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## CHES replacement project update – Response to consultation feedback received on tranche 3 and combined rules package

Good morning,

Today ASX released our response to consultation feedback received on the tranche 3 and consolidated draft rule amendments across all three tranches.

Our response to consultation feedback contains:

- a summary of the feedback received in stakeholder submissions;
- ASX's response to the feedback; and
- the draft rule changes made to the ASX Settlement Operating Rules and Procedures and ASX Clear Operating Rules and Procedures which take into account feedback received.

The amendments to the rules are required to support the operation of CHES replacement and reflect the solution design for new or changed functionality.

Stakeholders now have the complete set of rules, procedures, explanatory documents and technical specifications for the business functionality to make a comprehensive assessment of the proposed operating rule changes relating to CHES replacement.

Subject to the regulatory clearance processes, ASX proposes to formally lodge the combined rules package with ASIC in the fourth quarter of calendar year 2022 and

publish the final rule changes at least six months prior to go live, noting that certain transitional rules will have an earlier commencement date.

I would like to thank all of our stakeholders who took the time to review and provide feedback across the three tranches of proposed rule amendments. Your participation is another key input for us delivering CHES replacement safely.

Further information about the project continues to be available on the [CHES Replacement](#) website and I look forward to providing more detail at our upcoming working groups. All relevant call outs are listed under 'latest updates'. You can also send your questions to us via the [CHESReplacement@asx.com.au](mailto:CHESReplacement@asx.com.au) mailbox.

Best regards,

Tim Hogben

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