129           | -0.139                           | 30,326                 | 34,323             | 5                      | .9067c          | 2.41%                | -13.93%              | -8.37%              | -1.26%                     | 0.94%                      |
| AFZ32                   | mFund | Aberdeen Multi-Asset Real Return Fund                    | 0.84%       | 1.942      | -0.037           | -0.080                           | 99,945                 | 57,025             | 2                      | \$1.7668        | 2.41%                | -12.18%              | -7.15%              | 0.54%                      | 2.62%                      |
| AQY02                   | mFund | Allan Gray Australia Stable Fund                         | 0.26%       | 9.393      | 0.153            | -0.142                           | 3,000                  | 2,610              | 1                      | \$1.1544        | 3.11%                | -4.41%               | -1.26%              | 2.64%                      | 4.77%                      |
| AQY03                   | mFund | Allan Gray Australia Balanced Fund                       | 0.76%       | 0.977      | 0.038            | -0.010                           | 10,115                 | 9,950              | 1                      | \$1.0279        | 4.90%                | -12.84%              | -7.20%              | 1.63%                      | n/a                        |
| IAL18                   | mFund | Invesco Wholesale Global Targeted Returns Fund - Class A | 0.95%       | 3.802      | 0.113            | 0.022                            | 22,000                 | 20,974             | 2                      | \$1.0494        | 0.73%                | -1.24%               | 2.43%               | 0.50%                      | 2.01%                      |
| IBB09                   | mFund | Morningstar Conservative Real Return Fund                | 0.44%       | 0.925      | 0.014            | 0.000                            | 15                     | 15                 | 1                      | .9834c          | 1.47%                | -5.66%               | -2.51%              | 1.70%                      | 2.45%                      |
| IBB10                   | mFund | Morningstar Balanced Real Return Fund                    | 0.51%       | 5.375      | 0.297            | 0.176                            | 172,888                | 197,074            | 30                     | .8914c          | 2.17%                | -7.65%               | -4.30%              | 1.82%                      | 3.06%                      |
| IBB11                   | mFund | Morningstar Growth Real Return Fund                      | 0.57%       | 5.370      | 0.359            | 0.196                            | 389,378                | 455,791            | 52                     | .877c           | 2.88%                | -8.97%               | -5.17%              | 2.00%                      | 3.52%                      |
| IBB12                   | mFund | Morningstar High Growth Real Return Fund                 | 0.63%       | 4.216      | 0.213            | 0.055                            | 54,243                 | 64,640             | 44                     | .857c           | 3.43%                | -12.59%              | -8.22%              | 1.53%                      | 3.86%                      |
| IBB13                   | mFund | Morningstar Multi Asset Real Return A                    | 0.70%       | 1.262      | -0.001           | -0.041                           | 34,711                 | 35,350             | 23                     | .9944c          | 2.14%                | -8.08%               | -4.24%              | 2.00%                      | 4.04%                      |
| IIM01                   | mFund | Insight Diversified Inflation Plus Fund                  | 0.90%       | 0.000      | 0.000            | 0.000                            | 0                      | 0                  | 0                      | .991c           | 2.11%                | -11.62%              | -5.96%              | 0.51%                      | 1.16%                      |
| JPM10                   | mFund | JPMorgan Global Macro Opportunities Fund                 | 0.70%       | 1.105      | 0.033            | 0.025                            | 25,000                 | 21,938             | 1                      | \$1.1367        | 0.63%                | 1.77%                | 4.20%               | 8.25%                      | n/a                        |



# Spotlight:

mFund



mFund Product Summary - April 2020

Transaction days: 20 / Period ending: Thursday, 30 April 2020

| IRESS Watchlist: /MFUND   |       |  | Activity    |            |                  |                                  |                        |                    |                        | Prices          | Returns              |                      |                     |                            |                            |
|---------------------------|-------|--|-------------|------------|------------------|----------------------------------|------------------------|--------------------|------------------------|-----------------|----------------------|----------------------|---------------------|----------------------------|----------------------------|
| ASX Code                  | Type* | Fund Name  | MER (% p.a) | FUM (\$m)# | FUM (\$m) Change | Funds Inflow / Outflow (\$m) *** | Transaction Value (\$) | Transaction Volume | Number of Transactions | Last Redemption | 1 Month Total Return | 3 Month Total Return | 1 Year Total Return | 3 Year Total Return (ann.) | 5 Year Total Return (ann.) |
| LMA05                     | mFund | Legg Mason Martin Currie Diversified Income Trust        | 0.80%       | 3.621      | 0.174            | 0.007                            | 6,972                  | 8,031              | 12                     | .9175c          | 5.90%                | -18.70%              | -10.36%             | -0.54%                     | 3.50%                      |
| LMA06                     | mFund | Legg Mason Martin Currie Diversified Growth Trust        | 0.79%       | 0.760      | 0.040            | 0.000                            | 100,243                | 102,214            | 2                      | .992c           | 5.92%                | -12.41%              | -5.30%              | 1.63%                      | 3.56%                      |
| MIM04                     | mFund | Macquarie Multi-Asset Opportunities Fund                 | 0.80%       | 0.187      | 0.022            | 0.014                            | 76,230                 | 68,862             | 5                      | \$1.0988        | 2.48%                | 2.77%                | 10.35%              | 6.49%                      | 5.04%                      |
| MFA01                     | mFund | Milford Australian Absolute Growth Fund                  | 1.13%       | 0.018      | 0.001            | 0.000                            | 0                      | 0                  | 0                      | \$1.1301        | 7.29%                | -7.78%               | 4.96%               | n/a                        | n/a                        |
| MLC01                     | mFund | MLC WS Inflation Plus - Conservative Portfolio           | 0.65%       | 0.117      | 0.001            | 0.000                            | 0                      | 0                  | 0                      | \$1.0569        | 1.06%                | -2.36%               | 0.40%               | 1.92%                      | 2.47%                      |
| MLC02                     | mFund | MLC WS Inflation Plus - Moderate Portfolio               | 0.85%       | 1.140      | 0.010            | 0.000                            | 0                      | 0                  | 0                      | \$1.0712        | 1.22%                | -3.26%               | 0.63%               | 2.36%                      | 2.99%                      |
| MLC03                     | mFund | MLC WS Inflation Plus - Assertive Portfolio              | 0.95%       | 2.319      | -0.091           | -0.148                           | 82,627                 | 87,000             | 1                      | .9651c          | 2.63%                | -5.50%               | 0.88%               | 3.63%                      | 4.07%                      |
| MPS01                     | mFund | Winton Global Alpha Fund                                 | 1.78%       | 4.909      | -0.011           | 0.041                            | 60,898                 | 54,755             | 4                      | \$1.0937        | -0.94%               | -7.50%               | -9.50%              | -0.86%                     | -0.14%                     |
| MPS05                     | mFund | Macquarie Professional Services Global Alternatives Fund | 1.58%       | 0.175      | -0.002           | 0.000                            | 0                      | 0                  | 0                      | \$1.0012        | -1.44%               | -2.78%               | -4.32%              | n/a                        | n/a                        |
| SCH11                     | mFund | Schroder Real Return CPI Plus 5% Wholesale               | 0.90%       | 19.663     | -2.717           | -3.196                           | 3,821,323              | 3,500,255          | 30                     | \$1.1062        | 2.00%                | -4.04%               | -0.17%              | 2.33%                      | 2.80%                      |
| SCH12                     | mFund | Schroder Real Return CPI Plus 3.5% Wholesale             | 0.60%       | 1.541      | 0.022            | 0.000                            | 0                      | 0                  | 0                      | .9498c          | 1.89%                | -3.17%               | 0.29%               | 2.17%                      | n/a                        |
| UAM07                     | mFund | UBS Tactical Beta Fund - Balanced                        | 0.29%       | 1.002      | 0.031            | -0.006                           | 12,452                 | 10,952             | 11                     | \$1.1742        | 4.42%                | -9.09%               | -2.05%              | 2.86%                      | 2.99%                      |
| UAM08                     | mFund | UBS Tactical Beta Fund - Growth                          | 0.29%       | 0.552      | 0.032            | 0.006                            | 5,758                  | 4,676              | 16                     | \$1.2896        | 5.93%                | -12.69%              | -5.26%              | 2.48%                      | 2.98%                      |
| UAM09                     | mFund | UBS Tactical Beta Fund - Conservative                    | 0.29%       | 0.127      | 0.003            | 0.000                            | 82                     | 76                 | 3                      | \$1.0939        | 2.80%                | -5.60%               | 1.09%               | 3.22%                      | 2.94%                      |
| <b>Australian Indices</b> |       |  |             |            |                  |                                  |                        |                    |                        |                 |                      |                      |                     |                            |                            |
| XJOAI                     | Index | S&P/ASX 200 Accumulation                                 | n/a         | n/a        | n/a              | n/a                              | -                      | -                  | -                      | 60,602.95       | 6.59%                |                      | -9.06%              | 1.92%                      | 3.46%                      |
| XSOAI                     | Index | S&P/ASX Small Ords Accumulation                          | n/a         | n/a        | n/a              | n/a                              | -                      | -                  | -                      | 7,217.99        | 14.93%               |                      | -13.31%             | 3.25%                      | 4.95%                      |
| XPJAI                     | Index | S&P/ASX 200 A-REIT Accumulation                          | n/a         | n/a        | n/a              | n/a                              | -                      | -                  | -                      | 43,269.74       | 16.97%               |                      | -20.32%             | -1.79%                     | 3.00%                      |
| XIFAI                     | Index | S&P/ASX Infrastructure Index Accumulation                | n/a         | n/a        | n/a              | n/a                              | -                      | -                  | -                      | 409.56          | 8.02%                |                      | -11.24%             | -0.23%                     | 3.62%                      |
| SPBDASXT                  | Index | S&P/ASX Aust Fixed Int Idx Total Return                  | n/a         | n/a        | n/a              | n/a                              | -                      | -                  | -                      | 167.03          | 0.02%                |                      | 6.98%               | 5.76%                      | 4.66%                      |
| SPBDAGVT                  | Index | S&P/ASX Govt Bond Idx Total Return                       | n/a         | n/a        | n/a              | n/a                              | -                      | -                  | -                      | 167.51          | -0.04%               |                      | 7.45%               | 5.98%                      | 4.75%                      |

Past Performance is not a reliable indicator of future performance.

\*\*\* Funds Inflow / Outflow represent the number of units changed times the end of month closing redemption price.

# The FUM for each mFund is based off the last reported number of units recorded in CHESS multiplied by the closing price on the last Transaction day of the month. MER (management expense ratio figures have been extracted from the relevant PDS or as updated by the issuer of the product. Under the Corporations Regulations, management costs do not include transactional or operational costs or certain other fees and costs which may also apply. Such costs may be significant. When considering a product or comparing between products you should refer to the relevant PDS(s) for more information on any additional costs associated with each product.

All values are as at Apr-20. Month Total return, 1/3&5 year annualised return data provided by Financial Express.





# Spotlight:

Listed Investment Entities  
(incl. Listed Investment Companies & Listed Investment Trusts)



Listed Investments Summary - April 2020

Transaction days: 20 / Period ending: Thursday, 30 April 2020

| IRESS Watchlist: /XIC     |        |  | Activity    |             |                |                      |                       |                   |                        |                     | Prices                                |            |       | Returns   |          |                               |                      |                     |                            |                            |
|---------------------------|--------|--|-------------|-------------|----------------|----------------------|-----------------------|-------------------|------------------------|---------------------|---------------------------------------|------------|-------|-----------|----------|-------------------------------|----------------------|---------------------|----------------------------|----------------------------|
| ASX Code                  | Type*  | Fund Name  | MER (% p.a) | Outperf Fee | Mkt Cap (\$m)# | Mkt Cap (\$m) Change | Transacted Value (\$) | Transacted Volume | Number of Transactions | Monthly Liquidity % | Prem/Disc % NTA (pre-tax) at NTA Date | NTA Date   | Last  | Year High | Year Low | Historical Distribution Yield | 1 Month Total Return | 1 Year Total Return | 3 Year Total Return (ann.) | 5 Year Total Return (ann.) |
| <b>Equity - Australia</b> |        |  |             |             |                |                      |                       |                   |                        |                     |                                       |            |       |           |          |                               |                      |                     |                            |                            |
| AFI                       | Shares | Australian Foundation Investment Company Limited | 0.18        | No          | 7,020.11       | 181.55               | 83,752,828            | 14,624,433        | 18,048                 | 0.21%               | 9.1%                                  | 31/03/2020 | 5.80  | 7.32      | 4.77     | 4.14%                         | 2.65%                | 2.43%               | 6.14%                      | 4.63%                      |
| CLF                       | Shares | Concentrated Leaders Fund Limited                | 2.40        | No          | 60.29          | 3.86                 | 149,428               | 148,580           | 57                     | 0.25%               | -7.8%                                 | 31/03/2020 | 1.02  | 1.41      | 0.86     | 5.67%                         | 9.33%                | -10.04%             | 3.69%                      | 4.19%                      |
| AMH                       | Shares | AMCIL Limited                                    | 0.77        | No          | 232.57         | 6.96                 | 1,660,170             | 2,025,128         | 240                    | 0.87%               | -2.4%                                 | 31/03/2020 | 0.84  | 1.03      | 0.70     | 4.19%                         | 3.09%                | 4.57%               | 5.16%                      | 5.21%                      |
| ARG                       | Shares | Argo Investments Limited                         | 0.18        | No          | 5,300.55       | 482.52               | 48,355,002            | 6,815,550         | 12,111                 | 0.13%               | 6.4%                                  | 31/03/2020 | 7.36  | 9.11      | 5.44     | 4.48%                         | 10.01%               | 1.77%               | 4.52%                      | 4.41%                      |
| AUI                       | Shares | Australian United Investment Company Limited     | 0.13        | No          | 950.84         | 27.42                | 3,883,011             | 511,566           | 495                    | 0.05%               | -0.9%                                 | 31/03/2020 | 7.63  | 10.41     | 6.42     | 4.72%                         | 2.97%                | -3.87%              | 3.53%                      | 4.63%                      |
| BKI                       | Shares | BKI Investment Company Limited                   | 0.19        | No          | 1,003.98       | 106.65               | 8,258,655             | 6,250,010         | 1,417                  | 0.62%               | -4.7%                                 | 31/03/2020 | 1.37  | 1.74      | 1.03     | 5.37%                         | 11.89%               | -2.11%              | 1.51%                      | 2.03%                      |
| CAM                       | Shares | Clime Capital Limited                            | n/a         | n/a         | 86.13          | 6.83                 | 1,482,774             | 2,007,443         | 289                    | 2.33%               | 6.1%                                  | 31/03/2020 | 0.76  | 1.00      | 0.55     | 6.64%                         | 11.45%               | -3.48%              | 4.13%                      | 4.81%                      |
| CDM                       | Shares | Cadence Capital Limited                          | 1.00        | Yes         | 169.96         | 18.54                | 4,442,674             | 8,486,321         | 1,178                  | 4.99%               | -25.2%                                | 31/03/2020 | 0.55  | 0.86      | 0.32     | 7.27%                         | 18.13%               | -28.62%             | -15.77%                    | -9.08%                     |
| CIE                       | Shares | Contango Income Generator Limited                | 0.95        | No          | 56.5           | -0.52                | 1,356,347             | 2,583,420         | 275                    | 4.57%               | -12.7%                                | 31/03/2020 | 0.54  | 0.90      | 0.50     | 7.52%                         | -0.92%               | -23.27%             | -10.63%                    | n/a                        |
| CIN                       | Shares | Carlton Investments Limited                      | 0.10        | No          | 555.97         | -0.79                | 1,522,708             | 72,496            | 260                    | 0.01%               | -15.7%                                | 31/03/2020 | 21.00 | 33.01     | 18.21    | 5.95%                         | -0.14%               | -24.08%             | -8.06%                     | -2.59%                     |
| CVF                       | Shares | Contrarian Value Fund Limited                    | 1.00        | Yes         | 51.24          | 0.40                 | 2,043,452             | 2,757,787         | 322                    | 5.38%               | -26.0%                                | 31/03/2020 | 0.75  | 1.09      | 0.62     | 10.46%                        | 1.63%                | -13.31%             | 1.96%                      | 1.81%                      |
| DJW                       | Shares | Djerriwarrh Investments Limited                  | 0.39        | No          | 571.85         | 40.37                | 4,447,390             | 1,788,842         | 1,163                  | 0.31%               | 3.9%                                  | 31/03/2020 | 2.55  | 3.74      | 2.02     | 7.35%                         | 7.59%                | -13.64%             | -3.59%                     | -3.35%                     |
| DUI                       | Shares | Diversified United Investment Limited            | 0.17        | No          | 894.19         | 80.52                | 8,144,971             | 2,057,063         | 1,010                  | 0.23%               | -3.3%                                 | 31/03/2020 | 4.22  | 5.28      | 3.15     | 3.67%                         | 9.90%                | 7.56%               | 8.48%                      | 8.56%                      |
| EFF                       | Units  | Evans & Partners Australian Flagship Fund        | 1.18        | Yes         | 26.52          | 1.64                 | 306,608               | 246,002           | 32                     | 0.93%               | -10.9%                                | 31/03/2020 | 1.28  | 1.81      | 1.12     | 6.09%                         | 12.28%               | -10.91%             | n/a                        | n/a                        |
| FGX                       | Shares | Future Generation Investment Company Limited     | 1.00        | No          | 361.48         | 15.01                | 10,024,457            | 11,147,181        | 1,773                  | 3.08%               | -13.3%                                | 31/03/2020 | 0.91  | 1.21      | 0.76     | 5.52%                         | 8.22%                | -16.30%             | n/a                        | n/a                        |
| FOR                       | Units  | Forager Australian Shares Fund                   | 1.88        | No          | 88.8           | 17.08                | 1,521,332             | 2,076,572         | 218                    | 2.34%               | -16.0%                                | 31/03/2020 | 0.78  | 1.30      | 0.50     | 2.78%                         | 23.81%               | -39.67%             | n/a                        | n/a                        |
| FSI                       | Shares | Flagship Investments Limited                     | n/a         | Yes         | 40.29          | 2.55                 | 147,423               | 94,346            | 21                     | 0.23%               | -18.9%                                | 31/03/2020 | 1.58  | 2.04      | 1.36     | 5.38%                         | 12.86%               | 1.62%               | 6.74%                      | 8.01%                      |
| IBC                       | Shares | Ironbark Capital Limited                         | 0.65        | Yes         | 52.96          | 3.08                 | 127,201               | 312,693           | 33                     | 0.59%               | -14.6%                                | 31/03/2020 | 0.43  | 0.54      | 0.33     | 2.79%                         | 6.17%                | -5.11%              | 2.20%                      | 2.37%                      |
| MA1                       | Shares | Monash Absolute Investment Company Limited       | 1.50        | Yes         | 39.67          | 5.10                 | 642,520               | 783,848           | 96                     | 1.98%               | -9.5%                                 | 31/03/2020 | 0.90  | 1.05      | 0.66     | 2.23%                         | 14.74%               | 16.58%              | 4.75%                      | n/a                        |
| MIR                       | Shares | Mirrrookoo Investments Limited                   | 0.70        | No          | 336.14         | 29.09                | 4,448,968             | 2,271,669         | 772                    | 0.68%               | 0.5%                                  | 31/03/2020 | 2.08  | 2.77      | 1.65     | 4.81%                         | 9.47%                | -9.19%              | 1.00%                      | 4.26%                      |
| MLT                       | Shares | Milton Corporation Limited                       | 0.14        | No          | 2,584.61       | 174.54               | 30,935,451            | 8,040,206         | 5,268                  | 0.31%               | -3.8%                                 | 31/03/2020 | 3.85  | 5.09      | 3.05     | 5.04%                         | 7.24%                | -7.44%              | 1.21%                      | 2.84%                      |
| NGE                       | Shares | NGE Capital Limited                              | n/a         | n/a         | 16.54          | 1.66                 | 282,802               | 685,628           | 61                     | 4.15%               | -26.5%                                | 31/03/2020 | 0.45  | 0.79      | 0.32     | 0.00%                         | 11.25%               | -39.52%             | 2.76%                      | 11.33%                     |
| OEQ                       | Shares | Orion Equities Limited                           | n/a         | n/a         | .91            | 0.02                 | 5,081                 | 104,316           | 6                      | 11.46%              | -49.4%                                | 31/03/2020 | 0.05  | 0.15      | 0.05     | 0.00%                         | -2.00%               | -67.16%             | -32.18%                    | -24.79%                    |
| OPH                       | Units  | Ophir High Conviction Fund                       | 1.23        | Yes         | 472.           | 74.00                | 8,428,110             | 3,797,367         | 1,300                  | 0.80%               | -9.9%                                 | 27/03/2020 | 2.36  | 2.78      | 1.72     | 0.00%                         | 18.59%               | -6.85%              | n/a                        | n/a                        |
| PIC                       | Shares | Perpetual Equity Investment Company Limited      | 1.00        | No          | 295.66         | 18.35                | 4,243,090             | 5,383,736         | 845                    | 1.82%               | -9.6%                                 | 31/03/2020 | 0.85  | 1.09      | 0.60     | 7.76%                         | 12.52%               | -5.80%              | 2.74%                      | 4.06%                      |
| WAM                       | Shares | WAM Capital Limited                              | 1.00        | Yes         | 1,400.15       | 137.93               | 41,222,809            | 21,425,183        | 8,118                  | 1.53%               | 23.4%                                 | 31/03/2020 | 1.93  | 2.37      | 1.47     | 8.03%                         | 16.78%               | 1.09%               | 2.83%                      | 9.85%                      |
| WHF                       | Shares | Whitefield Limited                               | 0.35        | No          | 422.32         | 34.19                | 2,985,434             | 690,390           | 563                    | 0.16%               | -1.2%                                 | 31/03/2020 | 4.57  | 5.50      | 3.68     | 4.43%                         | 8.81%                | 8.36%               | 5.85%                      | 4.77%                      |
| WIC                       | Shares | Westoz Investment Company Limited                | 1.28        | Yes         | 107.9          | 16.69                | 1,019,996             | 1,304,870         | 239                    | 1.21%               | -13.2%                                | 31/03/2020 | 0.81  | 1.15      | 0.57     | 7.45%                         | 18.38%               | -13.36%             | 3.51%                      | 5.84%                      |
| WLE                       | Shares | WAM Leaders Limited                              | 1.00        | Yes         | 822.13         | 36.99                | 21,516,665            | 21,386,667        | 2,748                  | 2.60%               | -2.4%                                 | 31/03/2020 | 1.05  | 1.33      | 0.76     | 5.98%                         | 9.23%                | 4.28%               | 4.37%                      | n/a                        |



# Spotlight:

Listed Investment Entities  
(incl. Listed Investment Companies & Listed Investment Trusts)



## Listed Investments Summary - April 2020

Transaction days: 20 / Period ending: Thursday, 30 April 2020

| IRESS Watchlist: /XIC                   |        | Activity                                     |             |             |                |                      |                       |                   |                        |                     |                                       | Prices     |      |           | Returns  |                               |                      |                     |                            |                            |
|---|--------|--|-------------|-------------|----------------|----------------------|-----------------------|-------------------|------------------------|---------------------|---------------------------------------|------------|------|-----------|----------|-------------------------------|----------------------|---------------------|----------------------------|----------------------------|
| ASX Code                                | Type*  | Fund Name                                    | MER (% p.a) | Outperf Fee | Mkt Cap (\$m)# | Mkt Cap (\$m) Change | Transacted Value (\$) | Transacted Volume | Number of Transactions | Monthly Liquidity % | Prem/Disc % NTA (pre-tax) at NTA Date | NTA Date   | Last | Year High | Year Low | Historical Distribution Yield | 1 Month Total Return | 1 Year Total Return | 3 Year Total Return (ann.) | 5 Year Total Return (ann.) |
| <b>Equity - Australia Small/Mid Cap</b> |        |  |             |             |                |                      |                       |                   |                        |                     |                                       |            |      |           |          |                               |                      |                     |                            |                            |
| BEC                                     | Shares | 8IP Emerging Companies Limited               | n/a         | n/a         | 3.24           | 0.00                 | -                     | -                 | -                      | 0.00%               | -69.0%                                | 31/03/2020 | 0.03 | 0.03      | 0.02     | 0.00%                         | n/a                  | n/a                 | n/a                        | n/a                        |
| ACQ                                     | Shares | Acorn Capital Investment Fund Limited        | n/a         | n/a         | 48.02          | 5.34                 | 1,849,044             | 2,100,484         | 415                    | 4.37%               | -14.6%                                | 31/03/2020 | 0.90 | 1.28      | 0.75     | 3.89%                         | 12.50%               | -9.32%              | 3.88%                      | 8.12%                      |
| BEL                                     | Shares | Bentley Capital Limited                      | 1.00        | Yes         | 2.13           | 0.08                 | 12,936                | 500,816           | 23                     | 23.51%              | -46.2%                                | 31/03/2020 | 0.03 | 0.09      | 0.02     | 0.00%                         | 7.69%                | -66.07%             | -37.17%                    | -20.01%                    |
| ECP                                     | Shares | ECP Emerging Growth Limited                  | 1.00        | Yes         | 17.22          | 2.20                 | 187,911               | 213,621           | 29                     | 1.24%               | -23.4%                                | 31/03/2020 | 0.94 | 1.14      | 0.71     | 4.26%                         | 14.63%               | 5.22%               | 7.46%                      | 7.10%                      |
| BTI                                     | Shares | Bailador Technology Investments Limited      | 1.75        | Yes         | 99.52          | 19.66                | 1,319,175             | 1,943,898         | 287                    | 1.95%               | -47.2%                                | 31/03/2020 | 0.81 | 1.13      | 0.49     | 0.00%                         | 24.62%               | 4.42%               | -3.55%                     | -0.03%                     |
| ECL                                     | Shares | Excelsior Capital Limited                    | n/a         | n/a         | 34.5           | -0.29                | 58,663                | 50,731            | 20                     | 0.15%               | 80.6%                                 | 31/03/2020 | 1.19 | 1.60      | 1.10     | 4.20%                         | -0.83%               | -6.21%              | 11.89%                     | 6.58%                      |
| GC1                                     | Shares | Glennon Small Companies Limited              | 1.00        | Yes         | 27.85          | 5.75                 | 860,654               | 1,500,080         | 298                    | 5.39%               | -33.3%                                | 31/03/2020 | 0.63 | 0.89      | 0.49     | 4.76%                         | 26.00%               | -19.95%             | -8.18%                     | n/a                        |
| NAC                                     | Shares | NAOS Ex-50 Opportunities Company Limited     | 1.75        | Yes         | 32.06          | 2.30                 | 301,672               | 462,384           | 66                     | 1.44%               | -21.9%                                | 31/03/2020 | 0.68 | 1.05      | 0.59     | 7.78%                         | 8.00%                | -11.54%             | -7.95%                     | -0.21%                     |
| NCC                                     | Shares | NAOS Emerging Opportunities Company Limited  | 1.25        | Yes         | 46.96          | 0.00                 | 487,721               | 635,176           | 141                    | 1.35%               | -2.6%                                 | 31/03/2020 | 0.76 | 1.18      | 0.73     | 9.54%                         | 0.00%                | -20.57%             | -12.87%                    | 2.41%                      |
| NSC                                     | Shares | NAOS Small Cap Opportunities Company Limited | 1.25        | Yes         | 78.05          | 11.76                | 782,075               | 1,693,357         | 221                    | 2.17%               | -28.4%                                | 31/03/2020 | 0.49 | 0.78      | 0.32     | 7.14%                         | 18.07%               | -14.04%             | -13.09%                    | -7.20%                     |
| OZG                                     | Shares | Ozgrowth Limited                             | 1.00        | Yes         | 51.22          | 10.53                | 401,997               | 2,898,555         | 53                     | 5.66%               | -22.8%                                | 31/03/2020 | 0.15 | 0.18      | 0.11     | 3.79%                         | 26.09%               | -4.63%              | 0.03%                      | 4.25%                      |
| QVE                                     | Shares | QV Equities Limited                          | n/a         | No          | 211.77         | 26.85                | 3,849,839             | 5,241,665         | 531                    | 2.48%               | -14.4%                                | 31/03/2020 | 0.79 | 1.08      | 0.61     | 5.61%                         | 14.60%               | -18.19%             | -9.27%                     | -1.14%                     |
| RYD                                     | Shares | Ryder Capital Limited                        | 1.25        | Yes         | 72.33          | 1.76                 | 402,340               | 314,782           | 38                     | 0.44%               | -16.0%                                | 31/03/2020 | 1.23 | 1.52      | 1.10     | 4.07%                         | 7.89%                | 0.97%               | 8.40%                      | n/a                        |
| SEC                                     | Shares | Spheria Emerging Companies Limited           | 1.00        | Yes         | 78.28          | 0.87                 | 2,026,916             | 1,724,728         | 698                    | 2.20%               | -16.8%                                | 31/03/2020 |      | 1.94      | 0.92     | n/a                           | 3.36%                | -22.44%             | n/a                        | n/a                        |
| SNC                                     | Shares | Sandon Capital Investments Limited           | 1.25        | Yes         | 73.59          | 14.93                | 1,483,190             | 2,279,721         | 322                    | 3.10%               | -26.1%                                | 31/03/2020 | 0.69 | 0.91      | 0.40     | 10.14%                        | 25.45%               | -11.30%             | -3.19%                     | 2.85%                      |
| WAX                                     | Shares | WAM Research Limited                         | 1.00        | Yes         | 236.11         | 3.63                 | 4,346,078             | 3,647,804         | 1,265                  | 1.54%               | 36.0%                                 | 31/03/2020 | 1.22 | 1.57      | 0.90     | 7.99%                         | 6.81%                | -0.35%              | 2.07%                      | 10.62%                     |
| WMI                                     | Shares | WAM Microcap Limited                         | 1.00        | Yes         | 159.59         | 11.79                | 5,408,131             | 5,017,361         | 1,339                  | 3.14%               | 0.6%                                  | 31/03/2020 | 1.13 | 1.59      | 0.82     | 4.67%                         | 12.09%               | 1.75%               | n/a                        | n/a                        |
| <b>Equity - Australia Strategy</b>      |        |  |             |             |                |                      |                       |                   |                        |                     |                                       |            |      |           |          |                               |                      |                     |                            |                            |
| ABW                                     | Units  | Aurora Absolute Return Fund                  | n/a         | n/a         | 1.54           | 0.00                 | -                     | -                 | -                      | 0.00%               | -97.1%                                | 31/03/2020 | 0.19 | -         | -        | 0.74%                         | n/a                  | n/a                 | n/a                        | n/a                        |
| AEQ                                     | Shares | Absolute Equity Performance Fund Limited     | 1.50        | No          | 110.38         | 13.23                | 2,644,375             | 2,428,248         | 320                    | 2.20%               | -14.6%                                | 31/03/2020 | 1.17 | 1.25      | 0.80     | 4.29%                         | 14.22%               | 33.35%              | 12.14%                     | n/a                        |
| AGM                                     | Units  | Australian Governance & Ethical Index Fund   | 0.19        | No          | 27.85          | 1.09                 | 686,467               | 452,523           | 151                    | 1.62%               | -3.3%                                 | 31/03/2020 | 1.54 | 2.12      | 1.36     | 5.84%                         | 4.05%                | -9.17%              | n/a                        | n/a                        |
| ALF                                     | Shares | Australian Leaders Fund Limited              | 2.72        | Yes         | 170.55         | -37.02               | 3,776,396             | 4,396,319         | 554                    | 2.58%               | -23.0%                                | 31/03/2020 | 0.86 | 1.02      | 0.77     | 5.85%                         | -1.72%               | -0.05%              | -7.23%                     | -1.25%                     |
| AUP                                     | Units  | Aurora Property Buy-Write Income Trust       | 1.03        | Yes         | 5.84           | 0.00                 | -                     | -                 | -                      | 0.00%               | -54.8%                                | 31/03/2020 | 2.99 | 3.16      | 1.71     | 1.23%                         | n/a                  | n/a                 | n/a                        | n/a                        |
| AYF                                     | Units  | Australian Enhanced Income Fund              | n/a         | n/a         | 17.88          | 1.66                 | 82,684                | 16,411            | 10                     | 0.09%               | -10.4%                                | 31/03/2020 | 5.40 | 6.20      | 4.00     | 5.56%                         | 10.20%               | -2.19%              | 3.02%                      | 4.00%                      |
| BAF                                     | Shares | Blue Sky Alternatives Access Fund Limited    | 1.20        | Yes         | 141.28         | 12.25                | 3,425,457             | 4,997,380         | 473                    | 3.54%               | -40.6%                                | 31/03/2020 | 0.72 | 0.94      | 0.58     | 6.94%                         | 9.92%                | -8.28%              | -7.91%                     | -0.84%                     |
| HHY                                     | Units  | HHY Fund                                     | n/a         | n/a         | 3.24           | 0.00                 | -                     | -                 | -                      | 0.00%               | 42.9%                                 | 31/03/2020 | 0.05 | 0.05      | 0.03     | 0.00%                         | n/a                  | n/a                 | n/a                        | n/a                        |
| KAT                                     | Shares | Katana Capital Limited                       | 1.25        | Yes         | 24.75          | 2.39                 | 35,937                | 57,540            | 8                      | 0.23%               | -22.9%                                | 31/03/2020 | 0.62 | 0.91      | 0.57     | 2.82%                         | 8.77%                | -10.65%             | -1.53%                     | -2.42%                     |
| MAX                                     | Units  | Millinium's Alternatives Fund                | 0.20        | n/a         | 6.             | 0.00                 | -                     | -                 | -                      | 0.00%               | 150.2%                                | 27/03/2020 | 5.00 | 6.00      | 5.00     | 0.00%                         | n/a                  | n/a                 | n/a                        | n/a                        |
| PL8                                     | Shares | Plato Income Maximiser Limited               | 0.80        | No          | 445.57         | 81.40                | 8,116,770             | 9,062,493         | 1,232                  | 2.03%               | 2.2%                                  | 31/03/2020 | 1.04 | 1.21      | 0.79     | 5.65%                         | 23.14%               | 13.03%              | 7.15%                      | n/a                        |
| TOP                                     | Shares | Thorney Opportunities Ltd                    | 0.75        | Yes         | 88.15          | 12.02                | 1,187,700             | 2,979,178         | 344                    | 3.38%               | -22.3%                                | 31/03/2020 | 0.44 | 0.72      | 0.31     | 4.25%                         | 15.79%               | -26.22%             | -10.75%                    | 2.04%                      |
| WAA                                     | Shares | WAM Active Limited                           | 1.00        | Yes         | 44.29          | 8.33                 | 1,303,586             | 1,500,812         | 294                    | 3.39%               | -5.2%                                 | 31/03/2020 | 0.95 | 1.13      | 0.74     | 6.26%                         | 28.23%               | 2.23%               | 2.75%                      | 5.42%                      |



# Spotlight:

Listed Investment Entities  
(incl. Listed Investment Companies & Listed Investment Trusts)



Listed Investments Summary - April 2020

Transaction days: 20 / Period ending: Thursday, 30 April 2020

| IRESS Watchlist: /XIC            |        | Activity  |             |             |                |                      |                       |                   |                        |                     |                                       | Prices     |      |           | Returns  |                               |                      |                     |                            |                            |
|----------------------------------|--------|---|-------------|-------------|----------------|----------------------|-----------------------|-------------------|------------------------|---------------------|---------------------------------------|------------|------|-----------|----------|-------------------------------|----------------------|---------------------|----------------------------|----------------------------|
| ASX Code                         | Type*  | Fund Name   | MER (% p.a) | Outperf Fee | Mkt Cap (\$m)# | Mkt Cap (\$m) Change | Transacted Value (\$) | Transacted Volume | Number of Transactions | Monthly Liquidity % | Prem/Disc % NTA (pre-tax) at NTA Date | NTA Date   | Last | Year High | Year Low | Historical Distribution Yield | 1 Month Total Return | 1 Year Total Return | 3 Year Total Return (ann.) | 5 Year Total Return (ann.) |
| <b>Equity - Global</b>           |        |   |             |             |                |                      |                       |                   |                        |                     |                                       |            |      |           |          |                               |                      |                     |                            |                            |
| AIB                              | Units  | Aurora Global Income Trust                          | 1.33        | No          | .63            | 0.04                 | 811                   | 9,546             | 1                      | 1.52%               | -12.0%                                | 31/03/2020 | 0.09 | 0.15      | 0.09     | 0.82%                         | n/a                  | -12.51%             | n/a                        | -32.67%                    |
| APL                              | Shares | Antipodes Global Investment Company Ltd             | 1.13        | Yes         | 492.48         | 23.01                | 16,335,216            | 17,791,131        | 1,840                  | 3.61%               | -17.1%                                | 31/03/2020 | 0.95 | 1.08      | 0.79     | 4.74%                         | 6.74%                | 1.52%               | -2.67%                     | n/a                        |
| EGD                              | Units  | Evans & Partners Global Disruption Fund             | 1.54        | No          | 298.77         | 20.65                | 3,561,519             | 1,519,315         | 272                    | 0.51%               | -2.1%                                 | 27/03/2020 | 2.46 | 2.70      | 1.99     | 0.00%                         | 7.42%                | 20.91%              | n/a                        | n/a                        |
| EGI                              | Shares | Ellerston Global Investments Limited                | 0.75        | Yes         | 103.19         | 9.48                 | 1,750,365             | 1,911,106         | 134                    | 1.85%               | -8.4%                                 | 31/03/2020 | 0.98 | 1.24      | 0.73     | 3.06%                         | 10.11%               | 8.96%               | 5.62%                      | 0.45%                      |
| FGG                              | Shares | Future Generation Global Investment Company Limited | 1.00        | No          | 441.51         | 19.62                | 10,067,275            | 9,379,772         | 1,331                  | 2.12%               | -22.6%                                | 31/03/2020 | 1.13 | 1.41      | 0.97     | 1.33%                         | 4.65%                | -15.25%             | 3.99%                      | n/a                        |
| FPC                              | Shares | Fat Prophets Global Contrarian Fund Ltd             | 1.25        | Yes         | 30.44          | 2.08                 | 381,630               | 549,024           | 86                     | 1.80%               | -15.5%                                | 31/03/2020 | 0.73 | 1.10      | 0.60     | 3.45%                         | 7.41%                | -9.79%              | -13.96%                    | n/a                        |
| GFL                              | Shares | Global Masters Fund Limited                         | 0.85        | No          | 19.62          | 1.29                 | 151,517               | 82,470            | 53                     | 0.42%               | -26.9%                                | 31/03/2020 | 1.83 | 2.30      | 1.40     | 0.00%                         | 7.02%                | -6.10%              | -0.38%                     | 2.57%                      |
| GVF                              | Shares | Global Value Fund Limited                           | n/a         | No          | 138.83         | 0.00                 | 2,014,946             | 2,262,587         | 333                    | 1.63%               | 2.4%                                  | 31/03/2020 | 0.94 | 1.12      | 0.81     | 6.17%                         | 0.00%                | -0.70%              | 2.23%                      | 5.42%                      |
| PIA                              | Shares | Pengana International Equities Limited              | 1.77        | Yes         | 252.52         | 18.82                | 4,302,720             | 4,478,777         | 643                    | 1.77%               | -24.7%                                | 31/03/2020 | 1.00 | 1.18      | 0.72     | 6.03%                         | 12.06%               | 0.00%               | 3.67%                      | 4.75%                      |
| LRT                              | Units  | Lowell Resources Fund                               | n/a         | n/a         | 16.82          | 4.97                 | 66,517                | 117,950           | 17                     | 0.70%               | -91.0%                                | 31/03/2020 | 0.62 | 0.62      | 0.41     | 0.00%                         | 23.00%               | 33.17%              | n/a                        | n/a                        |
| LSX                              | Shares | Lion Selection Group Limited                        | 1.50        | Yes         | 58.56          | 3.01                 | 195,015               | 488,995           | 47                     | 0.84%               | -19.6%                                | 31/03/2020 | 0.39 | 0.53      | 0.31     | 0.00%                         | 5.41%                | 9.01%               | -1.65%                     | 18.04%                     |
| MFF                              | Shares | MFF Capital Investments Limited                     | 1.25        | Yes         | 1,624          | 175.57               | 23,335,979            | 8,384,385         | 3,662                  | 0.52%               | -11.1%                                | 31/03/2020 | 2.96 | 3.79      | 2.15     | 1.52%                         | 13.57%               | 15.14%              | 21.73%                     | 14.68%                     |
| MGG                              | Units  | Magellan Global Trust                               | 1.35        | Yes         | 2,207.99       | 235.68               | 54,278,329            | 32,065,448        | 7,608                  | 1.45%               | -10.2%                                | 31/03/2020 | 1.78 | 2.18      | 1.12     | 3.54%                         | 11.95%               | 8.39%               | n/a                        | n/a                        |
| MHH                              | Units  | Magellan High Conviction Trust                      | 1.50        | Yes         | 880.16         | 67.23                | 22,650,496            | 16,181,681        | 3,864                  | 1.84%               | -7.8%                                 | 31/03/2020 | 1.44 | 1.76      | 1.06     | 1.56%                         | 8.27%                | n/a                 | n/a                        | n/a                        |
| PGF                              | Shares | PM Capital Global Opportunities Fund Limited        | 1.00        | Yes         | 320.53         | 8.85                 | 5,522,090             | 6,339,567         | 859                    | 1.98%               | -15.3%                                | 31/03/2020 | 0.90 | 1.29      | 0.77     | 4.44%                         | 0.00%                | -15.11%             | 0.16%                      | 1.06%                      |
| PMC                              | Shares | Platinum Capital Limited                            | 1.50        | Yes         | 355.84         | -8.68                | 10,119,961            | 8,065,019         | 1,867                  | 2.27%               | -11.2%                                | 31/03/2020 | 1.23 | 1.76      | 1.05     | 5.71%                         | -2.39%               | -17.47%             | -0.02%                     | 0.34%                      |
| SVS                              | Shares | Sunvest Corporation Limited                         | n/a         | n/a         | 2.19           | 0.24                 | 1,169                 | 5,940             | 2                      | 0.27%               | -55.6%                                | 31/03/2020 | 0.18 | 0.23      | 0.16     | 0.00%                         | 12.50%               | -26.01%             | n/a                        | n/a                        |
| TGG                              | Shares | Templeton Global Growth Fund Limited                | 1.00        | No          | 235.95         | 18.09                | 4,033,461             | 3,645,193         | 382                    | 1.54%               | -17.1%                                | 31/03/2020 | 1.16 | 1.39      | 0.94     | 6.06%                         | 8.45%                | 0.11%               | 3.23%                      | 1.76%                      |
| VG1                              | Shares | VGI Partners Global Investments Limited             | 1.50        | Yes         | 862.67         | -48.83               | 11,464,309            | 5,302,927         | 1,685                  | 0.61%               | -9.7%                                 | 31/03/2020 | 2.12 | 2.56      | 1.94     | 0.47%                         | -5.36%               | -8.50%              | n/a                        | n/a                        |
| WGB                              | Shares | WAM Global Limited                                  | 1.25        | Yes         | 406.46         | 56.91                | 10,758,361            | 5,896,297         | 2,297                  | 1.45%               | -25.3%                                | 31/03/2020 | 1.92 | 2.35      | 1.36     | 2.61%                         | 18.76%               | 2.19%               | n/a                        | n/a                        |
| ZER                              | Shares | Zeta Resources Limited                              | 0.50        | Yes         | 48.9           | -1.45                | 11,548                | 66,072            | 7                      | 0.14%               | 21.8%                                 | 31/03/2020 | 0.17 | 0.39      | 0.17     | 0.00%                         | -2.86%               | -46.32%             | -24.12%                    | -13.43%                    |
| <b>Equity - Asia</b>             |        |   |             |             |                |                      |                       |                   |                        |                     |                                       |            |      |           |          |                               |                      |                     |                            |                            |
| 8IH                              | Shares | 8I Holdings Ltd                                     | n/a         | 0.00        | 35.45          | 6.51                 | 12,669                | 126,000           | 24                     | 0.36%               | 5.0%                                  | 31/03/2020 | 0.10 | 0.15      | 0.05     | 0.00%                         | 22.50%               | 45.72%              | -41.72%                    | -36.90%                    |
| EAF                              | Units  | Evans & Partners Asia Fund                          | 1.60        | No          | 148.17         | 3.67                 | 3,589,939             | 2,970,924         | 346                    | 2.01%               | -5.6%                                 | 31/03/2020 | 1.21 | 1.40      | 1.10     | 4.30%                         | 2.54%                | 5.39%               | n/a                        | n/a                        |
| EAI                              | Shares | Ellerston Asian Investments Limited                 | 0.95        | Yes         | 127.82         | 3.82                 | 3,910,830             | 4,168,122         | 333                    | 3.26%               | -18.0%                                | 31/03/2020 | 0.96 | 1.11      | 0.83     | 3.13%                         | 4.35%                | 4.50%               | 4.96%                      | n/a                        |
| VG8                              | Shares | VGI Partners Asian Investments Limited              | 1.50        | Yes         | 485.31         | 0.00                 | 8,373,732             | 3,862,968         | 879                    | 0.80%               | -19.3%                                | 31/03/2020 | 2.18 | 2.35      | 2.02     | 0.00%                         | 0.00%                | n/a                 | n/a                        | n/a                        |
| PAF                              | Shares | PM Capital Asian Opportunities Fund Limited         | 1.00        | Yes         | 41.48          | 1.44                 | 539,850               | 776,976           | 111                    | 1.87%               | -14.4%                                | 31/03/2020 | 0.72 | 1.00      | 0.60     | 4.17%                         | 3.60%                | -21.57%             | -5.39%                     | -1.19%                     |
| PAI                              | Shares | Platinum Asia Investments Limited                   | 1.10        | Yes         | 352.84         | 7.35                 | 7,884,888             | 8,176,855         | 897                    | 2.32%               | -14.3%                                | 31/03/2020 | 0.97 | 1.13      | 0.83     | 4.12%                         | 2.11%                | -1.86%              | 5.96%                      | n/a                        |
| <b>Equity - Emerging Markets</b> |        |   |             |             |                |                      |                       |                   |                        |                     |                                       |            |      |           |          |                               |                      |                     |                            |                            |
| EGF                              | Units  | Evans & Partners Global Flagship Fund               | 1.25        | Yes         | 190.55         | 2.40                 | 3,313,035             | 2,141,735         | 247                    | 1.12%               | -2.5%                                 | 31/03/2020 | 1.59 | 1.88      | 1.36     | 7.46%                         | 1.27%                | 8.58%               | 7.56%                      | 4.23%                      |
| <b>Equity - Global Strategy</b>  |        |   |             |             |                |                      |                       |                   |                        |                     |                                       |            |      |           |          |                               |                      |                     |                            |                            |
| AIQ                              | Units  | Alternative Investment Trust                        | 0.75        | n/a         | 30.45          | 2.86                 | 232,213               | 2,210,236         | 9                      | 7.26%               | -16.7%                                | 31/03/2020 | 0.11 | 0.13      | 0.08     | 0.00%                         | 10.00%               | 16.62%              | 10.58%                     | 1.36%                      |
| BHD                              | Shares | Benjamin Hornigold Limited                          | 3.00        | Yes         | 17.15          | 0.00                 | -                     | -                 | -                      | 0.00%               | 136.7%                                | 31/03/2020 | 0.71 | -         | -        | 0.00%                         | n/a                  | n/a                 | n/a                        | n/a                        |
| CD1                              | Units  | Cordish Dixon Private Equity Fund I                 | 0.33        | No          | 28.09          | -0.98                | 69,215                | 92,657            | 19                     | 0.33%               | -58.4%                                | 31/03/2020 | 0.72 | 1.55      | 0.70     | 0.00%                         | -3.36%               | -35.46%             | -9.72%                     | -2.64%                     |
| CD2                              | Units  | Cordish Dixon Private Equity Fund II                | 0.33        | No          | 49.67          | -4.14                | 192,494               | 209,041           | 39                     | 0.42%               | -62.8%                                | 31/03/2020 | 0.90 | 1.94      | 0.85     | 0.00%                         | -2.17%               | -49.32%             | -15.46%                    | -8.17%                     |
| CD3                              | Units  | Cordish Dixon Private Equity Fund III               | 0.33        | No          | 66.99          | 8.64                 | 46,100                | 48,600            | 6                      | 0.07%               | -63.5%                                | 31/03/2020 | 0.93 | 1.61      | 0.80     | 0.00%                         | 16.25%               | -39.55%             | -16.29%                    | n/a                        |
| HM1                              | Shares | Hearts and Minds Investments Limited                | n/a         | No          | 657            | 122.04               | 13,771,167            | 5,391,691         | 2,288                  | 0.82%               | -15.8%                                | 31/03/2020 | 2.92 | 3.54      | 1.86     | 0.00%                         | 21.67%               | 4.73%               | n/a                        | n/a                        |
| LSF                              | Shares | L1 Long Short Fund Limited                          | 1.40        | No          | 700.75         | 125.66               | 25,485,334            | 26,363,455        | 4,110                  | 3.76%               | -29.1%                                | 31/03/2020 | 1.06 | 1.68      | 0.66     | 0.00%                         | 22.54%               | -25.91%             | n/a                        | n/a                        |
| MEC                              | Shares | Morphic Ethical Equities Fund Limited               | 1.25        | Yes         | 44.11          | 1.32                 | 372,423               | 455,243           | 44                     | 1.03%               | -26.3%                                | 31/03/2020 | 0.83 | 1.06      | 0.70     | 2.42%                         | 1.85%                | -5.00%              | -7.31%                     | n/a                        |
| MMJ                              | Shares | MMJ Group Holdings Limited                          | n/a         | No          | 29.89          | 12.84                | 1,558,360             | 12,770,329        | 1,291                  | 42.72%              | -62.9%                                | 31/03/2020 | 0.13 | 0.31      | 0.06     | 0.00%                         | 71.05%               | -43.01%             | -39.52%                    | -15.94%                    |
| PE1                              | Units  | Pengana Private Equity Trust                        | 1.25        | Yes         | 249.7          | 27.93                | 4,103,421             | 3,022,827         | 600                    | 1.21%               | -3.5%                                 | 31/03/2020 | 1.52 | 1.70      | 0.95     | 1.64%                         | 12.59%               | n/a                 | n/a                        | n/a                        |
| RF1                              | Units  | Regal Funds Management Limited                      | 1.50        | No          | 229.93         | 59.74                | 3,665,004             | 1,896,762         | 502                    | 0.82%               | -27.1%                                | 31/03/2020 | 2.04 | 2.85      | 1.26     | 2.18%                         | 35.10%               | n/a                 | n/a                        | n/a                        |
| TEK                              | Shares | Thorney Technologies Ltd                            | 0.75        | Yes         | 55.32          | 14.15                | 803,985               | 4,193,876         | 242                    | 7.58%               | -30.7%                                | 31/03/2020 | 0.22 | 0.30      | 0.13     | 0.00%                         | 34.38%               | -2.09%              | -1.50%                     | -52.58%                    |
| TGF                              | Shares | Tribeca Global Natural Resources Limited            | 1.50        | Yes         | 76.79          | 21.66                | 2,647,615             | 2,395,362         | 483                    | 3.12%               | -48.1%                                | 31/03/2020 | 1.22 | 2.39      | 0.68     | 0.00%                         | 39.43%               | -43.19%             | n/a                        | n/a                        |
| WQG                              | Shares | WCM Global Growth Limited                           | 1.25        | Yes         | 205.33         | 29.58                | 4,105,453             | 3,792,943         | 414                    | 1.85%               | -21.5%                                | 31/03/2020 | 1.18 | 1.32      | 0.88     | 3.39%                         | 16.83%               | 8.04%               | n/a                        | n/a                        |



# Spotlight:

Listed Investment Entities  
(incl. Listed Investment Companies & Listed Investment Trusts)



Listed Investments Summary - April 2020

Transaction days: 20 / Period ending: Thursday, 30 April 2020

| IRESS Watchlist: /XIC                   |        |   | Activity    |             |                |                      |                       |                   |                        |                     |                                       | Prices     |           |           | Returns   |                               |                      |                     |                            |                            |
|---|--------|---|-------------|-------------|----------------|----------------------|-----------------------|-------------------|------------------------|---------------------|---------------------------------------|------------|-----------|-----------|-----------|-------------------------------|----------------------|---------------------|----------------------------|----------------------------|
| ASX Code                                | Type*  | Fund Name                                 | MER (% p.a) | Outperf Fee | Mkt Cap (\$m)# | Mkt Cap (\$m) Change | Transacted Value (\$) | Transacted Volume | Number of Transactions | Monthly Liquidity % | Prem/Disc % NTA (pre-tax) at NTA Date | NTA Date   | Last      | Year High | Year Low  | Historical Distribution Yield | 1 Month Total Return | 1 Year Total Return | 3 Year Total Return (ann.) | 5 Year Total Return (ann.) |
| <b>Equity - Infrastructure</b>          |        |   |             |             |                |                      |                       |                   |                        |                     |                                       |            |           |           |           |                               |                      |                     |                            |                            |
| ALI                                     | Shares | Argo Global Listed Infrastructure Limited | 1.20        | No          | 303.78         | 39.75                | 4,725,239             | 2,366,056         | 843                    | 0.78%               | -20.9%                                | 31/03/2020 | 2.14      | 2.77      | 1.52      | 3.27%                         | 15.05%               | 2.75%               | 9.21%                      | n/a                        |
| <b>Property - Global</b>                |        |   |             |             |                |                      |                       |                   |                        |                     |                                       |            |           |           |           |                               |                      |                     |                            |                            |
| FPP                                     | Units  | Fat Prophets Global Property Fund         | 1.03        | Yes         | 15.72          | 3.19                 | 208,182               | 308,233           | 74                     | 1.96%               | -30.9%                                | 31/03/2020 | 0.69      | 1.01      | 0.52      | 9.21%                         | 25.45%               | -18.74%             | n/a                        | n/a                        |
| <b>Fixed Income - Global Dollar</b>     |        |   |             |             |                |                      |                       |                   |                        |                     |                                       |            |           |           |           |                               |                      |                     |                            |                            |
| NBI                                     | Units  | NB Global Corporate Income Trust          | 0.85        | Yes         | 750.82         | 82.52                | 10,747,400            | 6,963,082         | 1,346                  | 0.93%               | -9.6%                                 | 31/03/2020 | 1.69      | 2.12      | 0.91      | 7.32%                         | 13.03%               | -10.26%             | n/a                        | n/a                        |
| KKC                                     | Units  | KKR Credit Income Fund                    | 1.21        | Yes         | 658.6          | 85.10                | 13,773,968            | 8,002,957         | 1,846                  | 1.22%               | -22.2%                                | 31/03/2020 | 1.78      | 2.50      | 1.21      | 0.30%                         | 15.22%               | n/a                 | n/a                        | n/a                        |
| PCI                                     | Units  | Perpetual Credit Income Trust             | 0.88        | Yes         | 388.32         | 28.02                | 5,126,267             | 5,570,400         | 708                    | 1.43%               | -14.5%                                | 31/03/2020 | 0.97      | 1.18      | 0.65      | 3.85%                         | 8.12%                | n/a                 | n/a                        | n/a                        |
| PGG                                     | Units  | Partners Group Global Income Fund         | 1.54        | No          | 412.59         | 13.75                | 5,895,004             | 4,036,337         | 787                    | 0.98%               | -4.0%                                 | 31/03/2020 | 1.50      | 2.08      | 1.00      | 2.54%                         | 3.94%                | n/a                 | n/a                        | n/a                        |
| <b>Fixed Income - Australian Dollar</b> |        |   |             |             |                |                      |                       |                   |                        |                     |                                       |            |           |           |           |                               |                      |                     |                            |                            |
| GCI                                     | Units  | Gryphon Capital Income Trust              | 0.96        | No          | 349.38         | 9.28                 | 5,529,651             | 3,232,550         | 652                    | 0.93%               | -17.2%                                | 31/03/2020 | 1.70      | 2.11      | 1.24      | 5.34%                         | 3.12%                | -10.12%             | n/a                        | n/a                        |
| MOT                                     | Units  | MCP Income Opportunities Trust            | 1.03        | Yes         | 276.01         | 19.96                | 5,900,838             | 3,811,613         | 1,038                  | 1.38%               | -26.4%                                | 31/03/2020 | 1.60      | 2.10      | 1.24      | 8.50%                         | 8.49%                | -13.40%             | n/a                        | n/a                        |
| MXT                                     | Units  | MCP Master Income Trust                   | 0.86        | No          | 1,206.86       | 127.89               | 24,619,267            | 13,943,657        | 3,039                  | 1.16%               | -15.5%                                | 31/03/2020 | 1.89      | 2.08      | 1.27      | 5.46%                         | 12.36%               | -0.24%              | n/a                        | n/a                        |
| QRI                                     | Units  | Qualitas Real Estate Income Fund          | 1.54        | No          | 315.7          | 22.55                | 4,353,426             | 3,206,934         | 438                    | 1.02%               | -18.8%                                | 31/03/2020 | 1.40      | 1.77      | 1.02      | 6.91%                         | 8.34%                | -8.64%              | n/a                        | n/a                        |
| <b>Australian Indices</b>               |        |   |             |             |                |                      |                       |                   |                        |                     |                                       |            |           |           |           |                               |                      |                     |                            |                            |
| XJOAI                                   | Index  | S&P/ASX 200 Accumulation                  | n/a         | n/a         | n/a            | n/a                  | -                     | -                 | -                      | n/a                 | n/a                                   | n/a        | 60,602.95 | 77,845.45 | 49,872.57 |                               | 6.59%                | -9.06%              | 1.92%                      | 3.46%                      |
| XSOAI                                   | Index  | S&P/ASX Small Ords Accumulation           | n/a         | n/a         | n/a            | n/a                  | -                     | -                 | -                      | n/a                 | n/a                                   | n/a        | 7,217.99  | 91.87     | 54.71     |                               | 14.93%               | -13.31%             | 3.25%                      | 4.95%                      |
| XPJAI                                   | Index  | S&P/ASX 200 A-REIT Accumulation           | n/a         | n/a         | n/a            | n/a                  | -                     | -                 | -                      | n/a                 | n/a                                   | n/a        | 43,269.74 | 642.59    | 325.88    |                               | 16.97%               | -20.32%             | -1.79%                     | 3.00%                      |
| XIFAI                                   | Index  | S&P/ASX Infrastructure Index Accumulation | n/a         | n/a         | n/a            | n/a                  | -                     | -                 | -                      | n/a                 | n/a                                   | n/a        | 409.56    | 5.13      | 3.27      |                               | 8.02%                | -11.24%             | -0.23%                     | 3.62%                      |
| SPBDASXT                                | Index  | S&P/ASX Aust Fixed Int Idx Total Return   | n/a         | n/a         | n/a            | n/a                  | -                     | -                 | -                      | n/a                 | n/a                                   | n/a        | 167.03    | -         | -         |                               | 0.02%                | 6.98%               | 5.76%                      | 4.66%                      |
| SPBDAGVT                                | Index  | S&P/ASX Govt Bond Idx Total Return        | n/a         | n/a         | n/a            | n/a                  | -                     | -                 | -                      | n/a                 | n/a                                   | n/a        | 167.51    | -         | -         |                               | -0.04%               | 7.45%               | 5.98%                      | 4.75%                      |

# The FUM for each LIC is based off the last reported number of units recorded in CHES multiplied by the closing price on the last Transaction day of the month. Any updates to the number of units on issue received post the last Transaction day of the month are not picked up until the following month.

All values are as at Apr-20. Month Total return for 1 month, 6 month and 1 year, 3 & 5 year annualised return data and NTA provided by Bloomberg. MERs are sourced from Issuers publications.

Past Performance is not a reliable indicator of future performance.



# Spotlight: AREITs



## AREIT Product Summary - April 2020

Transaction days: 20 / Period ending: Thursday, 30 April 2020

| ASX A-REIT Profiles         |         |   | Activity       |                      |                       |                   |                  | Prices              |       |           | Returns  |                               |                      |                     |                            |                            |
|-----------------------------|---------|---|----------------|----------------------|-----------------------|-------------------|------------------|---------------------|-------|-----------|----------|-------------------------------|----------------------|---------------------|----------------------------|----------------------------|
| ASX Code                    | Type*   | Fund Name                                   | Mkt Cap (\$m)# | Mkt Cap Change (\$m) | Transacted Value (\$) | Transacted Volume | Number of Trades | Monthly Liquidity % | Last  | Year High | Year Low | Historical Distribution Yield | 1 Month Total Return | 1 Year Total Return | 3 Year Total Return (ann.) | 5 Year Total Return (ann.) |
| <b>Property - Australia</b> |         |   |                |                      |                       |                   |                  |                     |       |           |          |                               |                      |                     |                            |                            |
| ABP                         | Stapled | Abacus Property Group                       | 1,653.36       | 124.17               | 92,185,265            | 37,512,549        | 61,208           | 5.6%                | 2.53  | 4.38      | 1.96     | 7.39%                         | 8.12%                | -26.66%             | -5.16%                     | 2.27%                      |
| AGJ                         | Units   | Agricultural Land Trust                     | 2.34           | -1                   | 10,526                | 481,462           | 8                | 0.4%                | 0.02  | 0.07      | 0.02     | 0.00%                         | -15.38%              | -26.99%             | -23.88%                    | -23.84%                    |
| AOF                         | Stapled | Australian Unity Office Fund                | 333.81         | 3.26                 | 4,655,692             | 2,289,277         | 3,975            | 1.4%                | 2.05  | 3.04      | 1.50     | 7.78%                         | 0.99%                | -17.52%             | 5.22%                      | n/a                        |
| APW                         | Units   | Aims Property Securities Fund               | 51.52          | 5.58                 | 15,830                | 13,749            | 6                | 0.0%                | 1.20  | 1.52      | 0.98     | 2.20%                         | 16.50%               | -14.34%             | -5.70%                     | 0.65%                      |
| APZ                         | Stapled | Aspen Group                                 | 97.28          | 10.6                 | 277,066               | 300,944           | 99               | 0.3%                | 1.01  | 1.24      | 0.80     | 5.40%                         | 12.22%               | 10.58%              | 4.72%                      | 1.83%                      |
| ARF                         | Stapled | Arena REIT                                  | 680.17         | 170.04               | 37,408,014            | 18,032,687        | 35,101           | 5.5%                | 2.26  | 3.40      | 1.20     | 4.66%                         | 33.33%               | -14.45%             | 7.10%                      | 12.07%                     |
| AVN                         | Units   | Aventus Group                               | 952.67         | 125.35               | 35,097,434            | 22,206,747        | 30,963           | 3.7%                | 1.71  | 3.06      | 1.36     | 8.03%                         | 15.15%               | -17.85%             | -3.58%                     | n/a                        |
| BWF                         | Units   | Blackwall Limited                           | 18.63          | -2.84                | 293,513               | 1,019,722         | 56               | 1.6%                | 0.30  | 0.93      | 0.29     | 12.93%                        | -13.24%              | -58.43%             | -26.93%                    | 4.42%                      |
| BWP                         | Units   | BWP Trust                                   | 2,267.61       | 115.63               | 128,688,184           | 38,110,515        | 76,259           | 5.7%                | 3.53  | 4.33      | 2.59     | 5.16%                         | 5.37%                | -0.67%              | 12.27%                     | 8.56%                      |
| BWR                         | Units   | Blackwall Property Trust                    | 185.65         | 40.1                 | 1,129,726             | 976,758           | 93               | 0.6%                | 1.25  | 1.45      | 0.93     | 5.60%                         | 31.58%               | -7.19%              | 7.92%                      | 9.70%                      |
| CDP                         | Units   | Carindale Property Trust                    | 224            | 32.2                 | 2,892,266             | 929,157           | 1,014            | 1.3%                | 3.20  | 7.00      | 2.67     | 11.31%                        | 16.79%               | -49.17%             | -22.74%                    | -9.16%                     |
| CHC                         | Stapled | Charter Hall Group                          | 3,563.2        | 367.96               | 513,986,295           | 70,026,036        | 209,380          | 14.4%               | 7.65  | 14.40     | 4.93     | 4.54%                         | 11.52%               | -21.23%             | 15.95%                     | 14.03%                     |
| CIP                         | Stapled | Centuria Industrial REIT                    | 1,052.3        | 148.86               | 104,934,814           | 39,541,302        | 46,710           | 10.0%               | 2.65  | 3.80      | 2.11     | 7.03%                         | 1.92%                | -5.99%              | 9.91%                      | 8.38%                      |
| CLW                         | Stapled | Charter Hall Long Wale REIT                 | 2,185.93       | 43.91                | 194,441,403           | 43,621,433        | 83,408           | 8.9%                | 4.48  | 5.99      | 3.52     | 6.27%                         | 2.05%                | 4.34%               | 10.87%                     | n/a                        |
| CMA                         | Stapled | #N/A  | n/a            | n/a                  | n/a                   | n/a               | n/a              | n/a                 | n/a   | n/a       | n/a      | n/a                           | n/a                  | n/a                 | n/a                        | n/a                        |
| CMW                         | Stapled | Cromwell Property Group                     | 2,051.1        | -39.19               | 150,820,877           | 193,678,350       | 50,145           | 7.4%                | 0.79  | 1.35      | 0.68     | 9.47%                         | -1.88%               | -21.46%             | 0.53%                      | 0.99%                      |
| AQR                         | Stapled | Apn Convenience Retail REIT                 | 300.99         | 36.68                | 6,720,249             | 2,255,486         | 2,497            | 2.2%                | 3.20  | 4.10      | 2.39     | 6.74%                         | 13.88%               | 11.50%              | n/a                        | n/a                        |
| CQR                         | Units   | Charter Hall Retail REIT                    | 1,477.41       | 27.96                | 179,491,266           | 57,333,202        | 98,454           | 12.1%               | 3.17  | 5.06      | 2.68     | 9.15%                         | 1.93%                | -25.29%             | -4.82%                     | 0.30%                      |
| DXS                         | Stapled | Dexus                                       | 9,995.41       | 29.12                | 1,075,119,888         | 117,360,921       | 247,951          | 10.8%               | 9.16  | 13.96     | 8.03     | 5.46%                         | 0.77%                | -23.25%             | 1.17%                      | 9.71%                      |
| ECF                         | Units   | Elanor Commercial Property Fund             | 187.03         | -5.11                | 4,767,922             | 5,300,830         | 846              | 2.5%                | 0.92  | 1.35      | 0.85     | 3.15%                         | -2.66%               | n/a                 | n/a                        | n/a                        |
| ERF                         | Stapled | Elanor Retail Property Fund                 | 93.97          | -12.23               | 1,978,987             | 2,686,320         | 342              | 2.1%                | 0.73  | 1.30      | 0.68     | 13.12%                        | -11.52%              | -33.28%             | -10.69%                    | n/a                        |
| CQE                         | Units   | Charter Hall Social Infrastructure REIT     | 740.28         | 177.21               | 70,089,639            | 32,585,212        | 36,728           | 9.5%                | 2.44  | 3.96      | 1.49     | 6.77%                         | n/a                  | n/a                 | n/a                        | n/a                        |
| GDF                         | Units   | Garda Property Group                        | 207.16         | 2.28                 | 3,052,780             | 3,487,829         | 584              | 1.5%                | 0.91  | 1.55      | 0.80     | 8.24%                         | 1.11%                | -24.17%             | 1.11%                      | n/a                        |
| GDI                         | Stapled | GDI Property Group                          | 566.73         | 59.66                | 30,620,395            | 30,930,008        | 24,193           | 5.4%                | 1.05  | 1.63      | 0.82     | 7.42%                         | 11.76%               | -19.16%             | 5.93%                      | 9.45%                      |
| GMG                         | Stapled | Goodman Group                               | 24,043.63      | 1,919.83             | 2,000,003,023         | 153,747,693       | 398,578          | 8.3%                | 13.15 | 16.78     | 9.60     | 2.28%                         | 8.68%                | 0.52%               | 20.63%                     | 19.58%                     |
| GOZ                         | Stapled | Growthpoint Properties Australia            | 2,384.8        | 439.91               | 103,456,615           | 35,992,628        | 61,796           | 4.3%                | 3.09  | 4.52      | 2.26     | 7.57%                         | 22.62%               | -19.67%             | 4.27%                      | 5.85%                      |
| GPT                         | Stapled | GPT Group                                   | 8,239.74       | 1,168.76             | 731,944,814           | 189,420,819       | 176,488          | 8.9%                | 4.23  | 6.50      | 2.82     | 6.26%                         | 16.53%               | -26.77%             | -2.51%                     | 3.63%                      |
| HPI                         | Stapled | Hotel Property Investments                  | 384.76         | 40.83                | 30,276,173            | 13,412,089        | 22,023           | 7.9%                | 2.45  | 3.69      | 1.45     | 8.33%                         | 11.87%               | -17.93%             | -0.21%                     | 5.30%                      |
| HMC                         | Stapled | Home Consortium                             | 512.59         | 87.08                | 4,915,073             | 2,085,505         | 2,801            | 1.0%                | 2.59  | 4.05      | 1.14     | 1.74%                         | 20.47%               | n/a                 | n/a                        | n/a                        |
| ADI                         | Stapled | Apn Industria REIT                          | 411.07         | 3.95                 | 10,476,656            | 4,957,950         | 8,647            | 2.5%                | 2.08  | 3.26      | 1.66     | 8.35%                         | 0.97%                | -20.16%             | 4.46%                      | 7.63%                      |
| IAP                         | Units   | Investec Australia Property Fund            | 660.2          | 15.28                | 9,076,857             | 8,328,893         | 5,279            | 1.4%                | 1.08  | 1.64      | 0.90     | 2.96%                         | 2.37%                | n/a                 | n/a                        | n/a                        |
| INA                         | Stapled | Ingenia Communities Group                   | 1,046.6        | 145.21               | 140,244,034           | 41,325,366        | 75,427           | 13.4%               | 3.69  | 5.28      | 2.67     | 3.08%                         | 12.16%               | 23.43%              | 14.40%                     | 12.84%                     |
| LEP                         | Stapled | ALE Property Group                          | 822.23         | 50.9                 | 20,420,002            | 4,984,031         | 7,865            | 2.5%                | 4.20  | 5.77      | 3.32     | 4.98%                         | 6.60%                | -12.88%             | 0.13%                      | 6.57%                      |
| LTN                         | Stapled | #N/A  | n/a            | n/a                  | n/a                   | n/a               | n/a              | n/a                 | n/a   | n/a       | n/a      | n/a                           | n/a                  | n/a                 | n/a                        | n/a                        |
| MGR                         | Stapled | Mirvac Group                                | 8,812.03       | 590.09               | 958,467,804           | 443,155,657       | 160,400          | 10.9%               | 2.24  | 3.53      | 1.65     | 5.54%                         | 7.18%                | -14.16%             | 4.10%                      | 7.04%                      |
| NSR                         | Stapled | National Storage REIT                       | 1,373.89       | 122.74               | 184,364,209           | 112,663,514       | 76,920           | 13.4%               | 1.74  | 2.43      | 1.20     | 5.65%                         | 9.81%                | 3.37%               | 11.50%                     | 7.79%                      |
| PWG                         | Stapled | Primewest                                   | 296.77         | 8.73                 | 3,492,279             | 4,278,241         | 737              | 1.2%                | 0.85  | 1.50      | 0.63     | 0.00%                         | 3.03%                | n/a                 | n/a                        | n/a                        |
| RFF                         | Stapled | Rural Funds Group                           | 653.43         | 15.16                | 39,236,483            | 20,491,443        | 27,032           | 6.0%                | 1.94  | 2.42      | 1.36     | 5.54%                         | 2.37%                | -8.92%              | 7.17%                      | 18.61%                     |
| RNY                         | Units   | RNY Property Trust                          | 1.32           | .                    | -                     | -                 | -                | 0.0%                | 0.01  | -         | -        | 0.00%                         | n/a                  | n/a                 | n/a                        | n/a                        |
| SCG                         | Stapled | Scentre Group                               | 12,093.58      | 3,970.64             | 1,591,058,039         | 802,026,245       | 257,797          | 13.2%               | 2.33  | 4.16      | 1.35     | 9.70%                         | 48.88%               | -37.32%             | -13.70%                    | -3.98%                     |
| SCP                         | Stapled | Shopping Centres Australasia Property Group | 2,359          | 220.42               | 394,415,983           | 178,264,691       | 103,440          | 16.7%               | 2.23  | 3.19      | 1.98     | 6.70%                         | -1.76%               | -9.73%              | 4.62%                      | 6.75%                      |
| SGP                         | Stapled | Stockland                                   | 6,866.93       | 834.52               | 998,337,110           | 362,087,600       | 220,542          | 14.5%               | 2.88  | 5.47      | 1.72     | 9.58%                         | 13.83%               | -18.96%             | -10.49%                    | -2.65%                     |
| TGP                         | Stapled | 360 Capital Group                           | 206.63         | 10.39                | 2,805,841             | 3,152,118         | 1,800            | 1.4%                | 0.90  | 1.20      | 0.53     | 3.35%                         | 5.29%                | -6.34%              | 3.43%                      | -0.63%                     |



# Spotlight:

AREITs



## AREIT Product Summary - April 2020

Transaction days: 20 / Period ending: Thursday, 30 April 2020

| ASX A-REIT Profiles       |         |   | Activity       |                      |                       |                   |                  | Prices              |           |           | Returns   |                               |                      |                     |                            |                            |
|---------------------------|---------|---|----------------|----------------------|-----------------------|-------------------|------------------|---------------------|-----------|-----------|-----------|-------------------------------|----------------------|---------------------|----------------------------|----------------------------|
| ASX Code                  | Type*   | Fund Name                                 | Mkt Cap (\$m)# | Mkt Cap Change (\$m) | Transacted Value (\$) | Transacted Volume | Number of Trades | Monthly Liquidity % | Last      | Year High | Year Low  | Historical Distribution Yield | 1 Month Total Return | 1 Year Total Return | 3 Year Total Return (ann.) | 5 Year Total Return (ann.) |
| TOT                       | Stapled | 360 Capital REIT                          | 122.84         | 10.41                | 2,064,918             | 2,375,004         | 561              | 1.7%                | 0.89      | 1.25      | 0.62      | 11.02%                        | 9.26%                | -16.35%             | 0.51%                      | 1.65%                      |
| VCX                       | Stapled | Vicinity Centres                          | 5,541.06       | 1,692.07             | 901,121,051           | 702,974,352       | 190,668          | 16.3%               | 1.49      | 2.72      | 0.91      | 10.50%                        | 43.96%               | -36.48%             | -14.61%                    | -7.40%                     |
| VTH                       | Stapled | Vitalharvest Freehold Trust               | 127.65         | .                    | 2,043,329             | 2,963,408         | 376              | 1.6%                | 0.69      | 0.99      | 0.61      | 7.10%                         | 0.00%                | -23.11%             | n/a                        | n/a                        |
| VVR                       | Stapled | Viva Energy REIT                          | 1,881.87       | 85.89                | 243,026,741           | 102,443,960       | 75,909           | 12.9%               | 2.41      | 3.12      | 1.81      | 5.96%                         | 4.78%                | 0.04%               | 6.05%                      | n/a                        |
| <b>Property - Global</b>  |         |   |                |                      |                       |                   |                  |                     |           |           |           |                               |                      |                     |                            |                            |
| QPR                       | Units   | Quattro Plus Real Estate                  | 80.34          | 4.02                 | 7,387                 | 7,776             | 2                | 0.0%                | 0.95      | 1.12      | 0.86      | 0.00%                         | 0.00%                | -4.60%              | -31.77%                    | -43.12%                    |
| URF                       | Units   | US Masters Residential Property Fund      | 91.46          | -9.53                | 952,172               | 3,988,001         | 561              | 1.0%                | 0.24      | 1.15      | 0.20      | 4.17%                         | -9.43%               | -75.40%             | -48.34%                    | -32.20%                    |
| URW                       | Units   | Unibail-Rodamco-Westfield                 | 1,265.36       | -52.05               | 173,167,253           | 36,989,707        | 81,800           | 13.7%               | 4.83      | 12.35     | 4.09      | 13.52%                        | 12.06%               | -49.36%             | n/a                        | n/a                        |
| <b>Australian Indices</b> |         |   |                |                      |                       |                   |                  |                     |           |           |           |                               |                      |                     |                            |                            |
| XJOAI                     | Index   | S&P/ASX 200 Accumulation                  | n/a            | n/a                  | -                     | -                 | -                | n/a                 | 60,602.95 | 77,845.45 | 49,872.57 |                               | 6.59%                | -9.06%              | 1.92%                      | 3.46%                      |
| XSOAI                     | Index   | S&P/ASX Small Ords Accumulation           | n/a            | n/a                  | -                     | -                 | -                | n/a                 | 7,217.99  | 91.87     | 54.71     |                               | 14.93%               | -13.31%             | 3.25%                      | 4.95%                      |
| XPJAI                     | Index   | S&P/ASX 200 A-REIT Accumulation           | n/a            | n/a                  | -                     | -                 | -                | n/a                 | 43,269.74 | 642.59    | 325.88    |                               | 16.97%               | -20.32%             | -1.79%                     | 3.00%                      |
| XIFAI                     | Index   | S&P/ASX Infrastructure Index Accumulation | n/a            | n/a                  | -                     | -                 | -                | n/a                 | 409.56    | 5.13      | 3.27      |                               | 8.02%                | -11.24%             | -0.23%                     | 3.62%                      |
| SPBDASXT                  | Index   | S&P/ASX Aust Fixed Int Idx Total Return   | n/a            | n/a                  | -                     | -                 | -                | n/a                 | 167.03    | -         | -         |                               | 0.02%                | 6.98%               | 5.76%                      | 4.66%                      |
| SPBDAGVT                  | Index   | S&P/ASX Govt Bond Idx Total Return        | n/a            | n/a                  | -                     | -                 | -                | n/a                 | 167.51    | -         | -         |                               | -0.04%               | 7.45%               | 5.98%                      | 4.75%                      |

# The Market Value for each product is based off the last reported number of units recorded in CHESS multiplied by the closing price on the last Transaction day of the month. Any updates to the number of units on issue received post the last Transaction day of the month are not picked up until the following month.

All values are as at Apr-20. Month Total return, 1/3&5 year annualised return data provided by Bloomberg. NTA is last reported value

Past Performance is not a reliable indicator of future performance.



# Spotlight: Infrastructure



Infrastructure Summary - April 2020

Transaction days: 20 / Period ending: Thursday, 30 April 2020

| ASX Infrastructure Fund Profiles |         |   | Activity      |                      |                       |                   |                  | Prices              |                 |           | Returns   |           |                               |                      |                     |                            |                            |
|----------------------------------|---------|---|---------------|----------------------|-----------------------|-------------------|------------------|---------------------|-----------------|-----------|-----------|-----------|-------------------------------|----------------------|---------------------|----------------------------|----------------------------|
| ASX Code                         | Type*   | Fund Name                                 | Mkt Cap (\$m) | Mkt Cap Change (\$m) | Transacted Value (\$) | Transacted Volume | Number of Trades | Monthly Liquidity % | Prem/Disc % NTA | Last      | Year High | Year Low  | Historical Distribution Yield | 1 Month Total Return | 1 Year Total Return | 3 Year Total Return (ann.) | 5 Year Total Return (ann.) |
| <b>Equity - Infrastructure</b>   |         |   |               |                      |                       |                   |                  |                     |                 |           |           |           |                               |                      |                     |                            |                            |
| APA                              | Stapled | APA Group                                 | 12,884.44     | 778.73               | 744,950,602           | 68,821,923        | 166,258          | 5.8%                |                 | 10.92     | 11.85     | 8.06      | 4.44%                         | 6.43%                | 13.64%              | 11.96%                     | 8.10%                      |
| AST                              | Stapled | AusNet Services Limited                   | 6,987.83      | 614.93               | 482,629,700           | 267,163,479       | 152,980          | 6.9%                |                 | 1.88      | 2.00      | 1.47      | 5.31%                         | 9.65%                | 11.73%              | 8.84%                      | 12.19%                     |
| IFN                              | Stapled | Infigen Energy                            | 572.71        | 160.17               | 21,426,202            | 43,515,500        | 15,031           | 3.7%                |                 | 0.59      | 0.81      | 0.37      | 3.39%                         | 38.82%               | 35.32%              | -13.60%                    | 15.40%                     |
| ALX                              | Stapled | Atlas Arteria                             | 5,494.87      | 651.45               | 567,793,136           | 101,205,393       | 137,597          | 10.3%               |                 | 6.25      | 8.54      | 3.51      | 2.36%                         | 13.43%               | -9.57%              | 9.65%                      | 18.62%                     |
| SKI                              | Stapled | Spark Infrastructure Group                | 3,254.04      | -103.30              | 268,655,839           | 137,875,169       | 75,327           | 8.3%                |                 | 1.89      | 2.56      | 1.69      | 7.94%                         | -3.08%               | -10.33%             | -2.49%                     | 6.21%                      |
| SYD                              | Stapled | Sydney Airport                            | 14,236.91     | 1604.48              | 1,943,270,767         | 341,814,288       | 292,212          | 13.6%               |                 | 6.30      | 9.30      | 4.37      | 6.19%                         | 12.70%               | -10.37%             | 1.88%                      | 8.20%                      |
| TDI                              | Stapled | 360 Capital Digital Infrastructure Fund   | 92.91         | 11.36                | 2,838,926             | 1,949,350         | 409              | 3.1%                |                 | 1.60      | 2.00      | 1.00      | 2.82%                         | 13.93%               | n/a                 | n/a                        | n/a                        |
| TCL                              | Stapled | Transurban Group                          | 37,744.42     | 4813.78              | 2,670,445,945         | 218,302,012       | 351,258          | 7.1%                |                 | 13.80     | 16.44     | 9.10      | 4.42%                         | 14.62%               | 8.17%               | 9.75%                      | 12.31%                     |
| <b>Australian Indices</b>        |         |   |               |                      |                       |                   |                  |                     |                 |           |           |           |                               |                      |                     |                            |                            |
| XJOAI                            | Index   | S&P/ASX 200 Accumulation                  |               |                      |                       |                   |                  |                     |                 | 60,602.95 | 77,845.45 | 49,872.57 |                               | 6.59%                | -9.06%              | 1.92%                      | 3.46%                      |
| XSOAI                            | Index   | S&P/ASX Small Ords Accumulation           |               |                      |                       |                   |                  |                     |                 | 7,217.99  | 91.87     | 54.71     |                               | 14.93%               | -13.31%             | 3.25%                      | 4.95%                      |
| XPJAI                            | Index   | S&P/ASX 200 A-REIT Accumulation           |               |                      |                       |                   |                  |                     |                 | 43,269.74 | 642.59    | 325.88    |                               | 16.97%               | -20.32%             | -1.79%                     | 3.00%                      |
| XIFAI                            | Index   | S&P/ASX Infrastructure Index Accumulation |               |                      |                       |                   |                  |                     |                 | 409.56    | 5.13      | 3.27      |                               | 8.02%                | -11.24%             | -0.23%                     | 3.62%                      |
| SPBDASXT                         | Index   | S&P/ASX Aust Fixed Int Idx Total Return   |               |                      |                       |                   |                  |                     |                 | 167.03    | -         | -         |                               | 0.02%                | 6.98%               | 5.76%                      | 4.66%                      |
| SPBDAGVT                         | Index   | S&P/ASX Govt Bond Idx Total Return        |               |                      |                       |                   |                  |                     |                 | 167.51    | -         | -         |                               | -0.04%               | 7.45%               | 5.98%                      | 4.75%                      |

# The Market Value for each product is based off the last reported number of units recorded in CHES multiplied by the closing price on the last Transaction day of the month. Any updates to the number of units on issue received post the last Transaction day of the month are not picked up until the following month.

All values are as at Apr-20. Month Total return, 1/3&5 year annualised return data provided by Bloomberg. NTA is last reported value

Past Performance is not a reliable indicator of future performance.



**Andrew Campion**  
Head of Investment Products  
+61 2 9227 0237  
andrew.campion@asx.com.au



**Andrew Weaver**  
Senior Manager,  
Investment Products  
+61 2 9227 0575  
andrew.weaver@asx.com.au



**Rory Cunningham**  
Senior Manager,  
Investment Products  
+61 2 9227 0171



**Oran D'Arcy**  
Business Development Manager  
+61 2 9227 0460  
oran.darcy@asx.com.au



**Martin Dinh**  
Senior Product Manager  
+61 2 9227 0318  
martin.dinh@asx.com.au



**Anastasia Anagnostakos**  
Business Development Manager  
+61 2 9227 0869  
anastasia.anagnostakos@asx.com.au



**Fabiana Candiano**  
Product Manager  
+61 2 9227 0862  
fabiana.candiano@asx.com.au

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