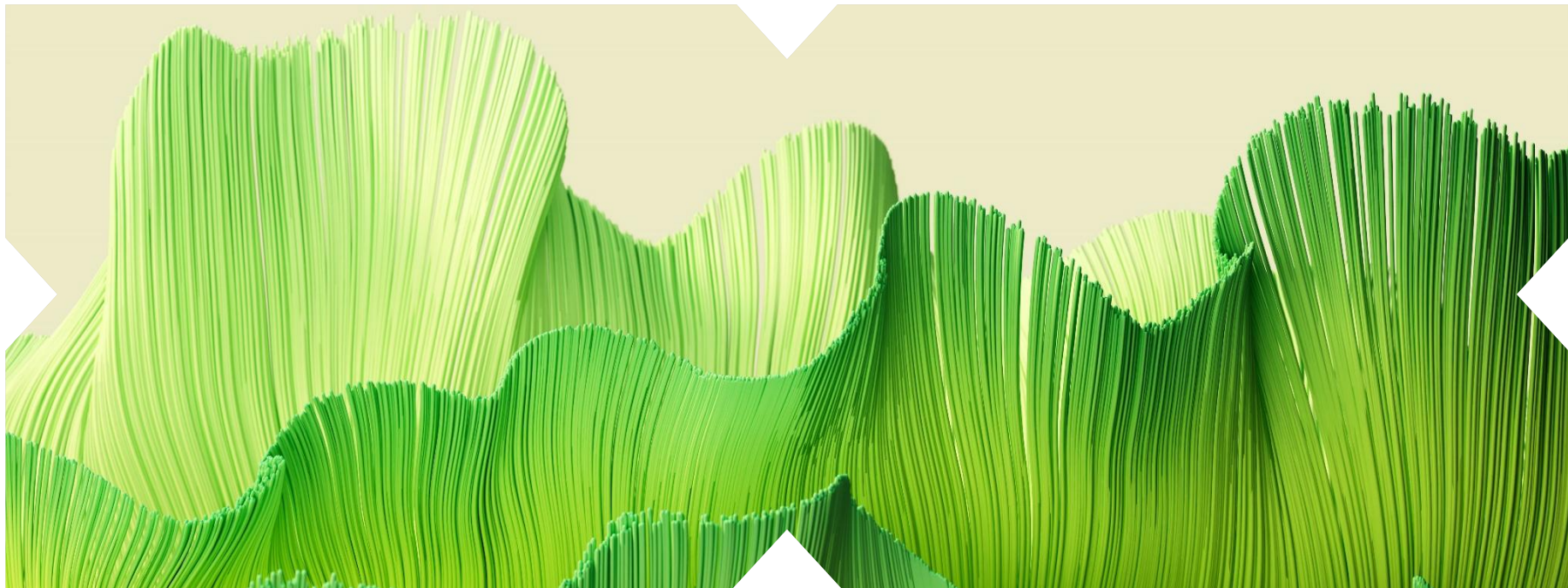


CHESS PROJECT

IMPLEMENTATION & TRANSITION WORKING GROUP

23 JULY 2026



Acknowledging Country

ASX acknowledges the Traditional Owners of Country throughout Australia. We pay our respects to Elders past and present.

Artwork by Lee Ann Hall
My Country My People



Housekeeping

Troubleshooting

- Please mute yourself when not speaking
- Please use the 'raise hand' feature on MS Teams if you would like to ask a question
- Please introduce yourself when talking for the benefit of all members
- Meeting is being recorded for the purposes of capturing decision and actions
- Dial in details (audio only):
- +61 2 7208 4607
- Phone Conference ID: 434 197 951#
- Presentation materials were distributed before the meeting and will be published on the website.

Important Information

Competition Law Reminder

Workshop members are reminded to have regard to their obligations under competition law.

In particular, please note that the Competition and Consumer Act prohibits a corporation from engaging with one or more persons in a concerted practice that has the purpose, effect or likely effect of substantially lessening competition.

Agenda

-
- 01** Welcome, Open Actions & Feedback

 - 02** ITE Activity & Industry Readiness Update

 - 03** Scope & Roadmap Update

 - 04** Accreditation Approach

 - 05** Release 2 Drop 4 Test Tooling

 - 06** Release 2 User Technical Documentation

 - 07** Forward Engagement

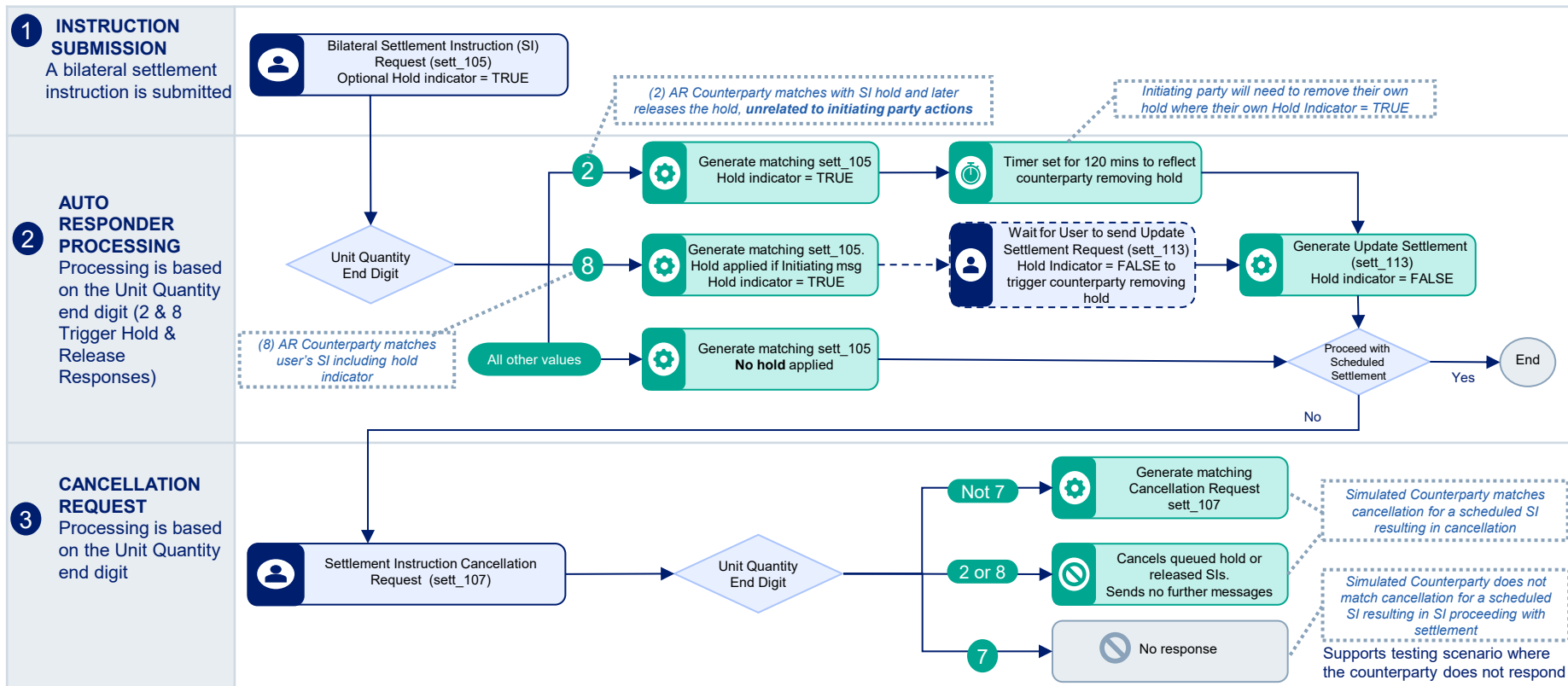
01 Welcome, Open Actions & Feedback

01 – I&T WG Open Actions

As of 16 July 2026

#	Action	Raised	Update	Status
ITWG_J01	ASX to update connectivity policy & provide supporting documentation to Software Providers	25 June I&T WG	Policy updates captured in Release 2 Drop 2 Release notes published 06 July 2026 and will be included in next update of Connectivity Guide	Propose to close
ITWG_J02	ASX to distribute Release 2 Drop 2 Test Kits ahead of Drop 2 release	25 June I&T WG	Test Kits distributed on 03 July 2026	Propose to close
ITWG_J03	ASX to confirm date of Release 2 Drop 2 release notes and Known Issues Log	25 June I&T WG	Release notes and Known Issues Log published 06 July 2026	Propose to close
ITWG_J04	ASX to issue readiness survey in early July to validate software provider relationships and delivery risks	25 June I&T WG	Survey issued 03 July 2026 – survey close date 31 July 2026	Propose to close
ITWG_J05	ASX to develop and release accreditation guide after Drop 5 technical documentation is complete; consider feedback on drop-by-drop release of exemption criteria	25 June I&T WG	Further update to be provided in 20 August I&T WG to accreditation guide approach	Open
ITWG_J06	Participants to inform ASX of potential or planned bulk transitions, scheduling of transitions required by March 2027, for completion by March 2028	25 June I&T WG	Remain open to solicit Participant updates until 20 August 2026 I&T WG	Open
ITWG_J07	Query to ASX as to the reasoning for the Drop 2 test tool Auto Responder for bilateral SI hold and release utilising a two hour timer compared to no timer in production	Post-25 June I&T WG	ASX to provide update in 23 July I&T WG (slides 8 & 9)	Propose to close

Bilateral Settlement Auto Responder (AR) introduced in Drop 2 and includes Counterparty match, hold and release responses and non-responses



01 –Bilateral Settlement Auto Responder Overview

Bilateral Settlement Auto Responder generates a matching bilateral settlement instruction (SI) when SI counterparty is designated UIC & HIN. Matching, Hold/Release and Cancellations is triggered based on the SI unit's end digit.

Bilateral Settlement Auto Response supports both batch and non-batch, Paid and Free of Payment SI's submitted through either the ISO or CHES UI channels

SI Units Last Digit	Purpose	Initiate SI with Hold	Cancel SI with Hold	Initiate SI WITHOUT Hold	Initiate Cancellation where SI has no hold
0, 1, 3, 4, 5, 6, 9 – Match (no hold)	Bilateral Matching only – with Cancellation Counterparty Response	AR Counterparty matches SI (sett_105) without hold	AR Counterparty matches the Cancellation and the SI does not settle	AR Counterparty matches SI without hold	AR Counterparty matches the Cancellation and the SI does not settle
7 - Match (No hold)	Bilateral Matching only – without Cancellation Counterparty Response	AR Counterparty matches SI without hold	AR Counterparty ignores (does not respond) to cancellation request, and the SI remains active (expected to settle)	AR Counterparty matches SI without hold	AR Counterparty never responds to cancellation requests & SI settles
2 – Timed Hold and Release	Bilateral Matching with Counterparty Hold – unsolicited Counterparty release	AR Counterparty matches SI and places their own hold, and later releases it	AR Counterparty matches the cancellation (whether hold has been removed or not) and SI does not settle	AR Counterparty matches SI and places their own hold, and auto releases it after 120 minutes	AR Counterparty matches the Cancellation and the SI does not settle
8 –Matches User's Request	Bilateral Matching with Counterparty Hold – triggered Counterparty release	AR Counterparty matches SI with hold, and: Option 1: If user sends SI update (sett_113) to release hold, AR will match release. Option 2: If user does not send SI update (sett_113) to release hold, SI will remain on hold until cancelled	AR Counterparty matches the cancellation (whether hold has been removed or not) and SI does not settle	AR Counterparty matches SI without hold	AR Counterparty matches the Cancellation and the SI does not settle

02 ITE Activity & Readiness Update

02 – Software Provider Readiness Dashboard

Software Provider readiness remains on track, with all providers connected and testing underway as focus shifts to broader message coverage, increasing message volumes, and commencing Drop 2 messages.

Drop 1 ISO Message Testing

- Drop 1 message testing progressing across the industry, with most Software Providers actively testing multiple workflows. Core account creation and maintenance scenarios are being tested broadly across the industry, demonstrating continued progression through foundational Drop 1 capabilities.
- On track: All 24 Software Providers (SPs) have sent at minimum 1 successful message/workflow; with the average SP covering ~70% of initiated messages.
- A subset of SPs (7) have completed testing on a single message.

Drop 2 ISO Message Testing

- Early stages with Drop 2 Release deployed 6 July, there has been limited activity with half of Software Providers commencing testing, focused on Drop 1 messaging

Observations

- Initial settlement messages (sett_105) from SPs were not uplifted to the D2 schema in accordance with MyStandards/[UTD Message List with Change Log](#)

Software Provider (SP) Readiness Metric	Impacted Milestone	Measure	On Track (Start measuring)	At Risk (if not completed)	Requires Remediation (if not completed)	Status
SP Readiness self-assessment	Overall timeline	Software Provider to indicate how they are tracking to milestone metrics	Software Provider to regularly indicate status through bilateral meetings / ad-hoc communications*			Ongoing
Drop 1: Commence testing messages	Software Provider Build & Test	Commence testing Drop 1 ISO messages: Account creation & modification (acct_001, acct_003), Report Requests (rptg_601, rptg_602), Unilateral Settlement Instructions (sett_105)	30 Mar 26	29 May 26	31 Jul 26	All Commenced
Drop 2: Commence testing messages	Software Provider Build & Test	Commence testing Drop 2 ISO messages: TFN/ABN advice (acct_012), new Settlement Instruction Creation incl. bilateral, holds, batch, linking (sett_105), Settlement Instruction Update Request (sett_113), Settlement Instruction Cancellation Request (sett_107)	6 Jul 26	31 Aug 26	30 Oct 26	In Progress

Software Providers ^A	Milestones – As at 20 July 2026		
	Engagement	Commence Drop 1 Messages	Commence Drop 2 Messages
SP1		Commenced	Commenced
SP2		Commenced	
SP3		Commenced	
SP4		Commenced	
SP5		Commenced	
SP6		Commenced	
SP7		Commenced	
SP8		Commenced	
SP9		Commenced	
SP10		Commenced	
SP11		Commenced	
SP12		Commenced	
SP13		Commenced	Commenced
SP14		Commenced	Commenced
SP15		Commenced	Commenced
SP16		Commenced	
SP17		Commenced	
SP18		Commenced	
SP19		Commenced	
SP20		Commenced	
SP21		Commenced	
SP22		Commenced	
SP23		Commenced	
SP24		Commenced	

Completed milestones: ITE2 AMQP Connectivity (Registry & Participant Software Providers)

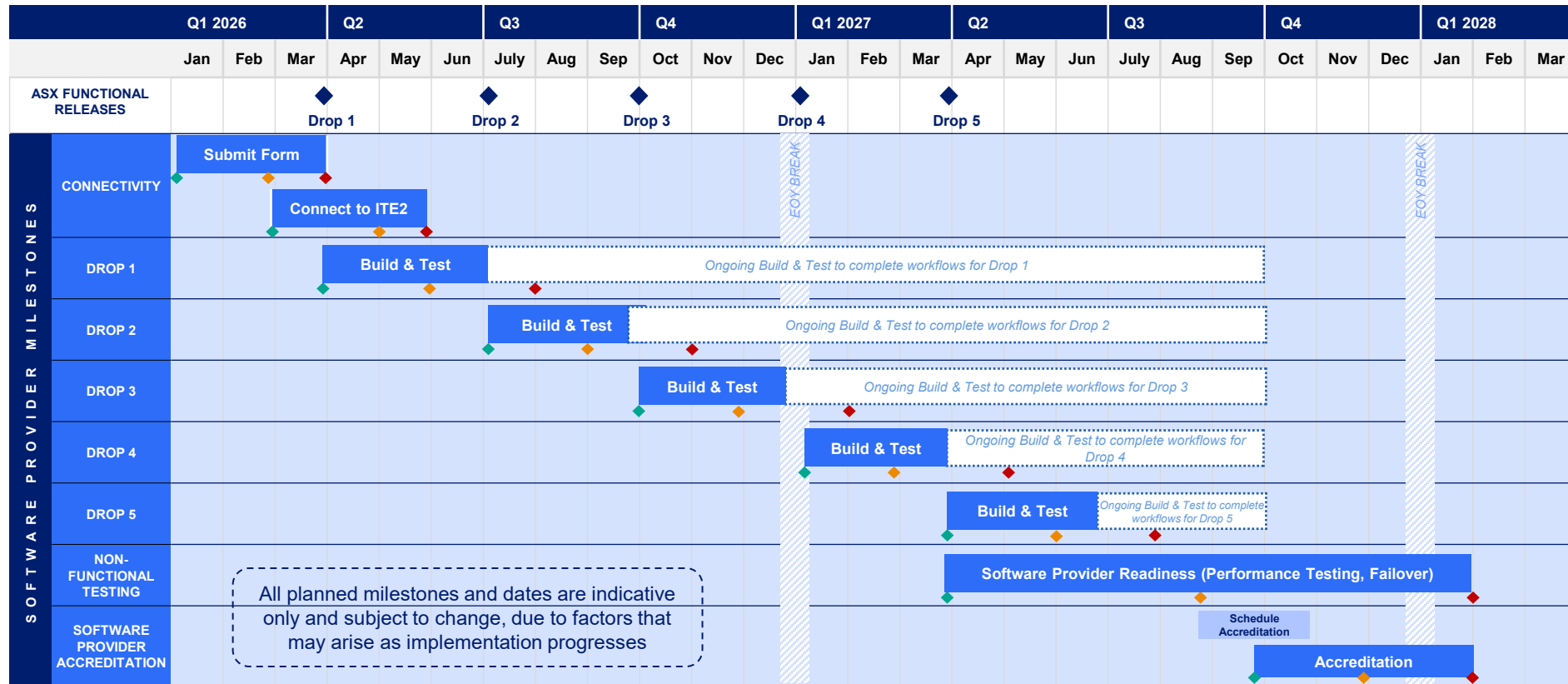
^AThe number of Software Providers (SPs) are subject to change – Payment Provider (PP) SPs will be onboarded inline with PP Milestones

Risk	Rating
Industry Materialised Schedule Risks	

*Software providers are requested to notify ASX if their own program of work status declines to a level where they assess there is a risk in failing to meet milestone metrics

02 – Recap CHESS Release 2 Software Provider Milestone Metrics

To manage Industry schedule risks that impact Software Provider (SP) Accreditation Readiness, SP Drop activity monitored and reported against agreed milestone metrics which include commencing Build & Test of Drop Messages within ~2 months of Drop Deployment



◆ On Track
 ◆ At Risk
 ◆ Requires Remediation

Note: Separate schedule for CHESS User Readiness and Inflight Migration Testing will be shared prior to the phase

Software providers are requested to notify ASX if their own program of work status declines to a level where they assess there is a risk in failing to meet milestone metrics.

02 - Software Provider Coverage Dashboard

 As at 20 July 2026


ENGAGEMENT
24 / 24
TRACKING GREEN

INDUSTRY SCHEDULE
RISK STATUS
24 / 24
TRACKING GREEN



D1 ACTIVITY

4540 MESSAGES

24/24 COMMENCED AT
LEAST 1 MESSAGE

ON TRACK

D2 ACTIVITY
604 MESSAGES
 4/24 COMMENCED AT LEAST
 1 MESSAGE
IN PROGRESS

Software Providers A	DROP 1 MESSAGE COVERAGE					
	Overall Status – D1 Messages	Account creation (acct_001)	Account modification (acct_003)	HBAL Reporting Request (rptg_601)	Account Notification Reporting Request (rptg_602)	Settlement Instruction Creation (sett_105_01)
SP1						
SP2						
SP3						
SP4						
SP5						
SP6						
SP7						
SP8						
SP9						
SP10						
SP11						
SP12						
SP13						
SP14						
SP15						
SP16						
SP17						
SP18						
SP19						
SP20						
SP21						
SP22						
SP23						
SP24						

DROP 2 MESSAGE COVERAGE				
Overall Status – D2 Messages	Settlement Instruction Creation (sett_105_02)	Settlement Instruction Cancellation Request (sett_107)	Settlement Instruction Update Request (sett_113)	TFN/ABN Advice (acct_012)
				
				
				
				
				

[^]The number of Software Providers are subject to change ^{*}Commenced all initiated ISO messages listed on the dashboard only

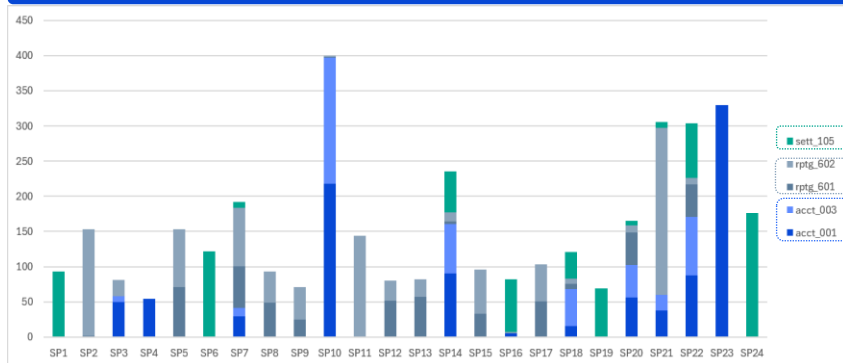
☐ Not Started
 ☒ Commenced - In progress
 ● Successful message received
 On track At Risk Requires Remediation

02 - Software Provider Activity Dashboard

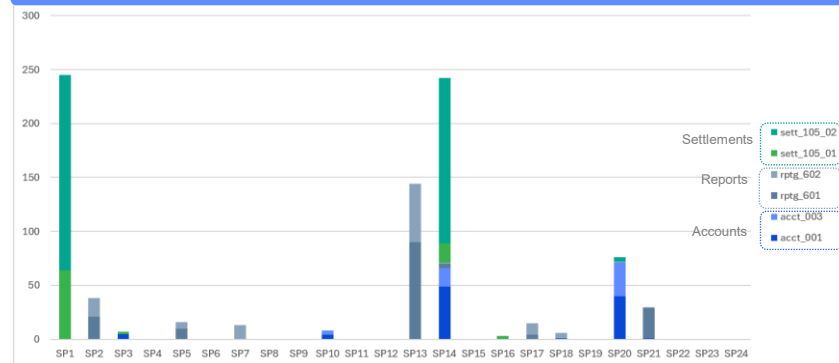
As at 20 July 2026

SPs initiated an average of ~189 ISO messages for Drop 1, largely driven by staggered onboarding activities and remediation of non-conformant/rejected messages. 87% of Drop 2 testing is driven by 3 SPs. The next phase will focus on driving higher volumes and broader message coverage

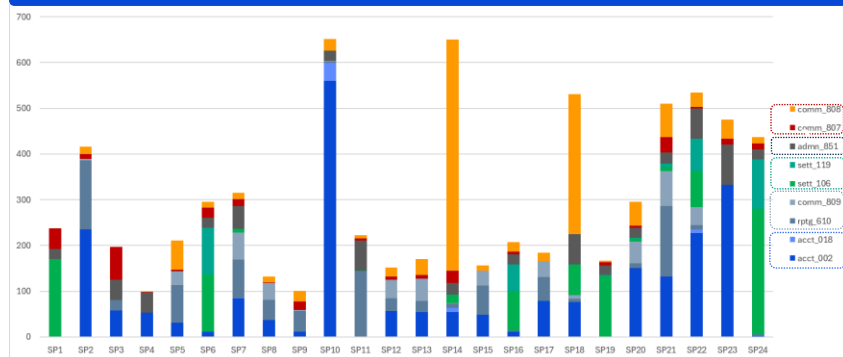
END OF DROP 1 TESTING - INCOMING MESSAGES



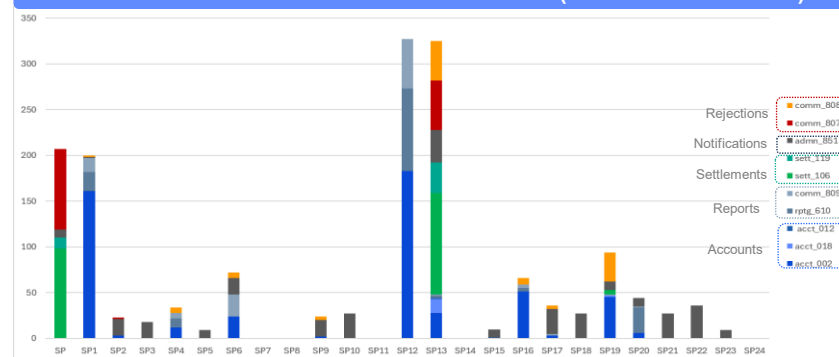
DROP 2 TESTING - INCOMING MESSAGES (D1 + D2 MESSAGES)



END OF DROP 1 TESTING - OUTGOING MESSAGES



DROP 2 TESTING - OUTGOING MESSAGES (D1 + D2 MESSAGES)



02 – Payment Provider Readiness Dashboard

Proposed Milestone Metrics for Payment Providers

Payment Provider only SP ITE2 Connectivity

- Payment Provider (PP) messages and AMQP channel for PPs planned to be delivered in Drop 4, SWIFT channel for PPs planned to be delivered in Drop 5
- PP ISO20022 messages planned to be channel agnostic with the same message structure accepted via either channel (AMQP or SWIFT)
- There is an opportunity for Payment Providers intending to interface via SWIFT to derisk their delivery and commence their Drop 4 build during the Drop 4 testing window via AMQP, progressing to SWIFT for connectivity at a later stage
- ASX will discuss connectivity and channel approaches with PPSPs to confirm their channel approach.

Payment Provider Readiness Metric	Impacted Milestone	Measure	On Track (Start measuring)	At Risk (if not completed)	Requires Remediation (if not completed)	Status
SP Readiness self-assessment	Overall timeline	Software Provider to indicate how they are tracking to milestone metrics	<i>Software Provider to regularly indicate status through bilateral meetings / ad-hoc communications*</i>			Ongoing
CHES R2 ITE Application Form Submitted	ITE2 Open	Receipt of completed Application Form with information completed to provide network access and create test kits ahead of ITE2 Open.	31 Aug 26	30 Sept 26	31 Oct 26	Not Started
AMQP ITE2 Connectivity	Software Provider Build & Test	SP installed certificates and test successful connection to AMQP & login to CHES UI, ready to commence build and test phase.	30 Sept 26	30 Nov 26	15 Dec 26	Not Started
AMQP Drop 4 – Commence Testing Messages *	Software Provider Build & Test	Commence testing Drop 4 ISO messages	Jan 27	Mar 27	May 27	Not Started
SWIFT Connectivity and commence testing Drop 4 messages	Software Provider Build & Test	SP test successful connection to SWIFT & Commence testing Drop 4 ISO messages	Apr 27	Jun 27	Aug 27	Not Started
Drop 5 – Commence Testing Messages * - AMQP & SWIFT	Software Provider Build & Test	Commence testing Drop 5 ISO messages	Apr 27	Jun 27	Aug 27	Not Started

* Drop 4 & Drop 5 Commence Message Testing Dates aligned with all Software Provider Milestone Metric dates for Drop 4 & 5 Commence Message Testing

02 – Testing Drop 2 Messages: Updates, Changes and Samples

Identifying changes to Drop 1 Messages to update message to new version to complete testing

**Drop 2
CHESS
UTD**

Navigate to Drop 2 CHESS UTD > Change Tracking
> Release Summary - Messaging, Channels and
Cross-References and Comparisons

Messages List with Change Log

Drop 2 message changes compared to Drop 1:

- [Drop 2 CHESS UTD](#) > Messaging > ISO 20022 Message Collection > [Message List with Change Log](#)

ISO Message Details

Scroll down to **Message Change Log** section

- **Change Summary-** list the message changes for the updated version
- **Comparison Log-** message comparison file from MyStandards of the message changes

Release Summary - Messaging, Channels and ISO 2022 Message Collections

How to use the release summary and status descriptions
For changes by message, see [Message List with Change Log](#)

ISO 2022 Message Collections

Page	Drop 2	v2.1	v2.2	v2.3	v2.4	v2.5	v2.6	v2.7	v2.8
UTD v2.8 01 Dec 2025 Compare d to Drop 1.2	Rev 29 Dec 2025	Rev 29 Jan 2026	Rev 15 Feb 2026	Rev 03 Mar 2026	Rev 02 Apr 2026	Rev 11 May 2026	Rev 15 Jun 2026	Rev 15 Jun 2026	Rev 30 Jun 2026
Settlement Message Collection									
MC - Bilateral Settlement Instruction Creation - Non-Batch	NEW	REVISED			REVISED				
MC - Unilateral Settlement Instruction Creation - Non-Batch	NEW	REVISED			REVISED		REVISED		
MC - Bilateral Settlement Instruction Creation - Batch	NEW	REVISED			REVISED				

NEW **UPDATED** **NO CHANGE**

[illegible]

setl_x05_msgs_023 - Settlement Instruction Request

Home Data Tools MyStandard

Message Specification

Message Name	ASX Message ID	ISO 20022 Basic Message	Message Type	Sender	Receiver
Settlement Instruction Request	setl_x05	setl_x05	Request	ASX	Participant

Message Description

Message Specification

Change Summary

Comparison Log

ASX Message Name: Message version increments with each update

Under 'Message Change Log', link to MyStandard message details- including sample message

Comparison Log

02 – Known Issues Log Impacting Software Providers

Core Drop 2 functionality is operational for industry testing. New known issues relate to special characters and incorrect tag value populated in responses

Ref ID	Issue Summary	Impact	Workaround	Impacted Cohort	Scheduled Resolution
CHR-31753 (Updated)	ISO Messages & CHESS UI Accounts: Use of special characters in Address field causes issues with Address Line, and may impact response message	CHESS UI & ISO: Entering special characters (including commas, square brackets) in the address may result in issues with the address line field, which may impact the ISO message response	In the interim, users should avoid using special characters in these fields in both the CHESS UI and/or ISO messaging	Registry, Participant, Software Provider	Drop 3
CHR-44541	ISO Messages: An incorrect reason code may appear in failed settlement notifications	Users may receive a Status Advice notification with the incorrect reason code, including sett_106 messages with the incorrect reason code of LINK instead of LACK, where contingent linked (WITH) settlement fails settlement due to insufficient securities	No workaround. Users should be aware of the issue	Participants, Software Providers	Drop 3
CHR-45934	ISO Messages: Headers for some messages in the response queues may be missing tags/tag values	Some messages retrieved from response queues may be missing asxBizMsgldr and asxBizSvc tags from their header payloads. No impacts to payloads from the message body.	CorrelationID values from the headers of response messages can be used to identify/join response message to the request message.	Registry, Participant, Software Provider, Payment Provider	Drop 3
CHR-46005	ISO Messages: The comm_810 event notification message is incorrectly populated as 810.001.02 instead of 810_001_02	User software may not be able to read the comm_810 message without temporary changes when the <BizSvc> field is populated with the period separated value of 810.001.02.	<i>Issue has been resolved</i>	Registry, Participant, Software Provider	Closed - 23 July 2026

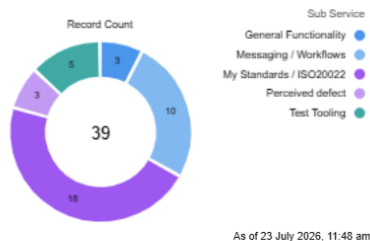
New issues added to the Known Issues Log since the previous I&T. Source: [CHESS Release 2 Known Issues Log](#)

02 – ITE2 Support Requests

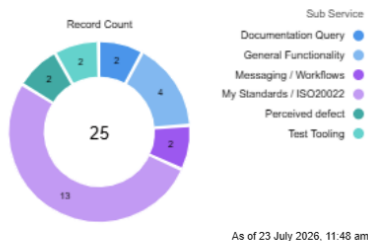
Support requests remain steady and manageable, with no concerns regarding the volume of open cases or case ageing.

Functional Cases

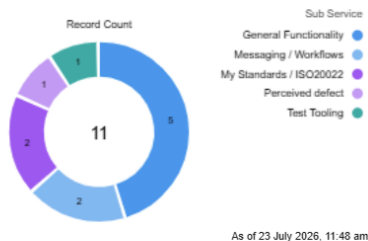
Functional Cases Last Month



Functional Cases This Month



Functional Cases Open



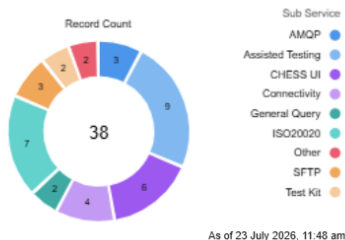
Operational Support

Case volumes declined from the previous month. Enquiries were primarily related to:

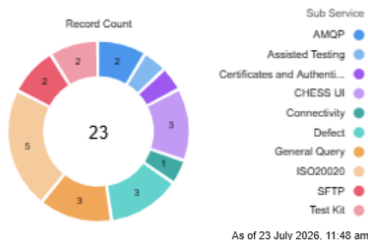
- My Standards / ISO20022 Clarifications
- Messaging / Workflows
- General Functionality

Technical Cases

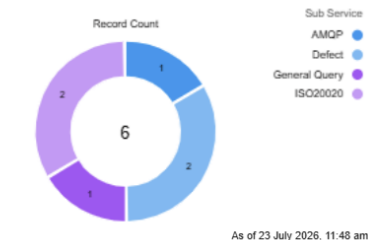
Technical Cases Last Month



Technical Cases This Month



Technical Cases Open



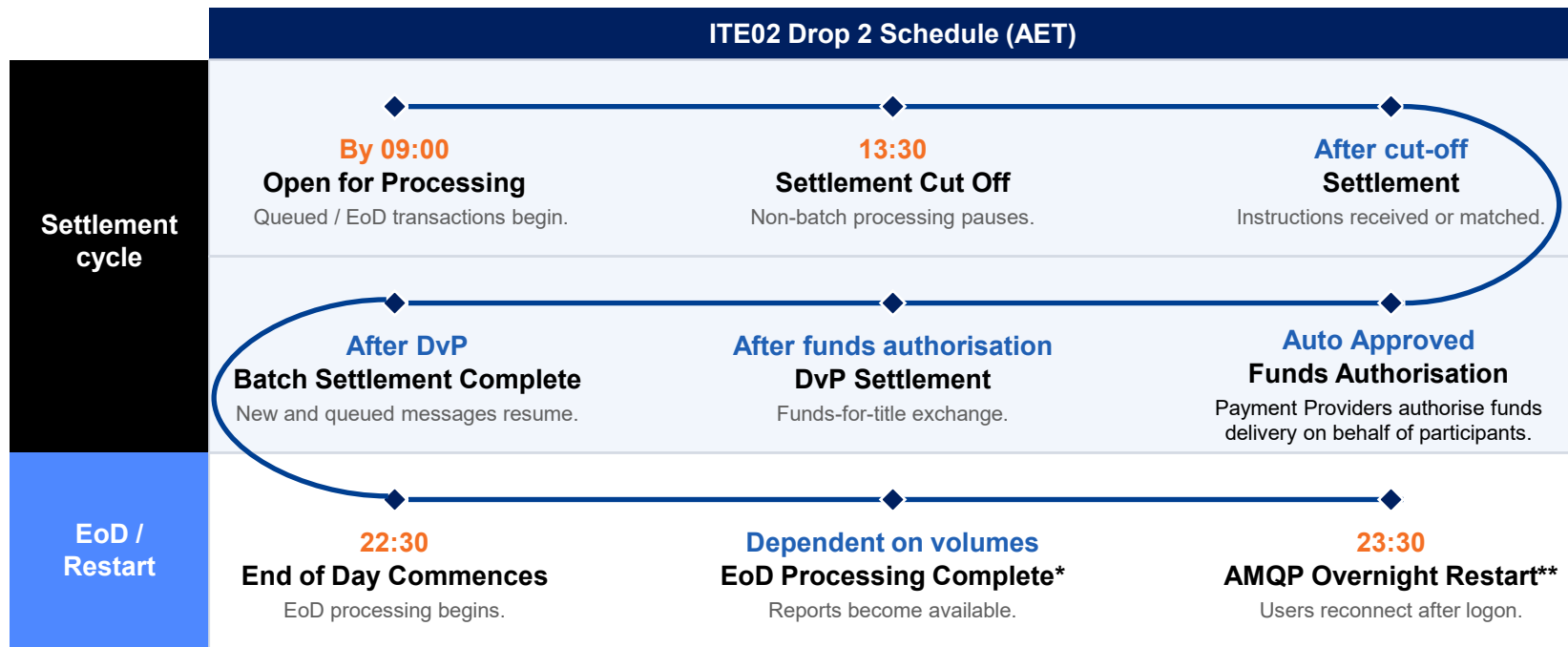
Technical Support

Case volumes declined from the previous month. Enquiries were primarily related to:

- Drop 2 test kit data
- Missing/unexpected messages
- Incorrect formatting of comm_810

02 - Test Environment Operating Schedule

Sequence of events



*Some messages may be processed after EOD processing is complete, subject to change

**AMQP is subject to a maintenance window between 10:00 to 12:00 on Sunday

03 Scope and Roadmap Update

03 – CHESS Release 2 Scope Roadmap

Confirmed as at 9 July 2026 Technical Committee

	Drop 1	Drop 2	Drop 3	Drop 4	Drop 5	Drop 6
Feature Scope	- Participant and Registry/issuer Setup - Accounts and holdings - Unilateral non-batch instructions - Account and holding balance reporting	- Settlement instructions - Batch settlement (excluding payments) - Pass-through investor data	- Trade registration & netting - Issuer sponsored processes - Cum entitlement balance and holding movement reporting - Claims and adjustments - Corporate actions tranche A (cash)	- Change of controlling Participant & portfolio transfer - Holding adjustments - Batch Payments - Batch exceptions (including default management and backout) - RITS batch integration - Corporate actions tranche B (securities)	- ETO/CMM collateral - Daily margin advice - Offer administration facility - Corporate action elections without payment - Corporate action elections with payment - Corporate actions tranche C (remaining) - RITS RTGS integration - SWIFT for Payment Providers	- Bug fixes and CRs - Additional ASX internal operational and business processes
User Journeys	Participants can test the full account lifecycle (create & update, lock and cancel) Participants can perform simple transfers between accounts they administer Registries and Participants can receive account and holding balance reports	Participants can match and schedule settlement instructions Participants can settle instructions in a daily batch (excluding payment provider and payment services flows), including unit failure Participants and Registries can test pass through investor data	Participants can receive market trades in ISO 20022, novate, net and schedule for settlement Participants and Registries can test issuer sponsored flows Participants and Registries can receive corporate action and holding movement reporting Participants obligations are adjusted to account for fails and adjustments Participants can reserve balances and specify trust amounts	Participants can perform change of controlling Participant and portfolio transfers Registries can process corporate actions including performing holding adjustments Payment providers can manage payment facilities and authorise funds for batch payments Participants and Payment Providers can test batch settlement processes (such as, backout, cancellation and close-out)	Participants can lodge non-cash collateral and ETO cover and adjust margin Participants and Registries can test takeovers, buybacks and bank account communications Participants and Registries can test option elections without payment (DRP/BSP) Participants and Registries can test option elections with payment (Rights, SPPs) Participants can test non-batch payment processes	<i>To be determined</i>
Status	- Technical documentation published - Drop 1 Software Provider Build & Test phase commenced 30 March 2026	- Technical documentation published - Drop 2 Software Provider Build & Test phase expected to commenced early July	Technical documentation published	Technical documentation expected to be published in June 2026	Industry engagement in progress via BDWG and ISOWG	<i>To be determined</i>

↔ Movements between drops
 ♦ Scope clarifications

Blue denotes an update since last presented
 Indicative roadmap – subject to change

03 – CHESS Release 2 Industry Change Requests – June 2026

As at July 2026

ASX ID	Area	Description	Target Delivery Drop	Status
CRA-3828	Accounts	Restrict Registration details to prevent special characters <, >,	Drop 3	Planned
CRA-4101	Novation	Changes to incorporate guidance around implementation of house / client segregation for the treatment of crossings and informational trades	Drop 4	Planned
CRA-4102	SRN Enquiry Validations	Revise the validation criteria for SRN Enquiries	Drop 4	Planned
CRA-3800	Connectivity	Support SWIFT channel for payment providers	Drop 5	Planned
CRA-4028	Settlement Instructions	Addition of new settlement instruction fields – Trade Amount, Executing Broker Amount, Consumption Tax	Drop 5	Planned

Blue denotes an update since last presented

04 Accreditation Approach

04 – Recap Software Provider Accreditation Exemption Requests

Prior to the publication of the Accreditation scenarios in the R2 Accreditation Guide, Software Providers may submit exemption requests based on information available in the User Technical Documentation

Software Provider software is expected to handle all message types & values for its software type for production management of edge cases, exceptions, and future CHES User process changes. Accreditation verifies conformance to technical requirements & specifications.

Where CHES Users do not perform a specific function/scenario or perform a function/scenario in low volumes and have an alternative approach to managing the process, exemptions may be raised for consideration.

Exemption requests expected to be grouped into the following 3 approaches:

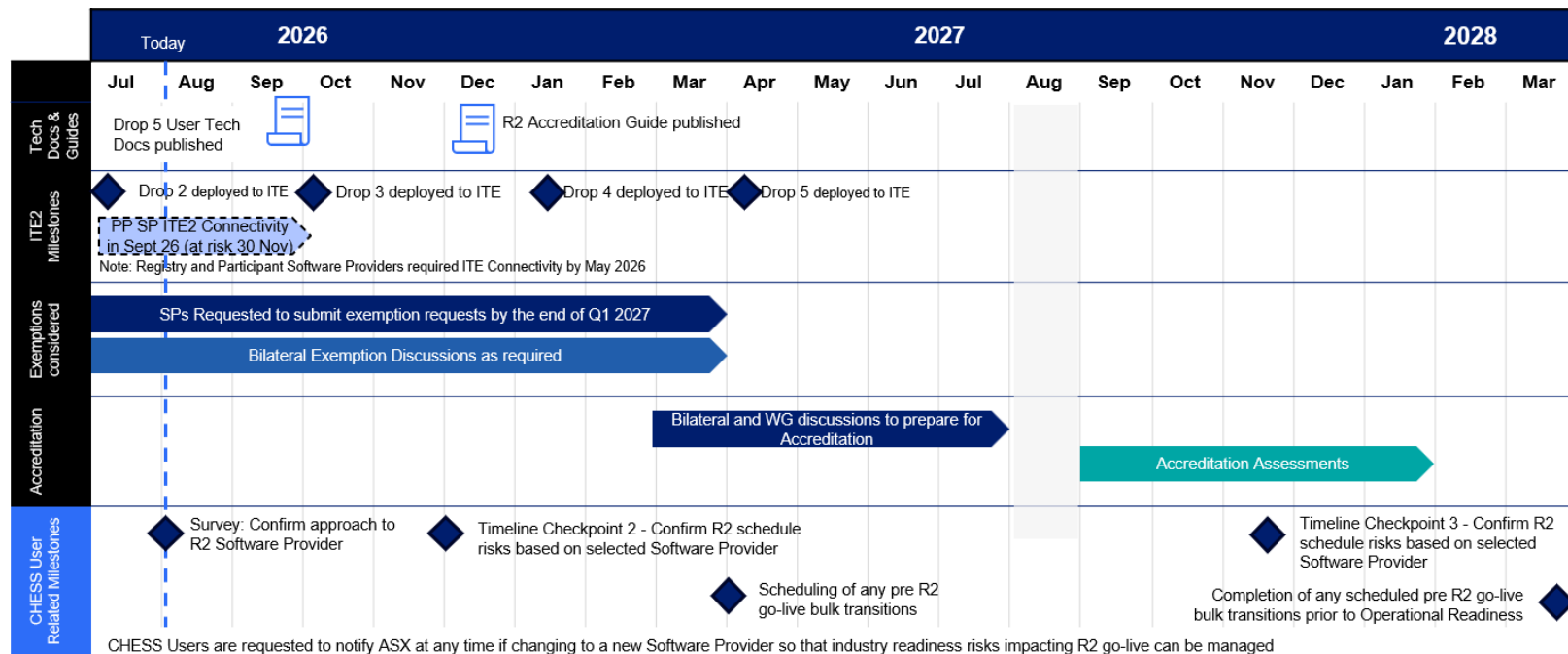
Functional Drop		
Drop 1	Drop 2	Drop 3
Drop 4	Drop 5	
Message scenario exemptions requested		
ASX Message ID (e.g. acct 001)	Message Scenario (if applicable)	Exemption Request Details & Rationale
1.<Insert Msg Number>	<Insert "All Scenarios">	Entire Message & all associated workflows requested for exemption <insert details>
2.<Insert Msg Number>	<Insert tag/field scenarios>	Field/tag all values and associated workflows requested for exemption <insert details>
3.<Insert Msg Number>	<Insert tag/field specific scenarios>	Field/tag specific values and associated workflows requested for exemption <insert details>



Software Providers are encouraged to attach an excel file to their exemption form request if more space is required to provide the details and rationale of the request

04 – Recap Managing Industry Schedule Risks

The July 2026 CHESS User survey aims to confirm that all planned Software Providers for R2 Go-Live are connected to ITE2 and tracking towards industry accreditation timeframes



 Timeline checkpoints and bulk-transition scheduling milestones aim to identify and manage any Release 2 Go-Live software risks and confirm that all in-scope go-live processes are accredited.

04 – Additional Information for Accreditation Exemptions

Industry accreditation clarifications requested to date

1) Settlement Operating Rules

Accreditation is one of the processes performed by ASX Settlement to administer S.O.R 4.7.1

Validating software meets the technical requirements of CHES Release 2 pre (production) commencement.

2) Response Message Exemptions

ASX will always send system generated response and notification messages to AMQP queues

ASX expects exemption requests for Request Messages not planned to be initiated from Software Provider Software, aligning with Accreditation Scenarios.

As a response/notification message will be generated by CHES Release 2 and transmitted to the users AMQP queue, and response messages are common across many workflows/scenarios, ASX does not expect exemption requests for response/notification messages.

3) Approved Exemptions

Approved exemption conditions may require completion of a modified accreditation scenario

ASX plans to group as many functions together as possible in an accreditation scenario to minimise number of SP scenarios.

Approved exemptions may require a revised accreditation scenario to be completed to verify other functions within a planned scenario.

4) Accreditation Scenario details

R2 Accreditation Guide planned to be published in December 2026

ASX plans to inform Implementation & Transition Working Group of draft scenarios when documented iteratively between August and December 2026.

04 – Accreditation Exemptions - further information

Example Exemption Request

Hypothetical Scenario

A Software Provider for a Participant who manages institutional business through a Nominee Account requests exemption from completing scenarios where a 'sponsored account' is used, as they do not manage sponsored accounts in production.

Field / tag specific value example:

ASX Message ID	Message Scenario	Rationale
acct_001	Scenarios where the "Identification" Tag/field value is 'SPSD'	<Insert Organisation Name> using this software in Production do not create sponsored accounts. Only ACCU, SETT, and DRCT accounts are managed by the software, with no changes planned for the future and controls available to prevent the transmission of Sponsored Account requests in production
acct_003	Scenarios where the "Identification" Tag/field value is 'SPSD'	<Insert Organisation Name> using this software in Production do not create or maintain sponsored accounts. Only ACCU, SETT, and DRCT accounts are managed by the software, with no changes planned for the future and controls available to prevent the transmission of Sponsored Account requests in production

Note:

Given there will be numerous acct_001 & acct_003 functions to assess and they will be merged into common Accreditation scenarios – if approved, the exemption approval condition would likely be to complete all 'SPSD' scenarios on a 'DRCT' account as opposed to not completing the scenario at all.

Approval conditions will be determined for each software provider on a case-by-case basis.

05 Release 2 Drop 4 Test Tooling

05 - Release 2 Drop 4 Planned Tooling & Data

ASX is proposing the following tooling, data and scheduled events to support Software Provider build and test activities for Release 2 Drop 4



Feature Scope

- Change of Controlling Participant & Portfolio Transfer
- Holding adjustments
- Batch Payments (Payment Providers)
- Batch exceptions (including default management and backout)
- Corporate actions tranche B (securities)



Test Kit

Test Kits from Drop 4 to be enriched to incorporate:

- Additional Settlement Participant/ UIC
- Additional environment Payment Provider and Trading and Settlement Participant to test default management process
- New securities and additional security types to support Corporate Action testing



Tooling Provided

- **Bilateral Portfolio Transfer Auto-Responder** acts on behalf of the existing Controlling Participant, enabling Software Providers to test transfer authorisation workflows without requiring a Counterparty Participant
- **Payment Provider Assisted Process** by ASX Ops to generate settlement transactions, enabling Payment Providers to validate payment approval and decline workflows
- Scheduled **Corporate Actions calendar**

05 - Drop 4 Planned Test Tooling Approach

Planned testing capabilities to support Drop 4 user journeys and reduce dependency on counterparties

User Journey	 Test Kit	 Tooling	 ASX Ops Assisted Process
 1. Bilateral Portfolio Transfer	Users can use test Participants included in Test Kit, including the new additional Participant	Bilateral Transfer Auto-Responder Tool Automates authorisation responses for Bilateral Portfolio Transfer requests, enabling end-to-end workflow testing without a counterparty participant	N/A
 2. Change of Controlling Participant	Users can use test Participants included in Test Kit, including the new additional Participant	N/A	N/A
 3. Corporate Actions (tranche B –Securities)	- New securities - New Participant UIC added	N/A - Scheduled corporate actions calendar	N/A
 4. Payment Providers: Batch Payments (Batch Settlement Funds Authorisation)	- Proposed to include 5 Participants/UICs in Payment Provider Test Kits, covering both debits and credits to authorise - Each Participant will be linked to a unique Payment Facility	N/A	- Payment Provider sends request to ASX to schedule testing - Supports Payment Provider testing by processing trade file and generating settlement transactions for Payment Provider to authorise
 5. Create/Update/Cancel Payment Facility	N/A	N/A	- Payment Provider sends request to ASX to schedule testing - Supports Payment Provider testing by effecting the changes to receive notification message

05 - Release 2 Drop 4 - Corporate Actions

Drop 4 plans to introduce security Corporate Action events, alongside the existing Corporate Action calendar introduced as part of Drop 3

Event Code	Event Name	Description
BONU	Bonus	Distribution of additional securities to existing holders
RHDI	Renounceable Rights Issue Distribution	Allocation of renounceable rights to existing holders, which can be traded
SPLF/SPLR	Reconstructions	Capital restructuring events such as splits or consolidations
RHTS	Non-Renounceable Rights Issue	Allocation of rights that cannot be traded and must be exercised or lapse
EXRI	Renounceable Rights Exercise	Exercise of renounceable rights into underlying securities
PPMT	Calls	Payment requests on partly paid securities
EXWA	Warrant Rollovers	Extension or rollover of existing warrants into new warrants

- The calendar for these Corporate Actions is intended to be published as part of Release Notes
- The planned approach is to:
 - Create two new securities for each corporate action event - events scheduled on an alternating fortnightly cycle.

06 Release 2 User Technical Documentation

06 – Release 2 Drop 4 User Technical Documentation

Drop 4 User Technical Documentation was published in early-July 2026 and can be accessed on the [CHESS Release 2 landing page](#).

A comparison of the business workflows and functions with the previous iteration of the CHESS Project can accessed [here](#).

Drop 4 UTDs New Features

Settlement

- Delegated Authority
- Participant Initiated Settlement Instruction Cancellation Request
- Position Realignment
- Batch settlement payment process expanded
- Cancellation and Restart of Batch Settlement
- Provision of shortfall information in settlement failure notifications

Subregister

- Uplift for passthrough investor data
- ASX Operations Initiated Conversions
- Change of Controlling Participant
- Portfolio Transfers

Corporate Actions

- Claims for corporate actions
- Holding Adjustments
- Reconstructions

Reporting

- Unsolicited Holding Balance (HBAL) Report
- Participant Settlement Transaction Summary Report

Drop 4 UTDs New Messages (10)

- sett_138
- rptg_612
- hold_220
- hold_221
- hold_222
- hold_223
- hold_224
- hold_227
- hold_228
- hold_229

06 – Release 2 User Technical Documentation Revisions

Changes and updates to UTDs as at 16 Jul 2026

Drop	Page	Summarised Changes
2, 3, 4	MC - Account and Holder Modification	acct_003 : Added Account Status; Added Extended Party Role; Reordered the message elements as per the ISO20022 acmt_003 message structure.
2, 3, 4	MC - Account and Holder Lock/Unlock	acct_003 : Account Status Reason; Account Locking - SNCO removed from participant options, only available for ASX Operations; Removed reasons for ASX Operations, only uses the User Interface, not ISO messages.
2, 3, 4	MC - Account Notification to Issuer (Registry)	acct_002 : Added Related Transaction Identifier.
2, 3, 4	MC - Bilateral Settlement Instruction Creation - Batch;	sett_110 : Added Settlement Amount; Settlement amount currency; Credit / Debit indicator; missing attribute - Receiving settlement parties - party 2.
	MC - Bilateral Settlement Instruction Creation - Non-Batch	sett_117 : Clarification - Transaction identifier guideline.
4	Batch Settlement Overview; Broadcast Event Notification;	Added missing content from Drop 4. Broadcast Event Notification for: Batch Settlement Delay; Unforeseen Event Notification.
	MC - Broadcast Event Notification	comm_810 : Summary added Registry to list of receivers.
3, 4	MC - ASX Operations Initiated Market Obligations Adjustment / Cancellation	sett_106 : Account servicer transaction identifier - Guidelines updated.
	MC - ASX Operations Initiated Unilateral Settlement Instruction/Claims Cancellation	

06 – Release 2 User Technical Documentation Revisions

Changes and updates to UTDs as at Rev 16 Jul 2026

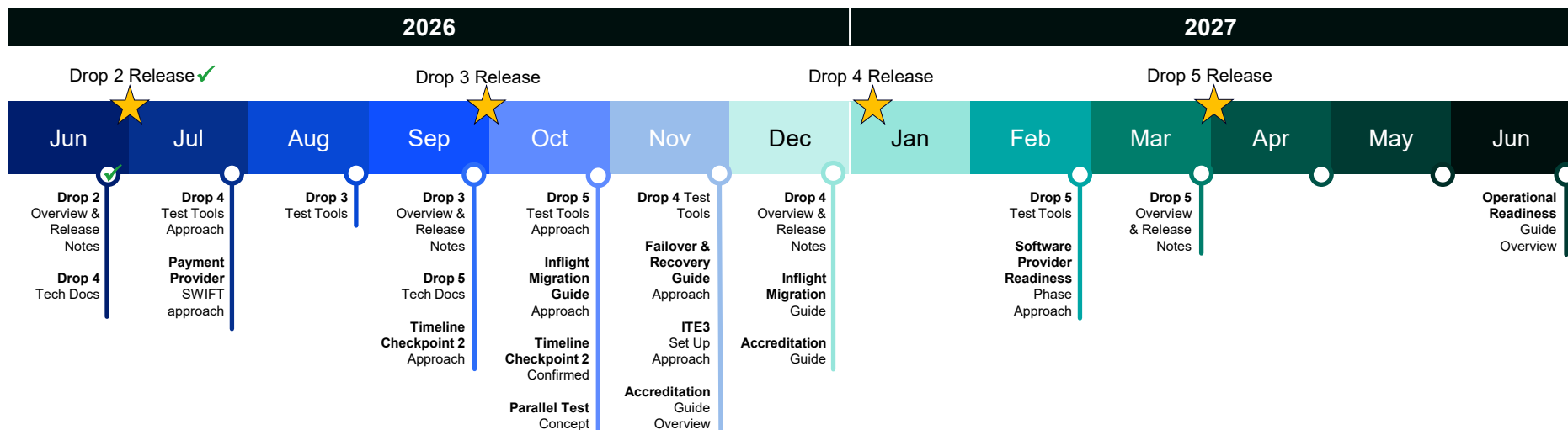
Drop	Page	Summarised Changes
4	MC - Settlement Instruction Update	sett_113 : Added Hold Reason.
2, 3, 4	TM - Message Sequence	Added TM - Message Sequence page for clarification.
4	MC - Claims Processing for Securities Distribution and Transformation	sett_106: Added new table Settlement Instruction Status Advice (sett_106) - Original Settlement Instruction Cancellation. Existing sett_106 table renamed to: Settlement Instruction Status Advice (sett_106) - System Generated Settlement Instruction (Claims). UML Updated - Figure 2 - Claims - Transformation Free of Payment.
2, 3, 4	MC - Bilateral Settlement Instruction Cancellation	Updated UML: Added OR Cancelled to SI Settled in full OR Failed & not-rescheduled.

07 Forward Engagement

07 – Indicative Forward Engagement Calendar

	July 2026	August 2026	September 2026
Technical Committee	9 July • CHES Release 2 Software Provider Build and Test Phase • CHES Release 2 Drop 2 Overview • CHES Release 2 Drop 4 UTDs • Working Group updates	6 August • CHES Release 2 Software Provider Build and Test Phase • CHES Release 2 working group schedule and Technical Committee charter updates • Corporate Action Election Functionality • Working Group updates	3 September • CHES Release 2 Software Provider Build and Test Phase • Working Group updates • Corporate Action Election Functionality • CHES Release 2 Non-functional testing • CHES Release 2 Drop 5 Overview
Implementation & Transition Working Group	23 July • ITE2 Activity & Query Support Updates • Technical Documentation Update • Drop 4 Test Tools Approach • SWIFT for Payment Providers	20 August • ITE2 Activity & Query Support Updates • Technical Documentation Update • Drop 3 Test Tools	23 September • ITE2 Activity & Query Support Updates • Technical Documentation Update • Drop 3 Overview and Release Notes • Timeline Checkpoint 2 Approach
Business Design Working Group	1 July • Corporate Action Elections	5 August • Continued industry discussion on data migration scope and approach	2 September • Any topics requiring further discussion
ISO Design Working Group	29 July • RITS Payments – CA & SI • Payment Facility Detail Report	26 August • Final round of market feedback • Corporate Actions Summary Report	TBC

07 – Planned I&T Engagement Roadmap





Questions



Thank you



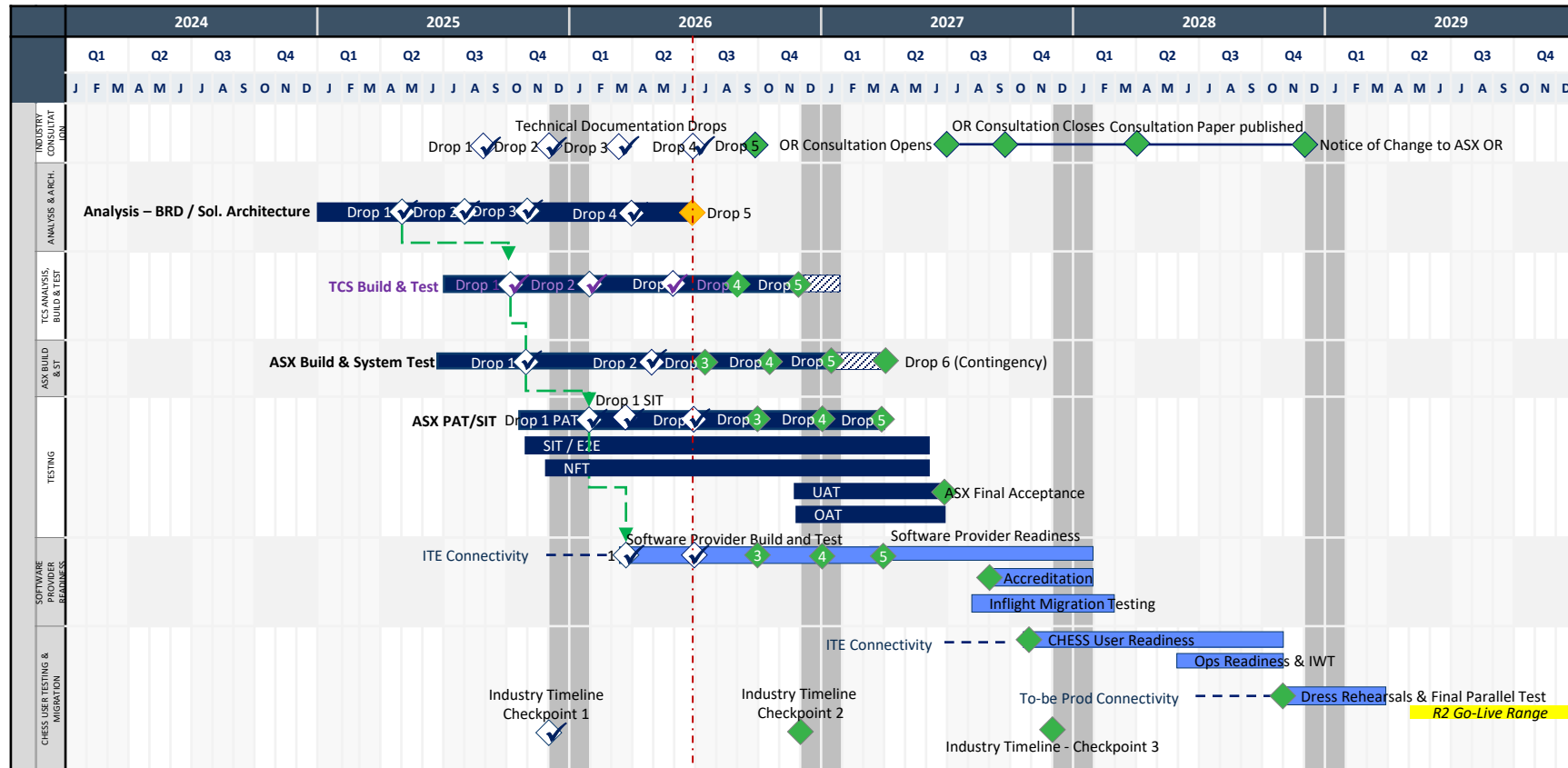
ASX

Appendix A

R2 Indicative Timeline

CHESS Release 2 Indicative Project Timeline – June 2026

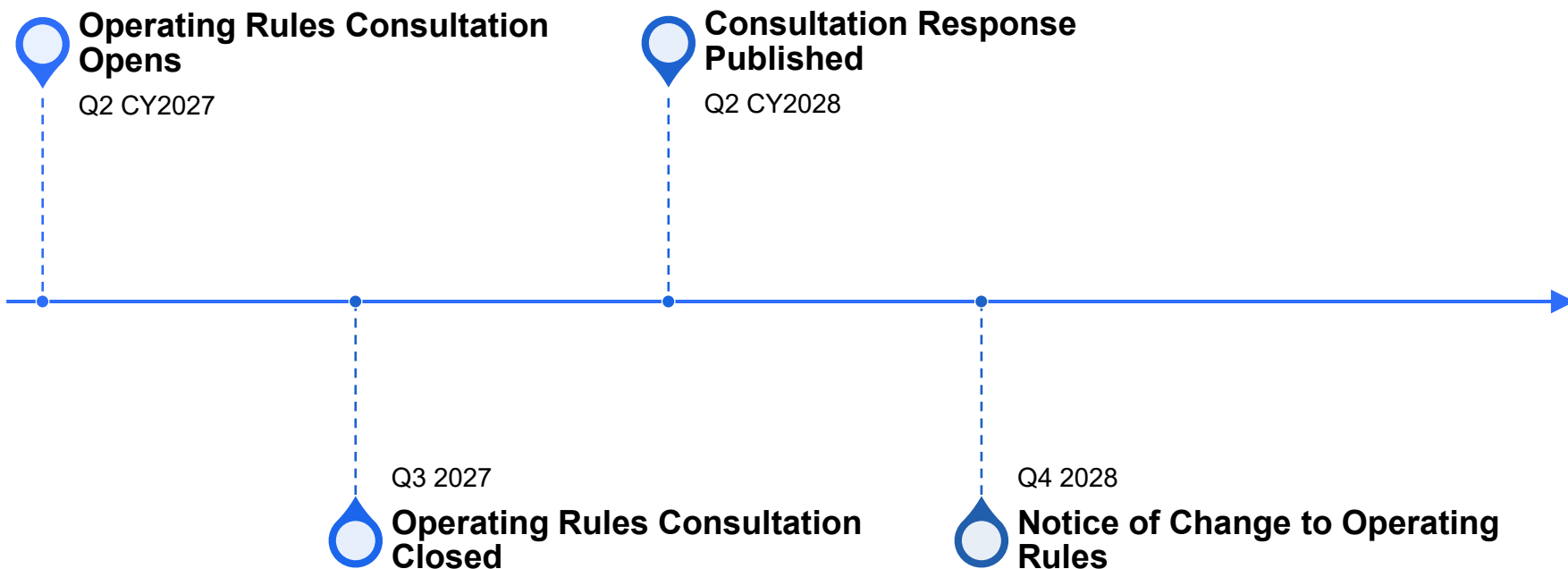
High level overview of the indicative timeline



Appendix B

R2 Indicative Engagement

Release 2 Rules Indicative Approach



Whilst ASX will be proposing changes to the content of the Operating Rules (ORs) and ASX Settlement Procedure Guidelines (APGs), ASX is not planning on making changes to the function of either the ORs or APGs

Release 2 Readiness Activities: Completed

Activities and Documentation to Support R2 Industry Readiness

Activity Planned	Subject	Purpose	Planned Date
Engagement Activity	Release 2 Industry Test Tooling High Level Approach	I&T Working Group (I&T WG) workshop providing an overview of ASX’s planned approach to test environments, data, and tooling to enable CHES\$ User testing in Release 2, and discuss/identify unmet industry needs or challenges for additional consideration	Completed 27 Mar 2025
Engagement Activity	ISO 20022 and Business Design Working Groups	Workshops to obtain industry input and feedback into the design of Release 2 ISO messages and specified CHES\$ functionality	Q4 2024 – Q2 2026
Engagement Activity	Release 2 Industry Test Tooling Focus Groups	I&T WG workshops to walk through Release 2 message initiation and response testing once ISO specifications and message workflows drafted. Schedule will incrementally follow collation of industry feedback to Drop 1 – 5 documentation	Q2 2025 – Q3 2026
Publish Documentation	ISO 20022 Specifications & Functional and Technical Specs	Documentation providing a detailed specification of all ISO messages including message structures, rules message flow diagrams, and tooling to support testing. ASX will aim to release this documentation incrementally in line with the 5 feature drops	Q3 2025 – Q3 2026
Engagement Activity	Phase High Level Approach 1 - Release 2 Parallel Test	I&T WG session providing high level overview of Release 2 Parallel Test Approach, to discuss/identify unmet industry needs for additional consideration	Completed 26 Aug 2025
Engagement Activity	Guide Overview 1 - Release 2 Industry Test Approach	I&T WG session providing overview of draft Release 2 Industry Test Approach, to inform industry and obtain feedback prior to publishing	Completed 26 Aug 2025
Publish Documentation	Release 2 Industry Test Approach	Documentation describing the approach, responsibilities, timing, entry and exit criteria and expected outcomes for each Industry Test phase	Published 19 Sep 2025
Publish Documentation	Release 2 Connectivity Guide	Documentation detailing the technical connectivity requirements to connect to the CHES\$ replacement system including connectivity method(s), network details and security details	Published 10 Dec 2025
Engagement Activity	Release 2 Timeline Checkpoint 1	Gauge industry progress and obtain industry feedback to ascertain its ability to continue meeting the Release 2 project timeline following the release of the Industry Test Approach and initial Functional & Technical Specifications	Completed Q4 2025
Engagement Activity	Guide Overview 2 - Release 2 Connectivity Guide	I&T WG session providing overview of draft Release 2 Connectivity guide and process	Completed Q4 2025

Release 2 Readiness Activities: Proposed for 2026

Activities and Documentation to Support R2 Industry Readiness

Activity Planned	Subject	Purpose	Planned Date
Engagement Activity	ISO 20022 and Business Design Working Groups	Workshops to obtain industry input and feedback into the design of Release 2 ISO messages and specified CHES functionality	Q4 2024 – Q2 2026
Engagement Activity	Release 2 Industry Test Tooling Focus Groups	I&T WG workshops to walk through Release 2 message initiation and response testing once ISO specifications and message workflows drafted. Schedule will incrementally follow collation of industry feedback to Drops 1 – 5 documentation	Q2 2025 – Q3 2026
Publish Documentation	ISO20022 Specifications & Functional & Technical Specs	Documentation providing a detailed specification of all ISO messages including message structures, rules message flow diagrams and tooling to support testing. ASX will aim to release this documentation incrementally in line with the 5 feature drops	Q3 2025 – Q3 2026
Engagement Activities	Functionality and Test Tools Overviews – Drops 1-4	I&T WG session to provide overview of functionality to be delivered in upcoming Functionality Drop	Q1-Q4 2026
Publish Documentation	Release 2 Release Notes: Drops 1-4 + Software Provider Build & Test	Release Notes for functional drops 1-4, including delivered functionality, industry test tooling available (including user guides where applicable) FAQs and known issues in the environment	Q1–Q4 2026
Engagement Activity	Activity and Progress Tracking Overview	I&T WG session to provide overview and discuss ASX proposed approach to tracking and reporting test phase activity	Completed 29 Jan 2026
Engagement Activity	Phase Overview 1 - ITE Open	I&T WG session to provide overview & discuss the prerequisites + process for completing the Software Provider B&T Phase	Completed 26 Feb 2026
Engagement Activity	Release 2 Accreditation Approach	I&T WG session to provide overview & discuss ASX proposed approach to performing R2 Accreditation, including Industry prerequisites and alignment to Industry Milestones and approach to requesting & managing exemption requests.	Planned 23 Jul 2026
Engagement Activity	Payment Provider SWIFT Approach	I&T WG session to provide overview & discuss ASX proposed approach to enabling SWIFT channel for Payment Messages (only)	July 2026
Engagement Activity	Timeline Checkpoint 2 Approach	I&T WG session to provide an overview and discuss ASX approach to Timeline Checkpoint 2	Sept 2026
Engagement Activity	Guide Overview 3 - Release 2 Failover & Recovery Guide	I&T WG session providing overview of draft Failover & Recovery guide, to inform industry and obtain feedback prior to publishing	Oct 2026
Engagement Activity	Guide Overview 3 - Release 2 In Flight Migration Guide	I&T WG session providing overview of draft Inflight Migration guide, to inform industry and obtain feedback prior to publishing	Oct 2026

Note: Indicative only, subject to change based on industry inputs and further planning.

Key

Focus Groups

Documentation

Overviews

Checkpoints

Release 2 Readiness Activities: Proposed for 2026

Activities and Documentation to Support R2 Industry Readiness

Activity Planned	Subject	Purpose	Planned Date
Engagement Activity	Release 2 Timeline Checkpoint 2	Confirm details for gauging industry progress and obtain industry feedback to ascertain its ability to continue meeting the Release 2 project timeline following the release of all Functional & Technical Specifications. Identify and incorporate agreed industry requirements into CHES User test phases schedule	Oct 2026
Engagement Activity	Parallel Test Concept	I&T WG session to discuss risks Parallel Test phase should mitigate and align on a concept	Oct/Nov 2026
Engagement Activity	ITE3 Set up approach	I&T WG session to provide an overview and discuss ASX approach to testkits, data, integrated systems, and scheduling planned for ITE3	Nov 2026
Publish Documentation	Release 2 Failover and Recovery Guide	Documentation providing information on failover testing, covering what components ASX will simulate / fail and proposed frequencies	Nov 2026
Publish Documentation	In Flight Migration Guide	Documentation providing information on in-scope messages and processes that are required to be performed to verify that open transactions in current CHES can be migrated and completed in CHES Release 2	Dec 2026
Engagement Activity	Guide Overview 4 - Release 2 Accreditation Guide	I&T WG session providing overview of draft Release 2 Accreditation Guide, to inform industry and obtain feedback prior to publishing	Nov 2026
Publish Documentation	Release 2 Accreditation Guide	Documentation providing overview of the Release 2 Accreditation phase, including accreditation process, connectivity scenarios & message scenarios	Dec 2026

Note: Indicative only, subject to change based on industry inputs and further planning.

Key

Focus Groups

Documentation

Overviews

Checkpoints

Release 2 Readiness Activities: Proposed for 2027

Activities and Documentation to Support R2 Industry Readiness

Activity	Subject	Purpose	Planned Date
Publish Documentation	Release 2 Release Notes: Drop 5 + Software Provider Readiness, Accreditation, Inflight Migration and CHES User Readiness	Release Notes for each functional drop, including delivered functionality, industry test tooling available (including user guides where applicable) FAQs and known issues in the environment	Q1-Q4 2027
Engagement Activity	Functionality Drop Overview – Drop 5	I&T WG session to provide overview of functionality to be delivered in upcoming Functionality Drop	Q1 2027
Engagement Activity	Phase Overview 2 – Software Provider Readiness	I&T WG session to provide overview and discuss the prerequisites and process for completing the Software Provider Readiness Phase	Q1 2027
Engagement Activity	Guide Overview 5 - Release 2 Operational Readiness Guide	I&T WG session providing overview of draft Release 2 Operational Readiness Guide, to inform industry and obtain feedback prior to publishing	Q2-Q3 2027
Publish Documentation	Release 2 Guide to Operational Readiness Phase	Documentation outlining the Operational Readiness scenarios including mandatory success criteria	Q3 2027
Engagement Activity	Phase Overview 3 - Release 2 Inflight Migration	I&T WG session to provide overview and discuss the approach to the Inflight Migration testing phase	Q3 2027
Engagement Activity	Phase Overview 4 - Release 2 Software Provider Accreditation	I&T WG session to provide overview and discuss the approach to the Software Accreditation phase	Q3 2027
Engagement Activity	Phase Overview 5 - Release 2 CHES User Readiness	I&T WG session to provide overview and discuss the approach to the CHES User Readiness phase	Q3 2027
Engagement Activity	Guide Overview 6 - Release 2 Parallel Test	I&T WG session to provide overview of draft Release 2 Parallel Test Guide, to inform industry and obtain feedback prior to publishing	Q3 2027
Publish Documentation	Release 2 CHES User Readiness Release Notes	Release Notes for the CHES User Readiness phase, including delivered functionality, FAQs and known issues in the environment	Q4 2027
Publish Documentation	Release 2 Guide to Parallel Test	Documentation providing details of key activities and expectations regarding test and scope boundaries, expected results including entry and exit criteria	Q4 2027
Engagement Activity	Guide Overview 7 - Release 2 Cutover & Migration Approach	I&T WG session to provide overview of draft Cutover and Migration Approach, to inform industry and obtain feedback prior to publishing	Q4 2027
Publish Documentation	Release 2 Cutover and Migration Approach	Documentation detailing the cutover and migration approach, key activities and responsibilities	Q4 2027
Engagement Activity	Cutover Date Focus Group	I&T WG session to identify the appropriate weekend/month that has broad industry support, to schedule Primary and Secondary cutover dates in 2029	Q4 2027

Release 2 Readiness Activities: Proposed for 2028

Activities and Documentation to Support R2 Industry Readiness

Activity	Subject	Purpose	Planned Date
Publish Documentation	Release 2 Release Notes: Operational Readiness, Industry Wide Testing, Dress Rehearsals/Parallel Test	Release Notes for each functional drop, including delivered functionality, industry test tooling available (including user guides where applicable) FAQs and known issues in the environment	Q1-Q4 2028
Engagement Activity	Guide Overview 8 - Release 2 Guide to Industry Wide Testing	I&T WG session providing overview of draft Guide to Industry Wide Testing to inform industry and obtain feedback prior to publishing	Q1-Q2 2028
Publish Documentation	Release 2 Guide to Industry Wide Testing	Documentation providing an overview of the Release 2 Industry Wide Test phase, detailing key activities, expected behaviours, scope boundaries, and expected outcomes including entry and exit criteria	Q2 2028
Engagement Activity	Guide Overview 9 - Release 2 Cutover Runbook	I&T WG session providing overview of draft Cutover Runbook to inform industry and obtain feedback prior to publishing	Q1-Q2 2028
Engagement Activity	Phase Overview 6 - Release 2 Operational Readiness	I&T WG session to provide an overview and discuss the approach to the Operational Readiness phase	Q2 2028
Engagement Activity	Phase Overview 7 - Release 2 Industry Wide Testing	I&T WG session to provide an overview and discuss the approach to the Industry Wide Testing phase	Q3 2028
Publish Documentation	Release 2 CHES Industry Wide Testing Release Notes	Release Notes for the Industry Wide Testing phase, including delivered functionality, FAQs and known issues in the environment	Q3 2028
Publish Documentation	Release 2 Cutover Runbook	Documentation providing CHES Users with detail on the tasks, milestones and steps associated with cutover, including planned timing. The runbook will be used in dress rehearsals and refined as required ahead of the final go-live event. Note that this document will also include the steps required to backout	Q2 2028
Engagement Activity	Phase Overview 8 - Release 2 Implementation Dress Rehearsals & Parallel Test	I&T WG session to provide an overview and discuss the approach to Implementation Dress Rehearsal and Parallel Test phase	Q3-Q4 2028
Publish Documentation	Release 2 Implementation Dress Rehearsal Release Notes	Release Notes for the IDR phase, including Parallel Testing, delivered functionality, FAQs and known issues in the environment	Q4 2028
Engagement Activity	Go/No-Go and Rollback Decision Focus Group	I&T WG session to identify appropriate decision approach that has broad industry support that will be employed during cutover activities	Q4 2028

Note: Indicative only, subject to change based on industry inputs and further planning.

Appendix C

Closed Actions

Appendix C - Closed Actions

#	Topic	Action	Raised	Due	Owner	Status
1	Industry Test Approach	ASX to provide an update on when the industry test approach will become available	11 Jul TC	6 Aug I&T WG	ASX	CLOSED
2	Deferred Settlement	ASX to provide further detail on deferred settlement for further consideration	5 Jun I&T WG	4 Jul I&T WG	ASX	CLOSED
3	Deferred Settlement	Working Group members to review pre-read content from 4 July I&TWG and provide feedback to CHESSReplacement@asx.com.au	4 Jul I&T WG	6 Aug I&T WG	I&T Member Organisations	CLOSED
4	Staged Implementation	ASX to include additional industry benefit analysis to capture industry perspectives on staging options	4 Jul I&T WG	6 Aug I&T WG	ASX	CLOSED
5	R2 Timeline	ASX to update Release 2 timeline to incorporate any T+1 assumptions and analysis requirements	5 Jun I&T WG	4 Jul I&T WG	ASX	CLOSED
6	Reporting	ASX to revert with timeline for reporting drops	6 Aug I&T WG	4 Sep I&T WG	ASX	CLOSED
7	R2 Risk Mitigation	ASX to present the assessment of additional options, seeking industry input on viability and risk assessment. Discussion required on day 1 non settlement day, and incremental release of market settlements.	11 Jul TC	2 Oct I&T WG	ASX	CLOSED
8	R2 Risk Mitigation	Working Group members to provide any additional feedback or suggestions on industry testing or otherwise to further de-risk Release 2 to CHESSReplacement@asx.com.au	5 Jun I&T WG	-	I&T Member Organisations	CLOSED
9	R2 Timeline	Working Group members to provide feedback on latest R2 timeline	4 Jul I&T WG	-	I&T Member Organisations	CLOSED
10	R2 Risk Mitigation	ASX to revert with cohort-level risk assessment of staging options & engage with cohorts as required to validate risk assessment	6 Aug I&T WG	2 Oct I&T WG	ASX	CLOSED

Appendix C - Closed Actions

#	Topic	Action	Raised	Due	Owner	Status
11	Synthetic securities for Corporate Actions during the Clearing Participant Regression Test Phase	ASX to advise how Corporate Actions testing can be facilitated	27 Mar 2025	29 Apr I&T WG	ASX	CLOSED
12	Integrated AMO trade flow expectations	ASX to advise how AMO integrated testing is planned to be facilitated	27 Mar 2025	29 Apr I&T WG	ASX	CLOSED
13	Impact of including Priming functions in the Clearing Participant Regression Test Phase	ASX to consider how to reduce impact of settlement Priming if required	27 Mar 2025	29 Apr I&T WG	ASX	CLOSED
14	R2 Operating Rule Changes	ASX to revert with timeline and approach to rule change consultation	6 Aug 2024	6 May TC	ASX	CLOSED
15	CP Clearing Regression survey	ASX to consider information required and advise method for collection	27 Mar 2025	27 May I&T WG	ASX	CLOSED
16	Deferred settlement approach for migration	ASX to review and advise approach to testing inflight, deferred settlements during migration	27 Mar 2025	26 Jun I&T WG	ASX	CLOSED
17	Clarification if environment reset in XP1 expected	ASX to determine whether reset of XP1 environment required to fix defects or issues and advise	27 May 2025	26 Jun I&T WG	ASX	CLOSED
18	Clearing Regression Throttling	ASX to confirm how AMO throttling will be applied during Clearing Regression	27 May 2025	26 Jun I&T WG	ASX	CLOSED

Appendix C - Closed Actions

#	Topic	Action	Raised	Due	Owner	Status
ITWG_07	AMO Parallel Test Engagement	ASX to consider viability to bring forward its engagement on Parallel Testing	29 April 2025	29 Jul I&T WG	ASX	CLOSED
ITWG_10	Release 1 rollback options	ASX to finalise its CHES Release 1 rollback options for I&T WG consideration	May 2025 I&T WG	29 Oct I&T WG	ASX	CLOSED
ITWG_11	Release 1 Clearing Regression Scenarios	ASX to finalise the Clearing Regression CP scenario exemption process	26 June 2025	29 Jul I&T WG	ASX	CLOSED
ITWG_12	ASX Trade Release 1 Clearing Regression test platform	ASX Trade to confirm which test platform is planned to support Clearing Regression	26 June 2025 I&T WG	29 Jul I&T WG	ASX	CLOSED
ITWG_13	CHES Release 1 Clearing Regression Readiness Tracker	ASX to update Readiness Tracker target dates inline with CP feedback	July 2025 I&T WG	6 Aug TC	ASX	CLOSED
ITWG_14	CHES Release 1 rollback option – hold back EIS messages during Cutover	Participants to advise impact receiving AMO trade execution confirmation messages (e.g. Signal B) if CHES EIS messages are held back on Monday following Cutover weekend	July 2025 I&T WG	26 Aug I&T WG	AMOs & Trading Participants	CLOSED
ITWG_15	Release 1 Clearing Regression	Mandatory - Clearing Participants to submit their Clearing Regression SFTP/Test Kit applications	August 2025 I&T WG	25 Sep I&T WG	Clearing Participants	CLOSED
ITWG_16	Release 1 AMO Parallel Test	Optional - Clearing Participants to opt-in to receive Parallel Test data	Aug 2025 I&T WG	24 Oct	Clearing Participants	CLOSED

Appendix C - Closed Actions

#	Topic	Action	Raised	Due	Owner	Status
ITWG_17	Release 1- Incident playbook for roll forward scenarios	Review and discuss incident playbooks for roll forward at Dec TC	Oct 2025 I&T WG	Dec 2025 TC & I&T WG	ASX	CLOSED
ITWG_18	Release 1 - Clearing Service outage risk discussion	ASX to discuss risk and potential need to shut down markets during Monday rollback scenario when the clearing service is unavailable	Oct 2025 I&T WG	Dec 2025 TC & I&T WG	ASX	CLOSED
ITWG_19	Release 2 - AMQP Technical Focus Session	Arrange an AMQP technical focus session for Participants	Oct 2025 I&T WG	25 Nov I&T WG	ASX	CLOSED
ITWG_20	Release 2 - Technical documentation consolidation	ASX to review options to consolidate technical documentation into single source	Oct 2025 I&T WG	Dec 2025 I&T WG	ASX	CLOSED
ITWG_21	Release 2 - Timeline Checkpoint Survey Responses	Industry participants requested to submit timeline checkpoint survey responses by 7 November 2025	Oct 2025 I&T WG	Dec 2025 I&T WG	All Cohorts	CLOSED
ITWG_22	Release 2 - AMQP	ASX to revert on whether AMQP connectivity supports both solicited and unsolicited responses	Nov 2025 I&T WG	Dec 2025 I&T WG	ASX	CLOSED
ITWG_23	Release 1 – AMO Attestation	ASX to publish Release 1 attestation pro-forma documentation for AMOs	Nov 2025 I&T WG	Dec 2025 I&T WG	ASX	CLOSED
ITWG_24	Release 1 – Netting	ASX to provide additional detail and examples on the approach to R1 continuous netting	Nov 2025 I&T WG	Feb 2026 I&T WG	ASX	CLOSED

Appendix C - Closed Actions

#	Topic	Action	Raised	Due	Owner	Status
ITWG_25	CHESS Project & Future State Costs	ASX to revert on project pricing approach and future state BAU pricing roadmap	Nov 2025 I&T WG	Dec 2025 TC & I&T WG	ASX	CLOSED
ITWG_26	AWS to AWS Connectivity	ASX to revert with an update on AWS to AWS connectivity plans within Release 2	Nov 2025 I&T WG	Dec 2025 TC & I&T WG	ASX	CLOSED
ITWG_27	Release 2 - Timeline Checkpoint 1 Survey	ASX to provide further details on make-up of survey responses by cohort and non-responders	Nov 2025 I&T WG	Jan 2026 I&T WG	ASX	CLOSED
ITWG_28	Release 2 - CHESS UI and AMQP Message Filtering	ASX to review and update on the capability to configure filtering of messages between CHESS UI and AMQP	Dec 2025 I&T WG	To be managed within BDWG	ASX	CLOSED
ITWG_29	Release 2 - Rules and Technical Documentation	ASX to provide an update on the approach to the Release 2 Rules and technical documentation	Dec 2025 I&T WG	Mar 2026 I&T WG	ASX	CLOSED
ITWG_30	R1 Cutover PIR	ASX to replay lessons learnt from R1 Cutover PIR	Apr 2026 I&T WG	May 2026 I&T WG	ASX	CLOSED

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