

Agenda

Business Committee

Date	18 June 2025	Time	12:00pm–2:00pm
Location	ASX offices, 20 Bridge Street, Sydney/MS Teams		

Agenda

Agenda Item	Action	Presenter(s)	Est Time	Page
1. Meeting Opening				
a. Welcome, Open, Acknowledgement of Country	Noting	Chair	5 min	
b. Minutes of 12 March 2025 meeting	Approval	Chair		
Items For Presentation			95 min	
2. BC Member Initiated Items				
a. [Placeholder for member-initiated items]			5 min	
3. Clearing & Settlement Services, Issuer Services,				
a. Update on CHESS Batch Settlement Incident Actions	Discussion	Clive Triance	15 mins	
b. Draft Pricing Policy	Discussion	Stephen Hammon	10 mins	
c. ASIC CS Service rules	Discussion	Stephen Hammon	5 mins	
d. Covered Services Comparative Report	Discussion	Stephen Hammon	10 mins	
e. ASX Business Committee Charter update	Discussion	Con Korkofigas	5 mins	
f. Share Sale Fraud Working Group update	Discussion	Con Korkofigas	5 mins	
g. eStatements Working Group update	Discussion	Karen Webb	5 mins	
h. Securities Lending Reporting Working Group update	Discussion	Nikki Swinson	5 mins	
4. CHESS Project				
a. Project update	Discussion	Triona Quinlan	10 mins	
b. Optional and mandatory functionality recommendation	Recommendation	Chris Boyes	10 mins	
5. BC Member Discussion Items				
a. Opportunities to support Australian listed markets	Discussion	Chair	10 mins	
Question Session – Items Not For Presentation			15 min	
6. Clearing & Settlement Services, Issuer Services				
a. Operational performance cash market clearing and settlement	Noting	Clive Triance		

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b. Maintaining the stability of existing CHES	Noting	Sabra Mott
c. Australian Carbon Exchange initiative update	Noting	Karen Webb
d. Customer Impact Plan	Noting	Andrew Jones
e. Regulatory Expectations Audit – draft terms of reference	Noting	Stephen Hammon
7. Meeting Closing		5 min
a. Open actions	Approval	BC Secretariat
b. Forward work program	Noting	BC Secretariat
c. Any other business	Discussion	Chair
d. Next meeting – 17 September 2025	Noting	Chair

Business Committee Members (42)

Chair (1)

Company	Representative	Title	Delegate / Apology
	Paul Rayson	Independent Chair	

Clearing and Settlement Participants (25)

Company	Representative	Title	Delegate / Apology
ABN AMRO Clearing	Adrian Rubin	Chief Executive Officer, APAC	Matthew McMahon
Australian Investment Exchange Limited (AUSIEX)	Patrick Salis	Chief Executive Officer	
Bank of America Merrill Lynch	Stephen Hacker	Director, Head of Operations	
Barrenjoey	Louise Boreham	Head of Operations	
BNP Paribas	Mark Wootton	Head of Custody Product Aust & NZ	
Burrell & Co Holdings	Saskia Jo	Associate Director – Finance	
CITI	Lyall Herron	Custody & Clearing Product Manager, Australia & New Zealand	
CMC	Andrew Rogers	Director of Broking Business	
CommSec	Sheridan Thompson	Executive Manager, Industry Engagement & Operational Resilience	
Euroz Hartleys	Anthony Brittain	Executive Director, Chief Operating & Financial Officer	
FinClear Services Pty Ltd	Leigh Conder	Chief Operating Officer	
FNZ Custodians (Australia)	Michael Hawke	Head of Sales and Trading, Customer Relationships	
Goldman Sachs	Yen Le	Executive Director	
Instinet Australia	Phil Penrose	Head of Australian Operations	
J.P. Morgan	Craig Twentyman	Custody Product Head Australia & New Zealand, Executive Director	
Macquarie Group	James Indge	Cash Equities Business Manager	
Morgans Financial	Daniel Spokes	Director, Client Support Services	
Morgan Stanley	Carrie Barrack	Country Business Manager	
Morrison Securities	William Slack	Chief Executive Officer	
Openmarkets Australia	Rob Forbes	Chief Operating Officer	
Phillip Securities (Australia) Limited	Craig Semmens	Chief Executive Officer/Executive Director	

RBC Securities Australia	Daniel Gray	Managing Director, Head of Business & Client Services, APAC
Third Party Platform	Lee Muco	Chief Executive Officer
WealthHub Securities	Anita Mead	Head of High Networth, Investment Products
UBS	Conor Foley	Senior Business Manager

Settlement Only Participants (3)

Company	Representative	Title	Delegate / Apology
Certane CT Pty Ltd	Rose O'Rourke	Operations Manager	
Chimaera Capital	Rochelle Pattison	Director	
HSBC	Toni Icevski	Head of Client Services, Securities Services	

Approved Market Operators (4)

Company	Representative	Title	Delegate / Apology
Australian Securities Exchange (ASX)	Ben Jackson	General Manager, Market Operations	
Cboe Australia Pty Ltd	John Williams	Director Australian Equity Operations	
National Stock Exchange (NSX)	Chan Arambewela	Chief Operating Officer	
Sydney Stock Exchange (SSX)	Steven Larkins	General Manager, SSX Market Operations	

Industry Associations (6)

Company	Representative	Title	Delegate / Apology
Australian Custodial Services Association (ACSA)	Christopher Moore	ACSA Executive Sponsor	
Australasian Investor Relations Association (AIRA)	Ian Matheson	Chief Executive Officer	
Australian Shareholders' Association (ASA)	Rachael Waterhouse	Chief Executive Officer	
Governance Institute of Australia (GIA)	Catherine Maxwell	General Manager, Policy & Advocacy	
Stockbrokers and Investment Advisers Association (SIAA)	Judith Fox	Chief Executive Officer	
The Australian Financial Markets Association (AFMA)	Damian Jeffree	Senior Director of Policy	

Registries (3)

Company	Representative	Title	Delegate / Apology
BoardRoom	Kornel Toth	Senior Risk & Compliance Manager	
Computershare	Josh Collard	Senior Manager, Regulatory & Market Initiatives	
MUFG Pension & Market Services	Peter Jackson	Chief Operating Officer	

ASX Representatives (14)

Company	Representative	Title	Delegate / Apology
Australian Securities Exchange (ASX)	Andrew Jones	General Manager, Equities, Securities & Payments	
Australian Securities Exchange (ASX)	Clive Triance	Group Executive, Securities & Payments	
Australian Securities Exchange (ASX)	Con Korkofigas	Senior Legal Counsel and Senior Manager	
Australian Securities Exchange (ASX)	Diane Lewis	General Manager, Regulatory Strategy and Executive Advisory	
Australian Securities Exchange (ASX)	Diona Rae	Chief Operating Officer	
Australian Securities Exchange (ASX)	Karen Webb	Head of Issuer Services, Securities & Payments	
Australian Securities Exchange (ASX)	Nikki Swinson	General Manager, Participants Compliance	
Australian Securities Exchange (ASX)	Sabra Mott	General Manager, Securities & Payments Technology	
Australian Securities Exchange (ASX)	Sally Palmer	Deputy General Counsel	
Australian Securities Exchange (ASX)	Stephen Hammon	General Manager, Business Management & Planning, Securities & Payments	
Australian Securities Exchange (ASX)	Steven Hannan	Senior Manager, Stakeholder Engagement, Securities & Payments	
Australian Securities Exchange (ASX)	Suzy Munro	General Manager, Securities & Payments Operations	Clive Triance
Australian Securities Exchange (ASX)	Tim Whiteley	Chief Information Officer	
Australian Securities Exchange (ASX)	Triona Quinlan	General Manager, Technology Delivery	

Observers (7)

Company	Representative	Title	Delegate / Apology
Australian Securities and Investments Commission (ASIC)	Benjamin Cohn-Urbach	Acting Senior Executive Leader, Market Infrastructure	
Australian Securities and Investments Commission (ASIC)	Dodie Green	Senior Manager, Market Infrastructure	
Australian Securities and Investments Commission (ASIC)	Liang Chen	Analyst, Market Infrastructure	
Australian Securities and Investments Commission (ASIC)	Derek Scott	Senior Specialist, Market Infrastructure	
Australian Securities and Investments Commission (ASIC)	Nick Hughes	Senior Specialist – Technology, Market Infrastructure Markets Group	
Reserve Bank of Australia (RBA)	Kylie Stewart	Senior Manager, Domestic Supervision and Resolution, Payments Policy Department	
Reserve Bank of Australia (RBA)	Simon Truong	Lead Analyst, Domestic Supervision and Resolution, Payments Policy Department	

Auditors (2)

Company	Representative	Title	Delegate / Apology
Ernst & Young	Roberto Fitzgerald	Partner, Financial Services	
Ernst & Young	Laura West	Senior Manager, Business Consulting	