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## ASX CHESSE Replacement – Independent Assessment Report on the CHESSE Replacement Project ‘Define & Plan’ Phase

Dear Rachael,

As part of ensuring ASX’s ongoing commitment to high governance standards, ASX initiated an independent assessment on the ‘Define & Plan’ Phase of the CHESSE Replacement Project which was performed over the period from February to November 2023.

The ‘Define & Plan’ Phase of the CHESSE Replacement Project was focused on revisiting the solution design for CHESSE replacement leading up to the decision and the 20th November 2023 [announcement](#) of the solution design and indicative stages for a phased implementation.

Today we published the Final Report from the independent assessment.

The scope of the independent assessment covers the robustness of the assessment and selection processes relating to the solution options, product and solution vendor, and the solution integrator; as well as a quality review of key project deliverables and processes. In addition to these areas, the review provided an assessment relating to the deliverability of both the current phase of the project and of the proposed solution and delivery model; and an assessment of the implementation of CHESSE Replacement project actions to address the CHESSE Replacement Program External Review Report, published in November 2022.

The independent assessment was provided by EY and it concluded **ASX followed a robust process to select a solution and suppliers for the**

**delivery of ASX's critical market infrastructure and that deliverables and processes reviewed were appropriate for the nature, scale and complexity of the CHESSE Replacement Project.**

The CHESSE Replacement Project is now moving back into an execution phase and ASX acknowledges the support of our customers and stakeholders in reaching this next phase. If you would like to learn more about the EY Report released today, please click on the link below.

[Review report](#)

Please direct any questions you may have to [CHESSEReplacement@asx.com.au](mailto:CHESSEReplacement@asx.com.au).

Regards,  
Clive Triance  
Group Executive  
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