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ASX CHES Replacement: Assessment of Implementation Options for Cutover – Information Paper

Today we published an information paper setting out the considerations and assessment by ASX to cutover from current CHES to the CHES replacement system, and to global standard message sets, using a risk-mitigated single cutover approach.

ASX acknowledges the interest from stakeholders to understand the rationale for a single cutover, including gaining a better understanding of the complexities and risks associated with the alternative options.

The information paper assesses four implementation options using an evaluation criteria of operational risk, technical complexity, market impact and ASX impact. Based on the assessment undertaken, ASX has determined that the least complex and lowest risk option for the system migration is to cutover over a single weekend. The other options (which all involve a phased implementation) were either assessed to be not feasible, or introduce added risk, complexity, time and cost for both the market and ASX to achieve the target end-state.

ASX acknowledges that no implementation option for cutover is without risk. To mitigate the risks of a single cutover, ASX has developed a robust plan of activities, as outlined in the paper.

ASX invites you to read the information paper.

Read Information Paper

Please direct any questions or feedback you may have to
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Best regards,

Tim Hogben

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