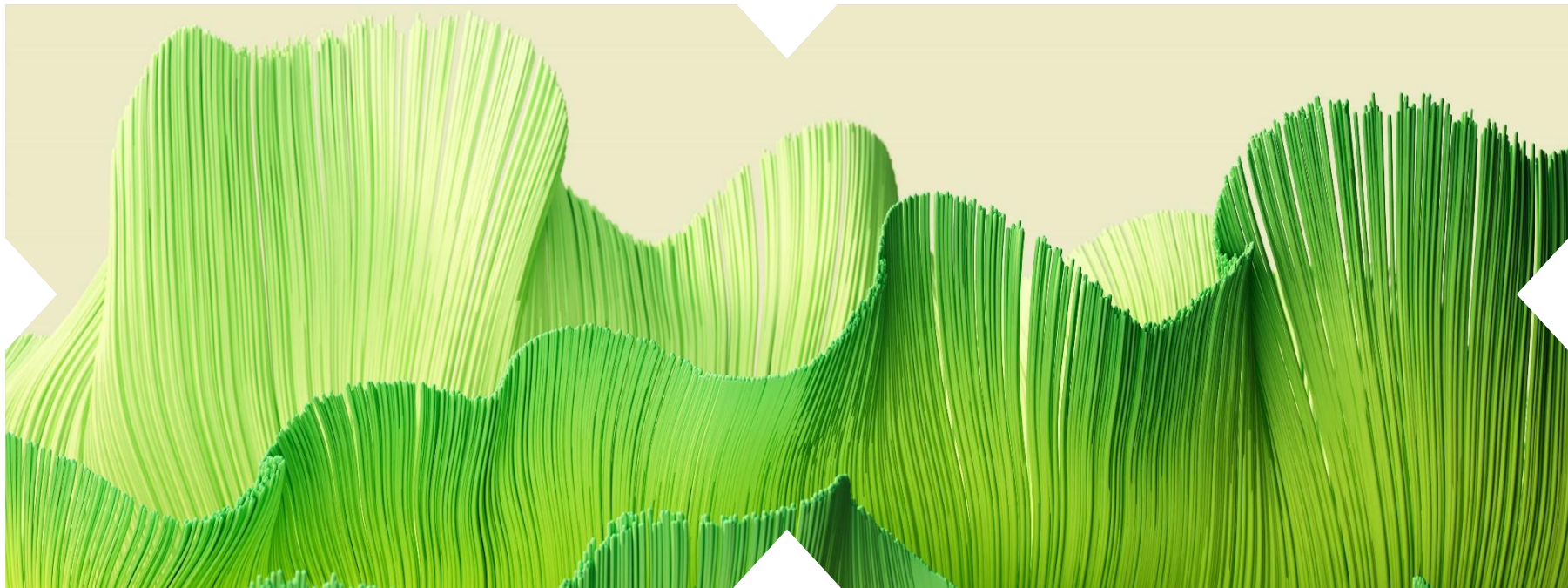


CHESS PROJECT

IMPLEMENTATION & TRANSITION WORKING GROUP

29 January 2026



Acknowledging Country

ASX acknowledges the Traditional Owners of Country throughout Australia. We pay our respects to Elders past and present.

Artwork by Lee Ann Hall
My Country My People



Housekeeping

Troubleshooting

- Please mute yourself when not speaking
- Please use the 'raise hand' feature on MS Teams if you would like to ask a question
- Please introduce yourself when talking for the benefit of all members
- Meeting is being recorded for the purposes of capturing decision and actions
- Dial in details (audio only):
- +61 2 7208 4607
- Phone Conference ID: 221 662 467#
- Presentation materials were distributed before the meeting and will be published on the website.

Important Information

Competition Law Reminder

Workshop members are reminded to have regard to their obligations under competition law.

In particular, please note that the Competition and Consumer Act prohibits a corporation from engaging with one or more persons in a concerted practice that has the purpose, effect or likely effect of substantially lessening competition.

Agenda

01 Welcome, Open Actions & Feedback

02 Release 1 Update

03 Release 1 Continuous Netting

04 Release 2 Update

05 Forward Engagement

01

Welcome, Open Actions & Feedback

01 – I&T WG Open Actions

As of 22 January 2026

#	Topic	Action	Raised	Update	Status
TC 2025-11-01	Release 1 - CPs to provide system impacts resulting from holding back clearing messages	Clearing Participants to revert on any identified system impacts resulting from ASX holding back clearing messages until late in the day (possibly as late as 7pm)	Nov 2025 TC	Action to remain open until Feb 2026 pending Clearing Regression feedback	Open
ITWG_24	Release 1 – Netting	ASX to provide additional detail and examples on the approach to R1 continuous netting	Nov 2025 I&T WG	See slides 16 – 19	Propose to close
ITWG_27	Release 2 - Timeline Checkpoint 1 Survey	ASX to provide further details on make-up of survey responses by cohort and non-responders	Nov 2025 I&T WG	See slides 21 – 22	Propose to close
ITWG_28	Release 2 - CHES UI and AMQP Message Filtering	ASX to review and update on the capability to configure filtering of messages between CHES UI and AMQP	Dec 2025 I&T WG	Action to be managed within the Business Design Working Group, with a CHES UI session to be scheduled mid-year	Open – moved to BD WG
ITWG_29	Release 2 - Rules and Technical Documentation	ASX to provide an update on the approach to the Release 2 Rules and technical documentation	Dec 2025 I&T WG	Update to be presented in Feb 2026 I&T WG	Open

02 Release 1 Update

02 - AMO Industry Readiness Dashboard

As of 16 January 2026

AMO Operational Readiness

- All AMO Operational Readiness assessments complete

IDRs & Parallel Test

- AMOs participating in preliminary Parallel Test prior to scheduled Parallel Test Cycle 2, preliminary test planned to commence from 27 January 2026
- IDR2 and Parallel Test Cycle 2 planned to commence from 6 February 2026 on Clearing Regression Patch 2 codebase

Clearing Regression

- AMOs continuing to support Clearing Regression activities in their Customer Test Environments (specified securities).

	Milestone				
AMOs	Engagement	AMO Operational Readiness	IDRs	Parallel Test	Clearing Regression
AMO					
AMO					
AMO					
AMO					

Note: AMOs not supporting Clearing Regression are reported as On Track to enable anonymised reporting.

Open AMO Readiness measures

AMO Readiness Metric	Qualitative or Quantitative	Impacted Milestone	Measure	On Track (Start measuring)	At Risk (if not completed)	Requires Remediation (if not completed)
AMO or Software Provider Readiness Self Assessment	Qualitative	Overall timeline	AMO or Software Provider to indicate how they are tracking	AMO or Software Provider to indicate status as part of bilaterals		
AMO Attestation	Quantitative	Go Live	Receipt of Attestation Form by specified dates	1 Feb 26	20 Feb 26	28 Feb 26

Completed AMO measures: (1) Functional Message Workflows, (2) Non-Functional and resilience testing, (3) Software Accreditation Completion, (4) AMO ITE Connectivity (5) AMO Operational Readiness (6) To-Be-Prod AMO Connectivity (7) AMO Parallel Test Deployment

Note: Upcoming / remaining AMO activities included in Appendix B

As of 16 January 2026

All Clearing Participants (CPs) are actively engaged with testing or have completed their testing and submitted their Readiness Attestations

- **All** CPs (or their Software Provider) have successfully connected to XP1 and commenced / completed their Clearing Regression
- **11** organisations have submitted their readiness attestation
- **1** backwards compatible issue impacting timestamps (arising from CP Trade File Upload Solution only – CHR-33153) resolved in Clearing Regression Patch 2 release
- **1** matter identified in Parallel Test (continuous netting) to be discussed in this I&T Working Group.

Clearing Participant Readiness Metric	Impacted Milestone	Measure	On Track (Start measuring)	At Risk (if not completed)	Requires Remediation (if not completed)	Status
Clearing Participant Readiness Self Assessment	Overall timeline	Clearing Participant to indicate how they are tracking	Clearing Participant to indicate status as part of bilaterals or check-in survey			
Clearing Regression Testing Complete	Clearing Regression	Testing complete as demonstrated through monitoring successful transactions in XP1	7 Oct 25	16 Feb 26	23 Feb 26	In Progress
CP Attestation	Go Live	Receipt of Attestation Form by specified dates	2 Feb 26	16 Feb 26	28 Feb 26	In Progress

Note: Upcoming / remaining CP activities included in Appendix B

	Milestone	
CPs	Engagement	Clearing Regression
CP		Attested
CP		7/7
CP		7/7
CP		7/7
CP		7/7
CP		7/7
CP		Attested
CP		7/7
CP		Attested
CP		7/7
CP		Attested
CP		7/7
CP		Attested
CP		7/7
CP		Attested
CP		7/7
CP		7/7
CP		Attested
CP		Attested
CP		7/7
CP		7/7
CP		7/7
CP		7/7
CP		Attested

Note: Clearing Regression numbers represent the number of backwards compatible message types sent to the CP (or their Software Provider) systems and may represent messages generated on an unsolicited basis

02 - Known Issues impacting AMOs

As of 29 January 2026

For noting

For discussion

For recommendation

Ref ID	Issue Summary	Impacting	Scheduled Resolution
CHR-22126	AFII + FIX GW: (AR) & (AU) reject messages not generated when certain high-order ASCII characters are included in various fields	AMOs	Clearing Regression Patch 2
CHR-24704	Logout (5) not received when AMO sends Logon with an incorrect SenderCompID	AMOs	Clearing Regression Patch 2
CHR-24705	(Reopened) Logout (5) not always received when session terminated due to AMO HeartBtInt (108) value over 60 seconds	AMOs	Clearing Regression Patch 2
CHR-26942	Incorrect error message and pending trade behaviour when Trade Date is not a valid date	AMOs	Clearing Regression Patch 2
CHR-30691	Duplicate (AR)s generated (with the first being false) during Pod incident and restart	AMOs	Targeting Clearing Regression Patch 2 -currently in test
CHR-31372	Qty (Tag32) value getting padded out with extra decimal value zeros exceeding specified character length during ASX actions in the UI	AMOs	Clearing Regression Patch 2
New CHR-35113	Parallel Test Reconciliation Tool: Trade mismatch report False Positive breaks are reported when a corporate action diary adjustment occurs	AMOs	Clearing Regression Patch 2

02 – Known Issues Impacting Clearing Participants

As of 29 January 2026

Ref ID	Issue Summary	Impacting	Scheduled Resolution
CHR-26143	CP Trade Upload Test Tool: Amending auto populated dates / details in CP Trade Upload file may result in non-conformant outcomes	CPs – Clearing Regression	N/A
CHR-31921	Reconciliation Tool: 'As At' Trades undergoing specific netting indicator reference data events will trigger a False Positive exception break	CPs – Parallel Test	Clearing Regression Patch 2
CHR-32049	Reconciliation Tool: Obligation calculated values incorrect due to rejected EIS093 messages	CPs – Parallel Test	Clearing Regression Patch 2
CHR-32115	Reconciliation Tool: Deferred Settlement Trades are not captured in the R1 Clearing Service Reports resulting in False Positive exception breaks	CPs – Parallel Test	Clearing Regression Patch 2
CHR-32319	First Settlement Date updates not applied to current day's Warrant trades during EoD reconstruction job	CPs – Parallel Test	Clearing Regression Patch 2
CHR-32419	Reconciliation Tool: Continuous Netting Behaviour After Reference Data Update Reconciliation	CPs – Parallel Test	For discussion in January 2026 I&T WG
CHR-32458	XP1 set up: Account Settlement Participants do not exist in the R1 Clearing Service and do not receive EIS542 messages for Netting event notifications.	CPs – Parallel Test	Accepted by impacted Account only Settlement Participants
CHR-33153	Trade File Upload Tool: AET timestamp on trades not converted to UTC prior to processing by R1 Clearing Service	CPs – Clearing Regression	Clearing Regression Patch 2

02 - ITE & To-Be-Prod planned availability timelines

Including when Clearing Regression Patch 2 codebase is planned to be available

ITE

2 February 2026

ITE scheduled to be offline to deploy Clearing Regression Patch 2 at EOD

9 February 2026

ITE reopened for Clearing Regression and AMO testing with Clearing Regression Patch 2 codebase

TBC March 2026

ITE + To-Be-Prod scheduled to become unavailable to prepare for R1 go-live BAU & Customer Test Environment changes

ITE open for AMO & Clearing Regression Testing

Not Available

ITE open for AMO & Clearing Regression Testing

January 2026

February 2026

March 2026

To-Be-Prod

28 January 2026

To-Be-Prod opened for Optional Pre Parallel Test Cycle 2 testing with Clearing Regression Patch 2 codebase

5 February 2026

To-Be-Prod scheduled to be taken offline COB 3 Feb to prepare for IDR2

6 February 2026

IDR2 Commences (6-8 Feb)

9 February 2026

To-Be-Prod opens for first day of Parallel Test Cycle 2 (9-20 Feb)

27 February 2026

To-Be-Prod may be extended further and will be dependent on discussions with AMOs.

To-Be-Prod – Optional Pre Parallel Test Cycle 2

Not Available

To-Be-Prod – Parallel Test Cycle 2

To-Be-Prod – Post Parallel Test Cycle 2 optional extension

AMO and CP Readiness attestations due by end of February 2026

02 – Proposed CHESS BAU Customer Test Environments

Two Industry Test Environments are planned to support CHESS production testing between R1 Go-Live and R2 Go-Live: Current Production codebase and Next codebase for testing prior to production deployment

- ASX plans to confirm the selected production codebase CHESS Test environment in February 2026
- Industry users requiring access to the selected environment are required to obtain a Test Kit and transition prior to April 2026 to avoid disruption post R1 Go-Live.

CHESS Test Environment	Purpose	Integrated Release 1 Clearing Environment	Industry Summary / Impact	Environment Testing approach
XP1 or XP2 (Currently in Analysis)	Production code base for functional industry testing of their own changes against production CHESS	(New) ITE-TBC	<p>If not connected to selected Industry Test Environment and access is required: obtain a new test kit & reconfigure access to the selected environment before R1 go-live</p> <p>Note: The environment not selected will be retired and <u>unavailable</u> for further testing as of R1 go-live.</p>	<p>Securities: Non-Production securities specific to each test kit Corporate Actions: Manually created by CHESS Operations upon request Trades: SFTP Trade File Upload Trade Volumes: Limited – functional testing only EIS Messages: CHESS User software</p>
RTE	Pre-Production code base for functional industry testing of CHESS initiated production changes prior to production deployment	ITE1	No change: RTE as it is the current state pre-production industry test environment.	<p>Securities: Non-Production securities specific to each test kit + Production-like/copy securities Corporate Actions: Manually created by CHESS Operations upon request Trades: SFTP Trade File Upload + AMO Integration (limited securities) Trade Volumes: Limited – functional testing only EIS Messages: CHESS User software</p>



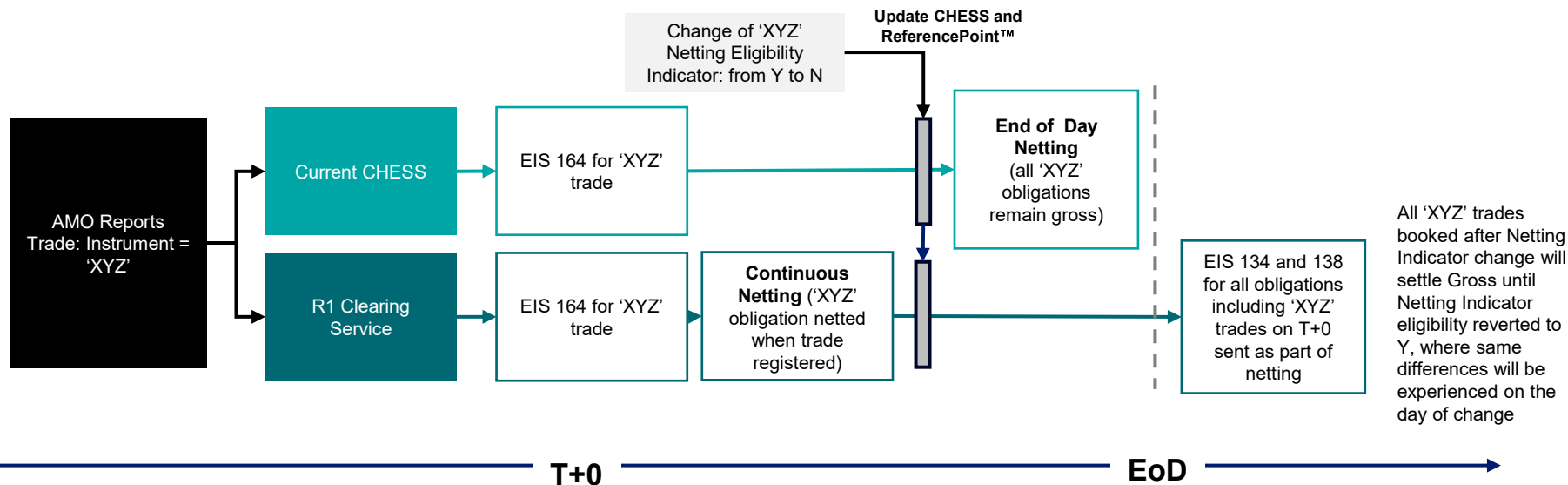
Note: Additional separate CHESS Release 2 Customer Test Environments are planned to be available for R2 industry testing in accordance with the schedule published in the R2 Industry Test Approach and plan to include periods where non-functional volume testing intends to be supported.

03 Release 1 Continuous Netting

03 – R1 Continuous Netting

Netting eligibility is removed on a security prior to ex-date for certain Corporate Actions

- CHES R1 applies netting eligibility checks at a different time to current CHES because of continuous netting
- For a specific scenario this results in trades remaining gross in CHES but being netted in CHES R1
- **There is no difference to the overall settlement obligations**



03 – Netting Indicator

Background

Current Process

- Trades registered in CHESS are subject to an end-of-day netting process. Trades will be netted if the security involved has the Netting Indicator set to “On” (other netting criteria applies)
- The Netting Indicator is an attribute published in the ASX ReferencePoint™ file at the end of each day (both internally to CHESS and externally to ReferencePoint™ subscribers)
- To allow Participants flexibility in managing accrual entitlements between counterparties, trades associated with certain Corporate Actions have the Netting Indicator removed so they remain gross
- For example, a cum-entitled gross trade fails on record date, CHESS creates an accrual created between the original buyer and seller settlement participant. This enables investor obligations to be lapsed if required
- ASX Operations remove the Netting Indicator, intra-day, two business days prior to the Ex-Date (and re-instate it on Record Date) to support this process
- The Netting Indicator is used to drive the internal CHESS netting process
- Back-office systems that connect to CHESS do not need to use this information on ReferencePoint™, it's the dissemination of CHESS messaging (EIS 138, 134) that provides Participants with explicit detail if a trade has been netted (however some systems may use this for internal processes or reconciliation).

17-Nov	18-Nov	19-Nov	20-Nov	21-Nov	24-Nov	25-Nov	26-Nov	27-Nov	28-Nov
Monday	Tuesday	Wednesday	Thursday	Friday	Monday	Tuesday	Wednesday	Thursday	Friday
					Ex-Date	Record Date			

Current CHESS (current nCore timing)						Ex-Date (-2 days)	Ex-Date (-1 day)				
Netting Indicator		On	On	On		Off	Off	Off	On	On	On
CHESS Netting Type		Nett	Nett	Nett		Gross	Gross	Gross	Nett	Nett	Nett

03 – Netting Indicator

Timing Difference

Parallel Test Run

- ASX undertook a 4-week parallel test run between current production and a 'to-be' production environment during November / December 2025
- Identified during this phase was a timing issue relating to when the removal of the netting indicator takes effect in both systems
- Two days prior to ex-date, trades continued to nett (in 'to-be' production) vs the current behaviour they remain gross
- The difference in behaviour relates to the timing of when each system applies the netting indicator
- Current CHES consumes the daily ReferencePoint™ file immediately prior to running EOD netting (and therefore applies intra-day updates)
- CHES R1 applies the Netting Indicator from the previous evening's ReferencePoint™ file - this is required to support the continuous netting capabilities of the new solution, and therefore intra-day changes are not applied as with current CHES
- Record Date processing remains the same between current CHES and CHES R1; this is due to a feature of the new system that nets any gross trades at end of day if the Netting Indicator is enabled on that day.

17-Nov	18-Nov	19-Nov	20-Nov	21-Nov	24-Nov	25-Nov	26-Nov	27-Nov	28-Nov
Monday	Tuesday	Wednesday	Thursday	Friday	Monday	Tuesday	Wednesday	Thursday	Friday
					Ex-Date	Record Date			

Current CHES (current nCore timing)					Ex-Date (-2 days)	Ex-Date (-1 day)				
Netting Indicator		On	On	On	Off	Off	Off	On	On	On
CHES Netting Type		Nett	Nett	Nett	Gross	Gross	Gross	Nett	Nett	Nett

CHES Replacement (current nCore timing)					Ex-Date (-2 days)	Ex-Date (-1 day)				
Netting Indicator		On	On	On	Off	Off	Off	On	On	On
CHES Netting Type		Nett	Nett	Nett	Nett	Gross	Gross	Nett	Nett	Nett

03 – Netting Indicator

Timing Difference

ASX intend to maintain the current process of removing a securities' netting indicator in ReferencePoint™ two days prior to ex-date (and re-instate it on record date) as per current process.

Impact

- Trades with a security that have the netting indicator removed ('Off') on a given day, will continue to be netted in CHES R1 (currently these remain gross)
- The number of days that netting is removed for a security reduces from three to two business days.

Additional Notes

- There is no change to the ReferencePoint™ file format
- Accelerated rights are not impacted by this timing difference. When an accelerated rights issue is announced the security is placed in a trading halt and therefore the timing difference does not result in any impact
- No impact on Record Date processing when the netting indicator is re-added as CHES R1 will net these are part of an end of day process.



ASX is seeking feedback from Participants who use the Netting Indicator from ReferencePoint™ to drive function or reconciliation that might be impacted by this change.

04 Release 2 Update

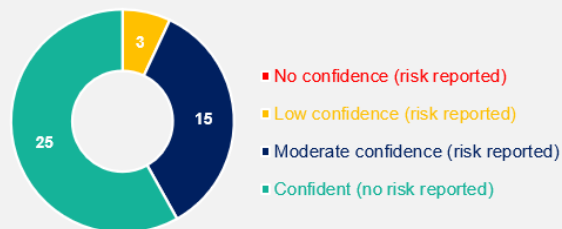
04 - Timeline Checkpoint 1 – Initial Feedback

Out of 83 organisations surveyed, 43 responded comprising of 26 Clearing and/or Settlement Participants, 3 Industry Associations, 2 Payment Providers, 4 Registries, 5 Vendors and 3 AMOs

No respondents identified they had internal project risks preventing them achieving the Release 2 schedule, although several respondents identified risks related to CHES Project dependencies to meet timelines, or the general complexity with a large industry change.

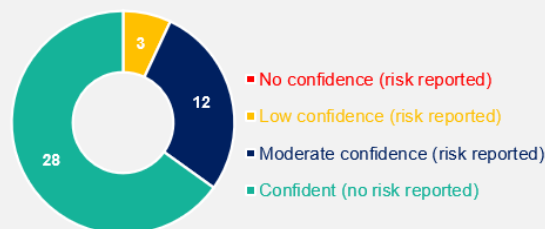
Mar 2026 – Sep 2027

Confidence in meeting the Software Provider timeline starting March 2026 up to Accreditation, September 2027



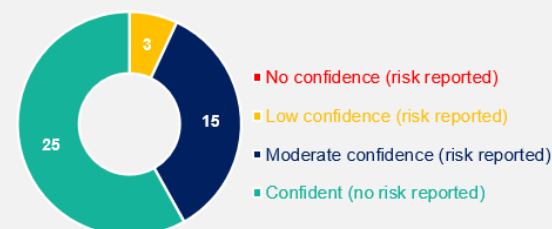
Oct 2027 – Jun 2028

Confidence in meeting the CHES user readiness timeline starting October 2027 up to Ops Readiness, June 2028



Nov 2028 – Mar 2029

Confidence in meeting the Go Live readiness timeline starting November 2028 up to March 2029



Summary of concerns raised by respondents with low confidence

- Prioritisation of high priority internal projects at same time as Software Provider build & test timelines
- CHES Project software schedule & quality risks
- CHES Project documentation and schedule risks
- Final requirements and internal workflow changes not yet defined
- CHES Project documentation and schedule risks
- Complexity of large-scale industry operational changes
- Parallel Testing requirements not yet defined
- CHES Project software schedule & quality risks
- Many moving parts
- Tight schedule timeframes around final software drop, accreditation and CHES user access to software.

04 - Timeline Checkpoint 1 – Initial Feedback

Additional Industry context on the 83 organisations surveyed and the industry weightings of those who responded

43 Responses Provided

26 Clearing and /
or Settlement
Participants who
represent ~86%
of industry
settlement
volumes*

86%

76% of these participants
reported moderate / high
confidence vs ~10% low
confidence

4 Share Registries
representing majority
of ASX-listed
companies, all
indicating moderate to
high confidence

40 Did Not Formally Respond

Remaining
participants
represent
14%
of industry
settlement volumes*

Bilaterally ASX has
confirmed with most
organisations representing
> ~10% that they do not
have any concerns/risks

ASX continues
to discuss
bilaterally with
remaining
organisations

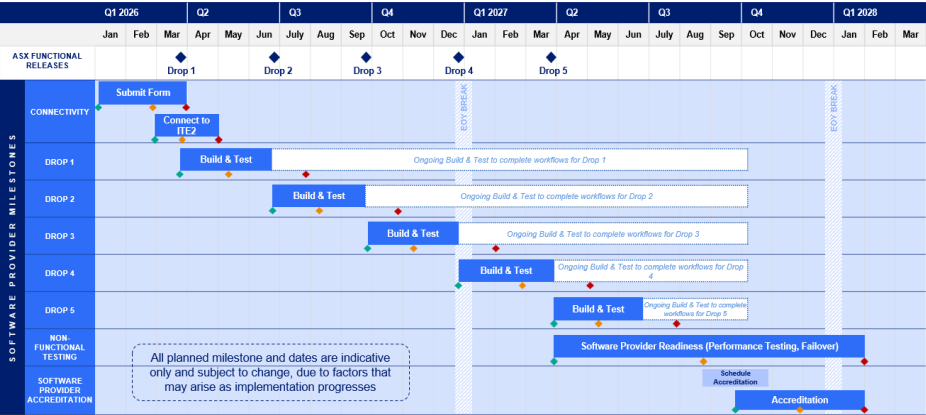
04 - Proposed Software Provider Milestone Metrics

For noting

For discussion

For recommendation

Indicative Software Provider Build & Test Phase



Readiness Measures

- Connectivity:** Commencing in December 2025, forms can be submitted with a view to connect by ITE2 Open scheduled March 2026
- Commence activity in ITE2**
 - On track:** Start tracking at the commencement of each activity / release drop
 - At risk:**
 - Build & Test Milestones and Accreditation:** if not commenced at the midpoint of the drop's window
 - Non-Build & Test Milestones:** If not commenced at the start of the subsequent milestone window
 - Requires remediation:**
 - Build & Test Milestones:** if not commenced within four months of the drop's release
 - Non-Build & Test Milestones:** if not completed by the end of the milestone window.

Recommended Milestone Metrics for Software Providers

Software Provider Readiness Metric	Impacted Milestone	Measure	On Track (Start measuring)	At Risk (if not completed)	Requires Remediation (if not completed)	Status
Software Provider Readiness Self Assessment	Overall timeline	Software Provider (SP) to indicate how they are tracking for their own program of work including their upstream/downstream development and alignment to milestone metrics	Software Provider to regularly indicate status through bilateral meetings/ ad-hoc communications*			In Progress
CHES R2 ITE Application Form Submitted	ITE2 Open	Receipt of completed Application Form with information completed to provide network access and create test kits ahead of ITE2 Open.	10-Dec-25	27-Feb-26	27-Mar-26	In Progress
Successfully Connected to ITE2	ITE2 Open	SP installed certificates and test successful connection to AMQP & login to CHES UI, ready to commence build and test phase.	27-Feb-26	16-Mar-26	1-May-26	Not Started
Drop 1- Commence Testing ISO Messages	Software Provider Build & Test	Commence testing by transmitting Drop 1 ISO messages. E.g: 1. acmt.001 (account creation) 2. acmt.003 (account modification) 3. acmt.004 (account notification rpt) 4. semt.021 (holding balance rpt) 5. sese.023 (settlement instruction request)	Mar-26	May-26	Jul-26	Not Started

*Software providers are requested to notify ASX if their own program of work status declines to a level where they assess there is a risk in failing to meet milestone metrics.

04 - Proposed Software Provider Milestone Metrics

During the Software Provider Build & Test phase, message activity is intended to be tracked to monitor progress in preparation for build completion and software accreditation

Software Provider Readiness Metric	Impacted Milestone	Measure	Status	On Track (Start measuring)	At Risk (if not completed)	Requires Remediation (if not completed)
Drop 2 - Commence testing messages	Software Provider Build & Test	Similar to Drop 1- Commence transmitting ISO messages	Not Started	Jun-26	Aug-26	Oct-26
Drop 3 - Commence testing messages	Software Provider Build & Test	Similar to Drop 1- Commence transmitting ISO messages	Not Started	Sep-26	Nov-26	Jan-27
Drop 4 - Commence testing messages	Software Provider Build & Test	Similar to Drop 1- Commence transmitting ISO messages	Not Started	Dec-26	Feb-27	Apr-27
Drop 5 - Commence testing messages	Software Provider Build & Test	Similar to Drop 1- Commence transmitting ISO messages	Not Started	Mar-27	May-27	Jul-27
Non-Functional Testing	Software Provider Readiness	Complete non-functional requirements (performance testing) and ASX assisted failover to complete simulated network outage testing and business continuity plans	Not Started	Mar-27	Aug-27	Jan-28
Schedule Accreditation	Software Provider Accreditation	Schedule an accreditation session once users have completed testing end to end workflows successfully	Not Started	-	-	-
Software Provider Accreditation Complete	CHESS User Readiness	Complete accreditation to allow sufficient time to fix, test and reaccredit if required. Technical accreditation is a mandatory requirement ensuring all systems connecting to ASX platforms conform to both functional and non-functional requirements of ASX	Not Started	Sep-27	Nov-27	Jan-28

Note: Separate milestones for future phases including CHESS User Readiness and Inflight Migration Testing will be shared prior to the commencement of the phase

All planned milestone dates are indicative only and subject to confirmation/change

04 - Update ITE2 Software Provider Connectivity

ITE2 Environment Access Forms

- ITE2 Environment Access Forms were requested to be completed and returned by mid January 2026 to enable access for ITE2 Open, scheduled for March 2026
- Organisations submitting their ITE2 Environment Access Form in late January / February may not have all the networking activities completed in time to complete their AMQP connections when ITE2 opens
- As of 16 January 2026, only 6 of an expected 27 ITE2 Environment Access Forms have been returned – Software Providers who have not yet returned their ITE2 Environment Access Forms are encouraged to return their form ASAP to avoid further connectivity delays
- The [CHES Release 2 Environment Access & SFTP Account Form](#) is available within the [CHES Release 2 Connectivity Guide](#).

04 - Release 2 Drop 2 Planned Tooling & Data

ASX is proposing the following tooling, data and scheduled events to support Software Provider build and test activities for Release 2 Drop 2



Feature Scope

- Trade registration & netting
- Settlement instructions
- Batch Settlement (excluding payments)
- Pass-through investor data



Test Kit

Test Kit from Drop 1 to be expanded to incorporate:

- Additional participant to facilitate multi-party workflows – e.g. bilateral instructions
- Interim payment facilities to support batch settlement activities



Tooling Provided

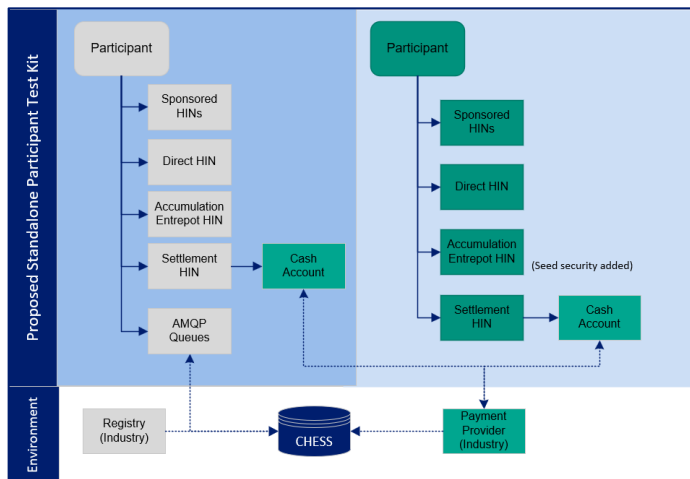
- Trade File Upload Tool to submit trades for registration (replicating AMO trade submission)
- Auto-responder for matching of bilateral instructions (batch and non-batch) to support key scenarios
- Ability for Software Providers to submit TFN/ ABN investor data through the CHES UI (where there is software that doesn't perform this function – e.g. Registry software)

04 - Overview of Proposed Test Kits – Drop 2

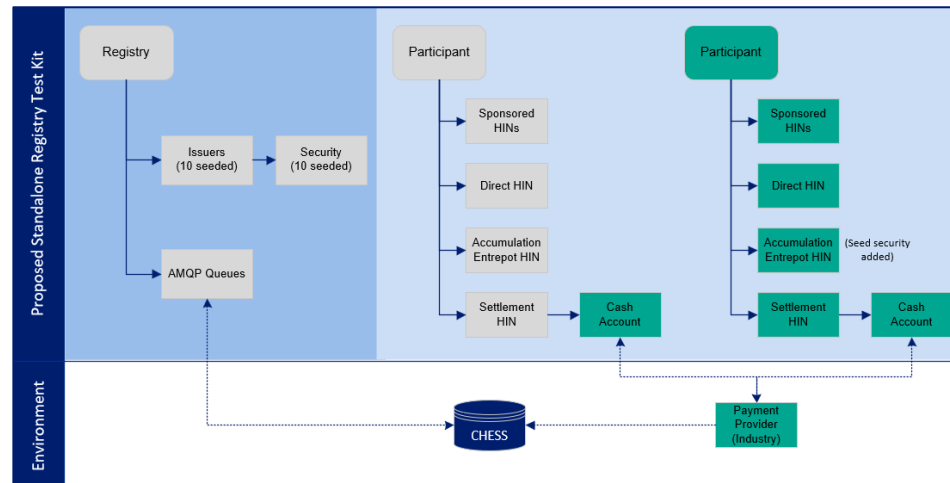
Test kits from Drop 1 are planned to evolve with each drop to enable independent testing of delivered drop functionality



Standalone Participant Test Kit



Standalone Registry Test Kit



Test kits are currently in development, and the final solution remains subject to change



No Change from Drop 1



New for Drop 2

Note:

- Test accounts and holdings created by Software Providers are planned to be maintained throughout Release 2 functional drops
- If any challenges arise with this approach as implementation progresses, impacts and workarounds plan to be communicated to Software Providers at time.

04 - Proposed Drop 2 Industry Testing Tools

For noting

For discussion

For recommendation

ASX proposes a suite of industry testing tools to enable Software Providers to perform independent testing as a Participant / Registry to minimise dependencies. Details are planned to be covered in the Drop 2 User Guide

	User Journey	Proposed ASX Tooling
PARTICIPANTS	Participants can receive market trade notifications	Trade File Upload Tool <ul style="list-style-type: none">Upload trade records into CHES (csv file) for Trade Registration to simulate receiving trades from an AMO
	Participants can match and schedule settlement instructions <ul style="list-style-type: none">Batch and Non-BatchPaid and Free of PaymentNo hold, Hold and Release, Cancellations	Auto-Responder Tool <ul style="list-style-type: none">Return response messages for bilateral settlement instructions to support Batch and Non-Batch settlements, for DvP and FOP (Paid and Free of Payment) workflows. Scenarios handled are planned to include:<ul style="list-style-type: none">No Hold: Immediate auto-match of the counterparty's instructionHold and Release: Allows simulating holds with automatic release – either after a set time (e.g. 2 hours) or upon counterparty's release messageCancellations: Respond immediately with a matching cancellation; Ignore to support withdrawal scenarios and housekeeping
	Daily Batch Settlement	N/A – Daily batch planned to be a scheduled CHES event
	Participants can pass through investor data	Expected workflow: <ul style="list-style-type: none">No tooling required as Participant software expected to transmit ABN/TFN/Exemption code messages and receive acknowledgements Optional CHES UI if participant software doesn't support this function <ul style="list-style-type: none">Where appropriate, user may log in to the CHES UI as a participant to lodge TFN/ABN/Exemption codes, and view status information
REGISTRIES	Registries can test Drop 1 holding balance reports following unit adjustments initiated from Drop 2 completed settlement workflows	CHES UI <ul style="list-style-type: none">Registries can leverage the CHES UI by logging in using their allocated test participant from their Test Kit to complete settlement workflows (e.g. entering batch or non-batch DvP/FOP settlement instructions) to adjust holdings and then receive resulting Holding Balance Report to verify unit adjustments
	Registries can receive pass through investor data	CHES UI <ul style="list-style-type: none">Registries can log in using their allocated test participant from their Test Kit to lodge TFN/ABN/Exemption codes and receive any corresponding ISO messages containing investor data

05 Forward Engagement

05 – Indicative Engagement Calendar – Rolling 3 Months

	January 2026	February 2026	March 2026
Technical Committee	No Technical Committee in January	5 February <ul style="list-style-type: none"> CHESS Release 1 Implementation Preparation for the CHESS Release 2 Industry Test Environment Working Group Updates 	3 March <ul style="list-style-type: none"> CHESS Release 1 Implementation CHESS Release 2 Software Provider Build and Test Phase Overview of CHESS Release 2 Drop 3 UTDs Working Group updates
Implementation & Transition Working Group	29 January <ul style="list-style-type: none"> Release 1 Updates Release 2 Timeline checkpoint update Release 2 Connectivity and Test Kits 	26 February <ul style="list-style-type: none"> Release 1 Updates Release 1 Hypercare Release 2 Updates 	26 March <ul style="list-style-type: none"> Release 1 Go-live Release 2 Updates
CHESS Release 1 Build & Test Forum	No R1 Build and Test Forum in January	6 February <ul style="list-style-type: none"> ITE Updates Parallel Test – Cycle 2 Updates Go-Live Attestation 	19 March <ul style="list-style-type: none"> Release 1 Go-Live
Business Design Working Group	No Business Design Working Group in January	4 February <ul style="list-style-type: none"> Release 2 Drop 5 (Part 1 of 2) <ul style="list-style-type: none"> Holding Adjustments Corporate Actions Elections and Payment Channels 	4 March <ul style="list-style-type: none"> Registries Focus Group
ISO Design Working Group	No ISO Design Working Group in January	25 February <ul style="list-style-type: none"> TBC 	17 March <ul style="list-style-type: none"> TBC



Questions



Thank you



ASX

Appendix A

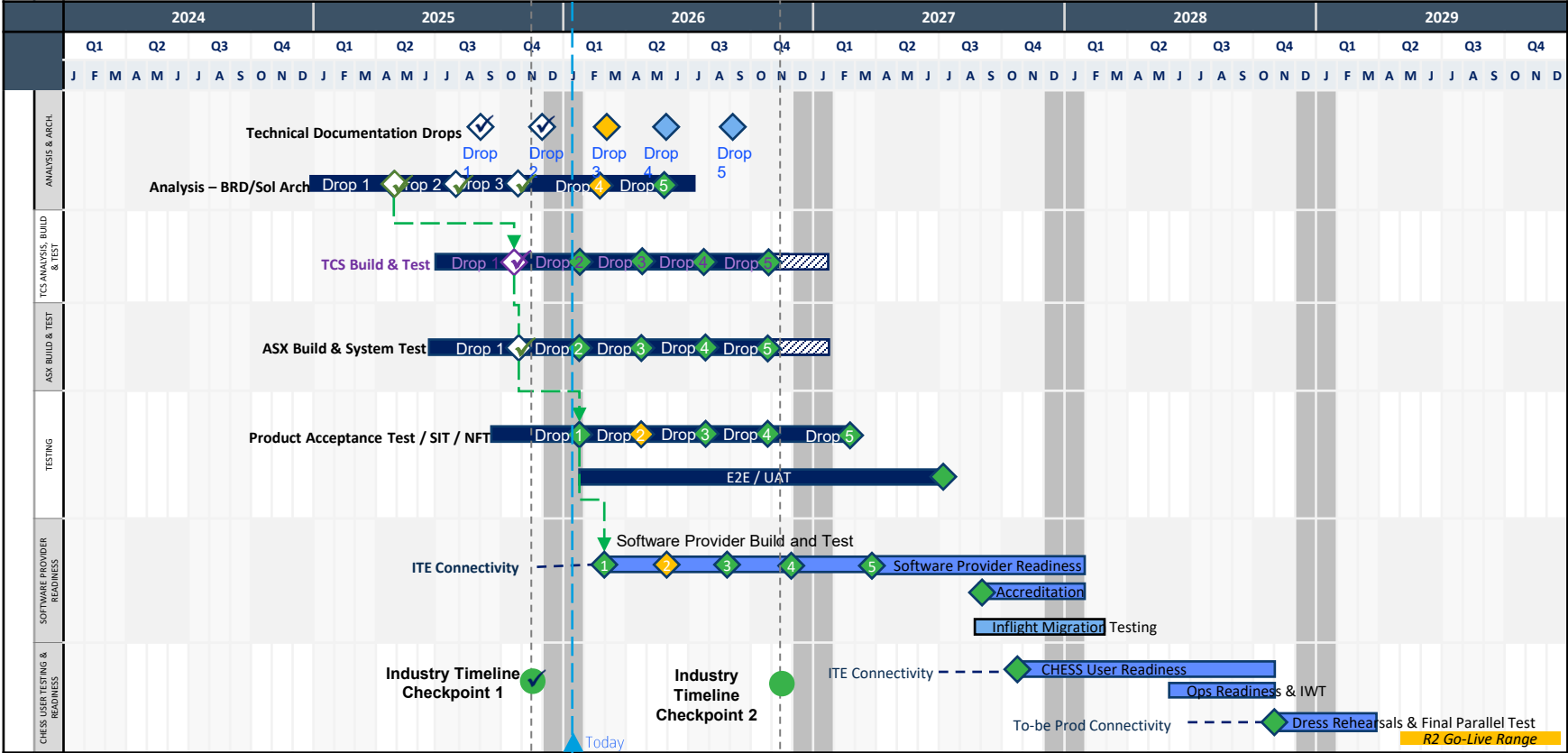
R1 & R2 Indicative Timelines

High level overview of the indicative timeline



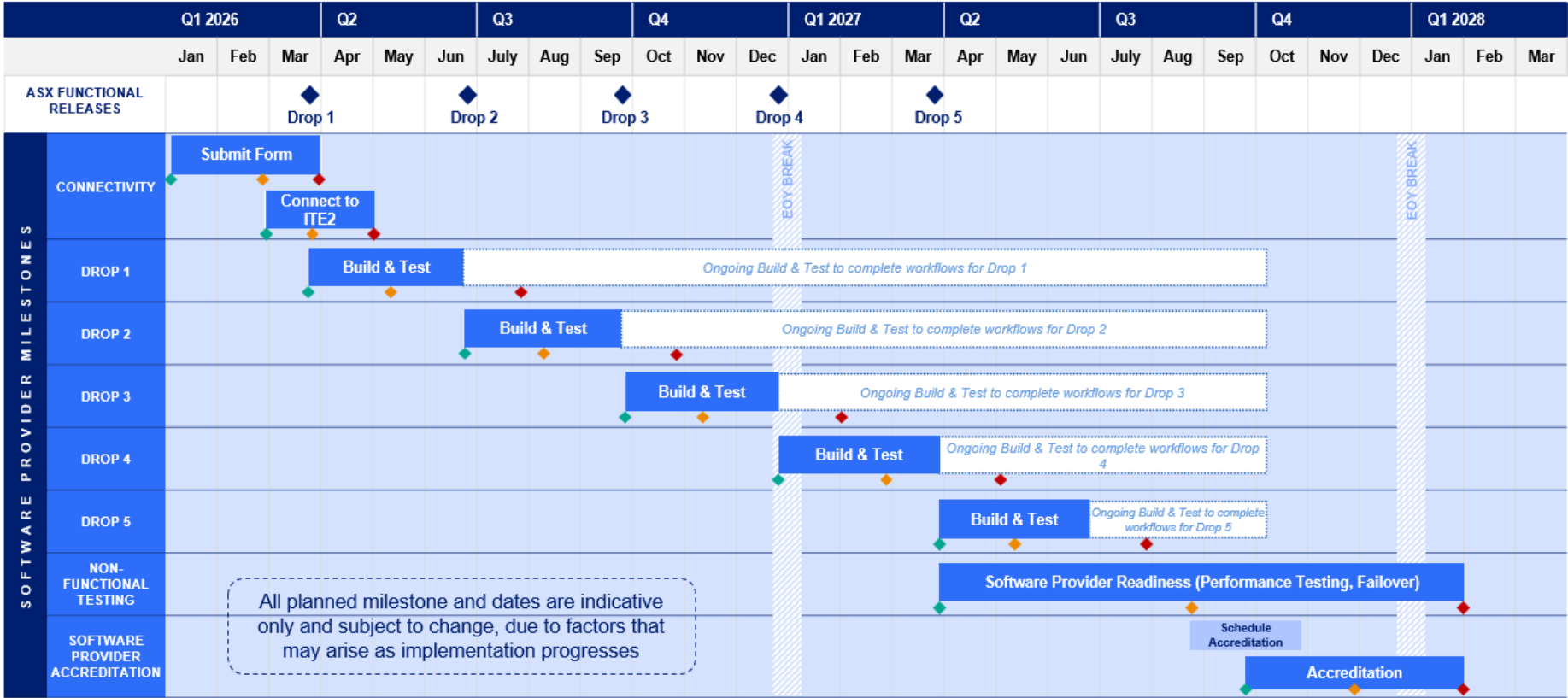
CHES Release 2 Indicative Project Timeline – Jan 2026

High level overview of the indicative timeline



CHESS Release 2 Proposed Software Provider Milestone Metrics

Indicative Software Provider Build & Test Phase

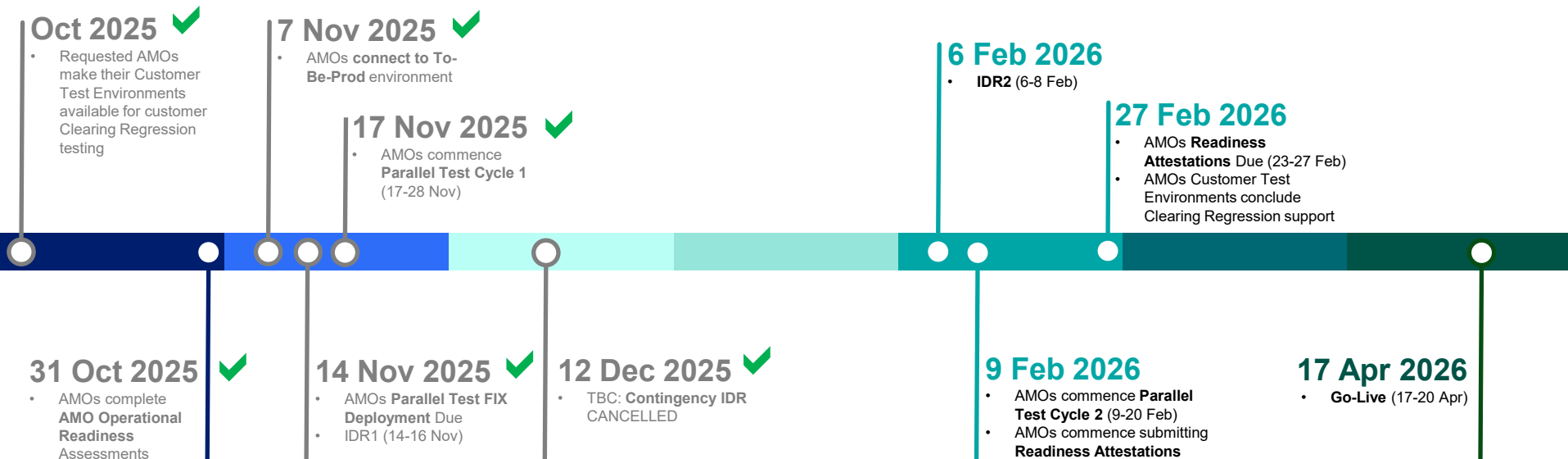


*Software providers are requested to notify ASX if their own program of work status declines to a level where they assess there is a risk in failing to meet milestone metrics.

Appendix B

R1 & R2 Indicative Engagement

CHESS Release 1 Upcoming AMO Activities



CHESS Release 1 Upcoming CP Activities

7 Oct 2025 ✓

- Clearing Participants (CPs) commence **Clearing Regression**
- CPs commence submitting **Readiness Attestations**

19 Dec 2025 ✓

- Pre-EoY CP Readiness Attestations received / confirmations no major CP processing issues identified

23 Feb 2026

- All remaining CPs **Readiness Attestations** Due (16-23 Feb)

20 Apr 2026

- Monitor Post Go-Live

Clearing Participants are encouraged to complete Clearing Regression Testing in the October – December 2025 period, to allow for any potential system changes and / or rework

Note: Indicative only, subject to change based on industry inputs and further planning.

Release 1 Engagement Activities: Completed

Activities and Documentation to Support R1 Industry Readiness

Activity	Subject	Purpose	Planned Date	Status
Publish Documentation	Release 1 Industry Test Approach	Documentation describing the detailed industry test approach and expected activities of each involved party, as well as timing, entry and exit criteria and expected test outcomes of all Release 1 industry test phases	Q3 2024	Published 6 Sep 2024
Publish Documentation	Release 1 FIX Specifications	Documentation providing a detailed specification of all FIX messages, including message structures, rules, and message flow diagrams. Market-relevant specifications will be published in iterations as ASX analyses and completes designs for each drop	Q4 2024	Published 14 Nov 2024
Publish Documentation	Release 1 Connectivity Guide	Documentation detailing the technical connectivity requirements to connect to the CHESSt replacement system, including connectivity method(s), network details and security details	Q4 2024	Published 17 Dec 2024
Engagement Activity	Release 1 ITE Open Overview	I&T WG session to provide overview of the opening of ITE, and discuss ASX proposed approach to tracking and reporting test phase activity	Q1 2025	Completed 27 Feb 2025
Publish Documentation	Release 1 AMO Build and Test Release Notes	Release Notes for the AMO Build and Test phase, including delivered functionality, FAQs and known issues in the environment	Q1 2025	Published 28 Feb 2025
Publish Documentation	Release 1 AMO Accreditation Guide	Documentation providing detail on the CHESSt replacement AMO Accreditation phase, expectations regarding conduct and expected results including the Accreditation process, connectivity, and message scenarios	Q1 2025	Published 31 March 2025
Engagement Activity	Release 1 Operational Readiness Overview	I&T WG session to provide overview & discuss the prerequisites & process for completing the Operational Readiness phase	Q2 2025	Completed 29 April 2025
Engagement Activity	Release 1 Clearing Regression Overview	I&T WG session to provide overview & discuss the prerequisites & process for completing the Clearing Regression phase	Q2 2025	Completed 29 April 2025 & 27 May 2025
Engagement Activity	Release 1 Cutover Overview	I&T WG session to provide overview & discuss the prerequisites & process for completing Release 1 cutover activities	Q2 2025	Completed 27 May 2025
Publish Documentation	Release 1 Guide to Operational Readiness Phase	Documentation detailing the Operational Readiness scenarios including mandatory success criteria	Q2 2025	Published 28 May 2025

Note: Indicative only, subject to change based on industry inputs and further planning.

Release 1 Engagement Activities: Completed

Activities and Documentation to Support R1 Industry Readiness

Activity	Subject	Purpose	Planned Date	Status
Publish Documentation	Release 1 Clearing Regression Test Guide	Documentation detailing the minimum ASX-specified Clearing Regression test scenarios, key activities and expectations regarding conduct and expected results including entry and exit criteria	Q2 2025	Published 25 Jun 2025
Publish Documentation	Release 1 Cutover Approach	Documentation detailing the cutover and migration approach, key activities, responsibilities including all verifications and validations required by ASX and the market, and milestones across the cutover and dress rehearsal windows	Q2 2025	Published 26 Jun 2025
Publish Documentation	Release 1 AMO Readiness Release Notes	Release Notes for the AMO Readiness phase, including delivered functionality, FAQs and known issues in the environment	Q2 2025	Published 02 Jul 2025
Engagement Activity	AMO IDR & AMO Parallel Phase Overview	I&T WG session to provide overview & discuss the prerequisites & process for completing the IDR & AMO Parallel Test phase	Q3 2025	Completed 29 Jul 2025
Publish Documentation	Release 1 Guide to AMO Parallel Test	Documentation providing detail on the AMO Parallel Test phase, key activities and expectations and expected results including entry and exit criteria	Q3 2025	Published 29 Sep 2025
Publish Documentation	R1 Cutover Operating Model	Documentation providing AMOs with key cutover tasks and milestones, with an outline of detailed steps including planned timing.	Q3 2025	Published 26 Sep 2025
Publish Documentation	R1 Cutover Runbook	The R1 Cutover Runbook will be used in dress rehearsals and refined as required ahead of the final go-live event. Note that the cutover runbook will also include the steps required to rollback	Q4 2025	Published 31 Oct 2025
Publish Documentation	Release 1 Clearing Regression Release Notes	Release Notes for the Clearing Regression phase, including delivered functionality, FAQs and known issues in the environment	Q4 2025	Published 7 Oct 2025
Publish Documentation	Release 1 AMO Implementation Dress Rehearsal Release Notes	Release Notes for the AMO IDR phase, including AMO Parallel Test, delivered functionality, FAQs and known issues in the environment	Q4 2025	Published 14 Nov 2025

Note: Indicative only, subject to change based on industry inputs and further planning.

Release 2 Readiness Activities: Completed

Activities and Documentation to Support R2 Industry Readiness

Activity Planned	Subject	Purpose	Planned Date
Engagement Activity	Release 2 Industry Test Tooling High Level Approach	I&T Working Group (I&T WG) workshop providing an overview of ASX planned approach to test environments, data, and tooling to enable CHES\$ User testing in Release 2, and discuss/identify unmet industry needs or challenges for additional consideration	Completed 27 Mar 2025
Engagement Activity	ISO 20022 and Business Design Working Groups	Workshops to obtain industry input and feedback into the design of Release 2 ISO messages and specified CHES\$ functionality	Q4 2024 – Q2 2026
Engagement Activity	Release 2 Industry Test Tooling Focus Groups	I&T WG workshops to walk through Release 2 message initiation and response testing once ISO specifications and message workflows drafted. Schedule will incrementally follow collation of industry feedback to Drop 1 – 5 documentation	Q2 2025 – Q3 2026
Publish Documentation	ISO 20022 Specifications & Functional and Technical Specs	Documentation providing a detailed specification of all ISO messages including message structures, rules message flow diagrams, and tooling to support testing ASX will target release this documentation incrementally in line with the 5 feature drops	Q3 2025 – Q3 2026
Engagement Activity	Phase High Level Approach 1 - Release 2 Parallel Test	I&T WG session providing high level overview of Release 2 Parallel Test Approach, to discuss/identify unmet industry needs for additional consideration	Completed 26 Aug 2025
Engagement Activity	Guide Overview 1 - Release 2 Industry Test Approach	I&T WG session providing overview of draft Release 2 Industry Test Approach, to inform industry and obtain feedback prior to publishing	Completed 26 Aug 2025
Publish Documentation	Release 2 Industry Test Approach	Documentation describing the approach, responsibilities, timing, entry and exit criteria and expected outcomes for each Industry Test phase	Published 19 Sep 2025
Publish Documentation	Release 2 Connectivity Guide	Documentation detailing the technical connectivity requirements to connect to the CHES\$ replacement system including connectivity method(s), network details and security details	Published 10 Dec 2025
Engagement Activity	Release 2 Timeline Checkpoint 1	Gauge industry progress and obtain industry feedback to ascertain its ability to continue meeting the Release 2 project timeline following the release of the Industry Test Approach and initial Functional & Technical Specifications	Completed Q4 2025
Engagement Activity	Guide Overview 2 - Release 2 Connectivity Guide	I&T WG session providing overview of draft Release 2 Connectivity guide and process	Completed Q4 2025

Release 2 Readiness Activities: Proposed for 2026

Activities and Documentation to Support R2 Industry Readiness

Activity Planned	Subject	Purpose	Planned Date
Engagement Activity	ISO 20022 and Business Design Working Groups	Workshops to obtain industry input and feedback into the design of Release 2 ISO messages and specified CHES functionality	Q4 2024 – Q2 2026
Engagement Activity	Release 2 Industry Test Tooling Focus Groups	I&T WG workshops to walk through Release 2 message initiation and response testing once ISO specifications and message workflows drafted. Schedule will incrementally follow collation of industry feedback to Drops 1 – 5 documentation	Q2 2025 – Q3 2026
Publish Documentation	ISO20022 Specifications & Functional & Technical Specs	Documentation providing a detailed specification of all ISO messages including message structures, rules message flow diagrams and tooling to support testing. ASX will target release this documentation incrementally in line with the 5 feature drops	Q3 2025 – Q3 2026
Engagement Activities	Functionality Drop Overviews – Drops 1-4	I&T WG session to provide overview of functionality to be delivered in upcoming Functionality Drop	Q1-Q4 2026
Publish Documentation	Release 2 Release Notes: Drops 1-4 + Software Provider Build & Test	Release Notes for functional drops 1-4, including delivered functionality, industry test tooling available (including user guides where applicable) FAQs and known issues in the environment	Q1–Q4 2026
Engagement Activity	Activity and Progress Tracking Overview	I&T WG session to provide overview and discuss ASX proposed approach to tracking and reporting test phase activity	Jan 2026
Engagement Activity	Phase Overview 1 - ITE Open	I&T WG session to provide overview & discuss the prerequisites + process for completing the Software Provider B&T Phase	Jan 2026
Engagement Activity	Guide Overview 3 - Release 2 Failover & Recovery Guide	I&T WG session providing overview of draft Failover & Recovery guide, to inform industry and obtain feedback prior to publishing	Q3 2026
Publish Documentation	Release 2 Failover and Recovery Guide	Documentation providing information on failover testing, covering what components ASX will simulated-fail and proposed frequencies	Q3 2026
Engagement Activity	Release 2 Timeline Checkpoint 2	Gauge industry progress and obtain industry feedback to ascertain its ability to continue meeting the Release 2 project timeline following the release of all Functional & Technical Specifications. Identify and incorporate agreed industry requirements into CHES User test phases schedule	Q4 2026
Engagement Activity	Guide Overview 4 - Release 2 Accreditation Guide	I&T WG session providing overview of draft Release 2 Accreditation Guide, to inform industry and obtain feedback prior to publishing	Q4 2026
Publish Documentation	Release 2 Accreditation Guide	Documentation providing overview of the Release 2 Accreditation phase, including accreditation process, connectivity scenarios & message scenarios	Q4 2026

Note: Indicative only, subject to change based on industry inputs and further planning.

Key

Focus Groups

Documentation

Overviews

Checkpoints

Release 2 Readiness Activities: Proposed for 2027

Activities and Documentation to Support R2 Industry Readiness

Activity	Subject	Purpose	Planned Date
Publish Documentation	Release 2 Release Notes: Drop 5 + Software Provider Readiness, Accreditation, Inflight Migration and CHES User Readiness	Release Notes for each functional drop, including delivered functionality, industry test tooling available (including user guides where applicable) FAQs and known issues in the environment	Q1-Q4 2027
Engagement Activity	Functionality Drop Overview – Drop 5	I&T WG session to provide overview of functionality to be delivered in upcoming Functionality Drop	Q1 2027
Engagement Activity	Phase Overview 2 – Software Provider Readiness	I&T WG session to provide overview and discuss the prerequisites and process for completing the Software Provider Readiness Phase	Q1 2027
Engagement Activity	Guide Overview 5 - Release 2 Operational Readiness Guide	I&T WG session providing overview of draft Release 2 Operational Readiness Guide, to inform industry and obtain feedback prior to publishing	Q2-Q3 2027
Publish Documentation	Release 2 Guide to Operational Readiness Phase	Documentation outlining the Operational Readiness scenarios including mandatory success criteria	Q3 2027
Engagement Activity	Phase Overview 3 - Release 2 Inflight Migration	I&T WG session to provide overview and discuss the approach to the Inflight Migration testing phase	Q3 2027
Engagement Activity	Phase Overview 4 - Release 2 Software Provider Accreditation	I&T WG session to provide overview and discuss the approach to the Software Accreditation phase	Q3 2027
Engagement Activity	Phase Overview 5 - Release 2 CHES User Readiness	I&T WG session to provide overview and discuss the approach to the CHES User Readiness phase	Q3 2027
Engagement Activity	Guide Overview 6 - Release 2 Parallel Test	I&T WG session to provide overview of draft Release 2 Parallel Test Guide, to inform industry and obtain feedback prior to publishing	Q3 2027
Publish Documentation	Release 2 CHES User Readiness Release Notes	Release Notes for the CHES User Readiness phase, including delivered functionality, FAQs and known issues in the environment	Q4 2027
Publish Documentation	Release 2 Guide to Parallel Test	Documentation providing details of key activities and expectations regarding test and scope boundaries, expected results including entry and exit criteria	Q4 2027
Engagement Activity	Guide Overview 7 - Release 2 Cutover & Migration Approach	I&T WG session to provide overview of draft Cutover and Migration Approach, to inform industry and obtain feedback prior to publishing	Q4 2027
Publish Documentation	Release 2 Cutover and Migration Approach	Documentation detailing the cutover and migration approach, key activities and responsibilities	Q4 2027
Engagement Activity	Cutover Date Focus Group	I&T WG session to identify the appropriate weekend/month that has broad industry support, to schedule Primary and Secondary cutover dates in 2029	Q4 2027

Release 2 Readiness Activities: Proposed for 2028

Activities and Documentation to Support R2 Industry Readiness

Activity	Subject	Purpose	Planned Date
Publish Documentation	Release 2 Release Notes: Operational Readiness, Industry Wide Testing, Dress Rehearsals/Parallel Test	Release Notes for each functional drop, including delivered functionality, industry test tooling available (including user guides where applicable) FAQs and known issues in the environment	Q1-Q4 2028
Engagement Activity	Guide Overview 8 - Release 2 Guide to Industry Wide Testing	I&T WG session providing overview of draft Guide to Industry Wide Testing to inform industry and obtain feedback prior to publishing	Q1-Q2 2028
Publish Documentation	Release 2 Guide to Industry Wide Testing	Documentation providing an overview of the Release 2 Industry Wide Test phase, detailing key activities, expected behaviours, scope boundaries, and expected outcomes including entry and exit criteria	Q2 2028
Engagement Activity	Guide Overview 9 - Release 2 Cutover Runbook	I&T WG session providing overview of draft Cutover Runbook to inform industry and obtain feedback prior to publishing	Q1-Q2 2028
Engagement Activity	Phase Overview 6 - Release 2 Operational Readiness	I&T WG session to provide an overview and discuss the approach to the Operational Readiness phase	Q2 2028
Engagement Activity	Phase Overview 7 - Release 2 Industry Wide Testing	I&T WG session to provide an overview and discuss the approach to the Industry Wide Testing phase	Q3 2028
Publish Documentation	Release 2 CHESS Industry Wide Testing Release Notes	Release Notes for the Industry Wide Testing phase, including delivered functionality, FAQs and known issues in the environment	Q3 2028
Publish Documentation	Release 2 Cutover Runbook	Documentation providing CHESS Users with detail on the tasks, milestones and steps associated with cutover, including planned timing. The runbook will be used in dress rehearsals and refined as required ahead of the final go-live event. Note that this document will also include the steps required to backout	Q2 2028
Engagement Activity	Phase Overview 8 - Release 2 Implementation Dress Rehearsals & Parallel Test	I&T WG session to provide an overview and discuss the approach to Implementation Dress Rehearsal and Parallel Test phase	Q3-Q4 2028
Publish Documentation	Release 2 Implementation Dress Rehearsal Release Notes	Release Notes for the IDR phase, including Parallel Testing, delivered functionality, FAQs and known issues in the environment	Q4 2028
Engagement Activity	Go/No-Go and Rollback Decision Focus Group	I&T WG session to identify appropriate decision framework that has broad industry support that will be employed during cutover activities	Q4 2028

Note: Indicative only, subject to change based on industry inputs and further planning.

Appendix C

Closed Actions

Appendix C - Closed Actions

#	Topic	Action	Raised	Due	Owner	Status
1	Industry Test Approach	ASX to provide an update on when the industry test approach will become available	11 Jul TC	6 Aug I&T WG	ASX	CLOSED
2	Deferred Settlement	ASX to provide further detail on deferred settlement for further consideration	5 Jun I&T WG	4 Jul I&T WG	ASX	CLOSED
3	Deferred Settlement	Working Group members to review pre-read content from 4 July I&TWG and provide feedback to CHESSReplacement@asx.com.au	4 Jul I&T WG	6 Aug I&T WG	I&T Member Organisations	CLOSED
4	Staged Implementation	ASX to include additional industry benefit analysis to capture industry perspectives on staging options	4 Jul I&T WG	6 Aug I&T WG	ASX	CLOSED
5	R2 Timeline	ASX to update Release 2 timeline to incorporate any T+1 assumptions and analysis requirements	5 Jun I&T WG	4 Jul I&T WG	ASX	CLOSED
6	Reporting	ASX to revert with timeline for reporting drops	6 Aug I&T WG	4 Sep I&T WG	ASX	CLOSED
7	R2 Risk Mitigation	ASX to present the assessment of additional options, seeking industry input on viability and risk assessment. Discussion required on day 1 non settlement day, and incremental release of market settlements.	11 Jul TC	2 Oct I&T WG	ASX	CLOSED
8	R2 Risk Mitigation	Working Group members to provide any additional feedback or suggestions on industry testing or otherwise to further de-risk Release 2 to CHESSReplacement@asx.com.au	5 Jun I&T WG	-	I&T Member Organisations	CLOSED
9	R2 Timeline	Working Group members to provide feedback on latest R2 timeline	4 Jul I&T WG	-	I&T Member Organisations	CLOSED
10	R2 Risk Mitigation	ASX to revert with cohort-level risk assessment of staging options & engage with cohorts as required to validate risk assessment	6 Aug I&T WG	2 Oct I&T WG	ASX	CLOSED

Appendix C - Closed Actions

#	Topic	Action	Raised	Due	Owner	Status
11	Synthetic securities for Corporate Actions during the Clearing Participant Regression Test Phase	ASX to advise how Corporate Actions testing can be facilitated	27 Mar 2025	29 Apr I&T WG	ASX	CLOSED
12	Integrated AMO trade flow expectations	ASX to advise how AMO integrated testing is planned to be facilitated	27 Mar 2025	29 Apr I&T WG	ASX	CLOSED
13	Impact of including Priming functions in the Clearing Participant Regression Test Phase	ASX to consider how to reduce impact of settlement Priming if required	27 Mar 2025	29 Apr I&T WG	ASX	CLOSED
14	R2 Operating Rule Changes	ASX to revert with timeline and approach to rule change consultation	6 Aug 2024	6 May TC	ASX	CLOSED
15	CP Clearing Regression survey	ASX to consider information required and advise method for collection	27 Mar 2025	27 May I&T WG	ASX	CLOSED
16	Deferred settlement approach for migration	ASX to review and advise approach to testing inflight, deferred settlements during migration	27 Mar 2025	26 Jun I&T WG	ASX	CLOSED
17	Clarification if environment reset in XP1 expected	ASX to determine whether reset of XP1 environment required to fix defects or issues and advise	27 May 2025	26 Jun I&T WG	ASX	CLOSED
18	Clearing Regression Throttling	ASX to confirm how AMO throttling will be applied during Clearing Regression	27 May 2025	26 Jun I&T WG	ASX	CLOSED

Appendix C - Closed Actions

#	Topic	Action	Raised	Due	Owner	Status
ITWG_07	AMO Parallel Test Engagement	ASX to consider viability to bring forward its engagement on Parallel Testing	29 April 2025	29 Jul I&T WG	ASX	CLOSED
ITWG_10	Release 1 rollback options	ASX to finalise its CHES Release 1 rollback options for I&T WG consideration	May 2025 I&T WG	29 Oct I&T WG	ASX	CLOSED
ITWG_11	Release 1 Clearing Regression Scenarios	ASX to finalise the Clearing Regression CP scenario exemption process	26 June 2025	29 Jul I&T WG	ASX	CLOSED
ITWG_12	ASX Trade Release 1 Clearing Regression test platform	ASX Trade to confirm which test platform is planned to support Clearing Regression	26 June 2025 I&T WG	29 Jul I&T WG	ASX	CLOSED
ITWG_13	CHES Release 1 Clearing Regression Readiness Tracker	ASX to update Readiness Tracker target dates inline with CP feedback	July 2025 I&T WG	6 Aug TC	ASX	CLOSED
ITWG_14	CHES Release 1 rollback option – hold back EIS messages during Cutover	Participants to advise impact receiving AMO trade execution confirmation messages (e.g. Signal B) if CHES EIS messages are held back on Monday following Cutover weekend	July 2025 I&T WG	26 Aug I&T WG	AMOs & Trading Participants	CLOSED
ITWG_15	Release 1 Clearing Regression	Mandatory - Clearing Participants to submit their Clearing Regression SFTP/Test Kit applications	August 2025 I&T WG	25 Sep I&T WG	Clearing Participants	CLOSED
ITWG_16	Release 1 AMO Parallel Test	Optional - Clearing Participants to opt-in to receive Parallel Test data	Aug 2025 I&T WG	24 Oct	Clearing Participants	CLOSED

Appendix C - Closed Actions

#	Topic	Action	Raised	Due	Owner	Status
ITWG_17	Release 1- Incident playbook for roll forward scenarios	Review and discuss incident playbooks for roll forward at Dec TC	Oct 2025 I&T WG	Dec 2025 TC & I&T WG	ASX	CLOSED
ITWG_18	Release 1 - Clearing Service outage risk discussion	ASX to discuss risk and potential need to shut down markets during Monday rollback scenario when the clearing service is unavailable	Oct 2025 I&T WG	Dec 2025 TC & I&T WG	ASX	CLOSED
ITWG_19	Release 2 - AMQP Technical Focus Session	Arrange an AMQP technical focus session for Participants	Oct 2025 I&T WG	25 Nov I&T WG	ASX	CLOSED
ITWG_20	Release 2 - Technical documentation consolidation	ASX to review options to consolidate technical documentation into single source	Oct 2025 I&T WG	Dec 2025 I&T WG	ASX	CLOSED
ITWG_21	Release 2 - Timeline Checkpoint Survey Responses	Industry participants requested to submit timeline checkpoint survey responses by 7 November 2025	Oct 2025 I&T WG	Dec 2025 I&T WG	All Cohorts	CLOSED
ITWG_22	Release 2 - AMQP	ASX to revert on whether AMQP connectivity supports both solicited and unsolicited responses	Nov 2025 I&T WG	Dec 2025 I&T WG	ASX	CLOSED
ITWG_23	Release 1 – AMO Attestation	ASX to publish Release 1 attestation pro-forma documentation for AMOs	Nov 2025 I&T WG	Dec 2025 I&T WG	ASX	CLOSED

Appendix C - Closed Actions

#	Topic	Action	Raised	Due	Owner	Status
ITWG_25	CHESS Project & Future State Costs	ASX to revert on project pricing approach and future state BAU pricing roadmap	Nov 2025 I&T WG	Dec 2025 TC & I&T WG	ASX	CLOSED
ITWG_26	AWS to AWS Connectivity	ASX to revert with an update on AWS to AWS connectivity plans within Release 2	Nov 2025 I&T WG	Dec 2025 TC & I&T WG	ASX	CLOSED

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