

The background of the slide is a photograph of the interior of Antelope Canyon. The smooth, undulating sandstone walls are illuminated by warm, golden light from a narrow opening at the top, creating a dramatic play of light and shadow. The colors range from deep purples and blues in the shadows to bright oranges and yellows where the light hits.

ASX CHESS Project

ISO Design Working Group

21 May 2025



Acknowledging Country

ASX acknowledges the Traditional Owners of Country throughout Australia. We pay our respects to Elders past and present

Artwork by Lee Ann Hall, *My country My People*

Housekeeping

Troubleshooting

- > Please mute yourself when not speaking
- > Please use the 'raise hand' feature on MS Teams if you would like to ask a question
- > Please introduce yourself when talking for the benefit of all members
- > Dial in details (audio only):
 - +61 2 7208 4607
 - Phone Conference ID: **447 911 837#**

Presentation materials were distributed before the meeting and will be published on the website.

Important Information

Competition Law Reminder

Workshop members are reminded to have regard to their obligations under competition law. In particular, please note that the Competition and Consumer Act prohibits a corporation from engaging with one or more persons in a concerted practice that has the purpose, effect or likely effect of substantially lessening competition.

Agenda

01 Welcome and Opening Remarks

02 Feedback and ASX Responses

03 Settlement Instruction Functionality

04 Settlement Instruction Management

05 Payment Free of Delivery (PFoD)

06 Next Steps

07 Forward Engagement Plan and AOB

01

Welcome and Opening Remarks

02

Feedback and ASX Responses

02a – Feedback & ASX Responses

29 feedback items were received in MyStandards for collections presented at the 9th April ISO Design Working Group

- Broad support received for the collections presented
- Sell Short (SESH) value added to the Buy Sell Indicator on the secl.001
- Settlement Participants won't be able to opt-out of receiving the Settlement Obligation Notification (sett_143)
- Preference to notify TFN/ABN/Exemption Code for the Security Code rather than the Issuer

Hybrid model when communicating rejected messages

- ASX has evaluated the feedback which was received and determined that the hybrid model will be implemented as part of the CHES Project

Proposal for generation of 2x Net Position Notifications (secl.004) when a Net Position is adjusted

- ASX is currently evaluating feedback received from the ISO Design Working Group and will provide an update as part of Market Claims & Adjustments in a future ISO Design Working Group

Alignment of informational market trades with the BaNCS product offering and position account segregation

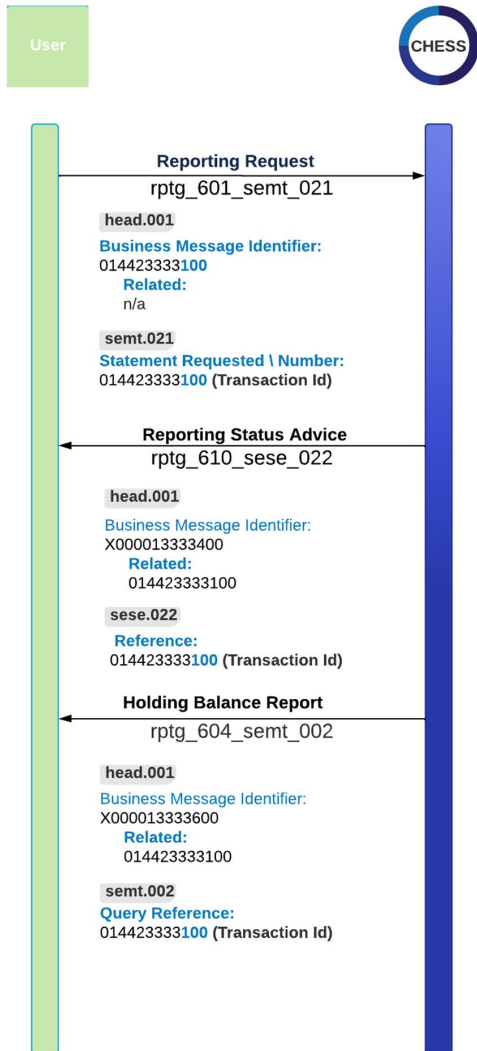
- ASX is currently evaluating feedback received from the ISO Design Working Group, in conjunction with the feedback received from the Business Design Working Group on 15 May 2025

Removal of the Basis of Movement from the Trade Notification Report (secl.001)

- Broadly supportive of the removal of the Basis of Movement from the Trade Notification Report (secl.001)

02b – Message Updates

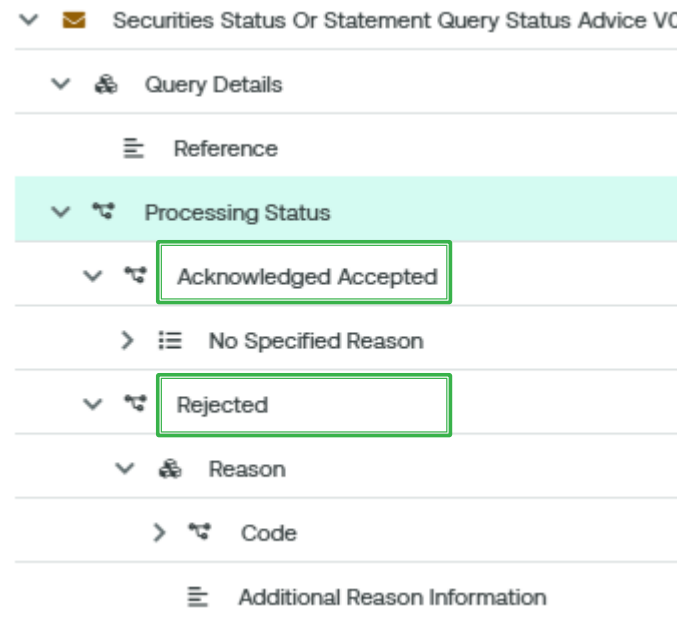
Reporting Status Advice (sese.022)



A status message will be used to acknowledge or reject a Report Request. This replaces the previous use of admi.002

> Changed:

- For Reporting Request (rptg_601_semt_021), the generic messages comm_808_admi_002 (rejection) and comm_809_admi_007 (acknowledge) will be replaced by the **NEW** Reporting Status Advice (rptg_610_sese_022), ensuring alignment with BANCS and ISO standards



02b – Message Updates

secl.010 and secl.001 changes

Settlement Obligation Report (clrg_504_secl_010)

- > Change the mapping of Central Counterparty (CCP), populated with the identifier of ASX Clear (UIC 08332)
- > **Change reason:** Aligns with the mappings in secl.001 and secl.004
- > **From:** Settlement Parties (/Document/SttlmOblgtnRpt/SttlmPties)

▼ Settlement Parties	0	1	🚫
> Delivering Settlement Parties	0	1	🔍
> Receiving Settlement Parties	0	1	🔍

To: Clearing Segment (/Document/SttlmOblgtnRpt/ClrSgmt)

▼ Clearing Segment	▼ Documentation
> BIC	Clearing organisation that will clear the trade.
> Proprietary Identification	Note: This field allows Clearing Member Firm to segregate flows coming from clearing counterparty's clearing system. Indeed, Clearing Member Firms receive messages from the same system (same sender) and this field allows them to know if the message is related to equities or derivatives.

Trade Confirmation Notification (clrg_501_secl_001)

- > Added Condition Code (CondCd) added to Supplementary Data

▼ Notified Trade Leg Details	1	1	🟢
Original Trade Date	0	1	🔍
Condition Code	0	5	🔍
Seller Order Reference Number	0	1	🔍
Buyer Order Reference Number	0	1	🔍
> Guaranteed Trade	0	1	🔍

Note: ASX is working with SWIFT to request the inclusion of Supplementary Data tags into the main message, as these fields are present in FIX messages but currently missing from the ISO secl.001 messages)



ASX is seeking feedback from ISO Working Group Members whether the Condition Code should be populated onto the secl.001, as the message already identifies Netting Eligibility, Novated Eligibility and Short Sell Indicators.
Are there additional scenarios that require the Condition Code or could this field be removed?

02b – Message Updates

Security Identification – all ISO messages

EIS

- > Supports a single identifier – either ISIN or Security Code

ISO 20022

- > Supports both ISIN and Security Code, in separate fields
 - Messages generated by CHES (outbound):
 - Both ISIN and Security Code will always be populated (no change from previous iteration of the project)
 - Messages sent to CHES (inbound):
 - ISIN and/or Security Code will be accepted (no change from previous iteration of the project)
 - ISIN will take precedence if both are provided
 - **Proposal:** Participants should only provide a single identifier (ISIN/Security Code) to prevent discrepancies

▼  Financial Instrument Identification	1	1
☰ ISIN	0	1
>  Other Identification	0	1

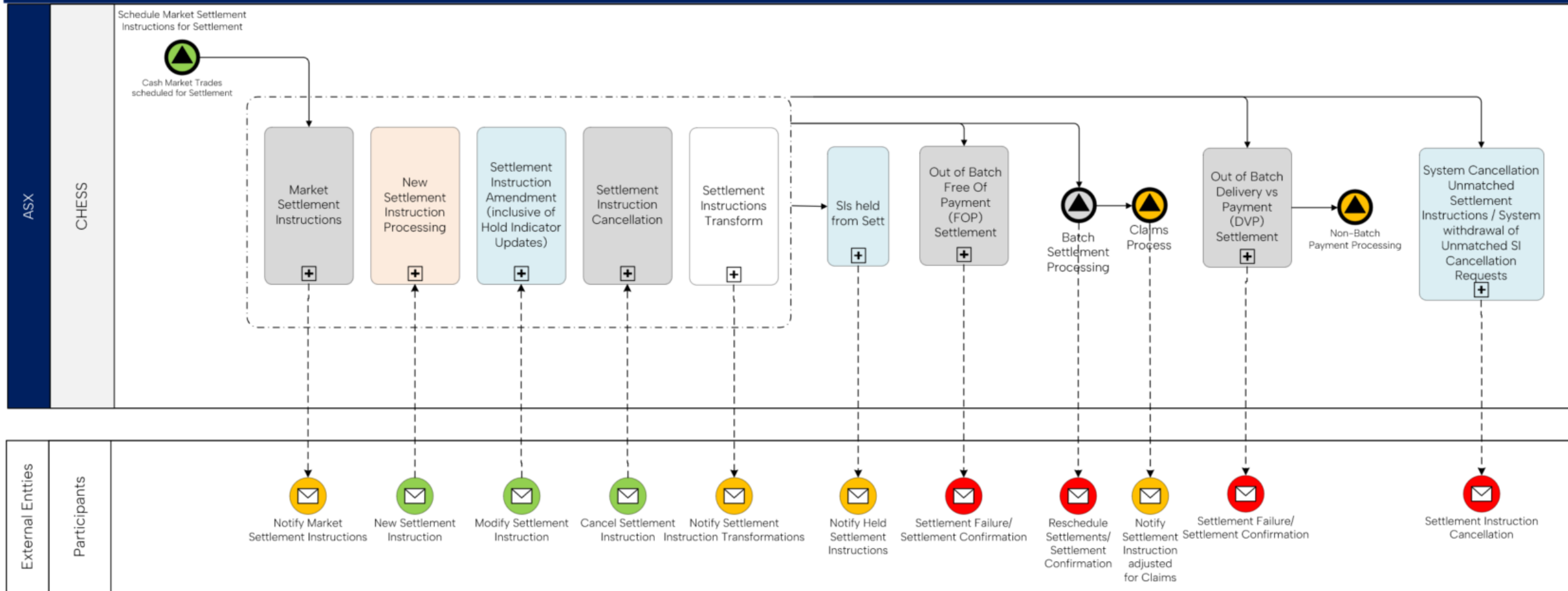
03

Settlement Instruction Functionality

For discussion

03 – Settlement Instruction Functionality

Settlement Instruction Lifecycle



Previously Discussed

Enhancements to Previously Discussed Scope

Current ISOWG Scope



03a – Additional Settlement Instruction Attributes

Overview

The following attributes are incorporated for all types of settlement instructions:

- > **Unique Transaction Identifier (UTI)**
 - Unique identifier agreed with a Counterparty, for the purposes of matching
 - Optional – used for secondary matching, replacing Supplementary Reference
- > **Additional Delivering and Receiving Party Details**
 - Informational data which identifies the underlying end client and other parties where there is a settlement chain
 - Up to 4 additional parties can be provided (2 – 5)
 - Optional – private for each leg of the settlement instruction
- > **Place of Trade**
 - Identifies the market in which the underlying trade transaction has been executed
 - Optional – private for each leg of the settlement instruction



Format and generation of the Unique Transaction Identifier (UTI) will be discussed in the future.

03a – Additional Settlement Instruction Attributes

Message Attributes – sese.023, sese.024, sese.025 and sese.028

Trade Identification and Unique Transaction Identifier (UTI) mapping update – ISO sese messages

- > New version of the sese messages was released in 2025, supporting the inclusion of the UTI
- > ISO removed multiplicity from the **Trade Identification** fields, which supported both **Underlying Reference** and **Participant Reference**
- > ASX have engaged with ISO, multiplicity is expected to be reinstated in the 2026 message version

Changed Mapping

- > **Underlying Reference** will continue to be mapped under **Trade Identification**
- > **Participant Reference** will be mapped in the **Settlement Instruction Processing Additional Details** field

▼ Trade Details	1	1	⚠
☰ Trade Identification	0	1	⚠
☰ Unique Transaction Identifier	0	1	⚠
> ☰ Place Of Trade	0	1	⚠
> ⚙ Settlement Date	1	1	⚠
> ⚙ Trade Transaction Condition	0	1	⚠ [1] ⚠
> ⚙ Matching Status	1	1	[1] ⚠
☰ Settlement Instruction Processing Additional Details	0	1	⚠ 123

- > Trade Identification (0..1): Underlying Reference
- > Unique Trade Identifier (0..1)
- > Settlement Instruction Processing Additional Details (0..1): Participant Reference

03a – Additional Settlement Instruction Attributes

Message Table

Msg Type	EIS number	ISO 20022 Base Message	ASX Message ID "Business Service"
Request	001,003, 005,105, 101,107	sese.023 Securities Settlement Transaction Instruction	sett_105 Settlement Instruction Request
Response	024,106, 166,194, 124	sese.024 Securities Settlement Transaction Status Advice	sett_106 Settlement Instruction Status Advice
Confirmation	002,004, 006,010, 156,192	sese.025 Securities Settlement Transaction Confirmation	sett_119 Settlement Instruction Confirmation

03a – Additional Settlement Instruction Attributes

Message Attributes – sese.023, sese.024 and sese.025

The CHES Project has added the Place of Trade field along with Party 2, Party 3, Party 4, and Party 5 fields

▼ ⓘ Place Of Trade
▼ ⓘ Market Type And Identification
▼ ⓘ Identification
≡ Market Identifier Code
≡ Description
▼ ⓘ Type
▼ ≡ Code
☐ Over The Counter [OTCO]
☐ Primary Market [PRIM]
☐ Secondary Market [SECM]
☐ Stock Exchange [EXCH]
☐ Various [VARI]
> ⓘ Proprietary

▼ ⓘ Party 2	0	1
> ⓘ Identification	1	1
> ⓘ Alternate Identification	0	1
> ⓘ Safekeeping Account	0	1
> ⓘ Processing Date	0	1
≡ Processing Identification	0	1
> ⓘ Additional Information	0	1
> ⓘ Party 3	0	1
> ⓘ Party 4	0	1
> ⓘ Party 5	0	1

Note: CHES will not perform validation on any of these fields. All elements within these blocks will be displayed as raw ISO 20022, with no restrictions applied

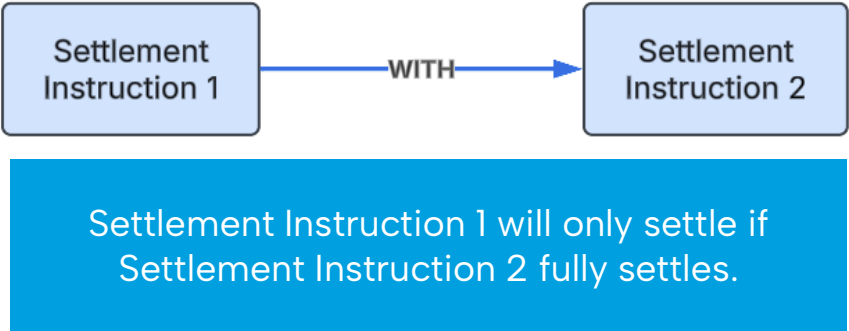
03b– Settlement Instruction Linking

Overview

Settlement Links can be used to link multiple transactions for contingent settlement in batch settlement.

- > Links are private to the requesting party and are not made known to the counterparty
- > Given the impacts to settlement efficiency, ASX proposes initially only one link can be added to a transaction
- > Instructions of any security, quantity or account can be linked provided the settlement dates match
- > Given linking is contingent, linked instructions cannot part settle
- > Typically, Participants would be expected to link a stock delivery with a receipt.

Link by	Linkage Type	ISO 20022 Definition	Settlement Impact
Transaction Identifier	WITH (With)	Specifies that the transaction/instruction is to be executed with the linked transaction/instruction	A transaction cannot settle unless the transaction it is linked to also settles
Transaction Identifier	INFO (Informational)	Specifies that the transactions/instructions are linked for information purposes only	Informational purposes only



Feedback received at the Business Design Working Group is currently under evaluation:

- Validations to ensure the correct use of settlement links
- Inclusion of the AFTER and BEFORE Linkage Type

03b– Settlement Instruction Linking

Message Attributes – sese.023

▼ 🔗 Linkages	0	1
▼ 🔗 Processing Position	1	1
▼ ☰ Code	1	1
○ Information [INFO]		
○ With [WITH]		
✔ Textual : With Linkage Rule		
▼ 🔗 Message Number	1	1
▼ 🔗 Proprietary Number	1	1
☰ Identification	1	1
> ☰ Issuer	1	1
▼ 🔗 Reference	1	1
☰ Securities Settlement Transaction Identification	1	1
▼ 🔗 Reference Owner	1	1
> ☰ Any BIC	1	1
> 🔗 Proprietary Identification	1	1

Msg Type	EIS number	ISO 20022 Base Message	ASX Message ID "Business Service"
Request	001,003, 005,105, 101,107	sese.023 Securities Settlement Transaction Instruction	sett_105 Settlement Instruction Request

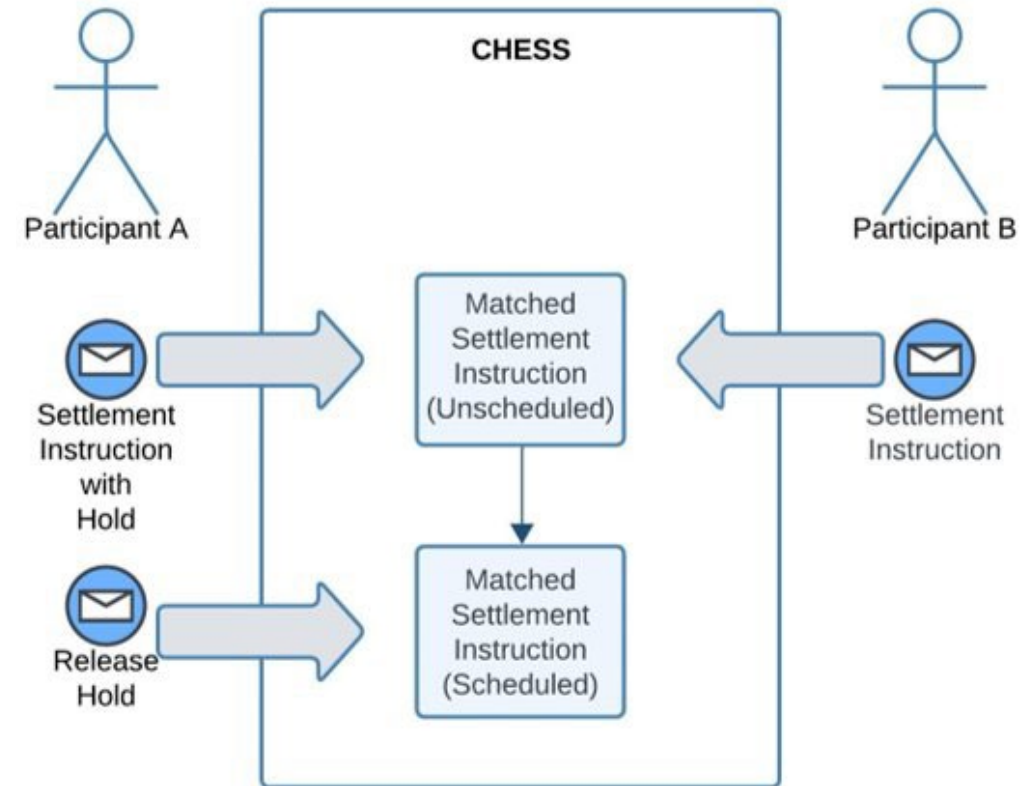
- > Processing Position/ Code (1..1):
 - Information [INFO]
 - With [WITH]
- > Message Number(1..1):
 - Schema default value: sett_105
- > Reference (1..1): Link Reference Id
- > Reference Owner (1..1): Sender Account Owner

03c – Participant Initiated Hold and Release

Overview

Holds can be leveraged to accelerate the matching process by allowing matching and scheduling to occur whilst holding the instruction from settlement:

- > All types of settlement instructions can be placed on hold, which prevents settlement from occurring
- > Instructions are always eligible for matching regardless of their hold indicator (i.e. hold is not a matching criteria)
- > Participants that request a "Hold" for their side of the instruction will then need to submit a request to "Release the Hold"
- > If both sides have a "Hold", then both Participants will need to submit a request to "Release the Hold"
- > If a counterparty has an instruction on "Hold" this will be notified on the morning of the intended settlement
- > Once the "Hold" is released, the matched instruction is then released to be settled
- > Batch instructions that are not settled due to a hold will be rescheduled for the next settlement cycle and could be adjusted for claims.

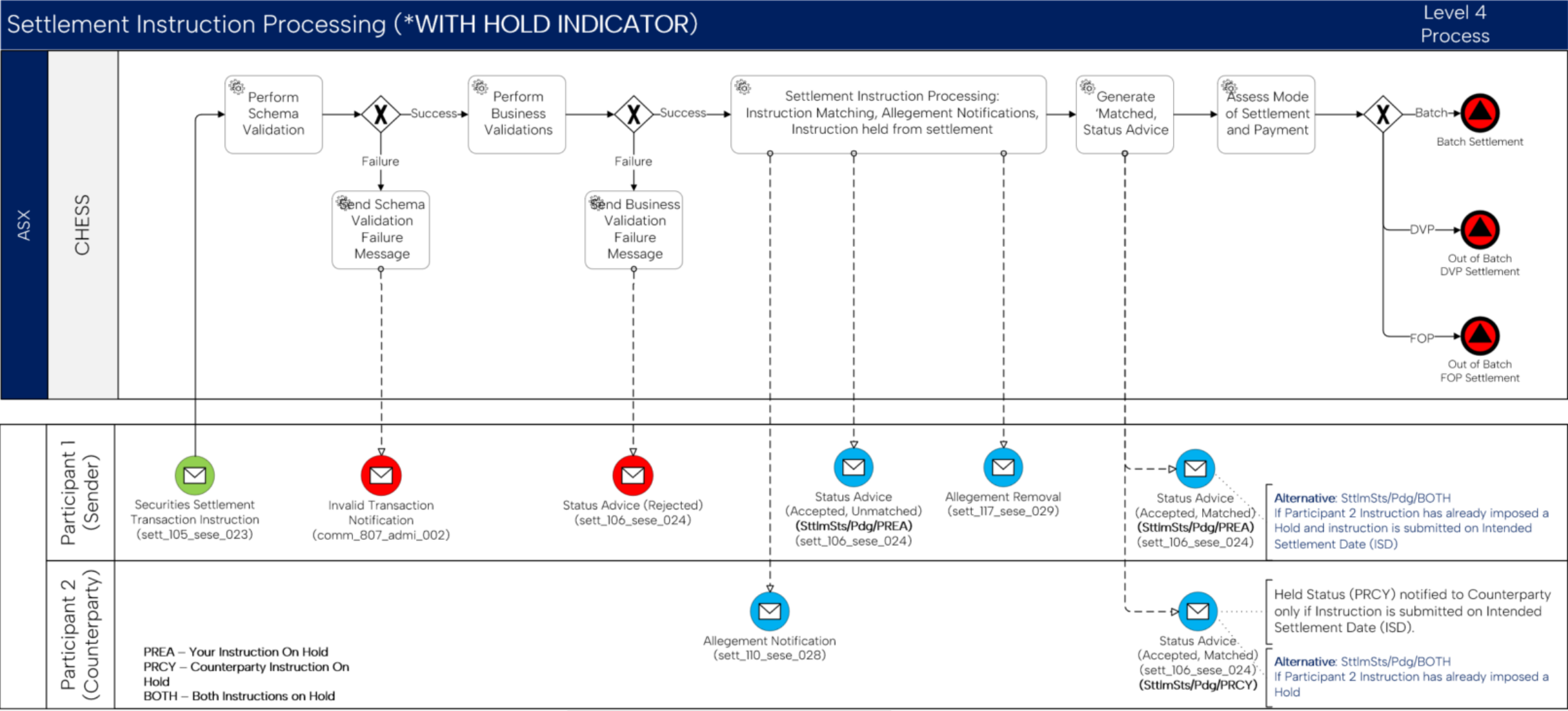


Feedback received at the Business Design Working Group is currently under evaluation:

- Limiting the use of the 'Hold Indicator' only for the delivering leg
- Notification to the Counterparty on the morning of settlement when an instruction is on hold

03c– Participant Initiated Hold and Release

Overview



03c– Participant Initiated Hold and Release

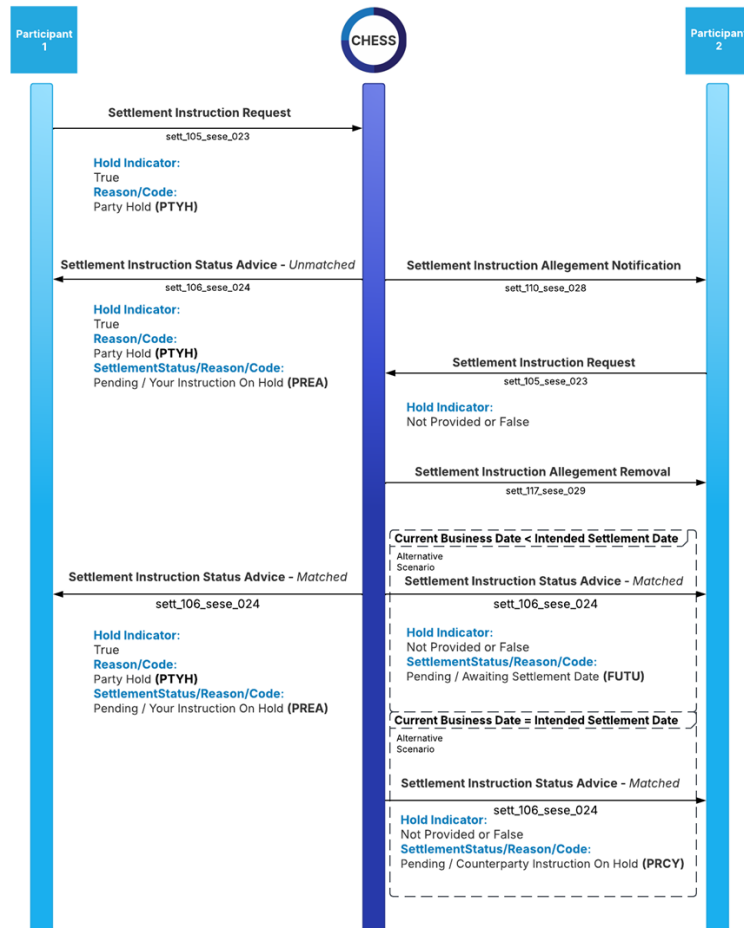
Message Table

Msg Type	EIS number	ISO 20022 Base Message	ASX Message ID "Business Service"
Request	001,003, 005,105, 101,107	sese.023 Securities Settlement Transaction Instruction	sett_105 Settlement Instruction Request
Response	024,106, 166,194, 124	sese.024 Securities Settlement Transaction Status Advice	sett_106 Settlement Instruction Status Advice

03c– Participant Initiated Hold and Release

UML

Scenario 1: Party 1 instruction on hold



Scenario 2: Party 1 and Party 2 instructions on hold



03c – Participant Initiated Hold and Release

Message Attributes

Settlement Status based on Intended Settlement Date (ISD)

ISO20022 Element	ISO 20022 Definition	Business Rule
SttlmSts/Pdg	Instruction is pending. Settlement at the instructed settlement date is still possible.	Current Date <= ISD
SttlmSts/FIng	Instruction is failing. Settlement at the instructed settlement date is no longer possible.	Current Date > ISD

Settlement Status Reason Code based on 'Hold Indicator'

ISO20022 Element	ISO 20022 Definition	Business Rule
PREA	Your Instruction On Hold	hold exists only on your instruction (*Should there be a Hold Indicator on the 'Counterparty' instruction it will be exposed on or after ISD)
PRCY	Counterparty Instruction On Hold	hold exists only on counterparty instruction and Current Date >= ISD
BOTH	Both Instructions On Hold	hold exists on both instructions and Current Date >= ISD
FUTU	Awaiting Settlement Date	no holds exist and Current Date <= ISD (*Should there be a Hold Indicator on the 'Counterparty' instruction it will be exposed on or after ISD)
CYCL	Awaiting Next Settlement Cycle	no holds exist and Current Date > ISD

03c– Participant Initiated Hold and Release

Message Attributes – sese.023 and sese.024

sese.023 and sese.024

▼ ⓘ Hold Indicator	0	1
ⓘ Indicator	1	1
▼ ⓘ Reason	0	1
▼ ⓘ Code	1	1
▼ ⓘ Code	1	1
○ Party Hold [PTYH]		
ⓘ Additional Information	0	1

sese.024: Settlement Status: Pending

Current Date <= Intended Settlement Date

▼ ⓘ Settlement Status
▼ ⓘ Pending
> ⓘ No Specified Reason
▼ ⓘ Reason
▼ ⓘ Code
▼ ⓘ Code
○ Awaiting Settlement Date [FUTU]
○ Both Instructions On Hold [BOTH]
○ Counterparty Instruction On Hold [PRCY]
○ Your Instruction On Hold [PREA]

sese.024: Settlement Status: Failing

Current Date > Intended Settlement Date

▼ ⓘ Settlement Status
> ⓘ Pending
▼ ⓘ Failing
> ⓘ No Specified Reason
▼ ⓘ Reason
▼ ⓘ Code
▼ ⓘ Code
○ Awaiting Next Settlement Cycle [CYCL]
○ Both Instructions On Hold [BOTH]
○ Counterparty Instruction On Hold [PRCY]
○ Your Instruction On Hold [PREA]

04

Settlement Instruction Management

For discussion

04a – Settlement Instruction Update

Overview

The following attributes are updatable by a Participant for this side of the settlement instruction:

- > Part Settlement Indicator
- > Hold Indicator
- > Linkages

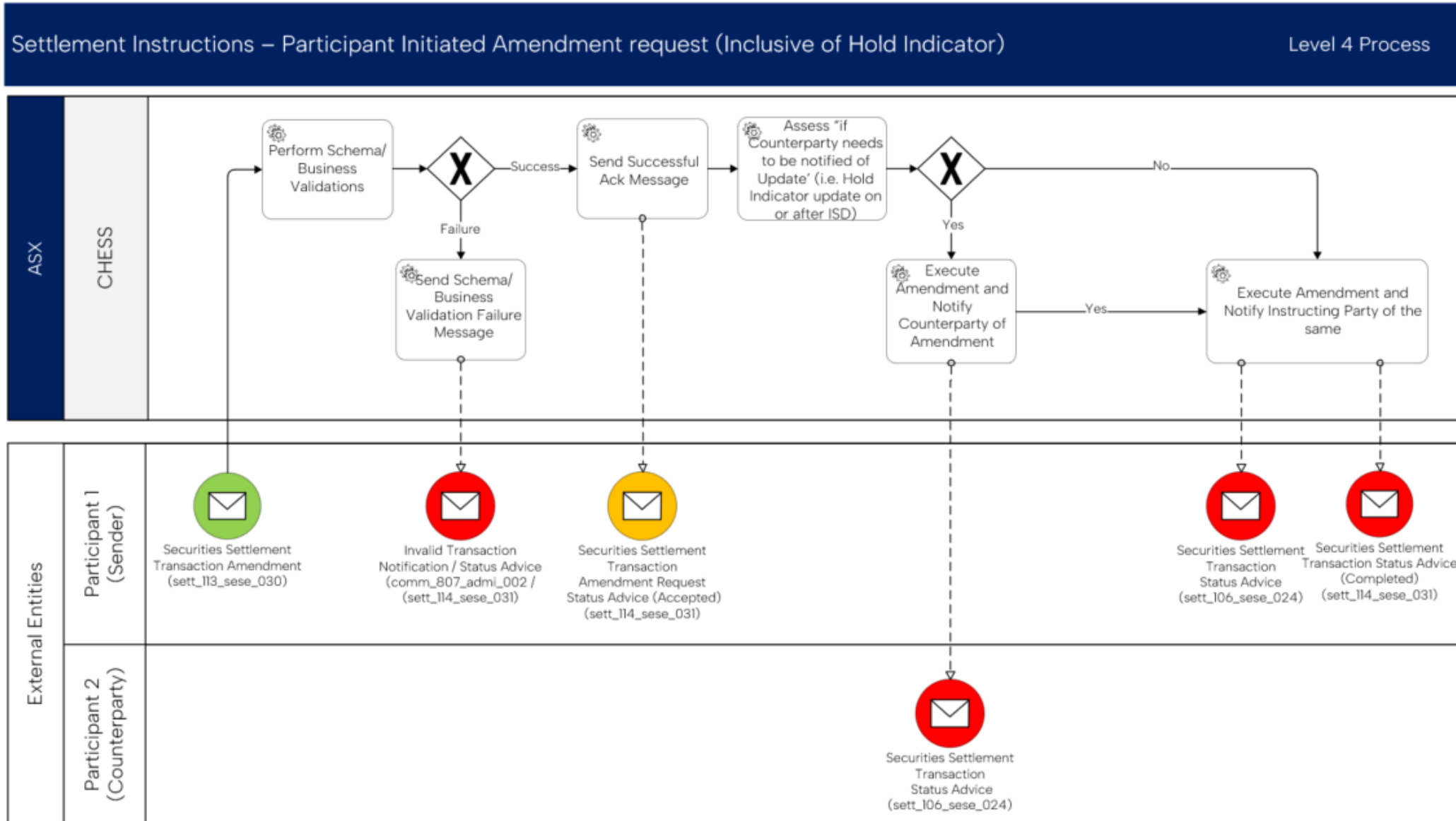


The following attributes will no longer be updatable as part of the CHES Project:

- Underlying Reference
- Delivering / Receiving HIN

04a – Settlement Instruction Update

Overview



04a – Settlement Instruction – Update

Message Table

Msg Type	EIS number	ISO 20022 Base Message	ASX Message ID "Business Service"
Request	125	sese.030 Securities Settlement Conditions Modification Request	sett_113 Settlement Instruction Update Request
Response	126	sese.031 Securities Settlement Condition Modification Status Advice	sett_114 Settlement Instruction Update Status Advice
Status Advice	024,106, 166,194, 124	sese.024 Securities Settlement Transaction Status Advice	sett_106 Settlement Instruction Status Advice

04a – Settlement Instruction Update

Base Messages: sese.030 and sese.031

sese.030

▼ 🔗 Request Details
▼ 🔗 Reference
☰ Account Owner Transaction Identification
▼ 🔗 Linkage
▼ ☰ Code
○ Link [LINK]
○ Unlink [UNLK]
▼ ☰ Partial Settlement Indicator
○ Partial Allowed [PART]
○ Partial Not Allowed [NPAR]
▼ 🔗 Hold Indicator
🔗 Indicator
> 🔗 Reason
▼ 🔗 Linkages
▼ 🔗 Reference
☰ Securities Settlement Transaction Identification

sese.031

☰ Request Reference
▼ 🔗 Request Details
▼ 🔗 Reference
☰ Account Owner Transaction Identification
☒ Cross Element Complex Rule : Reference Presence Rule
☒ Textual : Modification Request Presence Rule
☒ Textual : Settlement Condition Modification Applicability Rule
▼ 🔗 Processing Status
> 🔗 Acknowledged Accepted
▼ 🔗 Rejected
> ☰ No Specified Reason
> 🔗 Reason
▼ 🔗 Completed
▼ 🔗 Reason
▼ ☰ Identification
○ Completed [COMP]
> ☰ Issuer

04b – Settlement Instruction Cancellation Withdrawal

Overview

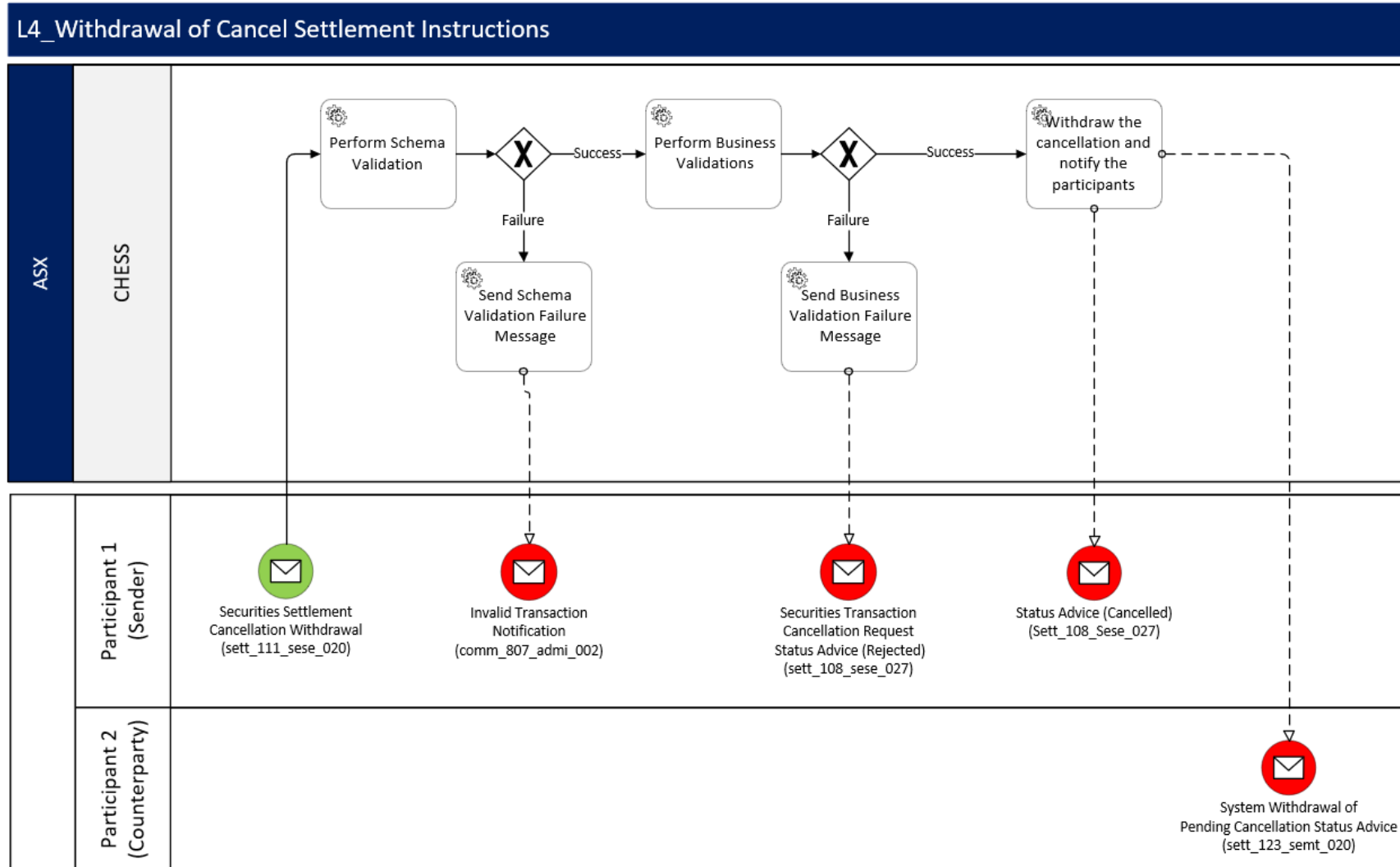
- Participants have the ability to cancel a scheduled settlement instruction, prior to settlement
- Where a cancellation is submitted for a bilateral settlement instruction, the Counterparty is required to match the cancellation request prior to it being effective



Settlement Instruction Cancellation was discussed at the [April 2025 ISO Design Working Group](#). Refer to slides 40 – 50 for further information.

- Participants have the ability to withdraw a cancellation request, prior to the cancellation matching
- Once a cancellation request is successfully withdrawn, both the Delivering and Receiving Participant are notified

04b – Settlement Instruction Cancellation Withdrawal Overview

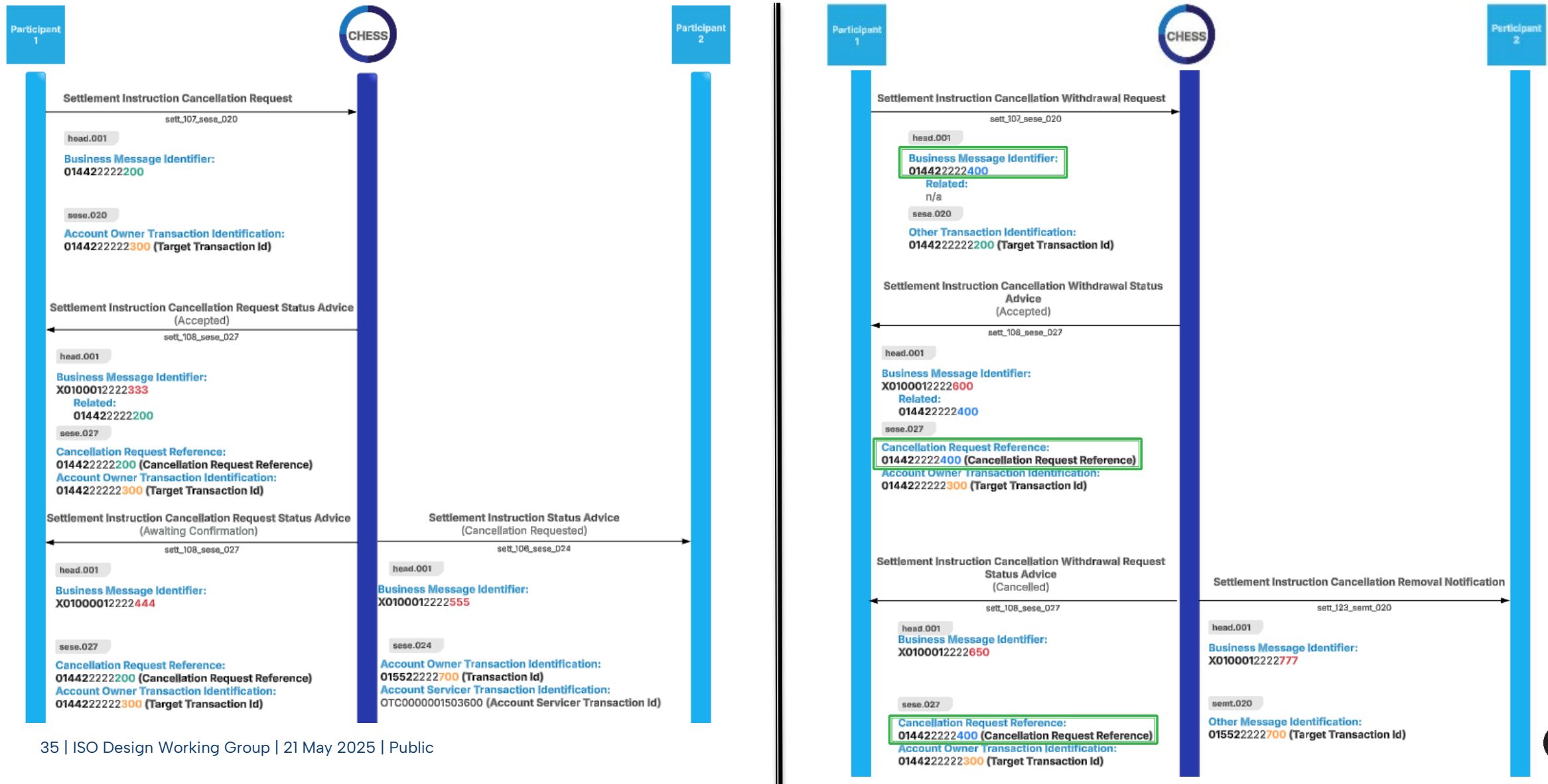


04b – Settlement Instruction Cancellation Withdrawal

Message Table

Msg Type	EIS number	ISO 20022 Base Message	ASX Message ID "Business Service"
Request	119, 129, 135,037	sese.020 Securities Settlement Transaction Cancellation Request	sett_107 Settlement Instruction Cancellation Request Settlement Instruction Cancellation Withdrawal Request
Response	116, 132, 178, 048	sese.027 Securities Settlement Transaction Cancellation Status Advice	sett_108 Settlement Instruction Cancellation Request Status Advice Settlement Instruction Cancellation Withdrawal Status Advice
Notification	n/a	semt.020 Securities Message Cancellation Advice	sett_123 Settlement Instruction Allegement Cancellation Notification Settlement Instruction Cancellation Removal Notification

04b – Settlement Instruction Cancellation Withdrawal UML



04b – Settlement Instruction Cancellation Withdrawal

Base Messages – sese.020, sese.027 and semt.020

sese.020

Account Owner Transaction Identification

Securities Settlement Transaction Identification

Transaction Identification

Securities Movement Type

Payment

Other Transaction Identification

Identification

sese.020 will be used for:

- > Settlement Instruction Cancellation Request
Securities Settlement Transaction Identification:
 - Transaction ID of Settlement Instruction
- > Settlement Instruction Cancellation Withdrawal Request
Other Transaction Id:
 - Transaction ID of Cancellation Request

sese.027

Cancellation Request Reference

Transaction Identification

Account Owner Transaction Identification

Securities Settlement Transaction Identification

Processing Status

Pending Cancellation

Rejected

Acknowledged Accepted

Denied

Cancelled

Reason

Code

Code

Cancelled By Yourself [CANI]

Other [OTHR]

Additional Reason Information

sese.027 will be used for:

- > Settlement Instruction Cancellation Status Advice
Processing Status --> Cancelled --> CANI
- > Settlement Instruction Cancellation Withdrawal Status Advice
Processing Status --> Cancelled --> OTHR
Additional Reason Information

semt.020

Reference

Securities Settlement Transaction Allegation Notification Transaction Identification

Transaction Identification

Securities Movement Type

Payment

Other Message Identification

semt.020 will be used for:

- > Settlement Instruction Allegation Cancellation Notification
Securities Settlement Transaction Allegation Notification Transaction Identification:
 - Transaction ID of the Settlement Instruction Allegation Notification
- > Settlement Instruction Cancellation Removal Notification
Other Message Identification:
 - Transaction ID of the Settlement Instruction Request

04c – Housekeeping of Unmatched Instructions and Cancellations

Overview

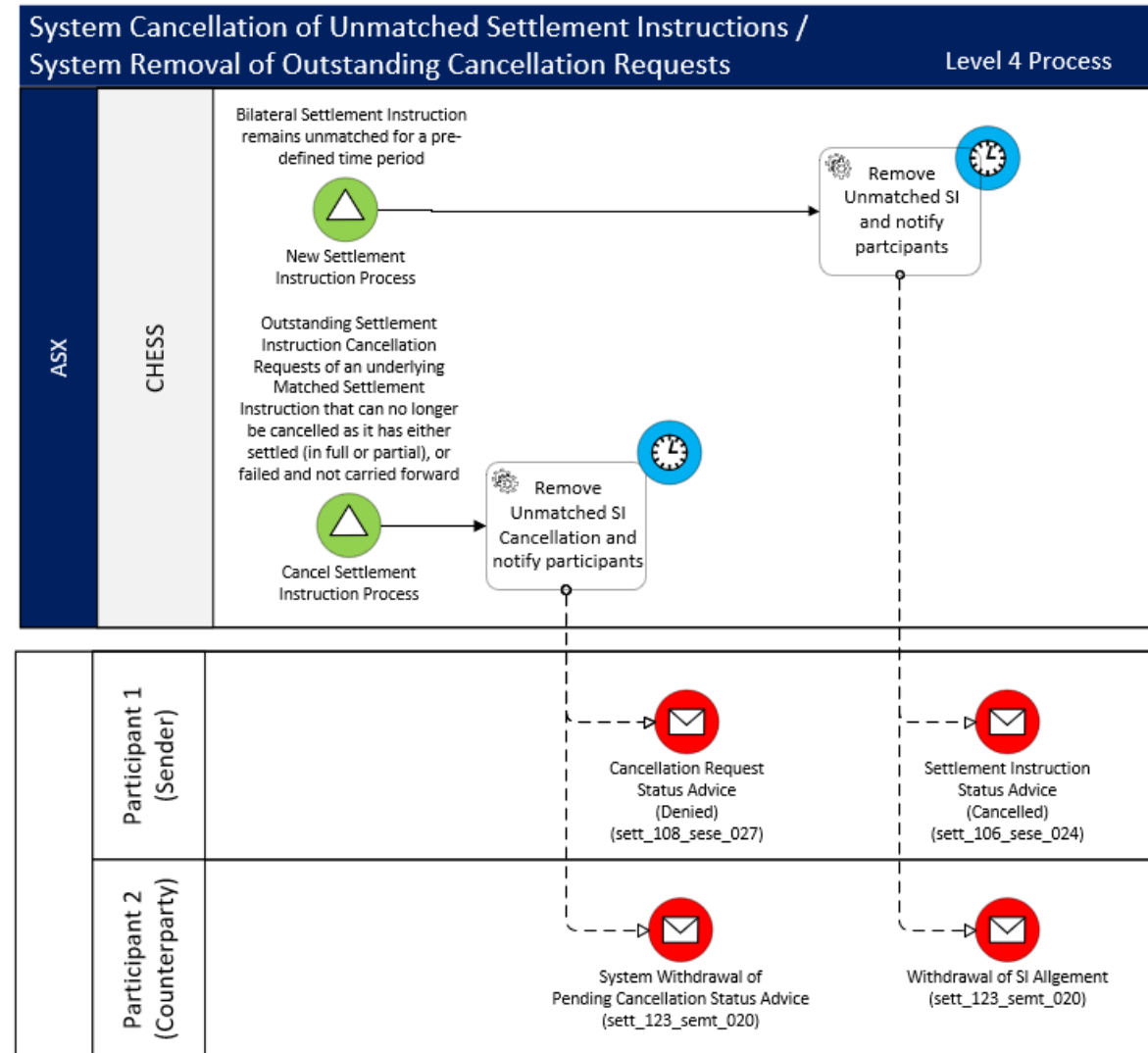
- Housekeeping of unmatched settlement instructions and cancellations will be scheduled to be performed post the completion of batch settlement processing

Cancellation of Unmatched Settlement Instructions

- Bilateral settlement instruction which remains unmatched for a pre-defined period of time will be housekept
- Participant is notified about the removal of the unmatched bilateral instruction
- Counterparty is notified about the withdrawal of the allegation

Removal of Unmatched Cancellation Requests

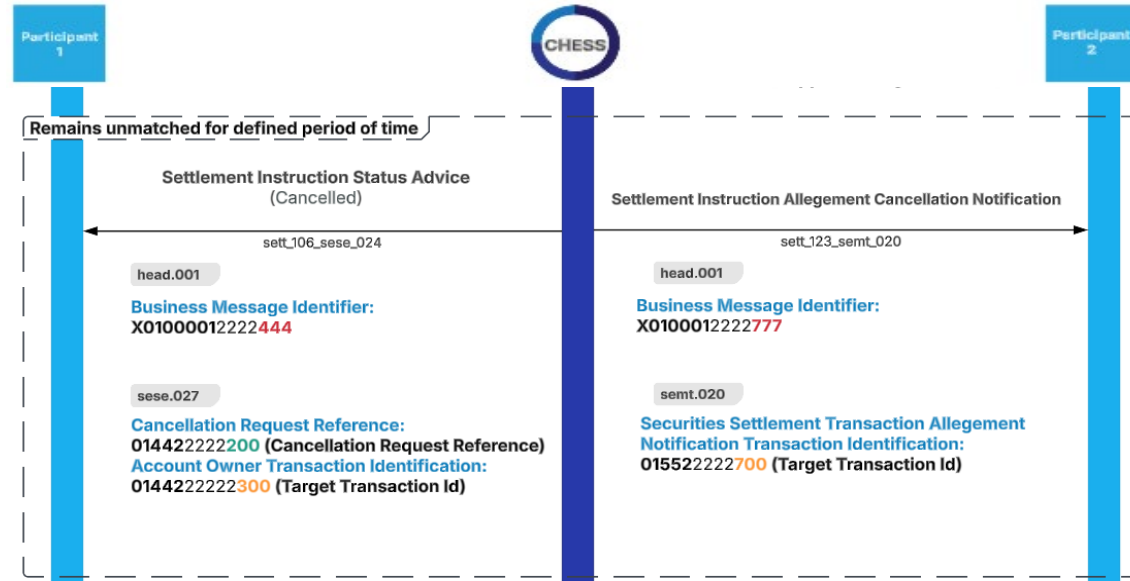
- Unmatched settlement instruction requests will be housekept on the settlement date of the instruction
- Participant is notified about the removal of the unmatched cancellation request
- Counterparty is notified about the withdrawal of the pending cancellation



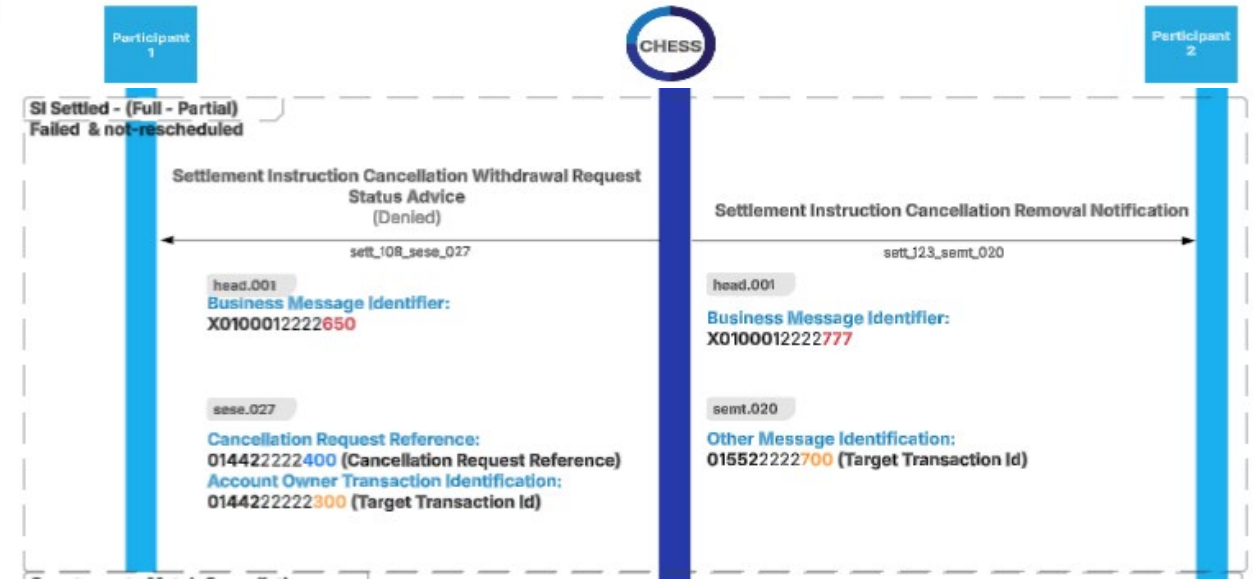
04c – Housekeeping of Unmatched Instructions and Cancellations

UML

Housekeeping of Unmatched Settlement Instructions



Housekeeping of Unmatched Cancellation Requests



04c – Housekeeping of Unmatched Instructions and Cancellations

Base Messages – sese.024 and sese.027

Housekeeping of Unmatched Settlement Instructions

Processing Status

- Acknowledged Accepted
- Pending Processing
- Rejected
- Repair
- Cancelled
 - No Specified Reason
- Reason
 - Code
 - Code
 - Cancelled By Agent [CSUB]
 - Cancelled By System [CANS]
 - Cancelled By Third Party [CTHP]
 - Cancelled By Yourself [CANI]
 - Cancelled Due To Buy In [BYIY]
 - Cancelled Due To Corporate Action [CORP]
 - Cancelled Due To Transformation [CANT]
 - Cancelled Split Partial Settlement [CANZ]
 - End Of Life [CXLR]
 - Other [OTHR]
 - Securities No Longer Eligible [SCEX]

Housekeeping of Unmatched Cancellation Requests

Processing Status

- Pending Cancellation
- Rejected
- Acknowledged Accepted
- Denied
 - Reason
 - Code
 - Code
 - Denied Since Cancelled [DCAN]
 - Denied Since Settled [DSET]
- Cancelled

05

Payment Free of Delivery (PFoD) Instructions

For discussion

05 – Payment Free of Delivery (PFoD) Instructions

Overview & Key Message Attributes

Settlement Instructions, without the delivery of security, will be facilitated by the CHES Project

- Available on both batch and non-batch bilateral settlement instructions
- Any valid security, within the CHES sub-register, can be populated onto the settlement instruction
- Payment Facility will be derived from the HIN populated on the instruction

Key Message Attributes

- Payment Mode = Against Payment (APMT)
- Settlement Amount must be greater than zero
- Unit Quantity must be zero
- Delivering / Receiving HIN must be populated
- RTGS Indicator:
 - True = Non-Batch
 - False = Batch



Miscellaneous Payments functionality exists in current CHES, however not actively used. Refer to section 24 of the ASX Procedure Guidelines (APG)

06

Next Steps

06 – Next Steps

- > Feedback required for the following:
 - MyStandards documentation: ASX ISO 20022 Working Group
 - Community: ASX ISO 20022 Working Group
 - Collections:
 - ASX_AU_CHS_sett_ISO_WG_R2D2
 - ASX_AU_CHS_clgr_ISO_WG_R2D2
 - ASX_AU_CHS_rptg_ISO_WG_R2D1
- > Further details (attached to Message Definitions in MyStandards)
 - Message Model
 - Sample .xml to illustrate message structure
- > Population of the Condition Code on the secl.001 and whether it can be removed

ASX Message Id	ISO Base Message
sett_105	sese.023
sett_106	sese.024
sett_107	sese.020
sett_108	sese.027
sett_113	sese.030
sett_114	sese.031
sett_119	sese.025
sett_123	semt.020
clrg_501	secl.001
clrg_504	secl.010
rptg_610	sese.022



ASX requests your ISO Working Group feedback to be provided through MyStandards by **05 June 2025**.
Feedback will be addressed at the next scheduled ISO Working Group.

07

Forward Engagement Plan and AOB

08 – Indicative Forward Engagement Calendar (Rolling 3 Months)

	May 2025	June 2025	July 2025
Technical Committee	6 May > Release 1 and Release 2 project update > Release 1 Industry Testing update > April Working Group updates > Optional versus mandatory functionality recommendation > Change Control Management > Release 2 Operating Rule Changes	4 June > Release 1 and Release 2 project update > Release 1 Industry Testing update > May Working Group updates > CHES Project support model	9 July > Release 1 and Release 2 project update > Release 1 Industry Testing update > June Working Group updates
Implementation & Transition Working Group	27 May > Release 1 Clearing Regression and Cutover	26 June > Release 1 Cutover > Release 2 Drop 1 Industry Test Tooling	29 July > Release 1 Parallel Test Overview
Release 1 Build & Test Forum	14 May > Build and Test update > Readiness tracking > Accreditation and Operational Readiness > Clearing Regression and Cutover > Condition Codes	12 June > Build and Test update > Readiness tracking > Industry test phases	17 July > Build and Test update > Readiness tracking > Industry test phases
Business Design Working Group	15 May > Release 2 Drop 2 Deep Dive	5 June > Session to be confirmed	10 July > Release 2 Drop 3 Deep dive
ISO Design Working Group	21 May > Release 2 Drop 2 ISO messages and Schema	19 June > Release 2 Drop 2 ISO messages and Schema	24 July > Release 2 Drop 2 and Drop 3 ISO messages and Schema

07 – Indicative ISOWG Schedule

CY2025 Indicative ISOWG and Technical Committee Schedule

Month	Date	Time
ISOWG		
June meeting	Thursday 19 June	2pm – 4pm
July meeting	Wednesday 24 July	2pm – 4pm
August meeting	Tuesday 19 August	2pm – 4pm
September meeting	Thursday 18 September	2pm – 4pm
October meeting	Thursday 23 October	2pm – 4pm
November meeting	Thursday 20 November	2pm – 4pm
December meeting	Tuesday 16 December	2pm – 4pm

Month	Date	Time
Technical Committee		
June meeting	Wednesday 4 June	2pm – 4pm
July meeting	Wednesday 9 July	2pm – 4pm
August meeting	Wednesday 6 August	2pm – 4pm

A white line-art icon inside a light blue circle. The icon depicts three stylized human figures standing in a row, with a speech bubble containing three dots above them, symbolizing a group discussion or Q&A session.

Questions

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Thank you.

