



ASX Investment Products

AUSTRALIA'S HOME OF LISTED INVESTMENTS

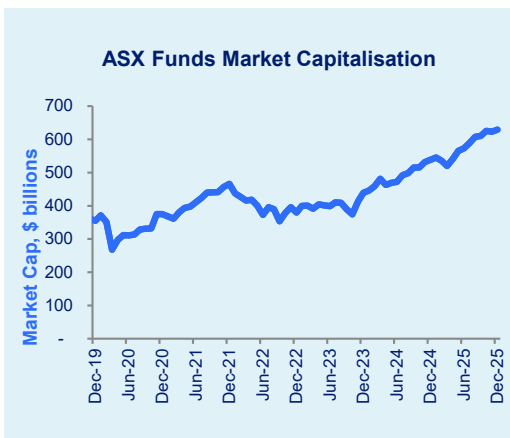


Investment Product Summary - December 2025

Transaction days: 21 / Period ending: Wednesday, 31 December 2025



ASX Fund Segment	ETPs	mFund	LIVs*	AREITs	Infrastructure
Market Capitalisation	\$320.73 bn	\$307.96 m	\$56.88 bn	\$188.05 bn	\$63.14 bn
Number Listed	423	55	89	42	3
No. Transactions/Day	64,731	14	6,806	152,575	25,909
Avg. Daily Volume	24,708,312	519,903	23,050,437	140,400,787	10,632,850
Avg. Daily Value	\$783,184,766	\$646,154	\$45,671,698	\$591,923,489	\$112,710,931



Recent Admissions

Product Name	ASX Code	Type	Admission Date	Last Price
VanEck Australian Fixed Rate Subordinated Debt ETF	FSUB	ETF	12 December 2025	\$25.21
Macquarie Core Global Equity (Hedged) Active ETF	MQHG	ETF	4 December 2025	\$10.22
First Sentier Ex-20 Australian Share Active ETF	XX20	ETF	3 December 2025	\$1.50
Global X Japan Topix 100 ETF	J100	ETF	25 November 2025	\$49.82
Ten Cap Alpha Plus Complex ETF	TCAP	ETF	24 November 2025	\$10.17
Quay Global Real Estate Fund (Unhedged) Active ETF	QGRU	ETF	24 November 2025	\$4.01
Quay Global Real Estate Fund (Aud) Active ETF	QGFH	ETF	24 November 2025	\$5.07
Betashares Aust Enhanced Credit Income Complex ETF	ECRD	ETF	24 November 2025	\$25.44
iShares Credit Income Active ETF	ICME	ETF	21 November 2025	\$100.53
ETFS Us Technology ETF	WWWW	ETF	20 November 2025	\$13.16

Snapshot by Asset Class

ASX Fund Asset Class	No.	Market Cap	Transactions /day	Avg. Daily Volume	Avg. Daily Value
Equity - Australia	138	\$116,126,832,395	16,063	14,095,145	\$190,195,315
Equity - Global	256	\$171,470,756,509	32,648	15,881,006	\$318,356,254
Infrastructure	13	\$68,083,985,765	26,723	11,245,025	\$122,617,971
Fixed Income - Australia	61	\$35,375,048,219	5,786	8,941,433	\$96,635,012
Fixed Income - Global	46	\$11,925,333,481	1,865	5,598,691	\$74,627,123
Mixed	18	\$7,799,031,756	6,778	355,021	\$15,666,013
Property - Australia	46	\$192,550,821,527	153,531	140,377,091	\$600,676,253
Property - Global	9	\$5,186,015,292	467	757,878	\$4,405,036
Commodity	13	\$13,123,799,293	4,706	1,042,344	\$61,086,825
Currency	3	\$100,713,373	45	62,758	\$536,728
Crypto Assets	5	\$434,730,182	587	148,206	\$4,071,226
Cash	4	\$6,925,475,857	837	807,689	\$45,263,280
TOTAL	612	\$629,102,543,647.48	250,036	199,312,288	\$1,534,137,037.1

* LIVs - Listed Investment Vehicles (LIVs) include Listed Investment Companies (LICs) and Listed Investment Trusts (LITs)

Investment Product Trends

MONTH-ON-MONTH & YEAR-ON-YEAR COMPARISON



Investment Product Summary - December 2025

ETPs	Last 12 months			Last month	
	Dec-24	Dec-25	% change	Nov-25	% change
Market Cap (\$bn)	239.35	320.73	34.0%	315.24	1.7%
Number admitted (actual)	372	423	13.7%	420	0.7%
12 month avg transactions	899,681	1,377,188	53.1%	1,350,889	1.9%
12 month avg value (\$b)	11.77	16.38	39.2%	16.24	0.8%

more info <https://www.asx.com.au/investors/learn-about-our-investment-solutions/etfs-and-other-etps>

mFunds	Last 12 months			Last month	
	Dec-24	Dec-25	% change	Nov-25	% change
Market Cap (\$m)	1,288.50	307.96	-76.1%	326.98	-5.8%
Number admitted (actual)	193	55	-71.5%	69	-20.3%
12 month avg transactions	1,970	1,800	-8.6%	1,868	-3.6%
12 month avg value (\$m)	35.71	44.22	23.8%	46.20	-4.3%

more info www.mfund.com.au

LIVs	Last 12 months			Last month	
	Dec-24	Dec-25	% change	Nov-25	% change
Market Cap (\$bn)	51.03	56.88	11.5%	55.10	3.2%
Number listed (actual)	86	89	3.5%	89	0.0%
12 month avg transactions	119,034	141,794	19.1%	139,222	1.8%
12 month avg value (\$b)	0.89	1.02	14.8%	1.01	1.2%

more info <https://www.asx.com.au/investors/learn-about-our-investment-solutions/lics-and-lits>

A-REITs	Last 12 months			Last month	
	Dec-24	Dec-25	% change	Nov-25	% change
Market Cap (\$bn)	177.0	188.05	6.2%	186.3	0.9%
Number listed (actual)	44	42	-4.5%	42	0.0%
12 month avg transactions	2,636,876	3,010,126	14.2%	2,979,910	1.0%
12 month avg value (\$b)	11.1	11.4	2.9%	11.7	-2.3%

more info <https://www.asx.com.au/markets/trade-our-cash-market/overview/A-REITs>

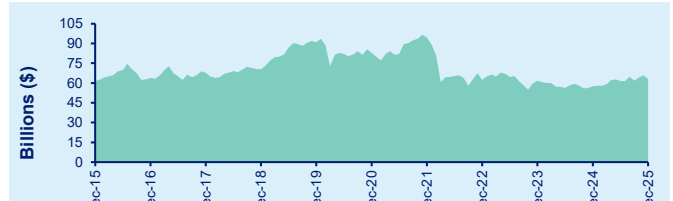
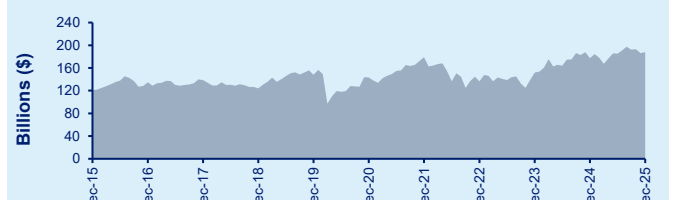
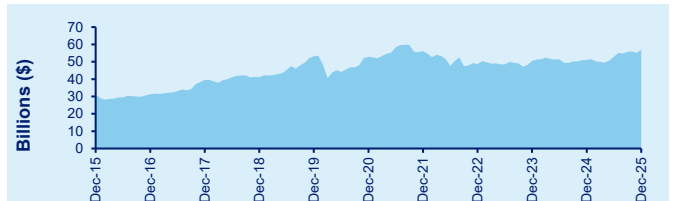
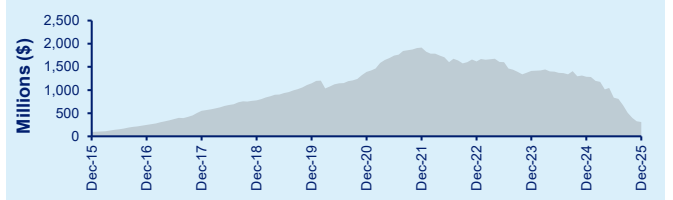
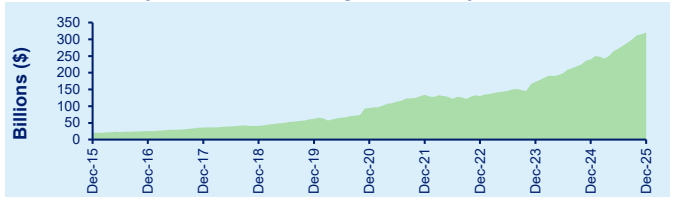
Infrastructure Funds	Last 12 months			Last month	
	Dec-24	Dec-25	% change	Nov-25	% change
Market Cap (\$bn)	57.59	63.14	9.6%	65.91	-4.2%
Number listed (actual)	4	3	-25.0%	3	0.0%
12 month avg transactions	474,696	555,728	17.1%	547,984	1.4%
12 month avg value (\$b)	2.71	2.83	4.4%	2.90	-2.2%

<https://www.asx.com.au/markets/trade-our-cash-market/asx-investment-products-directory/infrastructure-funds>

TOTAL ASX Funds	Last 12 months			Last month	
	Dec-24	Dec-25	% change	Nov-25	% change
Market Cap (\$b)	526.27	629.10	19.5%	622.92	1.0%
Number admitted (actual)	699	612	-12.4%	623	-1.8%
12 month avg transactions	4,132,257	5,086,637	23.1%	5,019,873	1.3%
12 month avg value (\$b)	26.48	31.68	19.6%	31.87	-0.6%

more info <https://www.asx.com.au/>

Transaction days: 21 / Period ending: Wednesday, 31 December 2025



Annualised Liquidity

ETPs	61.28%
mFunds	172.30%
LIVs	21.54%
A-REITs	72.75%
Infrastructure Funds	53.83%



Andrew Weaver

Senior Manager,
Investment Product
Specialists
+61 2 9227 0575



Rory Cunningham

Senior Manager,
Investment Products
+61 2 9227 0171



Aaron Satyadasan

Senior Analyst
+61 2 9227 0394
aaron.satyadasan@asx.com.au



Alan Carswell

Senior Analyst
+61 2 9227 0727
alan.carswell@asx.com.au



Aaron Viscayno

Business Development
Manager
+61 2 9227 0776
aaron.viscayno@asx.com.



Jacinta King

Senior Business
Development Manager
+61 2 9227 0254
jacinta.king@asx.com.au

* LIVs - Listed Investment Vehicles (LIVs) include Listed Investment Companies (LICs) and Listed Investment Trusts (LITs)

Investment Product Trends

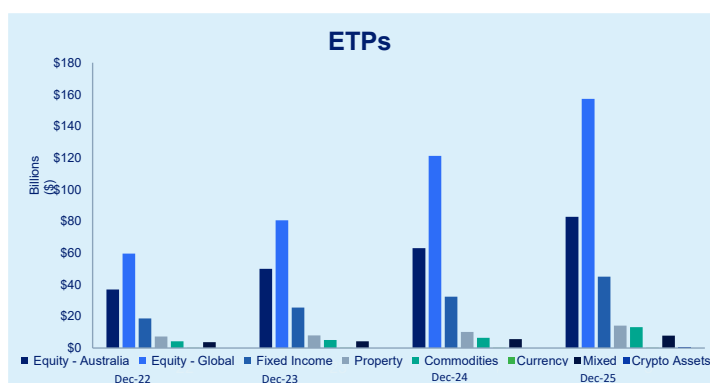
MONTH-ON-MONTH & YEAR-ON-YEAR COMPARISON



Investment Product Summary - December 2025

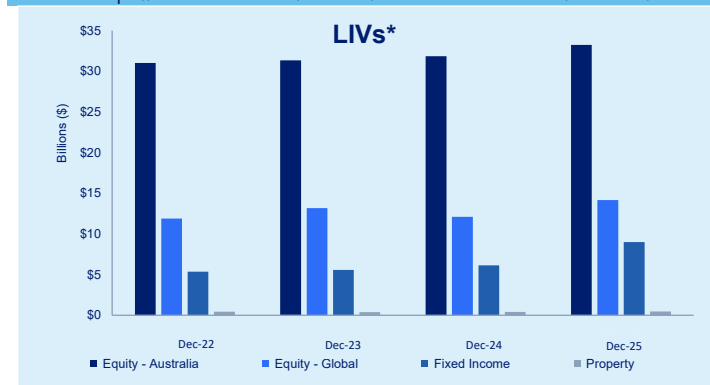
ETPs	Last 12 months (\$bn)			Last month	
	Dec-24	Dec-25	% change	Nov-25	%change
Equity - Australia	62.99	82.78	31.4%	80.55	2.8%
Equity - Global	121.19	157.26	29.8%	156.18	0.7%
Fixed Income	32.40	45.06	39.1%	43.90	2.6%
Property	10.09	14.17	40.5%	14.10	0.5%
Commodities	6.47	13.12	103.0%	12.38	6.0%
Currency	0.13	0.10	-22.6%	0.10	-2.8%
Mixed	5.58	7.79	39.8%	7.58	2.8%
Crypto Assets	0.24	0.43	84.1%	0.44	-1.6%

more info www.asx.com.au/etf-and-other-etp.htm



LIVs*	Last 12 months			Last month	
	Dec-24	Dec-25	% change	Nov-25	%change
Equity - Australia	31.86	33.24	4.3%	32.84	1.2%
Equity - Global	12.11	14.18	17.1%	13.14	7.9%
Fixed Income	6.14	9.01	46.7%	8.69	3.7%
Property	0.42	0.45	6.6%	0.43	5.0%

more info <https://www.asx.com.au/markets/trade-our-cash-market/overview/lics-and-lit>

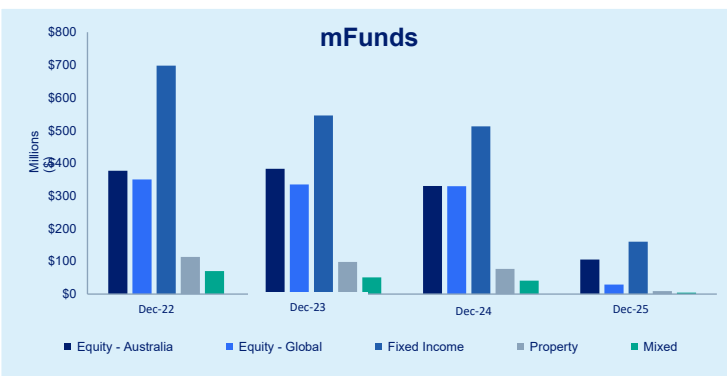


* LIVs - Listed Investment Vehicles (LIVs) include Listed Investment Companies (LICs) and Listed Investment Trusts (LITs)

Transaction days: 21 / Period ending: Wednesday, 31 December 2025

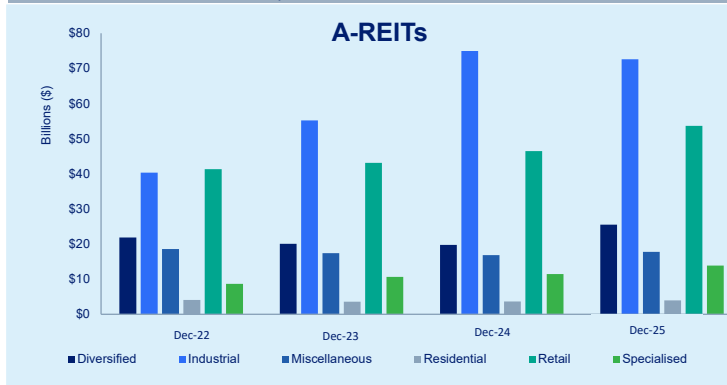
mFunds	Last 12 months (\$m)			Last month	
	Dec-24	Dec-25	% change	Nov-25	%change
Equity - Australia	330.49	105.55	-68.1%	113.36	-6.9%
Equity - Global	329.59	28.83	-91.3%	34.31	-16.0%
Fixed Income	512.32	159.94	-68.8%	165.22	-3.2%
Property	77.14	9.14	-88.1%	9.41	-2.9%
Mixed	41.28	4.50	-89.1%	4.66	-3.4%

more info www.mfund.com.au



A-REITs	Last 12 months			Last month	
	Dec-24	Dec-25	% change	Nov-25	%change
Diversified	19.77	25.54	29.2%	26.06	-2.0%
Industrial	74.93	72.60	-3.1%	69.94	3.8%
Miscellaneous	16.82	17.79	5.8%	18.24	-2.5%
Residential	3.66	3.95	7.8%	4.03	-2.1%
Retail	46.46	53.63	15.4%	52.78	1.6%
Specialised	11.46	13.88	21.1%	14.58	-4.8%

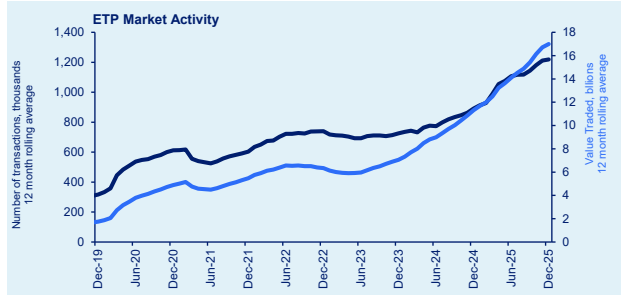
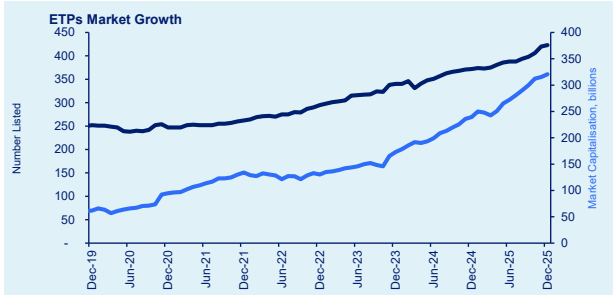
more info www.asx.com.au/areits



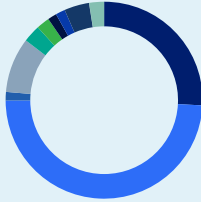


ETP Summary - December 2025

Transaction days: 21 / Period ending: Wednesday, 31 December 2025

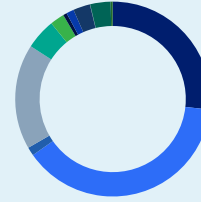


Asset Spread of ETPs, FUM



- Equity - Australia, \$82,782 m
- Equity - Global, \$157,265 m
- Infrastructure, \$4,491 m
- Fixed Income - Australia, \$28,952 m
- Cash, \$6,925 m
- Fixed Income - Global, \$9,177 m
- Property - Australia, \$4,698 m
- Property - Global, \$4,985 m
- Commodity, \$13,124 m
- Currency, \$101 m
- Mixed, \$7,795 m

Funds Flow by Asset Class



- Equity - Australia, \$1,374 m
- Equity - Global, \$1,981 m
- Infrastructure, \$73 m
- Fixed Income - Australia, \$897 m
- Cash, \$122 m
- Fixed Income - Global, \$260 m
- Property - Australia, \$32 m
- Property - Global, \$65 m
- Commodity, \$145 m
- Currency, -\$3 m
- Mixed, \$174 m
- Crypto Assets, \$17 m

Issuer	Products	FUM (\$m)	FUM Change (\$m)	Funds Flow (\$m)	12M Funds Flow (\$m)	CHESS FUM (\$m)	CHESS FUM Change (\$m)	CHESS Funds Flow (\$m)	12M CHESS Funds Flow (\$m)	Value Traded (\$m)	Transactions
abrdn / MSC	1	\$1.6	\$0.1	\$0.1	\$0.3	\$1.6	\$0.1	\$0.1	\$0.3	\$0.1	31
Alphinity / Fidante	2	\$508.4	-\$3.7	\$3.4	-\$240.5	\$32.3	-\$1.4	-\$1.0	-\$5.6	\$0.9	54
Antipodes / Pinnacle	2	\$438.0	\$25.5	\$22.9	\$40.0	\$404.6	\$16.9	\$15.4	\$52.4	\$19.0	964
Aoris / Trust Company	2	\$321.0	\$7.0	\$4.7	\$106.2	\$321.0	\$7.1	\$4.8	\$125.5	\$9.9	389
Apostle Dundas / K2	1	\$16.8	-\$0.3	-\$0.1	-\$3.8	\$16.8	-\$0.3	-\$0.1	-\$3.6	\$0.1	16
Ardea / Fidante	1	\$163.0	-\$3.7	-\$4.0	-\$102.5	\$162.8	-\$4.3	-\$4.6	-\$102.5	\$7.9	481
Associate Global Partners	2	\$434.1	-\$1.4	-\$5.3	-\$4.5	\$422.0	-\$1.9	-\$5.6	-\$8.4	\$19.9	1,267
Ausbil	3	\$935.9	\$22.5	\$10.7	\$77.6	\$34.5	\$5.6	\$5.1	\$34.4	\$4.8	148
Betashares	101	\$62,783.0	\$1,616.4	\$1,671.6	\$13,901.2	\$62,729.6	\$1,570.3	\$477.5	\$12,742.6	\$4,949.1	348,520
Candriam / Ausbil	1	\$178.6	\$2.2	\$3.7	\$14.8	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	2
Claremont	2	\$141.3	-\$1.7	-\$0.1	-\$31.6	\$32.8	-\$0.4	\$0.0	\$1.4	\$1.4	61
ClearBridge / Franklin Templeton	3	\$3,153.4	-\$40.8	\$30.0	\$288.6	\$63.0	\$2.4	\$3.8	\$60.8	\$3.9	156
Daintree / Perennial	2	\$107.0	-\$9.5	-\$9.7	\$18.5	\$77.5	-\$7.7	-\$7.8	\$18.8	\$16.1	193
Digital X / K2	1	\$48.2	-\$1.9	\$0.6	\$7.7	\$48.1	-\$2.2	\$0.3	\$7.6	\$3.4	535
DFA	6	\$18,244.9	\$155.7	\$67.5	\$894.9	\$567.3	\$20.5	\$17.7	\$199.0	\$30.6	2,031
Ellerston	1	\$36.5	-\$0.3	-\$0.2	-\$1.3	\$35.4	-\$0.3	-\$0.2	-\$1.1	\$0.1	57
ETF Shares	3	\$60.4	-\$0.8	\$0.9	\$0.9	\$60.3	-\$0.8	\$0.9	\$62.1	\$1.7	192
Fidelity	5	\$235.7	\$3.4	\$5.9	\$16.1	\$235.8	\$3.0	\$5.9	\$16.3	\$10.8	2,626
Firetrail / Pinnacle	2	\$486.7	\$25.3	\$21.4	\$190.8	\$208.8	\$17.0	\$15.7	\$150.5	\$25.2	1,903
First Sentier / Perpetual	2	\$227.9	\$117.5	\$10.8	\$44.6	\$13.3	\$2.4	\$2.8	\$14.9	\$3.5	235
Franklin Templeton	3	\$1,474.1	-\$46.6	-\$38.8	-\$187.5	\$60.9	\$0.5	\$0.7	\$43.3	\$1.5	187
GCQ / EQT	1	\$243.4	\$14.8	\$13.2	\$249.1	\$238.0	\$14.7	\$13.4	\$244.8	\$21.7	692
Global X	45	\$15,326.6	\$725.7	\$272.4	\$2,816.5	\$15,279.7	\$717.1	\$268.0	\$2,549.7	\$1,672.8	140,330
Hejaz / EQT	5	\$78.5	-\$5.4	-\$3.1	-\$13.3	\$36.5	-\$1.6	-\$0.3	-\$5.3	\$0.8	503
Hyperion / Pinnacle	1	\$3,686.1	-\$9.8	\$27.9	\$155.6	\$1,078.7	\$2.7	\$13.5	\$132.7	\$46.9	4,310
IML	2	\$24.4	\$1.7	\$1.6	\$21.4	\$24.1	\$1.7	\$1.7	\$20.5	\$1.7	111
InvestSMART	4	\$311.4	-\$4.0	-\$1.5	-\$18.1	\$271.4	-\$4.3	-\$2.1	-\$15.8	\$3.1	391
iShares	51	\$54,917.8	\$358.1	\$714.5	\$8,019.8	\$54,889.1	\$413.1	\$770.6	\$8,198.1	\$2,658.4	223,832
Janus Henderson	3	\$5.7	\$0.3	\$0.4	\$2.4	\$5.7	\$0.3	\$0.4	\$2.4	\$0.5	58
JPMAM / Perpetual	12	\$433.3	\$8.4	\$14.3	\$217.0	\$433.1	\$7.0	\$12.9	\$147.3	\$29.0	3,374
K2	1	\$11.2	-\$0.2	-\$0.5	-\$3.1	\$6.0	-\$0.4	-\$0.6	-\$3.0	\$0.6	32
L1 Capital / EQT	2	\$525.9	\$17.4	\$12.4	\$164.2	\$138.7	\$3.9	\$2.4	\$52.5	\$4.0	231
Lakehouse Capital	1	\$305.4	-\$6.8	-\$3.2	\$13.9	\$21.5	\$1.4	\$1.6	\$25.9	\$1.4	303
Lanyon Investment	1	\$147.3	\$3.1	-\$0.1	-\$8.6	\$7.8	\$0.5	\$0.3	\$1.6	\$0.2	22
Lotus Peak / EQT	2	\$818.5	\$12.2	\$16.7	\$124.6	\$313.5	\$2.3	\$4.4	\$32.2	\$17.4	1,397
Loomis / IML	1	\$43.5	-\$0.7	-\$0.2	\$9.5	\$27.6	-\$0.6	-\$0.3	\$2.6	\$1.5	93
Macquarie	8	\$1,598.1	\$118.5	\$108.2	\$1,199.4	\$1,597.2	\$117.7	\$108.7	\$1,306.2	\$172.6	8,107
Magellan	5	\$8,359.7	-\$235.7	-\$180.3	-\$1,324.7	\$3,107.8	-\$99.1	-\$78.2	-\$739.5	\$121.9	5,462
Milford / EQT	1	\$20.9	\$0.0	-\$0.1	-\$0.0	\$20.9	\$0.0	-\$0.1	-\$5.0	\$0.7	125
Montaka / Perpetual	2	\$247.2	\$33.7	\$29.7	\$43.3	\$83.6	\$1.6	\$0.1	\$2.8	\$5.5	183
Morningstar	1	\$328.0	\$14.1	\$9.2	\$61.7	\$328.0	\$14.1	\$9.3	\$62.3	\$12.5	2,004
Munro / GSFM	3	\$597.1	\$22.9	\$23.2	\$216.9	\$596.1	\$21.9	\$23.1	\$219.5	\$34.0	1,939
Nanuk / EQT	2	\$970.7	\$20.2	\$9.1	\$36.6	\$114.0	\$2.4	\$1.3	\$15.7	\$3.2	247
Perennial	2	\$66.4	\$0.0	-\$0.7	-\$10.8	\$66.2	-\$0.3	-\$1.0	-\$13.0	\$1.4	407
Perpetual	3	\$683.4	\$33.0	\$30.0	\$372.7	\$683.4	\$32.9	\$30.0	\$374.7	\$43.7	1,803
PIMCO	1	\$13.8	\$0.3	\$0.3	\$13.8	\$13.8	\$0.3	\$0.3	\$13.8	\$0.5	48
Platinum	2	\$401.0	-\$4.3	-\$10.6	\$52.1	\$354.3	-\$5.6	-\$11.3	-\$1.9	\$16.8	705
Plato / Pinnacle	1	\$931.4	\$130.1	\$120.3	\$702.6	\$930.5	\$129.8	\$121.0	\$827.5	\$130.2	6,222
Quay / Bannelong	2	\$1,255.8	-\$8.8	\$9.9	\$30.2	\$3.7	\$0.4	\$0.5	\$3.8	\$0.6	17
Resolution / Pinnacle	2	\$2,020.2	-\$24.0	\$0.1	\$309.1	\$337.7	\$2.6	\$6.6	\$124.4	\$12.4	2,123
Russell Investments	6	\$1,428.5	-\$1.3	\$13.2	\$174.4	\$1,387.8	-\$0.9	\$13.2	\$163.4	\$35.0	2,508
Savana / K2	1	\$4.8	\$0.6	\$0.6	\$0.7	\$4.5	\$0.6	\$0.6	\$0.5	\$0.6	44
Schroders	3	\$107.9	\$6.2	\$7.0	\$24.8	\$107.6	\$6.9	\$7.7	\$29.8	\$8.5	343
Seed / Evolution	1	\$22.5	\$5.2	\$5.2	\$22.4	\$22.5	\$5.2	\$5.2	\$22.5	\$6.4	103
StateStreet	17	\$11,355.4	\$100.7	\$106.6	\$1,177.5	\$11,239.1	\$100.4	\$96.5	\$1,053.1	\$524.4	33,980
Ten Cap / Ironbark	1	\$4.1	\$1.5	\$1.5	\$4.0	\$4.0	\$1.5	\$1.5	\$4.1	\$1.5	128
The Perth Mint	1	\$2,377.7	\$75.0	\$44.7	\$509.2	\$2,377.7	\$75.0	\$44.7	\$389.1	\$159.4	12,738
VanEck	48	\$31,351.4	\$535.2	\$588.4	\$5,411.0	\$31,309.1	\$530.6	\$592.2	\$5,440.3	\$1,681.4	119,642
Vanguard	31	\$89,665.1	\$1,885.6	\$1,359.9	\$16,037.0	\$89,519.1	\$1,531.8	\$1,215.2	\$16,353.3	\$3,903.1	424,882
Vaughan / IML	1	\$43.3	\$0.4	\$0.9	\$10.2	\$28.8	\$0.6	\$0.9	\$10.3	\$1.0	66
Total	423	\$320,730.06	\$5,488.77	\$5,137.07	\$51,849.75	\$282,537.56	\$5,255.82	\$3,804.96	\$50,452.52	\$16,446.88	1,359,353

Note: FUM figures (i.e. end-of-month FUM, FUM change and Funds Flow) and CHESS FUM figures (i.e. end-of-month CHESS FUM, CHESS FUM change and CHESS Funds Flow) are the sum total of each individual ETP and do not exclude assets that are the result of interfunding through "fund-of-ETF" structures.

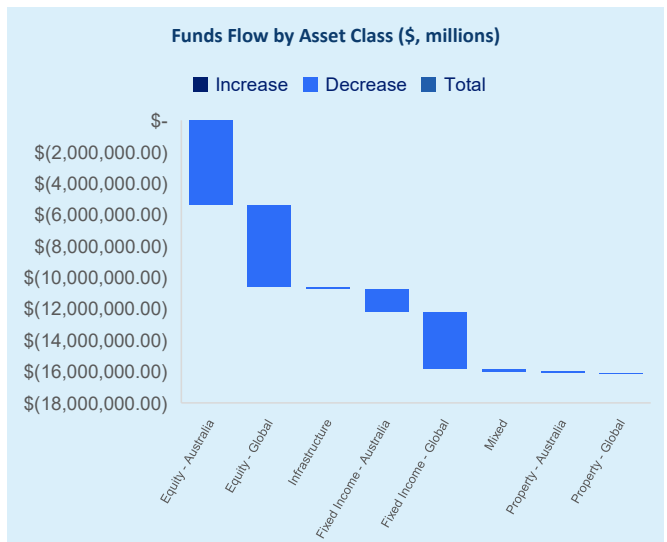
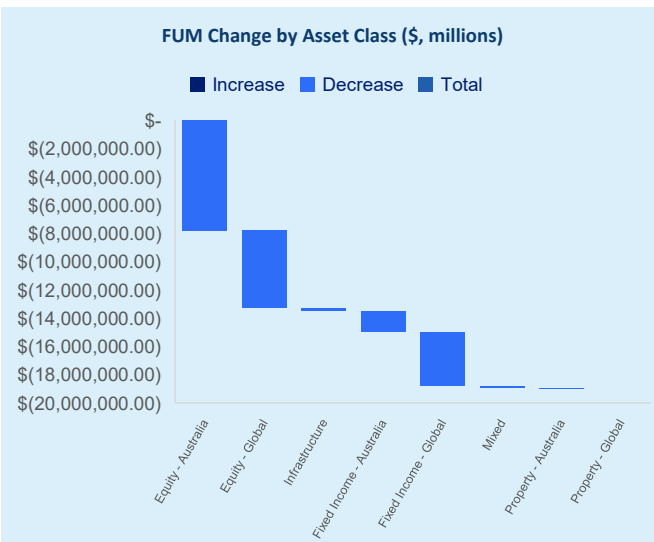
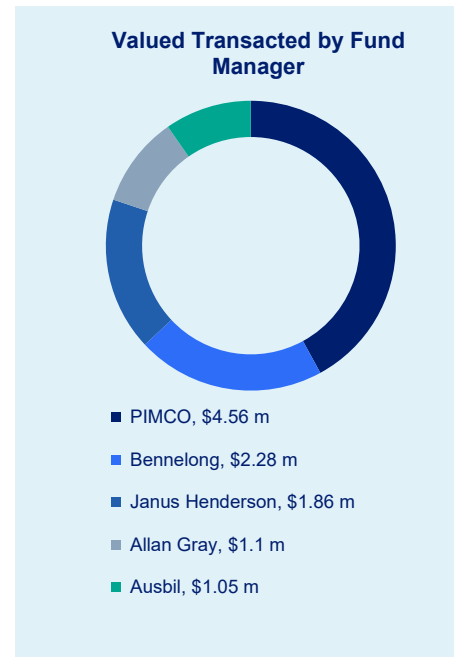
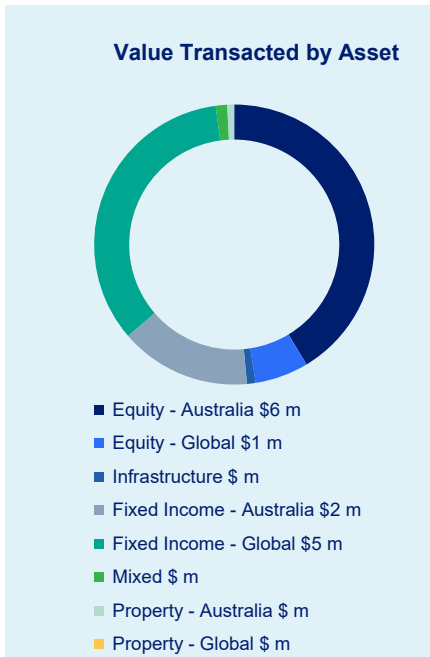
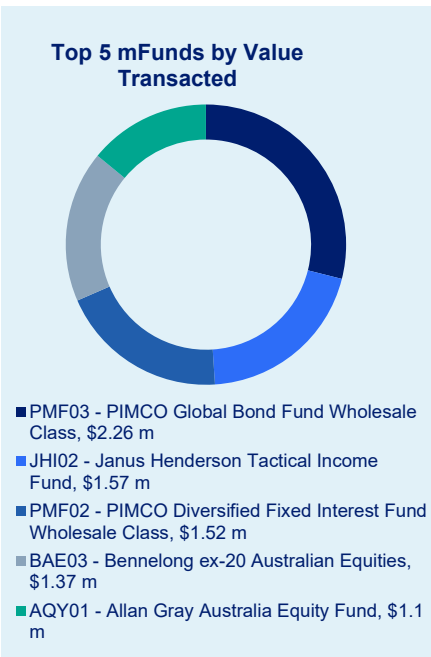
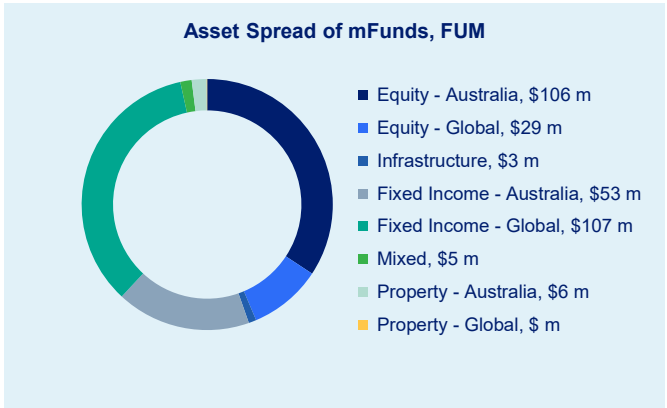
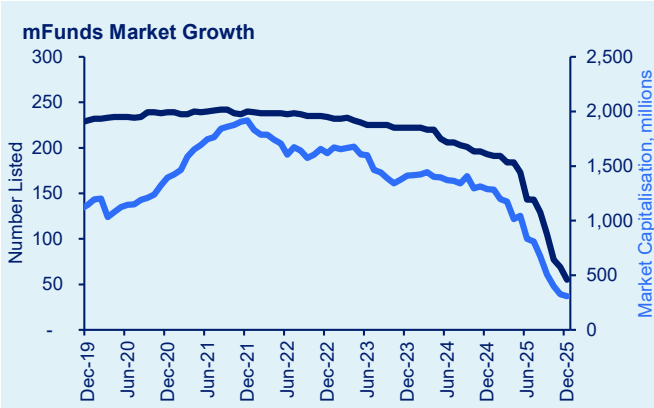


Spotlight: mFund



mFund Summary - December 2025

Transaction days: 21 / Period ending: Wednesday, 31 December 2025





Spotlight:
mFund

ASX

mFund Issuer Scoreboard Transaction days: 21 / Period ending: Wednesday, 31 December 2025

Fund Manager	Products	FUM (\$m)	FUM Change (\$ths)	Net Funds Flow (\$ths)	Value Transacted (\$ths)	# Transactions
4D Infrastructure	1	\$2.9	-\$210.1	-\$136.1	\$135	1
Allan Gray	3	\$17.8	-\$879.0	-\$1,087.3	\$1,103	21
Armytage	2	\$2.0	-\$592.7	-\$638.7	\$627	7
Atlas	1	\$4.1	-\$42.9	-\$74.5	\$74	1
Ausbil	10	\$40.6	-\$1,418.2	-\$953.0	\$1,051	22
Bell	2	\$19.2	-\$767.5	-\$440.0	\$445	8
Bennelong	6	\$35.6	-\$4,015.6	-\$2,218.4	\$2,279	63
Insync	1	\$1.2	-\$99.8	-\$54.6	\$55	1
Janus Henderson	5	\$26.9	-\$1,268.0	-\$1,394.5	\$1,857	30
LaSalle	2	\$0.2	\$1.4	-\$0.0	\$0	-
Orbis	2	\$6.0	-\$318.7	-\$292.7	\$294	6
PIMCO	8	\$116.3	-\$3,827.3	-\$3,600.1	\$4,563	89
Platinum	1	\$0.0	-\$4,221.0	-\$4,221.3	\$0	-
Realm	2	\$14.4	-\$245.8	-\$238.3	\$294	17
SG Hiscock	1	\$7.2	-\$680.3	-\$373.7	\$399	11
Spheria	1	\$1.2	-\$25.2	\$0.0	\$0	-
UBS	7	\$12.4	-\$405.4	-\$399.2	\$391	13
TOTAL	55	\$308.0	-\$19,016.1	-\$16,122.3	\$13,569	290



Spotlight:

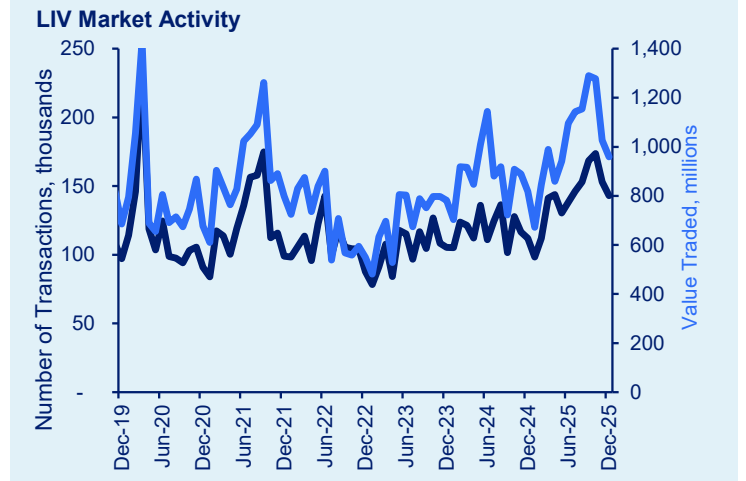
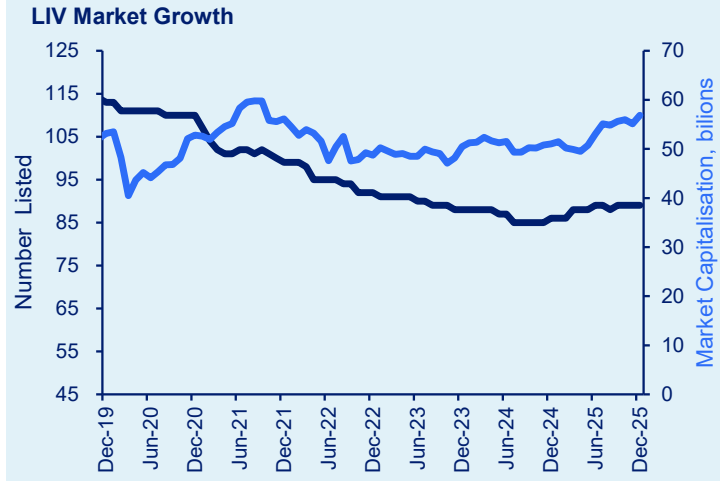
Listed Investment Vehicles (LIVs)

(Listed Investment Companies & Listed Investment Trusts)

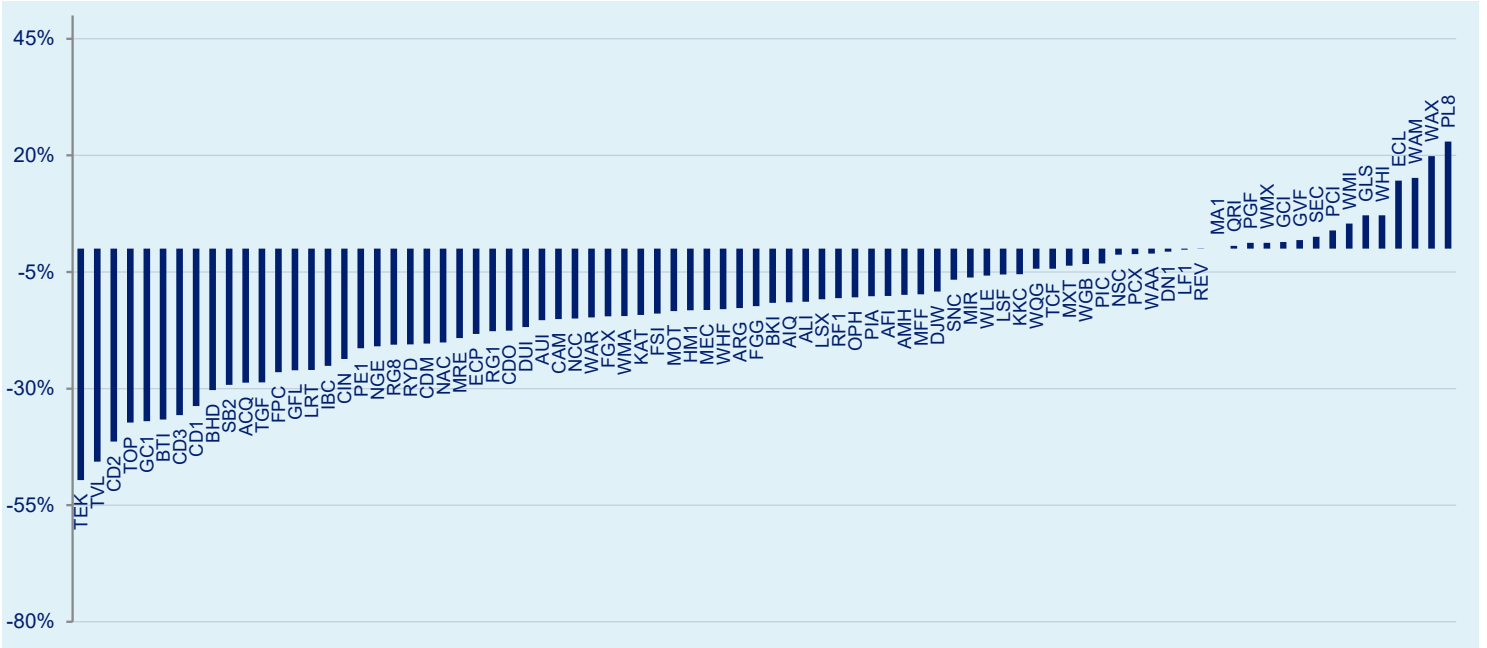


LIVs Summary - December 2025

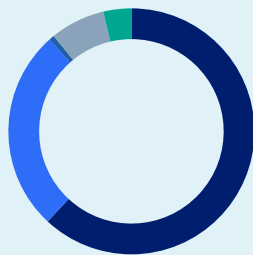
Transaction days: 21 / Period ending: Wednesday, 31 December 2025



LIVs Premium / Discount to NTA as at 28 November 2025

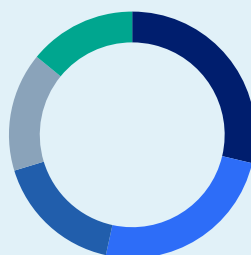


Asset Spread of LIVs



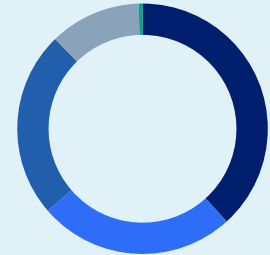
- Equity - Australia - \$31.11 bn
- Equity - Global - \$14.20 bn
- Infrastructure - \$0.36 bn
- Fixed Income - Australia - \$4.14 bn
- Fixed Income - Global - \$1.82 bn

Top 5 LIVs by Value Traded



- MXT - Metrics Master Income Trust, \$88.26 m
- AFI - Australian Foundation Investment Company Limited, \$76.03 m
- ARG - Argo Investments Limited, \$51.88 m
- GCI - Gryphon Capital Income Trust, \$47.98 m
- PCI - Perpetual Credit Income Trust, \$43.34 m

Value Traded by Asset



- Equity - Australia - \$367.15 m
- Equity - Global - \$243.33 m
- Fixed Income - Australia - \$230.83 m
- Fixed Income - Global - \$112.97 m
- Infrastructure - \$4.84 m



Spotlight:

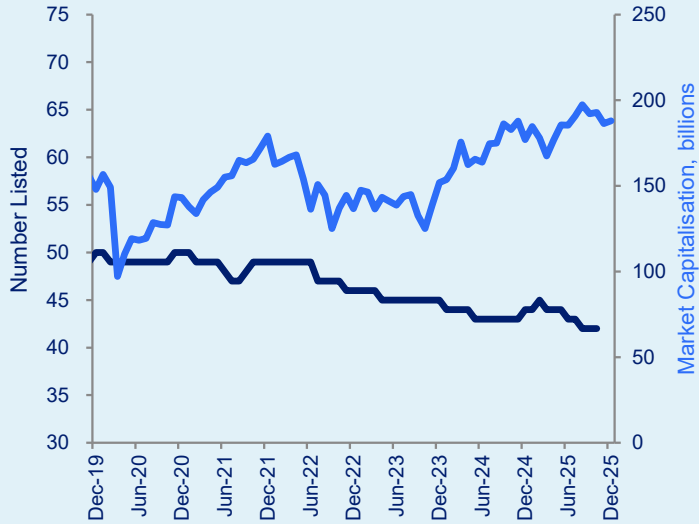
Australian Real Estate Investment Trusts (AREITs)



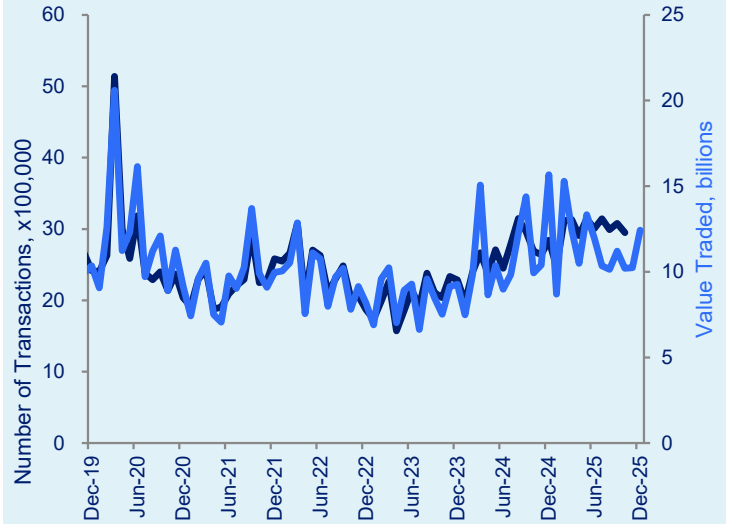
A-REITS Summary - December 2025

Transaction days: 21 / Period ending: Wednesday, 31 December 2025

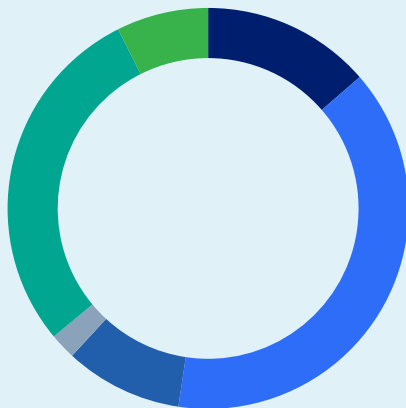
A-REIT Market Growth



A-REIT Market Activity

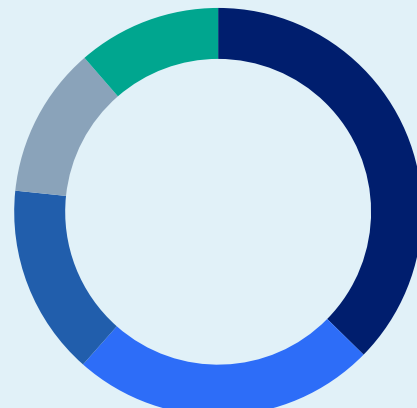


Value Traded by Asset, Current Period \$m



- Diversified 13.63%
- Industrial 38.74%
- Miscellaneous 9.49%
- Residential 2.11%
- Retail 28.62%
- Specialised 7.41%

Top 5 A-REITs by Value Traded, Current Period \$m



- GMG - Goodman Group \$2,919 m
- NSR - National Storage REIT \$1,887 m
- SCG - Scentre Group \$1,182 m
- SGP - Stockland \$935 m
- MGR - Mirvac Group \$889 m



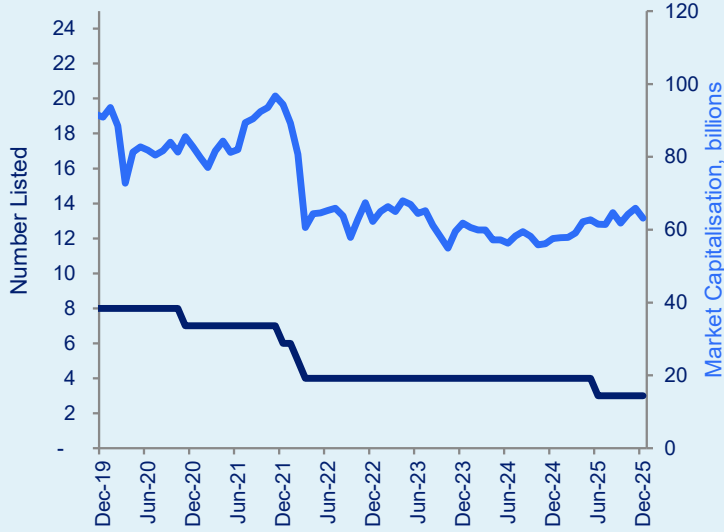
Spotlight: Infrastructure Funds



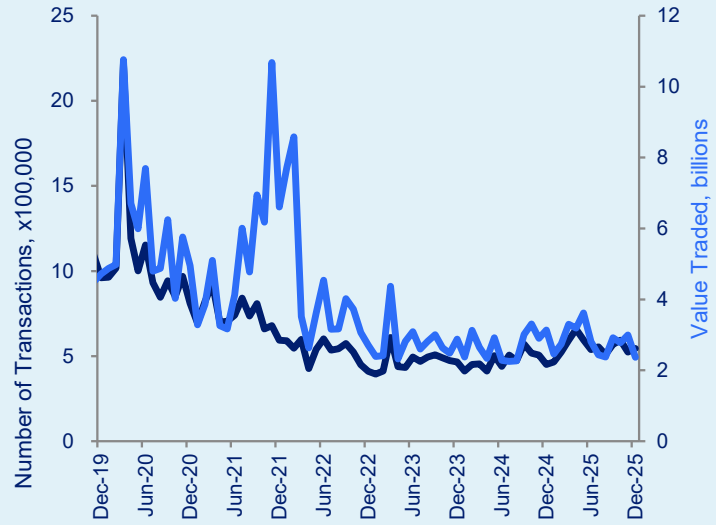
Infrastructure Funds Summary - December 2025

Transaction days: 21 / Period ending: Wednesday, 31 December 2025

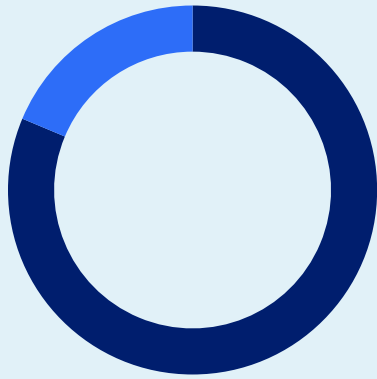
Infrastructure Funds Market Growth



Infrastructure Funds Market Activity

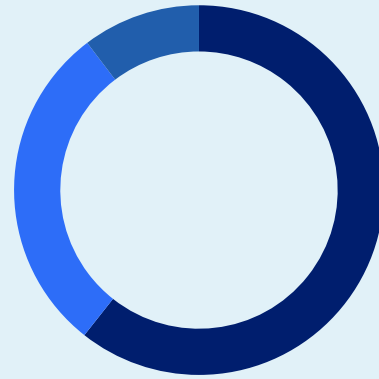


Asset Spread of Infrastructure Funds



- Highways & Railtracks 81.32%
- Gas Utilities 18.68%

Top 3 Infrastructure Funds by Value Traded



- TCL - Transurban Group \$1,435 m
- APA - APA Group \$687 m
- ALX - Atlas Arteria \$245 m



Spotlight: ETPs



Exchange Traded Product Summary - December 2025

Transaction days: 21 / Period ending: Wednesday, 31 December 2025

IRESS Watchlist: /ETFASX		Activity											Prices					Returns				
ASX Code	Type	Fund Name	MER (%) p.a	FUM (\$m)#	FUM (\$m) Change	Funds Inflow / Outflow (\$m) **	12M Funds Inflow / Outflow (\$m) **	CHESS FUM (\$m)#	CHESS FUM (\$m) Change	CHESS Funds Inflow / Outflow (\$m) ***	12M CHESS Funds Inflow / Outflow (\$m) ***	Transacted Value (\$)	Transacted Volume	Number of Trades	Monthly Liquidity %	% Spread*	Last (\$)	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
Equity - Australia																						
A200	ETF	Betashares Australia 200 ETF	0.04	8,879.82	340.83	221.17	2,121.80	8,875.73	310.44	192.75	2,144.26	424,324,231	2,937,056	24,496	4.78%	0.02%	146.08	3.17%	1.37%	11.52%	12.59%	11.55%
A300	ETF	Global X Australia 300 ETF	0.04	12.15	3.10	3.06	12.22	12.14	3.10	3.04	12.29	1,997,429	39,581	324	16.45%	0.14%	50.56	1.26%	1.28%	n/a	n/a	n/a
IOZ	ETF	iShares Core S&P/ASX 200 ETF	0.05	7,998.20	146.35	43.91	1,112.95	7,805.27	173.50	72.18	1,154.90	406,436,017	11,698,463	24,047	5.21%	0.04%	35.11	3.41%	1.33%	11.42%	12.57%	11.24%
ILC	ETF	iShares S&P/ASX 20 ETF	0.24	724.82	16.37	(2.46)	28.29	722.29	16.25	(2.49)	28.42	20,579,863	638,516	1,576	2.84%	0.07%	32.32	4.08%	2.15%	7.96%	11.79%	11.85%
MVW	ETF	VanEck Australian Equal Weight ETF	0.35	3,241.43	10.14	46.23	576.61	3,228.70	10.26	46.43	579.40	95,920,826	2,481,551	8,970	2.96%	0.05%	38.71	4.49%	-1.12%	8.34%	10.17%	9.10%
QOZ	ETF	Betashares FTSE RAFI Australia 200 ETF	0.40	944.88	72.53	204.43	943.35	72.49	49.65	205.92	61,622.676	3,377,092	4,956	6.52%	0.10%	18.39	3.76%	2.62%	18.32%	14.54%	13.89%	
STW	ETF	SPDR S&P/ASX 200 ETF	0.05	6,161.72	46.59	25.52	329.26	6,064.05	46.24	25.32	321.09	267,217,011	3,431,109	12,026	4.34%	0.03%	77.93	3.49%	1.49%	11.35%	12.60%	11.24%
SFY	ETF	SPDR S&P/ASX 50 ETF	0.20	737.17	(3.01)	(9.28)	(48.13)	730.47	(3.09)	(9.35)	(47.93)	45,929,948	616,480	1,176	6.23%	0.07%	74.56	3.60%	2.00%	8.56%	11.93%	11.52%
VAS	ETF	Vanguard Australian Shares Index ETF	0.07	22,585.31	681.84	354.44	3,078.02	22,541.26	593.76	270.64	3,320.59	786,825,083	7,318,064	71,899	3.48%	0.02%	108.90	3.03%	1.47%	11.88%	12.68%	11.11%
VLC	ETF	Vanguard MSCI Australian Large Companies Index ETF	0.20	309.65	14.64	3.39	26.24	308.80	14.61	3.43	25.69	15,889,513	187,738	1,918	5.13%	0.07%	85.77	4.10%	3.80%	9.50%	12.41%	12.57%
Equity - Australia Small/Mid Cap																						
EX20	ETF	Betashares Australian Ex-20 Portfolio Diversifier ETF	0.25	616.34	(4.66)	0.06	206.87	616.07	(4.66)	-	207.76	45,158,422	1,902,178	2,176	7.33%	0.10%	23.82	3.59%	-0.75%	14.86%	12.30%	8.63%
IMPQ	Active	Perennial Better Future Active ETF	0.99	38.76	(0.36)	(0.67)	(7.15)	38.74	(0.65)	(0.97)	(9.32)	907,846	187,707	193	2.34%	0.59%	4.93	1.85%	0.82%	0.90%	3.41%	0.47%
ISO	ETF	iShares S&P/ASX Small Ordinaries ETF	0.55	192.47	1.97	(1.71)	22.67	192.26	1.97	(1.73)	22.42	7,694,958	1,371,506	1,346	4.00%	0.37%	5.77	1.82%	1.58%	24.88%	12.98%	6.74%
KSM	Complex	K2 Australian Small Cap Hedge Fund - Complex ETF	1.31	11.20	(0.21)	(0.48)	(3.14)	5.99	(0.37)	(0.58)	(3.04)	5,74,714	230,832	32	5.13%	0.758	2.59	0.27%	3.19%	11.64%	5.30%	0.19%
MVE	ETF	VanEck S&P/ASX MidCap ETF	0.45	482.22	(6.52)	0.02	108.94	481.79	(6.54)	(0.02)	109.00	36,585,170	803,121	2,116	7.59%	0.09%	45.84	2.53%	-1.33%	17.70%	12.40%	9.84%
MVS	ETF	VanEck Small Companies Masters ETF	0.49	224.96	4.71	2.86	23.66	224.72	4.71	2.83	24.05	6,352,091	274,450	574	2.82%	0.26%	23.58	2.76%	0.86%	24.71%	12.95%	7.52%
S50	ETF	SPDR S&P/ASX Small Ordinaries ETF	0.50	28.45	(3.42)	(3.43)	(3.21)	28.41	(3.42)	(3.42)	(3.39)	3,593,440	122,145	289	12.63%	0.29%	17.12	2.90%	2.36%	24.98%	13.80%	7.15%
SMLL	ETF	Betashares Australian Small Companies Select ETF	0.39	321.53	(1.63)	(1.02)	153.46	321.51	(1.63)	(0.94)	152.78	18,767,678	4,074,419	2,357	5.84%	0.34%	4.70	2.26%	-0.21%	36.39%	15.94%	9.12%
V50	ETF	Vanguard MSCI Australian Small Companies Index ETF	0.30	1,195.62	16.90	12.15	93.84	1,194.08	16.89	12.51	93.34	70,417,816	910,044	7,410	5.89%	0.06%	78.21	6.75%	0.37%	25.11%	13.74%	9.88%
Equity - Australia Sectors																						
AQLT	ETF	Betashares Australian Quality ETF	0.35	904.28	56.87	66.01	524.88	903.29	56.67	65.82	529.16	75,708,986	2,234,360	6,241	8.37%	0.06%	33.86	3.71%	-1.11%	13.62%	18.99%	n/a
ATEC	ETF	Betashares S&P/ASX Australian Technology ETF	0.48	417.96	(5.47)	27.61	156.52	416.74	(5.44)	27.16	157.75	48,586,541	1,834,516	6,315	11.82%	0.11%	25.93	2.63%	-7.72%	-10.45%	19.98%	4.05%
AUMF	ETF	iShares Edge MSCI Australia Multifactor ETF	0.30	143.84	2.63	1.57	49.28	143.81	2.63	1.58	49.90	4,054,257	103,226	596	2.82%	0.16%	39.59	2.78%	0.74%	18.82%	15.12%	10.88%
AYLD	ETF	Global X S&P/ASX 200 Covered Call ETF	0.60	90.11	2.80	4.06	42.07	90.03	2.81	4.01	42.16	10,469,267	1,027,633	761	11.62%	0.30%	10.02	10.05%	0.81%	6.68%	n/a	n/a
DVDY	ETF	VanEck Morningstar Australian Moat Income ETF	0.35	35.42	(1.42)	-	(29.91)	35.39	(1.42)	-	(29.93)	1,337,997	61,214	137	3.78%	0.11%	21.73	3.68%	-3.85%	1.06%	6.55%	5.84%
E200	ETF	SPDR S&P/ASX 200 ESG ETF	0.05	256.49	8.63	5.98	199.28	255.48	8.63	6.02	199.37	7,411,372	278,709	388	2.90%	0.16%	26.75	5.87%	1.56%	10.29%	12.03%	11.34%
FAIR	ETF	Betashares Australian Sustainability Leaders ETF	0.49	1,224.02	(28.85)	12.26	145.96	1,222.83	(28.34)	12.04	148.24	42,831,853	2,093,793	2,721	3.50%	0.11%	20.36	3.67%	-3.28%	0.27%	9.97%	5.75%
GRNV	ETF	VanEck MSCI Australian Sustainability Equity ETF	0.35	271.00	17.58	21.41	86.02	270.94	17.58	21.45	86.54	25,154,714	753,021	2,628	9.28%	0.11%	33.52	3.19%	-1.61%	8.84%	13.15%	9.03%
GRPA	ETF	Global X S&P Australia GARP ETF	0.25	4.90	(0.99)	(0.98)	5.01	4.90	(0.99)	(0.98)	4.97	739,308	30,106	33	15.09%	0.14%	24.49	0.00%	0.16%	n/a	n/a	n/a
HYLD	ETF	Betashares S&P Australian Shares High Yield ETF	0.25	62.81	5.46	4.68	62.06	62.75	5.43	4.66	63.27	12,853,747	413,674	1,626	20.46%	0.09%	31.31	1.90%	2.08%	n/a	n/a	n/a
IESG	ETF	iShares Core MSCI Australia ESG ETF	0.09	426.33	11.37	9.43	120.12	426.33	18.97	17.17	120.63	18,571,339	589,274	2,954	4.36%	0.14%	31.79	2.37%	0.44%	7.50%	12.79%	n/a
IHD	ETF	iShares S&P/ASX Dividend Opportunities ESG Screened ETF	0.23	356.67	12.49	3.29	(1.35)	355.37	12.46	3.31	(1.82)	9,283,778	565,153	1,182	2.60%	0.12%	16.48	4.43%	2.17%	21.80%	15.84%	12.06%
MTUM	ETF	Betashares Australian Momentum ETF	0.35	168.29	15.17	15.82	153.72	168.29	15.17	15.96	150.10	18,974,350	658,922	3,165	11.27%	0.13%	29.01	1.73%	-0.51%	9.70%	n/a	n/a
MVB	ETF	VanEck Australian Banks ETF	0.28	269.37	11.03	6.90	20.57	268.71	11.02	7.18	22.95	20,850,757	506,990	1,806	7.74%	0.07%	42.20	4.50%	3.87%	16.64%	20.49%	18.75%
MVOL	ETF	iShares Edge MSCI Australia Minimum Volatility ETF	0.30	29.06	0.08	-	6.75	28.51	0.06	(0.02)	6.39	4,75,740	13,551	110	1.64%	0.14%	35.44	4.21%	0.23%	13.56%	13.00%	10.47%
MVR	ETF	VanEck Australian Resources ETF	0.35	485.35	44.23	30.20	(22.35)	485.01	44.22	30.80	(22.82)	58,200,606	1,348,202	3,669	11.99%	0.08%	43.99	2.57%	3.05%	40.53%	11.45%	13.11%
OZF	ETF	SPDR S&P/ASX 200 Financials ex AREIT ETF	0.34	53.31	(0.85)	-	(6.08)	52.95	(0.84)	-	(5.41)	15,727,779	532,845	408	29.50%	0.09%	29.53	4.47%	1.19%	12.31%	19.61%	17.14%
OZR	ETF	SPDR S&P/ASX 200 Resources ETF	0.34	220.20	26.55	17.79	5.87	219.82	26.53	18.11	5.95	31,584,891	2,115,931	1,882	14.34%	0.13%	15.07	2.62%	6.22%	35.73%	9.94%	13.56%
OZXX	ETF	Global X Australia Ex Financials & Resources ETF	0.25	6.83	(1.39)	(1.08)	4.02	6.83	(1.39)	(1.05)	4.05	454,849	42,404	137	6.66%	0.13%	10.47	3.03%	-3.08%	0.18%	n/a	n/a
QFN	ETF	Betashares Financials Sector ETF	0.34	114.88	(8.61)	(12.15)	16.17	114.86	(8.61)	(12.36)	16.64	45,439,288	2,644,509	807	39.55%	0.21%	17.65	2.76%	3.28%	12.31%	19.30%	16.85%
QRE	ETF	Betashares Resources Sector ETF	0.34	467.61	30.26	6.09	73.92	467.32	30.25	6.17	70.15	50,482,007	5,960,649	2,615	10.80%	0.18%	8.81	2.36%	5.51%	35.42%	10.17%	13.98%
RARI	ETF	Russell Investments Australian Responsible Investment ETF	0.45	461.01	(4.95)	-	31.22	462.02	(4.53)	0.01	31.76	2,550,839	82,349	288	0.55%	0.23%	30.68	4.29%	1.09%	12.02%	13.57%	10.84%
RDV	ETF	Russell Investments High Dividend Australian Shares ETF	0.34	306.40	5.34	6.76	34.89	304.68	5.33	6.74	35.07	10,564,588	311,159	697	3.45%	0.13%	33.79	4.61%	0.85%	14.32%	12.77%	11.86%
SYI	ETF	SPDR MSCI Australia Select High Dividend Yield ETF	0.20	565.65	23.36	20.54	61.57	564.53	22.35	21.98	123.33	38,406,945	1,306,400	6,631	6.79%	0.08%	29.32	12.66%	1.76%	16.76%	12.33%	11.99%
VETH	ETF	Vanguard Ethically Conscious Australian Shares ETF	0.16	634.94	29.02	22.49	83.06	634.37	26.18	19.99	82.49	33,924,652	483,363	3,519	5.34%	0.07%	71.39	2.71%	1.02%	12.63%	14.08%	10.72%
VHY	ETF	Vanguard Australian Shares High Yield ETF	0.25	6,278.59	316.42	190.20	1,633.73	6,256.69	300.93	176.30	1,641.46	312,081,145	4,003,758	27,925	4.97%	0.03%	78.55	7.88%	2.09%	16.63%	14.48%	14.76%
ZYAU	ETF	Global X S&P/ASX 200 High Dividend ETF	0.24	86.16	0.80	0.03	2.27	86.16	1.76	0.97												



Spotlight: ETPs



Exchange Traded Product Summary - December 2025

Transaction days: 21 / Period ending: Wednesday, 31 December 2025

IRES Watchlist: /ETFASX		Activity													Prices					Returns				
ASX Code	Type	Fund Name	MER (%) p.a) ##	FUM (\$m)#	FUM (\$m) Change	Funds Inflow / Outflow (\$m) **	12M Funds Inflow / Outflow (\$m) **	CHESS FUM (\$m)#	CHESS FUM (\$m) Change	CHESS Funds Inflow / Outflow (\$m) ***	12M CHESS Funds Inflow / Outflow (\$m) ***	Transacted Value (\$)	Transacted Volume	Number of Trades	Monthly Liquidity %	% Spread*	Last (\$)	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)		
INES	Active	Intelligent Investor Ethical Share Fund - Active ETF	0.97	76.68	(1.35)	(0.14)	(5.43)	64.90	(1.25)	(0.22)	(3.55)	492.895	130.599	104	0.64%	0.48%	3.79	0.71%	-1.56%	13.01%	11.14%	7.81%		
INIF	Active	Intelligent Investor Australian Equity - Active ETF	0.97	74.10	(0.97)	(0.47)	(7.01)	64.82	(0.93)	(0.49)	(6.39)	993.477	331.039	123	1.34%	0.51%	3.00	4.02%	0.51%	15.30%	6.39%	10.50%		
LEVR	Complex	First Sentier Geared Australian Share Complex ETF	2.38	117.97	7.55	5.89	39.71	13.30	2.36	2.21	14.29	3,034.656	2,094.558	210	2.57%	0.45%	1.47	3.00%	1.03%	n/a	n/a	n/a		
MFOA	Complex	Milford Australian Absolute Growth Complex ETF	0.90	20.92	0.04	(0.14)	(4.96)	20.92	0.04	(0.15)	(5.00)	697.600	61,536	125	3.33%	0.19%	11.42	1.10%	0.88%	9.50%	6.02%	n/a		
MQAE	Active	Macquarie Core Australian Equity Active ETF	0.03	874.00	69.07	58.25	623.66	874.00	69.07	58.90	721.62	73,350.624	6,160.613	3,939	8.39%	0.13%	12.02	1.96%	1.26%	10.95%	n/a	n/a		
R3AL	Active	Martin Currie Real Income Fund - Active ETF	0.85	492.27	(5.64)	(1.09)	(13.03)	14.36	0.03	0.16	13.84	405.876	249,814	66	0.08%	0.38%	1.65	5.47%	-0.30%	10.92%	n/a	n/a		
SWTZ	Active	Switzer Dividend Growth Fund - Active ETF	0.89	58.36	0.96	0.01	(1.26)	52.81	0.85	(0.01)	(0.89)	643.037	264,241	141	1.10%	0.58%	2.45	5.94%	2.20%	8.41%	7.78%	8.61%		
TCAP	Complex	Ten Cap Alpha Plus Complex ETF	0.97	4.07	1.51	1.52	4.05	4.05	1.51	1.53	4.06	1,485.332	146,760	128	36.51%	0.19%	10.17	1.41%	-0.68%	n/a	n/a	n/a		
XX20	Active	First Sentier ex-20 Australian Share Fund Active ETF	0.75	109.94	109.94	4.86	4.86	-	-	0.59	507.617	333,947	25	0.46%	0.41%	1.50	0.00%	-2.28%	n/a	n/a	n/a	n/a		
YMAX	Complex	Betashares Australian Top 20 Equities Yield Maximiser Complex ETF	0.64	638.69	24.23	10.79	135.78	636.29	24.29	10.98	137.64	29,802.708	3,996,040	3,371	4.67%	0.20%	7.52	7.40%	2.17%	4.13%	9.85%	10.45%		
Equity - Global																								
BGBL	ETF	Betashares Global Shares ETF	0.08	3,327.54	(2.75)	25.18	1,417.39	3,327.52	(2.75)	25.24	1,387.10	261,332.106	3,204,744	9,171	7.85%	0.04%	81.42	1.58%	-0.84%	13.37%	n/a	n/a		
F100	ETF	Betashares FTSE 100 ETF	0.45	423.40	7.84	-	6.24	423.12	7.86	0.02	6.77	18,300.178	1,230,196	2,998	4.32%	0.14%	15.12	3.22%	1.89%	25.77%	18.09%	15.03%		
^ H100	ETF	Betashares FTSE 100 Currency Hedged ETF	0.48	19.49	0.44	-	7.01	19.49	0.44	-	7.15	708.070	55,866	438	3.63%	0.27%	12.99	3.92%	2.53%	26.17%	n/a	n/a		
ESGI	ETF	Vaneck MSCI International Sustainable Equity ETF	0.55	238.44	(3.28)	-	32.09	238.31	(3.25)	0.02	32.39	7,145,292	196,573	1,308	3.00%	0.17%	36.38	6.43%	-1.36%	6.30%	15.21%	12.09%		
ESTX	ETF	Global X EURO STOXX 50 ETF	0.35	438.15	15.02	11.48	215.28	437.88	14.86	10.99	213.43	35,936.379	322,482	2,121	8.20%	0.12%	111.50	1.79%	1.23%	27.17%	21.14%	14.38%		
EXUS	ETF	Betashares Global Shares EX US ETF	0.14	35.59	5.74	5.32	34.98	35.59	5.74	5.39	35.24	11,449.625	321,751	1,749	32.17%	0.16%	35.95	0.10%	1.15%	n/a	n/a	n/a		
HEUR	ETF	Betashares Europe ETF - Currency Hedged	0.56	83.95	5.09	3.43	28.43	83.77	5.09	3.47	28.99	6,411.205	374,367	842	7.64%	0.22%	17.33	0.00%	2.06%	22.18%	15.89%	10.97%		
^ HGBL	ETF	Betashares Global Shares Currency Hedged ETF	0.11	2,042.21	(35.39)	(64.85)	676.70	2,042.21	(35.39)	(65.61)	684.99	214,773.226	2,783,638	9,643	10.52%	0.04%	78.12	1.78%	1.47%	19.51%	n/a	n/a		
^ HNDQ	ETF	Betashares NASDAQ 100 ETF - Currency Hedged ETF	0.51	705.34	10.99	8.73	120.98	706.34	9.76	7.52	127.76	68,703.829	1,371,138	2,237	9.74%	0.05%	50.05	1.73%	0.32%	19.12%	30.57%	12.72%		
^ HQUS	ETF	Betashares S&P 500 Equal Weight Currency Hedged ETF	0.32	235.00	6.34	1.97	115.99	235.00	6.34	1.98	116.23	15,565.361	336,791	1,217	6.62%	0.15%	46.50	2.31%	1.86%	11.12%	n/a	n/a		
IEU	ETF	iShares Europe ETF	0.59	911.18	(0.16)	(6.63)	37.32	908.63	(0.17)	(6.66)	35.22	35,888.104	353,904	4,820	3.94%	0.10%	101.57	3.08%	1.83%	25.00%	17.76%	12.98%		
IHO0	ETF	iShares Global 100 AUD Hedged ETF	0.43	643.01	14.82	10.51	642.42	10.51	14.82	10.55	14.63	21,691.270	95,783	1,081	3.37%	0.11%	229.26	0.70%	0.68%	24.03%	25.32%	15.88%		
IHVV	ETF	iShares S&P 500 AUD Hedged ETF	0.10	3,248.48	79.96	40.96	709.65	3,248.90	83.33	44.58	721.99	121,380.807	1,944,666	5,985	3.74%	0.03%	62.84	0.79%	1.22%	17.13%	21.10%	12.61%		
IHWL	ETF	iShares Core MSCI World ex Australia ESG (AUD Hedged) ETF	0.12	924.03	23.25	6.72	246.12	923.96	26.59	10.22	252.02	59,649.330	972,644	4,011	6.46%	0.09%	61.96	0.97%	1.82%	17.84%	21.79%	13.27%		
IJH	ETF	iShares S&P Midcap ETF	0.07	475.73	(8.51)	(2.94)	18.48	475.39	(14.25)	(8.52)	19.19	28,564.059	567,263	2,704	6.00%	0.08%	49.81	1.20%	-0.77%	0.75%	12.98%	12.18%		
IJR	ETF	iShares S&P Small-Cap ETF	0.07	775.98	(12.80)	5.57	26.06	775.76	(11.99)	6.25	24.57	53,755.450	289,663	2,036	6.93%	0.12%	181.77	1.27%	-1.93%	-0.81%	10.47%	10.29%		
IOO	ETF	iShares Global 100 ETF	0.40	5,400.96	(61.22)	27.18	246.70	5,387.22	(64.45)	23.68	270.31	152,989.942	812,089	21,929	2.83%	0.04%	188.06	1.07%	-1.32%	17.87%	27.41%	19.84%		
IVE	ETF	iShares MSCI EAFE ETF	0.32	647.48	(4.49)	2.36	50.53	646.65	(3.70)	3.13	51.13	15,471.472	107,771	1,575	2.39%	0.19%	142.33	3.54%	0.46%	21.53%	16.85%	11.37%		
IVV	ETF	iShares S&P 500 ETF	0.04	13,110.35	(51.05)	211.10	1,166.85	13,099.26	(40.15)	221.36	1,208.71	566,395.906	8,235,149	59,852	4.32%	0.02%	68.45	1.03%	-1.70%	9.42%	23.33%	17.63%		
IWLD	ETF	iShares Core MSCI World ex Australia ESG ETF	0.09	1,523.90	25.75	29.98	252.80	1,523.61	25.75	30.12	253.82	77,785.356	1,139,027	5,391	5.10%	0.06%	68.45	1.20%	-0.29%	12.18%	23.41%	16.75%		
UI00	ETF	Global X US 100 ETF	0.18	91.84	(8.28)	(5.00)	19.65	91.81	(6.28)	(5.00)	19.16	15,394.974	916,779	1,867	16.76%	(13.00)	16.66	2.08%	-1.10%	12.05%	n/a	n/a		
NDQ	ETF	Betashares NASDAQ 100 ETF	0.48	7,690.16	(50.39)	118.20	926.71	7,675.65	(50.08)	117.46	913.22	342,755.432	6,070,591	44,882	4.46%	0.03%	55.94	0.88%	-2.17%	11.35%	33.12%	18.02%		
QUS	ETF	Betashares S&P 500 Equal Weight ETF	0.29	965.79	16.11	22.55	195.29	965.36	15.99	22.48	193.96	47,024.998	873,423	4,924	4.87%	0.08%	53.80	2.30%	-0.68%	4.12%	12.82%	13.27%		
RSSL	ETF	Global X Russell 2000 ETF	0.18	5.68	0.42	0.55	5.81	5.68	0.42	0.52	5.49	1,489.868	141,110	239	26.24%	0.36%	10.33	0.38%	-1.81%	n/a	n/a	n/a		
SPY	ETF	SPDR S&P 500 ETF	0.09	397.92	(0.79)	6.33	95.17	397.35	(0.78)	6.31	95.88	18,210.904	17,690	1,745	4.58%	0.06%	1,025.41	0.92%	-1.49%	9.68%	23.53%	17.80%		
VEU	ETF	Vanguard All-World ex US Shares Index ETF	0.04	5,088.37	12.73	69.86	841.81	5,058.36	12.79	69.77	853.97	160,256.994	1,446,935	20,756	3.16%	0.06%	110.31	2.66%	0.59%	23.19%	17.58%	11.13%		
VEQ	ETF	Vanguard FTSE Europe Shares ETF	0.35	540.42	30.60	21.22	186.04	540.16	28.87	19.75	186.64	34,741.216	391,778	6,679	6.43%	0.10%	89.64	2.33%	1.78%	25.53%	17.78%	12.38%		
VGAD	ETF	Vanguard MSCI Index International Shares (Hedged) ETF	0.21	6,188.38	212.38	123.54	1,441.26	6,186.91	207.65	120.30	1,471.89	261,689.980	2,187,236	11,833	4.23%	0.03%	120.85	1.46%	1.92%	19.28%	20.38%	12.26%		
VGS	ETF	Vanguard MSCI Index International Shares ETF	0.18	14,192.45	150.69	258.51	2,618.67	14,177.75	137.95	245.71	2,632.61	545,443.930	3,545,616	59,706	3.84%	0.02%	153.85	2.33%	-0.77%	12.88%	21.98%	15.59%		
VTS	ETF	Vanguard US Total Market Shares Index ETF	0.03	6,361.06	(94.47)	36.07	377.26	6,330.00	(93.63)	36.00	381.16	124,954.407	246,209	16,385	2.96%	0.03%	504.44	0.97%	-1.74%	8.96%	22.92%	16.50%		
^ WXHG	ETF	SPDR S&P World ex Australia Carbon Aware (Hedged) ETF	0.10	359.75	9.99	4.23	52.54	359.58	9.98	2.85	51.13	7,089.547	251,013	794	1.97%	0.17%	28.50	6.68%	2.04%	18.92%	20.73%	11.83%		
WKOZ	ETF	SPDR S&P World ex Australia Carbon Aware ETF	0.07	657.19	9.40	13.72	192.75	656.33	9.40	13.74	193.47	8,357.786	161,576	572	1.27%	0.14%	51.77	6.67%	-0.79%	13.11%	22.74%	14.92%		
Equity - Asia																								
ASAO	Active	abrdn Sustainable Asian Opportunities Active ETF	1.18	1.56	0.14	0.13	0.34	1.56	0.14	0.14	0.35	133.845	98,395	31	8.56%	0.52%	1.37	0.88%	0.00%	15.31%	9.93%	n/a		
ASIA	ETF	Betashares Asia Technology Tigers ETF	0.67	942.88	31.79	14.04	118.29	941.88	31.77	14.50	118.95	41,586.182	2,930,651	8,376	4.41%	0.13%	14.50	0.65%	1.90%	43.49%	29.25%	6.20%		
CETF	ETF	VanEck FTSE China A50 ETF	0.60	36.89	(0.05)	-	(2.96)	36.79	(0.04)	-	(2.94)	1,751.930	27,027	293	4.75%	0.40%	65.55	1.94%	-0.12%	12.86%	8.56%	0.91%		
CNEW	ETF	VanEck China New Economy ETF	0.95	85.97	1.51	-	(40.59)	85.77	1.48	(0.03)	(40.52)	4,961.979	629,518	1,658	5.77%	0.43%	7.98	0.88%	1.79%	15.13%	6.06%	-0.06%		
DRGN	ETF	Global X China Tech ETF	0.45	70.52	6.02	5.92	67.47	70.50	6.02	5.82	66.97	11,140.774	870,505	1,948	15.80%	0.34%	12.93	0.00%	0.23%	n/a	n/a	n/a		
EAFZ	Complex	Ellerston Asia Growth Fund Complex ETF	0.75	36.47	(0.28)	(0.23)	(1.25)	35.38	(0.28)	(0.23)	(1.11)	111.008	14,730	57	0.30%	0.41%	7.66	11.54%	-0.13%	17.07%	n/a	n/a		
FASI	Active	Fidelity Asia Active ETF	1.16	22.59	2.57	2.93	18.72	22.89	2.25	2.93	18.92	3,361.009	283,952	416	14.88%	0.56%	11.73	3.90%	-3.30%	11.41%	n/a	n/a		
FIIN	Active	Fidelity India Active ETF	1.20	6.58	0.25	0.68	3.08	6.81	0.48	0.68	3.12	977.438	107,725	468	14.86%	0.49%	9.05	6.44%	-3.21%	-5.99%	n/a	n/a		
HJPN	ETF	Betashares Japan Currency Hedged ETF	0.56	193.74	7.92	3.80	8.12	193.48	7.91	8.22	21,655.060	855,042	2,686	11.18%	0.19%	25.58	0.60%	2.20%	26.42%	28.93%	16.80%			
IAA	ETF	iShares Asia 50 ETF	0.																					



Spotlight: ETPs



Exchange Traded Product Summary - December 2025

Transaction days: 21 / Period ending: Wednesday, 31 December 2025

ISREX Watchlist: /ETFASX		Activity														Prices					Returns				
ASX Code	Type	Fund Name	MER (%)	FUM (\$m)#	FUM (\$m) Change	Funds Inflow / Outflow (\$m) **	12M Funds Inflow / Outflow (\$m) **	CHESSE FUM (\$m)#	CHESSE FUM (\$m) Change	CHESSE Funds Inflow / Outflow (\$m) ***	12M CHESSE Funds Inflow / Outflow (\$m) ***	Transacted Value (\$)	Transacted Volume	Number of Trades	Monthly Liquidity %	% Spread*	Last (\$)	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)			
WEMG	ETF	SPDR S&P Emerging Markets Carbon Aware ETF	0.35	30.24	(0.12)	-	4.20	30.24	(0.12)	-	4.19	1,463,226	49,848	308	4.84%	0.36%	29.27		3.47%	-0.78%	17.10%	15.69%	6.88%		
Equity - Global Sectors																									
ACDC	ETF	Global X Battery Tech & Lithium ETF	0.69	673.23	15.06	-	(86.49)	672.09	15.04	0.01	(87.40)	25,415,825	183,259	3,711	3.78%	0.17%	139.00		0.91%	2.29%	59.59%	22.60%	15.30%		
AINF	ETF	Global X AI Infrastructure ETF	0.57	52.94	13.93	13.06	50.13	52.94	13.93	12.90	50.60	15,135,607	1,033,172	2,432	28.59%	0.24%	14.83		0.00%	2.63%	n/a	n/a	n/a		
ARMR	ETF	Betashares Global Defence ETF	0.55	210.43	10.84	1.22	174.48	210.34	10.81	1.21	176.85	12,416,868	512,284	3,220	5.90%	0.31%	24.60		2.31%	4.81%	47.71%	n/a	n/a		
ATOM	ETF	Global X Uranium ETF	0.69	108.04	12.68	16.32	47.63	107.83	12.67	14.93	46.53	21,960,107	910,308	2,892	20.33%	0.39%	23.00		1.75%	-2.27%	55.66%	34.71%	n/a		
BEST	ETF	ETFS US Quality ETF	0.29	19.37	0.65	0.92	0.92	19.35	0.65	0.92	19.62	718,667	57,678	25	3.71%	0.60%	12.35		0.04%	-1.04%	n/a	n/a	n/a		
BUGG	ETF	Global X Cybersecurity ETF	0.47	14.49	0.63	1.21	7.26	14.49	0.63	1.11	7.14	1,637,137	141,348	633	11.30%	0.23%	11.13		2.36%	-3.47%	-11.24%	n/a	n/a		
BNKS	ETF	Betashares Global Banks ETF - Currency Hedged	0.57	153.53	24.97	15.47	45.70	153.31	24.96	16.08	46.35	30,502,158	2,556,651	2,506	19.87%	0.23%	12.37		0.85%	6.91%	46.54%	29.31%	20.27%		
CFOLO	ETF	Betashares Global Cash Flow Kings ETF	0.40	29.89	(0.11)	-	(3.12)	29.89	(0.11)	-	(3.22)	2,512,146	131,288	613	8.40%	0.24%	19.11		2.53%	-0.16%	6.10%	n/a	n/a		
CLDD	ETF	Betashares Cloud Computing ETF	0.67	40.58	(1.05)	-	(3.78)	40.46	(1.04)	-	(3.56)	1,400,458	104,364	711	3.45%	0.43%	13.19		0.00%	-2.73%	-12.88%	12.65%	n/a		
CLNE	ETF	VanEck Global Clean Energy ETF	0.65	70.07	(2.66)	(1.59)	(11.69)	69.99	(2.66)	(1.56)	(12.01)	2,339,413	295,467	915	3.34%	0.33%	7.82		0.90%	-1.51%	42.56%	-2.68%	n/a		
CRYP	ETF	Betashares Crypto Innovators ETF	0.67	182.24	(27.36)	0.75	(13.52)	181.82	(27.25)	0.72	(14.66)	28,403,656	3,839,093	5,957	15.59%	0.26%	6.80		0.00%	-13.38%	-1.59%	68.59%	n/a		
CURE	ETF	Global X S&P Biotech ETF	0.45	41.17	(0.11)	1.29	(2.57)	41.16	(0.10)	1.25	(2.77)	2,715,701	43,160	515	6.60%	0.49%	62.00		0.00%	-3.28%	25.25%	14.40%	-0.86%		
DFND	ETF	VanEck Global Defence ETF	0.65	253.51	(0.65)	(5.46)	198.41	253.37	(0.65)	(5.51)	201.81	29,272,035	803,241	2,883	11.55%	0.28%	36.74		0.08%	1.91%	56.47%	n/a	n/a		
DRIV	ETF	Betashares Electric Vehicles and Future Mobility ETF	0.67	13.09	(0.06)	-	(0.83)	13.07	(0.06)	-	(0.89)	710,009	68,033	486	5.42%	0.38%	10.22		1.25%	-0.49%	17.53%	11.61%	n/a		
DRUG	ETF	Betashares Global Healthcare ETF - Currency Hedged	0.57	182.39	10.45	11.24	(16.88)	181.96	6.92	7.91	(18.93)	15,843,584	1,819,588	1,982	8.69%	0.19%	8.79		0.39%	-0.57%	12.22%	5.04%	6.68%		
DTEC	ETF	Global X Defence Tech ETF	0.50	108.56	6.70	4.41	92.91	108.48	6.70	5.84	93.72	8,719,454	506,804	1,804	8.03%	0.33%	17.51		0.09%	2.37%	63.79%	n/a	n/a		
ERTH	ETF	Betashares Climate Change Innovation ETF	0.65	80.91	(2.12)	-	(21.47)	80.75	(2.12)	0.00	(21.45)	1,710,156	169,627	924	2.11%	0.31%	9.91		0.46%	-2.56%	9.78%	1.89%	n/a		
ETHI	ETF	Betashares Global Sustainability Leaders ETF	0.59	3,819.15	24.63	42.96	23.92	3,816.77	24.70	42.99	5.87	91,905,291	5,555,002	9,601	2.41%	0.09%	16.51		2.10%	-0.48%	4.84%	18.07%	12.74%		
ESPO	ETF	VanEck Video Gaming and Esports ETF	0.55	99.27	(6.58)	-	12.33	99.19	(6.57)	(0.00)	12.42	2,530,685	130,618	1,041	2.55%	0.25%	18.86		5.51%	-6.26%	17.54%	36.15%	13.04%		
FANG	ETF	Global X FANG+ ETF	0.35	1,504.29	(71.83)	30.54	457.46	1,501.03	(71.54)	27.91	374.05	132,962,178	3,697,472	13,713	8.84%	0.06%	34.81		5.16%	-6.32%	10.94%	53.25%	23.27%		
^FHNG	ETF	FANG+ (Currency Hedged) ETF	0.38	65.60	(0.63)	1.98	57.96	65.57	(0.66)	1.87	59.06	9,155,273	718,273	984	13.96%	0.21%	12.61		5.93%	-3.81%	18.91%	n/a	n/a		
FOOD	ETF	Betashares Global Agriculture Companies ETF	0.57	56.05	0.92	-	(15.42)	55.94	0.91	-	(15.89)	2,741,888	375,491	670	4.89%	0.27%	7.34		1.04%	1.80%	17.76%	2.30%	5.85%		
FUEL	ETF	Betashares Global Energy Companies Currency Hedged ETF	0.57	144.03	15.55	15.43	(19.00)	143.72	15.34	15.34	(18.72)	23,571,953	3,482,791	2,781	16.37%	0.26%	6.76		1.38%	0.00%	12.42%	4.55%	15.70%		
GAME	ETF	Betashares Video Games and Esports ETF	0.57	36.93	(6.99)	(4.76)	32.50	36.92	(6.99)	(4.59)	33.16	5,890,387	312,864	2,093	15.95%	0.29%	18.37		0.80%	-5.46%	28.58%	31.54%	n/a		
GARP	ETF	Global X S&P World ex Australia GARP ETF	0.30	135.26	8.21	11.01	118.51	135.25	8.21	10.63	118.25	15,807,367	1,220,512	1,085	11.69%	0.19%	12.88		1.34%	-1.59%	13.18%	n/a	n/a		
GDX	ETF	VanEck Gold Miners ETF	0.53	1,523.05	92.89	27.22	168.54	1,517.53	98.44	26.61	166.05	166,575,868	1,280,412	13,907	10.94%	0.10%	132.20		0.48%	4.92%	143.76%	47.11%	24.06%		
GOAT	ETF	VanEck Morningstar International Wide Moat ETF	0.55	60.51	0.17	-	11.72	60.46	0.17	-	11.44	1,829,975	62,721	364	3.02%	0.21%	29.13		5.70%	0.28%	11.81%	12.81%	11.05%		
GPEQ	ETF	VanEck Global Listed Private Equity ETF	0.65	68.43	3.19	2.35	23.10	68.43	3.19	2.34	23.20	12,654,293	538,078	963	18.49%	0.31%	23.43		3.24%	1.30%	-6.20%	21.94%	n/a		
GRIN	ETF	VanEck India Growth Leaders ETF	0.75	12.72	0.53	0.99	13.17	12.62	0.53	0.98	13.49	965,372	49,295	191	7.59%	0.61%	19.43		0.05%	-4.19%	n/a	n/a	n/a		
GWTH	ETF	VanEck MSCI International Growth ETF	0.40	14.28	(0.32)	-	14.47	14.23	(0.31)	-	14.71	920,191	44,574	189	6.44%	0.54%	20.40		0.00%	-2.16%	n/a	n/a	n/a		
^HETH	ETF	Betashares Global Sustainability Leaders ETF - Currency Hedged	0.62	704.17	12.03	3.14	66.49	704.17	12.03	3.16	67.66	28,685,416	1,828,740	1,803	4.07%	0.17%	15.82		2.69%	1.28%	10.71%	16.66%	9.46%		
^HQLT	ETF	Betashares Global Quality Leaders ETF - Currency Hedged	0.38	126.71	3.10	1.23	26.79	126.70	3.10	1.24	27.10	4,889,910	148,227	449	3.86%	0.20%	33.05		2.50%	1.50%	12.87%	19.09%	9.56%		
INCM	ETF	Betashares S&P Global High Dividend Aristocrats ETF	0.39	71.26	4.68	5.89	30.82	71.18	4.68	5.90	31.17	7,331,787	370,391	1,589	10.29%	0.20%	19.68		6.00%	-1.85%	12.80%	13.78%	14.70%		
GMTL	ETF	Global X Green Metal Miners ETF	0.69	8.07	2.00	1.35	2.47	8.07	2.00	1.34	2.51	2,259,802	173,204	396	28.00%	0.59%	13.44		0.19%	10.89%	81.01%	11.58%	n/a		
GNQD	Complex	Betashares Wealth Builder Nasdaq 100 Geared (30-40% LVR) Complex ETF	0.50	63.65	2.69	4.36	44.93	63.62	2.67	4.27	45.47	8,244,529	237,814	2,278	12.95%	0.13%	34.39		0.92%	-2.63%	15.54%	n/a	n/a		
GXAI	ETF	Global X Artificial Intelligence ETF	0.57	203.02	10.43	9.18	136.10	202.96	10.42	8.85	135.15	21,465,011	1,448,981	3,193	10.57%	0.20%	14.76		1.44%	0.82%	22.38%	n/a	n/a		
HACK	ETF	Betashares Global Cybersecurity ETF	0.67	1,342.88	(34.44)	13.17	1,340.96	(34.38)	12.89	17.93	38,628,687	2,621,903	10,010	2.88%	0.12%	14.33		3.03%	-3.44%	5.12%	23.86%	13.50%			
HGEN	ETF	Global X Hydrogen ETF	0.69	34.81	(1.77)	(0.76)	(5.40)	34.70	(1.76)	(0.70)	(5.33)	3,346,502	450,314	855	9.61%	0.43%	7.00		0.34%	-2.78%	43.85%	0.98%	n/a		
HLTH	ETF	VanEck Global Healthcare Leaders ETF	0.45	54.11	(2.73)	-	0.16	53.78	(2.73)	(0.02)	0.06	2,531,802	204,800	579	4.68%	0.45%	12.27		0.16%	-4.88%	9.16%	5.72%	4.19%		
HUGE	ETF	ETFS Magnificent 7+ ETF	0.19	20.99	(0.96)	-	-	20.92	(0.95)	-	21.88	841,043	64,496	124	4.01%	0.51%	12.72		0.00%	-4.86%	n/a	n/a	n/a		
^HVLV	ETF	VanEck MSCI International Value (AUD Hedged) ETF	0.43	54.08	2.50	-	36.53	54.08	2.50	-	38.93	2,329,482	67,960	349	4.31%	0.28%	34.89		2.89%	5.12%	35.18%	n/a	n/a		
ITEK	ETF	iShares Future Tech Innovators ETF	0.30	8.62	0.50	0.68	1.78	8.62	0.50	0.66	1.72	1,275,275	38,085	201	14.79%	0.17%	33.15		1.59%	-2.63%	15.23%	13.46%	n/a		
IXI	ETF	iShares Global Consumer Staples ETF	0.41	131.09	(5.96)	(1.32)	(13.69)	130.56	(7.29)	(2.60)	(12.83)	7,048,513	72,223	1,005	5.38%	0.17%	96.56		1.81%	-2.42%	2.27%	5.36%	7.05%		
IXJ	ETF	iShares Global Healthcare ETF	0.41	1,435.97	(49.93)	(2.98)	(26.54)	1,433.98	(48.62)	(1.80)	(23.09)	39,172,606	269,575	5,676	2.73%	0.13%	144.75		1.44%	-2.67%	7.38%	6.32%	9.36%		
JNDQ	ETF	BetaShares NASDAQ Next Gen 100 ETF	0.48	12.68	2.04	2.17	(0.03)	14.82	4.19	4.30	1.93	3,258,471	169,607	665	25.70%	0.19%	19.06		2.34%	-1.19%	11.43%	n/a	n/a		
LEND	ETF	VanEck Global Listed Private Credit (AUD Hedged) ETF	0.65	245.51	(3.02)	1.73	189.47	245.20	(3.01)	1.75	190.28														



Spotlight: ETPs



Exchange Traded Product Summary - December 2025

Transaction days: 21 / Period ending: Wednesday, 31 December 2025

IRESS Watchlist: /ETFASX		Activity													Prices					Returns				
ASX Code	Type	Fund Name	MER (% p.a) #	FUM (\$m) #	FUM (\$m) Change	Funds Inflow / Outflow (\$m) **	12M Funds Inflow / Outflow (\$m) **	CHESSE FUM (\$m) #	CHESSE FUM (\$m) Change	CHESSE Funds Inflow / Outflow (\$m) ***	12M CHESSE Funds Inflow / Outflow (\$m) ***	Transacted Value (\$)	Transacted Volume	Number of Trades	Monthly Liquidity %	% Spread*	Last (\$)	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)		
VLUE	ETF	VanEck MSCI International Value ETF	0.40	392.67	18.85	9.97	25.78	392.56	18.77	9.98	26.31	13,323,243	399,429	1,793	3.39%	0.15%	33.53	3.04%	2.35%	30.18%	20.00%	n/a		
WIRE	ETF	Global X Copper Miners ETF	0.65	542.06	132.94	67.36	107.27	540.76	132.74	70.46	107.60	109,466,091	5,210,233	11,303	20.19%	0.16%	22.20	0.92%	15.59%	80.96%	29.01%	n/a		
WDIV	ETF	SPDR S&P Global Dividend ETF	0.35	345.44	(1.85)	6.60	38.91	341.56	(1.77)	6.52	35.46	12,945,170	587,437	1,681	3.75%	0.13%	21.80	7.32%	-0.95%	19.23%	13.88%	12.10%		
WDMF	ETF	iShares Edge MSCI World Multifactor ETF	0.35	163.76	(1.78)	-	(27.30)	163.68	(1.80)	(0.02)	(27.77)	4,566,213	85,627	171	2.79%	0.20%	53.34	3.17%	-1.08%	15.45%	19.87%	14.90%		
WVOL	ETF	iShares Edge MSCI World Minimum Volatility ETF	0.25	79.04	(1.11)	-	(9.08)	78.53	(1.10)	-	(10.23)	6,953,043	154,741	256	8.80%	0.22%	44.95	3.00%	-1.38%	10.14%	12.09%	10.54%		
WRLD	Complex	Betashares Managed Risk Global Shares Complex ETF	0.54	48.82	(0.24)	-	(8.02)	48.82	(0.24)	-	(8.16)	912,464	40,285	241	1.87%	0.37%	22.75	0.28%	-0.26%	9.91%	17.47%	12.83%		
WWWWW	ETF	ETFS US Technology ETF	0.29	20.07	(0.53)	-	-	20.07	(0.53)	-	20.60	131,546	9,907	43	0.66%	0.40%	13.16	0.00%	-2.59%	n/a	n/a	n/a		
XMET	ETF	Betashares Energy Transition Metals ETF	0.69	75.86	18.71	11.79	29.24	75.78	18.70	12.39	29.85	18,810,511	1,335,729	4,040	24.81%	0.34%	14.57	0.19%	10.97%	100.47%	23.79%	n/a		
ZYUS	ETF	Global X S&P 500 High Yield Low Volatility ETF	0.35	75.03	(0.45)	2.31	6.43	76.31	1.00	3.59	7.48	4,344,597	298,708	675	5.79%	0.22%	14.35	5.66%	-2.18%	-4.42%	6.99%	11.81%		
Equity - Global Strategy																								
ADEF	Active	Apostle Dundas Global Equity Fund - Class D Active ETF	0.90	16.81	(0.33)	(0.10)	(3.76)	16.81	(0.33)	(0.11)	(3.65)	128,581	20,485	16	0.76%	0.32%	6.29	0.17%	-1.26%	3.06%	13.79%	n/a		
AGX1	Active	Antipodes Global Value Active ETF	1.10	381.69	3.46	2.36	3.52	379.62	3.34	2.26	27.77	5,932,084	857,476	409	1.55%	0.37%	6.96	14.49%	0.29%	29.71%	21.67%	14.38%		
ALPH	Active	Schroder Global Equity Alpha Fund - Active ETF	0.65	8.83	(0.16)	-	(8.00)	8.83	(0.16)	-	(8.42)	358,957	31,614	44	4.07%	0.35%	11.32	0.72%	-1.82%	13.72%	n/a	n/a		
BAOR	Active	Aoris Int Fund (Class B) (Unhedged) Active ETF	1.10	166.04	1.51	1.49	62.78	166.04	1.51	1.51	79.64	3,997,629	1,662,799	178	2.41%	0.52%	2.41	8.56%	0.00%	4.87%	n/a	n/a		
BBUS	Active	Betashares US Equities Strong Bear Currency Hedged Complex ETF	1.32	125.50	(4.68)	(2.78)	75.09	124.71	(4.67)	(1,149.93)	(1,105.71)	45,425,145	1,603,732	2,434	36.19%	0.15%	27.98	0.00%	-1.48%	-37.26%	-36.24%	-27.92%		
CORE	Active	Schroder Global Core Fund - Active ETF	0.25	27.54	5.46	5.71	21.55	27.54	5.80	6.07	27.02	5,624,103	498,832	100	20.42%	0.23%	11.24	1.22%	-1.23%	n/a	n/a	n/a		
CGHE	Active	Claremont Global Fund (Hedged) Active ETF	1.25	70.01	0.82	0.81	(0.30)	14.31	0.35	0.35	5.66	731,425	425,932	34	1.04%	0.39%	1.74	0.00%	0.00%	-0.86%	n/a	n/a		
CGUN	Active	Claremont Global Fund Active ETF	1.25	71.34	(2.47)	(0.88)	(31.27)	18.54	(0.73)	(0.32)	(4.29)	676,203	427,989	27	0.95%	0.55%	1.60	8.21%	-2.15%	-5.53%	n/a	n/a		
CIIH	Active	CB Global Infrastructure Income (Hedged) Active ETF	1.03	1,206.22	(2.81)	16.06	196.90	30.14	2.37	2.81	29.07	2,716,752	1,735,734	90	0.23%	0.38%	1.56	3.99%	-1.89%	n/a	n/a	n/a		
CIUV	Active	CB GLBL Infrastructure Value Active ETF	0.97	913.25	(27.59)	3.39	33.54	18.27	(0.01)	0.59	18.05	878,951	592,807	43	0.10%	0.49%	1.47	6.87%	-3.29%	n/a	n/a	n/a		
CIVH	Active	CB GLBL Infrastructure Value (Hedged) Active ETF	1.03	1,033.92	(10.44)	10.55	58.14	14.63	0.07	0.36	13.71	301,271	246,883	23	0.03%	0.51%	1.22	4.32%	-2.02%	n/a	n/a	n/a		
DAOR	Active	Aoris Int Fund (Class D) (Hedged) Active ETF	1.15	155.00	5.49	3.24	43.43	155.00	5.59	3.28	45.83	5,861,881	3,003,527	211	3.78%	0.31%	1.97	0.00%	1.55%	7.65%	n/a	n/a		
DFGH	Active	Dimensional Global Core Equity Trust (AUD Hedged Class) - Active ETF	0.30	3,758.89	42.00	(7.57)	210.24	170.20	5.19	5.26	52.36	7,262,677	178,870	450	0.19%	0.18%	40.93	0.00%	1.34%	17.45%	n/a	n/a		
DGCE	Active	Dimensional Global Core Equity Trust (Unhedged Class) - Active ETF	0.30	4,992.47	(57.13)	12.42	183.70	144.45	3.12	5.06	46.01	6,754,066	222,263	464	0.14%	0.20%	30.14	3.03%	-1.37%	11.70%	n/a	n/a		
DGSM	Active	Dimensional Global Small Company - Active ETF	0.55	655.51	2.83	3.21	39.24	15.93	(0.01)	-	7.77	794,454	21,397	159	0.12%	0.24%	37.16	2.34%	-0.05%	8.67%	n/a	n/a		
DGVA	Active	Dimensional Global Value Trust - Active ETF	0.40	1,060.60	20.49	7.88	63.72	13.74	1.15	1.00	6.93	797,673	29,085	115	0.08%	0.23%	27.65	4.02%	1.21%	17.71%	n/a	n/a		
FCAP	Active	Fidelity Global Leaders Active ETF	1.10	8.48	(0.14)	-	4.10	8.48	(0.14)	-	4.15	449,869	38,255	116	5.30%	0.30%	11.67	3.87%	-1.60%	3.60%	n/a	n/a		
FRGG	Active	Franklin Global Growth Fund - Active ETF	0.90	269.52	(43.17)	(39.99)	(202.76)	1.42	(0.22)	(0.21)	0.83	71,288	34,456	18	0.03%	0.59%	2.00	23.09%	-4.31%	-5.88%	n/a	n/a		
FUTR	Active	Janus Henderson Global Sustainable Active ETF	0.80	2.11	0.35	0.38	0.59	2.11	0.35	0.38	0.60	361,191	9,509	35	17.12%	0.45%	38.04	4.63%	-1.60%	8.94%	17.72%	n/a		
GCOQ	Complex	GCO Global Equities Complex ETF	1.25	243.44	14.75	13.21	249.12	238.00	14.72	13.38	244.76	21,722,021	4,366,015	692	8.92%	0.24%	5.03	1.05%	0.60%	n/a	n/a	n/a		
^GGBL	Complex	Betashares WealthBuilder Global Geared Complex ETF	0.35	25.64	4.12	4.55	25.42	25.64	4.12	4.55	25.95	6,568,560	252,445	1,992	25.62%	0.17%	25.95	0.36%	-2.33%	n/a	n/a	n/a		
^GUS	Complex	Betashares Geared US Equities Currency Hedged Complex ETF	0.80	354.30	(1.11)	(5.32)	5.05	356.70	(1.10)	(5.17)	15.12	40,347,912	789,121	4,226	11.39%	0.07%	51.54	1.69%	1.14%	18.84%	37.27%	18.14%		
^GHHF	Complex	Betashares Wealthbuilder All Gr Geared Complex ETF	0.35	202.42	21.32	20.31	157.44	202.42	21.32	20.57	160.45	23,220,541	685,817	5,968	11.47%	0.11%	34.19	2.10%	0.41%	18.87%	n/a	n/a		
GLOB	Active	Barrow Hanley Global Share Active ETF	0.99	450.71	14.21	11.53	150.39	450.73	14.34	11.68	151.36	23,379,083	4,740,502	1,459	5.19%	0.21%	4.95	9.96%	0.81%	14.35%	15.51%	n/a		
GSCF	Active	Ausbil Global SmallCap Fund - Active ETF	1.20	126.73	0.75	1.17	3.35	6.76	0.97	0.99	6.75	877,753	49,045	45	0.69%	0.62%	18.00	0.33%	-0.33%	n/a	n/a	n/a		
GSUS	Active	Candriam Sustainable Global Equity Fund - Active ETF	0.55	178.63	2.18	3.70	14.79	0.00	0.00	0.00	0.00	677	50	2	0.00%	0.48%	13.53	0.00%	-1.89%	n/a	n/a	n/a		
HHIF	Active	Hejaz High Innovation Active ETF	1.55	10.26	(0.67)	0.00	5.27	10.26	(0.67)	0.00	5.14	22,023	23,237	64	0.21%	1.08%	0.92	0.00%	-6.12%	-5.15%	n/a	n/a		
HJHI	Active	Hejaz High Income Active ETF	1.10	9.85	(0.18)	0.04	3.87	9.85	(0.18)	0.04	3.94	56,739	51,117	86	0.58%	0.92%	1.11	2.28%	-2.21%	16.39%	n/a	n/a		
HYGG	Active	Hyperion Global Growth Companies Fund - Active ETF	0.70	3,686.14	(9.79)	27.90	155.57	1,078.71	2.70	13.46	132.74	46,891,397	6,659,344	4,310	1.27%	0.21%	6.93	0.00%	-1.00%	1.46%	38.21%	n/a		
IACT	Active	iShares U.S. Factor Rotation Active ETF	0.45	99.03	(0.35)	(0.35)	0.78	0.93	(0.35)	(0.35)	0.80	831,545	28,847	26	89.87%	0.24%	28.91	0.45%	-0.12%	n/a	n/a	n/a		
IISV	Active	Intell Investor Select Value Share Fund - Active ETF	0.97	66.08	(0.27)	(0.09)	7.39	61.95	(0.26)	(0.09)	6.47	641,532	176,517	72	0.97%	0.49%	3.65	7.23%	-0.27%	11.63%	n/a	n/a		
ISLM	Active	Hejaz Equities Fund Active ETF	1.89	45.33	(2.12)	(0.90)	(17.71)	9.83	(0.67)	(0.40)	(12.64)	648,912	570,130	198	1.43%	0.68%	1.13	9.08%	-2.59%	11.15%	11.44%	n/a		
JEGA	Complex	JPMorgan Global Equity Premium Income Complex ETF	0.40	18.97	0.60	1.00	15.06	18.97	0.60	1.00	15.19	2,699,173	53,875	402	14.23%	0.37%	49.83	8.05%	-1.61%	4.52%	n/a	n/a		
JEP1	Active	JPMorgan Equity Premium Income Active ETF	0.40	173.82	0.59	3.69	70.14	173.82	0.59	3.69	62.49	9,667,019	184,287	1,148	5.56%	0.24%	52.30	7.09%	-1.25%	-1.00%	8.79%	n/a		
JGLO	Active	JPMorgan Global Select Equity Active ETF	0.55	5.07	(0.05)	-	1.71	4.93	(0.05)	-	1.68	93,625	1,569	58	1.85%	0.51%	59.64	1.15%	-1.03%	5.89%	n/a	n/a		
JHGA	Complex	JPMorgan Global Equity Premium Income (Hedged) Complex ETF	0.40	5.98	0.96	1.00	4.50	5.98	0.96	1.00	4.53	905,013	18,118	30	15.14%	0.42%	49.81	3.79%	-0.09%	9.17%	n/a	n/a		
JHLO	Active	JPMorgan Global Select Equity (Hedged) Active ETF	0.55	3.86	0.06	-	-	3.86	0.06	-	0.25	291,269	4,941	10	7.55%	0.55%	58.22	0.00%	-0.92%	7.77%	n/a	n/a		
JHPI	Active	JPMorgan Equity Premium Income Active ETF (Hedged)	0.40	8.84	0.57	0.51	3.83	8.82	0.55	0.50	4.63	872,704	16,970	34	9.88%	0.35%	51.84	6.80%	1.00%	6.27%	n/a	n/a		
JPEQ	Active	JPMorgan US 100Q Equity Premium Income Active ETF (Hedged)	0.40	93.68	1.34	2.84	57.01	93.68	1.34	2.85	16.60	5,194,405	82,848	879	5.55%	0.32%	62.66	9.05%	-0.86%	4.43%	n/a	n/a		
JPHQ	Active	JPMorgan US 100Q Equity Premium Income Active ETF (Hedged)	0.40	11.99																				



Spotlight: ETPs



Exchange Traded Product Summary - December 2025

Transaction days: 21 / Period ending: Wednesday, 31 December 2025

IRESS Watchlist: /ETFASX		Activity											Prices					Returns					
ASX Code	Type	Fund Name	MER (%) p.a	FUM (\$m)#	FUM (\$m) Change	Funds Inflow / Outflow (\$m) **	12M Funds Inflow / Outflow (\$m) **	CHESS FUM (\$m)#	CHESS FUM (\$m) Change	CHESS Funds Inflow / Outflow (\$m) ***	12M CHESS Funds Inflow / Outflow (\$m) ***	Transacted Value (\$)	Transacted Volume	Number of Trades	Monthly Liquidity %	% Spread*	Last (\$)	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)	
MOEG	Active	Macquarie Core Global Equity Active ETF	0.08	104.44	5.20	5.36	73.99	104.44	5.21	5.36	75.04	7,679,373	573,769	533	7.35%	0.19%	13.38		-0.15%	16.41%	n/a	n/a	
MQHG	Active	Macquarie Core Global Equity (Hedged) Active ETF	0.18	0.51	0.51	0.50	0.50	-	-	0.51	0.51	1,206,291	119,477	235	237.23%	0.29%	10.22	0.04%	1.49%	n/a	n/a	n/a	
MQWS	Active	Macquarie Walter Scott Global Equity Active ETF	1.28	27.97	0.37	0.45	12.12	27.97	0.37	0.46	12.21	1,564,901	170,229	105	5.60%	0.34%	9.18	21.10%	-0.33%	0.46%	n/a	n/a	
MSTR	Active	Morningstar International Shares Active ETF	0.39	327.98	14.12	9.25	61.75	327.98	14.12	9.34	62.29	12,459,415	1,338,364	2,004	3.80%	0.46%	9.34	17.26%	1.52%	15.57%	13.05%	9.71%	
NNUK	Active	Nanuk New World Fund Active ETF	1.10	818.13	12.57	4.95	(17.66)	106.23	1.74	0.75	10.37	2,447,438	1,161,906	218	0.30%	0.77%	2.13	12.34%	0.95%	16.24%	21.62%	n/a	
NNWH	Active	Nanuk New World Fund (Currency Hedged) Active EFT	1.10	152.55	7.68	4.13	53.23	7.73	0.70	0.53	5.33	795,971	636,057	29	0.52%	0.82%	1.28	7.20%	2.41%	19.84%	n/a	n/a	
OPPT	Active	Magellan Global Opportunities Fund - Active ETF	0.75	363.91	(1.73)	(1.70)	(31.80)	293.69	(1.92)	(31.63)	6,392,673	3,574,539	250	1.76%	0.40%	1.80	9.33%	0.00%	2.74%	20.31%	n/a	n/a	
PAXX	Complex	Platinum Asia Fund Complex ETF	1.10	305.73	(1.57)	(6.70)	200.13	259.42	(1.90)	(6.36)	146.84	10,912,933	1,856,738	486	3.57%	0.40%	5.97	1.00%	1.70%	25.15%	14.33%	5.98%	
PGA1	Complex	Plato Global Alpha Fund Complex ETF	0.85	931.36	130.07	120.32	702.61	930.50	129.75	121.00	827.48	130,178,159	9,452,173	6,222	13.98%	0.12%	13.88	0.01%	1.09%	31.58%	n/a	n/a	
PIXX	Complex	Platinum International Fund Complex ETF	1.10	95.25	(2.71)	(3.90)	(148.08)	94.88	(3.69)	(4.91)	(148.76)	5,936,331	1,042,470	219	6.23%	0.43%	5.76	0.10%	1.41%	15.10%	8.42%	7.90%	
QMAX	Complex	Betashares Nasdaq 100 Yield Maximiser Complex ETF	0.68	33.70	0.04	-	7.81	33.69	0.04	-	7.89	2,666,244	87,208	829	7.91%	0.30%	30.63	6.82%	-0.36%	5.53%	26.51%	n/a	
RIIF	Active	Resolution Capital Global Listed Infrastructure Fund – Active ETF	0.70	20.46	0.86	1.18	13.09	12.40	0.99	1.18	12.18	1,285,243	1,108,920	69	6.28%	0.80%	1.17	5.24%	-1.68%	n/a	n/a	n/a	
RGOS	Complex	Russell Sst Global Opportunities Complex ETF	0.95	21.68	0.59	0.67	10.78	21.68	0.59	0.67	10.88	2,833,711	126,607	229	13.07%	0.26%	22.46	5.91%	-0.22%	9.27%	n/a	n/a	
S3GO	Active	Firetrail S3 Global Opportunities Fund - Active ETF	0.72	19.08	(3.65)	(3.26)	(4.57)	13.24	(3.55)	(3.30)	(3.41)	3,752,549	553,442	315	19.67%	0.37%	6.71	15.67%	-1.47%	15.82%	20.82%	n/a	
SNAS	Complex	Global X Ultra Short Nasdaq 100 Complex ETF	1.00	65.27	(0.41)	0.35	39.15	65.26	(0.41)	(0.16)	38.93	57,217,815	3,643,736	1,846	87.75%	0.11%	15.67	0.00%	-0.38%	-33.01%	-47.81%	-33.52%	
SNVP	Active	Savana US Small Caps Active ETF	1.00	4.77	0.62	0.58	0.73	4.47	0.61	0.58	0.47	592,021	356,370	44	12.40%	0.73%	1.65	0.00%	0.00%	15.44%	11.41%	n/a	n/a
T3MP	Active	JPMorgan Climate Change Solutions Active ETF	0.55	2.38	(0.02)	-	0.34	2.38	(0.02)	-	0.35	101,975	1,499	22	4.29%	0.57%	68.24	1.72%	-0.87%	11.21%	12.15%	n/a	
UMAX	Complex	Betashares S&P 500 Yield Maximiser Complex ETF	0.79	303.68	4.38	-	46.19	303.03	4.04	45.96	9,084,321	338,973	1,713	2.99%	0.21%	26.95	5.40%	0.11%	3.98%	18.16%	14.46%		
VMIN	Active	Vanguard Global Minimum Volatility Active ETF	0.28	14.22	0.75	0.63	2.56	14.22	0.75	0.63	2.56	1,458,925	23,128	212	10.26%	0.28%	63.49	6.84%	0.87%	12.01%	9.45%	6.43%	
VNGS	Active	Vaughan Nelson Global Equity SMID Fund – Active ETF	1.12	43.31	0.42	0.89	10.22	28.83	0.57	0.88	10.29	1,014,218	278,651	66	2.34%	0.54%	3.62	1.02%	-1.09%	15.85%	n/a	n/a	
VVLV	Active	Vanguard Global Value Equity Active ETF	0.28	1,067.61	82.06	68.83	257.74	1,067.11	79.63	66.42	258.64	86,522,971	10,655,757	5,405	8.10%	0.09%	81.02	6.60%	1.34%	18.15%	18.21%	18.26%	
WCMQ	Active	WCM Quality Global Growth Fund – Active ETF	1.25	375.78	(2.36)	(5.33)	(3.26)	369.20	(2.73)	(5.62)	(7.54)	19,221,645	1,852,885	1,126	5.12%	0.32%	10.39	19.20%	0.78%	15.99%	28.44%	14.04%	
XALG	Active	Alphinity Global Equity Fund - Active ETF	0.75	427.09	(2.74)	3.56	(235.88)	31.31	(1.39)	(5.58)	877,599	81,258	49	0.21%	0.91%	10.84	9.87%	-1.45%	-1.40%	14.51%	n/a	n/a	
XASG	Active	Alphinity Global Sustainable Equity Fund - Active ETF	0.75	81.36	(1.00)	(0.19)	(4.59)	0.95	(0.06)	(0.05)	(0.01)	51,365	7,376	5	0.06%	0.63%	6.96	5.40%	-2.52%	-2.59%	n/a	n/a	
Equity - Infrastructure																							
GHIF	Active	Ausbil Global Essential Infrastructure Fund (Hedged) – Active ETF	1.00	258.31	(1.40)	1.52	(12.61)	2.54	0.07	0.09	2.55	159,520	12,904	11	0.06%	0.52%	12.15	0.50%	-2.33%	n/a	n/a	n/a	
GLIN	ETF	iShares Core FTSE Global Infrastructure (AUD Hedged) ETF	0.15	1,447.42	0.94	20.12	507.71	1,447.41	0.94	20.22	513.70	84,202,983	2,914,295	4,988	5.82%	0.10%	28.88	2.73%	-1.33%	12.10%	n/a	n/a	
IFRA	ETF	VanEck FTSE Global Infrastructure (Hedged) ETF	0.20	1,684.12	(12.45)	36.56	1,683.23	337.52	(12.45)	36.62	339.96	78,519,324	3,343,192	6,076	4.66%	0.12%	23.49	3.19%	-2.89%	11.92%	7.68%	7.12%	
MICH	Active	Magellan Infra Fund (Currency Hedged) - Active ETF	1.05	518.03	(5.87)	(2.61)	(156.61)	503.89	(6.99)	(3.83)	(158.86)	12,331,138	3,866,292	1,487	2.38%	0.35%	3.22	3.49%	-0.62%	17.76%	8.72%	7.08%	
PAVE	ETF	Global X US Infrastructure Development ETF	0.47	21.25	0.10	0.67	10.05	21.25	0.10	0.63	10.14	2,142,135	166,937	250	10.08%	0.22%	12.68	1.29%	-3.76%	10.43%	n/a	n/a	
TOLL	ETF	Betashares FTSE Global Infrastructure Shares Currency Hedged ETF	0.14	4.92	3.67	3.68	4.92	4.92	3.67	3.69	4.92	5,082,784	205,234	986	103.31%	0.42%	24.60	0.19%	-2.46%	n/a	n/a	n/a	
VBLD	ETF	Vanguard Global Infrastructure Index ETF	0.47	556.91	(5.16)	13.21	124.11	556.49	(6.27)	12.00	123.46	20,639,956	284,145	2,566	3.71%	0.11%	72.71	3.16%	-3.25%	5.33%	7.42%	9.55%	
Property - Australia																							
MVA	ETF	VanEck Australian Property ETF	0.35	867.44	14.55	1.99	178.88	866.74	14.54	1.86	179.29	46,280,690	1,770,028	5,245	5.34%	0.11%	26.60	3.61%	1.49%	22.34%	13.47%	8.16%	
SLF	ETF	SPDR S&P/ASX 200 Listed Property ETF	0.16	544.39	4.54	1.43	41.38	540.25	1.41	1.41	(2.18)	21,632,970	1,583,936	1,549	3.97%	0.14%	13.73	4.31%	0.37%	8.19%	14.57%	8.45%	
VAP	ETF	Vanguard Australian Property Securities Index ETF	0.23	3,285.95	82.29	28.36	180.17	3,281.39	82.45	29.40	177.12	117,260,168	1,187,386	13,583	3.57%	0.06%	100.52	3.17%	1.66%	7.94%	14.17%	8.47%	
Property - Global																							
DIRE	ETF	SPDR Dow Jones Global Real Estate ESG Tilted ETF	0.20	512.99	(11.40)	15.46	91.88	512.72	(11.39)	5.37	81.49	14,595,305	672,055	1,908	2.85%	0.16%	21.49	2.82%	-2.18%	2.41%	7.54%	6.55%	
GLPR	ETF	iShares Core FTSE Global Property Ex Australia (AUD Hedged) ETF	0.15	549.71	12.80	15.90	221.20	549.71	12.80	16.00	223.31	25,701,135	2,620,321	1,913	4.68%	0.16%	26.67	3.43%	-0.60%	6.65%	n/a	n/a	
HJZP	Active	Hejazi Property Fund Active ETF	1.50	7.50	(2.29)	(2.27)	(4.32)	1.01	0.03	0.03	(1.37)	40,704	52,633	86	0.54%	1.23%	0.78	0.00%	0.00%	-7.74%	-0.58%	n/a	
QGFI	Active	Quay Global Real Estate Fund (AUD Hedged) Active ETF	0.92	694.80	4.31	7.78	32.84	0.05	0.05	0.05	0.05	51,054	10,208	4	0.01%	0.40%	5.07	1.09%	0.20%	n/a	n/a	n/a	
QGRU	Active	Quay Global Real Estate Fund (Unhedged) Active ETF	0.88	561.03	(13.09)	2.15	(2.62)	3.66	0.39	0.48	3.75	533,461	132,485	13	0.10%	0.50%	4.01	1.46%	-2.20%	n/a	n/a	n/a	
RCAP	Active	Resolution Capital Global Property Securities Fund - Active ETF	0.80	1,999.75	(24.83)	(1.10)	296.02	325.29	1.65	5.40	112.21	11,081,720	6,541,358	2,054	0.55%	0.48%	1.71	2.03%	-1.16%	7.58%	6.19%	n/a	
REIT	ETF	VanEck FTSE International Property ETF	0.20	667.19	27.60	24.42	180.61	667.15	27.60	24.77	182.69	39,068,579	2,483,310	3,610	5.86%	0.16%	15.88	4.53%	0.44%	6.98%	4.99%	2.59%	
Fixed Income - Australia Dollar																							
1GOV	ETF	VanEck 1-5 Year Australian Government Bond ETF	0.22	19.54	(0.08)	0.00	4.12	19.54	(0.08)	0.00	6.26	1,819,029	35,460	311	9.31%	0.07%	51.40	2.68%	-0.20%	3.17%	n/a	n/a	
5GOV	ETF	VanEck 5-10 Year Australian Government Bond ETF	0.22	85.06	0.15	1.04	27.25	85.06	0.15	1.04	27.40	5,650,736	108,932	513	6.64%	0.07%	51.90	2.66%	-0.74%	3.33%	n/a	n/a	
AEBD	ETF	Betashares Ethical Australian Bond ETF	0.34	64.67	2.29	3.03	61.54	64.67	2.29	3.03	61.66	2,201,400	43,526	374	3.40%	0.09%	50.52	3.82%	-0.91%	3.67%	n/a	n/a	
AGVT	ETF	Betashares Australian Government Bond ETF	0.22	1,084.14	8.99	24.74	339.96	1,083.86	8.99	24.70	342.94	72,147,835	1,748,155	5,928	6.65%	0.04%	41.14	3.79%	-1.18%	2.82%	3.54%	-2.09%	
ALTB	ETF	iShares 15+ Year Australian Government Bond ETF	0.15	168.10	23.93	25.70	129.23	168.10	23.93	25.91	130.55	33,575,190	350,268	958	19.97%	0.15%	96.26	2.85%	-1.37%	0.10%	n/a	n/a	
BANK	ETF	Global X Australian Bank Credit ETF	0.25	163.43	14.94	15.12	126.39	163.43	14.94	14.94	125.64	17,802,762	1,786,840	397	10.89%	0.13%	9.98	5.50%	0.52%	4.90%	n/a	n/a	
BBAB	Complex	Betashares Geared Short Australian Government Bond Complex ETF	0.99	0.54	0.02	-	-	0.54	0.02	-	-	120,996	5,860	18	22.41%	0.50%	20.61	0.00%	5.31%	6.07%	n/a	n/a	
BHYB	ETF	Betashares Australian Major Bank Hybrids Index ETF	0.35	644.39	12.67	9.45	125.76	644.31	12.67	9.47	126.48	36,159,646	3,664,359	1,635	5.61%	0.14%	9.91	4.86%	0.96%	5.75%	6.07%	n/a	
BND5	Active	BetaShares Western Asset Aus Bond Active ETF	0.42	853.16	(3.43)	2.38	67.87	853.07	(3.43)	2.36	68.10	28,167,006	1,201,293	1,869	3.30%	0.09%	23.48	4.08%	-0.37%	3.19%	4.32%	-0.33%	
BOND	ETF	SPDR S&P/ASX Australian Bond ETF	0.10	43.31	(1.23)	(0.51)	2.91	43.28	(1.23)	(0.51)	3.04	3,434,760	134,700	334	7.93%	0.09%	25.28	2.90%	-0.63%	3.64%	3.67%	-0.92%	
BSUB	ETF	Australian Major Bank Subordinated Debt ETF	0.29	506.73	55.77	54.81	356.40	506.27	55.67	357.48	33,301,685	1,300,677	1,122	6.57%	0.06%	25.69	4.90%	0.50%	5.73%	n/a	n/a		
CRED	ETF	Betashares Australian Investment Grade Bond ETF	0.25	1,610.85	4																		



Spotlight: ETPs



Exchange Traded Product Summary - December 2025

Transaction days: 21 / Period ending: Wednesday, 31 December 2025

IRESS Watchlist: /ETFASX		Activity											Prices					Returns				
ASX Code	Type	Fund Name	MER (%) p.a	FUM (\$m) #	FUM (\$m) Change	Funds Inflow / Outflow (\$m) **	12M Funds Inflow / Outflow (\$m) **	CHESS FUM (\$m) #	CHESS FUM (\$m) Change	CHESS Funds Inflow / Outflow (\$m) ***	12M CHESS Funds Inflow / Outflow (\$m) ***	Transacted Value (\$)	Transacted Volume	Number of Trades	Monthly Liquidity %	% Spread*	Last (\$)	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
ICME	Active	iShares Credit Income Active ETF	0.29	100.99	55.41	55.00	100.51	100.99	55.41	55.27	100.86	502,953	5,016	12	0.50%	0.13%	100.53	0.52%	0.34%	n/a	n/a	n/a
ICOR	ETF	iShares Core Corporate Bond ETF	0.15	517.75	7.03	8.57	258.31	517.75	7.03	8.58	260.20	15,141,293	158,756	2,294	2.92%	0.08%	95.33	4.37%	-0.30%	4.04%	5.28%	1.18%
IGB	ETF	iShares Treasury ETF	0.18	348.40	3.88	5.83	(23.72)	348.39	5.84	7.80	(23.15)	15,972,891	163,811	1,786	4.58%	0.06%	97.46	3.13%	-0.57%	2.61%	2.79%	-1.16%
ILB	ETF	iShares Government Inflation ETF	0.18	1,060.83	1.04	7.53	152.19	1,060.70	1.04	7.56	152.14	70,998,874	555,426	3,907	6.61%	0.11%	126.00	1.51%	-0.62%	2.96%	3.54%	0.02%
IYLD	ETF	iShares Yield Plus ETF	0.12	91.56	5.91	5.97	40.54	91.56	5.91	5.99	40.68	8,694,626	87,195	646	9.50%	0.09%	99.79	4.79%	0.23%	4.83%	5.25%	2.91%
MQSD	Active	Macquarie Subordinated Debt Active ETF	0.29	373.96	37.20	36.68	367.23	373.62	36.85	36.52	372.16	69,212,999	1,376,669	2,649	18.51%	0.04%	50.44	5.10%	0.54%	n/a	n/a	n/a
OZBD	ETF	Betashares Australian Composite Bond ETF	0.19	1,028.27	47.71	58.39	546.29	1,028.26	47.71	58.27	548.06	102,517,299	2,317,123	5,414	9.97%	0.06%	44.12	4.01%	-0.78%	3.10%	4.60%	n/a
PLUS	ETF	VanEck Australian Corporate Bond Plus ETF	0.32	393.40	(12.69)	(9.11)	43.10	393.30	(12.69)	(9.14)	43.33	46,745,115	2,766,166	1,353	11.88%	0.11%	16.98	4.18%	-0.53%	5.00%	6.24%	1.10%
QPON	ETF	Betashares Australian Bank Senior Floating Rate Bond ETF	0.22	1,853.38	72.52	70.28	256.87	1,852.27	72.26	70.22	256.88	214,339,307	8,199,834	4,761	11.56%	0.05%	26.19	4.40%	0.42%	5.03%	5.41%	3.38%
RCB	ETF	Russell Investments Australian Select Corporate Bond ETF	0.28	323.70	(3.25)	-	45.77	323.66	(3.25)	0.00	45.83	9,673,281	482,037	565	2.99%	0.15%	19.91	4.68%	0.10%	4.02%	4.79%	1.56%
RGB	ETF	Russell Investments Australian Government Bond ETF	0.24	255.83	0.23	4.52	42.34	255.83	0.23	4.51	42.64	7,934,907	420,471	565	3.10%	0.15%	18.80	2.46%	-1.22%	1.29%	2.67%	-1.96%
RMBS	ETF	VanEck Australian RMBS ETF	0.29	22.64	2.02	2.01	21.54	22.59	2.02	2.02	22.58	2,858,562	113,943	179	12.62%	0.08%	25.14	3.24%	0.40%	n/a	n/a	n/a
RSM	ETF	Russell Investments Australian Semi-Government Bond ETF	0.26	59.89	0.72	1.24	9.40	59.89	0.72	1.23	(2.80)	1,399,354	67,783	164	2.34%	0.15%	20.53	2.12%	-0.21%	3.01%	3.82%	0.23%
SPIF	Active	Seed Financial Income Fund Active ETF	0.55	22.53	5.22	5.16	22.43	22.53	5.22	5.19	22.51	6,363,082	591,151	103	28.24%	0.11%	10.80	1.07%	0.41%	n/a	n/a	n/a
SUBD	ETF	VanEck Australian Subordinated Debt ETF	0.29	3,320.51	149.02	148.60	1,168.75	3,319.42	148.89	148.89	1,181.15	248,626,633	9,855,588	5,273	7.49%	0.04%	25.28	5.48%	0.40%	5.55%	6.48%	4.39%
VACF	ETF	Vanguard Australian Corporate Fixed Interest Index ETF	0.20	765.94	3.91	5.68	99.68	765.83	3.91	5.67	99.93	31,687,581	614,245	3,289	4.14%	0.06%	51.58	3.83%	-0.25%	3.94%	5.28%	1.32%
VAF	ETF	Vanguard Australian Fixed Interest Index ETF	0.10	3,358.57	107.93	121.81	1,030.14	3,357.54	100.31	114.45	1,031.10	142,126,477	3,100,605	7,856	4.23%	0.04%	45.88	3.11%	-0.43%	3.33%	3.62%	-0.52%
YGB	ETF	Vanguard Australian Government Bond Index ETF	0.16	1,278.21	(11.05)	-	221.03	1,277.97	(10.71)	0.34	221.42	68,324,799	1,474,226	7,338	5.35%	0.04%	46.26	3.35%	-0.86%	2.39%	3.11%	-1.02%
^WBND	ETF	Betashares Global Aggregate Bond Currency Hedged ETF	0.19	482.60	455.72	453.57	480.34	482.60	455.72	455.68	482.54	459,354,520	9,073,111	1,850	95.18%	0.15%	50.80	1.44%	0.28%	n/a	n/a	n/a
XGOV	ETF	VanEck 10+ Year Australian Government Bond ETF	0.22	367.22	1.69	6.05	112.03	367.22	1.69	6.06	112.25	22,400,069	444,947	1,229	6.10%	0.09%	50.43	3.92%	-0.86%	2.17%	n/a	n/a
Fixed Income - Global																						
AESG	ETF	iShares Global Aggregate Bond ESG (AUD Hedged) ETF	0.19	329.04	1.96	1.95	247.83	330.99	4.89	4.89	248.11	22,699,946	232,564	1,471	6.90%	0.08%	97.78	3.02%	0.00%	3.97%	3.34%	n/a
AGGG	ETF	iShares Core Global Aggregate Bond (AUD Hedged) ETF	0.18	1.00	(0.00)	-	1.00	1.00	(0.00)	-	1.00	409,259	4,101	15	40.98%	0.11%	99.87	0.00%	-0.36%	n/a	n/a	n/a
BBFD	Complex	Betashares Geared Short US Treasury Bond Currency Hedged Complex ETF	0.99	1.08	0.03	-	1.08	0.03	-	-	99.791	5,243	14	9.21%	0.59%	16.94	0.00%	1.66%	-9.51%	n/a	n/a	
DHOF	Active	Daintree Hybrid Opportunities Active ETF	0.75	37.47	(12.47)	(12.18)	(14.99)	7.99	(10.59)	(10.57)	(14.82)	12,542,831	1,287,276	70	33.48%	0.18%	9.70	3.61%	0.93%	4.55%	6.38%	n/a
EBND	Active	VanEck Vectors Emerging Income Opportunities Active ETF	0.95	272.17	6.36	8.21	110.56	271.24	6.29	8.20	89.04	19,728,606	1,792,972	1,704	7.25%	0.24%	11.01	5.99%	0.41%	13.87%	10.42%	4.52%
GBND	ETF	Betashares Sustainability leaders Diversified Bond ETF - Currency Hedged	0.39	217.83	(0.45)	1.65	(140.50)	217.59	(0.44)	1.65	(138.43)	3,858,153	186,764	693	1.77%	0.17%	20.63	3.41%	-1.10%	2.20%	3.33%	-1.99%
GCAP	Active	VanEck Bentham Global Capital Securities Active ETF	0.59	44.26	1.84	1.78	15.05	43.77	1.83	1.79	15.23	2,907,394	327,773	311	6.57%	0.21%	8.90	5.90%	0.57%	7.02%	6.10%	n/a
GGFD	ETF	Geared Long US Treasury Bond Currency Hedged Complex ETF	0.99	3.09	(0.06)	-	0.43	3.09	(0.06)	-	0.46	205,437	9,965	32	6.64%	0.38%	20.73	0.00%	-1.47%	9.22%	n/a	n/a
GOVO	ETF	Betashares U.S. Treasury Bond20+ Year ETF - Currency Hedged	0.22	136.59	(16.98)	(16.98)	137.49	(19.53)	(15.95)	(15.95)	(88.73)	25,274,290	1,899,350	1,047	18.50%	0.11%	13.29	3.21%	-2.28%	3.18%	-2.54%	-9.37%
GOOD	Active	Janus Henderson Sustainable Credit Active ETF	0.50	3.05	(0.02)	0.00	2.30	3.05	(0.02)	0.00	2.30	147,826	2,926	23	4.85%	0.14%	50.47	4.75%	-0.40%	5.26%	n/a	n/a
IHCB	ETF	iShares Core Global Corporate Bond (AUD Hedged) ETF	0.26	323.23	0.06	0.92	7.38	323.15	0.06	0.93	9.29	23,047,950	248,834	1,122	7.13%	0.11%	92.95	4.46%	-0.27%	6.31%	4.94%	-0.66%
IHEB	ETF	iShares J.P.Morgan USD Emerging Markets Bond (AUD Hedged) ETF	0.51	64.63	0.75	0.01	(11.38)	64.63	0.75	-	(9.83)	2,377,492	30,056	656	3.88%	0.25%	79.40	5.74%	1.17%	13.47%	8.33%	-0.28%
IHHY	ETF	iShares Global High Yield Bond (AUD Hedged) ETF	0.56	359.64	8.30	4.71	139.93	359.64	8.30	4.75	139.90	25,070,143	265,246	2,280	6.97%	0.18%	95.01	5.59%	1.01%	7.66%	7.83%	3.18%
IUSG	ETF	iShares U.S. Treasury Bond (AUD Hedged) ETF	0.15	12.73	(1.06)	(1.01)	5.86	12.73	(1.06)	(1.02)	5.98	734,631	7,240	96	5.77%	0.10%	101.69	4.02%	-0.39%	5.80%	n/a	n/a
MQDB	Active	Macquarie Dynamic Bond Active ETF	0.61	100.42	2.43	2.70	49.58	100.42	2.44	2.71	49.90	3,502,984	324,123	264	3.49%	0.20%	10.81	3.47%	-0.28%	4.85%	n/a	n/a
MQIO	Active	Macquarie Income Opportunities Active ETF	0.49	90.61	3.80	4.28	48.13	90.61	3.80	4.28	48.43	6,364,494	596,828	231	7.02%	0.16%	10.66	4.63%	-0.19%	5.81%	n/a	n/a
MQYM	Active	Macquarie Global Yield Maximiser Active ETF	0.59	26.17	(0.08)	0.01	24.22	26.17	(0.08)	0.01	26.31	9,729,666	193,879	151	37.18%	0.14%	50.26	6.02%	0.15%	n/a	n/a	n/a
SKUK	Active	Hejaz Sukuk Active ETF	1.33	5.56	(0.13)	-	(0.39)	5.56	(0.13)	-	(0.41)	29,985	28,283	69	0.54%	0.56%	1.05	6.30%	-2.34%	2.00%	n/a	n/a
TBIL	ETF	VanEck 1-3 Month US Treasury Bond ETF	0.22	119.31	(28.43)	(25.21)	6.71	119.26	(28.43)	(24.95)	7.34	35,543,630	705,720	927	29.79%	0.06%	50.11	4.12%	-2.19%	-3.40%	n/a	n/a
ULTB	ETF	iShares 20+ Year U.S. Treasury Bond (AUD Hedged) ETF	0.15	1.44	(0.67)	(0.59)	0.45	1.44	(0.67)	(0.59)	0.48	702,406	7,750	43	48.70%	0.10%	90.16	4.17%	-2.29%	4.93%	n/a	n/a
US10	ETF	Betashares U.S. Treasury Bond 7-10 Year Currency Hedged ETF	0.22	26.49	(0.75)	(0.52)	3.39	26.49	(0.75)	(0.52)	3.48	3,869,309	74,604	336	14.61%	0.11%	51.84	3.24%	-1.05%	7.11%	n/a	n/a
USHY	ETF	Global X USD High Yield Bond ETF (Currency Hedged)	0.30	24.08	(0.30)	0.04	7.45	24.08	(0.30)	-	7.43	2,749,820	258,390	593	11.42%	0.42%	10.54	4.88%	-0.51%	6.94%	7.54%	n/a
USIG	ETF	Global X USD Corporate Bond ETF (Currency Hedged)	0.30	3.89	(0.02)	-	1.02	3.89	(0.02)	-	0.97	272,857	27,811	40	7.01%	0.35%	9.87	4.24%	0.92%	7.45%	n/a	n/a
USTB	ETF	Global X US Treasury Bond ETF (Currency Hedged)	0.19	649.12	(22.01)	(14.76)	109.33	650.05	(23.90)	(16.72)	(130.97)	47,373,442	5,075,924	1,591	7.30%	0.15%	9.29	3.25%	-0.30%	5.69%	2.13%	n/a
UTIP	ETF	Betashares Inflation-Protected U.S. Treasury Bond Currency Hedged ETF	0.22	191.02	1.51	2.60	1.04	191.02	1.51	2.60	0.92	4,691,782	180,522	847	2.46%	0.11%	25.95	3.48%	-0.57%	6.14%	n/a	n/a
VBND	ETF	Vanguard Global Aggregate Bond Index (Hedged) ETF	0.20	3,897.82	(169.71)	(182.31)	1,632.72	3,897.64	(176.75)	(190.16)	1,638.77	638,281,415	14,990,877	5,469	16.38%	0.05%	42.68	2.63%	0.33%	4.32%	3.54%	-1.30%
VCF	ETF	Vanguard International Credit Securities Index (Hedged) ETF	0.30	186.17	(0.83)	0.39	12.40	186.17	(0.83)	0.40	12.13	6,448,879	163,275	1,201	3.46%	0.11%	39.50	3.15%	-0.65%	5.14%	4.58%	-0.85%
VEFI	ETF	Vanguard Ethically Conscious Global Aggregate Bond Index (Hedged) ETF	0.26	79.84	0.72	0.86	3.76	79.57	0.72	0.87	3.76	2,776,637	64,457	764	3.48%	0.12%	43.27	2.81%	-0.18%	4.62%	3.35%	-1.36%
VIF	ETF	Vanguard International Fixed Interest Index (Hedged) ETF	0.20	995.06	7.02	9.54	151.25	994.98	6.63	9.16	151.55	43,057,002	1,104,229	3,807	4.33%	0.08%	38.99	2.18%	-0.26%	2.58%	2.58%	-1.61%
XARO	Complex	Ardea Real Outcome Bond Index ETF	0.50	162.97	(3.65)	(3.99)	(102.54)	162.77	(4.25)	(4.59)	(102.53)	7,878,805	317,070	481	4.83%	0.25%	24.93	1.59%	0.20%	6.77%	3.45%	1.98%
Fixed Income - Fixed Term																						
28BB	Active	Betashares 2028 Fixed Term Corporate Bond Active ETF	0.22	5.49	(0.01)	0.00	5.53	5.49	(0.01)	0.00	5.54	159,014	6,384	30	2.90%	0.12%	24.95	2.70%	0.02%	n/a	n/a	n/a
29BB	Active	Betashares 2029 Fixed Term Corporate Bond Active ETF	0.22	3.48	(0.02)	0.00	3.51	3.48	(0.02)	0.00	3.53	16,074	647	26	0.46%	0.11%	24.88	2.76%	-0.10%	n/a	n/a	n/a
30BB	Active	Betashares 2030 Fixed Term Corporate Bond Active ETF	0.22	15.36	0.35	0.50	15.59	15.36	0.35</													



Spotlight: ETPs



Exchange Traded Product Summary - December 2025

Transaction days: 21 / Period ending: Wednesday, 31 December 2025

IRESS Watchlist: /ETFASX															Prices	Returns							
ASX Code	Type	Fund Name	Activity	MER (% p.a) #	FUM (\$m) #	FUM (\$m) Change	Funds Inflow / Outflow (\$m) **	12M Funds Inflow / Outflow (\$m) **	CHESS FUM (\$m) #	CHESS FUM (\$m) Change	CHESS Funds Inflow / Outflow (\$m) ***	12M CHESS Funds Inflow / Outflow (\$m) ***	Transacted Value (\$)	Transacted Volume	Number of Trades	Monthly Liquidity %	% Spread*	Last (\$)	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
VDCO	ETF	Vanguard Diversified Conservative Index ETF		0.27	277.51	6.19	3.64	30.75	276.96	5.07	2.53	30.58	16,351,662	291,900	1,845	5.89%	0.09%	56.32	2.16%	0.93%	7.99%	7.67%	3.25%
VDBA	ETF	Vanguard Diversified Balanced Index ETF		0.27	850.14	8.60	7.85	120.37	848.16	6.48	5.78	120.94	34,455,524	569,901	5,922	4.05%	0.08%	60.83	2.65%	0.08%	9.22%	10.29%	5.59%
VDFI	ETF	Vanguard Diversified Income ETF		0.32	32.42	1.45	1.32	31.25	32.41	1.45	1.33	31.42	4,251,411	80,693	1,528	13.11%	0.14%	53.08	3.56%	0.40%	n/a	n/a	n/a
VDGR	ETF	Vanguard Diversified Growth Index ETF		0.27	1,322.92	26.27	21.46	229.09	1,320.13	25.35	20.74	226.90	49,837,296	742,840	32,383	3.77%	0.05%	67.66	2.88%	0.36%	11.45%	13.07%	7.99%
VDHG	ETF	Vanguard Diversified High Growth Index ETF		0.27	3,569.15	86.57	53.43	552.72	3,565.03	84.66	52.14	554.29	104,547,513	1,415,980	31,503	2.93%	0.05%	74.52	3.71%	0.93%	13.37%	15.86%	10.63%
Currency																							
AUDS	Complex	Betashares Strong Australian Dollar Complex ETF		1.38	32.79	2.33	0.61	(13.00)	32.79	2.33	0.62	(12.60)	5,505,824	903,853	437	16.79%	0.28%	6.23	0.00%	5.77%	17.99%	-3.39%	-10.14%
USD	ETF	Betashares U.S Dollar ETF		0.45	62.63	(4.90)	(3.42)	(15.97)	62.27	(4.90)	(3.36)	(15.86)	4,036,022	268,098	345	6.44%	0.22%	14.92	2.53%	-2.29%	-3.36%	4.80%	5.69%
YANK	Complex	Betashares Strong Us Dollar Complex ETF		1.38	5.29	(0.31)	-	(1.46)	5.29	(0.31)	-	(1.18)	1,729,433	145,963	155	32.87%	0.33%	11.59	4.10%	-5.77%	-13.60%	4.91%	8.50%
Commodity																							
BCOM	Complex	Global X Bloomberg Commodity Complex ETF		0.66	50.78	(0.73)	(0.56)	4.79	51.38	(0.13)	-	5.13	5,333,550	450,526	534	10.50%	0.43%	11.97	0.25%	-0.25%	9.40%	n/a	n/a
GHLD	ETF	Global X Gold Bullion (Currency Hedged) ETF		0.35	225.96	19.65	15.76	195.84	225.95	19.65	16.13	201.59	23,299,577	348,409	3,381	10.31%	0.32%	68.07	0.00%	1.70%	n/a	n/a	n/a
GLDN	ETF	iShares Physical Gold ETF		0.18	354.54	12.61	7.17	23.59	355.58	13.65	8.27	23.00	26,693,426	515,340	4,201	7.53%	0.10%	51.68	0.07%	1.57%	55.11%	n/a	n/a
GXLD	ETF	Global X Gold Bullion ETF		0.15	483.97	15.37	12.12	203.01	483.95	15.35	8.39	197.55	70,966,552	1,094,872	3,615	14.66%	0.07%	64.85	0.00%	1.49%	54.77%	n/a	n/a
ETPMMP	SP	Global X Physical Precious Metals Basket		0.44	122.45	15.84	5.68	15.00	122.30	15.99	5.80	18.28	12,318,887	28,755	1,257	10.06%	0.40%	432.50	0.00%	9.58%	73.80%	28.14%	16.21%
ETPMPT	SP	Global X Physical Platinum		0.49	93.56	25.24	11.34	36.88	93.53	25.23	11.88	36.03	39,536,239	140,044	2,503	42.26%	0.55%	282.75	0.00%	19.56%	109.49%	24.63%	16.49%
ETPMAG	SP	Global X Physical Silver		0.49	1,552.88	380.70	20.49	372.56	1,549.56	380.21	24.65	362.00	461,458,847	4,999,288	25,727	29.72%	0.09%	100.10	0.00%	30.41%	132.84%	44.64%	25.22%
ETPMPD	SP	Global X Physical Palladium		0.49	21.94	2.94	2.45	6.14	21.93	2.94	2.09	6.46	7,046,038	30,304	781	32.12%	0.98%	209.00	0.00%	4.50%	55.51%	-5.64%	-6.37%
GOLD	SP	Global X Physical Gold		0.40	6,100.56	121.41	22.45	530.09	6,063.02	113.90	21.70	381.38	356,311,003	5,978,798	32,979	5.84%	0.04%	59.63	0.00%	1.55%	54.32%	33.74%	20.98%
NUGG	ETF	VanEck Gold Bullion ETF		0.25	229.77	8.87	6.30	79.81	229.74	8.94	6.45	81.29	17,085,408	264,623	1,523	7.44%	0.16%	64.55	0.00%	1.13%	55.06%	33.92%	n/a
OOO	Complex	Betashares Crude Oil Index Currency Hdg Complex ETF		1.29	90.99	4.10	4.43	(15.24)	90.72	4.10	4.61	(14.86)	15,170,265	3,004,140	1,642	16.87%	0.25%	5.12	0.00%	-0.58%	-7.58%	-0.77%	13.46%
PMGOLD	SP	Perth Mint Gold		0.15	2,377.73	75.05	44.71	509.24	2,377.73	75.05	44.71	389.07	159,369,188	2,461,733	12,738	6.70%	0.07%	64.59	0.00%	1.32%	54.60%	33.95%	21.31%
QAU	ETF	Betashares Gold Bullion ETF (Currency Hedged)		0.59	1,418.69	63.69	(7.64)	205.88	1,416.72	63.59	(8.17)	209.51	88,234,351	2,572,400	7,945	6.22%	0.07%	34.75	1.29%	5.30%	64.41%	31.01%	15.69%
Crypto Assets																							
BTXX	ETF	DigitalX Bitcoin ETF		0.49	48.21	(1.89)	0.60	7.69	48.12	(2.19)	0.29	7.59	3,372,103	114,694	535	6.99%	0.16%	29.14	2.05%	-4.93%	-10.99%	n/a	n/a
IBIT	ETF	iShares Bitcoin ETF		0.25	6.55	1.21	1.46	6.84	6.55	1.21	1.51	6.85	6,668,345	261,400	808	101.86%	0.22%	25.18	0.00%	-5.69%	n/a	n/a	n/a
QBTC	ETF	Betashares Bitcoin ETF		0.45	37.68	(0.02)	2.76	45.25	37.68	(0.02)	2.72	44.89	10,952,109	413,781	3,633	29.06%	0.22%	25.90	0.00%	-7.27%	n/a	n/a	n/a
QETH	ETF	Betashares Ethereum ETF		0.45	29.78	0.34	2.00	36.35	29.78	0.34	1.86	36.40	7,751,643	245,122	1,582	26.03%	0.22%	31.02	0.00%	-5.17%	n/a	n/a	n/a
VBTC	ETF	VanEck Bitcoin ETF		0.45	312.51	(6.63)	10.43	179.57	311.62	(6.58)	10.06	178.58	56,751,539	2,077,326	5,765	18.16%	0.13%	26.82	0.00%	-5.23%	-11.13%	n/a	n/a
Australian Indices																							
XJOAI	Index	S&P/ASX 200 Accumulation		n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	117,737.18	n/a	-1.44%	6.84%	10.19%	10.16%
XSOAI	Index	S&P/ASX Small Ords Accumulation		n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	13,112.98	n/a	0.51%	21.12%	12.02%	7.44%
XPJAI	Index	S&P/ASX 200 A-REIT Accumulation		n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	84,447.97	n/a	-1.76%	2.74%	13.44%	8.93%
XIFAI	Index	S&P/ASX Infrastructure Index Accumulation		n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	872.16	n/a	2.83%	18.37%	12.51%	13.57%
SPBDASXT	Index	S&P/ASX Aust Fixed Int Idx Total Return		n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	169.84	n/a	n/a	n/a	n/a	0.00%
SPBDAGVT	Index	S&P/ASX Govt Bond Idx Total Return		n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	3,564.00	n/a	n/a	n/a	10.38%	83.79%

Type: ETF = Exchange Traded Fund, SP = Structured Product, Share = Redeemable Preference Share

* Average % Spread = provides the time weighted average of all bid/ask spreads as a percentage of the mid price. The bid/ask points used for the computation correspond to the quotes received for the period for the first business day of the month until the last business day of the month. Bid/ask spread points are only considered during the continuous trading period, and only when the spread is defined and non-negative.
^ Identifies an ETF that invests in whole or in part into another ETF admitted to ASX.

** Funds Inflow / Outflow represents the value of the units that were issued and redeemed during the month, as disclosed by the issuer. 12M Funds Inflow / Outflow represents the cumulative value of monthly reported inflows and outflows on a rolling twelve month basis.

*** CHESS Funds Inflow / Outflow represents the number of CHESS units changed times by the end of the month close. 12M CHESS Funds Inflow / Outflow represents the cumulative value of monthly reported CHESS inflows and outflows on a rolling twelve month basis.

The FUM for each ETP is based off the last reported number of units multiplied by the closing price on the last Transaction day of the month. This figure does not take into account fund-of-fund structures that invest into other ASX-quoted ETPs (i.e. these figures may appear to double-count the figure).
MER (management expense ratio) figures have been extracted from the relevant PDS or as updated by the issuer of the product. Under the Corporations Regulations, management costs do not include transactional or operational costs or certain other fees and costs which may also apply. Such costs may be significant. When considering a product or comparing between products you should refer to the relevant PDS(s) for more information on any additional costs associated with each product.

All values are as at Dec-25. Month Total return, 1/3 & 5 year return data and spread % data is provided by Bloomberg. Dividends are reinvested. Gross dividends are used in the calculation for returns. Price is used to calculate total returns.

Spreads in international ETFs and some ETCs can vary throughout the day due to opening hours of the underlying markets. Please contact the product issuers for further information.

Past Performance is not a reliable indicator of future performance.



mFund Product Summary - December 2025

Transaction days: 21 / Period ending: Wednesday, 31 December 2025

IRESS Watchlist: /MFUND			Activity							Prices	Returns					
ASX Code	Type*	Fund Name	MER (% p.a)	FUM (\$m)#	FUM (\$th) Change	Funds Inflow / Outflow (\$ths) ***	Transaction Value (\$)	Transaction Volume	Number of Transactions	Monthly Liquidity %	Last Redemption	1 Month Total Return	3 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
Equity - Australia																
ACY01	mFund	Armytage Australian Equity Income Fund	1.43%	1.7	0.00	(0.03)	26,416	34,780	1	1.54%	0.7733	1.82%	-2.56%	4.48%	8.34%	8.41%
ACY02	mFund	Armytage Strategic Opportunities Fund (Wholesale)	1.78%	0.3	(0.59)	(0.61)	600,736	987,186	6	203.35%	0.6197	1.94%	-2.47%	3.99%	8.44%	7.16%
AXW07	mFund	Ausbil Australian Concentrated Equity Fund	0.75%	0.7	0.01	-	-	-	-	0.00%	16.276505	1.58%	-0.77%	9.00%	10.03%	10.27%
AXW08	mFund	Ausbil Active Sustainabel Equity Fund	1.00%	0.3	(0.00)	-	-	-	-	0.00%	19.171849	-0.43%	-3.45%	10.70%	13.45%	9.27%
AQY01	mFund	Allan Gray Australia Equity Fund	0.77%	14.0	(0.89)	(1.08)	1,099,516	637,518	20	7.83%	1.7458	1.26%	9.08%	17.59%	11.11%	11.94%
AXW01	mFund	Ausbil Australian Active Equity	0.87%	7.5	(0.55)	(0.68)	707,518	158,307	13	9.39%	4.467196	1.62%	-2.08%	8.15%	9.42%	10.01%
AXW04	mFund	Ausbil Australian Geared Equity	1.20%	5.1	0.15	0.00	-	-	-	0.00%	1.538297	3.03%	-5.77%	8.24%	12.55%	15.27%
AXW05	mFund	Ausbil 130/30 Focus Fund	1.00%	2.5	0.01	(0.02)	188,599	119,491	3	7.46%	1.584477	0.92%	-3.08%	7.32%	8.26%	7.13%
BAE01	mFund	Bennelong Australian Equities	0.95%	15.1	(1.15)	(0.51)	466,630	206,281	14	3.10%	2.2135	-3.95%	-14.62%	-17.90%	1.73%	-1.18%
BAE02	mFund	Bennelong Concentrated Australian Equity	0.85%	4.9	(0.43)	(0.19)	189,187	93,638	9	3.89%	1.9796	-4.68%	-17.03%	-19.94%	0.53%	-2.25%
BAE03	mFund	Bennelong ex-20 Australian Equities	0.95%	8.0	(1.91)	(1.38)	1,365,534	656,156	31	16.98%	2.0279	-5.41%	-14.90%	-18.03%	1.99%	-2.89%
BAE04	mFund	Bennelong Twenty20 Australian Equities	0.39%	0.5	(0.07)	(0.07)	65,824	39,576	2	12.30%	1.6702	-0.30%	-6.67%	-0.80%	8.66%	5.28%
SHF02	mFund	SGH ICE	1.18%	7.2	(0.68)	(0.37)	399,017	175,264	11	5.54%	2.2473	-3.89%	-4.18%	-1.02%	10.57%	4.92%
Equity - Australia Small/Mid Cap																
AXW02	mFund	Ausbil Australian Emerging Leaders Fund	0.85%	1.5	(0.08)	(0.04)	-	-	-	0.00%	3.473344	-2.87%	-2.54%	19.56%	12.14%	10.79%
AXW13	mFund	Ausbil Australian SmallCap Fund	1.10%	22.2	(0.96)	(0.20)	139,810	43,969	5	0.63%	3.219769	-3.28%	-8.10%	25.36%	21.60%	17.31%
BAE05	mFund	Bennelong Emerging Companies Fund	1.20%	7.1	(0.44)	(0.07)	183,386	61,072	6	2.59%	2.9625	-4.93%	-8.97%	12.34%	22.47%	12.64%
SPM02	mFund	Spheria Australian Smaller Companies Fund	1.10%	1.2	(0.03)	-	-	-	-	0.00%	3.0892	-1.98%	0.33%	18.64%	14.80%	9.35%
UAM01	mFund	UBS Australian Small Companies Fund	0.85%	4.4	(0.15)	(0.12)	122,664	58,003	2	2.79%	2.1162	-0.57%	2.22%	24.69%	13.53%	8.20%
UAM02	mFund	UBS Microcap Fund	1.20%	1.1	(0.04)	(0.06)	57,344	19,715	2	5.09%	3.0298	1.84%	1.82%	40.39%	20.92%	13.66%
Equity - Global																
AXW10	mFund	Ausbil Global Resources Fund	1.35%	0.3	0.02	(0.02)	15,497	17,500	1	5.04%	1.00676	10.66%	20.95%	52.16%	-14.74%	-6.59%
AXW14	mFund	Ausbil Long Short Focus Fund	1.25%	0.2	(0.00)	-	-	-	-	0.00%	1.196696	-0.07%	-4.18%	2.54%	4.09%	6.11%
BLL01	mFund	Bell Global Equities Fund	0.76%	11.2	(0.34)	(0.17)	205,112	123,945	3	1.83%	1.3361	-1.50%	-0.64%	3.90%	13.27%	10.80%
BLM01	mFund	Bell Global Emerging Companies Fund	1.25%	8.0	(0.43)	(0.27)	240,356	165,413	5	3.01%	1.5109	-1.83%	-3.22%	-5.88%	6.42%	5.65%
INS01	mFund	Insync Global Capital Aware Fund	1.30%	1.2	(0.10)	(0.05)	55,452	17,617	1	4.77%	3.1009	-3.58%	-3.53%	0.67%	15.00%	6.93%
NWG01	mFund	Janus Henderson Global Natural Resources Fund	1.10%	1.6	(0.07)	(0.17)	-	-	-	0.00%	1.9142	5.61%	13.68%	43.93%	13.05%	13.96%
ORB01	mFund	Orbis Global Equity Australia Registered Retail	1.00%	6.0	(0.32)	(0.29)	294,463	1,686	6	4.94%	173.6142	-0.41%	2.34%	29.74%	24.66%	16.10%
ORB03	mFund	Orbis Global Equity LE Fund	1.00%	0.0	(0.00)	-	-	-	-	0.00%	1.1276	-0.49%	2.43%	25.67%	n/a	n/a
PLM01	mFund	Platinum Global Fund	1.35%	0.0	(4.22)	(4.22)	-	-	-	0.00%	1.3223	0.01%	5.64%	21.18%	13.89%	9.63%
Equity - Emerging Markets																
UAM14	mFund	UBS Emerging Markets Equity Fund	1.20%	0.3	(0.01)	(0.02)	21,394	15,217	1	6.18%	1.4341	2.20%	5.36%	32.74%	18.58%	5.14%
Equity - Infrastructure																
AXW12	mFund	Ausbil Global Essential Infrastructure Fund - Unhedged	1.00%	0.2	(0.01)	-	-	-	-	0.00%	13.971147	-3.17%	0.06%	8.21%	9.03%	9.44%
SKE01	mFund	Skerryvore Global Emerging Marekts All-Cap Equity Fund	0.95%	0.0	(0.01)	(0.01)	8,593	7,876	1	54.79%	1.0974	-0.86%	3.46%	5.97%	n/a	n/a



mFund Product Summary - December 2025

Transaction days: 21 / Period ending: Wednesday, 31 December 2025

IRESS Watchlist: /MFUND			Activity							Prices		Returns				
ASX Code	Type*	Fund Name	MER (% p.a)	FUM (\$m)#	FUM (\$th) Change	Funds Inflow / Outflow (\$ths) ***	Transaction Value (\$)	Transaction Volume	Number of Transactions	Monthly Liquidity %	Last Redemption	1 Month Total Return	3 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
Property - Australia																
AFM01	mFund	Atlas High Income Property Fund	0.95%	4.1	(0.04)	(0.07)	74,338	50,347	1	1.80%	1.4799	0.76%	0.15%	-0.16%	1.20%	3.02%
UAM11	mFund	UBS Property Securities Fund	0.85%	1.8	(0.01)	(0.04)	34,401	18,418	1	1.93%	1.9176	1.13%	-1.57%	10.51%	16.18%	9.54%
Property - Global																
4DI01	mFund	4D Global Infrastructure Fund (Unhedged)	0.95%	2.9	(0.21)	(0.14)	134,978	71,296	1	4.69%	1.9091	-2.39%	4.27%	20.53%	14.25%	10.60%
SHF05	mFund	SGH LaSalle Global Listed Property Securities	n/a	0.1	0.00	-	-	-	-	0.00%	1.7674	n/a	n/a	n/a	n/a	n/a
SHF06	mFund	SGH LaSalle Global Property Rich	0.70%	0.1	0.00	(0.00)	-	-	-	0.00%	1.0938	1.62%	0.09%	5.58%	7.67%	7.90%
Fixed Income - Australian Dollar																
JHI02	mFund	Janus Henderson Tactical Income Fund	0.45%	22.8	(0.98)	(1.02)	1,566,730	1,456,721	21	6.88%	1.0775	0.14%	0.62%	5.63%	5.74%	3.07%
JHI05	mFund	Janus Henderson Australian Fixed Interest Fund	0.45%	0.8	(0.01)	-	-	-	-	0.00%	0.9891	-0.67%	-1.14%	4.36%	4.75%	-0.20%
PMF04	mFund	PIMCO Australian Bond Fund Wholesale Class	0.50%	11.4	(0.25)	(0.19)	188,280	203,622	5	1.66%	0.9242	-0.54%	-0.91%	4.20%	4.54%	-0.10%
PMF05	mFund	PIMCO Australian Focus Fund Wholesale Class	0.50%	0.2	(0.00)	-	-	-	-	0.00%	1.0207	-0.15%	-0.10%	4.75%	4.83%	1.33%
PMF07	mFund	PIMCO Capital Securities Fund Wholesale Class	0.94%	1.5	0.00	0.00	-	-	-	0.00%	1.1495	0.18%	2.04%	10.00%	8.78%	3.32%
RLM02	mFund	Realm Cash Plus Fund - mFund Units	n/a	4.5	(0.13)	(0.13)	126,538	123,179	3	2.84%	1.0309	n/a	n/a	n/a	n/a	n/a
RLM03	mFund	Realm High Income Fund - mFund Units	n/a	9.9	(0.12)	(0.11)	167,267	155,940	14	1.69%	1.0743	n/a	n/a	n/a	n/a	n/a
UAM04	mFund	UBS Australian Bond Fund	0.45%	2.2	(0.03)	(0.01)	5,020	4,964	1	0.23%	1.0132	-0.79%	-1.46%	3.83%	4.63%	-0.14%
Fixed Income - Global																
JHI04	mFund	Janus Henderson Diversified Credit Fund	0.55%	1.0	(0.03)	(0.03)	114,279	105,823	5	11.75%	1.0819	0.29%	1.00%	6.67%	7.31%	4.48%
PMF01	mFund	PIMCO Global Credit Fund Wholesale Class	0.61%	8.0	0.02	0.03	121,685	133,125	3	1.52%	0.9141	-0.09%	1.11%	6.67%	5.35%	0.09%
PMF02	mFund	PIMCO Diversified Fixed Interest Fund Wholesale Class	0.50%	29.6	(1.12)	(1.03)	1,524,192	1,650,250	26	5.15%	0.9249	-0.30%	0.18%	5.16%	4.80%	-0.05%
PMF03	mFund	PIMCO Global Bond Fund Wholesale Class	0.49%	45.7	(2.06)	(2.03)	2,261,933	2,441,188	35	4.95%	0.9291	-0.06%	1.29%	6.10%	5.06%	0.00%
PMF08	mFund	PIMCO Income Fund Wholesale Class	0.78%	19.3	(0.41)	(0.38)	466,899	507,102	20	2.42%	0.9239	0.34%	2.14%	9.89%	6.77%	2.50%
PMF09	mFund	PIMCO ESG Global Bond Fund Wholesale Class	0.69%	0.6	(0.00)	-	-	-	-	0.00%	0.9574	-0.10%	1.19%	6.06%	4.66%	-0.35%
UAM05	mFund	UBS Income Solution Fund	0.60%	0.6	(0.00)	0.00	321	358	4	0.05%	0.8953	0.10%	0.29%	5.64%	6.89%	3.62%
UAM06	mFund	UBS Diversified Fixed Income Fund	0.55%	1.9	(0.16)	(0.15)	149,458	185,034	2	7.85%	0.8092	-0.50%	-0.50%	4.32%	4.08%	-0.44%
Mixed Asset																
AQY02	mFund	Allan Gray Australia Stable Fund	0.26%	2.9	0.02	-	-	-	-	0.00%	1.2108	0.57%	2.35%	6.69%	5.75%	5.21%
AQY03	mFund	Allan Gray Australia Balanced Fund	0.76%	0.9	(0.00)	(0.00)	3,951	2,600	1	0.43%	1.524	0.34%	3.53%	21.44%	14.10%	12.09%
JHI06	mFund	Janus Henderson Global Multi-Strategy Fund	0.90%	0.7	(0.17)	(0.18)	175,916	167,782	4	25.01%	1.0534	0.48%	2.24%	7.47%	3.84%	3.01%
Australian Indices																
XJOAI	Index	S&P/ASX 200 Accumulation	n/a	n/a	n/a	n/a	-	-	-	n/a	117737.1808	-1.44%		6.84%	10.19%	10.16%
XSOAI	Index	S&P/ASX Small Ords Accumulation	n/a	n/a	n/a	n/a	-	-	-	n/a	13112.98108	0.51%		21.12%	12.02%	7.44%
XPJAI	Index	S&P/ASX 200 A-REIT Accumulation	n/a	n/a	n/a	n/a	-	-	-	n/a	84447.96919	-1.76%		2.74%	13.44%	8.93%
XIFAI	Index	S&P/ASX Infrastructure Index Accumulation	n/a	n/a	n/a	n/a	-	-	-	n/a	872.1612339	2.83%		18.37%	12.51%	13.57%
SPBDASXT	Index	S&P/ASX Aust Fixed Int Idx Total Return	n/a	n/a	n/a	n/a	-	-	-	n/a	169.84172	n/a		n/a	-51.37%	0.00%
SPBDAGVT	Index	S&P/ASX Govt Bond Idx Total Return	n/a	n/a	n/a	n/a	-	-	-	n/a	3564	n/a		n/a	10.38%	83.79%



mFund Product Summary - December 2025

Transaction days: 21 / Period ending: Wednesday, 31 December 2025

IRESS Watchlist: /MFUND			Activity						Prices	Returns						
ASX Code	Type*	Fund Name	MER (% p.a)	FUM (\$m)#	FUM (\$th) Change	Funds Inflow / Outflow (\$ths) ***	Transaction Value (\$)	Transaction Volume	Number of Transactions	Monthly Liquidity %	Last Redemption	1 Month Total Return	3 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)

Past Performance is not a reliable indicator of future performance.

*** Funds Inflow / Outflow represent the number of units changed times the end of month closing redemption price.

The FUM for each mFund is based off the last reported number of units recorded in CHESS multiplied by the closing price on the last Transaction day of the month. MER (management expense ratio figures have been extracted from the relevant PDS or as updated by the issuer of the product. Under the Corporations Regulations, management costs do not include transactional or operational costs or certain other fees and costs which may also apply. Such costs may be significant. When considering a product or comparing between products you should refer to the relevant PDS(s) for more information on any additional costs

All values are as at Dec-25. Month Total return, 1/3 & 5 year return data and spread % data is provided by Bloomberg. Dividends are reinvested. Gross dividends are used in the calculation for returns. Price is used to calculate total returns.



Spotlight:

Listed Investment Vehicles
(incl. Listed Investment Companies & Listed Investment



Listed Investments Summary - December 2025

Transaction days: 21 / Period ending: Wednesday, 31 December 2025

IRESS Watchlist: /XIC		Activity										Prices				Returns					
ASX Code	Type	Fund Name	MER (% p.a)	Outperf Fee	Mkt Cap (\$m)	Mkt Cap (\$m) Change	Transacted Value (\$)	Transacted Volume	Number of Transactions	Monthly Liquidity %	Prem/Disc % NTA (pre-tax) at NTA Date	NTA Date	NTA Price	Last Close	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
Equity - Australia																					
AFI	Shares	Australian Foundation Investment Company Limited	0.18	No	9,008.95	100.24	76,027,440	10,706,658	15,489	0.84%	-10.1%	28/11/2025	7.91	7.11	7.68	6.80	3.73%	1.13%	3.02%	4.14%	4.66%
AMH	Shares	AMCIL Limited	0.77	No	318.87	(13.74)	2,697,998	2,638,946	514	0.85%	-9.9%	28/11/2025	1.16	1.05	1.19	0.97	3.35%	-3.35%	-6.81%	6.43%	4.56%
ARG	Shares	Argo Investments Limited	0.18	No	6,920.16	48.36	51,878,266	5,721,038	8,287	0.75%	-12.8%	28/11/2025	10.35	9.03	9.59	8.16	4.10%	1.00%	7.46%	6.42%	7.14%
AUI	Shares	Australian United Investment Company Limited	0.13	No	1,398.46	27.05	5,375,030	482,748	577	0.38%	-15.3%	28/11/2025	13.06	11.06	11.76	9.67	3.35%	2.17%	14.27%	12.02%	10.32%
BKI	Shares	BKI Investment Company Limited	0.19	No	1,384.24	-	16,977,442	9,989,215	2,227	1.23%	-11.6%	28/11/2025	1.94	1.72	1.89	1.53	4.61%	0.00%	8.17%	5.00%	8.90%
CAM	Shares	Clime Capital Limited	n/a	n/a	101.5	2.84	3,347,758	4,882,982	378	3.30%	-15.1%	28/11/2025	0.80	0.68	0.79	0.67	8.00%	4.44%	-3.00%	1.94%	4.08%
CDM	Shares	Cadence Capital Limited	1.00	Yes	211.98	4.73	3,611,343	5,211,216	520	1.70%	-20.3%	28/11/2025	0.87	0.69	0.76	0.60	8.70%	2.90%	14.56%	3.56%	6.52%
CIN	Shares	Carlton Investments Limited	0.10	No	912.75	2.64	607,065	17,528	142	0.07%	-23.7%	28/11/2025	45.20	34.50	38.55	29.75	3.28%	0.23%	20.15%	10.25%	9.40%
DJW	Shares	Djerriwarh Investments Limited	0.39	No	820.12	15.77	8,929,563	2,900,045	1,354	1.09%	-9.2%	28/11/2025	3.37	3.06	3.28	2.88	5.07%	1.96%	3.47%	11.13%	6.90%
DUI	Shares	Diversified United Investment Limited	0.17	No	1,154.96	16.71	8,407,709	1,581,616	774	0.73%	-16.8%	28/11/2025	6.37	5.30	5.60	4.88	3.02%	1.70%	6.17%	8.44%	6.98%
FGX	Shares	Future Generation Australia Limited	1.00	No	538.33	10.27	8,547,587	6,571,959	2,154	1.59%	-14.5%	28/11/2025	1.50	1.29	1.40	1.15	5.53%	0.23%	12.52%	12.82%	8.70%
FSI	Shares	Flagship Investments Limited	n/a	Yes	46.28	(2.33)	276,727	151,376	75	0.60%	-13.9%	28/11/2025	2.20	1.90	2.27	1.76	5.46%	-5.54%	-8.83%	5.61%	1.27%
IBC	Shares	Ironbark Capital Limited	0.65	Yes	45.15	0.02	578,073	1,322,542	84	1.28%	-25.1%	28/11/2025	0.58	0.44	0.46	0.41	5.75%	1.15%	1.96%	3.55%	4.62%
MIR	Shares	Mirrabooka Investments Limited	0.70	No	692.04	(15.63)	6,977,623	2,238,315	1,345	1.01%	-6.2%	28/11/2025	3.38	3.17	3.52	3.02	3.46%	-2.21%	-2.87%	9.46%	4.73%
NGE	Shares	NGE Capital Limited	n/a	n/a	43.39	0.51	223,263	176,158	31	0.51%	-20.9%	28/11/2025	1.58	1.25	1.38	0.97	0.00%	1.20%	18.22%	19.00%	18.12%
OEQ	Shares	Orion Equities Limited	n/a	n/a	2.9	(0.23)	6,840	36,308	9	0.24%	-51.8%	28/11/2025	0.42	0.20	0.23	0.13	0.00%	-7.50%	23.33%	15.49%	8.15%
OPH	Units	Ophir High Conviction Fund	1.23	Yes	707.86	6.68	15,534,743	4,948,759	3,030	2.19%	-10.4%	28/11/2025	3.52	3.15	3.65	2.56	5.53%	0.95%	15.95%	14.27%	4.11%
PIC	Shares	Perpetual Equity Investment Company Limited	1.00	No	480.17	9.60	5,464,592	4,426,808	802	1.14%	-3.2%	28/11/2025	1.27	1.23	1.32	1.09	6.53%	1.22%	14.90%	11.85%	9.71%
WAM	Shares	WAM Capital Limited	1.00	Yes	2,031.92	22.64	27,622,574	15,555,631	4,263	1.36%	15.2%	28/11/2025	1.54	1.78	1.93	1.49	8.73%	1.13%	28.60%	17.06%	7.57%
WHF	Shares	Whitefield Industrials Limited	0.35	No	655.01	(16.01)	5,104,963	951,907	858	0.78%	-13.0%	28/11/2025	6.40	5.57	5.97	5.15	3.77%	0.02%	2.59%	8.23%	5.97%
WLE	Shares	WAM Leaders Limited	1.00	Yes	1,810.54	48.19	32,510,775	25,110,099	5,293	1.80%	-5.8%	28/11/2025	1.36	1.28	1.43	1.14	7.34%	2.73%	16.95%	6.29%	8.58%
Equity - Australia Small/Mid Cap																					
ACQ	Shares	Acorn Capital Investment Fund Limited	n/a	n/a	84.01	3.37	1,900,958	2,086,949	349	2.26%	-28.7%	28/11/2025	1.27	0.91	0.98	0.69	6.08%	3.31%	21.58%	4.86%	1.07%
BEL	Shares	Bentley Capital Limited	1.00	Yes	1.67	0.23	32,590	1,629,786	21	1.95%	93.9%	28/11/2025	0.01	0.02	0.04	0.01	0.00%	15.79%	29.41%	-28.38%	-20.88%
ECP	Shares	ECP Emerging Growth Limited	1.11	Yes	20.41	(1.84)	328,325	285,879	88	1.61%	-18.3%	28/11/2025	1.48	1.21	1.50	1.11	4.59%	-8.26%	-20.13%	5.91%	-0.58%
BTI	Shares	Ballador Technology Investments Limited	1.75	Yes	180.56	(0.75)	12,780,537	10,893,735	740	7.08%	-36.6%	28/11/2025	1.91	1.21	1.27	0.89	6.03%	-0.41%	8.83%	7.60%	7.31%
ECL	Shares	Excelsior Capital Ltd	n/a	n/a	125.55	(0.29)	1,327,254	304,877	127	1.06%	14.6%	28/11/2025	3.79	4.34	4.53	-	1.84%	-0.23%	42.05%	33.72%	28.85%
GC1	Shares	Glennon Small Companies Limited	1.00	Yes	22.57	(0.97)	113,269	239,273	78	0.50%	-37.0%	28/11/2025	0.77	0.49	0.57	0.40	6.19%	-4.12%	3.71%	-3.84%	-3.23%
HCF	Shares	H&G High Conviction Limited	1.00	Yes	6	0.02	39,343	1,364,320	87	6.56%	200.0%	28/11/2025	0.01	0.03	0.93	0.02	0.00%	3.33%	-95.95%	-66.99%	n/a
NAC	Shares	Naos Ex-50 Opportunities Company Limited	1.75	Yes	31.83	1.37	213,159	317,362	112	0.67%	-20.1%	28/11/2025	0.77	0.62	0.70	0.30	9.76%	13.01%	95.55%	5.49%	2.24%
NCC	Shares	Naos Emerging Opportunities Company Limited	1.25	Yes	31.36	-	418,296	1,013,000	187	1.33%	-15.0%	28/11/2025	0.50	0.43	0.47	0.23	9.41%	0.00%	38.02%	-6.13%	-6.03%
NSC	Shares	Naos Small Cap Opportunities Company Limited	1.25	Yes	49.5	(1.98)	1,028,506	2,697,286	309	2.08%	-1.3%	28/11/2025	0.39	0.39	0.47	0.23	12.99%	-2.60%	10.55%	-6.90%	-0.75%
RYD	Shares	Ryder Capital Limited	1.25	Yes	155.86	16.32	2,007,689	1,112,026	125	1.29%	-20.5%	28/11/2025	2.18	1.73	2.00	1.12	5.78%	11.85%	57.83%	31.08%	11.46%
SB2	Shares	Salter Brothers Emerging Companies Limited	1.50	No	61.8	(0.84)	3,222,028	4,461,281	284	5.21%	-29.2%	28/11/2025	1.05	0.75	0.86	0.59	5.37%	-1.34%	-0.25%	3.27%	n/a
SEC	Shares	Spheria Emerging Companies Limited	1.00	Yes	169.52	8.99	2,278,677	827,218	686	1.34%	2.5%	28/11/2025	2.65	2.72	2.90	2.05	5.29%	4.04%	33.77%	23.92%	16.39%
SNC	Shares	Sandon Capital Investments Limited	1.25	Yes	132.18	0.87	1,338,133	1,501,398	249	1.01%	-6.7%	28/11/2025	0.96	0.90	0.98	0.71	6.23%	1.26%	27.51%	22.28%	12.88%
WAX	Shares	WAM Research Limited	1.00	Yes	255.36	(4.17)	3,179,267	2,590,818	847	1.25%	19.9%	28/11/2025	1.04	1.25	1.36	1.11	8.03%	-1.61%	18.87%	10.05%	5.24%
WMI	Shares	WAM Microcap Limited	1.00	Yes	451.12	(2.80)	7,183,743	4,483,312	1,347	1.59%	5.4%	28/11/2025	1.54	1.63	1.85	1.39	6.52%	-0.92%	21.90%	12.50%	6.10%
Equity - Australia Strategy																					
WMA	Shares	WAM Alternative Assets Limited	1.00	Yes	199.95	1.97	3,605,991	3,595,763	840	1.80%	-14.4%	28/11/2025	1.17	1.01	1.06	0.86	5.67%	1.00%	11.13%	5.15%	7.16%
KAT	Shares	Katana Capital Limited	1.25	Yes	42.64	(0.43)	88,696	65,817	15	0.21%	-14.2%	28/11/2025	1.57	1.35	1.38	1.18	1.48%	-1.11%	10.44%	9.43%	9.90%
PL8	Shares	Plato Income Maximiser Limited	0.80	No	1,093.01	29.95	20,477,614	14,233,432	3,652	1.87%	22.9%	28/11/2025	1.16	1.42	1.50	1.10	4.65%	3.38%	26.23%	15.48%	12.89%
TOP	Shares	Thorney Opportunities Ltd	0.75	Yes	114.14	(0.85)	1,042,017	1,581,770	121	0.91%	-37.3%	28/11/2025	1.06	0.67	0.70	0.54	3.98%	0.00%	11.67%	14.40%	9.28%
WHI	Shares	Whitefield Income Limited	0.06	No	307.31	78.89	10,849,017	8,006,859	1,220	3.53%	7.1%	28/11/2025	1.33	1.43	1.58	1.18	3.68%	-1.51%	18.79%	n/a	n/a
WAA	Shares	WAM Active Limited	1.00	Yes	77.17	(0.41)	1,182,252	1,195,723	245	1.53%	-1.1%	28/11/2025	1.02	1.01	1.08	0.77	5.94%	-0.99%	33.81%	21.77%	7.26%
WAR	Shares	WAM Strategic Value Limited	1.00	Yes	206.24	11.71	6,520,775	5,817,348	1,032	3.16%	-14.7%	28/11/2025	1.27	1.08	1.16	1.00	5.56%	6.02%	9.92%	11.41%	n/a
WMX	Shares	WAM Income Maximiser Limited	2.00	Yes	308.88	(1.88)	7,558,520	4,774,446	974	2.45%	1.3%	28/11/2025	1.59	1.61	1.71	1.52	0.93%	-0.26%	n/a	n/a	n/a
Equity - Global																					
FGG	Shares	Future Generation Global Limited	1.00	No	615.5	(14.88)	10,963,024	7,079,242	2,257	1.78%	-12.3%	28/11/2025	1.80	1.58	1.65	1.32	4.89%	-2.54%	16.27%	19.62%	7.56%
FPC	Shares	Fat Prophets Global Contrarian Fund Ltd	1.25	Yes	41.32	1.98	553,059	398,405	125	1.34%	-26.5%	28/11/2025	1.89	1.39	1.53	0.85	0.00%	5.04%	73.83%	20.65%	6.78%
GFL	Shares	Global Masters Fund Limited	0.85	No	40.01	(1.69)	353,022	97,358	95	0.88%	-26.1%	28/11/2025	5.02	3.71	4.00	3.52	0.00%	-4.31%	-5.84%	16.73%	10.44%
GLS	Shares	L1 Global Long Short Fund Limited	1.10	Yes	911.07	465.68	40,777,449	23,733,738	3,664	4.48%	7.1%	28/11/2025	1.57	1.68	1.87	1.18	3.43%	-1.07%	30.55%	17.85%	10.13%
GVF	Shares	Staupe Capital Global Value Fund Limited	1.50	No	290.05	7.07	3,360,417	2,342,488	633	1.16%	1.8%	28/11/2025	1.38								



Spotlight:

Listed Investment Vehicles
(incl. Listed Investment Companies & Listed Investment



Listed Investments Summary - December 2025

Transaction days: 21 / Period ending: Wednesday, 31 December 2025

IRESS Watchlist: /XIC		Activity										Prices				Returns					
ASX Code	Type	Fund Name	MER (% p.a)	Outperf Fee	Mkt Cap (\$#)	Mkt Cap (\$m) Change	Transacted Value (\$)	Transacted Volume	Number of Transactions	Monthly Liquidity %	Prem/Disc % NTA (pre-tax) at NTA Date	NTA Date	NTA Price	Last Close	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
RG1	Shares	Regal Partners Global Investments Limited	1.50	Yes	535.68	43.43	14,973,282	7,078,028	1,602	2.80%	-17.7%	28/11/2025	2.43	2.00	2.35	1.40	6.00%	10.00%	33.45%	26.14%	7.69%
WGB	Shares	WAM Global Limited	1.25	Yes	885.77	21.52	11,881,502	4,879,530	1,365	1.34%	-3.3%	28/11/2025	2.49	2.41	2.64	2.07	5.39%	2.49%	22.07%	22.48%	8.97%
Equity - Asia																					
8IH	CDI	8I Holdings Ltd	n/a	No	6.27	1.04	19,505	1,082,159	114	0.31%	-67.1%	28/11/2025	0.05	0.02	0.05	0.01	0.00%	13.33%	70.00%	-3.64%	-22.97%
RG8	Shares	Regal Asian Investments Limited	1.50	Yes	387.5	32.13	13,097,614	5,227,099	1,970	3.38%	-20.6%	28/11/2025	3.01	2.39	2.78	1.55	5.02%	10.46%	33.24%	14.70%	9.96%
Equity - Global Strategy																					
AIQ	Units	Alternative Investment Trust	0.75	n/a	78.78	(0.49)	489,396	332,761	35	0.62%	-11.5%	28/11/2025	1.67	1.48	1.78	1.30	0.00%	-0.17%	16.42%	16.29%	27.18%
BHD	Shares	Benjamin Hornigold Limited	3.00	Yes	4.83	0.36	45,328	238,565	10	0.94%	-30.3%	28/11/2025	0.27	0.19	0.21	0.18	0.00%	8.11%	5.26%	-4.54%	-6.67%
CD1	Units	Cd Private Equity Fund I	0.33	No	16.63	(2.01)	187,100	405,378	66	1.13%	-33.8%	28/11/2025	0.77	0.51	0.56	0.43	0.00%	-10.78%	2.97%	1.45%	10.85%
CD2	Units	Cd Private Equity Fund II	0.33	No	36.21	0.52	158,455	232,857	37	0.44%	-41.4%	28/11/2025	1.16	0.68	0.83	0.62	0.00%	1.47%	10.66%	4.51%	16.39%
CD3	Units	Cd Private Equity Fund III	0.33	No	79.95	0.72	645,810	590,407	82	0.81%	-35.7%	28/11/2025	1.71	1.10	1.22	1.01	0.00%	0.91%	4.69%	11.59%	30.97%
CDD	Shares	Cadence Opportunities Fund Limited	1.25	No	30.56	2.09	281,890	153,389	53	0.92%	-17.6%	28/11/2025	2.18	1.80	2.10	1.50	7.52%	8.64%	29.63%	5.04%	n/a
HM1	Shares	Hearts and Minds Investments Limited	n/a	No	730.45	(6.87)	9,166,045	2,896,289	1,422	1.25%	-13.2%	28/11/2025	3.71	3.22	3.56	2.48	5.28%	-1.24%	10.30%	22.15%	0.74%
LSF	Shares	L1 Long Short Fund Limited	1.40	No	2,525.6	212.56	39,645,020	10,456,452	7,786	1.57%	-5.6%	28/11/2025	3.88	3.66	4.10	2.59	4.44%	9.02%	47.48%	19.98%	21.39%
MEC	Shares	Morphic Ethical Equities Fund Limited	1.25	Yes	36.96	0.54	359,751	1,950,950	67	0.97%	-13.1%	28/11/2025	1.35	1.17	1.20	0.97	0.00%	-0.43%	14.22%	16.34%	9.55%
UWC	Shares	Underwood Capital Limited	n/a	No	13.14	-	165,682	2,628,028	73	1.26%	-51.4%	28/11/2025	0.13	0.06	0.08	0.04	0.00%	0.00%	25.49%	-2.94%	-12.52%
PE1	Units	Pengana Private Equity Trust	1.25	Yes	363.58	9.11	7,747,081	5,740,333	2,714	2.13%	-21.3%	28/11/2025	1.67	1.32	1.46	1.08	5.13%	3.42%	7.80%	-2.43%	6.81%
RF1	Units	Regal Investment Fund	1.50	No	720.73	10.66	12,172,720	3,581,347	1,341	1.69%	-10.6%	28/11/2025	3.76	3.36	3.54	2.35	5.65%	5.36%	11.65%	12.86%	10.62%
TEK	Shares	Thorney Technologies Ltd	0.75	Yes	45.34	(3.78)	239,188	1,995,414	65	0.53%	-49.6%	28/11/2025	0.26	0.13	0.15	0.08	0.00%	-7.69%	-7.69%	-15.98%	-21.19%
TGF	Shares	Tribeca Global Natural Resources Limited	1.50	Yes	179.25	29.93	8,465,188	3,851,412	920	4.72%	-28.7%	28/11/2025	2.82	2.01	2.59	1.17	2.49%	20.90%	76.02%	8.62%	12.09%
TVL	Shares	Touch Ventures Limited	n/a	No	48.17	3.54	110,816	1,706,871	40	0.23%	-45.7%	28/11/2025	0.12	0.06	0.09	0.06	0.00%	7.94%	-5.56%	-10.21%	n/a
WQG	Shares	WCM Global Growth Limited	1.25	Yes	453.27	(10.22)	6,318,810	3,162,249	829	1.39%	-4.3%	28/11/2025	2.13	2.04	2.17	1.43	3.88%	-0.75%	25.63%	30.14%	11.69%
Equity - Infrastructure																					
ALI	Shares	Argo Global Listed Infrastructure Limited	1.20	No	451.55	21.33	4,835,017	1,991,378	723	1.07%	-11.4%	28/11/2025	2.73	2.42	2.54	2.20	3.93%	4.96%	17.73%	8.11%	9.67%
Fixed Income - Global Dollar																					
KKC	Units	KKR Credit Income Fund	1.21	Yes	738.6	12.90	18,645,497	8,260,968	3,555	2.52%	-5.5%	28/11/2025	2.38	2.25	2.41	2.00	8.91%	2.52%	4.95%	15.94%	7.70%
LF1	Units	La Trobe Private Credit Fund	1.93	No	283.48	(9.58)	7,652,245	3,862,884	567	2.70%	-0.3%	28/11/2025	1.99	1.99	2.04	1.92	3.54%	2.35%	n/a	n/a	n/a
MA1	Units	MA Credit Income Trust	0.90	n/a	570.45	(1.36)	37,180,173	18,606,629	1,267	6.52%	0.0%	28/11/2025	n/a	n/a	2.06	1.91	n/a	0.43%	n/a	n/a	n/a
PCI	Units	Perpetual Credit Income Trust	0.88	Yes	811.01	255.78	43,336,659	38,922,516	3,150	5.34%	3.9%	28/11/2025	1.10	1.14	1.23	1.04	6.90%	-2.11%	3.01%	13.29%	8.01%
PCX	Units	Pengana Global Private Credit Trust	1.20	No	237.77	5.71	6,152,654	3,066,513	441	2.59%	-1.2%	28/11/2025	2.01	1.99	2.15	1.88	8.49%	3.69%	9.86%	n/a	n/a
Fixed Income - Australian Dollar																					
DN1	Units	Dominion Income Trust 1	0.50	No	350.	6.21	8,176,233	81,426	692	2.34%	-0.6%	28/11/2025	100.27	101.70	106.76	97.24	5.82%	2.43%	n/a	n/a	n/a
GCI	Units	Gryphon Capital Income Trust	0.96	No	1,210.53	-	47,975,372	23,369,731	4,822	3.96%	1.4%	28/11/2025	2.02	2.05	2.12	1.89	7.58%	0.60%	8.32%	10.22%	7.94%
MOT	Units	Metrics Income Opportunities Trust	1.03	Yes	626.72	5.13	19,835,540	10,758,576	3,816	3.16%	-13.4%	28/11/2025	2.15	1.87	2.14	1.80	9.10%	1.47%	-3.87%	6.01%	7.45%
MRE	Units	Metrics Real Estate Multi-Strategy Fund	n/a	No	302.83	9.84	7,763,429	3,978,416	1,161	2.56%	-19.2%	28/11/2025	2.39	1.94	2.03	1.70	5.61%	3.82%	7.38%	n/a	n/a
MXT	Units	Metrics Master Income Trust	0.86	No	2,416.83	43.40	88,262,701	45,514,733	10,040	3.65%	-3.6%	28/11/2025	2.01	1.94	2.13	1.87	8.03%	2.49%	1.14%	8.94%	6.49%
QRI	Units	Qualitas Real Estate Income Fund	1.50	n/a	1,006.49	(9.46)	41,619,991	26,477,858	12,948	4.14%	0.6%	28/11/2025	1.60	1.61	1.69	1.47	7.30%	-0.36%	2.87%	11.51%	7.80%
REV	Units	Revolution Private Credit Income Trust	0.95	Yes	404.07	4.03	15,914,820	7,961,000	1,166	3.94%	-0.1%	28/11/2025	2.00	2.00	2.04	1.98	2.09%	1.63%	n/a	n/a	n/a
TCF	Units	360 Capital Mortgage REIT	0.85	n/a	52.01	0.91	1,281,875	225,208	374	2.46%	-4.3%	28/11/2025	5.94	5.68	6.51	5.56	11.18%	2.65%	9.42%	11.52%	7.98%
Australian Indices																					
XJOAI	Index	S&P/ASX 200 Accumulation	n/a	n/a	n/a	n/a	-	-	-	n/a	n/a	n/a	117,737.18	122,260.57	97,122.63		n/a	-1.44%	6.84%	n/a	n/a
XSOAI	Index	S&P/ASX Small Ords Accumulation	n/a	n/a	n/a	n/a	-	-	-	n/a	n/a	n/a	13,112.98	13,448.68	9,435.87		n/a	0.51%	21.12%	10.19%	10.16%
XPJAI	Index	S&P/ASX 200 A-REIT Accumulation	n/a	n/a	n/a	n/a	-	-	-	n/a	n/a	n/a	84,447.97	89,518.72	68,994.59		n/a	-1.76%	2.74%	12.02%	7.44%
XIFAI	Index	S&P/ASX Infrastructure Index Accumulation	n/a	n/a	n/a	n/a	-	-	-	n/a	n/a	n/a	872.16	872.16	742.25		n/a	2.83%	18.37%	13.44%	8.93%
SPBDASXT	Index	S&P/ASX Aust Fixed Int Idx Total Return	n/a	n/a	n/a	n/a	-	-	-	n/a	n/a	n/a	169.84	-	-		n/a	n/a	n/a	12.51%	13.57%
SPBDAGVT	Index	S&P/ASX Govt Bond Idx Total Return	n/a	n/a	n/a	n/a	-	-	-	n/a	n/a	n/a	3,564.00	-	-		n/a	n/a	n/a	-51.37%	0.00%

The FUM for each LIC is based off the last reported number of units recorded in CHESS multiplied by the closing price on the last Transaction day of the month. Any updates to the number of units on issue received post the last Transaction day of the month are not picked up until the following month.

All values are as at Dec-25. Month Total return for 1 mth, 6 mth and 1 year, 3 & 5 year annualised return data provided by Bloomberg. Dividends are reinvested. Gross dividends are used in the calculation for returns. Price is used to calculate total returns.

NTA data is provided by Bloomberg. MERs are sourced from the Issuer's publications. Last close price is at 28-11-25

Past Performance is not a reliable indicator of future performance.



AREIT Product Summary - December 2025

Transaction days: 21 / Period ending: Wednesday, 31 December 2025

ASX A-REIT Profiles			Activity				Prices			Returns						
ASX Code	Type	Fund Name	Mkt Cap (\$m)#	Mkt Cap Change (\$m)	Transacted Value (\$)	Transacted Volume	Number of Trades	Monthly Liquidity %	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
Property - Australia																
ABG	Stapled	Abacus Group	1,081.33	8.94	27,840,797	22,846,927	19,138	2.6%	1.21	1.30	1.04	7.02%	5.19%	20.04%	-2.24%	-0.12%
AOF	Fpo	Australian Unity Office Fund	61.64	0.82	313,682	836,933	289	0.5%	0.38	0.49	0.35	0.00%	1.35%	-19.43%	-6.55%	-7.34%
APW	Ord Units	Aims Property Securities Fund	141.57	-	80,550	25,654	185	0.1%	3.12	3.60	1.70	0.00%	-1.89%	86.27%	37.43%	18.23%
APZ	Stapled	Aspen Group	1,318.18	93.34	140,022,057	25,630,469	81,191	10.6%	5.79	5.79	2.25	1.81%	8.69%	140.68%	49.22%	42.27%
ARF	Stapled	Arena REIT.	1,436.47	(8.07)	63,101,905	17,707,826	63,610	4.4%	3.56	4.10	3.32	5.27%	0.79%	-3.71%	2.33%	9.09%
BWF	Fpo	Blackwall Limited	34.26	(2.57)	224,062	1,089,438	170	0.7%	0.20	0.47	0.20	30.00%	-6.98%	-40.79%	-22.00%	-4.82%
BWP	Ord Units	BWP Group	2,554.37	-	137,215,132	34,834,404	74,006	5.4%	3.94	4.12	3.25	4.83%	5.91%	26.30%	5.53%	2.58%
CDP	Ord Units	Carindale Property Trust	467.47	12.41	909,533	163,252	527	0.2%	5.65	5.88	4.35	5.16%	5.44%	25.33%	16.41%	10.06%
CHC	Stp Forus	Charter Hall Group	11,564.78	(193.93)	857,066,592	34,301,893	416,300	7.4%	24.45	25.95	14.16	2.01%	-0.29%	75.78%	32.18%	15.03%
CIP	Ord Units	Centuria Industrial REIT	2,066.72	(79.22)	102,656,438	30,445,182	54,570	5.0%	3.31	3.59	2.78	5.00%	-2.28%	23.57%	7.33%	6.67%
CLW	Stapled	Charter Hall Long Wale REIT	2,908.08	(14.26)	120,997,633	29,405,944	62,235	4.2%	4.08	4.66	3.49	6.19%	1.06%	15.98%	4.01%	4.05%
CMW	Stapled	Cromwell Property Group	1,204.68	13.09	36,199,734	76,490,096	32,556	3.0%	0.46	0.50	0.34	6.52%	2.70%	30.29%	-4.57%	-4.77%
COF	Ord Units	Centuria Office REIT	686.94	(14.93)	43,025,318	37,902,356	32,878	6.3%	1.15	1.32	1.10	8.78%	0.07%	14.07%	-0.27%	-3.49%
CQE	Ord Units	Charter Hall Social Infrastructure REIT	1,143.01	(7.42)	47,350,734	15,245,951	52,535	4.1%	3.08	3.46	2.50	5.23%	0.70%	26.34%	2.38%	4.53%
CQR	Ord Units	Charter Hall Retail REIT	2,365.6	5.81	95,660,958	23,565,572	65,588	4.0%	4.07	4.31	3.08	6.18%	1.81%	37.53%	9.33%	9.11%
DGT	Stapled	DigiCo Infrastructure REIT	1,527.67	(15.39)	159,324,190	62,067,987	96,725	10.4%	2.76	4.92	2.28	6.12%	0.77%	-34.57%	n/a	n/a
DXC	Stapled	Dexus Convenience Retail REIT	387.1	(12.40)	6,174,527	2,172,796	4,031	1.6%	2.81	3.14	2.66	7.41%	-1.30%	2.59%	7.23%	2.69%
DXI	Stapled	Dexus Industria REIT.	853.46	(19.04)	27,612,033	10,085,737	27,184	3.2%	2.69	3.00	2.46	6.13%	-0.67%	11.39%	3.64%	5.12%
DXS	Stapled	Dexus	7,453.67	(247.38)	624,335,826	88,013,915	151,935	8.4%	6.93	7.89	6.50	5.38%	-0.54%	9.81%	2.40%	-0.18%
ECF	Stapled	Elanor Commercial Property Fund	260.48	(4.07)	1,810,404	2,785,412	613	0.7%	0.64	0.72	0.54	10.94%	0.94%	16.90%	-1.70%	0.87%
GDF	Stapled	Garda Property Group	255.65	(5.44)	1,733,133	1,419,050	927	0.7%	1.18	1.30	1.08	6.09%	-0.42%	3.63%	2.61%	4.45%
GDI	Stapled	GDI Property Group	342.79	(10.80)	10,555,946	16,334,215	4,126	3.1%	0.64	0.73	0.57	7.87%	0.76%	19.23%	4.07%	-5.10%
GMG	Stapled	Goodman Group	63,347.69	2,658.23	2,918,762,393	98,039,023	658,920	4.6%	30.98	39.15	25.01	0.97%	4.89%	-12.27%	22.51%	11.71%
GOZ	Stapled	Growthpoint Properties Australia	1,840.5	(75.43)	32,694,327	13,025,363	24,076	1.8%	2.44	2.68	2.12	7.50%	-0.31%	10.47%	1.38%	-0.10%
GPT	Stapled	GPT Group	10,382.43	(249.03)	615,261,880	111,806,970	144,021	5.9%	5.42	5.75	4.21	4.43%	-0.21%	29.87%	14.74%	10.09%
HCW	Ord Units	HealthCo Healthcare and Wellness REIT	398.88	(52.27)	15,560,317	20,242,291	15,781	3.9%	0.73	1.07	0.68	0.00%	-11.59%	-28.92%	-21.36%	n/a
HDN	Ord Units	Homeco Daily Needs REIT	2,850.25	31.32	124,650,191	90,423,115	61,649	4.4%	1.37	1.42	1.13	6.26%	2.68%	27.29%	9.20%	8.74%
HMC	Fpo	HMC Capital Limited	1,633.96	37.14	225,846,450	61,292,284	142,746	13.8%	3.96	11.41	2.85	3.03%	2.33%	-58.85%	0.05%	2.60%
INA	Stapled	Ingenia Communities Group	2,107.21	(8.15)	136,714,453	26,951,709	89,452	6.5%	5.17	6.24	4.50	1.86%	-0.39%	14.77%	7.29%	3.44%
MGR	Stapled	Mirvac Group	8,089.01	(434.04)	888,507,502	432,064,117	140,402	11.0%	2.05	2.46	1.81	4.49%	-2.93%	14.12%	3.54%	-0.54%
NSR	Stapled	National Storage REIT	3,833.08	28.08	1,887,428,855	681,020,444	76,700	49.2%	2.73	2.81	2.05	4.25%	3.90%	23.26%	10.89%	12.65%
REP	Stapled	Ram Essential Services Property Fund	293.12	2.51	4,430,176	7,559,345	1,152	1.5%	0.59	0.65	0.53	8.55%	3.02%	6.91%	1.03%	n/a
RFF	Stapled	Rural Funds Group	767.75	3.90	37,405,460	18,565,391	29,540	4.9%	1.97	2.07	1.59	5.95%	2.00%	20.94%	-0.55%	0.20%
RGN	Stapled	Region Group	2,713.68	(61.67)	194,033,356	80,016,544	58,231	7.2%	2.35	2.50	2.02	5.91%	1.19%	20.53%	1.46%	4.52%
SCG	Stapled	Scentre Group	21,908.95	625.97	1,181,638,206	284,601,683	171,000	5.4%	4.20	4.27	3.23	4.15%	2.94%	28.33%	19.80%	14.67%
SGP	Stapled	Stockland	13,880.17	(702.49)	935,228,643	159,739,243	186,530	6.7%	5.73	6.75	4.72	4.57%	-3.34%	25.08%	22.55%	12.65%
TGP	Stapled	360 Capital Group	61.03	10.83	12,360,664	39,886,593	219	20.3%	0.31	0.32	0.21	4.84%	21.57%	20.33%	1.96%	4.85%
TOT	Stapled	360 Capital REIT	87.01	(1.73)	1,292,423	3,171,996	222	1.5%	0.40	0.48	0.36	7.45%	-0.01%	7.50%	-10.80%	-5.06%
VCX	Stapled	Vicinity Centres	11,775.23	459.97	642,219,798	254,605,163	108,995	5.5%	2.56	2.69	2.06	4.69%	4.07%	28.17%	14.83%	15.73%
WOT	Stapled	Wotso	96.24	(8.90)	66,797	113,215	75	0.1%	0.57	0.82	0.45	3.95%	n/a	n/a	n/a	n/a
WPR	Stapled	Waypoint REIT	1,664.98	(65.29)	70,605,675	26,813,297	52,740	4.2%	2.55	2.82	2.31	6.53%	n/a	n/a	n/a	n/a
Property - Global																
URF	Stapled	US Masters Residential Property Fund	200.36	3.45	1,474,510	5,107,723	307	0.7%	0.29	0.33	0.27	0.00%	1.75%	8.85%	14.36%	11.79%
Australian Indices																
XJOAI	Index	S&P/ASX 200 Accumulation	n/a	n/a	-	-	-	n/a	117,737.18	122,260.57	97,122.63	n/a	-1.44%	6.84%	10.19%	10.16%
XSOAI	Index	S&P/ASX Small Ords Accumulation	n/a	n/a	-	-	-	n/a	13,112.98	13,448.68	9,435.87	n/a	0.51%	21.12%	12.02%	7.44%



AREIT Product Summary - December 2025

Transaction days: 21 / Period ending: Wednesday, 31 December 2025

ASX A-REIT Profiles			Activity					Prices			Returns					
ASX Code	Type	Fund Name	Mkt Cap (\$m)#	Mkt Cap Change (\$m)	Transacted Value (\$)	Transacted Volume	Number of Trades	Monthly Liquidity %	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
XPJAI	Index	S&P/ASX 200 A-REIT Accumulation	n/a	n/a	-	-	-	n/a	84,447.97	89,518.72	68,994.59	n/a	-1.76%	2.74%	13.44%	8.93%
XIFAI	Index	S&P/ASX Infrastructure Index Accumulation	n/a	n/a	-	-	-	n/a	872.16	872.16	742.25	n/a	2.83%	18.37%	12.51%	13.57%
SPBDASXT	Index	S&P/ASX Aust Fixed Int Idx Total Return	n/a	n/a	-	-	-	n/a	169.84	-	-	n/a	n/a	n/a	-51.37%	0.00%
SPBDAGVT	Index	S&P/ASX Govt Bond Idx Total Return	n/a	n/a	-	-	-	n/a	3,564.00	-	-	n/a	n/a	n/a	10.38%	83.79%

The Market Value for each product is based off the last reported number of units recorded in CHESSE multiplied by the closing price on the last Transaction day of the month. Any updates to the number of units on issue received post the last Transaction day of the month are not picked up until the following month.

All values are as at Dec-25. Month Total return, 1/3&5 year annualised return data provided by Bloomberg. Dividends are reinvested. Gross dividends are used in the calculation for returns. Price is used to calculate total returns.

Past Performance is not a reliable indicator of future performance.



Spotlight: Infrastructure



Infrastructure Summary - December 2025

Transaction days: 21 / Period ending: Wednesday, 31 December 2025

ASX Infrastructure Fund Profiles			Activity				Prices			Returns						
ASX Code	Type*	Fund Name	Mkt Cap (\$m)	Mkt Cap Change (\$m)	Transacted Value (\$)	Transacted Volume	Number of Trades	Monthly Liquidity %	Last (\$)	Year High (\$)	Year Low (\$)	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
Equity - Infrastructure																
APA	Stapled	APA Group	11,797.17	(381.40)	687,066,979	74,648,195	190,692	5.8%	8.97	9.49	6.49	6.41%	-0.19%	37.94%	0.92%	5.06%
ALX	Stapled	Atlas Arteria	7,080.07	(145.08)	244,542,098	50,314,436	104,975	3.5%	4.88	5.54	4.72	8.20%	-2.01%	11.29%	-2.55%	2.32%
TCL	Stapled	Transurban Group	44,261.19	(2,241.03)	1,435,320,476	98,327,220	248,428	3.2%	14.21	15.25	12.46	4.71%	-2.54%	11.28%	7.98%	5.19%
Australian Indices																
XJOAI	Index	S&P/ASX 200 Accumulation							117,737.18	122,260.57	97,122.63	n/a	-1.44%	6.84%	10.19%	10.16%
XSOAI	Index	S&P/ASX Small Ords Accumulation							13,112.98	13,448.68	9,435.87	n/a	0.51%	21.12%	12.02%	7.44%
XPJAI	Index	S&P/ASX 200 A-REIT Accumulation							84,447.97	89,518.72	68,994.59	n/a	-1.76%	2.74%	13.44%	8.93%
XIFAI	Index	S&P/ASX Infrastructure Index Accumulation							872.16	872.16	742.25	n/a	2.83%	18.37%	12.51%	13.57%
SPBDASXT	Index	S&P/ASX Aust Fixed Int Idx Total Return							169.84	-	-	n/a	n/a	n/a	-51.37%	0.00%
SPBDAGVT	Index	S&P/ASX Govt Bond Idx Total Return							3,564.00	-	-	n/a	n/a	n/a	10.38%	83.79%

The Market Value for each product is based off the last reported number of units recorded in CHESS multiplied by the closing price on the last Transaction day of the month. Any updates to the number of units on issue received post the last Transaction day of the month are not picked up until the following month.

All values are as at Dec-25. Month Total return, 1/3&5 year annualised return data provided by Bloomberg. Dividends are reinvested. Gross dividends are used in the calculation for returns. Price is used to calculate total returns.

Past Performance is not a reliable indicator of future performance.



Andrew Weaver

Senior Manager,
Investment Product
Specialists
+61 2 9227 0575



Rory Cunningham

Senior Manager,
Investment Products
+61 2 9227 0171
rory.cunningham@asx.com.au



Aaron Satyadasan

Senior Analyst
+61 2 9227 0394
aaron.satyadasan@asx.com.au



Alan Carswell

Senior Analyst
+61 2 9227 0727
alan.carswell@asx.com.au



Aaron Viscayno

Business Development
Manager
+61 2 9227 0776
aaron.viscayno@asx.com.



Jacinta King

Senior Business
Development Manager
+61 2 9227 0254
jacinta.king@asx.com.au

Information provided does not constitute financial product advice. You should obtain independent advice from an Australian financial services licensee before making any financial decisions. Although ASX Limited ABN 98 008 624 691 and its related bodies corporate ("ASX") has made every effort to ensure the accuracy of the information as at the date of publication, ASX does not give any warranty or representation as to the accuracy, reliability or completeness of the information. To the extent permitted by law, ASX and its employees, officers and contractors shall not be liable for any loss or damage arising in any way (including by way of negligence) from or in connection with any information provided or omitted or from any one acting or refraining to act in reliance on this information.

© Copyright 2024 ASX Operations Pty Limited ABN 42 004 523 782. All rights reserved 2024

All values are as at Dec-25. Month Total return, 1/3&5 year annualised return data provided by Bloomberg. Dividends are reinvested. Gross dividends are used in the calculation for returns. Price is used to calculate total returns.