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ASX releases 2023 financial results and publishes special report on recommendations from external review into CHESS replacement

Today ASX released its full-year results for 2023 which detailed the financial performance of the group and included updates on its priority areas of regulatory commitments and technology modernisation. Highlights from the presentation included:

- ASX reported revenues of \$1.01 billion for the year ended 30 June 2023, down 1.2%.
- Statutory net profit of \$317.3 million was significantly lower than a
 year ago, following impacts from several one-off events including the
 CHESS replacement project derecognition charge and costs
 associated with the CHESS replacement Partnership Program.
- ASX confirmed it continues to work towards announcing the new solution design for CHESS replacement in the December quarter, subject to regulatory expectations and industry input.

Separately, ASX today also published its special report on the *Response to recommendations made in the CHESS Program External Review.* This special report was provided to ASIC under a notice issued earlier in the year. It was prepared as at 30 June 2023 and reflects ASX's progress up to that point in time. ASX confirms its intention to have implemented all 45 recommendations by June 2024.

You can view the 2023 ASX financial presentation <u>here</u> with the relevant information on pages 5-8.

The media release on the special report is available here.

Please direct any questions you may have to CHESSReplacement@asx.com.au.

Regards,

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