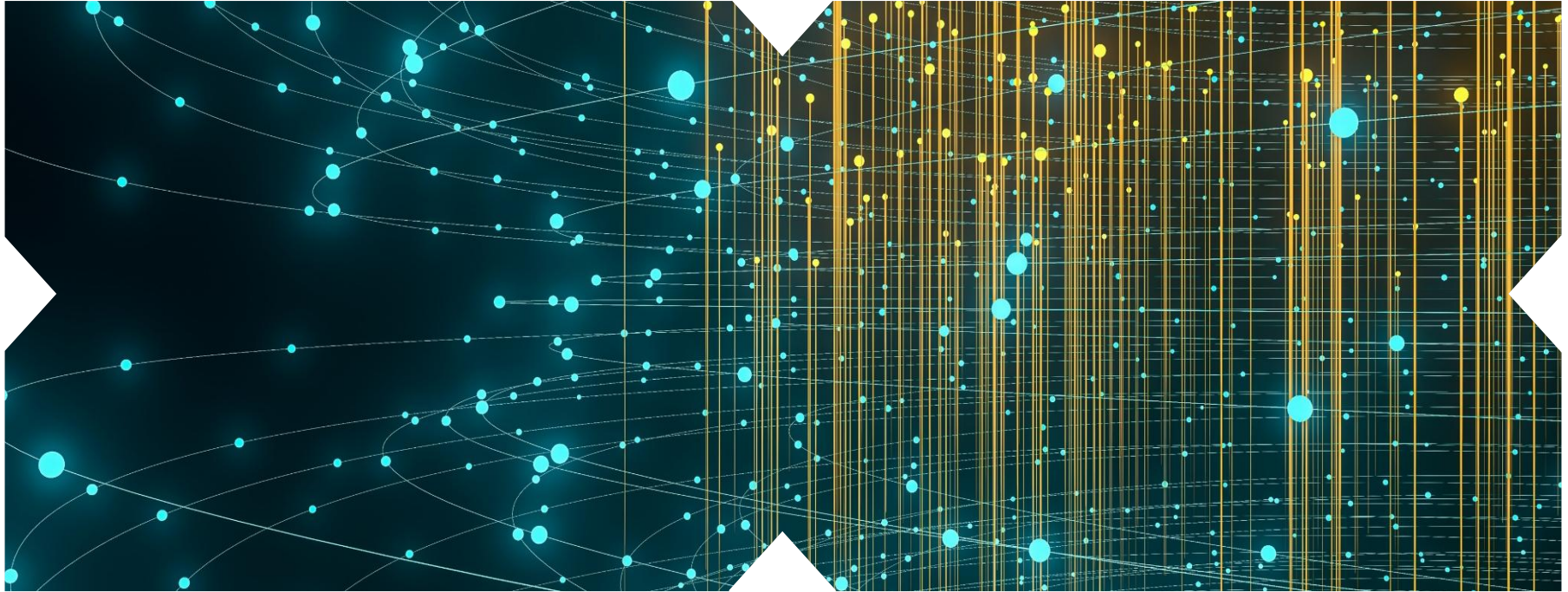


CHESS PROJECT ISO DESIGN WORKING GROUP



26 August 2026



Acknowledging Country

ASX acknowledges the Traditional Owners of Country throughout Australia. We pay our respects to Elders past and present.

Artwork by Lee Ann Hall
My Country My People



Housekeeping

Troubleshooting

- Please mute yourself when not speaking
- Please use the 'raise hand' feature on MS Teams if you would like to ask a question
- Please introduce yourself when talking for the benefit of all members
- Meeting is being recorded for the purposes of capturing decisions and actions
- Dial in details (audio only):
 - +61 2 7208 4607
 - Phone Conference ID: 619 524 755#
 - Presentation materials were distributed before the meeting and will be published on the website.

Important Information

Competition Law Reminder

Workshop members are reminded to have regard to their obligations under competition law. In particular, please note that the Competition and Consumer Act prohibits a corporation from engaging with one or more persons in a concerted practice that has the purpose, effect or likely effect of substantially lessening competition.

Agenda

01 Welcome, Open Actions and MyStandards Feedback

02 Workshop Objectives

03 Issuer Bank Account

04 Next Steps

05 Forward Engagement

01

Open Actions and MyStandards Feedback

01 - Open Actions

As at 26 August 2026

#	Action	ASX Response	Raised	Presentation Date	Status
ISOWG_J01	ASX to explore options to replace the entitlement number as an identifier – whether in ISO Messages or part of the rules	Entitlement numbers were discussed in the March 2026 Registries Focus Group (slide 21) and are not intended to form part of the solution.	24 Jun 2026 ISO WG	26 August 2026 ISO WG	Proposed to Close
ISOWG_JL_01	Beneficial Owner Details - ASX team to review and clarify how to handle multiple beneficial owners per HIN, including whether a repeating block is needed and how to aggregate or schedule messages.	Multiple beneficial holders not support due to additional complexity. To be covered in Solution Summary Document to be distributed on 27 August 2026.	29 July 2026 ISO WG	02 September 2026 BDWG	Propose to Close
ISOWG_JL_02	Mandatory vs Optional Fields - ASX team to reconsider the approach to mandatory vs optional beneficial owner information, especially for nominees, SPPs, and rights issues, based on registry feedback.	Business Validations to be confirmed in Solution Summary Document to be distributed on 27 August 2026.	29 July 2026 ISO WG	02 September 2026 BDWG	Propose to Close
ISOWG_JL_03	Remove Identification Field - ASX team to remove the identification field (e.g., BIC, proprietary code) from beneficial owner details and require name and address instead.	ASX confirms identification field now removed.	29 July 2026 ISO WG	26 August 2026 ISO WG	Propose to Close
ISOWG_JL_04	Bank Account Details Validation - ASX team to ensure bank account details are only allowed for takeovers, not for SPPs or rights, and consider explicit validation to reject unnecessary information.	Business Validations to be confirmed in Solution Summary Document to be distributed on 27 August 2026.	29 July 2026 ISO WG	02 September 2026 BDWG	Propose to Close
ISOWG_JL_05	Rounding Example - ASX team to provide a detailed work example of the rounding approach for payments and aggregation in the next working group.	Further worked examples to be provided in Solution Summary Document to be distributed on 27 August 2026.	29 July 2026 ISO WG	02 September 2026 BDWG	Propose to Close
ISOWG_JL_06	Payment Confirmation Timing - ASX team to review the timing of payment confirmations for corporate actions (4:00 PM vs 5:00 PM) and its impact on deadlines and offer terms.	Operational hours and cutoffs to be covered as part of 04 November BDWG	29 July 2026 ISO WG	04 November 2026 BDWG	Proposed to close

Solution Summary Document

Corporate Actions Elections Summary – Business and ISO Design summary

ASX is proposing to publish a single document in late August 2026

- setting out the final proposed scope of Corporate Action election functionality, ASX's recommendation and the enablement approach
- consolidating the supporting content, workflows and ISO 20022 message structures that have been developed and refined across the Technical Committee and its associated Business Design Working Group (BDWG) and ISO Design Working Group (ISOWG) meetings
- facilitating industry ease of reference ahead of ASX's recommendation on the solution design and enablement approach at the 3 September 2026 Technical Committee and the 16 September 2026 Business Committee meetings.



Market Feedback on MyStandards - Placeholder

Market Feedback on My Standards

Feedback items received in MyStandards following the July 2026 ISO 2022 Design Working Group

Feedback and Clarifications

For the Beneficial Owner, **Name and Address** should be mandatory when Beneficial Owner details are provided, rather than a choice component. (evnt_742_seev_033)

Address should be mandatory whenever **Beneficial Owner** details are provided and should follow the **same business rules and field** length constraints used in the **acmt** messages. (evnt_742_seev_033)

For sett_137, is the **Credit/Debit Indicator** always expected to be populated with **"CRDT"** in messages sent to the Registry?

ASX Response

- Name and Address is not a choice component. The choice exists at the **Owner Identification** level, where users could previously select **Name and Address**, **Individual Owner Identifier**, or **LEI**. As the **Individual Owner Identifier** and **LEI** options have been removed from the schema, **Name and Address** is now the only available option.
- ASX will apply the same rules as acmt messages.
- Correct, the credit debit indicator will always be credit for sett_137 message sent to Registry.

02 Workshop Objectives

02 - ISO Design Working Group Objectives and Outputs

The primary focus of this working group is to finalise the message structure for new and changed Release 2 Drop 5 features

Objectives

Topic 1 – For Discussion

- Issuer Bank Account

Capture / finalise SWIFT MyStandards feedback from 26 July 2026 onwards.

Outputs

- Summary of the session and any applicable actions prepared for the Technical Committee
- Capture and finalise forward plan incorporating market feedback on today's WG topics
- MyStandards Message collections:
 - ASX_AU_CHS_evt_ISO_WG_R2D5

03

Corporate Action Issuer Bank Account

03 – Corporate Action - Issuer Bank Account

Submission of Issuer Bank Account Details via ISO 20022 and CHESS UI

Submissions

- Registries can submit Issuer Bank Account Details via
 - ISO 20022 Messaging
 - CHESS UI

Modifications

- Registries are allowed to modify Issuer Bank Account Details till Offer Open Date
- If Bank Account details needs to be updated after Offer Opens, Registry should contact ASX Operations Team

Validations

- Filed Validations
 - SWIFT BIC (Exact 11 characters)
 - Bank Account Number (BSB + Account Number – format 'xxx-xxx-xxxxxxxxxxx')
- If Offer Open date is already passed Bank Account Detail submissions/modifications will be rejected
- If Issuer Bank Account details are not available in CHESS, elections will be rejected even after the Offer Opens

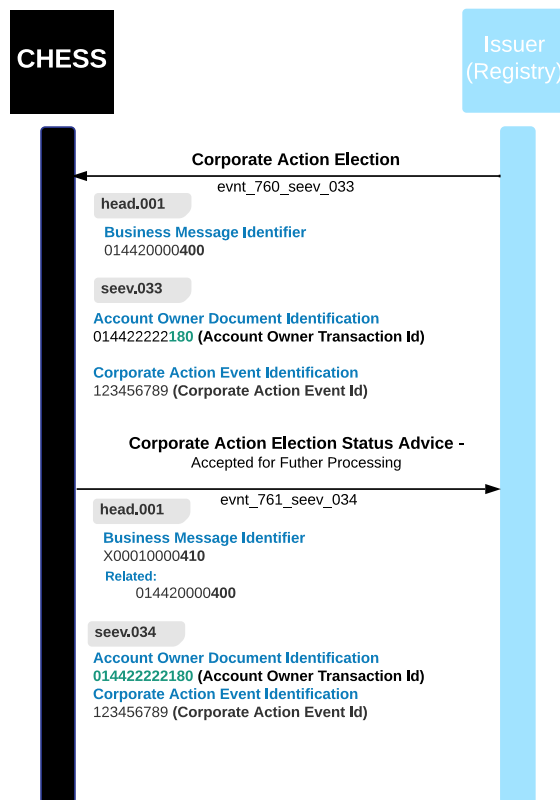
03 – Corporate Action - Issuer Bank Account

Message Summary

Msg Type	EIS Numbers	ISO 2002 Base Message	ASX Message ID "Business Service"	Vs. Previous CHES Project Baseline
Request	n/a	seev.033 Corporate Action Instruction	evnt_760 Corporate Action Issuer Bank Account Details	New
Status Advice	n/a	seev.034 Corporate Action Instruction Status Advice	evnt_761 Corporate Action Issuer Bank Account Details Status Advice	New

03 – Corporate Action - Issuer Bank Account

UML



03 – Corporate Action - Issuer Bank Account

Base Message: [seev.033](#) – ASX Message ID: [evnt_760](#)

Corporate Action Instruction V14 (seev.033.001.14)

Other Document Identification 1 1

Identification 1 1

Account Owner Document Identification 1 1

Corporate Action General Information 1 1

Corporate Action Event Identification 1 1

Event Type 1 1

Code 1 1

Call On Intermediate Securities [EXRI]

Priority Issue [PRIO]

Account Details 1 1

Account Owner 1 1

Corporate Action Instruction 1 1

Option Number 1 1

Option Type 1 1

Securities Quantity Or Instructed Amount 1 1

Corporate Action Issuer Bank Account Details

Instruction sent from Issuer(Registry) to instruct Bank Account Details for Corporate action

Transaction ID

Uniquely identifies a transaction within CHESS, allocated by the Issuer(Registry) on submission of a transaction to CHESS.

Corporate Action ID

Unique numeric identifier of a Corporate Action allocated by ASX.

Account Owner UIC of Issuer(Registry)

Option Number Unsolicited [UNSO]

Option type No Action [NOAC]

Instructed Quantity: All Securities [QALL]

03 – Corporate Action - Issuer Bank Account

Base Message: seev.033 – ASX Message ID: evnt_760

▼  Supplementary Data	1	1
▼  Envelope	1	1
▼  Bank Account Details_ASX_1	1	1
▼  Bank Account Identification And Name	1	1
▼  Identification	1	1
▼  Other	1	1
☰ Identification	1	1
☰ Name	1	1
> ☰ Bank Account Currency Code	1	1
▼  Branch Identifier	1	1
> ☰ BICFI	1	1

Bank Account Details

Bank Account Number

A number used to identify the Bank Account of an entity held by a financial institution. Bank Account Number must consist of BSB and Account Number in this format, 065-988-8745122.

Bank Account Name

A name used to identify the Bank Account of an entity held by a financial institution

Bank Account Currency

Currency associated with the payment (must be AUD).

SWIFT BIC

Identification of the financial institution expressed as a BIC.

03 – Corporate Action - Issuer Bank Account

Base Message: [seev.034](#) – ASX Message ID: [evnt_761](#)

✓	✉	Corporate Action Instruction Status Advice V16 (seev.034.00116)		
✓	🔗	Other Document Identification	1	1
✓	🔗	Identification	1	1
	☰	Account Owner Document Identification	1	1
✓	🔗	Corporate Action General Information	1	1
	☰	Corporate Action Event Identification	1	1
>	🔗	Event Type	1	1
✓	🔗	Instruction Processing Status	1	1
✓	🔗	Accepted For Further Processing	1	1
✓	🔗	Accepted Reason	1	1
✓	☰	No Specified Reason	1	1
	○	No Reason [NORE]		
✓	🔗	Rejected	1	1
✓	🔗	Rejected Reason	1	1
✓	🔗	Reason	1	1
>	🔗	Reason Code	1	1
	☰	Additional Reason Information	0	1

Transaction Id

Uniquely identifies a transaction within CHES, allocated by the Issuer (Registry) on submission of a transaction (evnt_761) to the CHES.

Corporate Action ID

Unique numeric identifier of a Corporate Action allocated by ASX.

Processing Status

- Accepted for Further Processing
- Rejected

05 Next Steps

05 – Next Steps

Feedback requested

MyStandards documentation: [ASX ISO 20022 Working Group](#)

- Community: ASX ISO 20022 Working Group
- Collections: ASX_AU_CHS_evnt_ISO_WG_R2D5

ASX Message Id	ISO Base Message
evnt_760	seev.033
evnt_761	seev.034

Further details (attached to Message Definitions in MyStandards):

- Sample .xml to illustrate message structure.



ASX requests your ISO Working Group feedback to be provided through MyStandards by **10 September 2026**. Feedback will be addressed at the September ISO Working Group.

06 Forward Engagement

06 - Proposed ISO Design Working Group Forward Plan - 2026

#	Activity	Proposed Topic(s)	Activity Type	Proposed Date	Status
23	ISO Design Working Group	- Release 2 Drop 5 market feedback - Code change process update	Working Group	26 August 2026	TODAY
24	Release 2 Drop 5 User Technical Documentation	Release 2 Drop 5 User Technical Documentation	Document Publication	October 2026	Planned

Note: indicative order, subject to change based on Business Design, industry inputs and further planning. Multiple sessions may be required per topic

06 - Completed ISO Design Working Group Activity (1 of 2)

#	Activity	Topic(s) Covered	Date	ISO WG Document	Status
1	ISO Design Working Group	Working Group kick off	29 October 2024	29 October 2024	Completed
2	ISO Design Working Group	Account related messages and holding reports (TSBL & HBAL)	10 December 2024	10 December 2024	Completed
3	ISO Design Working Group	Release 2 Drop 1	18 February 2025	18 February 2025	Completed
4	ISO Design Working Group	Remaining Release 2 Drop 1 functionality	20 March 2025	20 March 2025	Completed
5	ISO Design Working Group	TFN / ABN Notification, Trade Registration, Netting & Settlement Instruction Cancellation	9 April 2025	9 April 2025	Completed
6	ISO Design Working Group	Release 2 Drop 2 functionality	21 May 2025	21 May 2025	Completed
7	ISO Design Working Group	Batch settlement (confirmations, reschedules and failures)	19 June 2025	19 June 2025	Completed
8	ISO Design Working Group	Functionality related to drop 2 and 3	24 July 2025	24 July 2025	Completed
9	ISO Design Working Group	Payment Facility Management and Batch Settlement Payments	19 August 2025	19 August 2025	Completed
10	Release 2 Drop 1 User Technical Documentation	Release 2 Drop 1 User Technical Documentation	29 August 2025	Release 2 Drop 1 Documentation	Completed
11	ISO Design Working Group	SRN Enquiry, Transfers & Conversions and Holding Net Movement Report for Issuers	18 September 2025	18 September 2025	Completed
12	ISO Design Working Group	Holding Net Movement Report, Corporate Actions – Claims, Position Realignment of Netted Novated Fails, Participant Reconciliation	14 November 2025	14 November 2025	Completed

06 - Completed ISO Design Working Group Activity (2 of 2)

#	Activity	Topic(s) Covered	Date	ISO WG Document	Status
13	Release 2 Drop 2 User Technical Documentation	Release 2 Drop 2 User Technical Documentation	1 December 2025	Release 2 Drop 2 Documentation	Completed
14	ISO Design Working Group	Holding Adjustments (Settlement & Corporate Actions), Change of Controlling Participant / Portfolio, Batch Settlement: Funds Failure, Closeout, Exceptions	9 December 2025	09 December 2025	Completed
15	ISO Design Working Group	Corporate Actions – Elections, Holding Adjustments, Portfolio Transfer	Working Group	25 February 2026	Completed
16	Release 2 Drop 3 User Technical Documentation	Release 2 Drop 3 User Technical Documentation	13 March 2026	Release 2 Drop 3 Documentation	Completed
17	ISO Design Working Group	Release 2 Drop 5, Batch Settlement : Non-Cash Collateral, Settlement Instructions for Participant Group Structure	Working Group	25 March 2026	Completed
18	ISO Design Working Group	Cash Market Margining & Excess Cash Management, Security Code and ISIN Changes, Bid Transfer and Finalisation, Reconstruction Event Lifecycle	Working Group	29 April 2026	Completed
19	ISO Design Working Group	Corporate Actions Elections (DRP & Bank Accounts)	Working Group	26 May 2026	Completed
20	ISO Design Working Group	Remainder of Release 2 Drop 5	Working Group	24 June 2026	Completed
21	Release 2 Drop 4 User Technical Documentation	Release 2 Drop 4 User Technical Documentation	Document Publication	7 July 2026	Completed
22	ISO Design Working Group	- RITS Payment for CA & Batch Settlement Instructions - Payment Facilities Report	Working Group	29 July 2026	Completed



Questions

Appendix

Appendix A

ISO 20022 Message Change Log

ISO 20022 Message Change Log

As at 19 August 2026

Message Id	Workflows / Processes	Status	Summary of Changes
evnt_760_seev_033	Issuer Bank Account	New	
evnt_761_seev_034	Issuer Bank Account	New	

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Thank you

ASX