

Coordination of bulk opt-in of HINs to electronic Holder communications

Recent amendments to the ASX Settlement Operating Rules, effective from Monday 16 February 2026, seek to support a broader uptake of electronic Holder communications by addressing a key impediment raised by Settlement Participants through the ASX Statements Working Group, namely their ability to rely on a negative consent (or opt-out) process to obtain authority to convert existing Holders (investors) from postal to electronic communications.

To learn more about these amendments, we encourage you to read the related published Notices ([Market notice 0050.26.01](#) and [Market notice 0153.26.02](#)) together with the supporting guidance emailed to Settlement Participants on Monday 16 February 2026.

Settlement Participants planning a bulk transition of HINs from postal to electronic Holder communications, including when relying on a negative consent process, are requested to review the information and required actions below.

ASX will work with Settlement Participants to coordinate and support the bulk opt-in of existing client HINs to electronic Holder communications, including when relying on negative consent. Such arrangements are aimed at supporting the orderly processing of bulk updates to CHESS. Settlement Participants are expected to coordinate their proposed bulk opt-in arrangements with ASX to ensure system capacity and adequate investor support.

Required actions from Settlement Participants

Settlement Participants intending to rely on negative consent to commence a bulk opt-in to electronic Holder communications are requested to:

1. refer to the [Guiding Principles for bulk opt-in of HINs to electronic Holder communications](#) when preparing their plans and coordinating their activities with ASX Equity Post Trade Operations, to support orderly execution
2. submit the following information to ASX Equity Post Trade Operations by email to the CHESS Help Desk (CHESShelp@asx.com.au), if intending to execute bulk opt-in of HINs to electronic Holder communications. This information would assist in planning adequate investor support capacity.
 - i. **Settlement Participant name and CHESS UIC**
 - ii. **Investor communication plan**
 - Investor communication plan detailing scheduled communications (i.e. date or dates you may be notifying investors).
 - iii. **Bulk opt-in execution schedule**
 - Proposed execution date(s) - for guidance on selection of date and timeslots, please refer to the [allowable execution date and timeslots](#) for bulk opt-in of HINs to electronic Holder communications.
 - Planned volumes per execution date
 - HIN selection criteria per execution date (e.g. execution date one - HINs with active holdings, execution date two - HINs with no active holdings etc.).
 - iv. **Additional considerations**
 - Any operational dependencies or risks ASX should be aware of (e.g., investor support readiness, technical obstacles etc.).

If you are interested to learn more about these amendments and bulk opt-in of HINs to electronic Holder communications, please contact Issuer Services at issuers@asx.com.au.

Important information

- Given the CHES Project Release 1 cutover targeted for April 2026, the bulk opt-in window will commence from Monday 11 May 2026.
- This email should be read in conjunction with ASX Settlement Operating Rules and the supporting guidance.
- Settlement Participants are reminded to follow the MT203 message requirements outlined in Section 3.5 of the [technical & process fact sheet for the electronic delivery of CHES holding statements and notifications](#). Adhering to the prescribed MT203 message format ensures accurate processing of electronic communication opt-ins. MT203 messages submitted in full compliance with the message format will qualify for the waiver of the normal \$1.50 fee per opt-in message.
- Settlement Participants are encouraged to inform Holders that, once their HIN has converted to electronic CHES Holding Statements and Notifications, they can expect to receive the following communications from CHES:
 1. An email sent to the investor's registered email address advising of a change in communication preference.
 2. A printed notification sent to the investor's registered postal address confirming the change of communication preference.
 3. The ASX CHES Statements Portal Registration email sent to the investor's registered email address **when their next CHES holding statement or notification becomes available***. This email will enable investors to register for the portal and access their electronic CHES holding statements and notifications.
- Additionally, as bulk opt-in plans are executed, Settlement Participants are encouraged to monitor the uptake of their HINs to electronic CHES communications to assess their eligibility to subscribe to the [HIN pricing subscription model](#) and reduce your monthly costs associated with sponsored HIN creation, modification and cancellations. Please contact the Issuer Services Team if you require further information.

Further information

Amendments to ASX Settlement Operating Rules requirements for changes to Holder Registration Details relating to electronic communications:

- [Market notice 0050.26.01](#), relating to formal lodgement with ASIC, published on Tuesday 13 January 2026
- [Market notice 0153.26.02](#), relating to regulatory clearance received from ASIC, published on Thursday 5 February 2026.

Enquiries

- **Operational enquiries**
ASX Equity Post Trade Operations (CHESShelp@asx.com.au)
- **Compliance enquiries**
Participants Compliance (Participants.Compliance@asx.com.au)
- **General enquiries**
Issuer Services (Issuers@asx.com.au)

* Please note that ASX is currently reviewing the timing between the notification of change of communication preference and the ASX CHES Statements Portal Registration email.

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