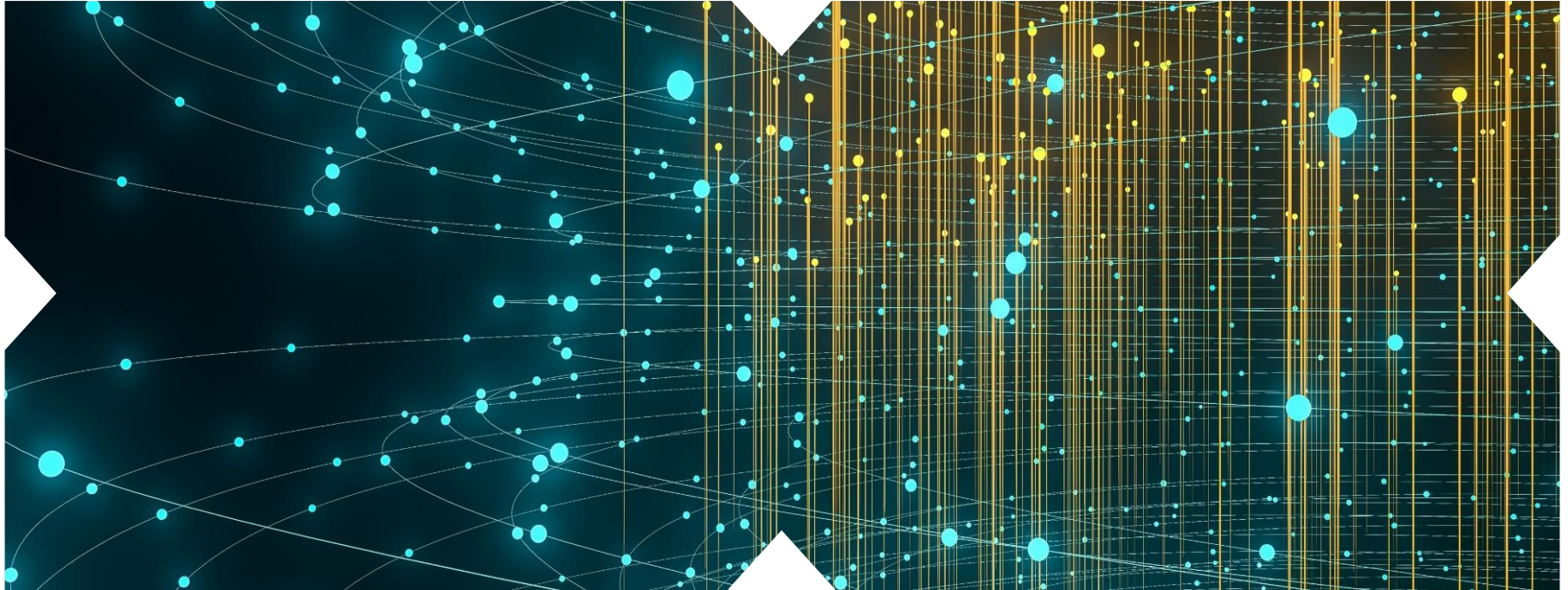


CHESS PROJECT ISO DESIGN WORKING GROUP



24 JUNE 2026



Acknowledging Country

ASX acknowledges the
Traditional Owners of
Country throughout
Australia. We pay
our respects to Elders
past and present.

Artwork by Lee Ann Hall
My Country My People



Housekeeping

Troubleshooting

- Please mute yourself when not speaking
- Please use the 'raise hand' feature on MS Teams if you would like to ask a question
- Please introduce yourself when talking for the benefit of all members
- Meeting is being recorded for the purposes of capturing decisions and actions
- Dial in details (audio only):
 - +61 2 7208 4607
 - Phone Conference ID: 139 540 719#
 - Presentation materials were distributed before the meeting and will be published on the website.

Important Information

Competition Law Reminder

Workshop members are reminded to have regard to their obligations under competition law. In particular, please note that the Competition and Consumer Act prohibits a corporation from engaging with one or more persons in a concerted practice that has the purpose, effect or likely effect of substantially lessening competition.

Agenda

01 Welcome, Open Actions and MyStandards Feedback

02 Business Design Inputs & Workshop Objectives

03 Corporate Actions, Rights Issues & Share Purchase Plans

04 Settlement Levies

05 Next Steps

06 Forward Engagement

01

Open Actions and MyStandards Feedback

Open Actions

As at 18 June 2026

#	Action	ASX Response	Raised	Presentation Date	Status
ISOWG_M01 and TC_07	ASX to further assess and clarify the treatment of ISIN-only changes , including impacts to holding reports/statements and participant communication.	ASX to present further detail on scenarios in 01 June BWDG	26 May 2026 ISO WG	1 July BDWG	Open
ISOWG_M02	Where DRP elections and bank account details both are submitted together, ASX should consider enabling partial acceptance, allowing either the election or the bank account details to be accepted independently.	ASX to present as part of Market Feedback at ISO WG 24 June	26 May 2026 ISO WG	24 June 2026 ISO WG	Propose to close
ISOWG_M03	ASX to prepare a clearer event type / option type mapping table for dividend election scenarios.	ASX to present further detail on scenarios in 01 June BWDG	26 May 2026 ISO WG	24 June 2026 ISO WG	Open
ISOWG_M04	ASX to confirm whether bank account name should remain mandatory for bank account details.	Bank account name is mandatory for bank account details as per MyStandards Collection	26 May 2026 ISO WG	24 June 2026 ISO WG	Propose to close
ISOWG_M05	ASX to clarify and document the rules for issuer-initiated cancellation notifications , including when participants should receive a notification.	ASX to present cancellation scenarios in 01 July BDWG	26 May 2026 ISO WG	1 July 2026 BDWG	Open
ISOWG_M06	ASX to consider how registries should handle DRP instructions interactions with subsequent bank account detail updates.	Further discussion will occur as part of 01 July 2026 BWDG	26 May 2026 ISO WG	1 July 2026 BDWG	Open
ISOWG_M07	ASX to confirm whether treatment of holding administration locks / expiring securities can be explicitly documented in the technical specifications.	In this scenario all holding locks will be released. This will be clarified in Drop 4 of the User Technical Documentation	26 May 2026 ISO WG	24 June 2026 ISO WG	Propose to close

Market Feedback on MyStandards

Market Feedback on My Standards

Feedback items received in MyStandards following the May 2026 ISO 2022 Design Working Group

Feedback and Clarifications	ASX Response
Same question as action ISOWG_M02 : ASX should consider enabling partial acceptance , allowing either the election or the bank account details to be accepted independently	<ul style="list-style-type: none"> ASX will enable this, as outlined in Slide 11
Same question as open action: ISOWG_M03 : ASX to prepare a clearer event type / option type mapping table for dividend election scenarios	<ul style="list-style-type: none"> Further discussion to be undertaken at the BDWG session on 01/07/2026
A Registry noted that ' Cash ' elections are not recorded as a distinct election type , as cash is the default payment for any units not elected to SECU or BSP	<ul style="list-style-type: none"> Further discussion to be undertaken at the BDWG session on 01/07/2026
A query was raised requesting that ASX does not use decimal places in percentages	<ul style="list-style-type: none"> CHESS will validate that the value is a whole number
A request from the market to make Bank Account Name mandatory	<ul style="list-style-type: none"> Bank Account Name was made mandatory
A Registry noted that, for Offeror-initiated event 742 , investor bank account details are not provided . Registry does not have the authority or justification to pass these banking instructions to a participant	<ul style="list-style-type: none"> Bank account details are optional, and in this case, CHESS does not expect Offeror to create an election with Bank Account details
Clarification on when an Issuer initiated DRP/BSP cancellation message should be used, specifically whether it is limited to cases where the HIN balance goes to zero and the previous election or Bank Account information was received via CHESS	<ul style="list-style-type: none"> Propose not to carry further. To be discussed in BDWG session on 01/07/2026
A registry has inquired whether it is acceptable to always submit a Standing Instruction where the CA ID is NONREF and the Option Number is UNSO	<ul style="list-style-type: none"> ASX will not validate the Event Type or Option details against the CA Event ID

Market Feedback on My Standards

Feedback items received in MyStandards following the May 2026 ISO 2022 Design Working Group

Feedback and Clarifications

HBAL (rptg_604_semt_002): Confirm that only **RPTG** is used in HBAL reports to Issuers, with **CHAN** and **PARI** excluded as they apply only to participant reporting (EIS 050 equivalent)

Question 1: Remap the matching status to “Matched” and “Unmatched” blocks instead of using codes

Question 2: Add the Settlement Status to these blocks

ASX Response

- Correct, the Issuers will receive RPTG
- **Question 1** will be presented on Slide 12
- **Question 2:** The Settlement Status will not be included in these blocks, the process follows the BaNCS approach, which is a two-step workflow: first determining the matching status, then proceeding to settlement to retrieve the Settlement Status (e.g. LACK, BLOC, PART)

Settlement Instruction message - Matching status

Requested Change to Message Structure

Settlement Instruction Request sett_105_sese_023

No Change

Settlement Instruction Status Advice sett_106_sese_024

Matching Status	0	1
Matched	1	1
Reason	0	1
Identification	1	1
No Reason [NORE]		
Issuer	1	1
Unmatched	1	1
No Specified Reason	1	1
No Reason [NORE]		

Requested Change

- Provide Matching Status - Matched and Un-matched
- Removing Status Codes MACH, NMAT
- Change will only be for sett_106_sese_024

Reason of Change

- Market Feedback to date
- Alignment with ISO standard



ASX recommends to retain current approach due to re-work required (proposed Drop 5). Seeking feedback from ISO Working Group members on the requested change.

02

Business Design Inputs and Workshop Objectives

02 - Business Design Working Group Summary

Summary of proposed outputs from relevant Business Design activities

Relevant BDWG Documents

[BDWG February 2026](#)

[BDWG March 23 2026](#)

[BDWG April 2026](#)

Business Design Complete

Rights & Share Purchase Plans

- The presentation is based on the Rights and Share Purchase Plan workflows presented in the 1 April BDWG.

Settlement Levies

- Settlement Levies are planned to be communicated in an equivalent way to current CHES and as was discussed in previous BDWGs in relation to settlement.

Topics requiring further discussion

Rights & Share Purchase Plans (SPP)

- Confirmation that Rights and SPP elections are in scope for CHES R2 (pending business committee endorsement)
- Provision of beneficial holder information and Share Purchase Plans
- Communication of distribution information for rights and share purchase plans.

Dividends & Bank Accounts, Code Changes

- Further discussions to take place in 1 July BDWG and any message adjustments in a future ISOWG.

Settlement Levies

- Any changes to the eligibility criteria or calculation methodology for settlement levies will be engaged on via BDWG later in 2026 and a related fee engagements in 2027.

02 - ISO Design Working Group Objectives and Outputs

The primary focus of this working group is to finalise the message structure for new and changed Release 2 Drop 5 features

Objectives

Topic 1 – For Discussion

- Corporate Actions Elections
 - Rights Issues, Purchase Plans
 - Cancellations
 - Distribution Confirmation

Topic 2 – For Discussion

- Settlement Levies

Capture / finalise SWIFT MyStandards feedback from 26 May 2026 onwards.

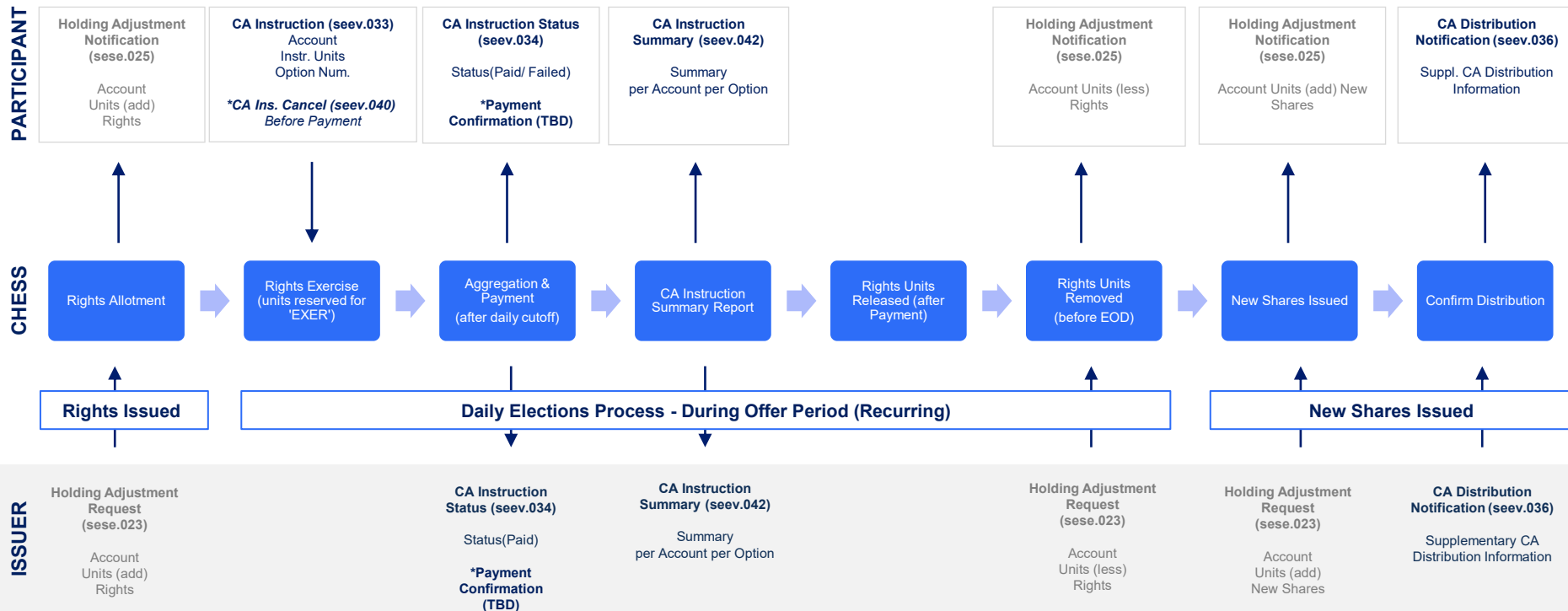
Outputs

- Summary of the session and any applicable actions prepared for the Technical Committee
- Capture and finalise forward plan incorporating market feedback on today's WG topics
- MyStandards Message collections:
 - ASX_AU_CHS_evnt_ISO_WG_R2D5
 - ASX_AU_CHS_sett_ISO_WG_R2D5

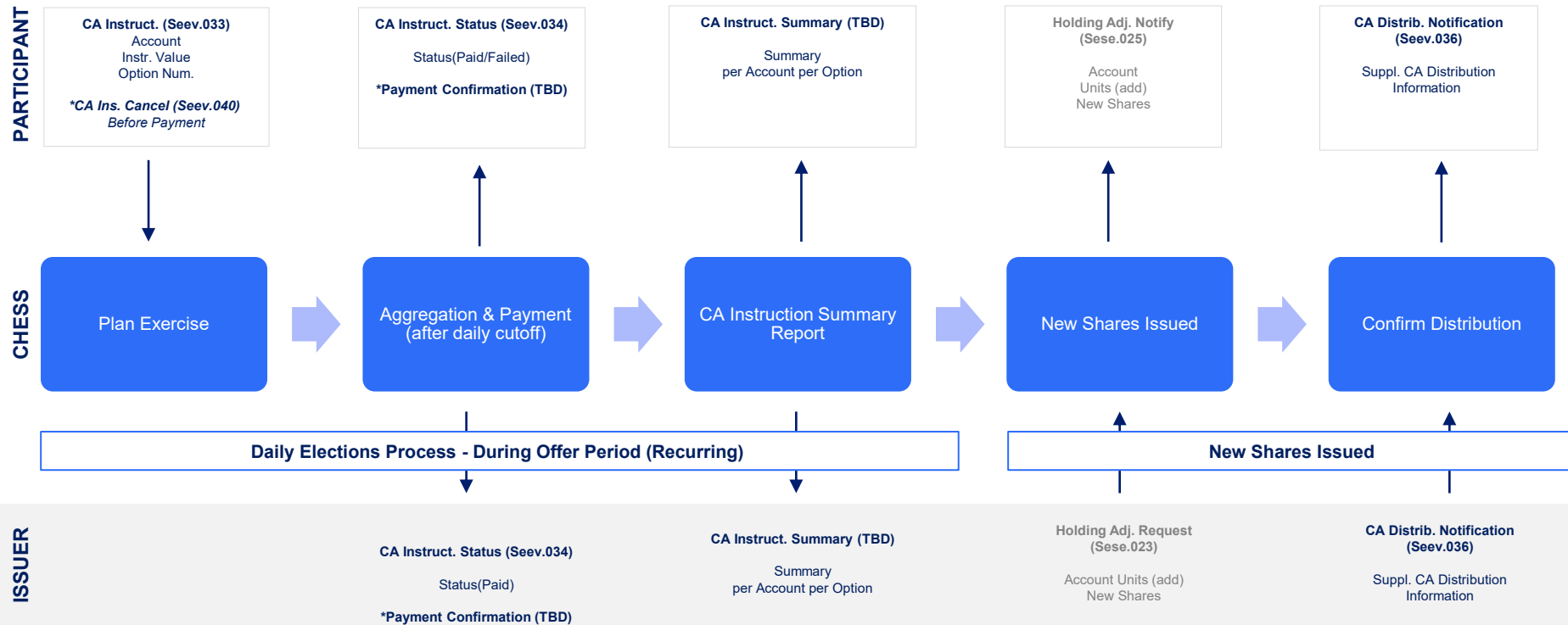
03

Corporate Actions, Rights Issues & Share Purchase Plans

03 – Corporate Actions Overview (1 of 2) - Rights Issues



03 – Corporate Actions Overview (2 of 2) - Share Purchase Plans



03a – Corporate Action Election

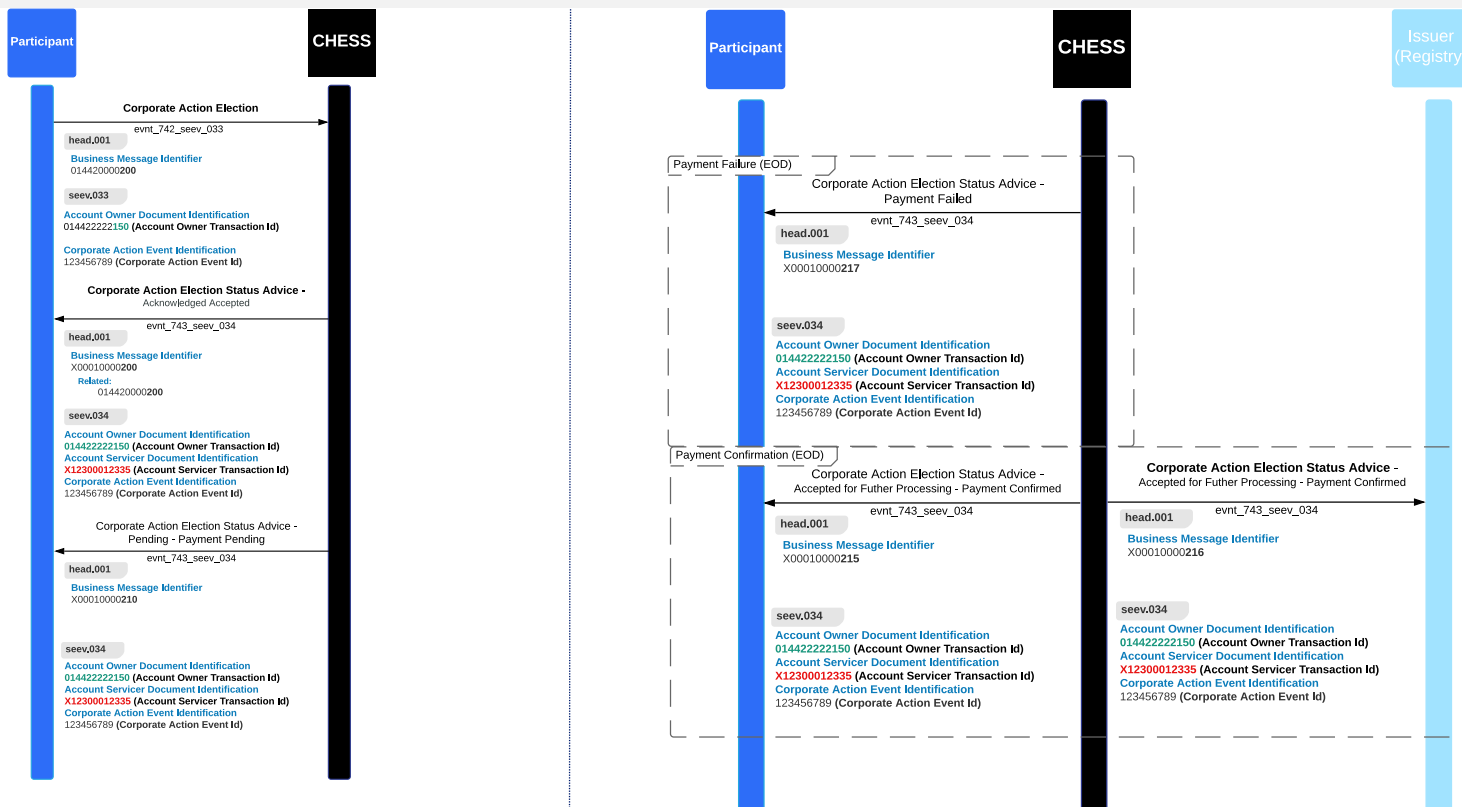
03a – Corporate Action Election (Rights Issue & SPP)

Message Summary

Msg Type	EIS Numbers	ISO 20022 Base Message	ASX Message ID "Business Service"	Vs. Previous CHES Project Baseline
Request	n/a	seev.033 Corporate Action Instruction	evnt_742 Corporate Action Election	New
Status Advice	n/a	seev.034 Securities Settlement Transaction Status Advice	evnt_743 Corporate Action Election Status Advice	New

03a – Corporate Action Election (Rights Issue and SPP)

UML



03a – Corporate Action Election (Rights Issue and SPP)

Base Message: [seev.033](#) – ASX Message ID: [evnt_742](#)

✓	✉	Corporate Action Instruction V14 (seev.033.001.14)		
>	✓	🔗 Other Document Identification	1	2
✓	✓	🔗 Corporate Action General Information	1	1
	✓	☰ Corporate Action Event Identification	1	1
>	✓	🔗 Event Type	1	1
>	✓	🔗 Underlying Security	1	1
>	✓	🔗 Account Details	1	1
✓	✓	🔗 Corporate Action Instruction	1	1
>	✓	🔗 Option Number	1	1
>	✓	🔗 Option Type	1	1
✓	✓	🔗 Securities Quantity Or Instructed Amount	1	1
>	✓	🔗 Securities Quantity	1	1
>	✓	📄 Instructed Amount	1	1

Corporate Action ID

Unique numeric identifier of a Corporate Action allocated by ASX.

Event type

- **EXRI**: Renounceable or Non-Renounceable rights
- **PRIOR**: Share purchase plan (SPP)

Option type

- **SECU**: Security
- **EXER**: Exercise
- **OVER**: Oversubscribe

Quantity or Amount (Choice element)

- Unit Quantity for Rights Exercise
- Amount for Share Purchase Plan

03a – Corporate Action Election (Rights Issue and SPP)

Base Message: [seev.034](#) – ASX Message ID: [evnt_743](#)

Corporate Action Instruction Status Advice V16 (seev.034.001:16)		
Other Document Identification	1	2
Identification	1	1
Account Servicer Document Identification	1	1
Account Owner Document Identification	1	1
Corporate Action General Information	1	1
Corporate Action Event Identification	1	1
Event Type	1	1
Instruction Processing Status	1	1
Corporate Action Instruction	0	1
Option Number	1	1
Option Type	1	1
Safekeeping Account	1	1
Financial Instrument Identification	1	1
Status Quantity	0	1
Status Cash Amount	0	1
Additional Information	0	1
Party Contact Narrative	0	1

Corporate Action ID

Unique numeric identifier of a Corporate Action allocated by ASX.

Event type

- **EXRI**: Renounceable or Non-Renounceable rights
- **PRIO**: Share purchase plan (SPP)

Processing Status

- Acknowledged Accepted
- Rejected – [Rejection Reason Code]
- Pending – Payment Pending
- Payment Failed
- Accepted for Further Processing – Payment Confirmed
- Cancelled

Option type

- **SECU**: Security
- **EXER**: Exercise
- **OVER**: Oversubscribe

Status Quantity: Unit Quantity for Rights Exercise

Status Amount: Amount for Share Purchase Plan election

Payment Reference: RITS Payment Reference

03b – Corporate Action Election Cancellations

03b – Corporate Action Election Cancellation

Message Summary

Msg Type	EIS Numbers	ISO 2022 Base Message	ASX Message ID "Business Service"	Vs. Previous CHES Project Baseline
Request	n/a	seev.040 Corporate Action Instruction Cancellation Request	evnt_745 Corporate Action Election Cancellation Request	New
Status Advice	n/a	seev.041 Corporate Action Instruction Cancellation Request Status Advice	evnt_746 Corporate Action Election Cancellation Status Advice	New

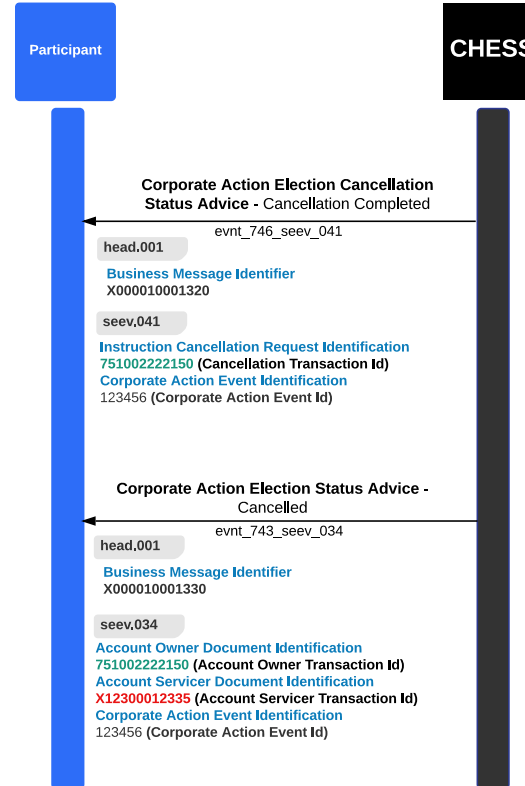
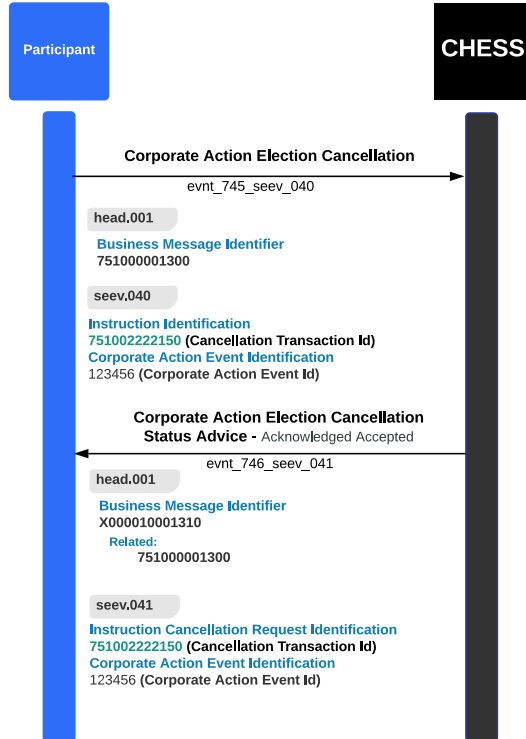
03b – Corporate Action Election Cancellation

For noting

For discussion

For recommendation

UML –



Partial Approval - Election

ISOWG_M02

Where DRP elections and bank account details both are submitted together, ASX should consider enabling partial acceptance, allowing either the election or the bank account details to be accepted independently.



Partial Status

Proprietary Status

Identification

- Accepted [ACPT]
- Acknowledged Accepted [PACK]
- Cancelled By System [CANS]
- Partial Only Bank Account Accepted [PARB]
- Partial Only Election Accepted [PARE]

Partial/ Reject Reason

Proprietary Reason

Reason

Identification

Reject Reason (External Code List)

New Both Election and Bank Account Rejected (BOTH)

Changed

New

Existing ASX

Settlement Instruction message – Matching status

Current Message Structure

Settlement Instruction Request sett_105_sese_023

▼	🔊	Matching Status	1	1
▼	☰	Code	1	1
		<input type="radio"/> Matched [MACH]		
		<input type="radio"/> Unmatched [NMAT]		

Settlement Instruction Status Advice sett_106_sese_024

▼	🔊	Matching Status	0	1
▼	🔊	Matched	1	1
▼	🔊	Reason	1	1
▼	☰	Identification	1	1
		<input type="radio"/> Matched [MACH]		
		<input type="radio"/> Unmatched [NMAT]		

Matching Status

Type: MatchingStatus1Code

Codes:

- Matched [MACH]
- Unmatched [NMAT]

Matching Status

- Same type and codes as used in sett_105
- Only use the Matching Status – Matched
- It was implemented in Drop 1

Type: MatchingStatus1Code

Codes:

- Matched [MACH]
- Unmatched [NMAT]

03b – Corporate Action Election Cancellation

Base Message: seev.040 – ASX Message ID: evnt_745

Base Message: seev.041 – ASX Message ID: evnt_746

Corporate Action Instruction Cancellation Request V13 (seev.040.001:13)		
>	🔗 Instruction Identification	1 1
▼	🔗 Corporate Action General Information	1 1
	☰ Corporate Action Event Identification	1 1
>	🔗 Event Type	1 1
>	🔗 Financial Instrument Identification	1 1
>	🔗 Account Details	1 1
▼	🔗 Corporate Action Instruction	1 1
>	🔗 Option Number	1 1
>	🔗 Option Type	1 1
>	🔗 Instructed Quantity	1 1
>	🔗 Additional Information	1 1

Corporate Action ID

Unique numeric identifier of a Corporate Action allocated by ASX.

Event type

- **EXRI:** Renounceable or Non-Renounceable rights
- **PRI0:** Share purchase plan (SPP)

Corporate Action Instruction Cancellation Request Status Advice V15 (seev.041.001:15)		
>	🔗 Instruction Cancellation Request Identification	1 1
▼	🔗 Corporate Action General Information	1 1
	☰ Corporate Action Event Identification	1 1
>	🔗 Event Type	1 1
>	🔗 Instruction Cancellation Request Status	1 1
▼	🔗 Corporate Action Instruction	0 1
>	🔗 Option Number	1 1
>	🔗 Option Type	1 1
>	🔗 Financial Instrument Identification	0 1
>	🔗 Additional Information	0 1

Option type

- **SECU:** Security
- **EXER:** Exercise
- **OVER:** Oversubscribe

Processing Status

- Acknowledged Accepted
- Rejected – [Rejection Reason Code]
- Cancellation Completed

03c – Corporate Action Instruction Summary Report

03c – Corporate Action Instructions Summary Report (seev.042)

Provides a summary of CA Instruction balances for a given CA Event, grouped by Account (HIN) and Option Number / Option Type.

This report was presented in the May ISO Design Working Group and can be made available for Rights and Share Purchase Plans.

This enables daily reconciliation of CA instructions and removal of 'Exercised Rights' units by Issuer (Registry) where necessary.

Issuers (Registry) will receive report for all accounts. Participants can subscribe to receive report for specific accounts under their control.

Note: Only CA instructions that are valid and paid will be considered for reporting. Accounts with zero 'Remaining Balance' will be excluded.

Attribute	Description
Account Details & CA Information (Repeated per Account)	
Account (HIN) & Controlling Participant	Unique identifier of Account and its Controlling Participant
CA Details	Unique Identifier, ISO Event Type and Base Instrument (ISIN / Code) of the respective CA Event
Total Instructed Balance	Total Instructed Balance across all Options
Option Balances (Repeated per Option)	
Option Number & Option Type	Option Number & Option Type of respective CA Event
Instructed Balance	Total Instructed Balance for given Option
Transferred Balance	Previously Instructed Balances for given Option
Remaining Balance	Newly Instructed Balance on Current Business Date for given Option Note: Issuers (Registries) are expected to remove Rights Units based on this balance where Option Type = EXER (Exercise)

03d – Corporate Action Distribution Confirmation

03d – CA Distribution Confirmation (seev.036) (1 of 2)

Enables Issuer (Registry) to provide CA Distribution information to Participants.

Each CA Distribution Confirmation message relates to a given CA Instruction.

Attribute	Description	Rights (Renounceable / Non-Renounceable)	Share Purchase Plan
CA Instruction Identification	Unique identifier of the respective CA instruction.	✓	✓
CA Event ID	Unique identifier of the respective CA Event	✓	✓
CA Event Type	ISO Event Type of the respective CA Event	EXRI	PRIO
Underlying Financial Product	Base Instrument (ISIN / Code) of the respective CA Event	Rights Security	Head-Share
Account (HIN)	Account in relation to the CA Distribution	✓	✓
Confirmed Balance	Eligible balance in relation to the CA Distribution	Rights Units Exercised	Record Date Balance
Option Number	Option Number in relation to the CA Distribution	✓	✓
Option Type	Option Type in relation to the CA Distribution	EXER / OVER	SECU

03d – CA Distribution Confirmation (seev.036) (2 of 2)

Attribute	Description	Rights (Renounceable / Non-Renounceable)	Share Purchase Plan
Security Movement Details (Repeated Per Disbursed Security)			
Distributed Financial Product	Instrument (ISIN / Code) distributed	✓	✓
Credit / Debit Indicator	Specifies the distribution (or withdrawal) of units	CRDT	CRDT
Posting Quantity	Number of units distributed (or withdrawn)	✓	✓
Posting Date	Specifies the date of distribution (or withdrawal)	✓	✓
Cash Movement Details			
Credit / Debit Indicator	Specifies the payment (or distribution) of funds	DBIT	DBIT
Posting Amount	Payment (or distribution) for units distributed (or withdrawn) (= Original Instructed Payment less Refund Amount)	✓	✓
Posting Date	Specifies the date of payment (or distribution)	✓	✓
Paid Amount	Original Payment with respect to CA Instruction	✓	✓
Refund Amount	Funds to be refunded	✓	✓
Scaleback Amount	Adjusted Original Payment after scaleback (Eg: 80% of Instructed Payment)	✓	✓

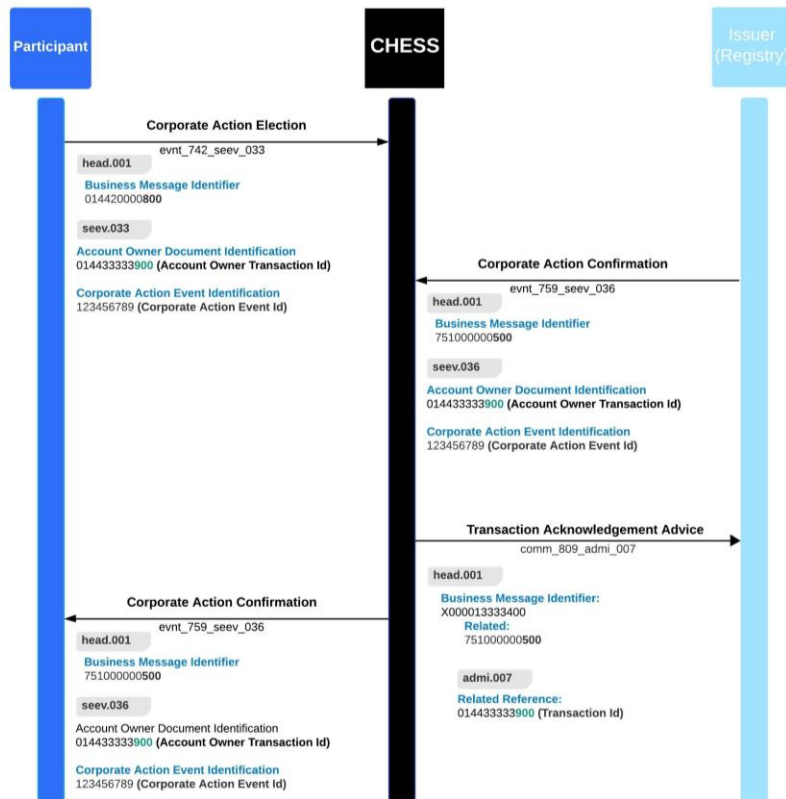
03d – Message Summary

Message Summary

Msg Type	EIS Numbers	ISO 2002 Base Message	ASX Message ID "Business Service"	Vs. Previous CHES Project Baseline
Notification	n/a	seev.036.001.15 Corporate Action Confirmation	evnt_759 Corporate Action Confirmation	New
Acknowledgement	n/a	admi.002.001.01 Message Rejection	comm_808 Business Rejection	New
Acknowledgement	n/a	admi.007.001.01 Receipt Acknowledgement	comm_809 Transaction Acknowledgement Advice	New

03d – Corporate Action Distribution Confirmation (seev.036)

UML



03d – Corporate Action Movement Confirmation

Base Message: [seev.036](#) – ASX Message ID: [evnt_759](#)

✓	✉	Corporate Action Movement Confirmation V15 (seev.036.00115)		
✓	✉	Other Document Identification	1	2
✓	✉	Identification	1	1
✓	☰	Account Servicer Document Identification	1	1
✓	☰	Account Owner Document Identification	1	1
✓	✉	Corporate Action General Information	1	1
✓	☰	Corporate Action Event Identification	1	1
✓	✉	Event Type	1	1
✓	☰	Code	1	1
✓	○	Call On Intermediate Securities [EXRI]		
✓	○	Priority Issue [PRIO]		
✓	✉	Financial Instrument Identification	1	1
✓	☰	ISIN	0	1
>	✉	Other Identification	0	1

Corporate Action Movement Confirmation

The **seev.036** message is a passthrough message from the Issuer via the Registry to confirm the Corporate Action distribution details to the Participant.

Identification (1..1)

- **Account Owner Document Id (1..1)**- Unique identifier of the respective CA instruction
- **Account Servicer Document Id** Optional Transaction Id assigned by CHES

Event type (1..1)

- **EXRI**: Renounceable or Non-Renounceable rights
- **PRIO**: share purchase plan (SPP)

03d – Corporate Action Movement Confirmation

Base Message: [seev.036](#) – ASX Message ID: [evnt_759](#)

▼	<input checked="" type="checkbox"/>	Account Details	1	1	
	<input checked="" type="checkbox"/>	Safekeeping Account	1	1	
▼	<input checked="" type="checkbox"/>	Balance	1	1	
	▼	<input checked="" type="checkbox"/> Confirmed Balance	1	1	
		▼	<input checked="" type="checkbox"/> Eligible Balance	1	1
		>	<input checked="" type="checkbox"/> Short Long Position	1	1
		▼	<input checked="" type="checkbox"/> Quantity	1	1
			<input checked="" type="checkbox"/> Unit	1	1
▼	<input checked="" type="checkbox"/>	Corporate Action Confirmation Details	1	1	
	>	<input checked="" type="checkbox"/> Option Number	1	1	
	▼	<input checked="" type="checkbox"/> Option Type	1	1	
	▼	<input checked="" type="checkbox"/> Code	1	1	
		<input checked="" type="checkbox"/> <input type="radio"/> Exercise [EXER]			
		<input checked="" type="checkbox"/> <input type="radio"/> Oversubscribe [OVER]			
		<input checked="" type="checkbox"/> <input type="radio"/> Security [SECU]			

Confirmed Balance (1..1): Rights Units Exercised; Record date balance for SPP

Option number (1..1): Option Number in relation to the CA Distribution

Option Type (1..1): Option Type in relation to the CA Distribution

- **EXER:** instruction to exercise intermediate securities (EXRI)
- **OVER:** instruction to subscribe to more securities than the entitled position enables (EXRI)
- **SECU:** consideration is paid in securities (PRIO)

03d – Corporate Action Movement Confirmation

Base Message: [seev.036](#) – ASX Message ID: [evnt_759](#)

▼	<input checked="" type="checkbox"/>	Securities Movement Details	1	*
>	<input checked="" type="checkbox"/>	Financial Instrument Identification	1	1
>	<input checked="" type="checkbox"/>	Credit Debit Indicator	1	1
>	<input checked="" type="checkbox"/>	Posting Quantity	1	1
>	<input checked="" type="checkbox"/>	Date Details	1	1

▼	<input checked="" type="checkbox"/>	Cash Movement Details	1	1
>	<input checked="" type="checkbox"/>	Credit Debit Indicator	1	1
▼	<input checked="" type="checkbox"/>	Amount Details	1	1
>	<input checked="" type="checkbox"/>	Posting Amount	1	1
>	<input checked="" type="checkbox"/>	Equalisation Amount	0	1
>	<input checked="" type="checkbox"/>	Refunded Subscription Amount	0	1
>	<input checked="" type="checkbox"/>	Date Details	1	1
✓	<input checked="" type="checkbox"/>	Supplementary Data	0	1
▼	<input checked="" type="checkbox"/>	Envelope	1	1
>	<input checked="" type="checkbox"/>	Instructed Amount	1	1

Securities Movement Details (1..*): Repeating block for each security disbursement, with

- Instrument (ISIN / Code) distributed
- Credit/Debit indicator : the distribution (or withdrawal) of units
- Posting Quantity : Number of units distributed (or withdrawn)
- Posting Date: the date of distribution (or withdrawal)

Cash Movement Details (1..1): information about the cash movements:

- Posting Amount (1..1): Payment (or distribution) for units distributed (or withdrawn) (= Original Instructed Payment less Refund Amount)
- Equalisation Amount (0..1) : Adjusted Original Payment after scaleback
- Refunded Subscription Amount (0..1) : Funds to be refunded
- Posting Date (1..1) : Specifies the date of payment (or distribution)

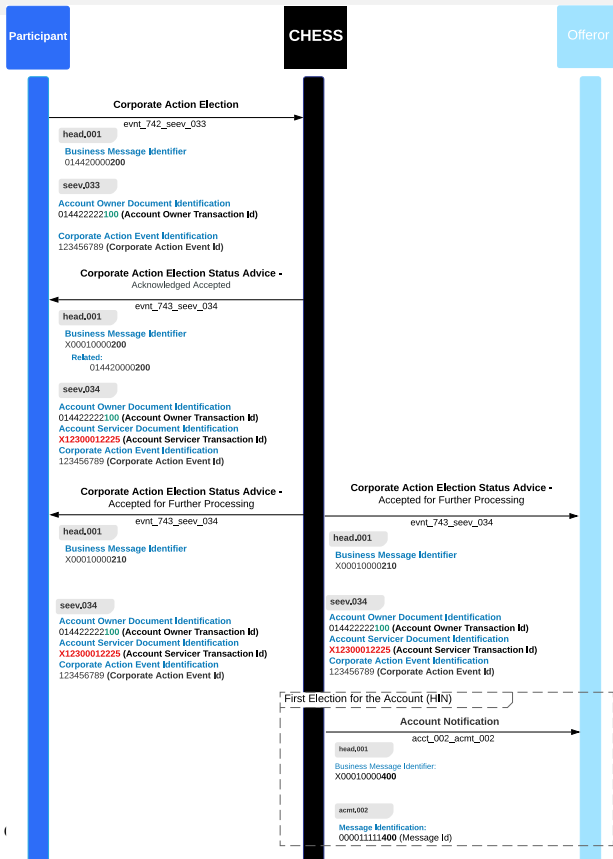
Instructed Amount (0..1): Paid amount

- Original Payment with respect to CA Instruction (only to be used if "Instructed Amount" was used in the election message)

03e – Changes to Takeover Buyback messages

03e – Changes to Takeover Buybacks messages

UML - Participant initiated Election



Participant initiated Election

- Instead of evnt_742_seev_033, Offeror will receive evnt_743_seev_034
- Bank account details are included in evnt_743_seev_034

Corporate Action Instruction Status Advice V16 (seev.034.001.16)		
>	📄 Other Document Identification	1 2
>	📄 Corporate Action General Information	1 1
>	📄 Instruction Processing Status	1 1
>	📄 Corporate Action Instruction	0 1
>	📄 Additional Information	0 1
>	📄 Supplementary Data	0 1
>	📄 Envelope	1 1
>	📄 Bank Account Details_ASX_1	1 1
>	📄 Bank Account Identification And Name	1 1
>	📄 Bank Account Currency Code	1 1
>	📄 Branch Identifier	1 1

03e – Changes to Takeover Buybacks messages

Base Message: seev.034 – ASX Message ID: evnt_743

Base Message: seev.041 – ASX Message ID: evnt_746

Corporate Action Instruction Status Advice V16 (seev.034.001:16)		
>	📄 Other Document Identification	1 2
>	📄 Corporate Action General Information	1 1
>	📄 Instruction Processing Status	1 1
>	📄 Corporate Action Instruction	0 1
>	📄 Additional Information	0 1
∨	📄 Supplementary Data	0 1
∨	📄 Envelope	1 1
>	📄 Bank Account Details_ASX_1	1 1

Corporate Action Instruction Cancellation Request Status Advice V15 (seev.041.001:15)		
>	📄 Instruction Cancellation Request Identification	1 1
>	📄 Corporate Action General Information	1 1
>	📄 Instruction Cancellation Request Status	1 1
>	📄 Corporate Action Instruction	0 1
>	📄 Additional Information	0 1

CA Election Status Advice (evnt_743) from Participant to CHES

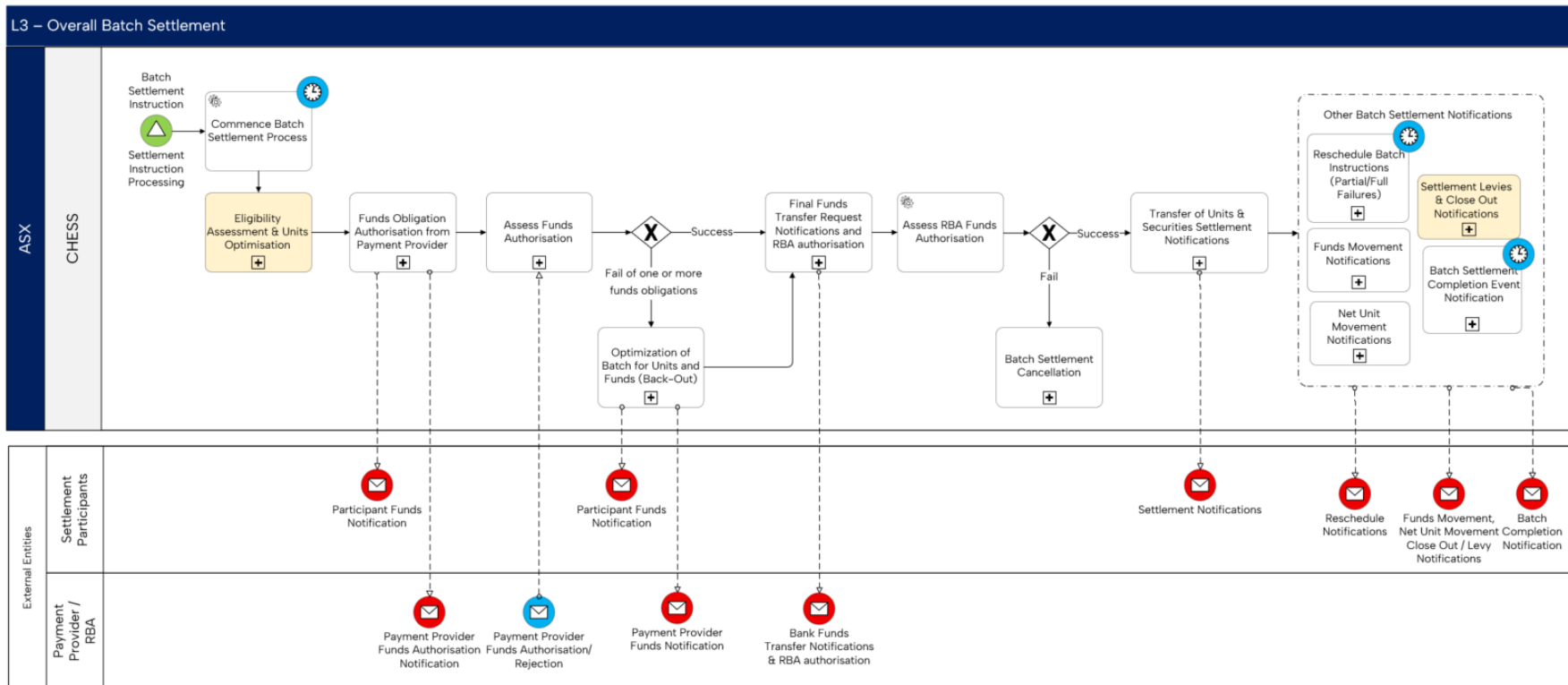
- Following element blocks are optional in message
 - Corporate Action Instruction
 - Additional Information
 - Bank Account Details
- Participants are required not to populate these elements when submitting a response of Corporate Action Election

CA Election Cancellation Status Advice (evnt_746) from Offeror to CHES

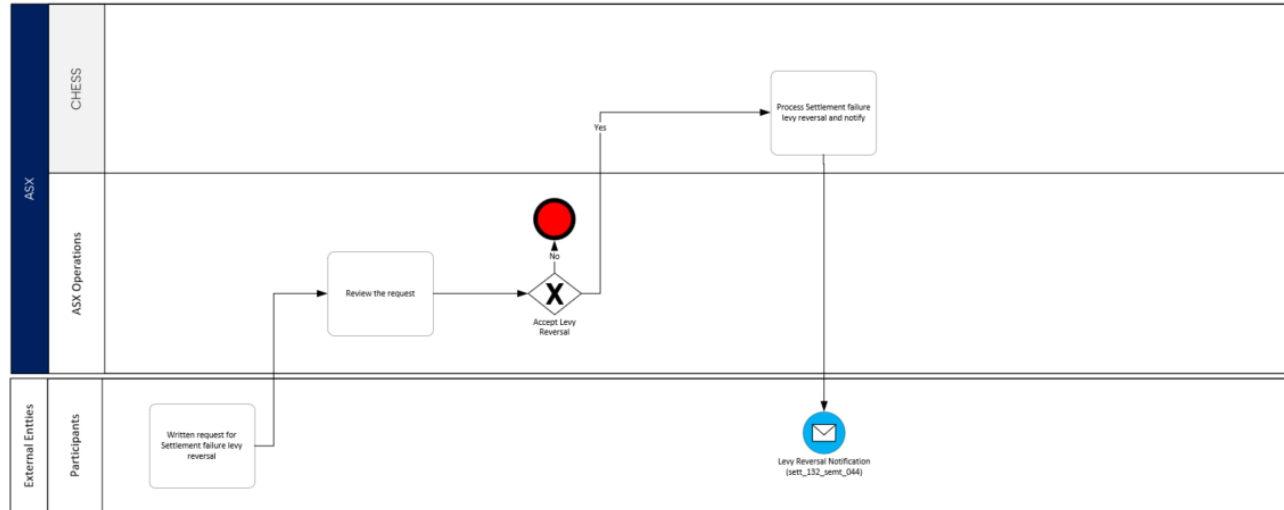
- Following element blocks are optional in message
 - Corporate Action Instruction
 - Additional Information
- Offeror are required not to populate these elements when submitting a response of Corporate Action Election Cancellation Request

04 Settlement Levies

04 - Charge Settlement Levy – Overview



04 - Reversal of Settlement Levy – High Level Process



1. Participants are required to make a written request to ASX operations team for Settlement Levy Reversal.
2. Reversal of Settlement Levy is possible only when there is a Settlement Levy that was previously charged.
3. The reversal(s) amount would be equivalent to a maximum of original "Levy value" that was charged.

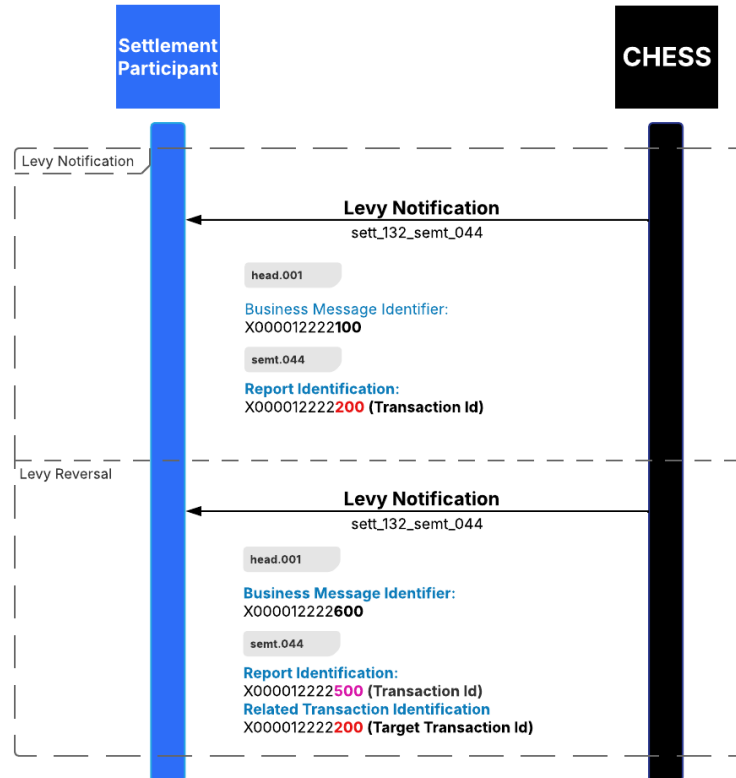
04 – Settlement Levies

Message Summary

Msg Type	EIS Numbers	ISO 20022 Base Message	ASX Message ID "Business Service"	Vs. Previous CHES Project Baseline
Notification	544, 548	semt.044 Securities Transaction Penalties Report	sett_132 Levy Notification	No Change

04 – Settlement Levies

UML – Levy Notification and Reversal



04 – Settlement Levies

Base Message: [semt.044](#) ASX Message ID: [sett_132](#)

▼	<input checked="" type="checkbox"/>		Securities Transaction Penalties Report V01 (semt.044.001.01)			
▼	<input checked="" type="checkbox"/>		Report General Details	1	1	
	<input checked="" type="checkbox"/>		Report Identification	1	1	
▼	<input checked="" type="checkbox"/>		Penalty List Type	1	1	
▼	<input checked="" type="checkbox"/>		Proprietary	1	1	
▼	<input checked="" type="checkbox"/>		Identification	1	1	
	<input checked="" type="checkbox"/>	<input type="radio"/>	Cum Entitlement Balance [CEBL]			
	<input checked="" type="checkbox"/>	<input type="radio"/>	Share [SHAR]			
	>	<input checked="" type="checkbox"/>		Issuer	1	1
	<input checked="" type="checkbox"/>		Activity Indicator	1	1	
▼	<input checked="" type="checkbox"/>		Account Servicer	1	1	
	>	<input checked="" type="checkbox"/>		Identification	1	1

Securities Transaction Penalties Report: A notification from CHES to the Participant advising they have been charged a levy for breaching Settlement Operating Rules Or An update from CHES to the participant advising that a previously charged Levy has been reversed.

Transaction ID: Unique identifier created for the Levy Or reversal Notification by CHES

New Levy Calculation Type : Indicates whether the Levy calculation is based on Share shortfall or CEB shortfall

Activity Indicator: Indicates whether there is an information update Defaulted to True

Depositary: Defaulted to ASX CHES BIC

04 – Settlement Levies

Base Message: semt.044 ASX Message ID: sett_132

▼		Penalty	1	1
>		Currency	1	1
▼		Party Identification	1	1
>		Identification	1	1
▼		Penalty Per Counterparty	1	1
>		Party Identification	1	1
▼		Aggregated Net Amount	1	1
>		Amount	1	1
▼		Credit Debit	1	1
	<input type="radio"/>	Credit [CRDT]		
	<input type="radio"/>	Debit [DBIT]		

Currency : This should be defaulted to AUD

Settlement Participant : Unique identifier of the settlement participant allocated by CHES










Amount : Indicates the GST exclusive dollar value of the settlement failure levy charged to the Settlement Participant.

Credit/Debit Indicator : Indicates whether the Levy Value is payable or receivable.

[CRDT] – For Levy Reversal
[DBIT] – For Levy Notification

04 – Settlement Levies

Base Message: semt.044 ASX Message ID: sett_132

▼  Penalty Details	1	1
▶  Identification	1	1
▼  Type	1	1
<input type="radio"/> Settlement Failed Penalty [SEFP]		
▼  Status	1	1
▼  Status	1	1
▼  Code	1	1
<input type="radio"/> Active [ACTV]		
<input type="radio"/> Removed [REMO]		
▼  Computed Amount	1	1
▶  Amount	1	1
▶  Credit Debit	1	1

Levy Type: Type of Levy charged

- Defaulted to [SEFP] Settlement Failed Penalty

Levy Status: Indicates the status of the settlement failure levy.

[ACTV] – For Levy Notification














[REMO]– For Levy Reversal

Amount: Indicates the GST exclusive dollar value of the settlement failure levy charged to the Settlement Participant.

Credit/Debit Indicator: Indicates whether the Levy Value is payable or receivable. [CRDT] – For Levy Reversal [DBIT] – For Levy Notification

04 – Settlement Levies

Base Message: semt.044 ASX Message ID: sett_132

  Calculation Data	1	1
 Date	1	1
  Financial Instrument Attributes	1	1
  Identification	1	1
  Related Transaction	1	1
  Reference	1	1
 Account Owner Transaction Identification	1	1
 Related Transaction Identification	0	1

Settlement Date: Indicates the date of the settlement Batch

Security Code: Indicates the security related to the Unit shortfall

Account Owner Transaction ID: This must be populated with fixed value 'NONREF'

Related Transaction ID: This is only populated for Levy Reversal indicating the Original Transaction ID of the Levy Notification

04 – Settlement Levies

Base Message: semt.044 ASX Message ID: sett_132

✓	🔗	Net Movement Details	1	1
>	🔗	Safekeeping Account	1	1
✓	🔗	Securities Shortfall	0	1
	📅	Unit	1	1
✓	🔗	Shortfall Valuation	0	1
>	📅	Amount	1	1

Safekeeping Account: Indicates the Account (HIN) that had insufficient units during Batch Settlement cycle.

Securities Shortfall: Indicates the insufficient units the Account (HIN) was unable to deliver in the current Batch Settlement cycle.

Shortfall Valuation: Indicates the cash value of the securities shortfall

05 Next Steps

05 – Next Steps

Feedback requested

MyStandards documentation: [ASX ISO 20022 Working Group](#)

- Community:
 - ASX ISO 20022 Working Group
- Collections:
 - ASX_AU_CHS_evnt_ISO_WG_R2D5
 - ASX_AU_CHS_sett_ISO_WG_R2D5

Further details (attached to Message Definitions in MyStandards):

- Sample .xml to illustrate message structure.

ISO WG Members to feedback on proposed alternative approach to matching status message flow vs. the ASX recommendation (Slide 11)

ISO WG Members to provide feedback on Corporate Action Instruction Summary Report (Slide 30)

ASX Message Id	ISO Base Message
evnt_742	seev.033
evnt_743	seev.034
evnt_745	seev.040
evnt_746	seev.041
evnt_755	seev.033
evnt_756	seev.034
evnt_759	seev.036
sett_132	semt.044



ASX requests your ISO Working Group feedback to be provided through MyStandards by **10 July 2026**.
Feedback will be addressed at the July ISO Working Group.

06 Forward Engagement

06 - Proposed ISO Design Working Group Forward Plan - 2026

#	Activity	Proposed Topic(s)	Activity Type	Proposed Date	Status
20	ISO Design Working Group	Remainder of Release 2 Drop 5	Working Group	24 June 2026	Today
21	ISO Design Working Group	Placeholder for Drop 5 (if required)	Working Group	29 July 2026	Planned
22	Release 2 Drop 4 User Technical Documentation	Release 2 Drop 4 User Technical Documentation	Document Publication	June 2026	Planned
23	Release 2 Drop 5 User Technical Documentation	Release 2 Drop 5 User Technical Documentation	Document Publication	September 2026	Planned

Note: indicative order, subject to change based on Business Design, industry inputs and further planning. Multiple sessions may be required per topic

06 - Completed ISO Design Working Group Activity (1 of 2)

#	Activity	Topic(s) Covered	Date	ISO WG Document	Status
1	ISO Design Working Group	Working Group kick off	29 October 2024	29 October 2024	Completed
2	ISO Design Working Group	Account related messages and holding reports (TSBL & HBAL)	10 December 2024	10 December 2024	Completed
3	ISO Design Working Group	Release 2 Drop 1	18 February 2025	18 February 2025	Completed
4	ISO Design Working Group	Remaining Release 2 Drop 1 functionality	20 March 2025	20 March 2025	Completed
5	ISO Design Working Group	TFN / ABN Notification, Trade Registration, Netting & Settlement Instruction Cancellation	9 April 2025	9 April 2025	Completed
6	ISO Design Working Group	Release 2 Drop 2 functionality	21 May 2025	21 May 2025	Completed
7	ISO Design Working Group	Batch settlement (confirmations, reschedules and failures)	19 June 2025	19 June 2025	Completed
8	ISO Design Working Group	Functionality related to drop 2 and 3	24 July 2025	24 July 2025	Completed
9	ISO Design Working Group	Payment Facility Management and Batch Settlement Payments	19 August 2025	19 August 2025	Completed
10	Release 2 Drop 1 User Technical Documentation	Release 2 Drop 1 User Technical Documentation	29 August 2025	Release 2 Drop 1 Documentation	Completed
11	ISO Design Working Group	SRN Enquiry, Transfers & Conversions and Holding Net Movement Report for Issuers	18 September 2025	18 September 2025	Completed
12	ISO Design Working Group	Holding Net Movement Report, Corporate Actions – Claims, Position Realignment of Netted Novated Fails, Participant Reconciliation	14 November 2025	14 November 2025	Completed

06 - Completed ISO Design Working Group Activity (2 of 2)

#	Activity	Topic(s) Covered	Date	ISO WG Document	Status
13	Release 2 Drop 2 User Technical Documentation	Release 2 Drop 2 User Technical Documentation	1 December 2025	Release 2 Drop 2 Documentation	Completed
14	ISO Design Working Group	Holding Adjustments (Settlement & Corporate Actions), Change of Controlling Participant / Portfolio, Batch Settlement: Funds Failure, Closeout, Exceptions	9 December 2025	09 December 2025	Completed
15	ISO Design Working Group	Corporate Actions – Elections, Holding Adjustments, Portfolio Transfer	Working Group	25 February 2026	Completed
16	Release 2 Drop 3 User Technical Documentation	Release 2 Drop 3 User Technical Documentation	13 March 2026	Release 2 Drop 3 Documentation	Completed
17	ISO Design Working Group	Release 2 Drop 5, Batch Settlement : Non-Cash Collateral, Settlement Instructions for Participant Group Structure	Working Group	25 March 2026	Completed
18	ISO Design Working Group	Cash Market Margining & Excess Cash Management, Security Code and ISIN Changes, Bid Transfer and Finalisation, Reconstruction Event Lifecycle	Working Group	29 April 2026	Completed
19	ISO Design Working Group	Corporate Actions Elections (DRP & Bank Accounts)	Working Group	26 May 2026	Completed



Questions

Appendix

Appendix A

ISO 20022 Message Change Log

ISO 20022 Message Change Log

As at 24 June 2026

Message Id	Workflows / Processes	Status	Summary of Changes
evnt_742_seev_033	Right Issues and SSP	Existing	<ul style="list-style-type: none">• Addition of Event Type: EXRI and PRIO• Addition of Option Type: EXER and OVER
evnt_743_seev_034	Right Issues and SSP	Existing	<ul style="list-style-type: none">• Addition of Event Type: EXRI and PRIO• Addition of Option Type: EXER and OVER
evnt_745_seev_040	Right Issues and SSP	Existing	<ul style="list-style-type: none">• Addition of Event Type: EXRI and PRIO• Addition of Option Type: EXER and OVER
evnt_746_seev_041	Right Issues and SSP	Existing	<ul style="list-style-type: none">• Addition of Event Type: EXRI and PRIO• Addition of Option Type: EXER and OVER
evnt_759_seev_036	Right Issues and SSP	New	
sett_132_semt_044	Levy	New	

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Thank you

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