



ASX Investment Products

AUSTRALIA'S HOME OF LISTED INVESTMENTS



Investment Product Summary - October 2025

Transaction days: 23 / Period ending: Friday, 31 October 2025



ASX Fund Segment

ETPs

mFund

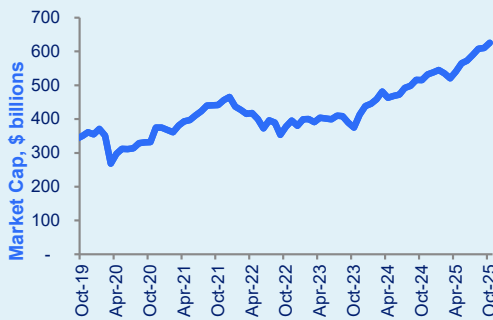
LIVs*

AREITs

Infrastructure

Market Capitalisation	\$312.24 bn	\$400.60 m	\$55.94 bn	\$192.84 bn	\$64.23 bn
Number Listed	406	77	89	42	3
No. Transactions/Day	79,067	39	7,552	128,272	25,828
Avg. Daily Volume	28,441,131	1,007,164	27,952,079	97,805,439	11,521,538
Avg. Daily Value	\$821,554,997	\$1,315,674	\$55,547,336	\$444,012,090	\$120,705,432

ASX Funds Market Capitalisation



Recent Admissions

Product Name	ASX Code	Type	Admission Date	Last Price
Betashares FTSE Global Infrastructure Share Ch ETF	TOLL	ETF	30 October 2025	\$24.54
VanEck Uranium and Energy Innovation ETF	URAN	ETF	30 October 2025	\$21.93
Candriam Sustainable Gbl Equity Fund - Active ETF	GSUS	ETF	29 October 2025	\$13.65
Pimco Short Term Active Yield Active ETF	EARN	ETF	15 October 2025	\$20.06
Ausbil Global Smallcap Fund - Active ETF	GSCF	ETF	13 October 2025	\$17.95
Ausbil Gbl Essential Infra Fund (Hdg) - Active ETF	GHIF	ETF	13 October 2025	\$12.35
Seed Financial Income Fund Active ETF	SFIF	ETF	13 October 2025	\$10.82
Global X S&P Australia Garp ETF	GRPA	ETF	2 October 2025	\$24.82
Betashares Wealthbuilder Global Geared Complex ETF	GGBL	ETF	30 September 2025	\$26.49
Revolution Private Credit Income Trust	REV	LIV	22 September 2025	\$2.01

Snapshot by Asset Class

ASX Fund Asset Class	No.	Market Cap	Transactions /day	Avg. Daily Volume	Avg. Daily Value
Equity - Australia	144	\$115,382,103,708	19,922	17,466,293	\$195,253,843
Equity - Global	254	\$168,552,554,817	39,395	21,268,119	\$378,425,723
Infrastructure	13	\$69,054,268,830	26,741	12,126,905	\$129,331,477
Fixed Income - Australia	58	\$33,906,721,945	6,201	10,530,486	\$98,696,346
Fixed Income - Global	46	\$11,235,046,617	2,194	3,624,140	\$24,866,635
Mixed	24	\$7,472,027,201	7,346	400,924	\$16,839,716
Property - Australia	46	\$197,350,601,327	129,453	97,719,356	\$451,389,373
Property - Global	8	\$3,796,015,233	518	741,525	\$5,213,848
Commodity	13	\$11,777,160,382	7,296	1,795,749	\$91,560,084
Currency	3	\$103,271,672	76	78,532	\$723,959
Crypto Assets	4	\$504,605,382	705	147,409	\$5,357,016
Cash	4	\$6,513,865,316	910	827,915	\$45,477,509
TOTAL	617	\$625,648,242,432.94	240,757	166,727,351	\$1,443,135,528.4

* LIVs - Listed Investment Vehicles (LIVs) include Listed Investment Companies (LICs) and Listed Investment Trusts (LITs)

Investment Product Trends

MONTH-ON-MONTH & YEAR-ON-YEAR COMPARISON



Investment Product Summary - October 2025

ETPs	Last 12 months			Last month	
	Oct-24	Oct-25	% change	Sep-25	% change
Market Cap (\$bn)	225.48	312.24	38.5%	300.03	4.1%
Number admitted (actual)	368	406	10.3%	398	2.0%
12 month avg transactions	828,676	1,304,017	57.4%	1,240,132	5.2%
12 month avg value (\$b)	11.13	15.82	42.1%	15.25	3.8%

more info <https://www.asx.com.au/investors/learn-about-our-investment-solutions/etfs-and-other-etps>

mFunds	Last 12 months			Last month	
	Oct-24	Oct-25	% change	Sep-25	% change
Market Cap (\$m)	1,295.32	400.60	-69.1%	506.88	-21.0%
Number admitted (actual)	196	77	-60.7%	105	-26.7%
12 month avg transactions	2,062	1,936	-6.1%	1,973	-1.9%
12 month avg value (\$m)	31.43	47.98	52.6%	46.62	2.9%

more info www.mfund.com.au

LIVs	Last 12 months			Last month	
	Oct-24	Oct-25	% change	Sep-25	% change
Market Cap (\$bn)	50.16	55.94	11.5%	55.61	0.6%
Number listed (actual)	85	89	4.7%	89	0.0%
12 month avg transactions	117,788	136,194	15.6%	132,370	2.9%
12 month avg value (\$b)	0.88	1.00	13.5%	0.97	3.2%

more info <https://www.asx.com.au/investors/learn-about-our-investment-solutions/lics-and-lits>

A-REITs	Last 12 months			Last month	
	Oct-24	Oct-25	% change	Sep-25	% change
Market Cap (\$bn)	182.9	192.84	5.5%	192.1	0.4%
Number listed (actual)	43	42	-2.3%	42	0.0%
12 month avg transactions	2,565,001	2,951,760	15.1%	2,930,025	0.7%
12 month avg value (\$b)	10.4	11.7	11.9%	11.7	0.2%

more info <https://www.asx.com.au/markets/trade-our-cash-market/overview/A-REITs>

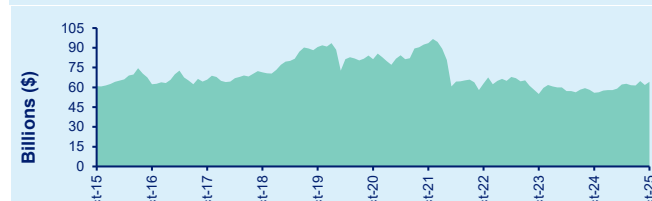
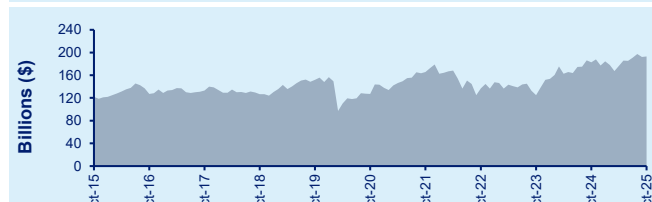
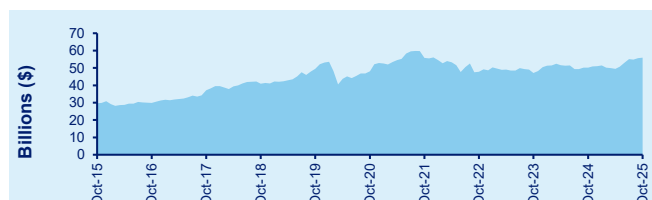
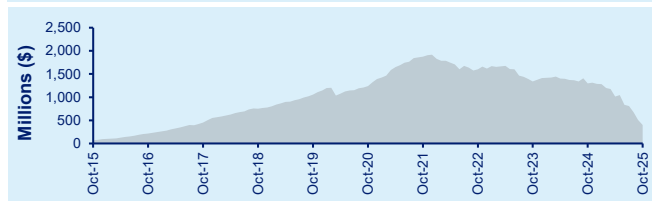
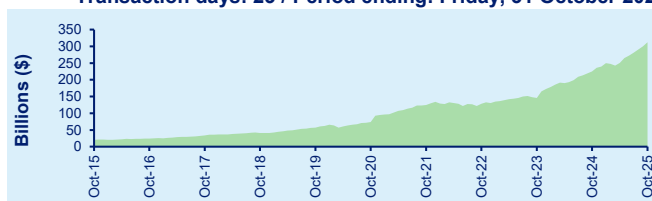
Infrastructure Funds	Last 12 months			Last month	
	Oct-24	Oct-25	% change	Sep-25	% change
Market Cap (\$bn)	55.80	64.23	15.1%	61.78	4.0%
Number listed (actual)	4	3	-25.0%	3	0.0%
12 month avg transactions	473,073	546,565	15.5%	540,151	1.2%
12 month avg value (\$b)	2.66	2.89	8.8%	2.93	-1.5%

<https://www.asx.com.au/markets/trade-our-cash-market/asx-investment-products-directory/infrastructure-funds>

TOTAL ASX Funds	Last 12 months			Last month	
	Oct-24	Oct-25	% change	Sep-25	% change
Market Cap (\$b)	515.59	625.65	21.3%	609.99	2.6%
Number admitted (actual)	696	617	-11.4%	637	-3.1%
12 month avg transactions	3,986,599	4,940,472	23.9%	4,844,650	2.0%
12 month avg value (\$b)	25.14	31.44	25.1%	30.85	1.9%

more info <https://www.asx.com.au/>

Transaction days: 23 / Period ending: Friday, 31 October 2025



Annualised Liquidity

ETPs	60.81%
mFunds	143.72%
LIVs	21.40%
A-REITs	72.71%
Infrastructure Funds	53.97%



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Investment Product Trends

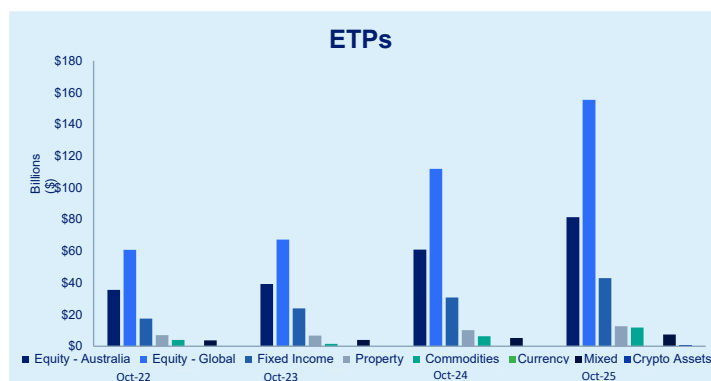
MONTH-ON-MONTH & YEAR-ON-YEAR COMPARISON



Investment Product Summary - October 2025

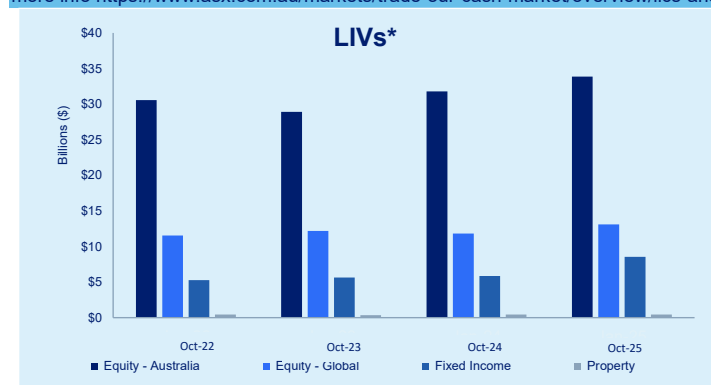
ETPs	Last 12 months (\$bn)			Last month	
	Oct-24	Oct-25	% change	Sep-25	%change
Equity - Australia	61.00	81.36	33.4%	79.89	1.8%
Equity - Global	111.86	155.41	38.9%	147.59	5.3%
Fixed Income	30.76	42.94	39.6%	41.30	4.0%
Property	10.20	12.68	24.3%	12.21	3.8%
Commodities	6.24	11.78	88.7%	10.94	7.6%
Currency	0.12	0.10	-11.5%	0.10	0.5%
Mixed	5.23	7.47	42.7%	7.14	4.7%
Crypto Assets	0.07	0.50	601.4%	0.49	2.7%

more info www.asx.com.au/etf-and-other-etp.htm



LIVs*	Last 12 months			Last month	
	Oct-24	Oct-25	% change	Sep-25	%change
Equity - Australia	31.77	33.88	6.6%	33.67	0.6%
Equity - Global	11.82	13.09	10.7%	13.00	0.7%
Fixed Income	5.84	8.54	46.2%	8.49	0.5%
Property	0.43	0.44	4.0%	0.44	0.4%

more info <https://www.asx.com.au/markets/trade-our-cash-market/overview/lics-and-lit>

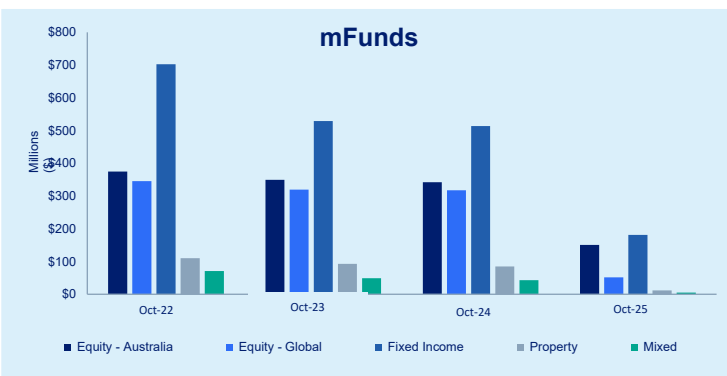


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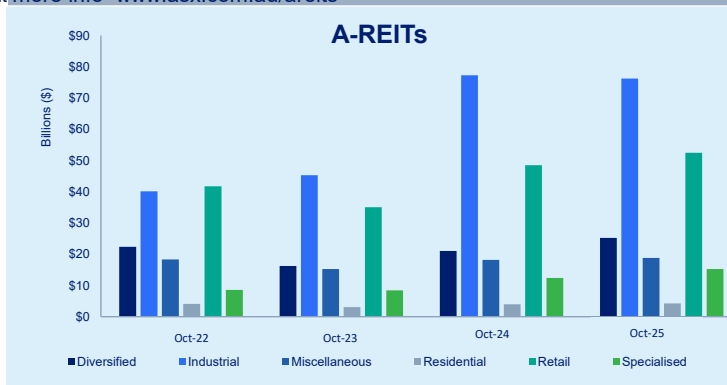
mFunds	Last 12 months (\$m)			Last month	
	Oct-24	Oct-25	% change	Sep-25	%change
Equity - Australia	342.20	150.67	-56.0%	187.77	-19.8%
Equity - Global	317.60	51.62	-83.7%	91.10	-43.3%
Fixed Income	513.55	181.23	-64.7%	201.84	-10.2%
Property	84.88	12.04	-85.8%	12.58	-4.3%
Mixed	42.87	5.03	-88.3%	13.60	-63.0%

more info www.mfund.com.au



A-REITs	Last 12 months			Last month	
	Oct-24	Oct-25	% change	Sep-25	%change
Diversified	21.05	25.21	19.7%	25.37	-0.6%
Industrial	77.28	76.20	-1.4%	75.84	0.5%
Miscellaneous	18.17	18.84	3.7%	18.73	0.6%
Residential	3.96	4.22	6.7%	4.16	1.6%
Retail	48.51	52.45	8.1%	52.48	-0.1%
Specialised	12.37	15.29	23.6%	14.82	3.1%

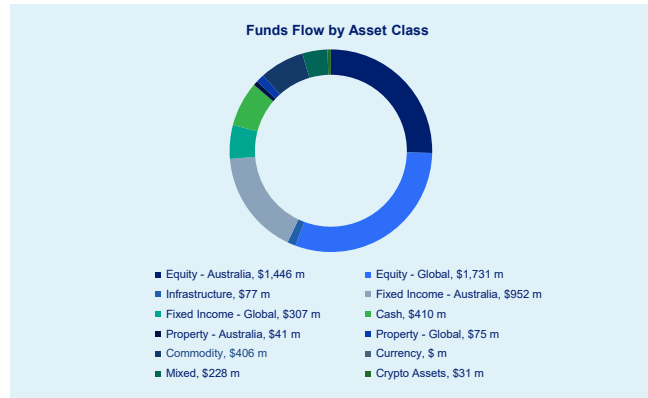
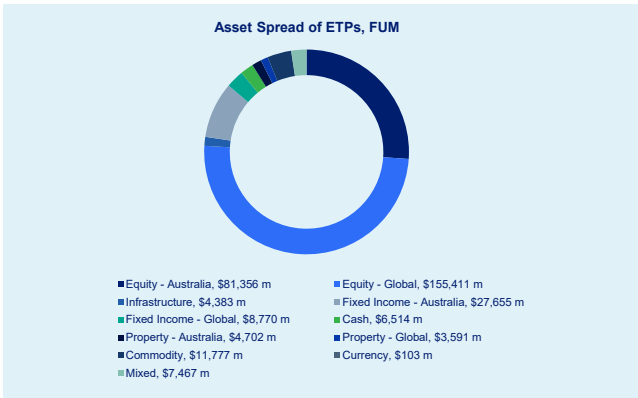
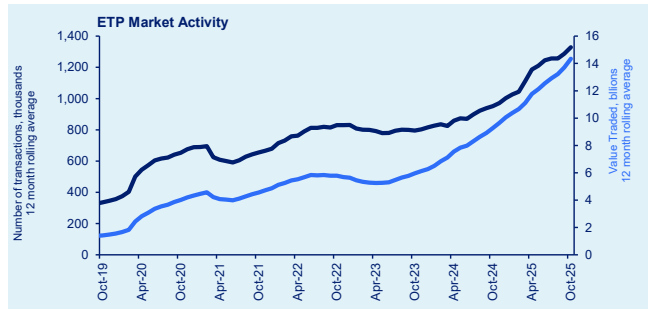
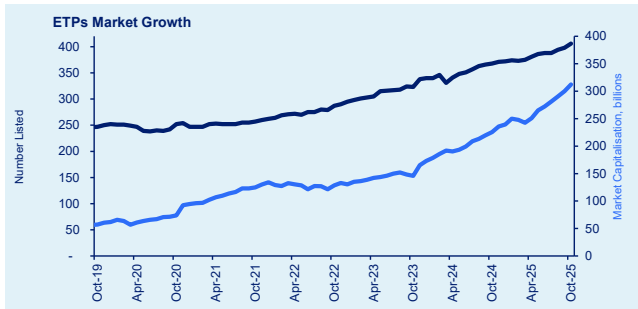
more info www.asx.com.au/areits





ETP Summary - October 2025

Transaction days: 23 / Period ending: Friday, 31 October 2025



Issuer	Products	FUM (\$m)	FUM Change (\$m)	Funds Flow (\$m)	12M Funds Flow (\$m)	CHESS FUM (\$m)	CHESS FUM Change (\$m)	CHESS Funds Flow (\$m)	12M CHESS Funds Flow (\$m)	Value Traded (\$m)	Transactions
abrdn / MSC	1	\$1.3	\$0.1	\$0.1	\$0.3	\$1.5	\$0.2	\$0.1	\$0.3	\$0.1	66
Alphinity / Fidante	2	\$532.4	-\$131.0	-\$145.0	-\$184.2	\$34.3	\$1.1	\$0.4	-\$0.5	\$1.8	162
Antipodes / Pinnacle	1	\$369.4	\$15.6	\$0.9	\$1.2	\$367.5	\$15.5	\$1.0	\$14.9	\$9.8	751
Aoris / Trust Company	2	\$314.6	\$12.5	\$7.3	\$118.3	\$313.8	\$11.9	\$7.3	\$137.9	\$16.2	772
Apostle Dundas / K2	1	\$17.4	\$0.3	-\$0.1	-\$2.7	\$17.4	\$0.3	-\$0.1	-\$2.5	\$0.2	12
Ardea / Fidante	1	\$168.3	-\$5.3	-\$6.1	-\$172.0	\$168.0	-\$5.3	-\$6.1	-\$175.0	\$8.4	707
Associate Global Partners	2	\$455.5	-\$0.7	\$1.0	\$0.8	\$443.5	\$1.0	\$2.7	-\$4.0	\$14.6	1,862
Ausbil	3	\$940.0	\$416.6	\$24.3	\$81.4	\$22.3	\$11.9	\$11.9	\$22.4	\$7.9	249
Betashares	99	\$60,857.9	\$2,578.4	\$1,517.6	\$12,771.5	\$60,870.2	\$2,603.1	\$1,521.7	\$12,812.6	\$5,364.5	451,951
Candriam / Ausbil	1	\$173.6	\$173.6	\$9.9	\$9.9	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	1
Claremont	2	\$146.2	-\$5.7	-\$3.4	-\$32.6	\$33.2	-\$1.2	-\$0.7	\$3.8	\$9.9	148
ClearBridge / Franklin Templeton	3	\$3,083.0	\$74.1	\$22.6	\$240.5	\$54.5	\$3.4	\$2.5	\$52.6	\$3.2	123
Daintree / Perennial	2	\$113.6	\$2.7	\$2.5	\$34.8	\$81.5	\$2.1	\$1.9	\$32.3	\$4.6	152
Digital X / K2	1	\$61.5	\$0.2	\$1.9	\$53.4	\$61.4	\$0.2	\$1.8	\$53.5	\$6.2	1,067
DFA	6	\$18,055.4	\$336.2	\$109.1	\$867.3	\$522.4	\$27.4	\$21.6	\$172.5	\$48.8	2,778
Ellerston	1	\$38.6	\$1.5	\$0.0	-\$4.0	\$37.4	\$1.4	\$0.0	-\$4.0	\$0.2	78
Fidelity	5	\$234.1	\$7.1	-\$1.1	-\$5.2	\$234.0	\$7.4	-\$0.6	-\$4.5	\$23.7	2,734
Firetrail / Pinnacle	2	\$436.5	\$40.6	\$30.6	\$168.9	\$174.1	\$25.8	\$21.9	\$136.3	\$29.4	2,481
First Sentier / Perpetual	1	\$111.7	\$107.0	\$7.6	\$25.0	\$9.0	\$0.5	\$0.8	\$9.3	\$3.2	205
Franklin Templeton	3	\$1,598.1	\$10.5	-\$16.9	-\$108.3	\$60.0	\$14.1	\$13.4	\$57.3	\$2.7	232
GCC / EQT	1	\$227.8	\$14.1	\$16.2	\$224.5	\$221.1	\$13.1	\$15.0	\$219.0	\$27.8	1,055
Global X	44	\$14,207.2	\$1,007.8	\$317.1	\$2,406.3	\$14,173.9	\$976.1	\$305.6	\$2,163.7	\$2,431.1	206,598
Hejaz / EQT	5	\$77.7	\$2.1	\$0.5	-\$21.8	\$31.6	\$5.0	\$4.6	-\$11.6	\$24.2	704
Hyperion / Pinnacle	1	\$4,052.4	\$188.5	-\$11.3	\$83.0	\$1,160.5	\$69.7	\$13.3	\$106.9	\$45.3	5,028
IML	2	\$21.3	\$6.3	\$6.5	\$18.1	\$21.0	\$6.8	\$6.9	\$17.2	\$6.5	158
InvestSMART	4	\$321.0	\$3.3	-\$2.2	-\$16.5	\$279.6	\$3.5	-\$1.3	-\$13.6	\$6.4	603
iShares	48	\$54,162.2	\$2,343.8	\$1,004.4	\$8,305.2	\$54,113.2	\$2,331.7	\$994.4	\$8,410.8	\$3,294.6	295,952
Janus Henderson	3	\$4.7	-\$0.1	-\$0.2	\$1.3	\$4.9	\$0.1	\$0.0	\$1.5	\$2.2	147
JPMAM / Perpetual	11	\$403.8	\$15.9	\$8.9	\$233.3	\$403.7	\$15.9	\$9.0	\$152.3	\$27.4	3,730
K2	1	\$11.7	-\$0.2	-\$0.1	-\$2.4	\$6.5	-\$0.2	-\$0.1	-\$2.2	\$0.3	32
L1 Capital / EQT	2	\$508.9	\$109.4	\$94.3	\$158.5	\$134.5	\$6.3	\$1.7	\$57.5	\$4.3	311
Lakehouse Capital	1	\$350.2	-\$20.8	-\$5.5	\$26.9	\$21.4	-\$1.0	-\$0.1	\$23.8	\$2.5	408
Lanyon Investment	1	\$147.3	\$2.7	-\$0.5	-\$3.5	\$7.7	\$0.5	\$0.3	\$2.4	\$0.5	33
Loftus Peak / EQT	2	\$843.4	\$65.2	\$10.8	\$88.1	\$328.2	\$26.5	\$5.4	\$16.5	\$16.3	1,706
Loomis / IML	1	\$47.3	\$0.8	-\$0.5	\$10.2	\$30.7	\$0.4	-\$0.4	\$3.7	\$2.4	108
Macquarie	7	\$1,337.1	\$124.9	\$122.5	\$1,006.7	\$1,338.1	\$125.9	\$123.7	\$1,113.4	\$163.1	6,317
Magellan	5	\$8,814.9	-\$9.4	-\$148.6	-\$1,255.9	\$3,284.1	-\$4.8	-\$68.0	-\$767.3	\$136.8	6,829
Milford / EQT	1	\$21.7	-\$0.5	-\$0.5	-\$5.8	\$21.7	-\$0.5	-\$0.5	-\$5.8	\$1.4	193
Montaka / Perpetual	2	\$224.6	-\$0.2	-\$0.8	\$15.9	\$86.2	-\$0.3	-\$0.6	\$4.0	\$1.5	211
Morningstar	1	\$307.0	-\$1.4	\$5.6	\$55.9	\$307.0	-\$1.4	\$5.5	\$56.3	\$12.7	2,553
Munro / GSFM	3	\$586.5	\$50.2	\$19.5	\$208.5	\$585.8	\$50.1	\$19.5	\$211.5	\$30.1	2,459
Nanuk / EQT	2	\$961.5	\$51.0	\$7.6	\$30.8	\$112.1	\$5.3	\$0.1	\$14.7	\$3.6	435
Perennial	2	\$68.9	-\$4.9	-\$5.5	-\$9.5	\$68.7	-\$5.8	-\$6.4	-\$11.7	\$6.5	659
Perpetual	3	\$490.5	\$39.0	\$34.9	\$105.4	\$490.4	\$39.1	\$35.0	\$108.2	\$46.9	2,368
PIMCO	1	\$6.3	\$6.3	\$6.3	\$6.3	\$6.3	\$6.3	\$6.3	\$6.3	\$6.3	60
Platinum	2	\$435.4	\$2.8	-\$21.3	\$54.2	\$388.2	-\$2.0	-\$24.3	-\$2.3	\$27.9	1,038
Plato / Pinnacle	1	\$626.2	\$121.6	\$102.2	\$446.4	\$625.8	\$121.6	\$103.8	\$569.3	\$118.0	6,372
Resolution / Pinnacle	2	\$1,971.8	\$30.7	\$12.4	\$308.0	\$318.7	\$8.9	\$6.0	\$124.8	\$10.4	2,247
Russell Investments	6	\$1,451.9	\$45.8	\$38.5	\$159.2	\$1,409.4	\$47.4	\$40.4	\$176.6	\$62.0	3,355
Savana / K2	1	\$4.0	-\$0.0	\$0.0	\$1.2	\$3.7	-\$0.0	\$0.0	\$0.8	\$0.0	36
Schroders	3	\$94.2	\$8.6	\$7.0	\$27.6	\$93.6	\$8.4	\$7.0	\$32.2	\$10.9	369
Seed / Evolution	1	\$6.4	\$6.4	\$6.4	\$6.4	\$6.4	\$6.4	\$6.4	\$6.4	\$6.4	105
StateStreet	17	\$11,141.7	\$200.4	\$87.9	\$839.1	\$11,025.2	\$199.7	\$87.6	\$761.1	\$494.0	42,821
The Perth Mint	1	\$2,176.7	\$172.3	\$89.2	\$466.7	\$2,176.7	\$172.3	\$89.2	\$324.9	\$447.2	30,383
VanEck	47	\$30,235.9	\$989.8	\$544.6	\$5,745.5	\$30,206.3	\$993.4	\$562.6	\$5,770.9	\$2,104.2	176,292
Vanguard	31	\$88,133.9	\$2,994.0	\$1,793.4	\$15,941.5	\$88,064.3	\$2,935.6	\$1,745.2	\$16,365.9	\$3,756.5	550,229
Vaughan / IML	1	\$42.2	\$3.1	\$1.8	\$9.2	\$27.6	\$2.7	\$1.9	\$9.7	\$2.1	104
Total	406	\$312,235.36	\$12,203.58	\$5,704.76	\$49,538.76	\$275,090.79	\$10,883.55	\$5,696.40	\$49,333.34	\$18,895.76	1,818,539

Note: FUM figures (i.e. end-of-month FUM, FUM change and Funds Flow) and CHESS FUM figures (i.e. end-of-month CHESS FUM, CHESS FUM change and CHESS Funds Flow) are the sum total of each individual ETP and do not exclude assets that are the result of interfunding through "fund-of-ETF" structures.



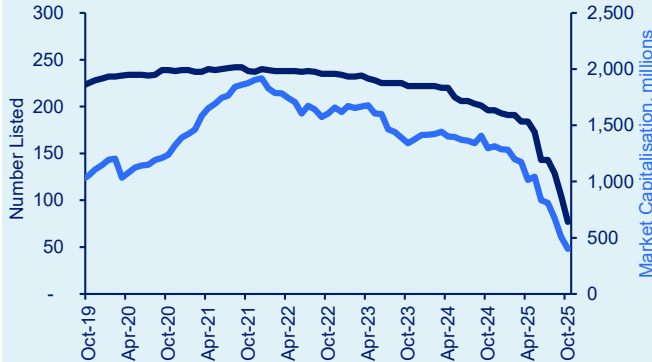
Spotlight: mFund



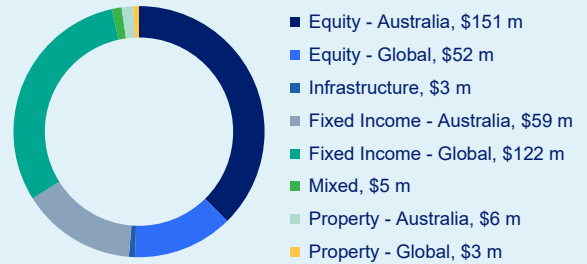
mFund Summary - October 2025

Transaction days: 23 / Period ending: Friday, 31 October 2025

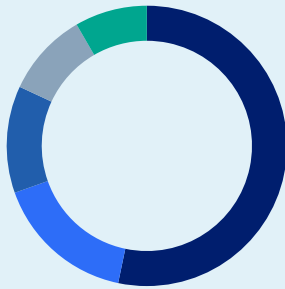
mFunds Market Growth



Asset Spread of mFunds, FUM

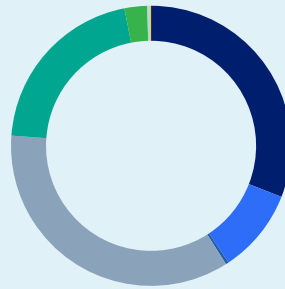


Top 5 mFunds by Value Transacted



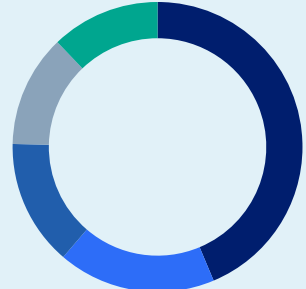
- RLM03 - Realm High Income Fund - mFund Units, \$9.02 m
- IAL05 - Invesco Wholesale Senior Secured Income Fund, \$2.76 m
- AQY01 - Allan Gray Australia Equity Fund, \$2.09 m
- AXW01 - Ausbil Australian Active Equity, \$1.65 m
- PMF03 - PIMCO Global Bond Fund Wholesale Class, \$1.41 m

Value Transacted by Asset



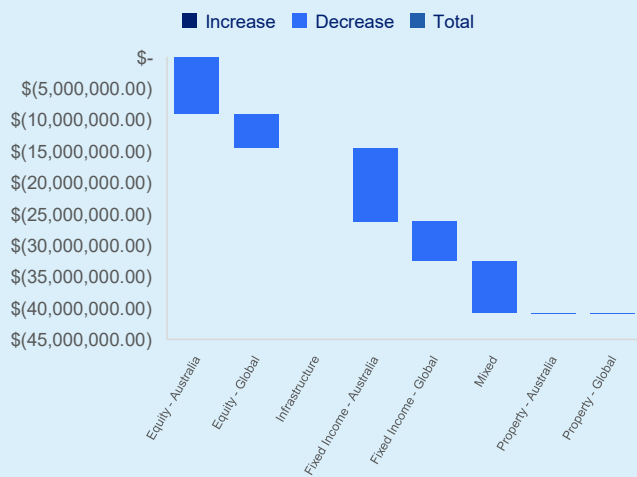
- Equity - Australia \$9 m
- Equity - Global \$3 m
- Infrastructure \$ m
- Fixed Income - Australia \$11 m
- Fixed Income - Global \$6 m
- Mixed \$1 m
- Property - Australia \$ m
- Property - Global \$ m

Valued Transacted by Fund Manager

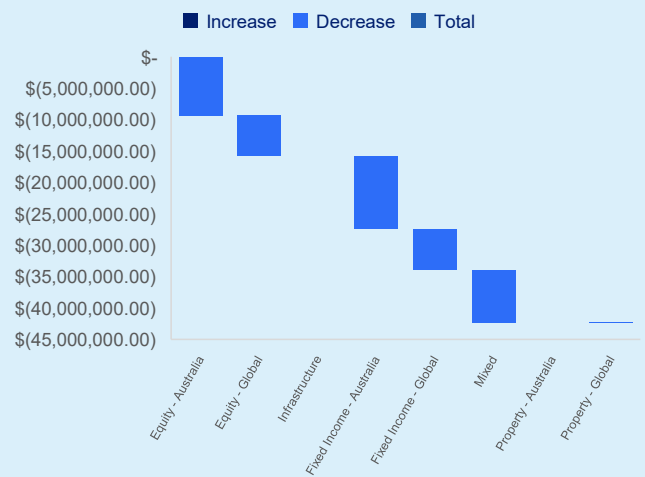


- Realm, \$9.02 m
- PIMCO, \$3.63 m
- Invesco, \$2.9 m
- Bennelong, \$2.59 m
- Ausbil, \$2.51 m

FUM Change by Asset Class (\$, millions)



Funds Flow by Asset Class (\$, millions)





Spotlight:
mFund



mFund Issuer Scoreboard

Transaction days: 23 / Period ending: Friday, 31 October 2025

Fund Manager	Products	FUM (\$m)	FUM Change (\$ths)	Net Funds Flow (\$ths)	Value Transacted (\$ths)	# Transactions
4D Infrastructure	1	\$3.0	\$28.1	-\$28.2	\$101	16
Allan Gray	3	\$22.2	-\$1,372.7	-\$2,108.3	\$2,159	41
Antipodes	2	\$11.4	-\$777.9	-\$1,173.5	\$1,229	23
Armytage	2	\$2.8	-\$65.1	-\$25.7	\$26	1
Atlas	1	\$4.1	-\$5.0	\$54.1	\$55	8
Ausbil	10	\$45.0	-\$1,874.1	-\$2,125.1	\$2,507	42
Bell	2	\$21.4	\$87.6	-\$49.1	\$48	1
Bennelong	6	\$47.1	-\$3,213.1	-\$2,601.7	\$2,588	55
Firetrail	2	\$1.6	-\$73.0	-\$77.8	\$91	4
Insync	1	\$1.4	\$17.4	\$0.0	\$0	-
Invesco	6	\$7.9	-\$3,331.1	-\$3,294.2	\$2,901	33
Janus Henderson	5	\$31.8	-\$3,047.4	-\$3,012.8	\$1,926	88
LaSalle	2	\$0.2	-\$1.6	\$0.0	\$0	-
Morningstar	7	\$0.1	-\$11,565.8	-\$11,648.2	\$899	79
Orbis	2	\$6.7	-\$734.3	-\$855.5	\$459	9
PIMCO	8	\$126.0	-\$2,914.3	-\$3,199.5	\$3,634	184
Platinum	1	\$4.2	-\$130.6	-\$315.6	\$313	8
Plato	2	\$20.8	-\$1,611.0	-\$1,094.5	\$710	52
Quay	1	\$2.7	-\$127.7	-\$81.7	\$44	1
Realm	2	\$15.3	-\$9,014.7	-\$9,030.6	\$9,018	144
SG Hiscock	1	\$8.9	-\$839.5	-\$1,021.1	\$972	21
Spheria	3	\$2.7	-\$74.9	-\$161.7	\$159	3
UBS	7	\$13.3	-\$311.2	-\$529.1	\$420	81
TOTAL	77	\$400.6	-\$40,951.8	-\$42,379.9	\$30,261	894



Spotlight:

Listed Investment Vehicles (LIVs)

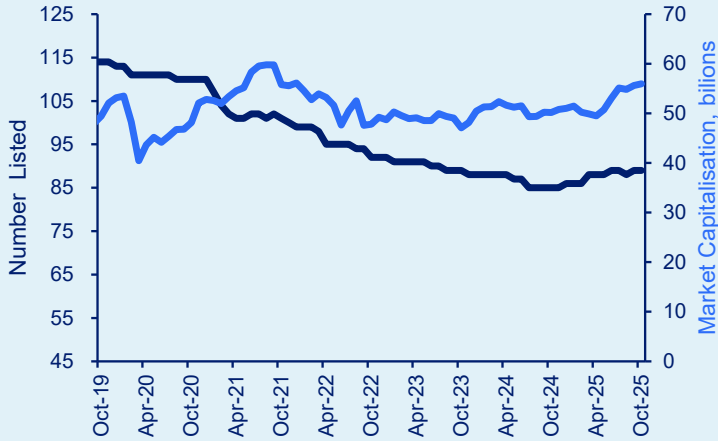
(Listed Investment Companies & Listed Investment Trusts)



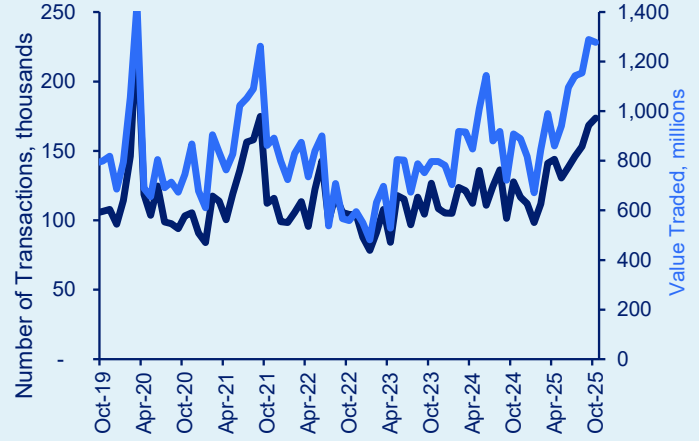
LIVs Summary - October 2025

Transaction days: 23 / Period ending: Friday, 31 October 2025

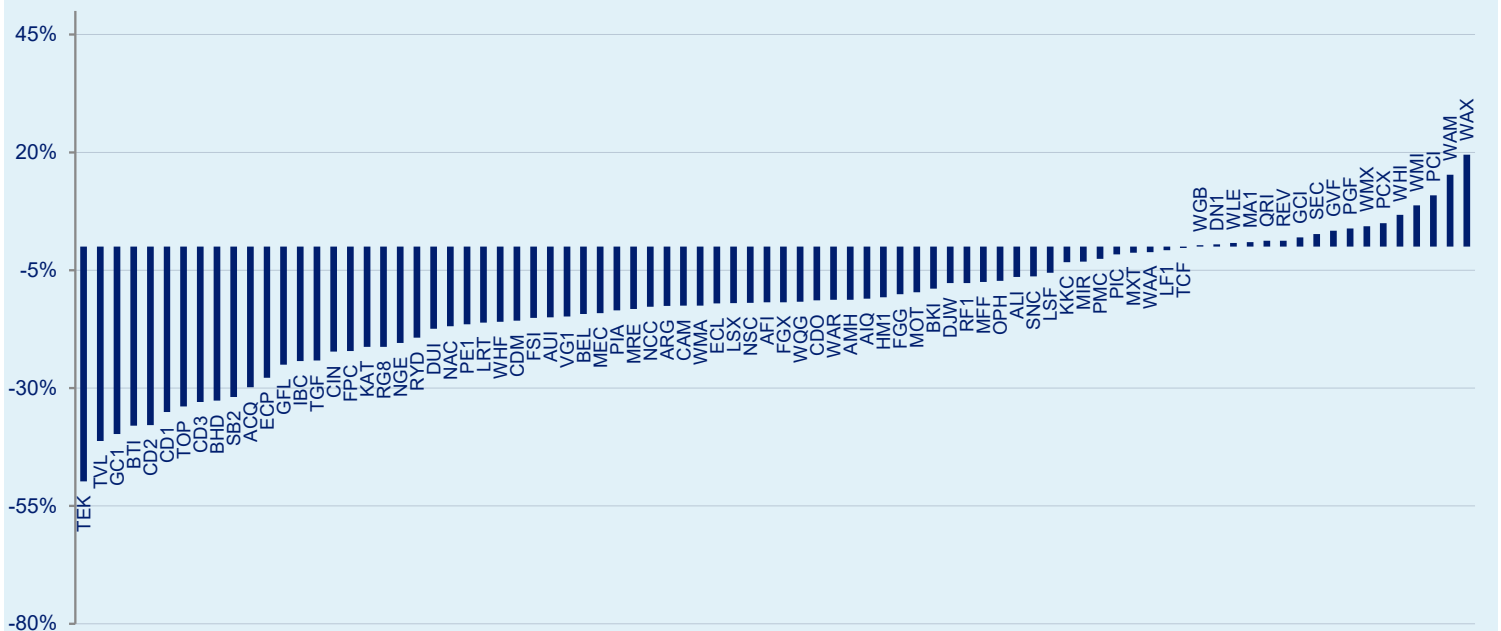
LIV Market Growth



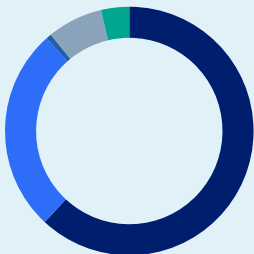
LIV Market Activity



LIVs Premium / Discount to NTA as at 30 September 2025

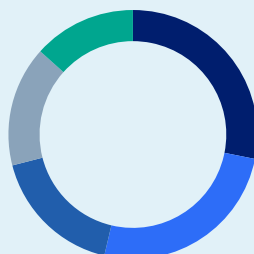


Asset Spread of LIVs



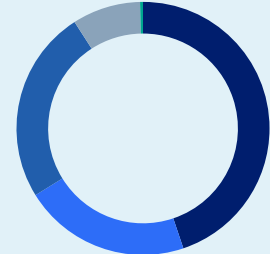
- Equity - Australia - \$31.11 bn
- Equity - Global - \$14.20 bn
- Infrastructure - \$0.36 bn
- Fixed Income - Australia - \$4.14 bn
- Fixed Income - Global - \$1.82 bn

Top 5 LIVs by Value Traded



- MXT - Metrics Master Income Trust, \$139.06 m
- AFI - Australian Foundation Investment Company Limited, \$126.28 m
- WAM - WAM Capital Limited, \$85.51 m
- ARG - Argo Investments Limited, \$77.28 m
- WLE - WAM Leaders Limited, \$65.99 m

Value Traded by Asset



- Equity - Australia - \$572.76 m
- Equity - Global - \$272.55 m
- Fixed Income - Australia - \$315.99 m
- Fixed Income - Global - \$111.55 m
- Infrastructure - \$4.74 m



Spotlight:

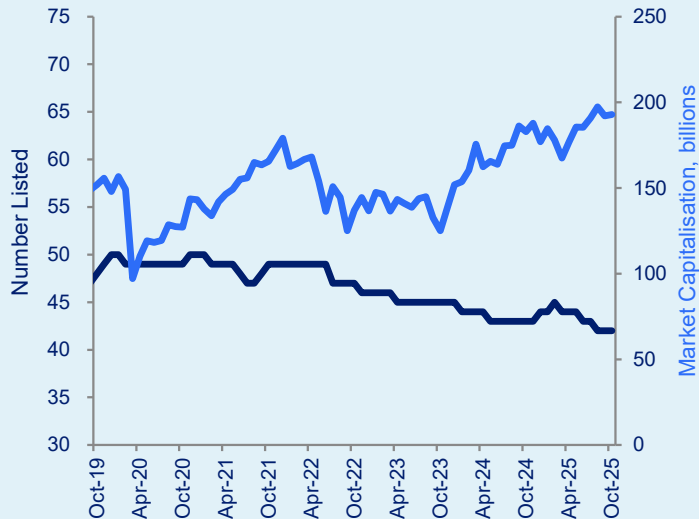
Australian Real Estate Investment Trusts (AREITs)



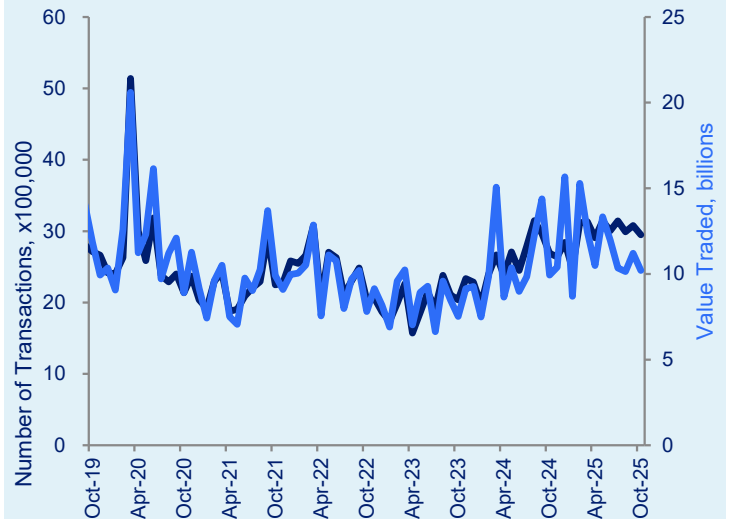
A-REITS Summary - October 2025

Transaction days: 23 / Period ending: Friday, 31 October 2025

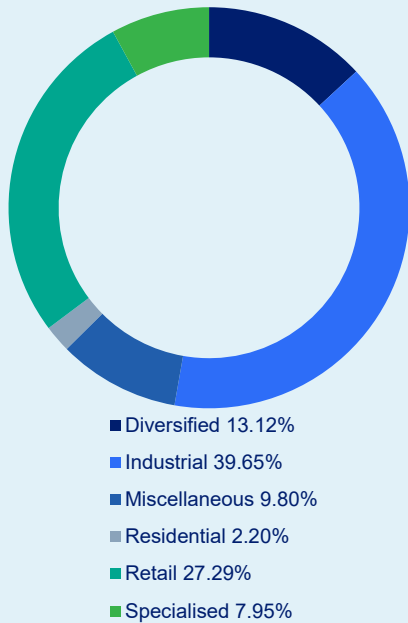
A-REIT Market Growth



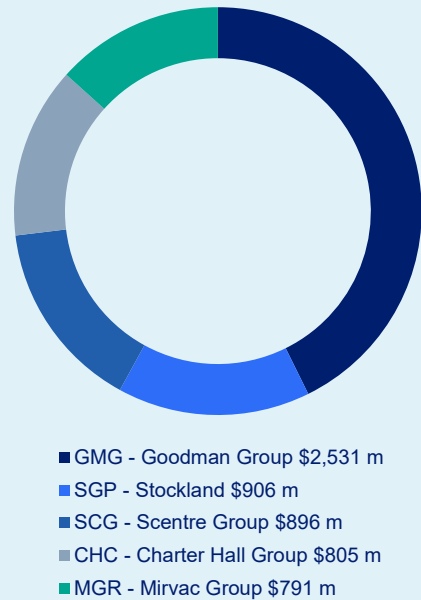
A-REIT Market Activity



Value Traded by Asset, Current Period \$m



Top 5 A-REITs by Value Traded, Current Period \$m





Spotlight:

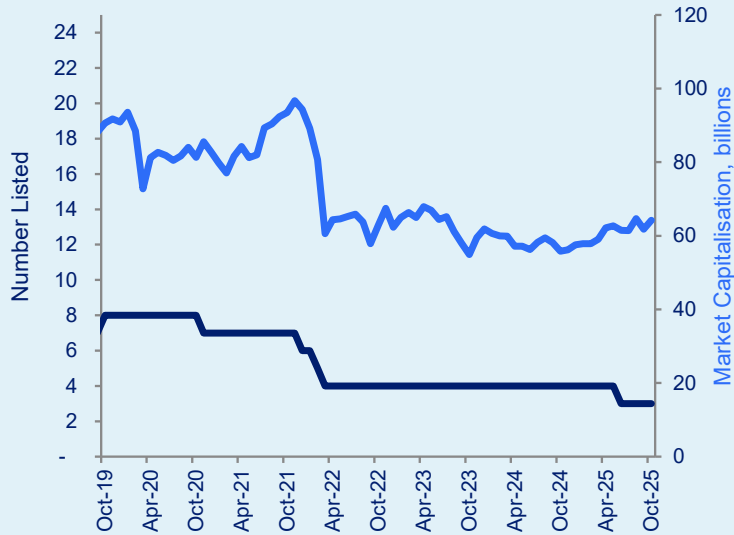
Infrastructure Funds



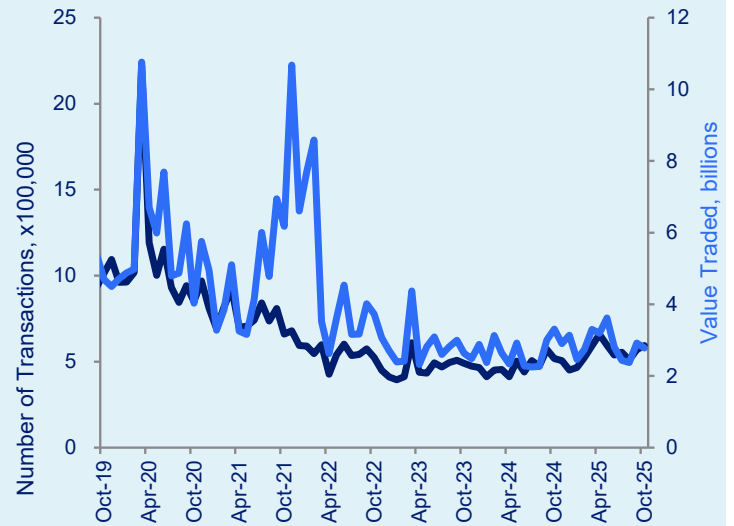
Infrastructure Funds Summary - October 2025

Transaction days: 23 / Period ending: Friday, 31 October 2025

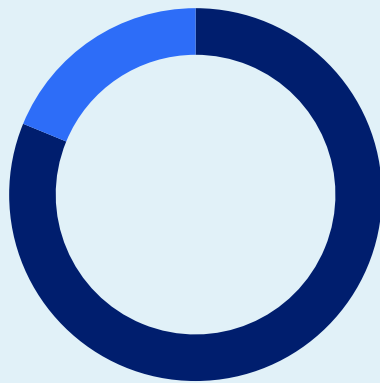
Infrastructure Funds Market Growth



Infrastructure Funds Market Activity



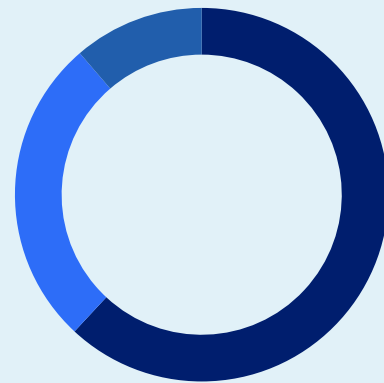
Asset Spread of Infrastructure Funds



■ Highways & Railtracks 81.20%

■ Gas Utilities 18.80%

Top 3 Infrastructure Funds by Value Traded



■ TCL - Transurban Group \$1,719 m

■ APA - APA Group \$743 m

■ ALX - Atlas Arteria \$314 m



Exchange Traded Product Summary - October 2025

Transaction days: 23 / Period ending: Friday, 31 October 2025

IRESS Watchlist: /ETFASX			Activity														Prices	Returns				
ASX Code	Type	Fund Name	MER (% p.a) ##	FUM (\$m) #	FUM (\$m) Change	Funds Inflow / Outflow (\$m) **	12M Funds Inflow / Outflow (\$m) **	CHESS FUM (\$m) #	CHESS FUM (\$m) Change	CHESS Funds Inflow / Outflow (\$m) ***	12M CHESS Funds Inflow / Outflow (\$m) ***	Transacted Value (\$)	Transacted Volume	Number of Trades	Monthly Liquidity %	% Spread*	Last (\$)	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
BTXX	ETF	DigitalX Bitcoin ETF	0.49	61.52	0.17	1.94	53.38	61.41	0.17	1.85	53.54	6,175,266	160,788	1,067	10.04%	0.15%	36.96	1.62%	-2.74%	52.23%	n/a	n/a
QBTC	ETF	Betashares Bitcoin ETF	0.45	35.62	5.71	6.66	34.91	35.62	5.71	6.43	34.63	15,939,047	466,581	3,641	44.75%	0.31%	32.98	0.00%	-2.43%	n/a	n/a	n/a
QETH	ETF	Betashares Ethereum ETF	0.45	34.56	1.41	4.30	32.31	34.56	1.41	3.70	32.58	18,725,150	423,309	2,953	54.18%	0.18%	41.14	0.00%	-6.97%	n/a	n/a	n/a
VBTC	ETF	VanEck Bitcoin ETF	0.45	372.91	5.93	18.16	250.48	372.00	5.78	16.78	254.28	82,371,895	2,339,721	8,557	22.09%	0.10%	33.91	0.00%	-3.00%	51.38%	n/a	n/a
Australian Indices																						
XJOAI	Index	S&P/ASX 200 Accumulation	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	119,405.00	n/a	0.39%	12.46%	13.08%	12.64%
XSOAI	Index	S&P/ASX Small Ords Accumulation	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	13,124.55	n/a	1.89%	22.82%	13.86%	9.58%
XPJAI	Index	S&P/ASX 200 A-REIT Accumulation	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	86,149.13	n/a	0.58%	7.40%	16.36%	12.12%
XIFAI	Index	S&P/ASX Infrastructure Index Accumulation	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	849.74	n/a	2.67%	21.07%	15.63%	14.94%
SPBDASXT	Index	S&P/ASX Aust Fixed Int Idx Total Return	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	169.84	n/a	n/a	n/a	-51.37%	0.00%
SPBDAGVT	Index	S&P/ASX Govt Bond Idx Total Return	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	3,564.00	n/a	n/a	n/a	10.38%	83.79%

Type: ETF = Exchange Transacted Fund, SP = Structured Product, Share = Redeemable Preference Share

* Average % Spread = provides the time weighted average of all bid/ask spreads as a percentage of the mid price. The bid/ask points used for the computation correspond to the quotes received for the period for the first business day of the month until the last business day of the month. Bid/ask spread points are only considered during the continuous trading period, and only when the spread is defined and non-negative.

^ Identifies an ETF that invests in whole or in part into another ETF admitted to ASX.

** Funds Inflow / Outflow represents the value of the units that were issued and redeemed during the month, as disclosed by the issuer. 12M Funds Inflow / Outflow represents the cumulative value of monthly reported inflows and outflows on a rolling twelve month basis.

*** CHESS Funds Inflow / Outflow represents the number of CHESS units changed times by the end of the month close. 12M CHESS Funds Inflow / Outflow represents the cumulative value of monthly reported CHESS inflows and outflows on a rolling twelve month basis.

The FUM for each ETP is based off the last reported number of units multiplied by the closing price on the last Transaction day of the month. This figure does not take into account fund-of-fund structures that invest into other ASX-quoted ETPs (i.e. these figures may appear to double-count the figure).
MER (management expense ratio) figures have been extracted from the relevant PDS or as updated by the issuer of the product. Under the Corporations Regulations, management costs do not include transactional or operational costs or certain other fees and costs which may also apply. Such costs may be significant. When considering a product or comparing between products you should refer to the relevant PDS(s) for more information on any additional costs associated with each product.

All values are as at Oct-25. Month Total return, 1/3 & 5 year return data and spread % data is provided by Bloomberg. Dividends are reinvested. Gross dividends are used in the calculation for returns. Price is used to calculate total returns.

Spreads in international ETFs and some ETCs can vary throughout the day due to opening hours of the underlying markets. Please contact the product issuers for further information.

Past Performance is not a reliable indicator of future performance.



mFund Product Summary - October 2025

Transaction days: 23 / Period ending: Friday, 31 October 2025

IRESS Watchlist: /MFUND			Activity							Prices	Returns					
ASX Code	Type*	Fund Name	MER (% p.a)	FUM (\$m)#	FUM (\$th) Change	Funds Inflow / Outflow (\$ths) ***	Transaction Value (\$)	Transaction Volume	Number of Transactions	Monthly Liquidity %	Last Redemption	1 Month Total Return	3 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
Equity - Australia																
ACY01	mFund	Armytage Australian Equity Income Fund	1.43%	1.8	(0.06)	(0.03)	26,158	32,612	1	1.49%	0.7888	-0.60%	0.31%	7.00%	9.53%	10.93%
ACY02	mFund	Armytage Strategic Opportunities Fund (Wholesale)	1.78%	1.0	(0.01)	-	-	-	-	0.00%	0.6316	-0.60%	0.75%	5.80%	9.33%	10.20%
AXW07	mFund	Ausbil Australian Concentrated Equity Fund	0.75%	0.7	(0.01)	(0.02)	16,921	1,000	1	2.30%	16.558552	0.95%	3.28%	10.39%	11.05%	13.56%
AXW08	mFund	Ausbil Active Sustainabel Equity Fund	1.00%	0.3	0.00	-	-	-	-	0.00%	19.909069	0.27%	2.22%	16.58%	14.34%	12.95%
AQY01	mFund	Allan Gray Australia Equity Fund	0.77%	18.5	(1.34)	(2.05)	2,088,887	1,287,836	27	11.31%	1.6581	3.60%	3.40%	10.14%	11.17%	14.85%
AXW01	mFund	Ausbil Australian Active Equity	0.87%	9.0	(1.57)	(1.57)	1,646,856	355,479	18	18.37%	4.562765	0.02%	2.68%	10.02%	10.68%	13.41%
AXW04	mFund	Ausbil Australian Geared Equity	1.20%	5.5	(0.10)	(0.07)	71,710	42,338	1	1.30%	1.624473	-0.49%	4.29%	12.05%	15.34%	22.91%
AXW05	mFund	Ausbil 130/30 Focus Fund	1.00%	2.7	(0.17)	(0.15)	155,381	94,255	2	5.82%	1.624813	-0.61%	2.45%	10.07%	9.79%	10.04%
BAE01	mFund	Bennelong Australian Equities	0.95%	19.0	(1.17)	(0.76)	826,054	316,796	19	4.34%	2.5395	-2.04%	-7.11%	-4.76%	5.04%	3.34%
BAE02	mFund	Bennelong Concentrated Australian Equity	0.85%	6.3	(0.61)	(0.39)	498,493	207,453	5	7.95%	2.3108	-3.15%	-8.30%	-5.31%	4.20%	2.31%
BAE03	mFund	Bennelong ex-20 Australian Equities	0.95%	12.8	(1.38)	(1.18)	997,474	416,619	23	7.80%	2.3483	-1.46%	-5.68%	-4.78%	4.02%	1.80%
BAE04	mFund	Bennelong Twenty20 Australian Equities	0.39%	0.7	(0.08)	(0.08)	76,714	42,237	2	11.39%	1.7887	-0.05%	-0.62%	7.17%	10.54%	9.02%
FTR01	mFund	Firetrail Absolute Return Fund (Class A Units)	1.28%	1.0	(0.07)	(0.08)	91,471	84,294	4	8.87%	1.0903	0.84%	9.36%	24.81%	12.56%	5.21%
FTR02	mFund	Firetrail Australian High Conviction Fund (Class A Units)	0.90%	0.6	(0.00)	-	-	-	-	0.00%	1.3176	-0.80%	4.20%	18.47%	13.38%	12.88%
IAL11	mFund	Invesco Wholesale Australian Share Fund	0.44%	0.2	0.00	-	-	-	-	0.00%	1.4861	0.02%	2.84%	11.19%	12.96%	12.41%
PLI01	mFund	Plato Australian Shares Income	0.90%	18.0	(1.56)	(0.98)	651,700	478,505	42	3.62%	1.3448	-0.99%	2.90%	13.05%	11.38%	11.06%
SHF02	mFund	SGH ICE	1.18%	8.9	(0.84)	(1.02)	971,657	407,892	21	10.88%	2.3889	1.86%	3.67%	8.02%	11.37%	8.18%
Equity - Australia Small/Mid Cap																
AXW02	mFund	Ausbil Australian Emerging Leaders Fund	0.85%	1.7	(0.03)	(0.07)	66,562	18,483	2	3.92%	3.631779	1.91%	8.99%	24.90%	14.66%	14.70%
AXW13	mFund	Ausbil Australian SmallCap Fund	1.10%	24.5	0.05	(0.19)	507,717	142,378	15	2.07%	3.537527	0.97%	15.69%	39.67%	25.93%	23.42%
BAE05	mFund	Bennelong Emerging Companies Fund	1.20%	8.3	0.03	(0.20)	184,419	56,373	5	2.23%	3.3431	2.72%	8.03%	33.50%	27.05%	17.47%
IAL12	mFund	Invesco Wholesale Australian Smaller Companies Fund – Class A	0.55%	0.8	0.00	-	-	-	-	0.00%	2.8017	0.56%	10.97%	15.18%	13.93%	11.71%
SPM01	mFund	Spheria Australian Microcap Fund	1.35%	1.1	0.03	-	-	-	-	0.00%	2.0968	2.54%	14.50%	21.19%	16.78%	20.28%
SPM02	mFund	Spheria Australian Smaller Companies Fund	1.10%	1.4	(0.04)	(0.10)	97,062	30,658	2	6.85%	3.1943	3.75%	8.88%	23.61%	15.13%	13.72%
SPM03	mFund	Spheria Opportunities Fund	0.99%	0.1	(0.06)	(0.06)	62,223	44,633	1	47.74%	1.4296	2.53%	5.93%	17.22%	13.83%	13.97%
UAM01	mFund	UBS Australian Small Companies Fund	0.85%	4.6	(0.17)	(0.32)	324,552	154,134	39	7.09%	2.1409	3.42%	12.63%	23.76%	14.83%	11.36%
UAM02	mFund	UBS Microcap Fund	1.20%	1.2	0.03	-	-	-	-	0.00%	3.0427	2.26%	23.00%	39.72%	21.45%	15.94%
Equity - Global																
AGP01	mFund	Antipodes Global Long Only	0.95%	2.0	(0.12)	(0.19)	157,100	113,084	3	7.83%	1.4215	3.48%	9.41%	28.50%	22.61%	16.20%
AGP02	mFund	Antipodes Global Fund	1.20%	9.4	(0.66)	(0.98)	1,071,594	558,250	20	11.42%	1.9489	3.20%	6.46%	28.34%	20.41%	14.03%
AXW10	mFund	Ausbil Global Resources Fund	1.35%	0.3	(0.05)	(0.06)	41,498	49,171	3	14.80%	0.868496	3.76%	29.09%	23.68%	-19.16%	-5.64%
AXW14	mFund	Ausbil Long Short Focus Fund	1.25%	0.2	(0.00)	-	-	-	-	0.00%	1.226482	-2.07%	2.83%	5.41%	4.97%	7.22%
BLL01	mFund	Bell Global Equities Fund	0.76%	11.7	0.14	(0.05)	48,301	35,919	1	0.41%	1.3668	1.64%	2.67%	13.49%	13.61%	12.32%
BLM01	mFund	Bell Global Emerging Companies Fund	1.25%	9.7	(0.05)	-	-	-	-	0.00%	1.5528	-0.54%	-4.01%	2.06%	7.30%	7.38%
IAL02	mFund	Invesco Wholesale Global Matrix Fund - unhedged	0.95%	1.1	(0.09)	(0.11)	144,326	214,504	4	13.07%	0.6859	2.12%	3.15%	16.77%	22.57%	18.60%



Spotlight:
mFund



mFund Product Summary - October 2025

Transaction days: 23 / Period ending: Friday, 31 October 2025

IRESS Watchlist: /MFUND			Activity								Prices	Returns				
ASX Code	Type*	Fund Name	MER (% p.a)	FUM (\$m)#	FUM (\$th) Change	Funds Inflow / Outflow (\$ths) ***	Transaction Value (\$)	Transaction Volume	Number of Transactions	Monthly Liquidity %	Last Redemption	1 Month Total Return	3 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
IAL08	mFund	Invesco Wholesale Global Matrix Fund - hedged - Class A	0.95%	0.0	0.00	-	-	-	-	0.00%	1.4575	1.41%	4.71%	15.07%	20.86%	15.65%
IBB01	mFund	Morningstar International Shares (Unhedged) Fund	0.38%	0.1	(2.69)	(2.70)	493,987	376,823	28	622.43%	1.30448	0.78%	2.80%	16.35%	16.13%	13.63%
IBB04	mFund	Morningstar International Shares (Hedged) Fund	0.39%	0.0	(0.94)	(0.94)	-	-	-	n/a	0.62663	0.13%	4.52%	14.57%	14.67%	12.53%
INS01	mFund	Insync Global Capital Aware Fund	1.30%	1.4	0.02	-	-	-	-	0.00%	3.2563	1.30%	1.27%	11.64%	16.53%	8.52%
NWG01	mFund	Janus Henderson Global Natural Resources Fund	1.10%	1.7	(0.05)	(0.09)	130,966	76,109	3	7.74%	1.7183	2.04%	20.00%	23.49%	9.12%	14.81%
ORB01	mFund	Orbis Global Equity Australia Registered Retail	1.00%	6.7	(0.73)	(0.86)	459,166	2,617	9	6.87%	172.4128	1.63%	9.83%	32.40%	24.63%	18.17%
ORB03	mFund	Orbis Global Equity LE Fund	1.00%	0.0	0.00	-	-	-	-	0.00%	1.1202	1.75%	9.79%	28.53%	n/a	n/a
PLI03	mFund	Plato Global Shares Income A	0.85%	2.8	(0.05)	(0.11)	58,273	38,888	10	2.07%	1.5296	2.56%	5.97%	26.02%	22.20%	17.54%
PLM01	mFund	Platinum Global Fund	1.35%	4.2	(0.13)	(0.32)	313,475	242,437	8	7.45%	1.3051	4.27%	10.60%	20.02%	15.66%	12.18%
Equity - Emerging Markets																
UAM14	mFund	UBS Emerging Markets Equity Fund	1.20%	0.4	(0.00)	(0.02)	23,709	16,844	2	6.44%	1.4348	5.41%	14.00%	33.72%	20.90%	6.44%
Equity - Infrastructure																
AXW12	mFund	Ausbil Global Essential Infrastructure Fund - Unhedged	1.00%	0.2	0.00	0.00	-	-	-	0.00%	14.147096	0.82%	0.76%	13.02%	9.08%	9.95%
SKE01	mFund	Skerryvore Global Emerging Marekts All-Cap Equity Fund	0.95%	0.0	(0.00)	(0.00)	4,835	4,503	1	11.36%	1.092	2.95%	2.17%	5.50%	n/a	n/a
Property - Australia																
AFM01	mFund	Atlas High Income Property Fund	0.95%	4.1	(0.00)	0.05	54,548	36,495	8	1.32%	1.4826	0.33%	-1.40%	-0.86%	2.01%	5.35%
UAM11	mFund	UBS Property Securities Fund	0.85%	1.9	(0.01)	(0.03)	34,107	17,239	22	1.82%	1.9696	1.10%	2.69%	9.76%	17.59%	12.97%
Property - Global																
4DI01	mFund	4D Global Infrastructure Fund (Unhedged)	0.95%	3.0	0.03	(0.03)	101,387	53,756	16	3.40%	1.8775	2.55%	4.48%	17.45%	14.10%	12.13%
QGI01	mFund	Quay Global Real Estate Fund	0.82%	2.7	(0.13)	(0.08)	44,102	31,942	1	1.62%	1.3481	-1.62%	-1.63%	-3.19%	6.93%	7.70%
SHF05	mFund	SGH LaSalle Global Listed Property Securities	0.80%	0.1	(0.00)	-	-	-	-	0.00%	1.7238	-0.71%	3.02%	1.83%	7.66%	7.98%
SHF06	mFund	SGH LaSalle Global Property Rich	0.70%	0.1	(0.00)	-	-	-	-	0.00%	1.0801	-1.16%	0.77%	-0.93%	7.45%	11.49%
Fixed Income - Australian Dollar																
JHI02	mFund	Janus Henderson Tactical Income Fund	0.45%	27.2	(2.54)	(2.46)	1,370,508	1,276,431	67	5.04%	1.076	0.48%	1.57%	6.82%	6.27%	3.21%
JHI05	mFund	Janus Henderson Australian Fixed Interest Fund	0.45%	0.9	(0.10)	(0.10)	109,581	108,461	5	12.13%	1.0051	0.46%	1.27%	7.91%	5.33%	0.19%
PMF04	mFund	PIMCO Australian Bond Fund Wholesale Class	0.50%	11.8	(0.03)	(0.01)	73,511	78,535	12	0.62%	0.9376	0.53%	1.12%	7.82%	5.03%	0.21%
PMF05	mFund	PIMCO Australian Focus Fund Wholesale Class	0.50%	0.2	(0.06)	(0.06)	63,703	62,313	2	26.24%	1.0258	0.40%	1.17%	7.04%	5.19%	1.42%
PMF07	mFund	PIMCO Capital Securities Fund Wholesale Class	0.94%	1.5	0.02	-	-	-	-	0.00%	1.144	1.55%	3.43%	10.56%	10.34%	4.44%
RLM02	mFund	Realm Cash Plus Fund - mFund Units	n/a	4.8	0.00	0.00	532	517	1	0.01%	1.0318	n/a	n/a	n/a	n/a	n/a
RLM03	mFund	Realm High Income Fund - mFund Units	n/a	10.5	(9.01)	(9.03)	9,017,609	8,386,871	143	85.64%	1.0776	n/a	n/a	n/a	n/a	n/a
UAM04	mFund	UBS Australian Bond Fund	0.45%	2.3	(0.01)	0.00	569	553	8	0.03%	1.0332	0.49%	1.00%	7.96%	5.23%	0.21%
Fixed Income - Global																
IAL05	mFund	Invesco Wholesale Senior Secured Income Fund	0.75%	5.6	(3.26)	(3.18)	2,756,988	2,673,556	29	49.55%	1.0291	-0.21%	1.09%	5.15%	7.19%	5.89%
JHI04	mFund	Janus Henderson Diversified Credit Fund	0.55%	1.0	(0.05)	(0.05)	503	465	3	0.05%	1.0851	0.59%	1.94%	7.73%	7.80%	4.93%
PMF01	mFund	PIMCO Global Credit Fund Wholesale Class	0.61%	8.2	(0.04)	(0.04)	45,469	49,673	5	0.56%	0.913	0.99%	2.92%	7.46%	6.29%	0.43%
PMF02	mFund	PIMCO Diversified Fixed Interest Fund Wholesale Class	0.50%	33.1	(1.15)	(1.16)	1,062,472	1,142,847	51	3.21%	0.9306	0.80%	1.89%	7.42%	5.28%	0.26%
PMF03	mFund	PIMCO Global Bond Fund Wholesale Class	0.49%	50.0	(1.07)	(1.22)	1,413,402	1,529,111	77	2.83%	0.9273	1.09%	2.68%	7.03%	5.53%	0.31%



Spotlight: mFund



mFund Product Summary - October 2025

Transaction days: 23 / Period ending: Friday, 31 October 2025

IRESS Watchlist: /MFUND			Activity							Prices	Returns					
ASX Code	Type*	Fund Name	MER (% p.a)	FUM (\$m)#	FUM (\$th) Change	Funds Inflow / Outflow (\$ths) ***	Transaction Value (\$)	Transaction Volume	Number of Transactions	Monthly Liquidity %	Last Redemption	1 Month Total Return	3 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
PMF08	mFund	PIMCO Income Fund Wholesale Class	0.78%	20.4	(0.56)	(0.69)	952,057	1,032,392	32	4.67%	0.9245	1.15%	3.49%	9.60%	7.60%	3.21%
PMF09	mFund	PIMCO ESG Global Bond Fund Wholesale Class	0.69%	0.7	(0.02)	(0.02)	23,811	25,108	5	3.62%	0.9551	0.94%	2.55%	6.91%	4.97%	-0.07%
UAM05	mFund	UBS Income Solution Fund	0.60%	0.7	0.00	0.00	318	354	4	0.04%	0.9025	0.37%	1.38%	7.22%	7.28%	3.97%
UAM06	mFund	UBS Diversified Fixed Income Fund	0.55%	2.3	(0.14)	(0.15)	36,549	44,939	6	1.58%	0.8192	0.73%	1.60%	6.89%	4.90%	-0.18%
Mixed Asset																
AQY02	mFund	Allan Gray Australia Stable Fund	0.26%	2.8	(0.01)	(0.02)	33,812	28,469	13	1.20%	1.1921	0.77%	1.54%	5.40%	6.00%	6.11%
AQY03	mFund	Allan Gray Australia Balanced Fund	0.76%	0.9	(0.02)	(0.04)	36,379	24,714	1	3.98%	1.4943	1.51%	5.24%	19.55%	15.03%	14.02%
IAL18	mFund	Invesco Wholesale Global Targeted Returns Fund - Class A	0.55%	0.2	0.00	-	-	-	-	0.00%	1.1644	2.40%	4.99%	5.68%	5.01%	2.86%
IBB09	mFund	Morningstar Conservative Real Return Fund	0.00%	0.0	(0.16)	(0.16)	111	102	1	n/a	1.09464	0.62%	2.10%	8.75%	7.80%	5.64%
IBB10	mFund	Morningstar Balanced Real Return Fund	0.01%	0.1	(1.82)	(1.83)	76,381	70,929	14	117.33%	1.08086	0.78%	3.19%	11.88%	10.87%	8.87%
IBB11	mFund	Morningstar Growth Real Return Fund	0.01%	0.0	(3.31)	(3.34)	102,109	78,296	14	n/a	1.30651	0.97%	4.16%	14.91%	13.84%	11.97%
IBB12	mFund	Morningstar High Growth Real Return Fund	0.01%	0.0	(1.91)	(1.93)	193,928	138,590	20	n/a	1.40043	1.40%	5.46%	18.81%	17.36%	15.97%
IBB13	mFund	Morningstar Multi Asset Real Return A	0.01%	0.0	(0.74)	(0.75)	32,799	26,711	2	n/a	1.24066	1.20%	4.97%	14.03%	12.34%	11.45%
JHI06	mFund	Janus Henderson Global Multi-Strategy Fund	0.90%	1.0	(0.30)	(0.31)	314,025	302,272	10	30.26%	1.0411	0.99%	1.62%	5.95%	3.37%	3.20%
Australian Indices																
XJOAI	Index	S&P/ASX 200 Accumulation	n/a	n/a	n/a	n/a	-	-	-	n/a	119404.9977	0.39%		12.46%	13.08%	12.64%
XSOAI	Index	S&P/ASX Small Ords Accumulation	n/a	n/a	n/a	n/a	-	-	-	n/a	13124.55458	1.89%		22.82%	13.86%	9.58%
XPJAI	Index	S&P/ASX 200 A-REIT Accumulation	n/a	n/a	n/a	n/a	-	-	-	n/a	86149.12646	0.58%		7.40%	16.36%	12.12%
XIFAI	Index	S&P/ASX Infrastructure Index Accumulation	n/a	n/a	n/a	n/a	-	-	-	n/a	849.7368497	2.67%		21.07%	15.63%	14.94%
SPBDASXT	Index	S&P/ASX Aust Fixed Int Idx Total Return	n/a	n/a	n/a	n/a	-	-	-	n/a	169.84172	n/a		n/a	-51.37%	0.00%
SPBDAGVT	Index	S&P/ASX Govt Bond Idx Total Return	n/a	n/a	n/a	n/a	-	-	-	n/a	3564	n/a		n/a	10.38%	83.79%

Past Performance is not a reliable indicator of future performance.

*** Funds Inflow / Outflow represent the number of units changed times the end of month closing redemption price.

The FUM for each mFund is based off the last reported number of units recorded in CHESS multiplied by the closing price on the last Transaction day of the month.MER (management expense ratio figures have been extracted form the relevant PDS or as updated by the issuer of the product. Under the Corporations Regulations, management costs do not include transactional or operational costs or certain other fees and costs which may also apply. Such costs may be significant. When considering a product or comparing between products you should refer to the relevant PDS(s) for more information on any additional costs

All values are as at Oct-25. Month Total return, 1/3 & 5 year return data and spread % data is provided by Bloomberg. Dividends are reinvested. Gross dividends are used in the calculation for returns. Price is used to calculate total returns.



Spotlight:

Listed Investment Vehicles
(incl. Listed Investment Companies & Listed Investment



Listed Investments Summary - October 2025

Transaction days: 23 / Period ending: Friday, 31 October 2025

IRESS Watchlist: /XIC			Activity										Prices				Prices				Returns				
ASX Code	Type	Fund Name	MER (% p.a)	Outperf Fee	Mkt Cap (\$m)#	Mkt Cap (\$m) Change	Transacted Value (\$)	Transacted Volume	Number of Transactions	Monthly Liquidity %	Prem/Disc % NTA (pre-tax) at NTA Date	NTA Date	NTA Price	Last Close	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)				
WGB	Shares	WAM Global Limited	1.25	Yes	901.38	7.15	20,320,836	8,113,747	2,078	2.25%	0.3%	30/09/2025	2.49	2.50	2.64	2.07	7.60%	n/a	n/a	n/a	n/a				
Equity - Asia																									
8IH	CDI	8I Holdings Ltd	n/a	No	10.79	5.92	142,539	4,243,925	205	1.32%	-68.1%	30/09/2025	0.04	0.01	0.05	0.01	0.00%	121.43%	287.50%	10.76%	-10.86%				
RG8	Shares	Regal Asian Investments Limited	1.50	Yes	362.22	18.47	13,306,504	5,507,050	1,040	3.67%	-21.2%	30/09/2025	2.92	2.30	2.54	1.55	5.22%	5.65%	15.11%	15.84%	10.92%				
Equity - Global Strategy																									
AIQ	Units	Alternative Investment Trust	0.75	n/a	79.	(0.62)	1,102,402	748,209	99	1.40%	-11.1%	30/09/2025	1.65	1.47	1.78	1.30	0.00%	0.68%	15.81%	18.20%	23.85%				
BHD	Shares	Benjamin Hornigold Limited	3.00	Yes	4.47	0.12	110,805	608,295	19	2.48%	-32.7%	30/09/2025	0.27	0.18	0.22	0.18	0.00%	2.78%	-17.78%	-8.93%	-5.26%				
CD1	Units	Cd Private Equity Fund I	0.33	No	17.54	(0.73)	272,913	568,632	93	1.56%	-35.1%	30/09/2025	0.77	0.50	0.56	0.43	0.00%	-5.00%	4.13%	4.70%	18.64%				
CD2	Units	Cd Private Equity Fund II	0.33	No	36.74	0.52	324,880	471,189	63	0.88%	-37.8%	30/09/2025	1.11	0.69	0.78	0.58	0.00%	1.45%	6.68%	4.94%	22.51%				
CD3	Units	Cd Private Equity Fund III	0.33	No	78.87	(4.68)	472,524	424,705	130	0.60%	-32.9%	30/09/2025	1.73	1.16	1.22	1.01	0.00%	-5.60%	2.87%	13.42%	40.74%				
CDO	Shares	Cadence Opportunities Fund Limited	1.25	No	29.37	(1.30)	938,649	481,220	171	3.20%	-11.4%	30/09/2025	2.20	1.95	2.10	1.50	6.92%	1.34%	21.34%	3.77%	n/a				
HM1	Shares	Hearts and Minds Investments Limited	n/a	No	757.93	(22.90)	17,201,729	5,178,496	3,255	2.27%	-10.7%	30/09/2025	3.82	3.41	3.56	2.48	4.99%	-2.93%	20.24%	22.23%	3.95%				
LSF	Shares	L1 Long Short Fund Limited	1.40	No	2,237.2	105.10	44,554,536	12,755,440	9,454	1.99%	-5.5%	30/09/2025	3.59	3.39	3.65	2.59	3.76%	4.42%	19.99%	19.42%	24.72%				
MEC	Shares	Morphic Ethical Equities Fund Limited	1.25	Yes	38.04	(0.60)	729,981	617,269	110	1.92%	-14.1%	30/09/2025	1.37	1.18	1.20	0.97	0.00%	-0.42%	16.92%	17.58%	10.72%				
UWC	Shares	Underwood Capital Limited	n/a	No	14.17	0.41	179,181	2,465,940	107	1.26%	-54.4%	30/09/2025	0.15	0.07	0.08	0.04	0.00%	2.99%	27.78%	-0.24%	-8.05%				
PE1	Units	Pengana Private Equity Trust	1.25	Yes	361.38	(15.95)	10,285,290	7,551,039	2,444	2.85%	-16.5%	30/09/2025	1.65	1.38	1.46	1.08	4.73%	-3.62%	11.28%	0.01%	7.72%				
RF1	Units	Regal Investment Fund	1.50	No	699.39	(13.24)	15,212,677	4,543,200	2,087	2.18%	-7.7%	30/09/2025	3.63	3.35	3.75	2.35	5.07%	-1.49%	-4.48%	8.39%	11.20%				
TEK	Shares	Thorney Technologies Ltd	0.75	Yes	49.12	-	632,526	4,671,808	133	1.29%	-49.8%	30/09/2025	0.26	0.13	0.15	0.08	0.00%	0.00%	-11.86%	-14.07%	-17.14%				
TGF	Shares	Tribeca Global Natural Resources Limited	1.50	Yes	156.03	7.91	11,495,730	5,747,042	1,125	7.37%	-24.2%	30/09/2025	2.49	1.89	2.14	1.17	2.65%	8.47%	28.49%	4.71%	14.42%				
TVL	Shares	Touch Ventures Limited	n/a	No	43.21	(4.25)	1,452,319	23,492,124	89	3.36%	-41.2%	30/09/2025	0.11	0.07	0.09	0.06	0.00%	-8.96%	-12.86%	-20.18%	n/a				
WQG	Shares	WCM Global Growth Limited	1.25	Yes	474.85	29.29	5,806,028	2,931,402	801	1.22%	-11.7%	30/09/2025	2.23	1.97	2.17	1.43	3.89%	n/a	n/a	n/a	n/a				
Equity - Infrastructure																									
ALI	Shares	Argo Global Listed Infrastructure Limited	1.20	No	442.67	1.78	4,738,614	1,899,261	746	1.07%	-6.4%	30/09/2025	2.65	2.48	2.54	2.20	3.83%	0.40%	14.41%	7.71%	8.92%				
Fixed Income - Global Dollar																									
KKC	Units	KKR Credit Income Fund	1.21	Yes	728.93	(32.25)	33,394,885	14,650,463	4,451	4.58%	-3.3%	30/09/2025	2.44	2.36	2.41	2.00	8.49%	-3.52%	5.30%	18.32%	8.79%				
LF1	Units	La Trobe Private Credit Fund	1.93	No	292.83	0.22	10,904,001	5,504,794	713	3.72%	-0.7%	30/09/2025	2.00	1.99	2.04	1.92	2.38%	0.57%	n/a	n/a	n/a				
MA1	Units	MA Credit Income Trust	0.90	n/a	570.3	185.35	42,200,227	21,083,217	2,241	7.40%	1.0%	30/09/2025	n/a	n/a	2.06	1.91	n/a	-0.55%	n/a	n/a	n/a				
PCI	Units	Perpetual Credit Income Trust	0.88	Yes	586.78	(4.77)	18,194,004	15,179,522	2,515	3.10%	10.9%	30/09/2025	1.10	1.22	1.25	1.06	6.70%	-0.31%	11.77%	16.51%	9.47%				
PCX	Units	Pengana Global Private Credit Trust	1.20	No	164.45	(9.43)	6,855,915	3,371,042	568	4.17%	5.0%	30/09/2025	2.01	2.11	2.15	1.88	7.88%	-4.20%	8.34%	n/a	n/a				
Fixed Income - Australian Dollar																									
DN1	Units	Dominion Income Trust 1	0.50	No	345.79	(1.69)	13,886,916	138,661	1,017	4.02%	0.5%	30/09/2025	100.23	101.70	106.76	98.00	4.63%	0.05%	n/a	n/a	n/a				
GCI	Units	Gryphon Capital Income Trust	0.96	No	1,146.1	(5.62)	49,022,825	23,905,860	5,384	4.28%	2.0%	30/09/2025	2.01	2.05	2.12	1.89	7.73%	0.14%	9.02%	11.31%	8.50%				
MOT	Units	Metrics Income Opportunities Trust	1.03	Yes	628.1	(18.19)	30,448,455	15,961,402	4,844	4.85%	-9.7%	30/09/2025	2.15	1.94	2.18	1.82	8.77%	-2.20%	-5.52%	6.33%	7.88%				
MRE	Units	Metrics Real Estate Multi-Strategy Fund	n/a	No	280.12	(12.11)	12,922,763	6,877,004	1,872	4.61%	-13.2%	30/09/2025	2.22	1.93	2.03	1.70	5.73%	-3.71%	-1.57%	n/a	n/a				
MXT	Units	Metrics Master Income Trust	0.86	No	2,366.69	(48.25)	139,062,740	71,520,187	16,229	5.88%	-1.3%	30/09/2025	2.00	1.98	2.14	1.87	7.87%	-1.38%	0.90%	9.35%	6.57%				
QRI	Units	Qualitas Real Estate Income Fund	1.50	n/a	971.81	(15.03)	40,521,498	25,260,319	8,141	4.17%	1.2%	30/09/2025	1.60	1.62	1.69	1.47	7.51%	-0.98%	5.96%	12.48%	8.82%				
REV	Units	Revolution Private Credit Income Trust	0.95	Yes	402.01	(3.99)	28,046,498	13,952,023	1,109	6.98%	1.3%	30/09/2025	2.00	2.03	2.04	1.99	0.81%	-0.81%	n/a	n/a	n/a				
TCF	Units	360 Capital Mortgage REIT	0.85	n/a	51.46	6.44	2,082,625	354,660	522	4.05%	-0.3%	30/09/2025	5.94	5.92	6.51	5.56	10.79%	-2.53%	8.12%	11.88%	8.64%				
Australian Indices																									
XJOAI	Index	S&P/ASX 200 Accumulation	n/a	n/a	n/a	n/a	-	-	-	n/a	n/a	n/a		119,405.00	122,260.57	97,122.63	n/a	0.39%	12.46%	n/a	n/a				
XSOAI	Index	S&P/ASX Small Ords Accumulation	n/a	n/a	n/a	n/a	-	-	-	n/a	n/a	n/a		13,124.55	13,447.67	9,435.87	n/a	1.89%	22.82%	13.08%	12.64%				
XPJAI	Index	S&P/ASX 200 A-REIT Accumulation	n/a	n/a	n/a	n/a	-	-	-	n/a	n/a	n/a		86,149.13	89,518.72	68,994.59	n/a	0.58%	7.40%	13.86%	9.58%				
XIFAI	Index	S&P/ASX Infrastructure Index Accumulation	n/a	n/a	n/a	n/a	-	-	-	n/a	n/a	n/a		849.74	858.89	702.75	n/a	2.67%	21.07%	16.36%	12.12%				
SPBDASXT	Index	S&P/ASX Aust Fixed Int Idx Total Return	n/a	n/a	n/a	n/a	-	-	-	n/a	n/a	n/a		169.84	-	-	n/a	n/a	n/a	15.63%	14.94%				
SPBDAGVT	Index	S&P/ASX Govt Bond Idx Total Return	n/a	n/a	n/a	n/a	-	-	-	n/a	n/a	n/a		3,564.00	-	-	n/a	n/a	n/a	-51.37%	0.00%				

The FUM for each LIC is based off the last reported number of units recorded in CHESS multiplied by the closing price on the last Transaction day of the month. Any updates to the number of units on issue received post the last Transaction day of the month are not picked up until the following month.

All values are as at Oct-25. Month Total return for 1 mth, 6 mth and 1 year, 3 & 5 year annualised return data provided by Bloomberg. Dividends are reinvested. Gross dividends are used in the calculation for returns. Price is used to calculate total returns.

NTA data is provided by Bloomberg. MERs are sourced from the Issuer's publications. Last close price is at 30-09-25

Past Performance is not a reliable indicator of future performance.

AREIT Product Summary - October 2025

Transaction days: 23 / Period ending: Friday, 31 October 2025

ASX A-REIT Profiles			Activity						Prices			Returns				
ASX Code	Type	Fund Name	Mkt Cap (\$m)#	Mkt Cap Change (\$m)	Transacted Value (\$)	Transacted Volume	Number of Trades	Monthly Liquidity %	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
Property - Australia																
ABG	Stapled	Abacus Group	1,072.39	(31.28)	36,378,731	30,203,035	37,077	3.4%	1.20	1.30	1.04	7.08%	-2.83%	8.44%	-4.80%	-0.20%
AOF	Fpo	Australian Unity Office Fund	63.29	(2.47)	400,732	994,839	323	0.6%	0.39	0.49	0.38	0.00%	-3.75%	-18.82%	1.11%	-5.64%
APW	Ord Units	Aims Property Securities Fund	145.13	2.67	41,775	13,130	38	0.0%	3.24	3.60	1.63	0.00%	1.25%	97.56%	39.21%	18.42%
APZ	Stapled	Aspen Group	1,202.07	136.60	72,588,903	14,775,986	38,849	6.0%	5.28	5.52	2.03	1.89%	12.82%	147.99%	57.20%	42.25%
ARF	Stapled	Arena REIT.	1,467.77	(92.49)	80,783,315	20,955,903	65,362	5.5%	3.65	4.24	3.32	5.07%	-5.93%	-4.42%	2.22%	11.52%
BWF	Fpo	Blackwall Limited	41.11	(8.56)	798,610	3,106,303	352	1.9%	0.24	0.47	0.22	25.00%	-17.24%	-27.19%	-16.26%	-0.44%
BWP	Ord Units	BWP Group	2,554.37	-	93,839,492	24,541,643	54,889	3.7%	3.84	3.94	3.25	4.86%	3.23%	17.43%	3.12%	3.98%
CDP	Ord Units	Carindale Property Trust	451.75	(2.48)	672,500	125,190	321	0.1%	5.40	5.75	4.35	5.27%	-1.64%	21.20%	14.59%	15.16%
CHC	Stp Forus	Charter Hall Group	10,614.06	(146.63)	805,025,363	35,470,627	295,068	7.6%	22.44	24.20	14.14	2.13%	-1.36%	54.42%	25.51%	17.12%
CIP	Ord Units	Centuria Industrial REIT	2,222.85	18.71	151,333,403	43,533,072	59,308	6.8%	3.54	3.59	2.78	4.64%	1.43%	22.40%	10.84%	8.26%
CLW	Stapled	Charter Hall Long Wale REIT	3,018.23	(106.53)	125,160,397	28,917,615	69,439	4.1%	4.25	4.66	3.49	5.91%	-3.41%	15.95%	6.08%	4.37%
CMW	Stapled	Cromwell Property Group	1,217.77	26.19	49,971,654	106,759,982	27,432	4.1%	0.47	0.50	0.34	6.45%	2.20%	21.06%	-5.47%	-4.57%
COF	Ord Units	Centuria Office REIT	704.86	(11.95)	26,608,452	22,445,260	28,131	3.8%	1.18	1.32	1.10	8.56%	-1.67%	7.76%	1.17%	-2.32%
CQE	Ord Units	Charter Hall Social Infrastructure REIT	1,198.68	(59.38)	47,105,837	14,076,873	42,174	3.9%	3.23	3.46	2.50	4.85%	-4.72%	30.57%	3.28%	7.97%
CQR	Ord Units	Charter Hall Retail REIT	2,394.67	(5.81)	124,630,371	30,143,564	75,046	5.2%	4.12	4.31	3.08	7.54%	-0.24%	32.34%	8.75%	11.08%
DGT	Stapled	DigiCo Infrastructure REIT	1,438.36	(22.04)	200,617,048	69,330,003	113,035	13.9%	2.61	5.10	2.28	4.18%	-1.51%	n/a	n/a	n/a
DXC	Stapled	Dexus Convenience Retail REIT	403.63	(8.27)	9,560,693	3,245,302	4,499	2.4%	2.93	3.14	2.66	7.08%	-2.01%	5.79%	9.50%	2.68%
DXI	Stapled	Dexus Industria REIT.	907.39	-	44,070,997	15,535,853	30,579	4.9%	2.86	3.00	2.46	5.75%	0.00%	12.78%	8.96%	8.27%
DXS	Stapled	Dexus	7,830.11	107.56	709,799,369	96,037,324	171,202	9.1%	7.28	7.89	6.50	5.08%	1.39%	7.21%	4.33%	2.64%
ECF	Stapled	Elanor Commercial Property Fund	266.59	(12.21)	4,213,372	6,231,336	1,780	1.6%	0.66	0.72	0.54	11.07%	-4.38%	21.23%	0.28%	2.30%
GDF	Stapled	Garda Property Group	254.56	(4.52)	2,001,240	1,687,849	1,077	0.8%	1.17	1.30	1.08	5.75%	-2.09%	1.77%	-0.84%	6.15%
GDI	Stapled	GDI Property Group	356.28	(10.80)	15,536,229	23,670,071	5,484	4.4%	0.66	0.73	0.57	7.58%	-2.94%	13.55%	1.82%	-2.04%
GMG	Stapled	Goodman Group	67,539.51	511.20	2,531,216,557	75,294,473	596,098	3.7%	33.03	39.43	25.01	0.91%	0.76%	-9.08%	26.21%	13.83%
GOZ	Stapled	Growthpoint Properties Australia	1,931.02	(7.54)	38,080,010	14,715,336	30,081	2.0%	2.56	2.68	2.12	7.93%	-0.39%	5.35%	-0.70%	1.20%
GPT	Stapled	GPT Group	10,267.5	(19.16)	666,083,471	122,735,117	130,263	6.5%	5.36	5.67	4.21	4.48%	-0.19%	19.00%	13.62%	11.81%
HCW	Ord Units	Healthco Healthcare and Wellness REIT	374.12	(13.75)	22,873,263	32,895,489	26,304	6.1%	0.68	1.16	0.68	3.09%	-3.55%	-39.63%	-17.31%	n/a
HDN	Ord Units	Homeco Daily Needs REIT	2,848.51	20.87	109,072,409	79,288,400	49,263	3.8%	1.37	1.42	1.13	6.25%	0.74%	20.31%	9.37%	6.98%
HMC	Fpo	HMC Capital Limited	1,279.11	(33.01)	276,789,538	85,220,212	154,702	21.6%	3.10	13.16	3.04	3.87%	-2.52%	-68.77%	-11.38%	2.32%
INA	Stapled	Ingenia Communities Group	2,290.62	73.36	110,426,891	19,634,132	76,675	4.8%	5.62	6.24	4.50	1.71%	3.31%	18.55%	15.25%	6.55%
MGR	Stapled	Mirvac Group	9,075.48	118.38	790,666,681	335,818,084	119,864	8.7%	2.30	2.46	1.81	3.91%	1.32%	12.25%	8.67%	6.32%
NSR	Stapled	National Storage REIT	3,229.34	(69.42)	362,481,142	153,019,369	75,527	11.2%	2.30	2.56	2.05	4.83%	-2.13%	-3.96%	0.46%	9.85%
REP	Stapled	Ram Essential Services Property Fund	303.21	(2.51)	4,252,452	6,917,650	1,470	1.4%	0.61	0.68	0.53	8.26%	-0.82%	-0.36%	1.66%	n/a
RFF	Stapled	Rural Funds Group	744.37	(5.85)	29,968,468	15,528,521	27,810	4.0%	1.91	2.03	1.59	6.14%	-0.78%	9.00%	-3.47%	0.95%
RGN	Stapled	Region Group	2,833.41	57.57	150,828,858	62,591,743	52,359	5.3%	2.44	2.50	2.02	5.61%	2.09%	18.06%	2.55%	6.91%
SCG	Stapled	Scentre Group	21,230.82	(52.16)	896,057,666	217,911,635	139,260	4.2%	4.07	4.27	3.23	4.28%	-0.25%	21.52%	18.29%	20.51%
SGP	Stapled	Stockland	15,285.15	460.25	906,173,634	141,769,903	191,547	5.9%	6.31	6.75	4.72	3.99%	3.10%	27.76%	27.61%	16.97%
TGP	Stapled	360 Capital Group	61.03	-	3,439,516	11,091,403	482	5.6%	0.31	0.32	0.21	11.29%	0.00%	21.82%	3.53%	6.43%
TOT	Stapled	360 Capital REIT	87.66	1.08	834,855	2,053,082	317	1.0%	0.41	0.48	0.36	7.41%	1.25%	2.82%	-9.90%	-4.75%
VCX	Stapled	Vicinity Centres	11,591.25	-	556,528,529	217,058,682	86,543	4.8%	2.52	2.69	2.00	4.76%	0.00%	21.54%	15.30%	22.56%
WOT	Stapled	Wotso	97.05	1.62	339,678	572,197	177	0.4%	0.62	0.83	0.45	3.63%	n/a	n/a	n/a	n/a
WPR	Stapled	Waypoint REIT	1,747.31	(32.97)	153,258,745	57,553,669	69,692	8.8%	2.65	2.82	2.31	6.25%	n/a	n/a	n/a	n/a
Property - Global																
URF	Stapled	US Masters Residential Property Fund	201.74	(2.07)	1,767,222	6,055,236	350	0.9%	0.29	0.33	0.25	0.00%	-0.85%	14.56%	15.40%	13.94%
Australian Indices																
XJOAI	Index	S&P/ASX 200 Accumulation	n/a	n/a	-	-	-	n/a	119,405.00	122,260.57	97,122.63	n/a	0.39%	12.46%	13.08%	12.64%
XSOAI	Index	S&P/ASX Small Ords Accumulation	n/a	n/a	-	-	-	n/a	13,124.55	13,447.67	9,435.87	n/a	1.89%	22.82%	13.86%	9.58%
XPJAI	Index	S&P/ASX 200 A-REIT Accumulation	n/a	n/a	-	-	-	n/a	86,149.13	89,518.72	68,994.59	n/a	0.58%	7.40%	16.36%	12.12%



AREIT Product Summary - October 2025

Transaction days: 23 / Period ending: Friday, 31 October 2025

ASX A-REIT Profiles			Activity						Prices			Returns				
ASX Code	Type	Fund Name	Mkt Cap (\$m)#	Mkt Cap Change (\$m)	Transacted Value (\$)	Transacted Volume	Number of Trades	Monthly Liquidity %	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
XIFAI	Index	S&P/ASX Infrastructure Index Accumulation	n/a	n/a	-	-	-	n/a	849.74	858.89	702.75	n/a	2.67%	21.07%	15.63%	14.94%
SPBDASXT	Index	S&P/ASX Aust Fixed Int Idx Total Return	n/a	n/a	-	-	-	n/a	169.84	-	-	n/a	n/a	n/a	-51.37%	0.00%
SPBDAGVT	Index	S&P/ASX Govt Bond Idx Total Return	n/a	n/a	-	-	-	n/a	3,564.00	-	-	n/a	n/a	n/a	10.38%	83.79%

The Market Value for each product is based off the last reported number of units recorded in CHESS multiplied by the closing price on the last Transaction day of the month. Any updates to the number of units on issue received post the last Transaction day of the month are not picked up until the following month.

All values are as at Oct-25. Month Total return, 1/3&5 year annualised return data provided by Bloomberg. Dividends are reinvested. Gross dividends are used in the calculation for returns. Price is used to calculate total returns.

Past Performance is not a reliable indicator of future performance.



Infrastructure Summary - October 2025

Transaction days: 23 / Period ending: Friday, 31 October 2025

ASX Infrastructure Fund Profiles			Activity						Prices			Returns				
ASX Code	Type*	Fund Name	Mkt Cap (\$m)	Mkt Cap Change (\$m)	Transacted Value (\$)	Transacted Volume	Number of Trades	Monthly Liquidity %	Last (\$)	Year High (\$)	Year Low (\$)	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
Equity - Infrastructure																
APA	Stapled	APA Group	12,073.36	394.55	742,769,092	82,002,041	187,917	6.2%	9.18	9.36	6.49	6.21%	3.38%	42.56%	2.40%	3.68%
ALX	Stapled	Atlas Arteria	7,051.05	(72.54)	314,269,195	64,437,645	122,956	4.5%	4.86	5.54	4.51	8.23%	-1.02%	7.88%	-2.58%	5.17%
TCL	Stapled	Transurban Group	45,100.61	2,124.83	1,719,186,643	118,555,692	283,173	3.8%	14.48	15.14	12.39	4.49%	4.93%	19.42%	7.77%	5.62%
Australian Indices																
XJOAI	Index	S&P/ASX 200 Accumulation							119,405.00	122,260.57	97,122.63	n/a	0.39%	12.46%	13.08%	12.64%
XSOAI	Index	S&P/ASX Small Ords Accumulation							13,124.55	13,447.67	9,435.87	n/a	1.89%	22.82%	13.86%	9.58%
XPJAI	Index	S&P/ASX 200 A-REIT Accumulation							86,149.13	89,518.72	68,994.59	n/a	0.58%	7.40%	16.36%	12.12%
XIFAI	Index	S&P/ASX Infrastructure Index Accumulation							849.74	858.89	702.75	n/a	2.67%	21.07%	15.63%	14.94%
SPBDASXT	Index	S&P/ASX Aust Fixed Int Idx Total Return							169.84	-	-	n/a	n/a	n/a	-51.37%	0.00%
SPBDAGVT	Index	S&P/ASX Govt Bond Idx Total Return							3,564.00	-	-	n/a	n/a	n/a	10.38%	83.79%

The Market Value for each product is based off the last reported number of units recorded in CHESS multiplied by the closing price on the last Transaction day of the month. Any updates to the number of units on issue received post the last Transaction day of the month are not picked up until the following month.

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