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ASX to host first stakeholder Advisory Group meeting for CHESS replacement

I wanted to share with you an update from ASX regarding the Advisory Group ahead of its first meeting tomorrow.

You may have seen ASIC and RBA issue a joint letter of expectations for the Advisory Group this morning. The Chair of ASX Clear and ASX Settlement has provided a <u>response</u> and is committed to supporting the establishment and functioning of the Advisory Group.

The Advisory Group will be given the opportunity to consider all strategic aspects of CHESS replacement and provide recommendations. Importantly, ASX Clear and ASX Settlement has committed to not making any final decisions on key strategic clearing and settlement issues (including CHESS replacement) until the Advisory Group has had a reasonable opportunity to consider these key issues.

The media release on the first stakeholder Advisory Group meeting is available here.

As always, if you have any questions, please feel free to reach out to CHESSReplacement@asx.com.au.

Regards,

Clive Triance
Group Executive
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