

Agenda



ASX Business Committee

Date	Wednesday, 16 September 2026			
Time	12:00pm – 2:00pm			
Location	Level 27, 39 Martin Place Sydney or MS Teams			
Agenda Item	Action	Presenter(s)	Est Time	Page
1. Meeting Opening			10 min	
a. Welcome, Open, Acknowledgement of Country	Noting	Chair		
b. Minutes of 27 May 2026 meeting	Approval	Chair		
Items For Presentation			85 min	
2. Business Committee Member Items				
a. Advisory Group update	Discussion	Alan Cameron	10 mins	
a. Member initiated items	Discussion	[placeholder]	5 mins	
3. Clearing & Settlement Services, Issuer Services				
a. CHES batch settlement delay PIR	Discussion	Stephen Kelly	10 mins	
b. Annual review of revenue from CS Services	Discussion	Stephen Hammon	10 mins	
c. Statements Working Group	Discussion	Karen Webb	5 mins	
d. Share Sale Fraud Working Group	Discussion	Con Korkofigas	5 mins	
e. Tokenisation Working Group	Discussion	Andrew Jones	5 mins	
f. Industry-wide cyber-scenario test update	Discussion	Diona Rae	5 mins	
4. CHES Project				
a. CHES Replacement Technical Committee Charter	Recommendation	Steven Hannan	5 mins	
b. Corporate action election functionality for development	Recommendation	Chris Boyes	15 mins	
c. Cash Market Margining	Discussion	Chris Boyes	5 mins	
d. CHES Project update	Discussion	Triona Quinlan	5 mins	
Question Session – Items Not For Presentation			15 min	
5. Clearing & Settlement Services, Issuer Services, CHES Project				
a. CHES Project Assurance Plan Update	Noting	Michelle Dal Pozzo		
b. Annual CHES Roadmap	Noting	Stephen Hammon		
c. Operational performance cash market clearing and settlement	Noting	Stephen Kelly		
d. Partnership Program update	Noting	Andrew Jones		
6. Meeting Closing			10 min	
a. Open actions	Approval	Chair		
b. Forward work program	Noting	Chair		

Agenda



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| c. Any other business | Discussion | Chair |
| d. Next meeting – 10 December 2026 | Noting | Chair |

Business Committee Members (45)

Chair (1)

Company	Representative	Title	Delegate / Apology
	Paul Rayson	Independent Chair, ASX Business Committee	

Clearing and Settlement Participants (25)

Company	Representative	Title	Delegate / Apology
ABN AMRO Clearing	Adrian Rubin	Chief Executive Officer, APAC	
Australian Investment Exchange Limited (AUSIEX)	Peter Robinson	Head of Operations	
Bank of America Merrill Lynch	Stephen Hacker	Director, Head of Operations	
Barrenjoey	Louise Boreham	Head of Operations	
BNP Paribas	Gary O'Brien	Head of Clearing and Custody Product, Asia Pacific	
Burrell & Co Holdings	Saskia Jo	Associate Director – Finance	
CITI	Lyall Herron	Custody & Clearing Product Manager, Australia & New Zealand	
CMC	Andrew Rogers	Director of Broking Business	
CommSec	Sheridan Thompson	Executive Manager, Industry Engagement & Strategy	
Euroz Hartleys	Anthony Brittain	Executive Director, Chief Operating & Financial Officer	
FinClear Services Pty Ltd	Leigh Conder	Chief Operating Officer	
FNZ Custodians (Australia)	Michael Hawke	Head of Sales and Trading, Customer Relationships	
Goldman Sachs	Yen Lee	Head of ANZ Operations	
Instinet Australia	Phil Penrose	Head of Australian Operations	
J.P. Morgan	Craig Twentyman	Custody Product Head Australia & New Zealand, Executive Director	
Macquarie Group	James Indge	Cash Equities Business Manager	
Morgans Financial	Daniel Spokes	Director, Client Support Services	
Morgan Stanley	Carrie Barrack	Country Business Manager	

Agenda



Morrison Securities	Jodie Nair	Operations Manager
Openmarkets Australia	Rob Forbes	Chief Operating Officer
Phillip Securities (Australia) Limited	Craig Semmens	Chief Executive Officer/Executive Director
RBC Securities Australia	Daniel Gray	Managing Director, Head of Business & Client Services, APAC
Third Party Platform	Lee Muco	Chief Executive Officer
WealthHub Securities	Anita Mead	Head of High Networth, Investment Products
UBS	Conor Foley	Senior Business Manager

Settlement Only Participants (3)

Company	Representative	Title	Delegate / Apology
Certane CT Pty Ltd	Rose O'Rourke	Operations Manager	
Chimaera Capital	Rochelle Pattison	Director	
HSBC	Simon Siluk	Senior Product Manager	

Approved Market Operators (4)

Company	Representative	Title	Delegate / Apology
Australian Securities Exchange (ASX)	Ben Jackson	General Manager, Market Operations	
TMX Australia Exchange (TMX)	John Williams	Director Australian Equity Operations	
National Stock Exchange (NSX)	Richard Atkins	Market Operations & Technology	
Sydney Stock Exchange (SSX)	George Wang	Executive Director	

Industry Associations (6)

Company	Representative	Title	Delegate / Apology
Australian Custodial Services Association (ACSA)	Robert Poulter	Chair of the ACSA Operations Working Group	
Australasian Investor Relations Association (AIRA)	Ian Matheson	Chief Executive Officer	
Australian Shareholders' Association (ASA)	Rachel Waterhouse	Chief Executive Officer	
Governance Institute of Australia (GIA)	Catherine Maxwell	General Manager, Policy & Advocacy	

Agenda



Stockbrokers and Investment Advisers Association (SIAA)	Maria Lykouras	Chief Executive Officer
The Australian Financial Markets Association (AFMA)	Damian Jeffree	Senior Director of Policy

Registries (4)

Company	Representative	Title	Delegate / Apology
Automic	Sue Julian	Chief Operating Officer	
BoardRoom	Tharun Kupanda	Head of Risk, Compliance and Regulatory Partnerships	
Computershare	Paul Walton	Chief Operating Office, Issuer Services Australia	
MUFG Pension & Market Services	David Farr	Managing Director, Corporate Markets ANZ	

Technology Service Providers (2)

Company	Representative	Title	Delegate / Apology
Broadridge	James Marsden	Managing Director, Post Trade Asia Pacific	
Securitease	Cliff Richards	Managing Director	

ASX Representatives (12)

Company	Representative	Title	Delegate / Apology
Australian Securities Exchange (ASX)	Andrew Jones	Acting Group Executive, Securities & Payments	
Australian Securities Exchange (ASX)	Chris Boyes	Head of Product, Securities and Payments	
Australian Securities Exchange (ASX)	Con Korkofigas	Senior Legal Counsel and Senior Manager	
Australian Securities Exchange (ASX)	Diona Rae	Chief Operating Officer	
Australian Securities Exchange (ASX)	Dirk McLiesh	Chief Risk Officer	
Australian Securities Exchange (ASX)	Karen Webb	General Manager, Equities Post Trade, Securities and Payments	
Australian Securities Exchange (ASX)	Michelle Dal Pozzo	Senior Program Manager, Assurance	
Australian Securities Exchange (ASX)	Sally Palmer	Deputy General Counsel	

Agenda



Australian Securities Exchange (ASX)	Stephen Hammon	General Manager, Business Management & Planning, Securities & Payments
Australian Securities Exchange (ASX)	Stephen Kelly	General Manager, Clearing & Settlements Operations
Australian Securities Exchange (ASX)	Steven Hannan	Senior Manager, Stakeholder Engagement, Securities & Payments
Australian Securities Exchange (ASX)	Tim Whiteley	Chief Information Officer
Australian Securities Exchange (ASX)	Triona Quinlan	General Manager, Technology Delivery

Invited Guests (1)

Company	Representative	Title	Delegate / Apology
	Alan Cameron	Independent Chair, Cash Equities Clearing and Settlement Advisory Group	

Observers (10)

Company	Representative	Title	Delegate / Apology
Australian Securities and Investments Commission (ASIC)	Nick Hughes	Senior Specialist - Technology, Market Infrastructure, Markets Group	
Australian Securities and Investments Commission (ASIC)	Annaliese Fitzgerald	Analyst – Technology, Markets Infrastructure, Markets Group	
Australian Securities and Investments Commission (ASIC)	Liang Chen	Analyst, Market Infrastructure	
Australian Securities and Investments Commission (ASIC)	Vivienne Tannock	Senior Executive Leader, Markets Infrastructure, Markets Group	
Reserve Bank of Australia (RBA)	Cameron Dark	Senior Manager	
Reserve Bank of Australia (RBA)	Chrissy D'Amico	Lead Analyst, International Supervision and Policy	

Auditors (2)

Company	Representative	Title	Delegate / Apology
Ernst & Young	Roberto Fitzgerald	Partner	
Ernst & Young	Juan Carlos Martin De Los Santos	Director	