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## CHES replacement project update – October 2022

This is an update to CHES users, software providers and other stakeholders on the CHES replacement project on our planning processes ahead of receiving the findings of the independent review by Accenture. It follows my update on [3 August](#).

I am pleased to report that the Accenture review is on schedule. As ASX's Chair and CEO said at last week's Annual General Meeting, this review will provide important input into our replanning process.

Once we receive the final report, we will undertake our internal assessment and governance processes. When this is complete, we will publicly release the report findings. We currently expect this to be in late November. We will then begin engaging with stakeholders on the findings as the starting point to a period of more formal consultation. The timeline for this process will take into account the Christmas holiday period for our stakeholders.

Accenture's program of work includes reviewing a number of functional components identified by ASX and Digital Asset to meet the performance, scalability and resiliency requirements for the new application. Accenture is also assessing project delivery and will offer recommendations to improve delivery and mitigate any of its findings.

I expect to provide a further update in November on the outcomes of the Accenture review and the next steps for stakeholder engagement in the replanning process for CHES replacement.

Tim Hogben  
Group Executive  
Securities and Payments

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