



# ASX Investment Products

AUSTRALIA'S HOME OF LISTED INVESTMENTS  
Listed Managed Investments, mFunds and ETPs



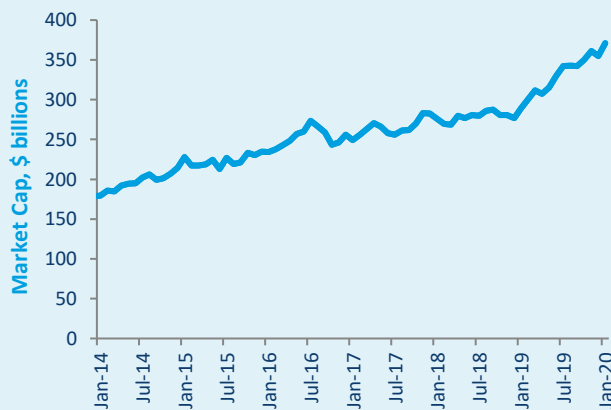
Investment Product Summary - January 2020

Transaction days: 21 / Period ending: Friday, 31 January 2020



ASX Fund Segment	ETPs	mFund	LICs	AREITs	Infrastructure
Market Capitalisation	\$65.70 bn	\$1195.17 m	\$53.49 bn	\$156.75 bn	\$93.57 bn
Number Listed	211	232	113	50	8
No. Transactions/Day	10,223	161	5,438	114,427	45,880
Avg. Daily Volume	9,861,627	1,704,386	19,575,061	92,919,619	34,875,426
Avg. Daily Value	\$243,488,747	\$2,329,776	\$37,849,096	\$431,850,905	\$232,127,977

ASX Funds Market Capitalisation



## Recent Admissions

Product Name	ASX Code	Type	Admission Date	Last Price
Milford Dynamic Fund (Au)	MFA02	mFund	24 January 2020	1.0532
Milford Australian Absolute Growth Fund	MFA01	mFund	24 January 2020	1.2254
Janus Henderson Australian Fixed Interest Fund	JHI05	mFund	20 December 2019	1.0626
Janus Henderson Diversified Credit Fund	JHI04	mFund	20 December 2019	1.0721
Betashares Diversified Conservative Income ETF	DZZF	ETF	12 December 2019	25.4
Betashares Diversified Balanced ETF	DBBF	ETF	11 December 2019	25.66
Betashares Diversified Growth ETF	DGGF	ETF	9 December 2019	26.21
Elanor Commercial Property Fund	ECF	AREIT	6 December 2019	1.285
Betashares Diversified High Growth ETF	DHHF	ETF	5 December 2019	26.03
Invesco Aust Equity Efficient Income Fund-Class A	IAL16	mFund	2 December 2019	0
BetaShares Sus Leaders Dvrsfd Bond ETF	GBND	ETF	28 November 2019	25.33
Xtb Theta 2.95% Qf4 Nov-29	YTMQF4	MFSA	27 November 2019	102.86

## Snapshot by Asset Class

ASX Fund Asset Class	No.	Market Cap	Transactions /day	Avg. Daily Volume	Avg. Daily Value
Equity - Australia	168	\$52,546,003,129	6,266	12,042,429	\$120,716,644.3
Equity - Global	201	\$42,914,941,440	6,012	12,270,782	\$83,387,537.7
Infrastructure	23	\$94,966,238,047	46,057	35,515,788	\$235,233,856.9
Fixed Income - Australia	83	\$9,612,455,951	1,133	2,839,717	\$24,815,487.4
Fixed Income - Global	45	\$4,892,655,052	375	2,189,922	\$12,873,831.6
Mixed	38	\$1,081,345,936	232	239,184	\$3,692,980.3
Property - Australia	57	\$156,094,098,904	110,346	91,724,193	\$433,662,957.6
Property - Global	17	\$4,037,923,935	4,906	1,564,344	\$9,676,836.1
Commodity	10	\$1,895,754,551	615	175,707	\$7,902,373.8
Currency	6	\$316,416,067	33	131,808	\$1,837,400.6
<b>TOTAL</b>	<b>648</b>	<b>\$368,357,833,011.48</b>	<b>175,974</b>	<b>158,693,875</b>	<b>\$933,799,906.2</b>

# Investment Product Trends

## MONTH-ON-MONTH & YEAR-ON-YEAR COMPARISON



### Investment Product Summary - January 2020

ETPs	Last 12 months			Last month	
	Jan-19	Jan-20	% change	Dec-19	% change
Market Cap (\$bn)	42.27	65.70	55.4%	61.52	6.8%
Number admitted (actual)	191	211	10.5%	211	0.0%
12 month avg transactions	104,236	152,628	46.4%	142,323	7.2%
12 month avg value (\$b)	3.03	4.38	44.9%	4.17	5.3%

more info [www.asx.com.au/etf-and-other-etp.htm](http://www.asx.com.au/etf-and-other-etp.htm)

mFunds	Last 12 months			Last month	
	Jan-19	Jan-20	% change	Dec-19	% change
Market Cap (\$m)	800.89	1,195.17	49.2%	1,144.49	4.4%
Number admitted (actual)	210	232	10.5%	230	0.9%
12 month avg transactions	1,565	2,162	38.2%	2,032	6.4%
12 month avg value (\$m)	41.38	57.35	38.6%	55.12	4.0%

more info [www.mfund.com.au](http://www.mfund.com.au)

LICs & LITs	Last 12 months			Last month	
	Jan-19	Jan-20	% change	Dec-19	% change
Market Cap (\$bn)	42.21	53.49	26.7%	53.14	0.7%
Number listed (actual)	114	113	-0.9%	113	0.0%
12 month avg transactions	64,976	97,790	50.5%	93,720	4.3%
12 month avg value (\$b)	0.52	0.73	39.4%	0.69	4.9%

more info [www.asx.com.au/lics](http://www.asx.com.au/lics)

A-REITs	Last 12 months			Last month	
	Jan-19	Jan-20	% change	Dec-19	% change
Market Cap (\$bn)	130.6	156.7	20.0%	147.9	6.0%
Number listed (actual)	47	50	6.4%	50	0.0%
12 month avg transactions	1,671,373	2,439,891	46.0%	2,398,233	1.7%
12 month avg value (\$b)	8.6	10.6	23.0%	10.5	0.5%

more info [www.asx.com.au/areits](http://www.asx.com.au/areits)

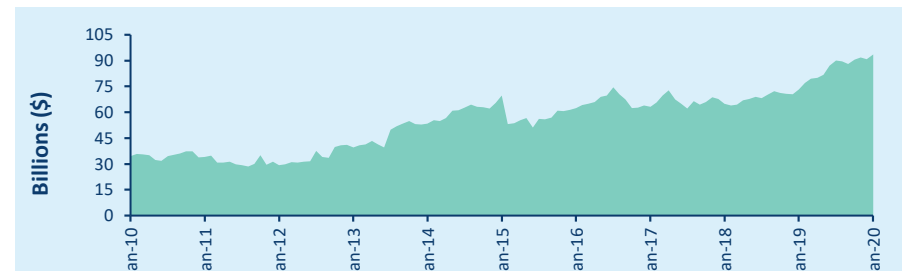
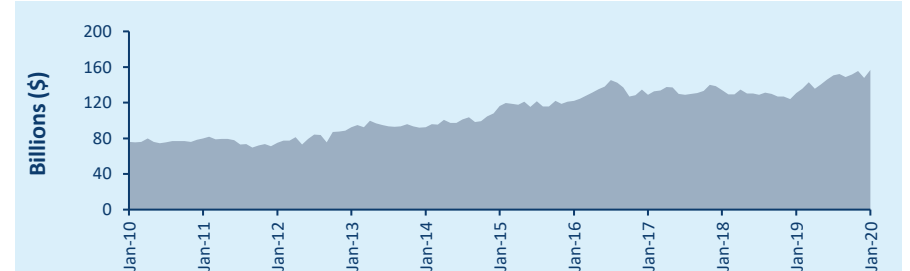
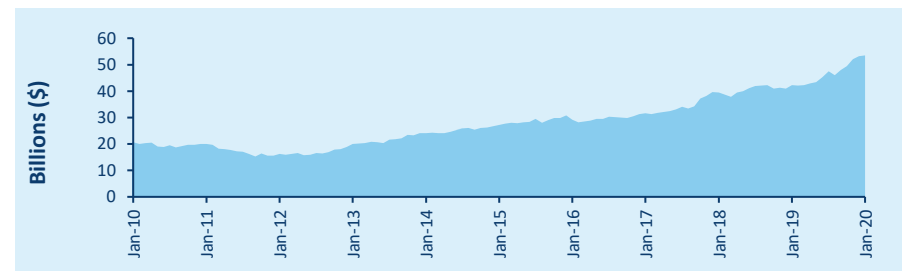
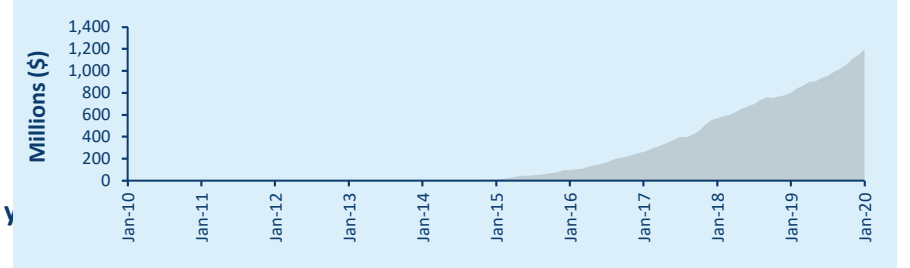
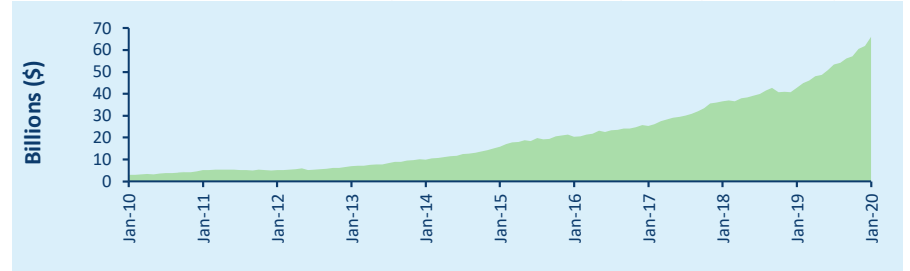
Infrastructure Funds	Last 12 months			Last month	
	Jan-19	Jan-20	% change	Dec-19	% change
Market Cap (\$bn)	73.19	93.57	27.8%	90.90	2.9%
Number listed (actual)	7	8	14.3%	8	0.0%
12 month avg transactions	773,637	946,739	22.4%	931,003	1.7%
12 month avg value (\$b)	4.03	4.77	18.4%	4.63	3.0%

more info <http://www.asx.com.au/products/managed-funds/infrastructure-funds.htm>

TOTAL ASX Funds	Last 12 months			Last month	
	Jan-19	Jan-20	% change	Dec-19	% change
Market Cap (\$b)	289.12	370.70	28.2%	354.59	4.5%
Number admitted (actual)	569	614	7.9%	612	0.3%
12 month avg transactions	2,615,785	3,639,210	39.1%	3,567,310	2.0%
12 month avg value (\$b)	16.22	20.52	26.5%	20.07	2.2%

more info [www.asx.com.au](http://www.asx.com.au)

Transaction days: 21 / Period ending: Friday, 31 January 2020



### Annualised Liquidity

ETPs	80.08%
mFunds	57.58%
LICs & LITs	16.27%
A-REITs	80.98%
Infrastructure Funds	61.19%



Andrew Campion

Head of Investment Products  
+61 2 9227 0237  
andrew.campion@asx.com.au



Andrew Weaver

Senior Manager,  
Investment Products  
+61 2 9227 0575  
andrew.weaver@asx.com.au



Rory Cunningham

Senior Manager,  
Investment Products  
+61 2 9227 0171  
rory.cunningham@asx.com.au



Oran D'Arcy

Business Development  
Manager  
+61 2 9227 0460  
oran.darcy@asx.com.au



Martin Dinh

Senior Product Manager  
+61 2 9227 0318  
martin.dinh@asx.com.au



Anastasia Anagnostakos

Business Development  
Manager  
+61 2 9227 0869  
anastasia.anagnostakos@asx.com.au



Fabiana Candiano

Product Manager  
+61 2 9227 0862  
fabiana.candiano@asx.com.au

# Investment Product Trends

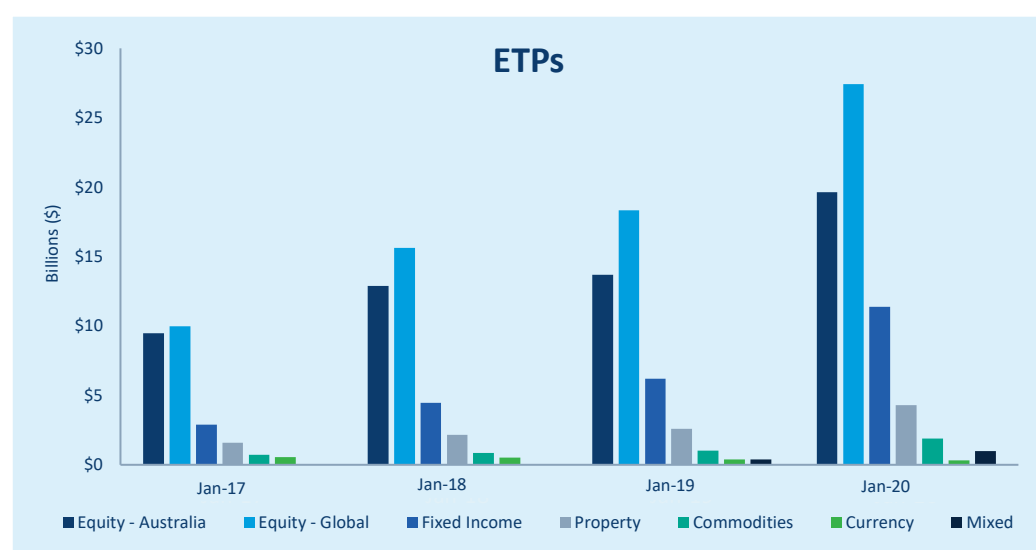
## MONTH-ON-MONTH & YEAR-ON-YEAR COMPARISON



### Investment Product Summary - January 2020

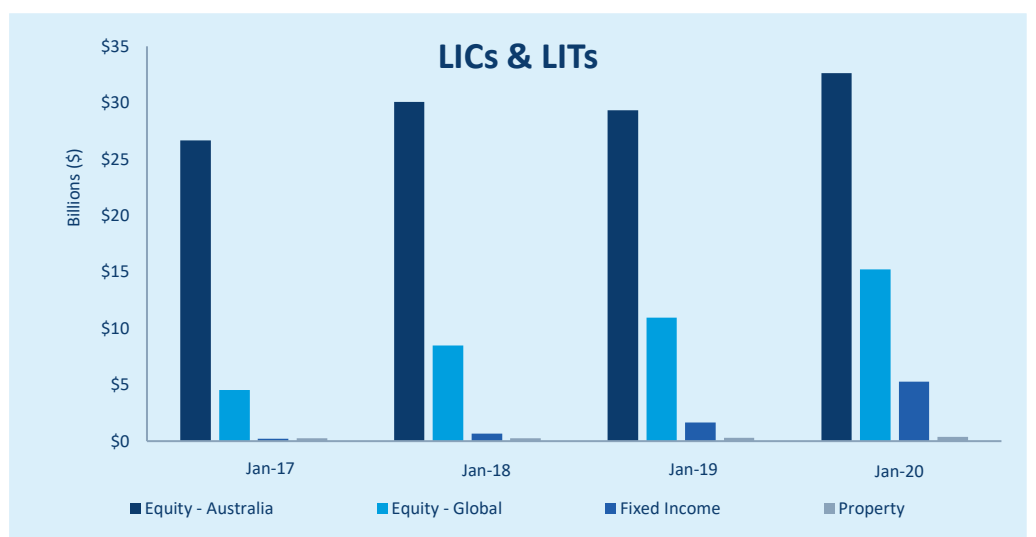
ETPs	Last 12 months (\$bn)			Last month	
	Jan-19	Jan-20	% change	Dec-19	%change
Equity - Australia	13.69	19.64	43.5%	18.49	6.2%
Equity - Global	18.35	27.42	49.5%	25.53	7.4%
Fixed Income	6.20	11.40	83.9%	10.83	5.3%
Property	2.60	4.31	65.9%	3.99	7.9%
Commodities	1.02	1.90	85.1%	1.73	9.3%
Currency	0.39	0.32	-19.2%	0.31	2.9%
Mixed	0.38	0.99	158.0%	0.91	9.0%

more info [www.asx.com.au/etf-and-other-etp.htm](http://www.asx.com.au/etf-and-other-etp.htm)



LICs & LITs	Last 12 months			Last month	
	Jan-19	Jan-20	% change	Dec-19	%change
Equity - Australia	29.33	32.62	11.2%	32.40	0.7%
Equity - Global	10.94	15.21	39.0%	15.06	1.0%
Fixed Income	1.66	5.28	218.1%	5.33	-0.8%
Property	0.28	0.38	32.0%	0.35	7.2%

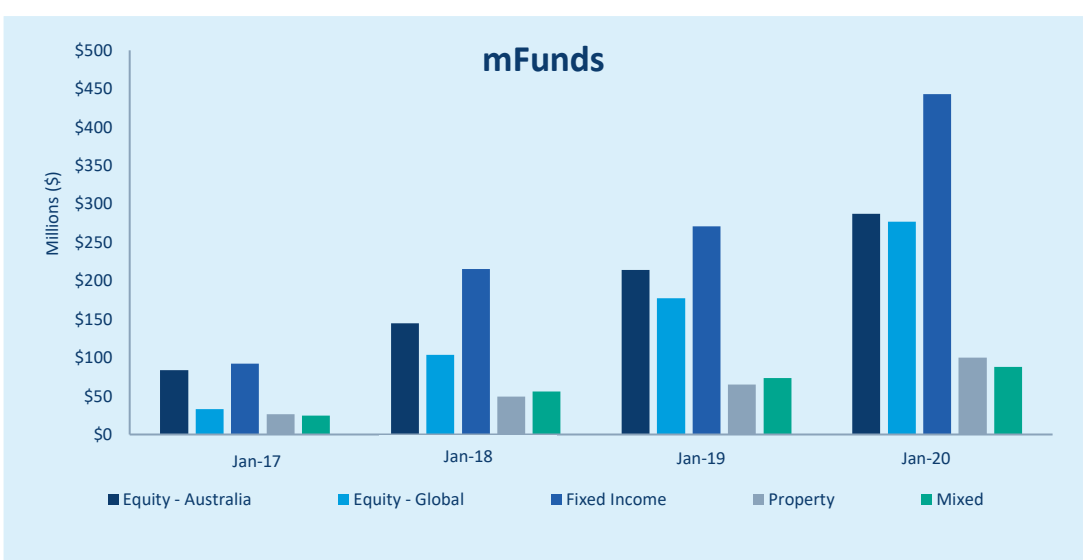
more info [www.asx.com.au/lics](http://www.asx.com.au/lics)



### Transaction days: 21 / Period ending: Friday, 31 January 2020

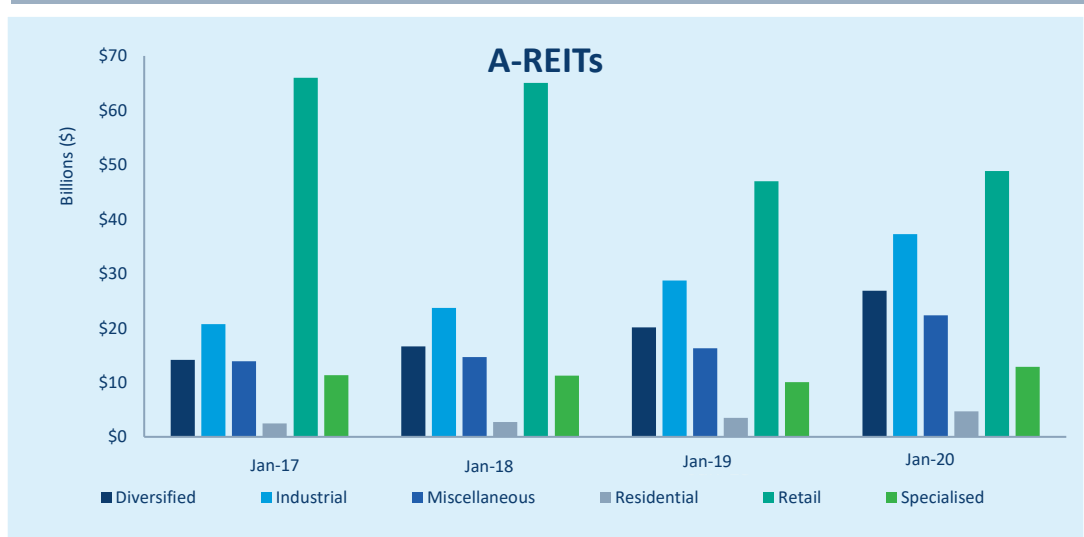
mFunds	Last 12 months (\$m)			Last month	
	Jan-19	Jan-20	% change	Dec-19	%change
Equity - Australia	214.40	286.94	33.8%	274.59	4.5%
Equity - Global	177.50	276.88	56.0%	262.26	5.6%
Fixed Income	270.82	443.21	63.7%	425.97	4.0%
Property	64.74	99.93	54.4%	95.07	5.1%
Mixed	73.43	88.20	20.1%	86.61	1.8%

more info [www.mfund.com.au](http://www.mfund.com.au)



A-REITs	Last 12 months			Last month	
	Jan-19	Jan-20	% change	Dec-19	%change
Diversified	20.11	26.84	33.5%	24.53	9.4%
Industrial	28.74	37.27	29.6%	34.03	9.5%
Miscellaneous	16.25	22.32	37.4%	21.13	5.7%
Residential	3.49	4.67	33.6%	4.55	2.7%
Retail	46.99	48.82	3.9%	47.26	3.3%
Specialised	10.02	12.83	28.1%	12.11	5.9%

more info [www.asx.com.au/areits](http://www.asx.com.au/areits)





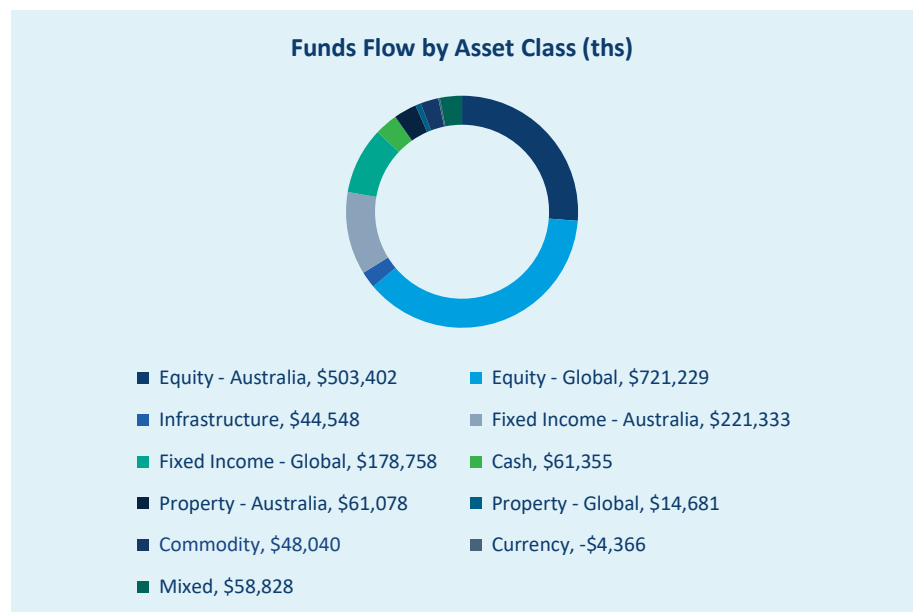
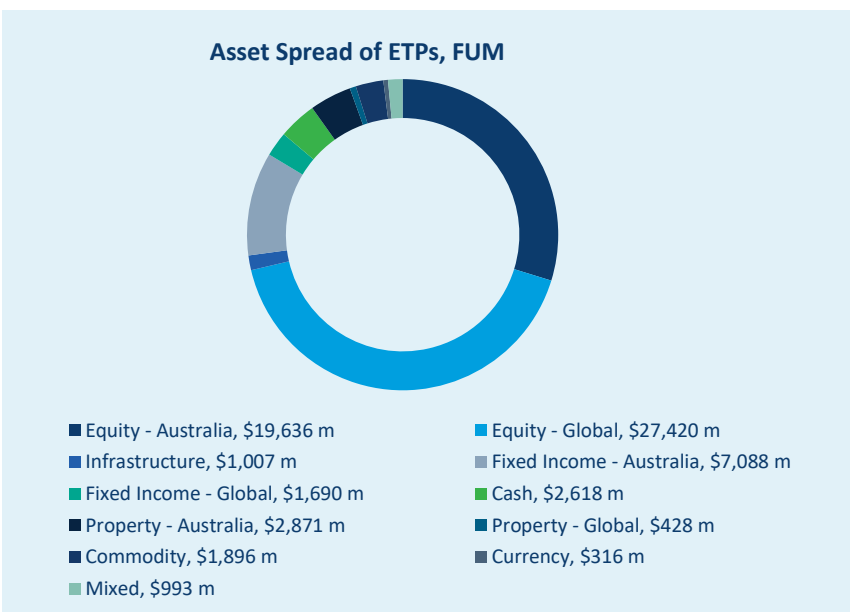
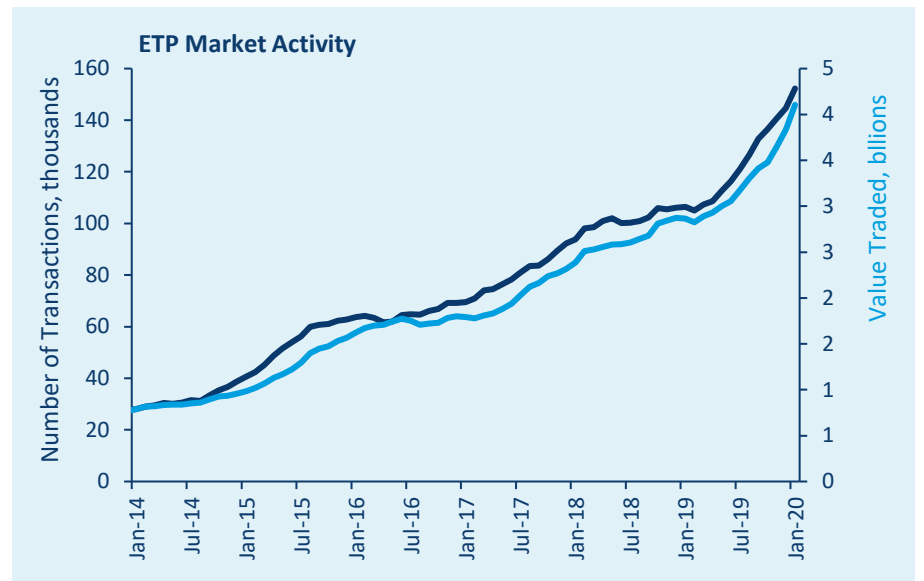
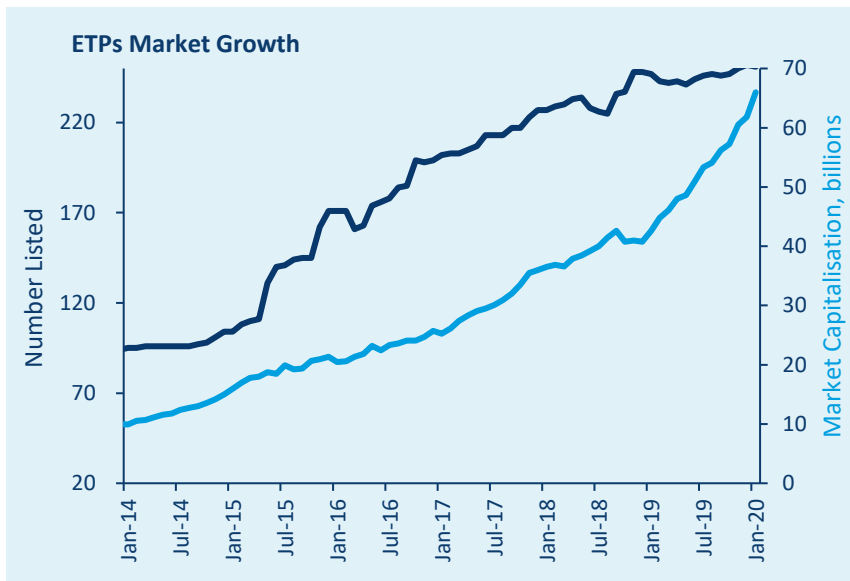
# Spotlight:

## ETPs



ETP Summary - January 2020

Transaction days: 21 / Period ending: Friday, 31 January 2020



Issuer	Products	FUM (\$m)	FUM Change (\$ths)	Funds Flow (\$ths)	Value Traded (\$ths)	Transactions
AMP Capital / BetaShares	3	\$85.3	\$4,401.0	\$1,416.8	\$2,318	143
BetaShares	53	\$9,578.9	\$654,499.4	\$452,910.1	\$1,242,915	44,298
ETFS Securities	16	\$2,123.6	\$172,924.0	\$51,518.0	\$153,115	12,970
Fidante	1	\$151.9	\$12,938.9	\$13,096.1	\$21,726	312
Fidelity	1	\$74.5	\$11,841.7	\$11,617.3	\$19,451	599
InvestSMART	2	\$51.4	\$890.0	-\$208.9	\$1,583	78
iShares	34	\$16,702.3	\$1,214,052.5	\$600,085.1	\$1,283,238	42,396
K2	1	\$16.1	\$142.4	-\$137.1	\$136	7
Legg Mason / BetaShares	4	\$232.0	\$12,299.8	\$7,653.7	\$14,624	554
Magellan	3	\$2,555.2	\$182,125.2	\$43,487.8	\$106,934	4,043
Montgomery	1	\$103.3	\$5,655.0	\$584.0	\$10,335	191
Morningstar	1	\$11.8	-\$26.1	\$0.0	\$25	5
Omega / Pinnacle	2	\$10.9	\$61.0	\$0.0	\$205	11
Perennial	2	\$27.0	\$735.9	-\$30.3	\$990	46
Antipodes	1	\$27.8	\$1,019.8	\$437.8	\$468	20
Russell Investments	5	\$859.2	\$33,055.3	\$10,649.5	\$30,579	1,282
Schroder	1	\$53.7	\$811.5	\$669.4	\$1,234	61
StateStreet	16	\$6,693.2	\$299,087.6	-\$11,760.0	\$498,010	18,617
Switzer	2	\$197.5	\$13,876.2	\$4,310.9	\$12,587	583
The Perth Mint	1	\$322.3	\$30,180.9	\$8,309.6	\$28,047	1,237
Platinum	2	\$533.7	-\$2,365.0	\$1,499.4	\$21,348	787
UBS	9	\$321.7	\$19,890.8	\$6,571.7	\$19,009	876
VanEck	20	\$4,278.7	\$309,522.5	\$190,233.2	\$321,791	11,748
Vanguard	29	\$20,672.1	\$1,198,567.0	\$522,443.4	\$1,322,569	73,806
XTB	40	\$284.8	-\$7,336.9	-\$6,472.4	\$0	-
<b>Total</b>	<b>250</b>	<b>\$65,968.9</b>	<b>\$4,168,850.5</b>	<b>\$1,908,885.2</b>	<b>\$5,113,238.5</b>	<b>214,670</b>

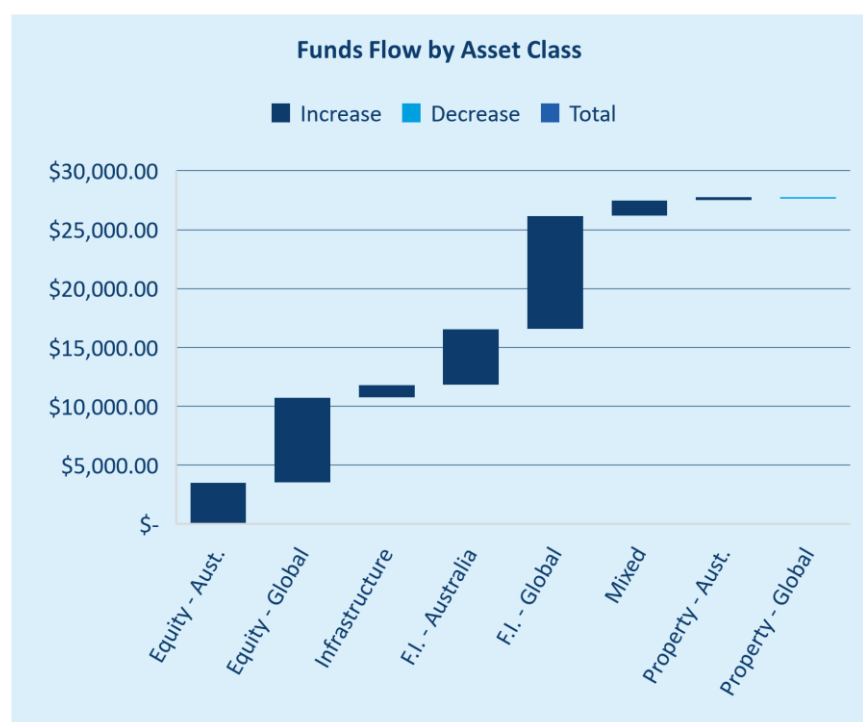
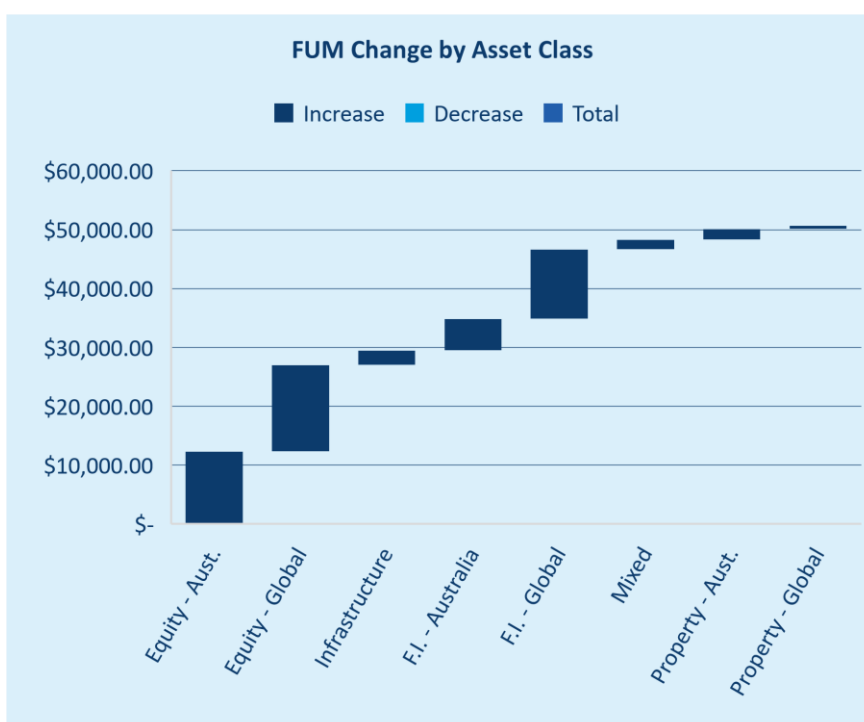
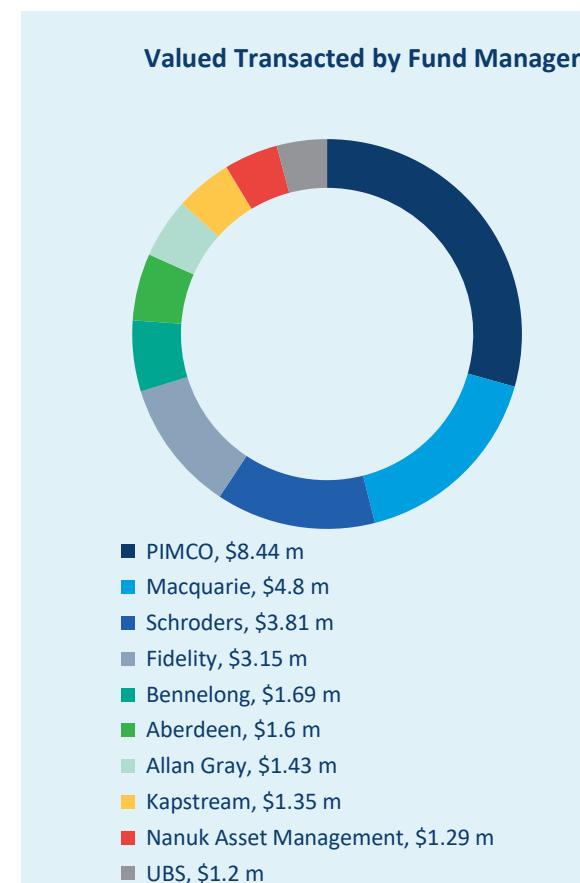
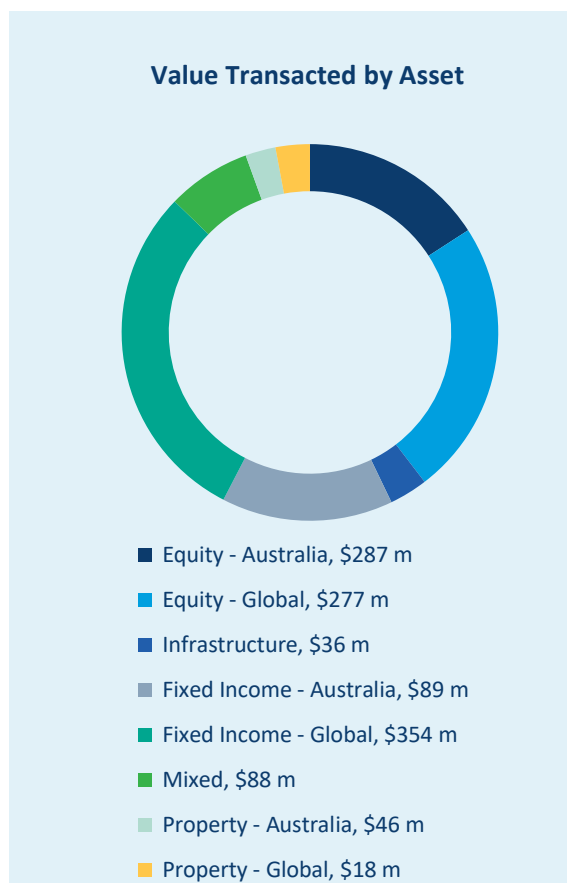
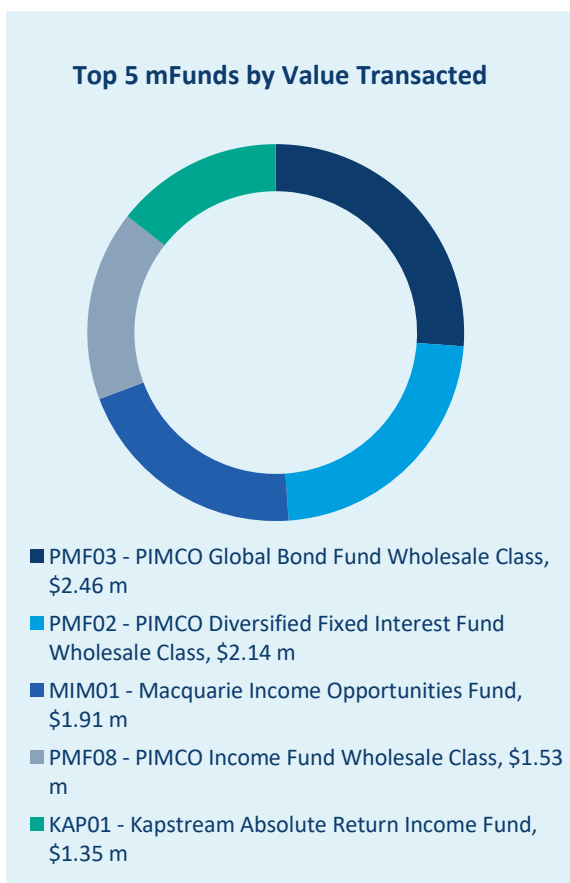
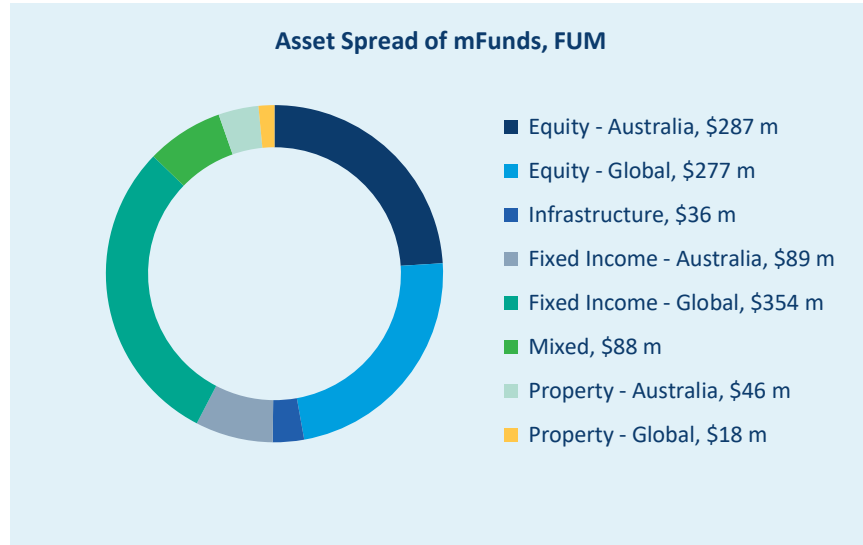
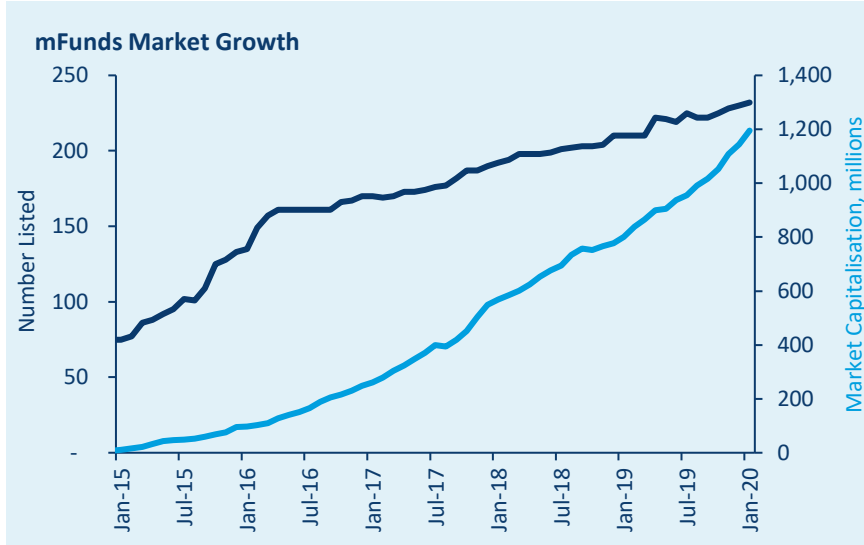


# Spotlight: mFund



mFund Summary - January 2020

Transaction days: 21 / Period ending: Friday, 31 January 2020





## mFund Issuer Scoreboard

Transaction days: 21 / Period ending: Friday, 31 January 2020

Fund Manager	Products	FUM (\$m)	FUM Change (\$ths)	Net Funds Flow (\$ths)	Value Transacted (\$ths)	# Transactions
Aberdeen	11	\$31.248	\$1,058.5	\$485.2	\$1,601	94
Allan Gray	3	\$46.483	\$1,699.1	\$1,241.1	\$1,428	69
Alpha	7	\$0.503	\$12.0	\$1.3	\$1	2
Alphinity	3	\$3.527	\$206.0	\$59.4	\$143	30
Altrinsic	1	\$0.398	\$22.2	\$14.5	\$13	2
Alexander	1	\$0.180	\$25.6	\$25.8	\$26	3
AMP Capital	5	\$23.037	\$509.5	\$150.8	\$970	125
Antares	1	\$0.451	-\$1.5	\$0.0	\$0	-
Antipodes	2	\$30.308	\$383.1	\$12.2	\$431	13
APN	2	\$24.946	\$1,140.2	\$21.0	\$833	329
Armytage	2	\$3.237	\$215.1	\$139.0	\$93	12
Atlas	1	\$4.926	\$94.4	-\$0.0	\$0	-
Ausbil	8	\$17.830	\$1,100.7	\$335.1	\$559	34
Australian Ethical	8	\$17.937	\$1,416.4	\$712.2	\$780	125
4D Infrastructure	1	\$4.037	\$576.6	\$399.7	\$447	8
Bell	2	\$16.868	\$1,486.7	\$713.0	\$710	14
Bennelong	5	\$55.592	\$3,475	\$768.1	\$1,691	314
Bentham	4	\$35.558	\$106.4	\$166.6	\$1,080	95
Brandywine	2	\$6.860	-\$95.5	\$206.2	\$207	8
Cooper	2	\$2.265	\$838.3	\$768.0	\$719	8
Copper Rock	1	\$0.496	-\$7.5	-\$11.3	\$12	1
Dalton Street	1	\$1.302	-\$148.3	-\$20.4	\$0	-
EFG Asset Management	1	\$0.000	\$0.0	\$0.0	\$0	-
Epoch	2	\$9.711	\$413.1	\$321.0	\$562	20
Equity Trustees	1	\$0.236	\$9.7	\$0.2	\$0	1
Evans and Partners	2	\$3.500	\$1,088.0	\$994.2	\$331	11
Fairview	1	\$2.503	\$177.1	\$76.0	\$136	6
Fidelity	12	\$88.585	\$4,406.3	\$1,627.5	\$3,148	171
Firetrail	2	\$1.733	\$95.9	\$117.6	\$120	4
Flinders	1	\$1.446	\$127.2	\$102.9	\$105	7
Janus Henderson	5	\$20.737	\$557.0	\$582.0	\$662	32
Hyperion	4	\$28.081	\$2,233.6	\$364.7	\$614	36
Insync	1	\$10.300	\$513.9	-\$5.4	\$120	4
Intermede	1	\$0.890	\$120.5	\$75.0	\$76	3
Invesco	8	\$7.352	-\$252.5	-\$305.0	\$332	11
ipac	1	\$1.040	-\$131.3	-\$156.6	\$207	2
JBS	1	\$0.231	-\$3.2	\$0.0	\$0	-
JP Morgan	6	\$9.327	\$162.8	\$86.2	\$158	10
Kapstream	1	\$42.508	\$1,012.0	\$961.1	\$1,354	65
Lakehouse	1	\$1.783	\$37.4	-\$101.0	\$107	2
LaSalle	2	\$0.201	\$3.2	\$0.3	\$0	2
Loftus Peak	1	\$4.357	\$510.6	\$231.5	\$252	12
Martin Currie	12	\$26.331	\$1,110.9	\$445.8	\$726	79
Macquarie	9	\$41.216	\$5,037.4	\$4,600.7	\$4,798	99
Merlon	1	\$8.896	\$299.2	\$228.6	\$251	20
MHOR Asset Management	0	\$0.000	\$0.0	\$0.0	\$0	-
Milford	2	\$0.000	\$0.0	\$0.0	\$0	-
MLC	3	\$4.124	\$148.4	\$80.1	\$80	3
Morningstar	8	\$24.128	\$400.3	\$313.2	\$887	142
Nanuk Asset Management	1	\$9.846	\$1,684.8	\$1,191.0	\$1,285	33
Munro Partners	1	\$7.989	\$173.0	-\$265.0	\$313	3
Orbis	2	\$33.897	\$1,105.5	\$367.7	\$395	9
Payden	1	\$2.842	\$397.7	\$378.1	\$378	8
Phoenix Portfolio	1	\$1.058	\$22.8	\$15.3	\$15	13
PIMCO	9	\$220.821	\$7,886.8	\$5,573.9	\$8,443	366
Platinum	1	\$25.851	-\$340.8	-\$288.8	\$407	16
Plato	2	\$21.564	\$786.5	\$198.6	\$359	48
PM Capital	2	\$0.948	\$55.0	\$55.0	\$55	3
Presima	1	\$0.118	-\$390.7	-\$394.5	\$400	4
QS Investors	1	\$0.106	\$3.1	\$0.5	\$0	1
Quay	1	\$2.278	\$270.7	\$179.8	\$295	32
RARE	4	\$25.378	\$1,347.2	\$320.3	\$718	73
Realm	2	\$11.845	\$799.6	\$773.5	\$802	98
Redpoint	2	\$1.045	\$33.7	\$4.2	\$4	1
Schroders	10	\$64.267	\$2,395.3	\$1,952.9	\$3,809	195
SG Hiscock	5	\$32.443	\$584.1	-\$20.1	\$943	69
Smarter Money	2	\$8.408	-\$558.7	-\$540.4	\$853	43
Spectrum	1	\$5.013	-\$63.6	-\$51.9	\$98	26
Spheria	3	\$4.193	-\$173.5	-\$190.2	\$203	18
UBS	14	\$37.055	\$1,074.1	\$362.5	\$1,199	266
Western Asset	4	\$10.996	\$1,390.4	\$1,189.5	\$1,181	31
<b>Total</b>	<b>232</b>	<b>\$1,195.165</b>	<b>\$50,674.352</b>	<b>\$27,639.678</b>	<b>\$48,925</b>	<b>3,384</b>



# Spotlight:

Listed Investment Entities

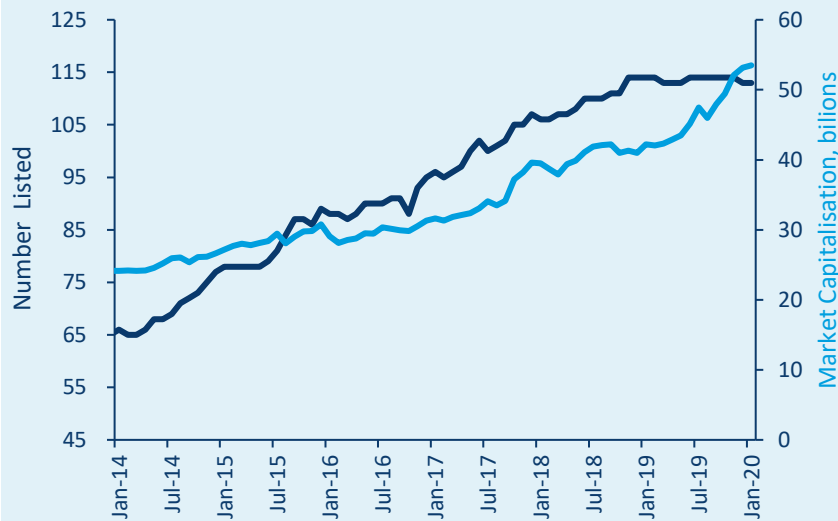
(incl. Listed Investment Companies & Listed Investment Trusts)



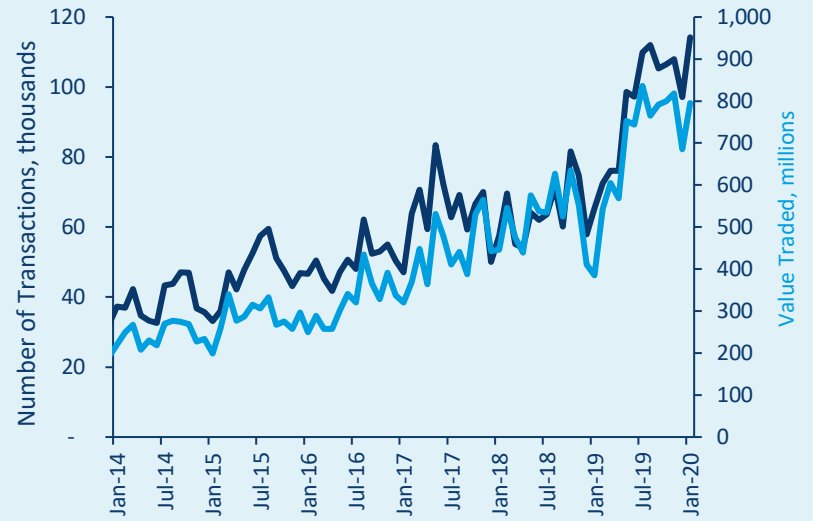
## LICs & LITs Summary - January 2020

Transaction days: 21 / Period ending: Friday, 31 January 2020

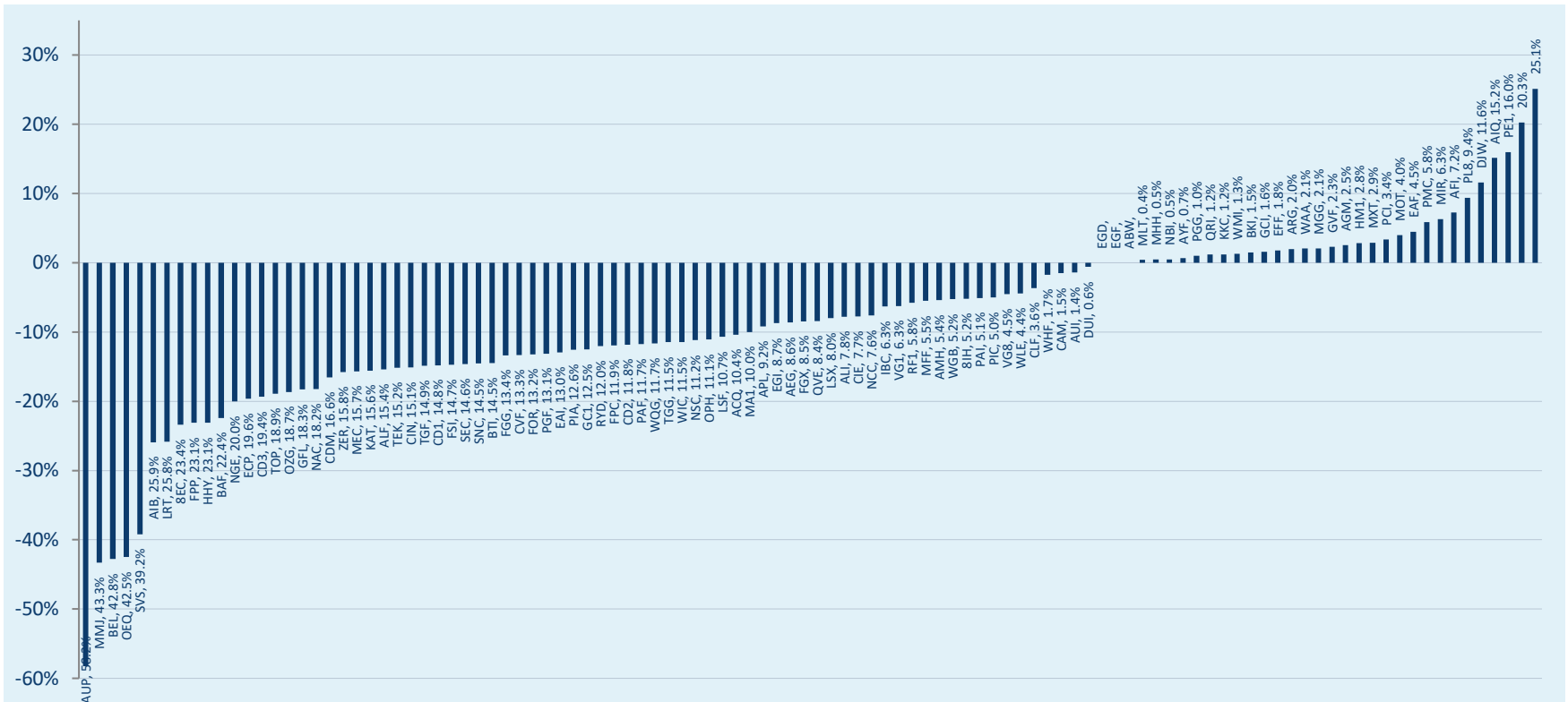
### LIC Market Growth



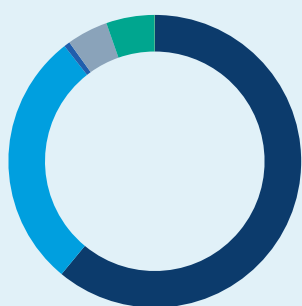
### LIC Market Activity



## LICs Premium / Discount to NTA as at 31 December 2019

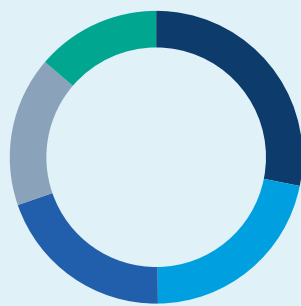


### Asset Spread of LICs



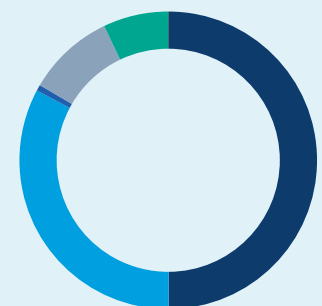
- Equity - Australia - \$32.62 bn
- Equity - Global - \$15.21 bn
- Infrastructure - \$0.35 bn
- Fixed Income - Australia - \$2.44 bn
- Fixed Income - Global - \$2.85 bn
- Property - Global - \$0.02 bn

### Top 5 LICs by Value Traded



- AFI - Australian Foundation Investment Company Limited, \$72.94 m
- AUI - Australian United Investment Company Limited, \$56.16 m
- MXT - MCP Master Income Trust, \$51.56 m
- ARG - Argo Investments Limited, \$42.96 m
- MGG - Magellan Global Trust, \$35.55 m

### Value Traded by Asset



- Equity - Australia - \$396.98 m
- Equity - Global - \$260.96 m
- Infrastructure - \$5.17 m
- Fixed Income - Australia - \$75.38 m
- Fixed Income - Global - \$56.09 m
- Property - Global - \$0.24 m



# Spotlight:

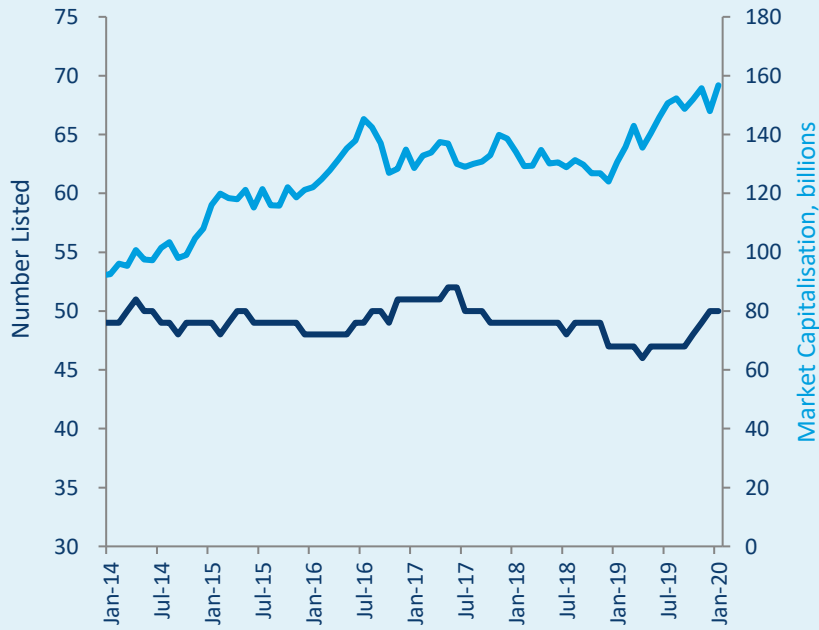
## Australian Real Estate Investment Trusts (AREITs)



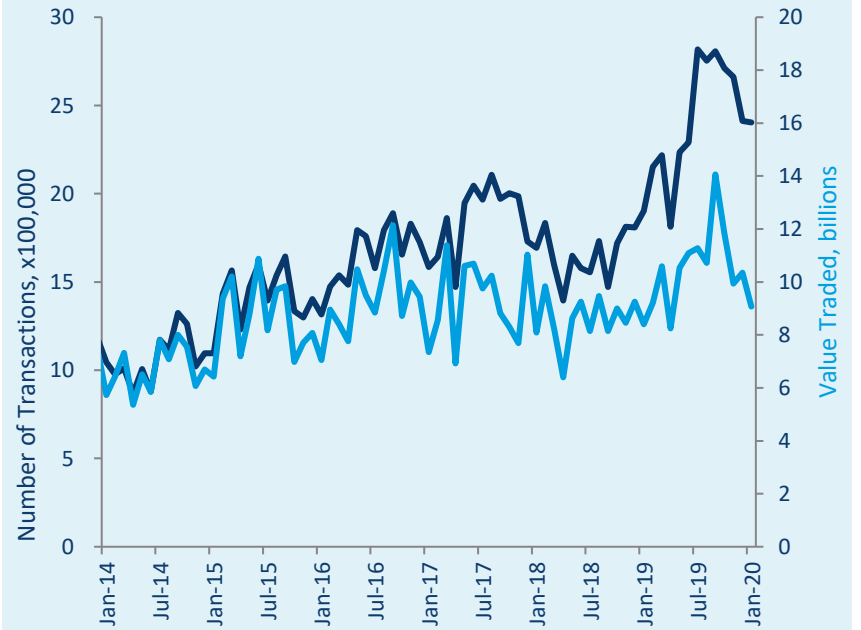
A-REITS Summary - January 2020

Transaction days: 21 / Period ending: Friday, 31 January 2020

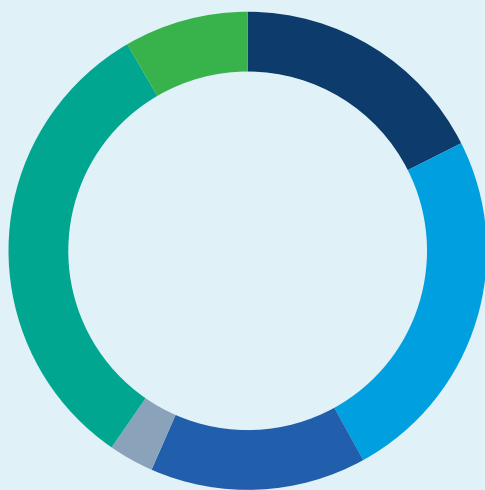
**A-REIT Market Growth**



**A-REIT Market Activity**



**Value Traded by Asset, Current Period \$m**



- Diversified 17.57%
- Industrial 24.40%
- Miscellaneous 14.61%
- Residential 3.06%
- Retail 31.96%
- Specialised 8.40%

**Top 5 A-REITs by Value Traded, Current Period \$m**



- SCG - Scentre Group \$1,451.77
- GMG - Goodman Group \$1,306.65
- GPT - GPT Group \$1,008.04
- DXS - Dexus \$1,002.81
- MGR - Mirvac Group \$955.16





# Spotlight:

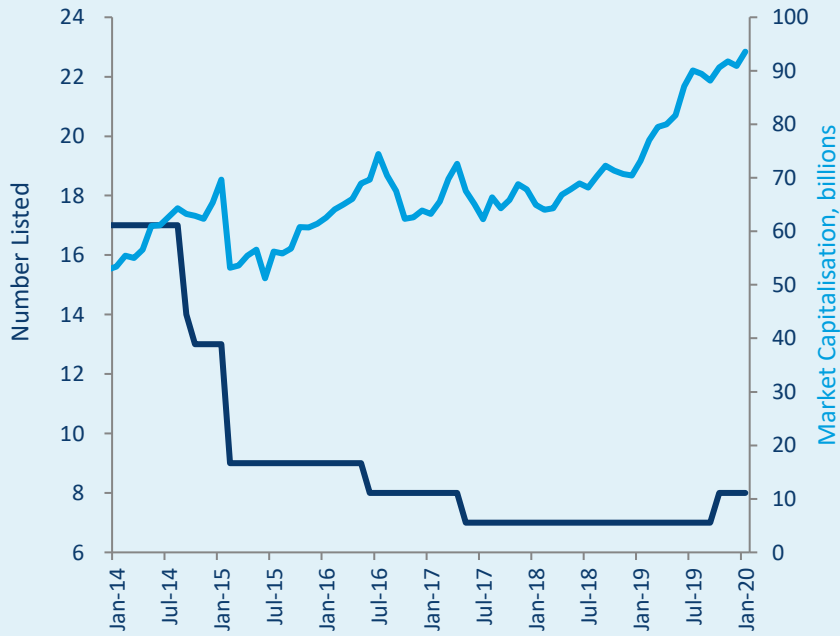
## Infrastructure Funds



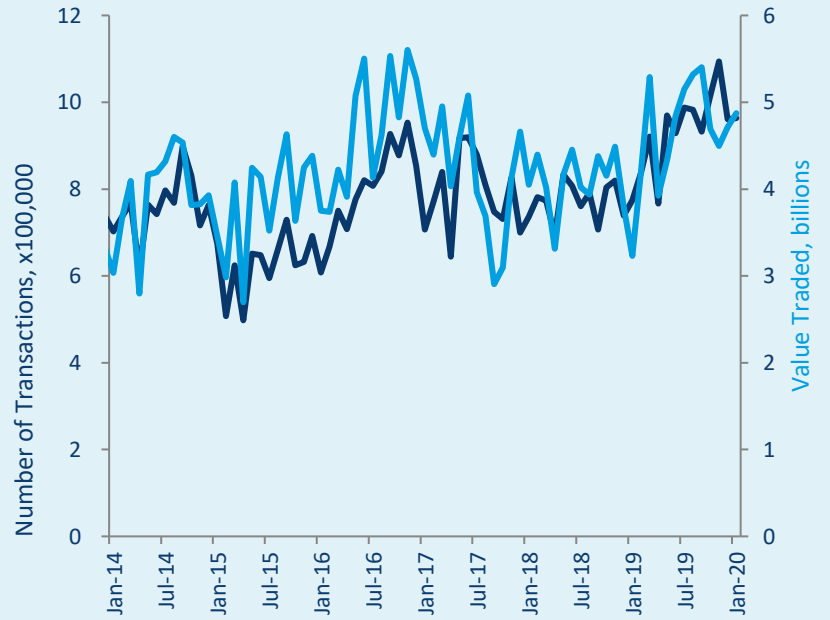
Infrastructure Funds Summary - January 2020

Transaction days: 21 / Period ending: Friday, 31 January 2020

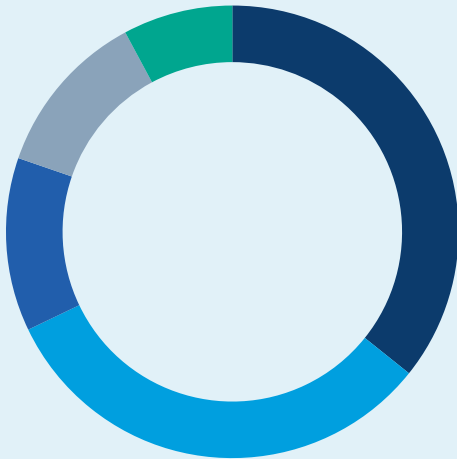
Infrastructure Funds Market Growth



Infrastructure Funds Market Activity

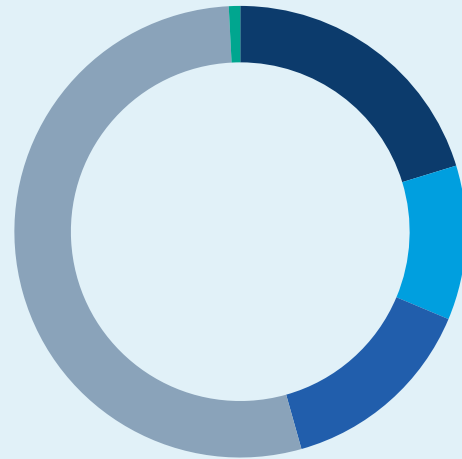


Top 5 Infrastructure Funds by Value Traded



- TCL - Transurban Group \$1,655.12
- SYD - Sydney Airport \$1,487.82
- APA - APA Group \$573.98
- ALX - Atlas Arteria \$549.96
- SKI - Spark Infrastructure Group \$363.02

Asset Spread of Infrastructure Funds



- Airport Services 20.27%
- Electric Utilities 11.06%
- Gas Utilities 14.30%
- Highways & Railtracks 53.55%
- Independent Power Producers & Energy Trader .81%









# Spotlight:

## ETPs



Exchange Traded Product Summary - January 2020

Transaction days: 21 / Period ending: Friday, 31 January 2020

IRESS Watchlist: /ETFASX			Activity										Prices			Returns					
ASX Code	Type	Fund Name	MER (% p.a)	FUM (\$m)#	FUM (\$m) Change	Funds Inflow / Outflow (\$m)***	Transacted Value (\$)	Transacted Volume	Number of Trades	Monthly Liquidity %	% Spread*	Bid Depth (A\$'000s)**	Ask Depth (A\$'000s)**	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
ITW	ETF	iShares MSCI Taiwan ETF	0.59	5.67	0.03	0.13	544,457	8,795	62	9.60%	1.32%	\$819.32	\$130.53	60.67	64.55	46.68	0.28%	-1.81%	28.55%	14.64%	13.32%
IZZ	ETF	iShares FTSE China Large-Cap ETF	0.74	97.94	-7.17	-3.49	15,621,957	250,579	569	15.95%	0.50%	\$1,470.09	\$731.57	60.12	66.50	55.52	2.47%	-3.50%	9.21%	9.74%	10.44%
NDIA	ETF	ETFS Reliance India Nifty 50 ETF	1.00	13.86	1.86	1.54	1,649,163	32,193	61	11.90%	0.54%	\$209.70	\$617.88	51.33	51.79	45.49	0.08%	2.66%	n/a	n/a	n/a
PAXX	MF	Platinum Asia Fund (Quoted Managed Hedge Fund)	1.10	154.27	-0.82	-0.13	9,675,197	2,098,171	258	6.27%	0.50%	\$2,549.45	\$1,664.18	4.52	4.79	4.01	5.16%	-0.44%	16.78%	n/a	n/a
UBP	ETF	UBS IQ MSCI Asia APEX 50 Ethical ETF	0.45	13.73	0.17	0.00	868,112	29,131	76	6.32%	0.33%	\$109.68	\$164.57	29.05	30.79	23.91	1.54%	-0.03%	24.50%	16.86%	n/a
VAE	ETF	Vanguard FTSE Asia Ex-Japan Shares Index ETF	0.40	199.80	4.25	5.68	15,698,541	220,826	1,396	7.86%	0.30%	\$462.02	\$1,686.45	69.15	73.74	60.97	2.45%	-0.23%	15.64%	12.41%	n/a
<b>Equity - Emerging Markets</b>																					
EMKT	ETF	Vaneck Vectors MSCI Multifactor Emerging Markets Equity ETF	0.69	36.69	3.82	4.08	4,457,992	212,450	145	12.15%	0.61%	\$506.69	\$483.83	20.42	21.50	17.65	1.42%	-0.58%	17.02%	n/a	n/a
EMMG	MF	BetaShares Legg Mason Emerging Markets Fund (Managed Fund)	1.00	11.20	1.23	1.00	1,049,605	167,127	80	9.37%	0.55%	\$399.24	\$375.94	6.21	6.41	4.99	0.16%	2.31%	n/a	n/a	n/a
IEM	ETF	iShares MSCI Emerging Markets ETF	0.67	728.56	29.91	30.67	50,441,438	761,671	3,527	6.92%	0.19%	\$759.06	\$640.67	63.88	67.48	57.00	2.39%	-0.39%	15.39%	11.31%	8.31%
FEMX	MF	Fidelity Global Emerging Markets Fund (Managed Fund)	0.99	74.46	11.84	11.62	19,451,490	3,403,549	599	26.12%	0.35%	\$1,519.02	\$712.70	5.60	5.85	4.43	0.82%	0.36%	30.86%	n/a	n/a
VGE	ETF	Vanguard FTSE Emerging Markets Shares ETF	0.48	374.04	5.87	8.95	30,275,292	416,799	2,177	8.09%	0.14%	\$333.66	\$467.17	71.00	74.66	63.95	2.68%	0.21%	17.85%	10.60%	8.05%
WEMG	ETF	SPDR S&P Emerging Markets Fund	0.65	24.03	1.22	1.18	2,169,992	89,609	134	9.03%	0.19%	\$2,129.80	\$2,690.14	23.66	24.70	20.89	2.36%	0.17%	18.99%	13.82%	9.42%
<b>Equity - Global Sectors</b>																					
ACDC	ETF	ETFS Battery Tech & Lithium ETF	0.82	16.48	2.08	1.10	1,539,300	28,234	225	9.34%	0.37%	\$320.91	\$310.87	54.87	55.77	44.05	2.25%	6.30%	24.08%	n/a	n/a
BNKS	ETF	BetaShares Global Banks ETF - Currency Hedged	0.57	34.29	-5.14	-2.61	5,075,972	755,447	193	14.80%	0.48%	\$345.90	\$417.04	6.57	7.06	5.81	1.90%	-4.73%	12.36%	3.61%	n/a
CURE	ETF	ETFS S&P Biotech ETF	0.45	6.88	0.00	0.00	846,987	14,602	93	12.31%	0.56%	\$178.59	\$160.08	57.31	59.82	46.44	2.05%	0.03%	32.40%	n/a	n/a
DRUG	ETF	BetaShares Global Healthcare ETF - Currency Hedged	0.57	34.50	1.13	1.33	2,075,133	309,819	195	6.01%	0.39%	\$581.60	\$601.58	6.62	6.83	5.54	0.38%	0.07%	19.81%	13.01%	n/a
FOOD	ETF	BetaShares Global Agriculture Companies ETF	0.57	19.37	-0.98	0.01	1,647,270	287,113	78	8.51%	0.49%	\$575.94	\$401.31	5.67	6.02	5.28	0.60%	-4.16%	11.19%	3.54%	n/a
FUEL	ETF	BetaShares Global Energy Companies ETF - Currency Hedged	0.57	71.74	-2.54	2.14	3,983,989	703,376	354	5.55%	0.42%	\$391.60	\$455.80	5.35	6.13	5.04	0.94%	-5.48%	3.71%	-1.42%	n/a
GDx	ETF	VanEck Vectors Gold Miners ETF	0.53	207.99	6.15	5.10	19,932,666	474,844	1,270	9.58%	0.32%	\$231.73	\$330.07	42.42	45.67	28.81	0.55%	0.52%	41.70%	12.28%	n/a
HACK	ETF	BetaShares Global Cybersecurity ETF	0.67	196.98	23.06	4.80	13,905,153	1,801,322	1,016	7.06%	0.26%	\$1,045.56	\$1,202.98	8.00	8.01	6.71	8.67%	10.50%	39.03%	19.76%	n/a
IXI	ETF	iShares S&P Global Consumer Staples ETF	0.47	195.78	8.25	-0.88	8,720,005	107,412	444	4.45%	0.35%	\$671.38	\$801.10	83.37	83.53	66.61	1.76%	4.87%	27.39%	11.31%	13.00%
IXJ	ETF	iShares S&P Global Healthcare ETF	0.47	727.05	48.90	12.25	21,695,593	212,780	2,578	2.98%	0.32%	\$700.27	\$405.46	103.57	104.37	79.86	1.15%	5.54%	29.48%	17.71%	15.77%
MNRS	ETF	BetaShares Global Gold Miners ETF - Currency Hedged	0.57	15.84	0.83	1.06	2,968,834	561,446	252	18.74%	0.56%	\$178.52	\$152.70	5.28	5.48	3.42	0.00%	-1.49%	44.18%	11.12%	n/a
RBZ	ETF	BetaShares Global Robotics and Artificial Intelligence ETF	0.57	32.02	3.37	2.13	3,907,571	369,791	391	12.20%	0.35%	\$359.27	\$368.17	10.66	10.80	8.28	0.49%	4.20%	34.82%	n/a	n/a
ROBO	ETF	ETFS ROBO Global Robotics and Automation ETF	0.69	134.82	6.77	0.00	5,130,242	79,094	392	3.81%	0.30%	\$802.46	\$760.38	65.55	66.99	52.27	0.29%	5.28%	33.22%	n/a	n/a
TECH	ETF	ETFS Morningstar Global Technology ETF	0.45	133.07	18.13	7.12	9,769,837	114,178	515	7.34%	0.24%	\$1,041.81	\$946.58	88.85	88.92	68.24	7.07%	9.61%	47.57%	n/a	n/a
<b>Equity - Global Strategy</b>																					
BBUS	MF	BetaShares US Equities Strong Bear Currency Hedged (Hedge Fund)	1.38	99.74	4.75	10.08	44,005,114	15,139,685	1,407	44.12%	0.39%	\$1,354.57	\$2,070.62	2.86	4.83	2.77	0.00%	-5.61%	-47.88%	-29.86%	n/a
ETHI	ETF	BetaShares Global Sustainability Leaders ETF	0.59	554.38	72.84	35.49	49,149,289	4,835,196	4,182	8.87%	0.23%	\$3,313.54	\$5,472.31	10.42	10.56	7.74	3.59%	7.80%	43.19%	22.05%	n/a
GGUS	MF	BetaShares Geared US Equity Fund Currency Hedged (Hedge Fund)	0.80	31.33	3.64	2.24	13,837,636	629,273	639	44.16%	0.18%	\$269.29	\$276.60	22.38	23.02	14.91	0.11%	5.07%	71.15%	26.18%	n/a
INCM	ETF	BetaShares Global Income Leaders ETF	0.45	17.92	0.12	0.00	1,921,600	112,875	118	10.72%	0.33%	\$376.94	\$442.96	17.06	17.36	15.03	3.34%	1.20%	22.27%	n/a	n/a
MSTR	MF	Morningstar International Shares Active ETF (Managed Fund)	0.39	11.76	-0.03	0.00	25,171	2,786	5	0.21%	0.32%	\$171.48	\$212.44	9.00	9.13	8.78	0.00%	-0.77%	n/a	n/a	n/a
QHAL	ETF	VanEck Vectors MSCI World Ex-Australia Quality (Hedged) ETF	0.43	33.78	6.99	6.14	7,094,068	232,501	149	21.00%	0.25%	\$296.72	\$1,156.43	30.71	31.07	25.21	1.30%	n/a	n/a	n/a	n/a
QLTY	ETF	BetaShares Global Quality Leaders ETF	0.35	41.62	6.30	4.46	7,711,573	396,945	241	18.53%	0.27%	\$715.98	\$810.87	19.88	20.01	14.86	1.82%	5.95%	39.20%	n/a	n/a
QMIx	ETF	SPDR MSCI World Quality Mix Fund	0.40	26.26	3.63	2.38	1,458,202	63,034	52	5.55%	0.25%	\$637.30	\$836.91	23.69	23.69	18.97	2.56%	4.82%	32.86%	15.63%	n/a
QUAL	ETF	VanEck Vectors MSCI World Ex-Australia Quality ETF	0.40	940.90	92.39	32.04	48,177,268	1,514,842	1,712	5.12%	0.17%	\$863.69	\$3,336.43	32.53	33.01	23.67	1.26%	7.04%	42.23%	20.02%	n/a
UMAX	MF	BetaShares S&P 500 Yield Maximiser Fund (Managed Fund)	0.79	107.40	5.55	2.31	4,607,740	216,162	335	4.29%	0.21%	\$268.45	\$837.26	21.75	21.80	18.16	5.26%	4.61%	25.94%	12.20%	n/a
VESG	ETF	Vanguard Ethically Conscious International Shares Index ETF	0.18	85.98	14.74	10.80	13,910,664	236,784	723	16.18%	0.15%	\$1,117.12	\$1,338.18	59.89	60.30	46.40	1.37%	5.92%	34.38%	n/a	n/a
VGMF	MF	Vanguard Global Multi-Factor Active ETF (Managed Fund)	0.33	18.50	1.39	0.88	1,161,907	21,143	72	6.28%	0.30%	\$717.33	\$610.55	55.55	55.72	47.90	1.11%	2.57%	n/a	n/a	n/a
VISM	ETF	Vanguard MSCI International Small Companies Index ETF	0.32	31.66	1.80	1.17	1,988,887	35,332	201	6.28%	0.39%	\$367.53	\$288.06	56.94	57.31	49.78	4.29%	3.26%	29.29%	n/a	n/a
VMIN	MF	Vanguard Global Minimum Volatility Active ETF (Managed Fund)	0.28	17.41	0.76	0.61	1,770,090	29,302	107	10.17%	0.28%	\$226.94	\$184.66	61.19	61.43	52.18	0.75%	1.83%	23.56%	n/a	n/a
VVLU	MF	Vanguard Global Value Equity Active ETF (Managed Fund)	0.28	24.98	3.48	3.83	4,531,659	87,946	225	18.14%	0.36%	\$162.24	\$113.40	50.82	52.88	44.35	2.73%	-0.98%	19.82%	n/a	n/a
WCMQ	MF	WCM Quality Global Growth Fund (Quoted Managed Fund)	1.35	112.11	10.68	3.67	7,673,540	1,217,771	289	6.84%	0.42%	\$2,157.03	\$1,074.25	6.50	6.50	4.81	0.00%	6.91%	38.92%	n/a	n/a
WDIV	ETF	SPDR S&P Global Dividend Fund	0.50	306.19	14.67	3.41	8,846,614	423,158	553	2.89%	0.17%	\$400.60	\$800.11	21.25	21.28	18.48	4.76%	3.86%	22.10%	10.26%	10.58%
WDMF	ETF	iShares Edge MSCI World Multifactor ETF	0.35	267.59	12.00	2.92	9,164,783	257,551	247	3.42%	0.31%	\$1,021.50	\$777.79	36.13	36.34	30.28	1.76%	4.35%	26.16%	12.76%	n/a
WVOL	ETF	iShares Edge MSCI World Minimum Volatility ETF	0.30	146.02	9.93	2.96	6,156,349	174,799	379	4.22%	0.34%	\$1,259.27	\$1,314.36	36.10	36.28	29.21	2.68%	5.86%	28.39%	14.26%	n/a
ZYUS	ETF	ETFS S&P 500 High Yield Low Volatility ETF	0.35	90.77	4.85	2.83	5,852,588	422,956	551	6.45%	0.18%	\$615.88	\$371.81	13.89	14.09	12.79	7.64%	2.36%	20.58%	8.74%	n/a







# Spotlight: ETPs



Exchange Traded Product Summary - January 2020

Transaction days: 21 / Period ending: Friday, 31 January 2020

IRESS Watchlist: /ETFASX			Activity										Prices			Returns					
ASX Code	Type	Fund Name	MER (% p.a)	FUM (\$m)#	FUM (\$m) Change	Funds Inflow / Outflow (\$m) ***	Transacted Value (\$)	Transacted Volume	Number of Trades	Monthly Liquidity %	% Spread*	Bid Depth (A\$'000s)**	Ask Depth (A\$'000s)**	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
MONY	ETF	UBS IQ Cash ETF	0.18	1.50	0.00	0.00	33,280	1,662	9	2.21%	0.10%	\$194.39	\$175.77	20.01	20.06	20.00	1.36%	-0.10%	1.25%	n/a	n/a
<b>Mixed Asset</b>																					
DMKT	MF	AMP Capital Dynamic Markets Fund (Hedge Fund)	0.50	20.12	-0.98	-0.32	434,998	171,001	22	2.16%	0.66%	\$760.80	\$791.36	2.49	2.58	2.41	0.00%	-3.11%	4.66%	0.32%	n/a
DBBF	ETF	BetaShares Diversified Balanced ETF	0.26	2.58	1.33	1.29	2,084,723	81,232	32	80.86%	0.15%	\$865.04	\$785.84	25.66	25.76	24.95	0.00%	2.56%	n/a	n/a	n/a
DGGF	ETF	BetaShares Diversified Growth ETF	0.26	2.62	0.09	0.00	767,782	29,586	42	29.30%	0.18%	\$862.69	\$956.71	26.21	26.27	25.25	0.00%	3.76%	n/a	n/a	n/a
DHHF	ETF	BetaShares Diversified High Growth ETF	0.26	2.60	0.11	0.00	1,402,021	54,686	140	53.96%	0.16%	\$862.73	\$916.64	26.03	26.20	24.74	0.00%	4.75%	n/a	n/a	n/a
DZZF	ETF	BetaShares Diversified Conservative Income ETF	0.26	2.54	1.29	1.27	1,752,770	69,489	20	69.00%	0.13%	\$863.12	\$812.29	25.40	25.40	24.93	0.24%	1.64%	n/a	n/a	n/a
GROW	MF	Schroder Real Return Fund (Managed Fund)	0.90	53.69	0.81	0.67	1,233,776	332,114	61	2.30%	0.59%	\$1,183.55	\$1,159.77	3.73	3.78	3.57	3.40%	2.01%	9.46%	4.67%	n/a
SAVE	MF	Pinnacle aShares Global Dynamic Income Fund (Managed Fund)	0.65	5.88	0.06	0.00	105,142	9,769	9	1.79%	0.23%	\$1,081.82	\$1,086.05	10.78	10.90	9.98	1.88%	1.60%	n/a	n/a	n/a
VDGO	ETF	Vanguard Diversified Conservative Index ETF	0.27	108.48	7.11	5.12	5,755,038	102,520	195	5.31%	0.20%	\$1,423.51	\$1,311.51	56.67	59.65	51.14	1.22%	2.32%	14.06%	n/a	n/a
VDBA	ETF	Vanguard Diversified Balanced Index ETF	0.27	244.62	18.26	12.31	16,187,250	280,522	458	6.62%	0.19%	\$1,518.64	\$1,442.08	58.22	58.36	51.20	1.76%	3.10%	18.44%	n/a	n/a
VDGR	ETF	Vanguard Diversified Growth Index ETF	0.27	232.54	17.39	11.08	13,117,027	225,997	749	5.64%	0.18%	\$1,476.39	\$1,480.46	58.60	58.84	50.60	2.85%	3.51%	21.96%	n/a	n/a
VDHG	ETF	Vanguard Diversified High Growth Index ETF	0.27	323.36	36.54	27.41	31,285,266	531,918	2,865	9.67%	0.15%	\$1,222.47	\$1,372.73	59.31	59.88	50.22	3.73%	3.87%	26.39%	n/a	n/a
<b>Currency</b>																					
AUDS	MF	BetaShares Strong Australian Dollar Fund (Hedge Fund)	1.38	3.18	-1.51	-1.06	3,484,731	307,028	76	109.58%	0.50%	\$323.68	\$323.93	10.67	13.10	10.52	0.00%	-8.96%	-12.41%	n/a	n/a
EEU	ETF	BetaShares Euro ETF	0.45	4.96	0.12	0.00	133,620	8,600	6	2.69%	0.12%	\$375.73	\$445.99	15.65	16.15	15.17	0.00%	0.90%	-0.12%	3.20%	1.59%
POU	ETF	BetaShares British Pound ETF	0.45	26.65	1.02	0.00	1,293,968	68,934	49	4.85%	0.09%	\$4,276.21	\$1,758.73	19.08	19.31	17.19	0.47%	4.03%	7.72%	4.49%	0.99%
USD	ETF	BetaShares U.S Dollar ETF	0.45	262.40	8.98	-2.17	28,459,106	1,998,507	468	10.85%	0.10%	\$4,880.14	\$3,399.12	14.47	14.54	13.48	2.27%	4.40%	6.68%	3.48%	6.66%
YANK	MF	BetaShares Strong US Dollar Fund (Hedge Fund)	1.38	11.15	1.01	0.00	4,427,203	314,140	69	39.72%	0.45%	\$359.80	\$467.45	14.86	16.93	13.13	17.75%	9.10%	12.43%	8.05%	n/a
ZUSD	ETF	ETFS Enhanced USD Cash ETF	0.30	8.08	-0.75	-1.14	786,784	70,767	20	9.74%	0.15%	\$748.88	\$772.72	11.36	11.44	10.64	2.77%	3.56%	6.91%	3.53%	n/a
<b>Commodity</b>																					
ETPMPM	SP	ETFS Precious Metals Basket	0.44	12.29	2.27	1.00	680,246	3,500	78	5.54%	0.46%	\$1,060.62	\$74.40	199.75	208.84	140.34	0.00%	12.73%	40.71%	18.99%	10.75%
ETPMPT	SP	ETFS Physical Platinum	0.49	6.48	0.78	0.42	2,151,861	15,623	123	33.22%	0.45%	\$639.87	\$288.28	138.45	141.86	105.96	0.00%	6.42%	25.54%	2.62%	-1.89%
ETPMAG	SP	ETFS Physical Silver	0.49	100.81	3.72	1.38	6,800,922	273,022	720	6.75%	0.22%	\$551.35	\$961.27	25.16	27.63	19.66	0.00%	2.40%	19.76%	5.14%	2.77%
ETPMPD	SP	ETFS Physical Palladium	0.49	5.95	2.09	0.99	2,069,915	6,475	294	34.79%	1.14%	\$276.61	\$78.54	330.68	385.84	24.75	0.00%	28.28%	84.41%	51.31%	27.18%
GOLD	SP	ETFS Physical Gold	0.40	1,239.39	116.98	31.83	101,219,911	471,873	9,031	8.17%	0.04%	\$1,204.59	\$1,709.42	219.55	223.82	166.70	0.00%	7.59%	26.24%	12.58%	9.18%
OOO	ETF	BetaShares Crude Oil Index ETF-Currency Hedged (Synthetic)	0.69	23.40	-1.97	1.92	8,675,639	586,398	547	37.08%	0.33%	\$553.35	\$500.99	13.71	18.30	13.03	7.68%	-13.00%	11.83%	-2.84%	-21.03%
PMGOLD	SP	Perth Mint Gold	0.15	322.29	30.18	8.31	28,047,303	1,225,387	1,237	8.70%	0.22%	\$749.20	\$507.63	23.40	23.85	17.70	0.00%	7.49%	27.10%	12.87%	9.75%
QAG	ETF	BetaShares Agriculture ETF-Currency Hedged (Synthetic)	0.69	3.34	0.15	0.20	487,315	86,073	46	14.59%	0.80%	\$42.01	\$87.73	5.53	6.17	5.20	0.00%	-0.90%	-6.52%	-8.52%	-11.05%
QAU	ETF	BetaShares Gold Bullion ETF (AU\$ Hedged)	0.59	173.84	7.11	1.99	15,606,807	995,765	801	8.98%	0.17%	\$575.26	\$981.53	15.79	16.35	12.64	0.00%	3.07%	19.20%	8.74%	2.48%
QCB	ETF	BetaShares Commodities Basket ETF-Currency Hedged (Synthetic)	0.69	7.97	-0.54	0.00	209,930	25,741	38	2.64%	0.75%	\$87.25	\$98.51	7.72	8.90	7.50	0.00%	-6.31%	-2.67%	-3.73%	-11.04%
<b>Australian Indices</b>																					
XJOAI	Index	S&P/ASX 200 Accumulation	n/a	n/a	n/a	n/a	-	-	-	n/a	n/a	n/a	n/a	76,055.84	77,307.73	61,257.08		4.98%	24.72%	12.36%	9.33%
XSOAI	Index	S&P/ASX Small Ords Accumulation	n/a	n/a	n/a	n/a	-	-	-	n/a	n/a	n/a	n/a	8,911.01	91.42	75.22		3.38%	18.84%	12.12%	11.18%
XPJAI	Index	S&P/ASX 200 A-REIT Accumulation	n/a	n/a	n/a	n/a	-	-	-	n/a	n/a	n/a	n/a	61,652.61	620.88	517.48		6.36%	19.57%	13.22%	10.65%
XIFAI	Index	S&P/ASX Infrastructure Index Accumulation	n/a	n/a	n/a	n/a	-	-	-	n/a	n/a	n/a	n/a	504.36	5.13	4.45		2.81%	14.69%	9.79%	10.93%
SPBDASXT	Index	S&P/ASX Aust Fixed Int Idx Total Return	n/a	n/a	n/a	n/a	-	-	-	n/a	n/a	n/a	n/a	165.91	-	-		2.56%	9.69%	6.04%	4.50%
SPBDAGVT	Index	S&P/ASX Govt Bond Idx Total Return	n/a	n/a	n/a	n/a	-	-	-	n/a	n/a	n/a	n/a	166.13	-	-		2.76%	10.12%	6.19%	4.51%

Type: ETF = Exchange Traded Fund, SP = Structured Product, MF = Managed Fund, Share = Redeemable Preference Share

\* Average % Spread = (offer-bid / midpoint as measured from 10.30am - 3.45pm)

\*\* Average Dollar value of bids/offers at the 5 best price levels.

\*\*\* Funds Inflow / Outflow represent the number of units changed times the end of month closing price.

# The FUM for each ETP is based off the last reported number of units recorded in CHESS multiplied by the closing price on the last Transaction day of the month. MER (management expense ratio figures have been extracted from the relevant PDS or as updated by the issuer of the product. Under the Corporations Regulations, management costs do not include transactional or operational costs or certain other fees and costs which may also apply. Such costs may be significant. When considering a product or comparing between products you should refer to the relevant PDS(s) for more information on any additional costs associated with each product.

All values are as at Jan-20. Month Total return, 1/3&5 year annualised return data provided by Bloomberg.

Spreads in international ETFs and some ETCs can vary throughout the day due to opening hours of the underlying markets. Please contact the product issuers for further information.

Past Performance is not a reliable indicator of future performance.







# Spotlight:

mFund



mFund Product Summary - January 2020

Transaction days: 21 / Period ending: Friday, 31 January 2020

## IRESS Watchlist: /MFUND

ASX Code	Type*	Fund Name	Activity						Prices	Returns					
			MER (% p.a)	FUM (\$m)#	FUM (\$m) Change	Funds Inflow / Outflow (\$m) ***	Transaction Value (\$)	Transaction Volume		Number of Transactions	Last Redemption	1 Month Total Return	3 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)
<b>Equity - Australia</b>															
ACA01	mFund	AMP Capital Australian Equity Income	0.90%	1.051	0.029	0.011	11,000	11,265	7	.9901c	2.19%	2.05%	15.15%	6.80%	4.60%
ACY01	mFund	Armytage Australian Equity Income Fund	0.97%	2.261	0.212	0.139	92,804	159,378	12	.8721c	4.82%	5.75%	21.13%	10.69%	8.34%
ACY02	mFund	Armytage Strategic Opportunities Fund (Wholesale)	1.31%	0.976	0.003	0.000	0	0	0	.639c	3.55%	4.88%	23.03%	11.85%	9.86%
AET04	mFund	Australian Ethical Australian Shares Wholesale	1.10%	4.971	0.197	0.029	28,484	10,691	27	\$2.7445	4.95%	5.38%	30.77%	13.23%	13.52%
AXW07	mFund	Ausbil Australian Concentrated Equity Fund	0.75%	0.045	0.001	0.000	0	0	0	\$1.2241	3.33%	3.75%	26.23%	n/a	n/a
AXW08	mFund	Ausbil Active Sustainabel Equity Fund	1.00%	0.021	0.001	0.000	0	0	0	\$1.2062	4.11%	5.44%	26.33%	n/a	n/a
AFZ19	mFund	Aberdeen Ex-20 Australian Equities Fund	0.95%	1.520	0.043	-0.018	122,176	26,217	13	\$4.6392	4.81%	6.95%	24.84%	11.32%	11.71%
ALH01	mFund	Alphinity Wholesale Australian Share Fund	0.90%	0.190	0.009	0.001	613	183	4	\$3.5194	5.31%	5.92%	25.99%	12.94%	9.41%
ALH02	mFund	Alphinity Wholesale Concentrated Australian Share Fund	0.80%	2.559	0.169	0.063	62,939	41,492	10	\$1.5285	5.07%	5.83%	26.52%	13.27%	11.05%
ALH03	mFund	Alphinity Wholesale Socially Responsible Share Fund	0.95%	0.778	0.028	-0.005	79,639	40,486	16	\$1.9894	4.91%	7.18%	29.44%	15.65%	11.10%
AQY01	mFund	Allan Gray Australia Equity Fund	0.77%	35.183	1.086	0.631	773,817	434,900	25	\$1.7391	1.33%	3.88%	17.12%	11.13%	11.69%
AXW01	mFund	Ausbil Australian Active Equity	0.87%	2.853	0.225	0.140	140,959	35,442	11	\$3.9479	3.23%	3.57%	25.02%	11.60%	9.28%
AXW04	mFund	Ausbil Australian Geared Equity	1.20%	3.949	0.370	0.042	143,126	136,504	4	\$1.0676	9.16%	9.53%	52.24%	21.52%	15.52%
AXW05	mFund	Ausbil 130/30 Focus Fund	1.00%	6.294	0.194	0.018	100,268	55,427	3	\$1.7806	2.89%	4.70%	20.22%	11.26%	10.40%
AXW06	mFund	Ausbil Active Dividend Income Fund	0.85%	2.740	0.273	0.154	152,409	142,181	8	\$1.0846	5.26%	6.43%	27.01%	n/a	n/a
BAE01	mFund	Bennelong Australian Equities	0.95%	5.043	0.263	0.028	107,159	42,007	32	\$2.5536	5.79%	9.18%	29.84%	17.26%	12.72%
BAE02	mFund	Bennelong Concentrated Australian Equity	0.85%	17.373	0.962	0.163	775,454	318,242	142	\$2.4311	5.52%	9.57%	31.53%	16.34%	16.20%
BAE03	mFund	Bennelong ex-20 Australian Equities	0.95%	30.784	1.896	0.268	447,877	169,812	91	\$2.639	6.33%	9.18%	28.42%	14.24%	13.92%
BAE04	mFund	Bennelong Twenty20 Australian Equities	0.39%	0.654	0.153	0.131	125,517	90,720	3	\$1.4467	5.22%	6.90%	28.79%	13.82%	n/a
EQY01	mFund	Eqt Wholesale Flagship Fund	0.72%	0.236	0.010	0.000	162	124	1	\$1.3589	4.87%	6.30%	27.04%	11.67%	7.75%
FIL08	mFund	Fidelity Australian Equities	0.85%	23.460	1.195	0.608	857,004	22,762	50	\$37.3235	3.81%	4.78%	22.76%	11.65%	8.81%
FIL21	mFund	Fidelity Australian Opportunities	0.85%	2.893	0.275	0.212	265,983	13,744	17	\$19.1321	3.24%	3.61%	25.12%	13.22%	11.12%
FIL26	mFund	Fidelity Future Leaders	1.20%	15.716	1.051	0.318	318,761	13,816	60	\$22.9857	5.15%	7.56%	27.79%	19.80%	15.75%
FTR01	mFund	Firetrail Absolute Return Fund (Class A Units)	1.50%	0.968	0.041	0.064	64,852	64,849	2	.9824c	-2.40%	2.91%	0.63%	n/a	n/a
FTR02	mFund	Firetrail Australian High Conviction Fund (Class A Units)	0.95%	0.764	0.054	0.054	55,000	50,547	2	\$1.0654	1.46%	5.57%	17.14%	n/a	n/a
HYN01	mFund	Hyperion Australian Growth Companies	0.95%	14.617	0.795	-0.049	59,275	13,774	16	\$4.3851	6.30%	9.97%	32.25%	16.91%	11.83%
IAL11	mFund	Invesco Wholesale Australian Share Fund	0.88%	0.116	0.006	0.000	248	223	1	\$1.1785	6.29%	8.75%	25.13%	12.93%	11.39%
IAL16	mFund	Invesco Australian equity Efficient income Fund - Class A	n/a	0.000	0.000	0.000	0	0	0	.c	n/a	n/a	n/a	n/a	n/a



# Spotlight:

## mFund



mFund Product Summary - January 2020

Transaction days: 21 / Period ending: Friday, 31 January 2020

### IRESS Watchlist: /MFUND

ASX Code	Type*	Fund Name	Activity						Prices	Returns					
			MER (% p.a)	FUM (\$m)#	FUM (\$m) Change	Funds Inflow / Outflow (\$m) ***	Transaction Value (\$)	Transaction Volume	Number of Transactions	Last Redemption	1 Month Total Return	3 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
IWM03	mFund	Alpha Australian Blue Chip Fund	0.51%	0.162	0.001	0.001	966	1,132	1	.8755c	1.54%	5.47%	20.50%	10.58%	9.20%
LMA01	mFund	Legg Mason Australian Equity Income Trust A	0.85%	1.737	0.056	0.020	40,981	30,423	4	\$1.3235	3.44%	2.27%	22.72%	8.11%	8.11%
LMA11	mFund	Legg Mason Martin Currie Core Equity Fund	0.72%	0.000	0.000	0.000	0	0	0	\$3.0519	4.66%	4.74%	22.54%	10.58%	8.36%
LMA13	mFund	Legg Mason Martin Currie Ethical Income Fund	0.85%	0.032	0.001	0.000	441	423	1	\$1.0737	3.19%	2.01%	22.39%	n/a	n/a
LMA14	mFund	Legg Mason Martin Currie Ethical Values with Income Fund	0.85%	0.000	0.000	0.000	0	0	0	\$1.1664	3.15%	1.92%	22.32%	7.90%	n/a
LMA17	mFund	Legg Mason Martin Currie Select Opportunities Fund	0.50%	0.000	0.000	0.000	0	0	0	\$1.2559	2.81%	4.01%	20.46%	10.22%	9.69%
MLO02	mFund	Merlon Wholesale Aus Share Income Fund	0.95%	8.896	0.299	0.229	251,433	217,424	20	\$1.1424	1.28%	3.78%	13.32%	5.52%	6.26%
PLI01	mFund	Plato Australian Shares Income	0.90%	20.733	0.649	0.076	237,710	183,044	44	\$1.314	4.43%	5.95%	21.68%	9.86%	7.39%
RPT02	mFund	Redpoint Industrials Fund	0.60%	0.109	0.009	0.004	4,000	3,585	1	\$1.1583	6.81%	5.69%	27.23%	n/a	n/a
SCH21	mFund	Schroder Wholesale Australian Equity	0.92%	6.993	-0.049	-0.216	318,458	222,040	14	\$1.4215	3.98%	4.83%	22.01%	10.70%	8.26%
SCH22	mFund	Schroder Equity Opportunities Wholesale	0.92%	0.708	-0.003	-0.015	25,398	23,090	5	\$1.1014	2.90%	3.69%	19.15%	8.39%	8.30%
SHF01	mFund	SGH 20	0.90%	0.827	-0.178	-0.203	233,827	132,575	2	\$1.7257	4.10%	7.33%	18.31%	12.48%	11.11%
SHF02	mFund	SGH ICE	1.18%	24.600	0.609	0.152	420,150	189,605	43	\$2.1943	2.52%	5.72%	20.74%	11.71%	10.01%
SHF07	mFund	SGH Australia Plus Fund	0.70%	1.466	0.052	0.019	18,197	11,743	12	\$1.605	3.84%	8.32%	18.23%	13.09%	13.96%
UAM03	mFund	UBS HALO Australian Share Fund	0.90%	0.048	0.001	0.000	107	96	1	\$1.1452	2.96%	5.55%	25.14%	8.89%	5.90%
<b>Equity - Australia Small/Mid Cap</b>															
AET07	mFund	Australian Ethical Emerging Companies Wholesale	1.20%	3.627	0.317	0.156	226,019	129,689	7	\$1.7645	4.89%	8.20%	46.78%	19.19%	n/a
AFZ20	mFund	Aberdeen Australian Small Companies Fund	1.26%	9.904	0.262	0.034	85,232	24,092	22	\$3.5536	2.97%	5.97%	21.23%	9.63%	11.36%
AXW02	mFund	Ausbil Australian Emerging Leaders Fund	0.85%	1.928	0.037	-0.019	22,539	6,587	8	\$3.3666	2.94%	7.54%	17.52%	10.30%	9.36%
BAE05	mFund	Bennelong Emerging Companies Fund	1.20%	1.739	0.202	0.177	234,511	128,211	46	\$1.8291	1.65%	1.90%	79.31%	n/a	n/a
CFM02	mFund	Cromwell Phoenix Opportunities	0.15%	1.058	0.023	0.015	14,967	7,220	13	\$2.1136	n/a	1.50%	17.94%	12.06%	14.94%
FEC01	mFund	Flinders Emerging Companies B	1.10%	1.446	0.127	0.103	105,249	70,830	7	\$1.4522	2.92%	7.64%	27.83%	13.59%	n/a
FEP01	mFund	Fairview Equity Partners Emerging Companies	1.20%	2.503	0.177	0.076	135,721	54,713	6	\$2.4428	4.35%	6.23%	38.65%	18.88%	13.99%
HYN02	mFund	Hyperion Small Growth Companies	1.25%	0.657	0.026	0.000	0	0	0	\$4.7104	4.09%	6.50%	28.35%	16.60%	13.10%
IAL12	mFund	Invesco Wholesale Australian Smaller Companies Fund – Class A	1.25%	0.000	0.000	0.000	0	0	0	\$2.7094	3.17%	5.15%	17.88%	10.56%	8.73%
IWM07	mFund	Alpha Australian Small Companies	0.50%	0.053	0.001	0.000	0	0	0	.8436c	2.40%	5.28%	26.74%	13.17%	14.15%
LMA03	mFund	Legg Mason Australian Small Companies Trust A	n/a	0.000	0.000	0.000	0	0	0	\$1.0399	n/a	n/a	n/a	n/a	n/a
MFA02	mFund	Milford Dynamic Fund (AU)	n/a	0.000	0.000	0.000	0	0	0	\$1.0532	3.19%	3.95%	n/a	n/a	n/a
SHF04	mFund	SGH Emerging Companies	1.03%	4.230	0.135	0.064	214,070	39,784	6	\$5.3496	1.74%	2.96%	37.21%	15.71%	23.98%



# Spotlight:

mFund



## mFund Product Summary - January 2020

Transaction days: 21 / Period ending: Friday, 31 January 2020

### IRESS Watchlist: /MFUND

ASX Code	Type*	Fund Name	Activity					Prices	Returns						
			MER (% p.a)	FUM (\$m)#	FUM (\$m) Change	Funds Inflow / Outflow (\$m) ***	Transaction Value (\$)		Transaction Volume	Number of Transactions	Last Redemption	1 Month Total Return	3 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)
SPM01	mFund	Spheria Australian Microcap Fund	1.35%	1.397	-0.118	-0.111	111,627	94,517	3	\$1.1731	-0.48%	-0.86%	17.75%	7.60%	n/a
SPM02	mFund	Spheria Australian Smaller Companies Fund	1.10%	2.614	-0.058	-0.080	90,262	38,445	12	\$2.3281	2.07%	4.15%	16.16%	11.74%	14.74%
SPM03	mFund	Spheria Opportunities Fund	0.99%	0.182	0.002	0.001	1,075	991	3	\$1.1025	1.93%	3.90%	19.03%	13.55%	12.40%
UAM01	mFund	UBS Australian Small Companies Fund	0.85%	9.729	0.181	0.005	160,662	82,387	72	\$1.9259	2.11%	2.46%	28.07%	16.15%	14.50%
UAM02	mFund	UBS Microcap Fund	1.20%	1.551	0.051	0.025	25,416	13,879	26	\$1.8225	2.30%	3.73%	40.95%	15.12%	17.26%
<b>Equity - Global</b>															
AET01	mFund	Australian Ethical Advocacy Wholesale	0.95%	1.051	0.274	0.235	235,955	116,826	20	\$2.0089	5.86%	6.85%	25.55%	14.23%	10.40%
AET03	mFund	Australian Ethical International Shares Wholesale	0.85%	3.783	0.207	0.054	54,094	37,473	25	\$1.4351	4.57%	8.23%	27.85%	15.28%	n/a
AET05	mFund	Australian Ethical Diversified Shares Wholesale	0.95%	3.398	0.365	0.212	208,587	67,017	36	\$3.1604	5.87%	6.86%	25.58%	14.25%	10.45%
AFZ04	mFund	Aberdeen International Equity	0.98%	0.784	0.023	0.000	0	0	0	.8137c	3.08%	8.83%	23.96%	13.47%	8.42%
AFZ18	mFund	Aberdeen Actively Hedged International Equities Fund	0.98%	1.490	0.090	0.047	89,899	22,629	4	\$3.9173	3.05%	8.84%	24.47%	13.32%	8.31%
AFZ30	mFund	Aberdeen Fully Hedged International Equities	0.99%	0.261	-0.005	0.000	0	0	0	.5745c	-1.90%	5.22%	13.74%	8.41%	6.34%
AGA01	mFund	Altrinsic Global Equities Trust	0.99%	0.398	0.022	0.014	12,986	8,605	2	\$1.6845	2.06%	5.16%	21.80%	12.50%	10.25%
AGP01	mFund	Antipodes Global Long Only	1.20%	4.353	-0.066	-0.134	135,607	115,957	3	\$1.1524	1.52%	5.43%	15.23%	12.91%	n/a
AGP02	mFund	Antipodes Global Fund	1.20%	25.954	0.449	0.146	295,197	166,849	10	\$1.7429	1.19%	3.99%	9.40%	9.38%	10.99%
AXW09	mFund	Ausbil Global SmallCap Fund	1.20%	0.000	0.000	0.000	0	0	0	\$1.1244	3.56%	6.71%	18.95%	n/a	n/a
BLL01	mFund	Bell Global Equities Fund	0.76%	8.687	0.844	0.447	444,800	257,105	6	\$1.7374	5.06%	8.06%	30.20%	18.59%	12.90%
BLM01	mFund	Bell Global Emerging Companies Fund	1.25%	8.180	0.643	0.266	264,925	213,404	8	\$1.2479	5.00%	8.65%	28.46%	17.23%	11.17%
COP01	mFund	Cooper Investors Global Equities Fund (Hedged)	1.20%	0.373	0.068	0.063	64,000	25,420	1	\$2.4925	1.57%	7.86%	23.22%	14.23%	11.50%
COP03	mFund	Cooper Investors Global Equities Fund (Unhedged)	1.20%	1.892	0.770	0.705	655,000	345,602	7	\$1.8944	5.83%	10.84%	32.86%	18.92%	13.68%
EAP01	mFund	Evans and Partners International Fund - Hedged	1.25%	1.585	0.816	0.801	136,000	85,640	5	\$1.5868	1.97%	6.47%	32.95%	16.76%	13.82%
EAP03	mFund	Evans and Partners International Fund	1.25%	1.915	0.272	0.193	195,000	118,669	6	\$1.6266	4.79%	7.54%	41.76%	21.56%	15.37%
FIL07	mFund	Fidelity Global Equities	0.99%	14.175	0.708	0.138	161,092	5,397	4	\$29.7797	4.23%	9.19%	28.64%	17.12%	13.05%
FIL14	mFund	Fidelity Hedged Global Equities	1.04%	1.952	0.027	0.040	124,760	6,329	3	\$19.3844	-0.67%	5.58%	17.85%	12.16%	10.23%
FIL23	mFund	Fidelity Global Demographics	1.15%	3.416	0.212	0.093	100,000	4,408	1	\$23.3894	3.71%	8.94%	29.09%	19.73%	13.13%
FIL52	mFund	Fidelity FIRST Global Fund	1.15%	0.000	0.000	0.000	0	0	0	\$13.0659	3.58%	8.72%	29.03%	n/a	n/a
FIL76	mFund	Fidelity Global Emerging Markets	0.75%	0.341	0.023	0.004	3,598	352	1	\$10.9165	5.99%	7.02%	27.74%	n/a	n/a
GSF01	mFund	Epoch Global Equity Shareholder Yield (Hedged) Fund	1.30%	3.420	0.091	0.146	87,143	102,618	5	.8222c	-1.56%	1.88%	12.83%	7.11%	5.91%
GSF02	mFund	Epoch Global Equity Shareholder Yield (Unhedged) Fund	1.25%	6.291	0.322	0.175	474,374	343,963	15	\$1.3776	2.93%	4.95%	21.52%	11.27%	7.56%
HYN03	mFund	Hyperion Global Growth Companies	1.15%	0.562	0.045	0.000	0	0	0	\$1.9705	8.78%	12.11%	31.18%	25.53%	n/a
HYN04	mFund	Hyperion Global Growth Companies Fund (Class B Units)	0.70%	12.246	1.368	0.413	554,621	198,269	20	\$2.8344	8.78%	12.19%	32.56%	27.02%	21.13%





# Spotlight:

mFund



mFund Product Summary - January 2020

Transaction days: 21 / Period ending: Friday, 31 January 2020

## IRESS Watchlist: /MFUND

ASX Code	Type*	Fund Name	Activity						Prices	Returns					
			MER (% p.a)	FUM (\$m)#	FUM (\$m) Change	Funds Inflow / Outflow (\$m) ***	Transaction Value (\$)	Transaction Volume	Number of Transactions	Last Redemption	1 Month Total Return	3 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
IAL02	mFund	Invesco Wholesale Global Matrix Fund - unhedged	0.95%	1.932	-0.005	-0.021	22,213	36,868	4	.6018c	2.31%	9.50%	22.66%	12.29%	9.82%
IAL08	mFund	Invesco Wholesale Global Matrix Fund - hedged - Class A	0.95%	0.389	-0.009	0.000	0	0	0	.7902c	-2.17%	6.04%	12.74%	7.72%	7.93%
IBB01	mFund	Morningstar International Shares (Unhedged) Fund	0.38%	3.553	0.114	0.026	48,042	45,629	48	\$1.0521	2.97%	6.16%	23.23%	14.48%	11.51%
IBB04	mFund	Morningstar International Shares (Hedged) Fund	0.39%	1.391	0.016	0.039	40,000	79,826	3	.4924c	-1.68%	3.03%	13.22%	9.59%	9.03%
INS01	mFund	Insync Global Capital Aware Fund	1.30%	10.300	0.514	-0.005	119,784	51,248	4	\$2.3037	5.31%	9.41%	35.37%	19.83%	12.08%
INT01	mFund	Intermede Global Equities	0.99%	0.890	0.121	0.075	75,670	43,302	3	\$1.7315	5.92%	11.10%	40.14%	20.86%	n/a
IWM06	mFund	Alpha Global Opportunities Fund	0.75%	0.090	0.004	0.000	0	0	0	.989c	4.92%	9.15%	24.87%	12.75%	9.99%
JHI03	mFund	Janus Henderson Global Equity Income Fund	0.85%	0.055	0.001	0.000	0	0	0	\$1.2515	3.26%	6.60%	20.54%	11.65%	n/a
JPM05	mFund	JPMorgan Global Research Enhanced Index Equity Fund	0.20%	0.617	0.030	0.000	0	0	0	\$1.4627	5.10%	9.48%	29.94%	16.38%	n/a
LKH01	mFund	Lakehouse Global Growth Fund	1.30%	1.783	0.037	-0.101	107,099	67,149	2	\$1.504	7.93%	13.59%	34.88%	n/a	n/a
LMA15	mFund	Legg Mason Martin Currie Global Long-Term Unconstrained Fund	0.95%	0.092	0.004	0.000	0	0	0	\$1.3843	4.01%	9.73%	32.53%	21.89%	n/a
LMA18	mFund	Legg Mason QS Investors Global Equity Fund	0.75%	0.106	0.003	0.000	457	302	1	\$1.5585	3.02%	6.76%	20.10%	14.63%	12.39%
JPM06	mFund	JPMorgan Global Research Enhanced Index Equity Fund (Hedged)	0.20%	1.031	0.008	0.000	0	0	0	\$1.4088	0.77%	6.54%	20.10%	11.61%	n/a
LOF01	mFund	Loftus Peak Global Disruption Fund	1.20%	4.357	0.511	0.231	251,868	118,687	12	\$2.1287	7.26%	15.51%	34.57%	23.61%	14.99%
MPS02	mFund	Arrowstreet Global Equity Fund	1.28%	2.830	0.362	0.306	307,895	258,920	11	\$1.1824	2.66%	6.19%	20.82%	15.19%	11.98%
MPS03	mFund	IFP Global Franchise Fund	1.38%	1.703	0.172	0.106	435,946	170,776	8	\$2.5415	4.31%	10.15%	29.17%	15.34%	12.72%
MPS04	mFund	Walter Scott Global Equity Fund	1.28%	9.596	1.523	1.274	812,070	263,315	14	\$3.05	3.08%	7.02%	28.02%	18.81%	13.96%
MUN01	mFund	Munro Global Growth Fund	1.35%	7.989	0.173	-0.265	312,873	217,929	3	\$1.4548	5.60%	11.28%	16.17%	14.12%	n/a
NUK01	mFund	Nanuk New World Fund	1.20%	9.846	1.685	1.191	1,285,485	774,986	33	\$1.6773	6.32%	8.63%	32.84%	18.85%	n/a
NWG01	mFund	Janus Henderson Global Natural Resources Fund	1.10%	0.928	-0.033	0.000	0	0	0	\$1.3296	-3.47%	2.49%	6.37%	3.21%	4.83%
ORB01	mFund	Orbis Global Equity Australia Registered Retail	1.00%	33.640	1.107	0.368	395,239	2,665	9	\$145.282	2.27%	8.87%	19.05%	10.69%	n/a
ORB02	mFund	Orbis Global Balanced Fund	n/a	0.257	-0.002	0.000	0	0	0	\$113.6656	-0.69%	4.43%	7.41%	n/a	n/a
PLI03	mFund	Plato Global Shares Income A	0.99%	0.832	0.138	0.122	121,491	107,264	4	\$1.1386	3.15%	7.29%	17.52%	10.53%	n/a
SCH31	mFund	Schroder Global Core Wholesale	0.40%	3.574	0.247	0.171	219,919	287,567	21	.759c	3.47%	7.60%	25.17%	14.00%	11.45%
PLM01	mFund	Platinum Global	1.35%	25.851	-0.341	-0.289	406,617	291,907	16	\$1.3585	-0.20%	3.60%	14.18%	10.97%	7.92%
SCH45	mFund	Schroder Global Recovery Fund - Wholesale	0.98%	0.291	-0.210	-0.193	202,311	165,890	3	\$1.1889	-2.69%	3.08%	13.96%	n/a	n/a
STR01	mFund	Strategic Global Fund	1.91%	0.231	-0.003	0.000	0	0	0	\$1.1654	n/a	-1.20%	18.01%	5.29%	n/a
SPC01	mFund	Spire Copper Rock Capital Global Smaller Companies	1.38%	0.496	-0.008	-0.011	11,573	10,508	1	\$1.0743	0.75%	5.41%	18.57%	8.43%	6.65%
UAM13	mFund	UBS Global High Conviction Fund	1.10%	0.086	0.007	0.009	9,000	7,407	1	\$1.1653	-2.14%	4.07%	12.37%	n/a	n/a



# Spotlight:

mFund



mFund Product Summary - January 2020

Transaction days: 21 / Period ending: Friday, 31 January 2020

## IRESS Watchlist: /MFUND

ASX Code	Type*	Fund Name	Activity						Prices	Returns					
			MER (% p.a)	FUM (\$m)#	FUM (\$m) Change	Funds Inflow / Outflow (\$m) ***	Transaction Value (\$)	Transaction Volume		Number of Transactions	Last Redemption	1 Month Total Return	3 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)
<b>Equity - Asia</b>															
AFZ01	mFund	Aberdeen Asian Opportunities	1.18%	1.564	0.044	0.019	20,000	9,137	1	\$2.1128	1.61%	4.56%	18.74%	12.76%	7.12%
DSC01	mFund	Dalton Street Capital Absolute Return Fund	1.50%	1.302	-0.148	-0.020	0	0	0	.935c	-8.82%	-4.62%	-14.34%	1.01%	n/a
FIL10	mFund	Fidelity Asia	1.15%	11.049	0.287	0.232	928,101	41,867	22	\$22.0349	0.51%	3.30%	23.74%	18.52%	14.23%
FIL11	mFund	Fidelity China	1.20%	1.642	-0.168	-0.111	14,771	423	1	\$32.9482	-3.12%	3.97%	5.86%	12.24%	9.64%
FIL15	mFund	Fidelity India	1.20%	12.047	0.639	-0.064	210,718	5,373	7	\$39.9856	6.16%	5.41%	20.91%	15.72%	9.11%
NCE01	mFund	New Capital China Equity Fund	n/a	0.000	0.000	0.000	0	0	0	\$1.0032	n/a	n/a	n/a	n/a	n/a
SCH42	mFund	Schroder Asia Pacific Wholesale	1.37%	4.636	-0.001	-0.045	177,358	56,144	38	\$3.0639	1.05%	6.73%	19.40%	17.85%	11.68%
<b>Equity - Emerging Markets</b>															
AFZ03	mFund	Aberdeen Emerging Opportunities	1.50%	8.636	-0.013	-0.102	522,373	207,848	11	\$2.4383	1.03%	4.67%	15.39%	9.99%	6.06%
JPM07	mFund	JPMorgan Emerging Markets Opportunities Fund	n/a	0.000	0.000	0.000	0	0	0	\$1.641	n/a	n/a	n/a	n/a	n/a
FIL31	mFund	Fidelity Global Emerging Markets	0.99%	1.895	0.156	0.158	163,337	8,437	5	\$18.715	-0.09%	4.41%	27.62%	18.46%	11.04%
LMA12	mFund	Legg Mason Martin Currie Emerging Markets Fund	1.13%	0.367	0.057	0.050	50,000	26,449	1	\$1.9077	2.19%	8.86%	23.87%	17.36%	11.57%
SCH41	mFund	Schroder Global Emerging Markets Wholesale	1.40%	1.387	0.000	0.001	1,273	975	6	\$1.306	0.39%	6.02%	16.60%	13.77%	8.80%
UAM14	mFund	UBS Emerging Markets Equity Fund	1.20%	1.372	0.038	0.029	30,000	25,058	2	\$1.1539	0.68%	6.51%	18.70%	n/a	n/a
<b>Equity - Infrastructure</b>															
ACA03	mFund	AMP Capital Global Infrastructure Securities Unhedged	0.80%	4.960	0.499	0.315	431,106	308,328	74	\$1.4054	5.08%	9.59%	34.10%	17.85%	9.73%
IWM02	mFund	Alpha Infrastructure Fund	0.29%	0.030	0.001	0.000	0	0	0	\$1.6351	3.81%	6.54%	22.30%	12.43%	8.31%
RAI01	mFund	RARE Infrastructure Value Fund - Hedged	1.03%	11.339	0.469	0.211	285,231	250,755	27	\$1.1435	3.30%	7.51%	21.48%	11.47%	7.63%
RAI02	mFund	RARE Infrastructure Value Fund - Unhedged	0.97%	12.467	0.803	0.087	308,465	214,307	31	\$1.4641	7.70%	10.70%	29.75%	15.93%	9.64%
RAI03	mFund	RARE Infrastructure Income	1.02%	1.572	0.097	0.045	102,196	65,870	14	\$1.5504	3.95%	8.32%	23.56%	13.82%	9.77%
RAI04	mFund	RARE Emerging Markets	1.23%	0.000	-0.021	-0.022	22,416	10,506	1	\$2.113	4.70%	7.65%	17.02%	7.75%	4.78%
RPO01	mFund	Redpoint Global Infrastructure	0.70%	0.936	0.024	0.000	0	0	0	\$1.8328	2.68%	4.51%	18.30%	12.28%	8.52%
UAM12	mFund	UBS Clarion Global Infrastructure Securities Fund	1.00%	0.390	0.028	0.016	15,632	11,878	22	\$1.3292	3.68%	5.56%	23.06%	14.04%	n/a





# Spotlight:

## mFund



mFund Product Summary - January 2020

Transaction days: 21 / Period ending: Friday, 31 January 2020

### IRESS Watchlist: /MFUND

ASX Code	Type*	Fund Name	Activity						Prices	Returns					
			MER (% p.a)	FUM (\$m)#	FUM (\$m) Change	Funds Inflow / Outflow (\$m) ***	Transaction Value (\$)	Transaction Volume		Number of Transactions	Last Redemption	1 Month Total Return	3 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)
<b>Property - Australia</b>															
AFM01	mFund	Atlas High Income Property Fund	0.95%	4.926	0.094	0.000	0	0	0	\$2.3943	3.77%	3.27%	9.96%	n/a	n/a
APF01	mFund	APN AREIT Fund	0.85%	17.256	0.716	0.044	460,936	252,022	163	\$1.8462	4.58%	3.05%	16.09%	10.02%	9.42%
LMA02	mFund	Legg Mason Australian Real Income A	0.85%	18.768	0.713	0.195	455,058	225,238	46	\$2.0136	3.65%	2.36%	21.71%	13.22%	12.21%
LMA16	mFund	Legg Mason Martin Currie Property Securities Fund	0.72%	0.031	0.001	0.000	0	0	0	\$1.4047	5.17%	3.65%	19.96%	9.50%	7.87%
SHF03	mFund	SGH Property Income	0.95%	1.320	-0.034	-0.052	56,289	162,301	6	.3494c	2.80%	2.15%	15.54%	9.29%	8.83%
UAM11	mFund	UBS Property Securities Fund	0.85%	3.651	0.335	0.131	300,509	207,864	51	\$1.448	6.57%	5.22%	25.60%	16.13%	12.01%
<b>Property - Global</b>															
4DI01	mFund	4D Global Infrastructure Fund	0.95%	4.037	0.577	0.400	446,619	277,273	8	\$1.6373	5.11%	7.44%	26.49%	19.63%	n/a
ACA04	mFund	AMP Capital Global Property Securities	0.97%	3.937	-0.010	-0.100	190,940	147,693	14	\$1.3142	2.85%	2.06%	17.02%	10.33%	6.28%
APF02	mFund	APN Asian REIT Fund	0.98%	7.690	0.424	-0.023	372,001	183,113	166	\$2.1105	6.60%	3.32%	26.92%	18.23%	11.55%
IAL41	mFund	Invesco Wholesale Global Property Securities Fund – hedged - Class A	0.95%	0.045	0.001	0.000	0	0	0	\$1.4323	2.10%	1.19%	12.72%	9.08%	5.38%
IBB03	mFund	Morningstar Global Property Securities (H) Fund	0.37%	0.081	0.001	0.000	0	0	0	\$1.4332	1.78%	-1.00%	11.93%	9.15%	6.28%
IWM04	mFund	Alpha Property Securities Fund	0.58%	0.112	0.005	0.000	253	525	1	.5081c	5.33%	5.23%	19.79%	12.52%	10.06%
PRE01	mFund	Presima Global Property Securities Concentrated	1.00%	0.118	-0.391	-0.395	400,278	355,761	4	\$1.1089	0.75%	0.32%	11.06%	7.28%	4.65%
QGI01	mFund	Quay Global Real Estate Fund	0.82%	2.278	0.271	0.180	295,426	212,780	32	\$1.4029	5.25%	2.93%	21.94%	16.38%	n/a
SHF05	mFund	SGH LaSalle Global Listed Property Securities	1.10%	0.178	0.003	0.000	343	221	2	\$1.5721	1.68%	1.99%	11.31%	8.54%	4.79%
SHF06	mFund	SGH LaSalle Global Property Rich	0.70%	0.023	0.000	0.000	0	0	0	\$1.2437	2.55%	4.59%	15.60%	9.40%	6.38%
UAM10	mFund	UBS Clarion Global Property Securities Fund	0.90%	3.785	0.254	0.180	179,970	99,469	5	\$1.807	2.11%	2.00%	18.14%	9.72%	5.73%
<b>Fixed Income - Australian Dollar</b>															
AET02	mFund	Australian Ethical Fixed Interest Fund Wholesale	0.45%	0.318	0.025	0.021	20,605	18,760	3	\$1.1136	2.28%	1.34%	8.52%	5.21%	3.75%
AET06	mFund	Australian Ethical Cash Wholesale	0.35%	0.000	0.000	0.000	0	0	0	.9805c	0.10%	0.27%	1.77%	1.94%	n/a
ACA02	mFund	AMP Capital Corporate Bond	0.60%	8.098	-0.048	-0.058	304,160	314,973	28	.9651c	0.34%	0.67%	3.26%	2.78%	2.84%
AFZ21	mFund	Aberdeen Australian Fixed Income Fund	0.51%	1.312	0.028	-0.001	157,728	131,663	5	\$1.2176	2.74%	1.64%	8.71%	5.46%	4.17%
ANT01	mFund	Antares Income	0.55%	0.451	-0.002	0.000	0	0	0	\$1.0241	-0.33%	0.01%	1.84%	2.24%	2.41%
IWM05	mFund	Alpha Enhanced Yield Fund	0.34%	0.000	0.000	0.000	0	0	0	.8731c	0.63%	1.42%	5.04%	2.29%	2.03%
JHI02	mFund	Janus Henderson Tactical Income Fund	0.45%	19.678	0.514	0.507	586,707	540,705	30	\$1.0861	0.44%	0.66%	3.02%	2.96%	2.93%
JHI05	mFund	Janus Henderson Australian Fixed Interest Fund	0.47%	0.075	0.075	0.075	75,000	70,900	2	\$1.0626	2.37%	1.52%	8.23%	5.34%	4.19%
LMA04	mFund	Legg Mason Western Asset Australian Bond Trust A	0.42%	10.662	1.389	1.189	1,180,306	900,243	29	\$1.3206	2.39%	1.54%	9.35%	5.92%	4.52%



# Spotlight:

mFund



mFund Product Summary - January 2020

Transaction days: 21 / Period ending: Friday, 31 January 2020

## IRESS Watchlist: /MFUND

ASX Code	Type*	Fund Name	Activity						Prices	Returns					
			MER (% p.a)	FUM (\$m)#	FUM (\$m) Change	Funds Inflow / Outflow (\$m) ***	Transaction Value (\$)	Transaction Volume	Number of Transactions	Last Redemption	1 Month Total Return	3 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
LMA19	mFund	Legg Mason Western Asset Cash Plus Fund	0.31%	0.232	0.000	0.001	652	608	2	\$1.0728	0.09%	0.33%	1.93%	2.08%	2.35%
MIM03	mFund	Macquarie Australian Fixed Interest Fund	0.49%	0.661	0.324	0.320	316,160	289,105	6	\$1.1067	2.42%	1.48%	9.43%	5.75%	4.43%
PMF04	mFund	PIMCO Australian Bond Fund Wholesale Class	0.50%	15.788	0.915	0.620	1,013,933	993,009	37	\$1.0282	2.34%	1.79%	9.21%	5.47%	4.22%
PMF05	mFund	PIMCO Australian Focus Fund Wholesale Class	0.50%	0.997	0.069	0.058	58,000	56,025	5	\$1.0431	1.36%	1.23%	6.14%	4.07%	3.32%
PMF07	mFund	PIMCO Capital Securities Fund Wholesale Class	0.94%	2.771	0.289	0.272	280,019	255,258	10	\$1.1003	1.35%	3.64%	14.09%	7.20%	n/a
RLM02	mFund	Realm Cash Plus Fund - mFund Units	0.39%	0.023	0.000	0.000	0	0	0	1.c	0.00%	0.00%	0.00%	n/a	n/a
RLM03	mFund	Realm High Income Fund - mFund Units	0.70%	11.821	0.800	0.773	802,016	761,288	98	\$1.0555	0.53%	1.11%	n/a	n/a	n/a
SCH55	mFund	Schroder Absolute Return Income Fund	0.54%	3.048	1.073	1.066	1,065,649	1,020,169	23	\$1.0447	0.67%	1.03%	5.50%	3.67%	3.46%
SMF01	mFund	Smarter Money Fund Assisted Investor Class	0.41%	3.670	-0.425	-0.417	694,498	662,157	26	\$1.0503	0.16%	0.49%	2.77%	2.40%	2.70%
SMF02	mFund	Smarter Money Higher Income	0.44%	4.738	-0.133	-0.124	158,733	159,072	17	.9987c	0.19%	0.57%	3.17%	2.77%	3.03%
UAM04	mFund	UBS Australian Bond Fund	0.45%	4.138	0.179	0.105	161,498	140,821	26	\$1.1592	2.49%	1.57%	9.03%	5.75%	4.32%
<b>Fixed Income - Global</b>															
AAF01	mFund	Alexander Fixed Income Fund	0.65%	0.180	0.026	0.026	25,801	24,640	3	\$1.047	0.53%	1.24%	6.26%	n/a	n/a
AFZ29	mFund	Aberdeen Diversified Fixed Income	0.45%	3.009	0.534	0.478	575,467	578,199	20	\$1.0041	2.47%	1.56%	8.08%	5.07%	4.11%
BAM03	mFund	Bentham Wholesale High Yield	0.60%	1.535	0.029	0.043	43,184	46,688	15	.9202c	0.22%	2.37%	9.53%	5.85%	6.61%
BAM04	mFund	Bentham Syndicated Loan Fund	0.84%	3.157	0.010	0.002	1,880	2,016	12	.934c	0.58%	2.45%	5.03%	4.13%	5.23%
BAM05	mFund	Bentham Global Income Fund	0.77%	30.856	0.067	0.122	1,034,980	1,015,188	68	\$1.0141	0.10%	1.50%	2.77%	3.75%	4.44%
BAM06	mFund	Bentham Asset Backed Securities Fund - Class I	0.35%	0.010	0.000	0.000	0	0	0	\$1.0328	0.23%	0.88%	3.61%	3.54%	n/a
GSF08	mFund	Payden Global Income Opportunities A	0.70%	2.842	0.398	0.378	377,820	327,357	8	\$1.155	0.83%	1.00%	4.31%	3.01%	3.45%
IAL05	mFund	Invesco Wholesale Senior Secured Income Fund	0.75%	1.548	-0.028	-0.030	31,549	26,546	2	\$1.1876	0.55%	2.44%	5.07%	3.57%	4.65%
IWM01	mFund	Alpha Diversified Income Fund	0.34%	0.057	0.001	0.000	0	0	0	.9717c	2.01%	2.58%	9.07%	4.38%	3.45%
JHI04	mFund	Janus Henderson Diversified Credit Fund	0.55%	0.000	0.000	0.000	0	0	0	\$1.0721	0.42%	1.12%	5.18%	4.01%	4.04%
JPM01	mFund	JPMorgan Global Strategic Bond Fund	0.40%	5.936	0.140	0.138	157,797	153,385	10	\$1.0276	0.83%	1.16%	5.15%	3.04%	3.53%
JPM02	mFund	JPMorgan Global Bond Opportunities Fund	0.50%	0.122	0.000	0.000	0	0	0	.998c	0.91%	1.47%	7.86%	4.55%	4.56%
KAP01	mFund	Kapstream Absolute Return Income Fund	0.55%	42.508	1.012	0.961	1,354,462	1,108,258	65	\$1.2256	0.62%	0.87%	3.78%	3.10%	2.90%
LMA07	mFund	Legg Mason Brandywine Global Opportunistic Fixed Income Trust A	0.70%	6.860	-0.095	0.206	207,183	171,432	8	\$1.2028	-0.39%	0.51%	5.84%	4.07%	2.69%
LMA10	mFund	Legg Mason Brandywine Global Income Optimiser Fund	0.75%	0.000	0.000	0.000	0	0	0	\$1.0132	1.60%	1.15%	9.15%	n/a	n/a
LMA20	mFund	Legg Mason Western Asset Global Bond Fund	0.55%	0.102	0.001	0.000	0	0	0	\$1.1056	1.72%	1.69%	8.99%	5.49%	n/a
LMA21	mFund	Legg Mason Western Asset Macro Opportunities Bond Fund	1.19%	0.000	0.000	0.000	0	0	0	\$1.1359	-0.30%	2.44%	10.95%	7.21%	n/a
MIM01	mFund	Macquarie Income Opportunities Fund	0.49%	20.231	1.788	1.730	1,912,514	1,876,166	39	\$1.019	0.62%	0.89%	4.67%	3.36%	3.22%



# Spotlight:

## mFund



mFund Product Summary - January 2020

Transaction days: 21 / Period ending: Friday, 31 January 2020

### IRESS Watchlist: /MFUND

ASX Code	Type*	Fund Name	Activity						Prices	Returns					
			MER (% p.a)	FUM (\$m)#	FUM (\$m) Change	Funds Inflow / Outflow (\$m) ***	Transaction Value (\$)	Transaction Volume	Number of Transactions	Last Redemption	1 Month Total Return	3 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
MIM02	mFund	Macquarie Dynamic Bond Fund	0.61%	1.344	0.650	0.650	645,000	597,231	12	\$1.0876	1.42%	1.12%	7.72%	4.96%	3.86%
SCH51	mFund	Schroder Fixed Income Wholesale	0.50%	16.682	1.044	0.770	948,032	809,249	37	\$1.1802	2.26%	1.43%	9.18%	5.34%	3.89%
SPE01	mFund	Spectrum Strategic Income	0.75%	5.013	-0.064	-0.052	97,959	90,371	26	\$1.0839	0.41%	0.67%	4.89%	4.31%	4.34%
PMF01	mFund	PIMCO Global Credit Fund Wholesale Class	0.61%	20.950	0.634	0.436	808,585	811,906	27	\$1.0041	1.74%	2.00%	8.58%	4.97%	4.37%
PMF02	mFund	PIMCO Diversified Fixed Interest Fund Wholesale Class	0.50%	58.837	2.044	1.133	2,137,685	2,126,937	97	\$1.0137	2.01%	1.69%	8.51%	5.20%	4.27%
PMF03	mFund	PIMCO Global Bond Fund Wholesale Class	0.49%	67.657	2.558	1.728	2,459,106	2,444,629	126	\$1.016	1.73%	1.57%	7.82%	4.94%	4.37%
PMF06	mFund	PIMCO Unconstrained Bond Fund Wholesale Class	0.95%	2.242	0.144	0.151	151,212	146,651	3	\$1.0309	-0.09%	1.22%	2.69%	3.04%	3.22%
PMF08	mFund	PIMCO Income Fund Wholesale Class	0.78%	51.069	1.226	1.175	1,534,430	1,434,587	60	\$1.0701	0.42%	1.90%	6.16%	4.89%	n/a
PMF09	mFund	PIMCO ESG Global Bond Fund Wholesale Class	0.69%	0.509	0.007	0.000	315	304	1	\$1.0553	1.71%	1.60%	7.74%	n/a	n/a
PML01	mFund	PM Capital Enhanced Yield Fund	0.55%	0.409	0.055	0.055	55,000	49,150	3	\$1.1183	0.24%	0.76%	2.76%	3.26%	3.35%
PML02	mFund	PM Capital Enhanced Yield Fund - Class B	0.79%	0.539	0.000	0.000	0	0	0	\$1.1386	0.29%	0.90%	3.02%	n/a	n/a
UAM05	mFund	UBS Income Solution Fund	0.60%	3.014	0.038	0.025	25,417	27,007	10	.9394c	0.64%	1.00%	4.68%	4.04%	3.91%
UAM06	mFund	UBS Diversified Fixed Income Fund	0.55%	7.363	-0.143	-0.263	151,947	167,254	13	.9182c	2.16%	1.51%	8.03%	5.19%	3.97%
<b>Mixed Asset</b>															
ACA05	mFund	AMP Capital Multi-Asset	0.85%	4.991	0.038	-0.017	33,265	29,550	2	\$1.1193	1.12%	3.00%	8.00%	4.40%	4.50%
ACC01	mFund	IPAC AMP Capital Income Generator	0.79%	1.040	-0.131	-0.157	207,258	169,332	2	\$1.2216	2.48%	2.57%	13.59%	6.40%	5.40%
AET08	mFund	Australian Ethical Balanced Fund	0.91%	0.789	0.032	0.006	5,787	3,192	7	\$1.8652	4.21%	5.17%	19.80%	n/a	n/a
AFZ16	mFund	Aberdeen Multi-Asset Income Fund	0.72%	0.543	0.010	0.000	318	305	4	\$1.0641	2.20%	2.62%	11.06%	4.99%	4.46%
AFZ32	mFund	Aberdeen Multi-Asset Real Return Fund	0.84%	2.225	0.042	0.028	27,837	13,741	14	\$2.0118	0.95%	2.89%	10.38%	6.45%	5.90%
AQY02	mFund	Allan Gray Australia Stable Fund	0.26%	10.163	0.310	0.314	353,121	290,882	42	\$1.2076	0.21%	1.30%	5.56%	4.71%	6.07%
AQY03	mFund	Allan Gray Australia Balanced Fund	0.76%	1.138	0.303	0.296	301,000	250,975	2	\$1.1793	0.86%	4.03%	11.53%	n/a	n/a
IAL18	mFund	Invesco Wholesale Global Targeted Returns Fund - Class A	0.95%	3.323	-0.218	-0.254	277,930	265,280	4	\$1.0533	1.34%	2.64%	5.57%	2.04%	n/a
IBB09	mFund	Morningstar Conservative Real Return Fund	0.44%	0.983	0.000	-0.004	15,000	14,326	2	\$1.0446	0.41%	1.17%	5.61%	4.35%	4.06%
IBB10	mFund	Morningstar Balanced Real Return Fund	0.51%	5.588	0.278	0.265	421,323	432,323	11	.9674c	0.25%	1.27%	6.80%	5.59%	5.36%
IBB11	mFund	Morningstar Growth Real Return Fund	0.57%	6.077	0.077	0.070	90,355	93,271	5	.9655c	0.11%	1.39%	8.11%	6.48%	6.34%
IBB12	mFund	Morningstar High Growth Real Return Fund	0.63%	4.883	-0.062	-0.054	105,307	105,749	45	.9828c	-0.15%	1.52%	10.05%	7.68%	7.65%
IBB13	mFund	Morningstar Multi Asset Real Return A	0.70%	1.572	-0.024	-0.029	167,122	152,998	28	\$1.0838	0.42%	1.56%	8.24%	6.14%	6.89%
JPM10	mFund	JPMorgan Global Macro Opportunities Fund	0.70%	1.621	-0.015	-0.051	0	0	0	\$1.1169	2.21%	2.65%	7.06%	8.11%	n/a



# Spotlight:

mFund



## mFund Product Summary - January 2020

Transaction days: 21 / Period ending: Friday, 31 January 2020

### IRESS Watchlist: /MFUND

ASX Code	Type*	Fund Name	Activity						Prices	Returns					
			MER (% p.a)	FUM (\$m)#	FUM (\$m) Change	Funds Inflow / Outflow (\$m) ***	Transaction Value (\$)	Transaction Volume	Number of Transactions	Last Redemption	1 Month Total Return	3 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
LMA05	mFund	Legg Mason Martin Currie Diversified Income Trust	0.80%	4.196	0.184	0.096	96,622	84,350	13	\$1.1403	3.00%	2.00%	17.92%	8.64%	8.61%
LMA06	mFund	Legg Mason Martin Currie Diversified Growth Trust	0.79%	1.107	0.095	0.083	82,962	73,486	14	\$1.1325	2.33%	3.14%	14.78%	7.94%	7.22%
MIM04	mFund	Macquarie Multi-Asset Opportunities Fund	0.80%	0.142	0.092	0.091	91,038	84,816	4	\$1.0784	1.81%	2.25%	12.08%	6.41%	4.85%
MFA01	mFund	Milford Australian Absolute Growth Fund	1.13%	0.000	0.000	0.000	0	0	0	\$1.2254	2.25%	2.25%	18.57%	n/a	n/a
MLC01	mFund	MLC WS Inflation Plus - Conservative Portfolio	0.65%	0.152	0.021	0.020	20,000	18,484	1	\$1.0824	0.92%	1.69%	4.54%	3.26%	3.13%
MLC02	mFund	MLC WS Inflation Plus - Moderate Portfolio	0.85%	1.565	0.020	0.000	0	0	0	\$1.1073	1.32%	2.50%	6.56%	4.24%	3.89%
MLC03	mFund	MLC WS Inflation Plus - Assertive Portfolio	0.95%	2.406	0.107	0.060	59,940	58,809	2	\$1.0213	2.04%	4.06%	11.30%	6.86%	5.57%
MPS01	mFund	Winton Global Alpha Fund	1.78%	4.580	0.018	0.014	167,426	139,110	3	\$1.1874	0.41%	-0.87%	2.84%	2.52%	1.34%
MPS05	mFund	Macquarie Professional Services Global Alternatives Fund	1.58%	0.130	0.110	0.110	110,000	106,198	2	\$1.0315	0.51%	-0.35%	3.02%	n/a	n/a
SCH11	mFund	Schroder Real Return CPI Plus 5% Wholesale	0.90%	25.303	0.289	0.410	848,014	734,158	45	\$1.1528	1.24%	1.84%	7.83%	4.42%	3.98%
SCH12	mFund	Schroder Real Return CPI Plus 3.5% Wholesale	0.60%	1.644	0.006	0.003	2,963	3,009	3	.9884c	0.94%	1.53%	6.46%	3.75%	n/a
UAM07	mFund	UBS Tactical Beta Fund - Balanced	0.29%	1.158	0.094	0.092	91,270	70,745	14	\$1.2939	1.83%	2.93%	13.18%	7.73%	5.38%
UAM08	mFund	UBS Tactical Beta Fund - Growth	0.29%	0.648	0.002	0.000	38,841	26,297	20	\$1.4795	1.66%	3.57%	15.43%	9.07%	6.48%
UAM09	mFund	UBS Tactical Beta Fund - Conservative	0.29%	0.123	0.009	0.008	8,272	7,224	3	\$1.161	1.88%	2.36%	11.18%	6.46%	4.32%
<b>Australian Indices</b>															
XJOAI	Index	S&P/ASX 200 Accumulation	n/a	n/a	n/a	n/a	-	-	-	76,055.84	4.98%		24.72%	12.36%	9.33%
XSOAI	Index	S&P/ASX Small Ords Accumulation	n/a	n/a	n/a	n/a	-	-	-	8,911.01	3.38%		18.84%	12.12%	11.18%
XPJAI	Index	S&P/ASX 200 A-REIT Accumulation	n/a	n/a	n/a	n/a	-	-	-	61,652.61	6.36%		19.57%	13.22%	10.65%
XIFAI	Index	S&P/ASX Infrastructure Index Accumulation	n/a	n/a	n/a	n/a	-	-	-	504.36	2.81%		14.69%	9.79%	10.93%
SPBDASXT	Index	S&P/ASX Aust Fixed Int Idx Total Return	n/a	n/a	n/a	n/a	-	-	-	165.91	2.56%		9.69%	6.04%	4.50%
SPBDAGVT	Index	S&P/ASX Govt Bond Idx Total Return	n/a	n/a	n/a	n/a	-	-	-	166.13	2.76%		10.12%	6.19%	4.51%

Past Performance is not a reliable indicator of future performance.

\*\*\* Funds Inflow / Outflow represent the number of units changed times the end of month closing redemption price.

# The FUM for each mFund is based off the last reported number of units recorded in CHESS multiplied by the closing price on the last Transaction day of the month. MER (management expense ratio figures have been extracted from the relevant PDS or as updated by the issuer of the product. Under the Corporations Regulations, management costs do not include transactional or operational costs or certain other fees and costs which may also apply. Such costs may be significant. When considering a product or comparing between products you should refer to the relevant PDS(s) for more information on any additional costs associated with each product.

All values are as at Jan-20. Month Total return, 1/3&5 year annualised return data provided by Financial Express.



# Spotlight:

Listed Investment Entities

(incl. Listed Investment Companies & Listed Investment Trusts)



## Listed Investments Summary - January 2020

Transaction days: 21 / Period ending: Friday, 31 January 2020

IRESS Watchlist: /XIC			Activity									Prices			Returns					
ASX Code	Type*	Fund Name	MER (% p.a)	Outperf Fee	Mkt Cap (\$m)#	Mkt Cap (\$m) Change	Transacted Value (\$)	Transacted Volume	Number of Transactions	Monthly Liquidity %	Prem/Disc % NTA (pre-tax) at NTA Date	NTA Date	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
<b>Equity - Australia</b>																				
AFI	Shares	Australian Foundation Investment Company Limited	0.18	No	8,552.75	-24.13	72,939,994	10,120,488	17,479	0.12%	7.2%	31/12/2019	7.09	7.32	5.84	3.39%	-0.28%	24.75%	13.57%	8.71%
CLF	Shares	Concentrated Leaders Fund Limited	2.40	No	78.41	0.00	379,216	280,211	44	0.36%	-3.6%	31/12/2019	1.32	1.41	1.22	4.17%	1.65%	24.96%	13.82%	8.54%
AMH	Shares	AMCIL Limited	0.77	No	275.74	6.96	3,175,405	3,198,835	368	1.16%	-5.4%	31/12/2019	0.99	1.03	0.82	3.54%	2.59%	26.86%	9.43%	8.43%
ARG	Shares	Argo Investments Limited	0.18	No	6,279.91	28.71	42,956,767	4,836,940	10,025	0.08%	2.0%	31/12/2019	8.75	9.08	7.60	3.77%	0.46%	20.51%	11.26%	8.23%
AUI	Shares	Australian United Investment Company Limited	0.13	No	1,270.98	32.37	56,155,101	5,938,901	427	0.47%	-1.4%	31/12/2019	10.21	10.41	8.25	3.53%	2.61%	32.76%	15.99%	10.71%
BKI	Shares	BKI Investment Company Limited	0.19	No	1,272.51	36.67	11,751,947	6,919,930	1,414	0.54%	1.5%	31/12/2019	1.74	1.74	1.47	4.22%	2.97%	23.09%	9.47%	7.79%
BSN	Shares	Bisan Limited	n/a	No	.52	0.00	-	-	-	0.00%	n/a	31/12/2019	0.01	-	-	0.00%	n/a	n/a	n/a	n/a
CAM	Shares	Clime Capital Limited	n/a	n/a	109.91	-0.96	3,287,337	3,374,651	553	3.07%	-1.5%	31/12/2019	0.97	1.00	0.83	5.18%	0.78%	22.93%	12.85%	8.42%
CDM	Shares	Cadence Capital Limited	1.00	Yes	236.2	3.17	7,173,587	9,491,972	2,841	4.02%	-16.6%	31/12/2019	0.76	0.92	0.72	6.60%	1.68%	-6.32%	-6.94%	-2.48%
CIE	Shares	Contango Income Generator Limited	0.95	No	88.93	-1.05	2,048,699	2,367,766	223	2.66%	-7.7%	31/12/2019	0.85	0.90	0.74	5.42%	-1.16%	14.90%	5.06%	n/a
CIN	Shares	Carlton Investments Limited	0.10	No	849.57	0.79	2,273,649	70,363	188	0.01%	-15.1%	31/12/2019	32.09	33.01	30.01	3.90%	0.09%	11.14%	5.96%	8.61%
CVF	Shares	Contrarian Value Fund Limited	1.00	Yes	68.93	-2.35	1,976,806	1,929,273	308	2.80%	-13.3%	31/12/2019	1.01	1.09	0.96	8.33%	-2.75%	11.84%	12.37%	n/a
DJW	Shares	Djerriwarrh Investments Limited	0.39	No	775.59	-42.47	12,240,660	3,381,849	1,671	0.44%	11.6%	31/12/2019	3.47	3.74	3.05	5.40%	-1.80%	22.24%	6.44%	3.34%
DUI	Shares	Diversified United Investment Limited	0.17	No	1,091.33	38.07	4,710,464	920,000	693	0.08%	-0.6%	31/12/2019	5.16	5.28	4.03	3.00%	3.61%	37.29%	19.22%	13.09%
EFF	Units	Evans & Partners Australian Flagship Fund	1.18	Yes	36.04	0.41	325,702	186,431	30	0.52%	1.8%	31/12/2019	1.76	1.78	1.51	4.43%	3.53%	16.58%	n/a	n/a
FGX	Shares	Future Generation Investment Company Limited	1.00	No	459.97	-3.98	8,898,441	7,604,688	1,059	1.65%	-8.5%	31/12/2019	1.16	1.24	1.08	4.07%	-0.86%	3.73%	n/a	n/a
FOR	Units	Forager Australian Shares Fund	1.88	No	133.2	-1.14	2,210,609	1,890,854	255	1.42%	-13.2%	31/12/2019	1.17	1.42	1.14	1.85%	-0.85%	-9.23%	n/a	n/a
FSI	Shares	Flagship Investments Limited	n/a	Yes	49.73	1.15	347,021	180,620	47	0.36%	-14.7%	31/12/2019	1.95	2.04	1.64	4.23%	2.36%	24.01%	13.14%	11.17%
IBC	Shares	Ironbark Capital Limited	0.65	Yes	64.66	0.62	111,265	210,146	20	0.33%	-6.3%	31/12/2019	0.53	0.54	0.47	3.43%	0.96%	13.77%	9.16%	6.28%
MA1	Shares	Monash Absolute Investment Company Limited	1.50	Yes	45.21	0.01	1,332,761	1,300,178	121	2.88%	-10.0%	31/12/2019	1.02	1.04	0.76	1.96%	0.00%	42.61%	6.87%	n/a
MIR	Shares	Mirrabooka Investments Limited	0.70	No	425.66	-9.67	3,655,726	1,359,230	640	0.32%	6.3%	31/12/2019	2.64	2.77	2.29	3.79%	-0.40%	17.48%	4.67%	9.06%
MLT	Shares	Milton Corporation Limited	0.14	No	3,371.36	60.32	18,819,412	3,764,345	4,370	0.11%	0.4%	31/12/2019	5.03	5.08	4.37	3.86%	1.82%	22.78%	11.23%	8.14%
NGE	Shares	NGE Capital Limited	n/a	n/a	24.92	-0.37	880,211	1,241,762	116	4.98%	-20.0%	31/12/2019	0.67	0.80	0.58	0.00%	-1.47%	17.01%	19.16%	20.15%
OEQ	Shares	Orion Equities Limited	n/a	n/a	1.34	0.00	-	-	-	0.00%	-42.5%	31/12/2019	0.07	0.19	0.07	0.00%	n/a	n/a	n/a	n/a
OPH	Units	Ophir High Conviction Fund	1.23	Yes	544.	46.00	11,907,775	4,639,125	1,042	0.85%	-11.1%	27/12/2019	2.72	2.78	2.33	0.00%	9.24%	19.60%	n/a	n/a
PIC	Shares	Perpetual Equity Investment Company Limited	1.00	No	372.63	3.47	5,305,523	4,941,140	1,908	1.33%	-5.0%	31/12/2019	1.08	1.09	0.96	6.05%	0.94%	11.40%	10.86%	n/a
WAM	Shares	WAM Capital Limited	1.00	Yes	1,630.06	7.21	30,874,856	13,493,529	7,982	0.83%	20.3%	31/12/2019	2.26	2.34	1.92	6.86%	0.44%	14.23%	7.21%	12.67%
WHF	Shares	Whitefield Limited	0.35	No	497.17	19.41	2,853,182	544,505	371	0.11%	-1.7%	31/12/2019	5.38	5.47	4.33	3.76%	4.06%	32.32%	13.65%	10.70%
WIC	Shares	Westoz Investment Company Limited	1.28	Yes	153.61	3.35	1,642,633	1,453,424	191	0.95%	-11.5%	31/12/2019	1.15	1.15	0.99	5.24%	2.23%	19.90%	13.84%	7.01%
WLE	Shares	WAM Leaders Limited	1.00	Yes	1,008.91	47.11	29,004,494	22,863,554	2,406	2.27%	-4.4%	31/12/2019	1.29	1.32	1.08	4.40%	4.90%	27.46%	9.55%	n/a





# Spotlight:

Listed Investment Entities  
(incl. Listed Investment Companies & Listed Investment Trusts)



## Listed Investments Summary - January 2020

Transaction days: 21 / Period ending: Friday, 31 January 2020

IRESS Watchlist: /XIC			Activity									Prices			Returns					
ASX Code	Type*	Fund Name	MER (% p.a)	Outperf Fee	Mkt Cap (\$m)#	Mkt Cap (\$m) Change	Transacted Value (\$)	Transacted Volume	Number of Transactions	Monthly Liquidity %	Prem/Disc % NTA (pre-tax) at NTA Date	NTA Date	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
<b>Equity - Australia Small/Mid Cap</b>																				
8EC	Shares	8IP Emerging Companies Limited	n/a	n/a	3.08	0.12	39,565	538,735	20	17.49%	-23.4%	31/12/2019	0.08	0.08	0.06	7.24%	4.17%	5.41%	-4.55%	n/a
ACQ	Shares	Acorn Capital Investment Fund Limited	n/a	n/a	62.96	-2.13	1,046,508	871,002	153	1.38%	-10.4%	31/12/2019	1.18	1.28	0.99	5.93%	-3.28%	18.86%	10.70%	10.13%
BEL	Shares	Bentley Capital Limited	1.00	Yes	3.05	-0.08	19,072	455,859	15	14.95%	-42.8%	31/12/2019	0.04	0.10	0.03	0.00%	0.00%	-54.94%	-28.26%	-13.32%
ECP	Shares	ECP Emerging Growth Limited	1.00	Yes	20.33	0.18	224,568	201,354	31	0.99%	-19.6%	31/12/2019	1.11	1.14	0.87	3.38%	0.91%	30.71%	11.07%	n/a
BTI	Shares	Bailador Technology Investments Limited	1.75	Yes	129.87	-4.81	3,726,749	3,397,583	512	2.62%	-14.5%	31/12/2019	1.08	1.13	0.76	0.00%	-3.57%	38.25%	0.45%	n/a
ECL	Shares	Excelsior Capital Limited	n/a	n/a	40.01	-2.46	361,687	253,921	53	0.63%	113.2%	31/12/2019	1.38	1.60	1.15	4.35%	-5.80%	3.78%	21.85%	10.36%
GC1	Shares	Glennon Small Companies Limited	1.00	Yes	35.53	-2.10	1,162,694	1,434,000	131	4.04%	-12.5%	31/12/2019	0.80	0.90	0.78	3.77%	-5.36%	-9.36%	-1.49%	n/a
NAC	Shares	NAOS Ex-50 Opportunities Company Limited	1.75	Yes	48.93	1.59	1,385,903	1,396,305	155	2.85%	-18.2%	31/12/2019	1.00	1.05	0.79	5.25%	3.63%	20.41%	3.45%	n/a
NCC	Shares	NAOS Emerging Opportunities Company Limited	1.25	Yes	64.11	0.45	1,004,965	955,244	183	1.49%	-7.6%	31/12/2019	1.04	1.18	0.86	6.97%	0.48%	3.06%	-0.84%	8.07%
NSC	Shares	NAOS Small Cap Opportunities Company Limited	1.25	Yes	111.29	-10.51	1,973,725	2,658,727	292	2.39%	-11.2%	31/12/2019	0.69	0.78	0.54	5.29%	-8.61%	9.69%	-6.64%	1.61%
OZG	Shares	Ozgrowth Limited	1.00	Yes	61.97	1.75	577,137	3,328,858	48	5.37%	-18.7%	31/12/2019	0.18	0.18	0.15	3.14%	2.94%	13.15%	6.17%	3.27%
QVE	Shares	QV Equities Limited	n/a	No	282.35	1.36	5,612,967	5,431,371	690	1.92%	-8.4%	31/12/2019	1.04	1.09	0.96	4.23%	0.48%	5.34%	-0.64%	n/a
RYD	Shares	Ryder Capital Limited	1.25	Yes	84.36	0.00	237,888	165,446	19	0.20%	-12.0%	31/12/2019	1.42	1.52	1.21	2.82%	-0.35%	22.14%	12.23%	n/a
SEC	Shares	Spheria Emerging Companies Limited	1.00	Yes	118.98	0.85	2,052,626	1,125,602	318	0.95%	-14.6%	31/12/2019		1.94	1.61	n/a	1.40%	9.43%	n/a	n/a
SNC	Shares	Sandon Capital Investments Limited	1.25	Yes	89.06	0.97	1,171,532	1,409,313	175	1.58%	-14.5%	31/12/2019	0.84	0.98	0.80	8.38%	1.21%	10.92%	4.74%	6.88%
WAX	Shares	WAM Research Limited	1.00	Yes	280.51	-5.76	5,051,056	3,420,984	1,049	1.22%	25.1%	31/12/2019	1.46	1.53	1.21	6.64%	-1.02%	9.39%	6.74%	14.37%
WMI	Shares	WAM Microcap Limited	1.00	Yes	207.91	2.83	4,506,738	3,051,289	775	1.47%	1.3%	31/12/2019	1.47	1.58	1.15	3.06%	1.38%	22.26%	n/a	n/a
<b>Equity - Australia Strategy</b>																				
ABW	Units	Aurora Absolute Return Fund	n/a	n/a	1.54	0.00	-	-	-	0.00%	0.0%	31/12/2019	0.19	-	-	1.53%	n/a	n/a	n/a	n/a
AEG	Shares	Absolute Equity Performance Fund Limited	1.50	No	109.38	3.91	2,338,720	2,151,225	334	1.97%	-8.6%	31/12/2019	1.12	1.12	0.80	4.02%	3.70%	9.93%	9.87%	n/a
AGM	Units	Australian Governance & Ethical Index Fund	0.19	No	50.73	0.25	348,251	171,118	47	0.34%	2.5%	31/12/2019	2.04	2.12	1.69	4.41%	0.49%	26.82%	n/a	n/a
ALF	Shares	Australian Leaders Fund Limited	2.72	Yes	235.01	-1.19	4,552,682	4,641,011	653	1.97%	-15.4%	31/12/2019	0.99	1.02	0.87	4.57%	-0.51%	7.33%	-6.95%	-2.67%
AUP	Units	Aurora Property Buy-Write Income Trust	1.03	Yes	5.79	0.41	134,801	44,336	17	0.77%	-58.2%	31/12/2019	2.86	3.16	1.71	2.53%	7.52%	40.23%	-12.68%	-4.10%
AYF	Units	Australian Enhanced Income Fund	n/a	n/a	19.43	-0.40	271,214	45,911	24	0.24%	0.7%	31/12/2019	5.87	6.20	5.65	5.41%	-2.00%	7.26%	6.06%	5.64%
BAF	Shares	Blue Sky Alternatives Access Fund Limited	1.20	Yes	172.83	-2.40	4,502,544	5,053,531	717	2.92%	-22.4%	31/12/2019	0.87	0.94	0.66	5.75%	-1.14%	10.74%	-1.88%	3.47%
HHY	Units	HHY Fund	n/a	n/a	3.4	-0.08	3,992	90,905	10	2.67%	-23.1%	31/12/2019	0.04	0.05	0.03	0.00%	-8.70%	-19.30%	-28.82%	-16.62%
HML	Shares	Henry Morgan Limited	2.00	Yes	64.37	0.00	-	-	-	0.00%	n/a	31/12/2019	1.99	-	-	0.00%	n/a	n/a	n/a	n/a
KAT	Shares	Katana Capital Limited	1.25	Yes	33.56	0.09	337,101	401,543	45	1.20%	-15.6%	31/12/2019	0.85	0.91	0.69	2.94%	3.10%	17.03%	9.91%	4.22%
MAX	Units	Millinium's Alternatives Fund	0.20	n/a	6.	0.00	-	-	-	0.00%	118.0%	27/12/2019	5.00	6.20	5.00	0.00%	n/a	n/a	n/a	n/a
PL8	Shares	Plato Income Maximiser Limited	0.80	No	505.55	-4.28	14,310,006	12,080,568	1,336	2.39%	9.4%	31/12/2019	1.18	1.21	0.98	5.05%	-0.24%	31.87%	n/a	n/a
TOP	Shares	Thorney Opportunities Ltd	0.75	Yes	134.39	-2.04	1,777,275	2,639,543	318	1.96%	-18.9%	31/12/2019	0.66	0.72	0.62	2.73%	-1.49%	12.08%	0.50%	9.93%
WAA	Shares	WAM Active Limited	1.00	Yes	50.34	-0.23	1,064,989	981,993	187	1.95%	2.1%	31/12/2019	1.09	1.13	0.95	5.44%	-0.46%	13.35%	5.95%	4.45%





# Spotlight:

Listed Investment Entities

(incl. Listed Investment Companies & Listed Investment Trusts)



## Listed Investments Summary - January 2020

Transaction days: 21 / Period ending: Friday, 31 January 2020

IRESS Watchlist: /XIC			Activity									Prices			Returns					
ASX Code	Type*	Fund Name	MER (% p.a)	Outperf Fee	Mkt Cap (\$m)#	Mkt Cap (\$m) Change	Transacted Value (\$)	Transacted Volume	Number of Transactions	Monthly Liquidity %	Prem/Disc % NTA (pre-tax) at NTA Date	NTA Date	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
<b>Equity - Global</b>																				
AIB	Units	Aurora Global Income Trust	1.33	No	.84	0.03	893	7,806	2	0.93%	-25.9%	31/12/2019	0.12	0.15	0.09	1.33%	9.09%	-26.33%	-42.94%	-25.04%
APL	Shares	Antipodes Global Investment Company Ltd	1.13	Yes	557.66	-13.66	15,483,017	14,834,821	1,637	2.66%	-9.2%	31/12/2019	1.03	1.09	0.91	4.37%	-1.90%	8.68%	1.45%	n/a
EGD	Units	Evans & Partners Global Disruption Fund	1.54	No	303.63	20.65	3,894,351	1,600,082	271	0.53%	0.0%	31/12/2019	2.50	2.50	1.86	0.00%	7.30%	35.36%	n/a	n/a
EGI	Shares	Ellerston Global Investments Limited	0.75	Yes	129.52	4.74	3,519,140	2,942,541	174	2.27%	-8.7%	31/12/2019	1.23	1.24	0.88	2.44%	3.80%	29.56%	12.79%	n/a
FGG	Shares	Future Generation Global Investment Company Limited	1.00	No	494.49	-5.89	9,319,923	7,299,208	951	1.48%	-13.4%	31/12/2019	1.26	1.41	1.24	1.19%	-1.18%	-3.39%	6.94%	n/a
FPC	Shares	Fat Prophets Global Contrarian Fund Ltd	1.25	Yes	44.55	-2.14	866,607	808,439	110	1.81%	-11.9%	31/12/2019	1.04	1.10	0.77	0.00%	-4.59%	20.44%	n/a	n/a
GFL	Shares	Global Masters Fund Limited	0.85	No	23.05	-0.11	491,647	223,050	69	0.97%	-18.3%	31/12/2019	2.15	2.30	1.70	0.00%	-0.46%	3.56%	11.12%	10.12%
GVF	Shares	Global Value Fund Limited	n/a	No	161.73	-3.69	1,741,090	1,582,553	217	0.98%	2.3%	31/12/2019	1.10	1.12	0.93	5.53%	-2.23%	13.29%	6.54%	7.74%
PIA	Shares	Pengana International Equities Limited	1.77	Yes	293.39	6.35	6,229,480	5,380,590	591	1.83%	-12.6%	31/12/2019	1.16	1.18	0.99	6.06%	2.21%	16.82%	6.40%	11.22%
LRT	Units	Lowell Resources Fund	n/a	n/a	12.9	0.08	57,016	12,032	8	0.09%	-25.8%	31/12/2019	4.68	5.15	4.10	0.00%	1.30%	-1.93%	n/a	n/a
LSX	Shares	Lion Selection Group Limited	1.50	Yes	66.81	-2.25	289,456	622,776	54	0.93%	-8.0%	31/12/2019	0.45	0.53	0.32	0.00%	-3.26%	15.67%	1.89%	7.31%
MFF	Shares	MFF Capital Investments Limited	1.25	Yes	2,078.62	124.83	26,283,233	7,497,581	5,778	0.36%	-5.5%	31/12/2019	3.63	3.68	2.48	0.96%	6.39%	48.20%	27.01%	21.95%
MGG	Units	Magellan Global Trust	1.35	Yes	2,604.93	131.85	35,553,639	17,426,354	4,400	0.67%	2.1%	31/12/2019	2.10	2.14	1.60	3.00%	7.01%	31.68%	n/a	n/a
MHH	Units	Magellan High Conviction Trust	1.50	Yes	1,020.74	84.23	22,280,141	13,351,243	2,323	1.31%	0.5%	31/12/2019	1.67	1.74	1.49	1.35%	3.88%	n/a	n/a	n/a
PGF	Shares	PM Capital Global Opportunities Fund Limited	1.00	Yes	434.17	-10.59	6,555,697	5,196,738	769	1.20%	-13.1%	31/12/2019	1.23	1.29	1.00	3.09%	-2.38%	17.01%	12.53%	8.36%
PMC	Shares	Platinum Capital Limited	1.50	Yes	474.93	-23.17	7,935,163	4,821,984	1,260	1.02%	5.8%	31/12/2019	1.64	1.77	1.42	4.27%	-4.37%	1.83%	9.31%	6.66%
SVS	Shares	Sunvest Corporation Limited	n/a	n/a	2.74	0.00	-	-	-	0.00%	-39.2%	31/12/2019	0.23	0.26	0.19	0.00%	n/a	n/a	n/a	n/a
TGG	Shares	Templeton Global Growth Fund Limited	1.00	No	282.55	4.17	6,435,510	4,742,164	579	1.68%	-11.5%	31/12/2019	1.36	1.39	1.16	5.17%	1.50%	13.17%	10.51%	7.27%
VG1	Shares	VGI Partners Global Investments Limited	1.50	Yes	903.36	-12.21	17,971,622	8,118,745	2,944	0.90%	-6.3%	31/12/2019	2.22	2.56	2.17	0.00%	-1.33%	1.49%	n/a	n/a
WGB	Shares	WAM Global Limited	1.25	Yes	476.66	-16.95	18,424,787	8,118,640	1,915	1.70%	-5.2%	31/12/2019	2.25	2.35	1.88	0.89%	-3.43%	16.09%	n/a	n/a
ZER	Shares	Zeta Resources Limited	0.50	Yes	82.	-8.63	8,574	29,068	9	0.04%	-15.8%	31/12/2019	0.29	0.39	0.29	0.00%	-8.06%	-1.59%	-2.69%	-13.94%
<b>Equity - Asia</b>																				
8IH	Shares	8I Holdings Ltd	n/a	0.00	50.65	21.71	29,624	313,836	23	0.62%	-5.2%	31/12/2019	0.14	0.15	0.05	0.00%	55.56%	42.96%	-41.06%	n/a
EAF	Units	Evans & Partners Asia Fund	1.60	No	162.09	-8.53	1,266,885	922,203	124	0.57%	4.5%	31/12/2019	1.33	1.40	1.12	3.91%	-5.00%	24.71%	n/a	n/a
EAI	Shares	Ellerston Asian Investments Limited	0.95	Yes	142.93	-2.10	7,942,171	7,450,398	836	5.21%	-13.0%	31/12/2019	1.05	1.11	0.88	2.39%	-0.48%	8.21%	7.84%	n/a
VG8	Shares	VGI Partners Asian Investments Limited	1.50	Yes	505.35	-11.13	5,421,943	2,366,201	824	0.47%	-4.5%	31/12/2019	2.27	2.35	2.23	0.00%	-2.16%	n/a	n/a	n/a
PAF	Shares	PM Capital Asian Opportunities Fund Limited	1.00	Yes	51.79	-1.14	2,139,400	2,272,648	182	4.39%	-11.7%	31/12/2019	0.91	1.10	0.77	3.87%	-2.16%	-3.14%	3.98%	2.96%
PAI	Shares	Platinum Asia Investments Limited	1.10	Yes	373.91	-19.97	7,799,743	7,214,484	1,096	1.93%	-5.1%	31/12/2019	1.03	1.16	0.92	3.88%	-5.07%	1.67%	9.42%	n/a
<b>Equity - Emerging Markets</b>																				
EGF	Units	Evans & Partners Global Flagship Fund	1.25	Yes	215.84	4.77	1,581,387	889,585	119	0.41%	0.0%	31/12/2019	1.81	1.81	1.47	6.55%	2.84%	33.49%	13.54%	10.80%
<b>Equity - Global Strategy</b>																				
AIQ	Units	Alternative Investment Trust	0.75	n/a	27.33	-2.48	46,112	388,247	10	1.42%	15.2%	31/12/2019	0.11	0.13	0.08	2.36%	-6.39%	13.41%	5.94%	5.78%
BHD	Shares	Benjamin Hornigold Limited	3.00	Yes	17.15	0.00	-	-	-	0.00%	129.0%	31/12/2019	0.71	-	-	0.00%	n/a	n/a	n/a	n/a
CD1	Units	Cordish Dixon Private Equity Fund I	0.33	No	60.28	-2.54	186,820	119,080	24	0.20%	-14.8%	31/12/2019	1.55	2.07	1.47	0.00%	-4.04%	5.52%	7.02%	10.50%
CD2	Units	Cordish Dixon Private Equity Fund II	0.33	No	99.34	-7.73	680,213	371,459	46	0.37%	-11.8%	31/12/2019	1.80	2.14	1.71	0.00%	-7.22%	-6.14%	1.66%	8.07%
CD3	Units	Cordish Dixon Private Equity Fund III	0.33	No	100.12	-7.92	510,058	350,946	44	0.35%	-19.4%	31/12/2019	1.39	1.69	1.30	0.00%	-7.33%	-17.83%	-4.69%	n/a
HM1	Shares	Hearts and Minds Investments Limited	n/a	No	735.56	6.69	7,423,405	2,269,366	1,794	0.31%	2.8%	31/12/2019	3.30	3.39	2.60	0.00%	0.92%	33.72%	n/a	n/a
LSF	Shares	L1 Long Short Fund Limited	1.40	No	990.61	-103.05	22,229,024	14,014,706	5,395	1.41%	-10.7%	31/12/2019	1.49	1.68	1.35	0.00%	-9.42%	9.52%	n/a	n/a
MEC	Shares	Morphic Ethical Equities Fund Limited	1.25	Yes	50.98	-0.79	744,567	773,480	75	1.52%	-15.7%	31/12/2019	0.96	1.00	0.85	2.08%	-2.04%	11.50%	n/a	n/a
MMJ	Shares	MMJ Group Holdings Limited	n/a	No	30.29	-2.24	1,274,301	8,638,031	998	28.52%	-43.3%	31/12/2019	0.14	0.31	0.13	0.00%	-3.57%	-40.01%	-14.63%	n/a
PE1	Units	Pengana Private Equity Trust	1.25	Yes	247.24	-6.99	2,983,614	1,899,304	556	0.77%	16.0%	31/12/2019	1.51	1.70	1.20	1.66%	-1.39%	n/a	n/a	n/a
RF1	Units	Regal Funds Management Limited	1.50	No	304.32	9.02	4,720,786	1,755,451	635	0.58%	-5.8%	31/12/2019	2.70	2.85	2.45	1.65%	3.05%	n/a	n/a	n/a
TEK	Shares	Thorney Technologies Ltd	0.75	Yes	70.75	-1.29	1,131,780	3,941,326	252	5.57%	-15.2%	31/12/2019	0.28	0.30	0.21	0.00%	-1.79%	31.10%	5.96%	-53.33%
TGF	Shares	Tribeca Global Natural Resources Limited	1.50	Yes	123.48	-8.19	3,020,795	1,480,876	437	1.20%	-14.9%	31/12/2019	1.96	2.50	1.82	0.00%	-6.22%	-18.90%	n/a	n/a
WQG	Shares	WCM Global Growth Limited	1.25	Yes	214.03	9.57	4,431,312	3,665,235	434	1.71%	-11.7%	31/12/2019	1.23	1.25	1.04	1.63%	4.68%	19.73%	n/a	n/a



# Spotlight:

Listed Investment Entities  
(incl. Listed Investment Companies & Listed Investment Trusts)



## Listed Investments Summary - January 2020

Transaction days: 21 / Period ending: Friday, 31 January 2020

IRESS Watchlist: /XIC			Activity									Prices			Returns					
ASX Code	Type*	Fund Name	MER (% p.a)	Outperf Fee	Mkt Cap (\$m)#	Mkt Cap (\$m) Change	Transacted Value (\$)	Transacted Volume	Number of Transactions	Monthly Liquidity %	Prem/Disc % NTA (pre-tax) at NTA Date	NTA Date	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
<b>Equity - Infrastructure</b>																				
ALI	Shares	Argo Global Listed Infrastructure Limited	1.20	No	354.88	18.45	5,171,538	2,095,035	899	0.59%	-7.8%	31/12/2019	2.50	2.59	1.93	2.60%	5.49%	37.81%	17.08%	n/a
<b>Property - Global</b>																				
FPP	Units	Fat Prophets Global Property Fund	1.03	Yes	21.07	6.95	241,432	258,317	73	1.23%	-23.1%	31/12/2019	0.93	1.01	0.83	6.87%	-0.54%	6.35%	n/a	n/a
<b>Fixed Income - Global Dollar</b>																				
NBI	Units	NB Global Corporate Income Trust	0.85	Yes	917.63	-8.83	19,405,319	9,369,887	1,743	1.02%	0.5%	31/12/2019	2.06	2.11	1.98	5.90%	0.09%	11.37%	n/a	n/a
KKC	Units	KKR Credit Income Fund	1.21	Yes	910.2	-14.80	18,666,434	7,525,386	1,240	0.83%	1.2%	31/12/2019	2.46	2.50	2.41	0.00%	-1.60%	n/a	n/a	n/a
PCI	Units	Perpetual Credit Income Trust	0.88	Yes	454.25	-1.96	7,039,683	6,179,515	670	1.36%	3.4%	31/12/2019	1.14	1.18	1.08	2.43%	-0.11%	n/a	n/a	n/a
PGG	Units	Partners Group Global Income Fund	1.54	No	566.56	5.56	10,980,520	5,322,565	475	0.94%	1.0%	31/12/2019	2.06	2.08	1.98	0.77%	1.37%	n/a	n/a	n/a
<b>Fixed Income - Australian Dollar</b>																				
GCI	Units	Gryphon Capital Income Trust	0.96	No	422.56	2.06	8,222,930	4,019,086	475	0.95%	1.6%	31/12/2019	2.05	2.11	1.94	4.65%	0.85%	7.12%	n/a	n/a
MOT	Units	MCP Income Opportunities Trust	1.03	Yes	357.93	-1.63	7,503,588	3,621,922	920	1.01%	4.0%	31/12/2019	2.07	2.10	2.02	4.82%	0.01%	n/a	n/a	n/a
MXT	Units	MCP Master Income Trust	0.86	No	1,288.62	-25.22	51,561,910	25,067,461	4,249	1.95%	2.9%	31/12/2019	2.02	2.11	1.99	5.34%	-1.43%	3.85%	n/a	n/a
QRI	Units	Qualitas Real Estate Income Fund	1.54	No	366.28	1.21	8,096,549	5,001,837	394	1.37%	1.2%	31/12/2019	1.63	1.77	1.59	5.27%	0.82%	1.12%	n/a	n/a
<b>Australian Indices</b>																				
XJOAI	Index	S&P/ASX 200 Accumulation	n/a	n/a	n/a	n/a	-	-	-	n/a	n/a	n/a	76,055.84	77,307.73	61,257.08		4.98%	24.72%	12.36%	9.33%
XSOAI	Index	S&P/ASX Small Ords Accumulation	n/a	n/a	n/a	n/a	-	-	-	n/a	n/a	n/a	8,911.01	91.42	75.22		3.38%	18.84%	12.12%	11.18%
XPJAI	Index	S&P/ASX 200 A-REIT Accumulation	n/a	n/a	n/a	n/a	-	-	-	n/a	n/a	n/a	61,652.61	620.88	517.48		6.36%	19.57%	13.22%	10.65%
XIFAI	Index	S&P/ASX Infrastructure Index Accumulation	n/a	n/a	n/a	n/a	-	-	-	n/a	n/a	n/a	504.36	5.13	4.45		2.81%	14.69%	9.79%	10.93%
SPBDASXT	Index	S&P/ASX Aust Fixed Int Idx Total Return	n/a	n/a	n/a	n/a	-	-	-	n/a	n/a	n/a	165.91	-	-		2.56%	9.69%	6.04%	4.50%
SPBDAGVT	Index	S&P/ASX Govt Bond Idx Total Return	n/a	n/a	n/a	n/a	-	-	-	n/a	n/a	n/a	166.13	-	-		2.76%	10.12%	6.19%	4.51%

# The FUM for each LIC is based off the last reported number of units recorded in CHESSE multiplied by the closing price on the last Transaction day of the month. Any updates to the number of units on issue received post the last Transaction day of the month are not picked up until the following month.

All values are as at Jan-20. Month Total return for 1 month, 6 month and 1 year, 3 & 5 year annualised return data and NTA provided by Bloomberg. MERs are sourced from Issuers publications.

Past Performance is not a reliable indicator of future performance.



# Spotlight:

## AREITs



### AREIT Product Summary - January 2020

Transaction days: 21 / Period ending: Friday, 31 January 2020

ASX A-REIT Profiles			Activity					Prices			Returns					
ASX Code	Type*	Fund Name	Mkt Cap (\$m)#	Mkt Cap Change (\$m)	Transacted Value (\$)	Transacted Volume	Number of Trades	Monthly Liquidity %	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
<b>Property - Australia</b>																
ABP	Stapled	Abacus Property Group	2,445.8	122.61	82,482,370	22,154,744	50,287	3.4%	3.79	4.38	3.50	4.93%	5.28%	19.69%	14.13%	14.30%
AGJ	Units	Agricultural Land Trust	4.88	-.88	42,785	756,854	37	0.9%	0.05	0.07	0.03	0.00%	-9.09%	17.43%	-1.26%	-8.06%
AOF	Stapled	Australian Unity Office Fund	486.87	19.54	72,150,253	24,777,534	6,827	14.8%	2.99	3.04	2.60	5.32%	4.18%	15.64%	20.90%	n/a
APW	Units	Aims Property Securities Fund	65.57	.22	288,784	197,105	46	0.4%	1.47	1.53	1.32	1.65%	0.34%	-4.42%	0.82%	8.69%
APZ	Stapled	Aspen Group	115.36	2.93	589,273	497,973	66	0.5%	1.17	1.24	0.93	4.66%	-0.85%	23.70%	8.13%	5.78%
ARF	Stapled	Arena REIT.	927.08	72.01	15,007,883	5,043,117	19,693	1.6%	3.09	3.09	2.51	4.50%	8.42%	31.54%	23.98%	25.29%
AVN	Units	Aventus Group	1,662.31	77.83	23,054,743	8,024,640	21,401	1.4%	2.99	3.02	2.10	5.63%	4.91%	45.33%	16.31%	n/a
BWF	Units	Blackwall Limited	37.88	-20.21	207,687	294,381	87	0.5%	0.60	0.93	0.55	5.90%	-34.78%	-22.24%	1.08%	26.47%
BWP	Units	BWP Trust	2,640.2	122.05	80,111,187	19,834,705	49,414	3.0%	4.11	4.33	3.48	4.43%	4.85%	20.53%	16.69%	15.25%
BWR	Units	Blackwall Property Trust	201.98	-11.88	517,443	367,124	49	0.3%	1.36	1.52	1.22	6.25%	-5.56%	-3.40%	8.89%	13.82%
CDP	Units	Carindale Property Trust	420.	14.	948,597	157,359	257	0.2%	6.00	7.30	5.76	6.03%	3.45%	-10.86%	-2.56%	6.23%
CHC	Stapled	Charter Hall Group	5,989.89	829.08	345,875,799	28,312,507	212,889	5.8%	12.86	12.86	8.24	2.70%	16.06%	71.34%	44.84%	28.17%
CIP	Stapled	Centuria Industrial REIT	1,268.29	109.12	65,590,165	18,270,902	38,322	5.2%	3.65	3.78	2.75	5.08%	9.28%	37.37%	20.74%	17.81%
CLW	Stapled	Charter Hall Long Wale REIT	2,766.72	120.23	253,929,131	45,693,254	103,746	9.2%	5.68	5.99	4.27	4.90%	3.27%	37.47%	19.19%	n/a
CMA	Stapled	Centuria Metropolitan REIT	1,543.57	55.17	69,392,547	23,375,519	51,149	4.5%	3.00	3.27	2.36	5.86%	3.45%	32.05%	20.24%	n/a
CMW	Stapled	Cromwell Property Group	3,193.05	130.33	110,783,391	92,087,080	38,319	3.5%	1.23	1.35	1.06	6.02%	4.26%	28.84%	15.44%	12.35%
AQR	Stapled	Apn Convenience Retail REIT	343.53	20.37	11,424,757	3,193,930	3,424	3.3%	3.71	3.82	2.84	5.75%	6.30%	35.81%	n/a	n/a
CQR	Units	Charter Hall Retail REIT	2,084.37	194.72	115,693,018	25,521,720	68,448	5.6%	4.71	4.79	4.20	6.16%	10.30%	11.20%	10.29%	10.29%
DXS	Stapled	Dexus	13,946.23	1,112.99	1,002,810,264	81,114,586	243,297	7.2%	12.72	13.96	11.36	3.93%	8.72%	22.68%	14.64%	17.91%
ECF	Units	Elanor Commercial Property Fund	262.65	8.18	12,879,709	10,034,865	943	4.9%	1.29	1.35	1.20	0.00%	n/a	n/a	n/a	n/a
ERF	Stapled	Elanor Retail Property Fund	159.62	-2.57	1,063,314	863,695	197	0.7%	1.24	1.30	1.14	7.72%	-1.59%	6.50%	4.78%	n/a
CQE	Units	Charter Hall Social Infrastructure REIT	1,053.48	75.45	39,664,515	11,656,474	38,797	3.8%	3.48	3.96	3.12	4.70%	n/a	n/a	n/a	n/a
GDF	Units	Garda Property Group	319.84	-3.41	3,103,365	2,208,722	347	1.0%	1.41	1.55	1.30	5.34%	-1.06%	12.38%	17.85%	n/a
GDI	Stapled	GDI Property Group	837.9	37.96	16,554,732	10,933,421	31,642	2.0%	1.55	1.63	1.29	5.02%	4.75%	18.94%	22.37%	17.85%
GMG	Stapled	Goodman Group	27,225.07	2,779.19	1,306,649,741	90,542,420	295,149	4.8%	14.89	16.10	11.57	2.01%	11.37%	39.06%	30.31%	25.07%
GOZ	Stapled	Growthpoint Properties Australia	3,372.68	169.79	66,396,325	15,369,361	48,654	2.0%	4.37	4.52	3.80	5.35%	5.30%	21.55%	16.42%	17.95%
GPT	Stapled	GPT Group	11,687.58	779.17	1,008,039,222	171,009,313	146,367	8.6%	6.00	6.50	5.60	4.41%	7.14%	15.97%	10.78%	13.40%
HPI	Stapled	Hotel Property Investments	498.83	35.21	17,520,269	5,382,659	18,596	3.5%	3.40	3.69	3.05	6.00%	7.59%	12.51%	12.47%	17.29%
HMC	Stapled	Home Consortium	733.88	-37.58	5,585,449	1,452,405	3,047	0.8%	3.71	4.05	3.59	0.00%	-4.87%	n/a	n/a	n/a
ADI	Stapled	Apn Industria REIT	608.07	33.56	13,319,562	4,509,140	19,551	2.2%	3.08	3.10	2.67	5.60%	5.84%	18.02%	20.33%	16.30%
IAP	Units	Investec Australia Property Fund	938.34	36.68	8,850,586	5,845,656	10,807	0.9%	1.54	1.64	1.37	2.08%	4.07%	n/a	n/a	n/a
INA	Stapled	Ingenia Communities Group	1,294.63	-48.75	194,954,919	41,287,098	106,197	15.1%	4.78	5.03	2.94	2.34%	-3.63%	58.75%	25.05%	12.59%
LEP	Stapled	ALE Property Group	1,102.18	3.92	3,248,094	575,256	4,064	0.3%	5.63	5.77	4.50	3.71%	0.36%	18.57%	14.33%	17.59%
LTN	Stapled	Lantern Hotel Group	1.77	.	-	-	-	0.0%	0.00	-	-	0.00%	n/a	n/a	n/a	n/a
MGR	Stapled	Mirvac Group	13,375.41	865.47	955,159,443	286,889,729	121,842	7.1%	3.40	3.52	2.39	3.65%	6.92%	52.23%	21.52%	17.47%
NSR	Stapled	National Storage REIT	1,694.33	248.24	187,108,180	90,803,671	58,575	11.0%	2.15	2.34	1.63	4.56%	17.17%	26.65%	19.05%	16.59%
PWG	Stapled	Primewest	467.84	59.35	2,594,614	2,169,991	349	0.6%	1.34	1.35	1.11	0.00%	14.53%	n/a	n/a	n/a
RFF	Stapled	Rural Funds Group	623.02	-21.83	25,740,466	13,331,585	31,816	4.1%	1.86	2.42	1.36	5.74%	-3.39%	-8.00%	7.68%	21.30%
RNY	Units	RNY Property Trust	1.32	.	-	-	-	0.0%	0.01	0.01	0.00	0.00%	n/a	n/a	n/a	n/a
SCG	Stapled	Scentre Group	20,221.61	134.91	1,451,771,840	368,569,394	142,821	7.2%	3.86	4.16	3.63	5.80%	0.78%	4.65%	-0.48%	8.52%
SCP	Stapled	Shopping Centres Australasia Property Group	2,722.69	234.79	134,045,961	47,977,777	58,474	4.9%	2.89	2.92	2.38	5.17%	8.24%	18.30%	15.29%	15.98%
SGP	Stapled	Stockland	11,731.01	715.31	676,750,552	138,146,147	126,471	5.8%	4.92	5.24	3.42	5.61%	6.49%	44.04%	8.76%	10.61%
TGP	Stapled	360 Capital Group	247.03	-9.23	1,244,377	1,128,988	647	0.5%	1.07	1.20	0.95	1.87%	-3.60%	7.43%	12.67%	11.95%
TOT	Stapled	360 Capital Total Return Fund	152.23	1.44	6,332,687	5,948,430	484	4.2%	1.06	1.25	1.03	9.91%	0.48%	-5.64%	9.86%	n/a



# Spotlight: AREITs



## AREIT Product Summary - January 2020

Transaction days: 21 / Period ending: Friday, 31 January 2020

ASX A-REIT Profiles			Activity					Prices			Returns					
ASX Code	Type*	Fund Name	Mkt Cap (\$m)#	Mkt Cap Change (\$m)	Transacted Value (\$)	Transacted Volume	Number of Trades	Monthly Liquidity %	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
VCX	Stapled	Vicinity Centres	9,543.44	178.72	398,827,029	157,624,753	77,870	4.2%	2.54	2.72	2.42	6.16%	2.01%	3.62%	0.68%	6.44%
VTH	Stapled	Vitalharvest Freehold Trust	137.83	-93	4,076,667	5,338,014	387	3.0%	0.75	0.99	0.73	7.58%	-0.67%	-19.38%	n/a	n/a
VVR	Stapled	Viva Energy REIT	2,156.97	85.66	99,695,388	36,828,159	50,206	4.6%	2.77	3.12	2.22	5.19%	4.14%	27.18%	11.74%	n/a
<b>Property - Global</b>																
QPR	Units	Quattro Plus Real Estate	81.55	-8.44	8,051	7,213	3	0.0%	1.02	1.20	0.86	0.00%	-9.38%	1.38%	n/a	-41.83%
URF	Units	US Masters Residential Property Fund	212.65	-117.71	5,770,431	9,357,746	1,716	2.7%	0.56	1.33	0.51	1.79%	-36.21%	-53.93%	-31.83%	-15.22%
URW	Units	Unibail-Rodamco-Westfield	3,138.43	-338.36	171,013,447	15,844,893	99,183	5.4%	10.25	12.49	9.50	5.84%	-8.40%	3.19%	n/a	n/a
<b>Australian Indices</b>																
XJOAI	Index	S&P/ASX 200 Accumulation	n/a	n/a	-	-	-	n/a	76,055.84	77,307.73	61,257.08		4.98%	24.72%	12.36%	9.33%
XSOAI	Index	S&P/ASX Small Ords Accumulation	n/a	n/a	-	-	-	n/a	8,911.01	91.42	75.22		3.38%	18.84%	12.12%	11.18%
XPJAI	Index	S&P/ASX 200 A-REIT Accumulation	n/a	n/a	-	-	-	n/a	61,652.61	620.88	517.48		6.36%	19.57%	13.22%	10.65%
XIFAI	Index	S&P/ASX Infrastructure Index Accumulation	n/a	n/a	-	-	-	n/a	504.36	5.13	4.45		2.81%	14.69%	9.79%	10.93%
SPBDASXT	Index	S&P/ASX Aust Fixed Int Idx Total Return	n/a	n/a	-	-	-	n/a	165.91	-	-		2.56%	9.69%	6.04%	4.50%
SPBDAGVT	Index	S&P/ASX Govt Bond Idx Total Return	n/a	n/a	-	-	-	n/a	166.13	-	-		2.76%	10.12%	6.19%	4.51%

# The Market Value for each product is based off the last reported number of units recorded in CHESS multiplied by the closing price on the last Transaction day of the month. Any updates to the number of units on issue received post the last Transaction day of the month are not picked up until the following month.

All values are as at Jan-20. Month Total return, 1/3&5 year annualised return data provided by Bloomberg. NTA is last reported value

Past Performance is not a reliable indicator of future performance.





# Spotlight: Infrastructure



Infrastructure Summary - January 2020

Transaction days: 21 / Period ending: Friday, 31 January 2020

ASX Infrastructure Fund Profiles			Activity						Prices			Returns					
ASX Code	Type*	Fund Name	Mkt Cap (\$m)	Mkt Cap Change (\$m)	Transacted Value (\$)	Transacted Volume	Number of Trades	Monthly Liquidity %	Prem/Disc % NTA	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
<b>Equity - Infrastructure</b>																	
APA	Stapled	APA Group	13,368.2	271.38	573,976,756	50,346,504	173,135	4.3%		11.33	11.85	9.15	4.28%	n/a	n/a	n/a	n/a
AST	Stapled	AusNet Services Limited	6,596.51	260.88	210,734,233	120,191,965	78,475	3.2%		1.77	2.00	1.65	5.63%	n/a	n/a	n/a	n/a
IFN	Stapled	Infigen Energy	760.1	134.70	28,392,985	38,692,209	24,869	3.7%		0.79	0.80	0.43	2.53%	21.54%	68.55%	-2.35%	25.02%
ALX	Stapled	Atlas Arteria	7,146.47	263.71	549,957,519	67,940,156	144,965	7.7%		8.13	8.45	6.53	3.63%	3.83%	33.94%	22.05%	23.04%
SKI	Stapled	Spark Infrastructure Group	3,737.47	186.87	363,021,593	171,972,325	47,423	9.7%		2.20	2.56	2.00	7.05%	5.26%	6.01%	3.88%	9.90%
SYD	Stapled	Sydney Airport	18,949.63	-609.82	1,487,822,345	173,530,146	229,496	7.9%		8.39	9.30	6.38	4.65%	-3.12%	27.79%	16.91%	18.53%
TDI	Stapled	360 Capital Digital Infrastructure Fund	100.77	1.17	5,661,085	3,303,126	780	5.6%		1.73	2.00	1.62	0.00%	1.17%	n/a	n/a	n/a
TCL	Stapled	Transurban Group	42,909.23	2159.13	1,655,121,008	106,407,505	264,327	3.9%		15.70	16.09	12.03	3.89%	5.30%	36.74%	20.52%	20.19%
<b>Australian Indices</b>																	
XJOAI	Index	S&P/ASX 200 Accumulation								76,055.84	77,307.73	61,257.08		4.98%	24.72%	12.36%	9.33%
XSOAI	Index	S&P/ASX Small Ords Accumulation								8,911.01	91.42	75.22		3.38%	18.84%	12.12%	11.18%
XPJAI	Index	S&P/ASX 200 A-REIT Accumulation								61,652.61	620.88	517.48		6.36%	19.57%	13.22%	10.65%
XIFAI	Index	S&P/ASX Infrastructure Index Accumulation								504.36	5.13	4.45		2.81%	14.69%	9.79%	10.93%
SPBDASXT	Index	S&P/ASX Aust Fixed Int Idx Total Return								165.91	-	-		2.56%	9.69%	6.04%	4.50%
SPBDAGVT	Index	S&P/ASX Govt Bond Idx Total Return								166.13	-	-		2.76%	10.12%	6.19%	4.51%

# The Market Value for each product is based off the last reported number of units recorded in CHESS multiplied by the closing price on the last Transaction day of the month. Any updates to the number of units on issue received post the last Transaction day of the month are not picked up until the following month.

All values are as at Jan-20. Month Total return, 1/3&5 year annualised return data provided by Bloomberg. NTA is last reported value

Past Performance is not a reliable indicator of future performance.



**Andrew Champion**

Head of Investment Products  
+61 2 9227 0237  
andrew.campion@asx.com.au



**Andrew Weaver**

Senior Manager, Investment Products  
+61 2 9227 0575  
andrew.weaver@asx.com.au



**Rory Cunningham**

Senior Manager, Investment Products  
+61 2 9227 0171  
rory.cunningham@asx.com.au



**Oran D'Arcy**

Business Development Manager  
+61 2 9227 0460  
oran.darcy@asx.com.au



**Martin Dinh**

Senior Product Manager  
+61 2 9227 0318  
martin.dinh@asx.com.au



**Anastasia Anagnostakos**

Business Development Manager  
+61 2 9227 0869  
anastasia.anagnostakos@asx.com.au



**Fabiana Candiano**

Product Manager  
+61 2 9227 0862  
fabiana.candiano@asx.com.au

Information provided does not constitute financial product advice. You should obtain independent advice from an Australian financial services licensee before making any financial decisions. Although ASX Limited ABN 98 008 624 691 and its related bodies corporate ("ASX") has made every effort to ensure the accuracy of the information as at the date of publication, ASX does not give any warranty or representation as to the accuracy, reliability or completeness of the information. To the extent permitted by law, ASX and its employees, officers and contractors shall not be liable for any loss or damage arising in any way (including by way of negligence) from or in connection with any information provided or omitted or from any one acting or refraining to act in reliance on this information.

© Copyright 2020 ASX Operations Pty Limited ABN 42 004 523 782. All rights reserved 2020