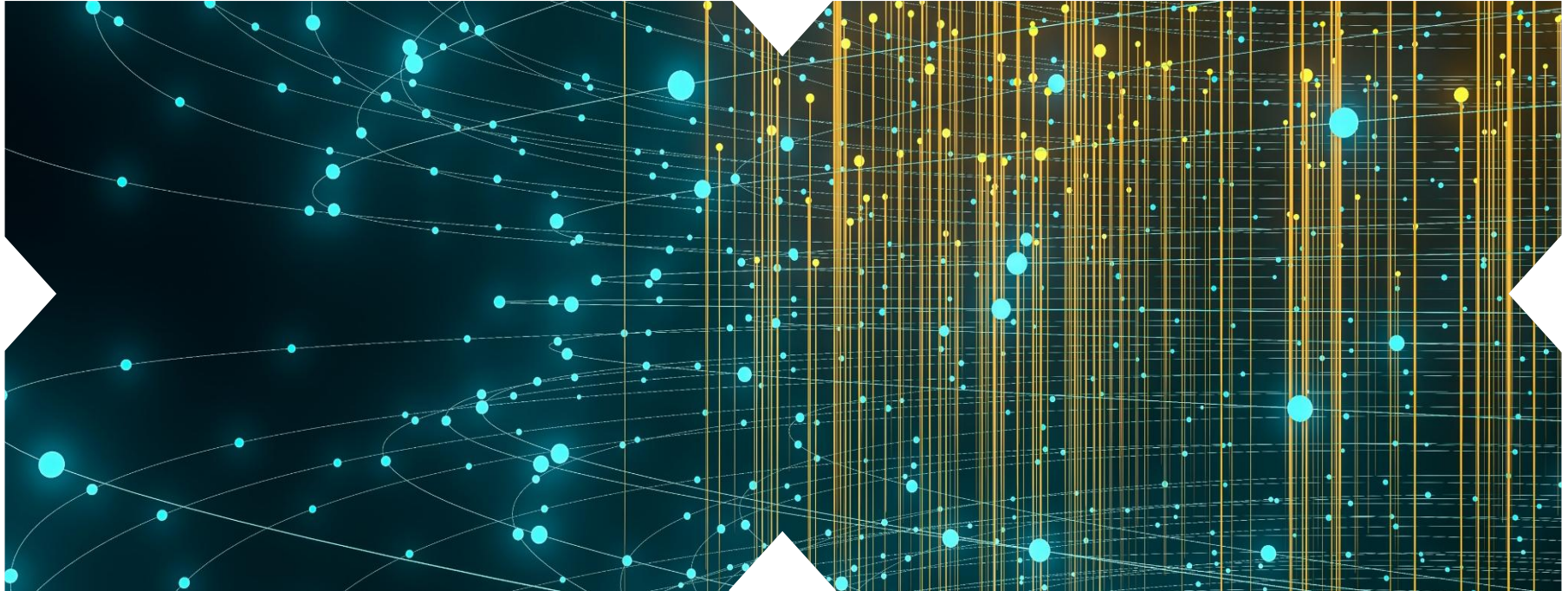


# CHESS PROJECT ISO DESIGN WORKING GROUP

ASX

26 MAY 2026



# Acknowledging Country

ASX acknowledges the  
Traditional Owners of  
Country throughout  
Australia. We pay  
our respects to Elders  
past and present.

**Artwork by Lee Ann Hall**  
My Country My People



# Housekeeping

## Troubleshooting

- Please mute yourself when not speaking
- Please use the 'raise hand' feature on MS Teams if you would like to ask a question
- Please introduce yourself when talking for the benefit of all members
- Meeting is being recorded for the purposes of capturing decisions and actions
- Dial in details (audio only):
  - +61 2 7208 4607
  - Phone Conference ID: 989 340 172#
  - Presentation materials were distributed before the meeting and will be published on the website.

# Important Information

## Competition Law Reminder

Workshop members are reminded to have regard to their obligations under competition law. In particular, please note that the Competition and Consumer Act prohibits a corporation from engaging with one or more persons in a concerted practice that has the purpose, effect or likely effect of substantially lessening competition.

# Agenda

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- 01** Open Actions and MyStandards Feedback

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  - 02** Business Design Inputs & Workshop Objectives

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  - 03** Corporate Actions (DRP Elections, Bank Account)

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  - 04** Holding Sub-Positions and Corporate Action Instruction Reports

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  - 05** Next Steps

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  - 06** Forward Engagement
-

# 01

## Open Actions and MyStandards Feedback

# 01 – ISO Design Working Group Open Actions

As at 22 April 2026

#	Action	ASX Response	Raised	Presentation Date	Status
ISOWG_A01	ASX to provide further clarification on Security Code & ISIN message workflows between different market cohorts	ASX response to the query on Slide 8	29 April 2026 ISOWG	26 May 2026 ISOWG	Propose to Close
ISOWG_A02	To confirm whether there is a mechanism to accept bid elections or cancellations after an 'Offer' has been 'Closed' in CHES, particularly in scenarios where an extension to the 'Offer Period' is notified after hours on the 'Offer Close Date', after the 'Offer' has already been closed in CHES	'Bid Offerors' and 'Participants' are expected to submit bid elections or cancellations within the 'Offer Period'. Any extension to the 'Offer Period' is expected to be notified at least one day in advance of the prevailing Offer Close Date. In exceptional circumstances where a bid election or cancellation needs to be submitted after the 'Offer Period', this can be facilitated by contacting the ASX Operations team. ASX Operations will act upon such requests, subject to any applicable governing rules relating to late submissions.	29 April 2026 ISOWG	26 May 2026 ISOWG	
ISOWG_A03	ASX to confirm options request release units earlier than EOD for bid finalisation	All Bid Finalisation requests submitted by the Offeror will be scheduled for processing at one or more designated times each day, considering overall system performance and other critical high-volume processing activities. Where a Bid Finalisation request requires on-demand processing outside these designated times, this can be facilitated by the ASX Operations team. ASX Operations will manage such requests in a way that does not adversely affect other critical high-volume processing activities.	29 April 2026 ISOWG	26 May 2026 ISOWG	

# 01 – Security Code and ISIN change process

## Specific treatments and timing

### Problem Statement for ISIN Only Change

- ISIN changes have been processed as Reference Data updates in current CHES
- An official corporate action is not created in current CHES for these use cases
- In CHES replacement, ISIN only changes will require updates to holdings and instructions which will need a Corporate Action in the system which we do not support today

### Solution

- To facilitate the ISIN change process, CHES will create a static Corporate Action ID value (999998), outside of the official Corporate Action process
- This value will be provided in the ISO messaging to support the identification of an ISIN only change

### Update on Security Code only changes

- Code-only changes are driven by reference data updates which will be processed at end of day
- A reda.007 notification will be sent at end of day, aligned with publication of updated reference data

# Market Feedback on My Standards

## Feedback items received in MyStandards following the April ISO 2022 Design Working Group

Feedback and Clarifications	ASX Response
<p>Clarification on how the New <b>Margin Account Identifiers</b> will be communicated for production and test environments</p>	<ul style="list-style-type: none"> <li>To be addressed as part of cutover planning, with supporting reporting or communication provided where needed</li> </ul>
<p>Confirmation of <b>Clearing System Identifier (UIC)</b></p>	<ul style="list-style-type: none"> <li><b>Production uses a fixed identifier (08332)</b></li> <li>Test environments may differ, with advance notification provided to participants</li> </ul>
<p>Timing of <b>adm.851_reda_007</b> message is delivered to <b>Clearing Participants</b></p>	<ul style="list-style-type: none"> <li><b>Message will be broadcast</b> to Participants, typically at <b>start of day</b></li> <li>Code-only updates follow reference data at <b>end of the day</b></li> </ul>
<p>Rationale for <b>Code Change</b> where the previous <b>net position secl_004</b> will be settled to <b>zero</b></p>	<ul style="list-style-type: none"> <li>These arise from <b>closing existing net positions and creating new ones</b>, ensuring consistent lifecycle processing and completion</li> </ul>
<p>Clarification on use of <b>ASX Code vs ISIN</b> as primary identifier</p>	<ul style="list-style-type: none"> <li>Participants can use <b>ASX Code, ISIN, or both for inbound</b> messages</li> <li><b>Outbound</b> messages <b>always include both</b>, with no participant-configurable preference</li> </ul>

# 02

## Business Design Inputs and Workshop Objectives

# 02 - Business Design Working Group Summary

## Summary of proposed outputs from relevant Business Design activities

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### Business Design Complete

#### DRP Elections & Bank Accounts

- ASX is proposing to allow the submission of DRP instructions together with bank account details
- This would support both standing and event based instructions, full or partial and elections for cash, DRP or BSP
- Stand alone bank account information can also be provided in this message

#### Subposition & CA Election Reporting

- Subposition reporting will be used for the reporting of Settlement Locks, Collateral and locks in relation to Corporate Actions
- Corporate Action Election reporting will be used for the communication of more granular information in relation to takeover and buybacks

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### Topics requiring further discussion

#### Dividend election validations

- Business validations for holding quantity and other corporate action identification fields are under analysis and will be discussed in a future working group

#### Subposition & CA Election Reporting

- Subposition and CA Election Reporting for rights and share purchase plans will be discussed further in a future ISOWG.

#### Relevant BDWG Documents

[BDWG February 2026](#)

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[BDWG March 23 2026](#)

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[BDWG April 2026](#)

# 02 - ISO Design Working Group Objectives and Outputs

The primary focus of this working group is to finalise the message structure for new and changed Release 2 Drop 5 features

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## Objectives

### Topic 1 – For Discussion

- Corporate Actions Elections
  - DRP
  - Bank Account

### Topic 2 – For Discussion

- Holding Sub-positions and Corporate Actions Instructions Report

Capture / finalise MyStandards feedback from 29 April 2026 onwards.

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## Outputs

- Summary of the session and any applicable actions prepared for the Technical Committee
- Capture and finalise forward plan incorporating market feedback on today's WG topics.
- MyStandards Message collections:
  - ASX\_AU\_CHS\_evnt\_ISO\_WG\_R2D5
  - ASX\_AU\_CHS\_rptg\_ISO\_WG\_R2D5

# 03

## Corporate Actions (DRP Elections, Bank Accounts)

# 03 – Option Instructions

## Overview

- Option Instructions (or Elections) are a ISO 20022 process that allows for investors to communicate their preferences for optional and mandatory with choice events
- The Dividend with choice capability will use the same base message as previously presented Corporate Action instructions, the ISO 200022 Option Instruction (seev.033), however a different business message framework to support consistent processing of dividend election across multiple instruction types:
  - Event-based Instructions that are submitted against an active Corporate Action Event, identified by Corporate Action Event ID, Option Number and Instructed Quantity, supporting event-driven elections
  - Standing Instructions that are submitted without a Corporate Action Event ID, using an unsolicited Option Number, and Instructed Quantity, enabling ongoing election preference across future events
  - Bank account details that may be transmitted within an instruction or independently, enabling participants to manage payment details without being tied to a specific event or election.

## Proposal

ASX will be introducing a new business service using the existing base message seev.033 for Dividends with choice to enable a consistent process across corporate action event types:

### evnt\_755\_seev\_033

- Dividends with choice (*new*)

Covering Today

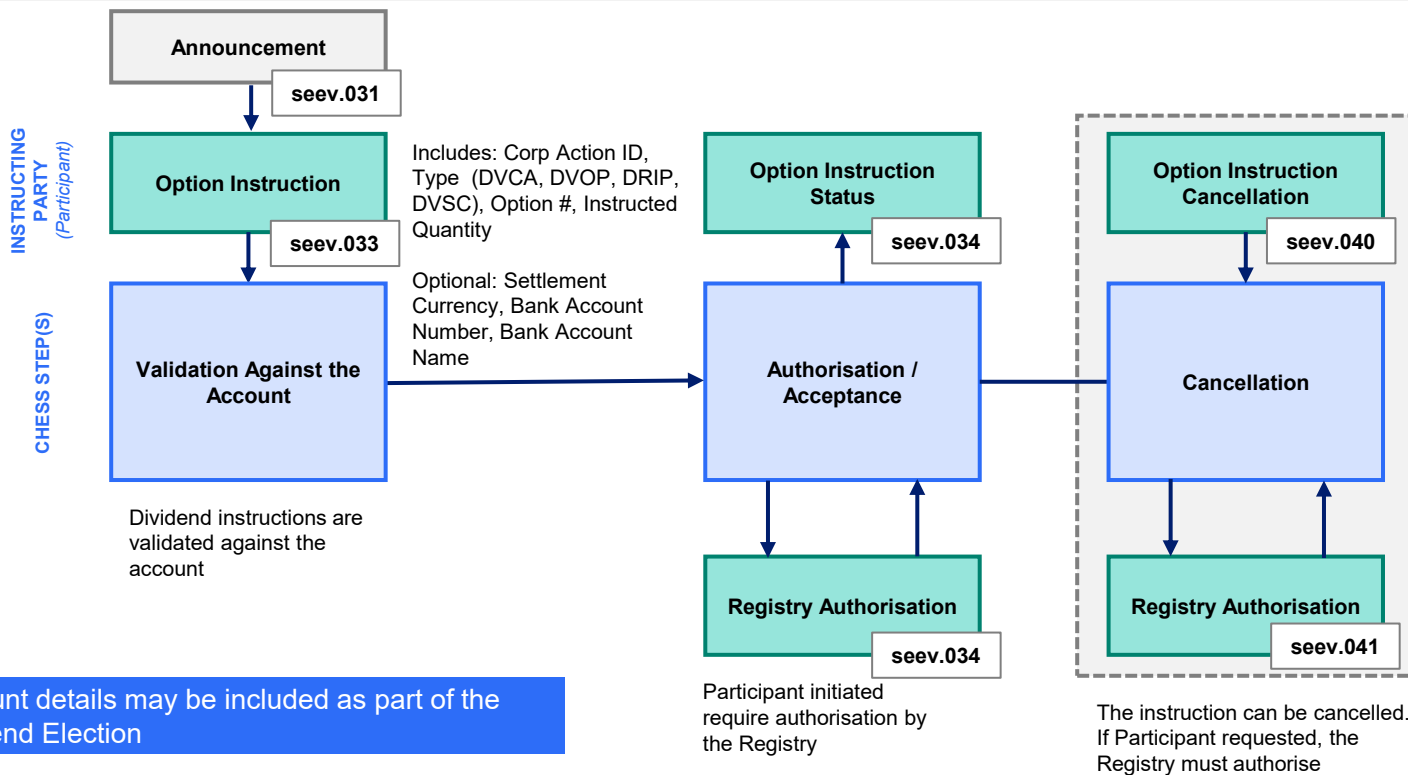
### evnt\_743\_seev\_033

- Takeovers (existing and presented already)
- Buybacks (existing and presented already)
- Reinvestment Offers (existing and presented already)
- Rights issues (*new*)
- Share Purchase Plans (*new*)

In the future this service could be further extended to cover additional events (e.g. Option Exercises, Calls, Note Conversions, Proxy).

# 03 - High Level Process (Dividend with choice – Event-Based Instruction)

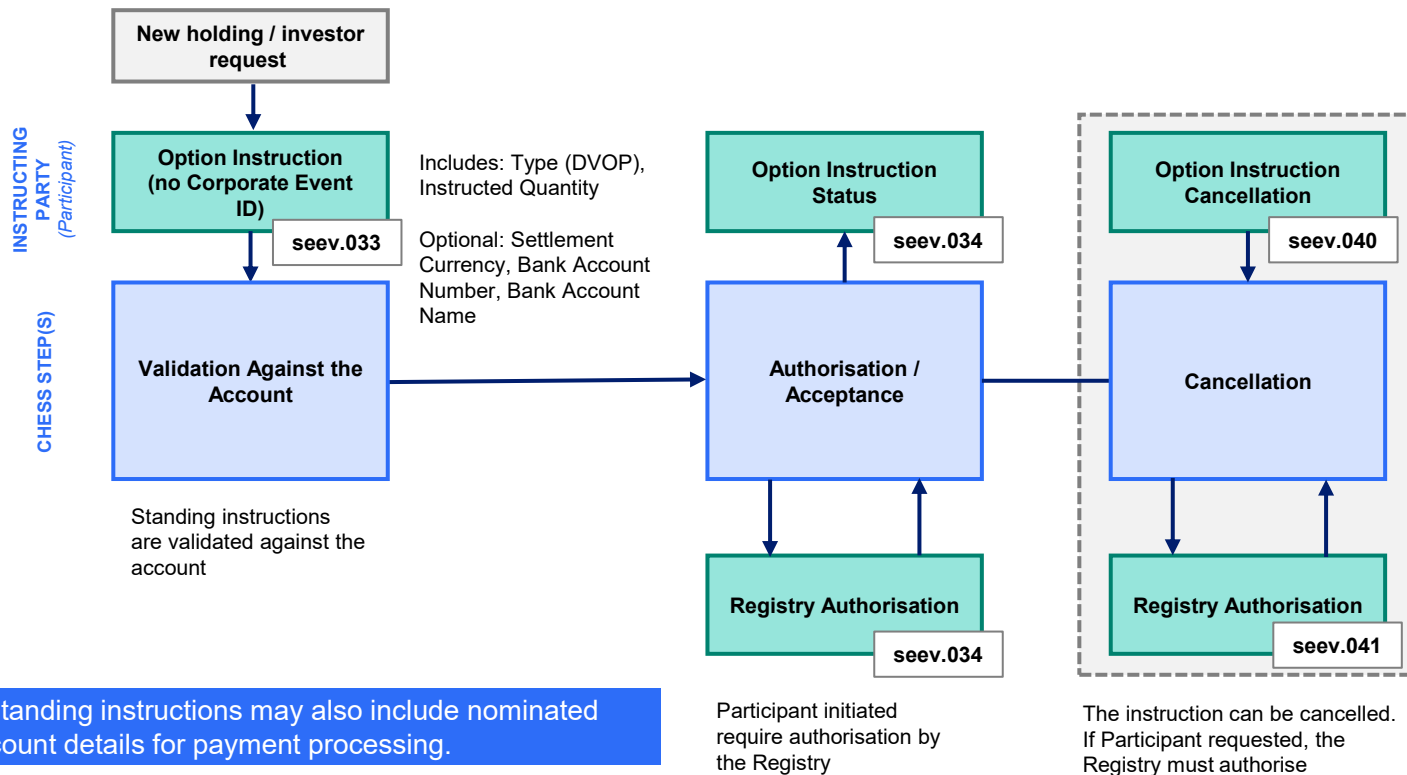
The Event-based Dividend Election closely aligns to the ISO-standard option instruction workflow



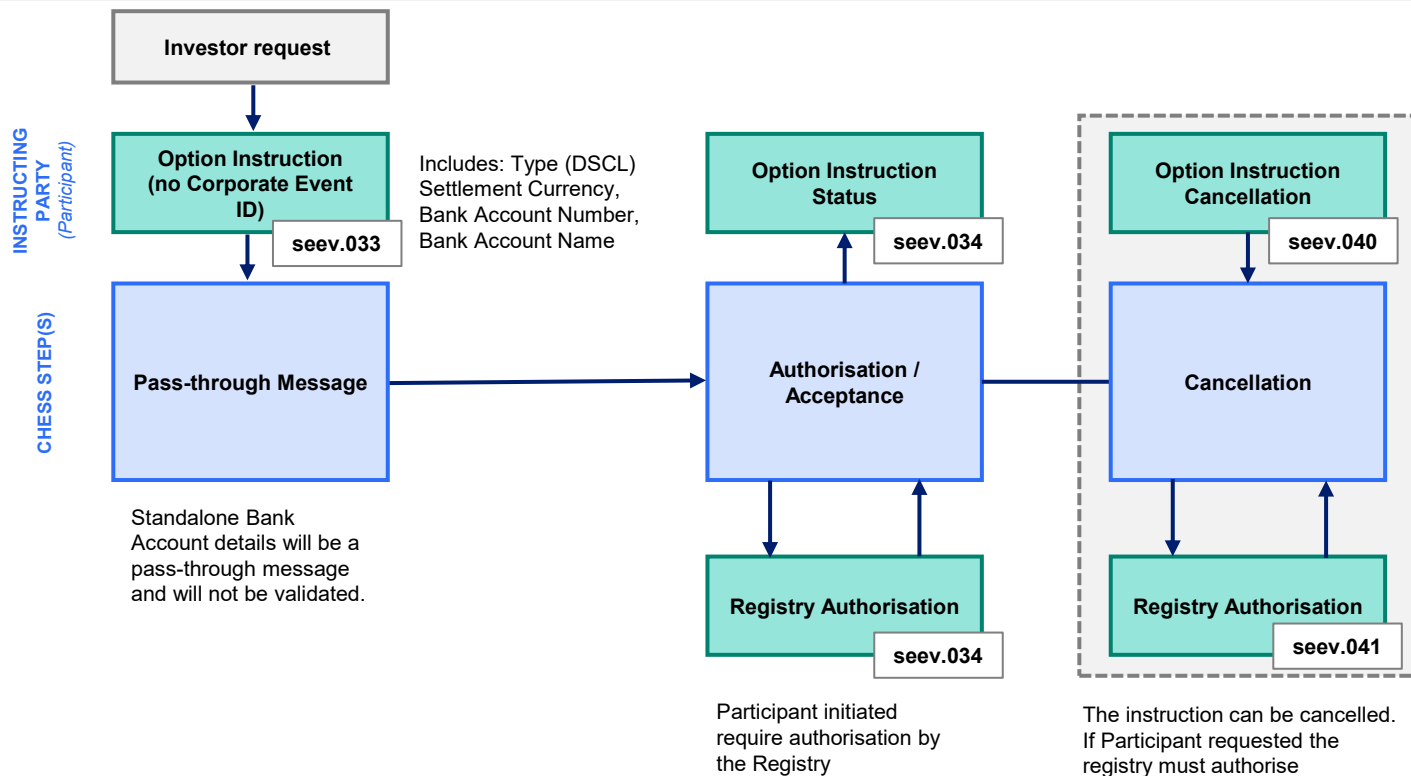
**NOTE:** Bank Account details may be included as part of the event-based Dividend Election

# 03 - High Level Process (Dividend with choice – Standing Instruction)

The DRP Standing Instruction closely aligns to the ISO-standard option instruction workflow



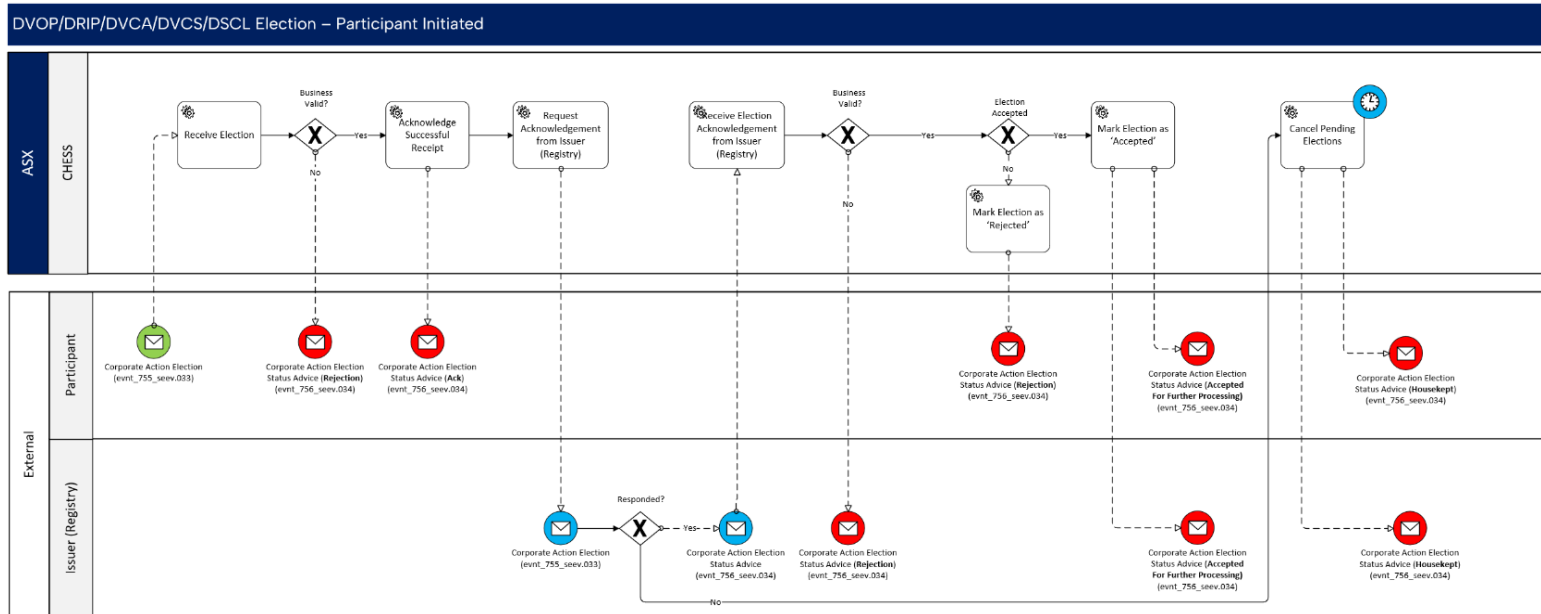
# 03 - High Level Process (Standalone Bank Account Details Notification)



# 03a – Participant Initiated Election

## Planned Workflow

- Participant submits an election via seev.033
- If valid, CHES informs the status of the election back to the Participant via seev.034 (Acknowledge Accepted) and will require Issuer's authorisation
- Any authorisation request not responded will be housekept by CHES
- Any reversal or quantity changes need to use the process of cancellation or re-election to supersede prior election.



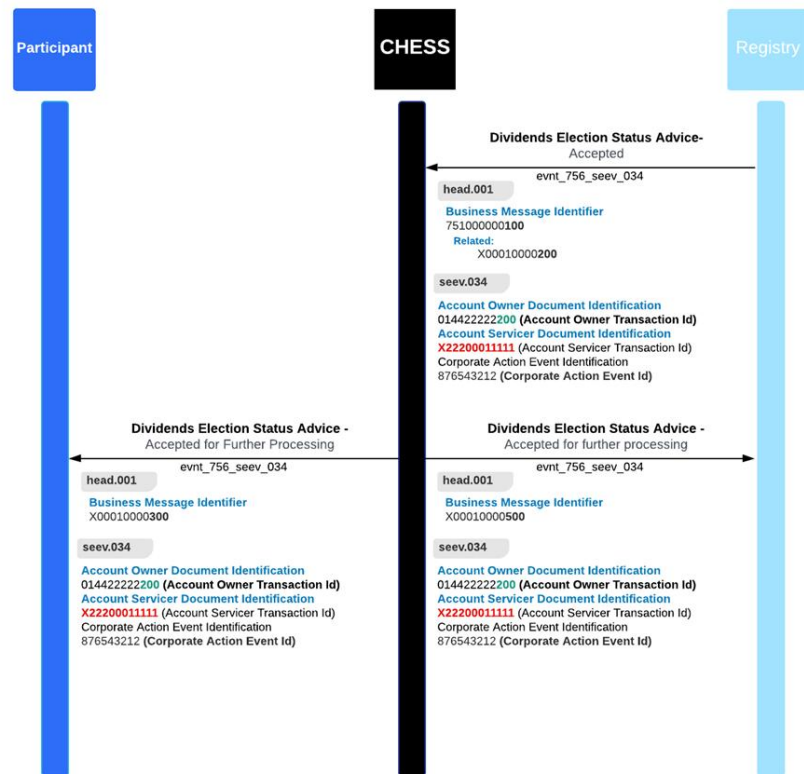
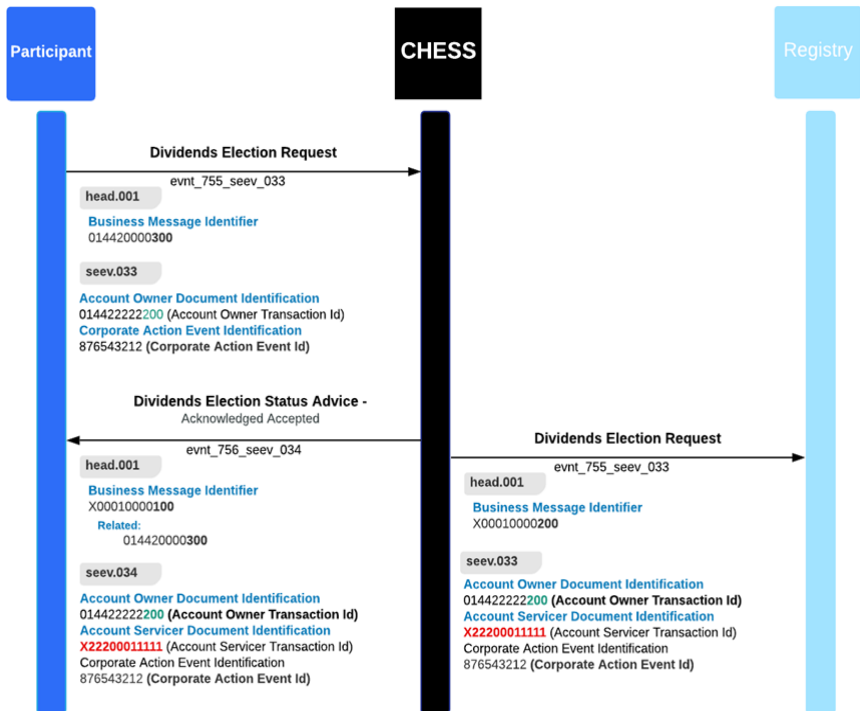
# 03 – Corporate Action Election

## Message Summary

Msg Type	EIS Numbers	ISO 20022 Base Message	ASX Message ID "Business Service"	Previous CHES R
Request	757 and 760	seev.033 Corporate Action Instruction	evnt_755 Corporate Action Election	<b>Changed</b> Added Bank account details inside the message from: evnt_742_seev_033 to: evnt_755_seev_033
Status Advice	758, 759, 761,762, 764, 766 and 762	seev.034 Securities Settlement Transaction Status Advice	evnt_756 Corporate Action Election Status Advice	<b>Changed</b> from: comm_808_admi_002 comm_809_admi_007 from: evnt_743_seev_034 to: evnt_756_seev_034

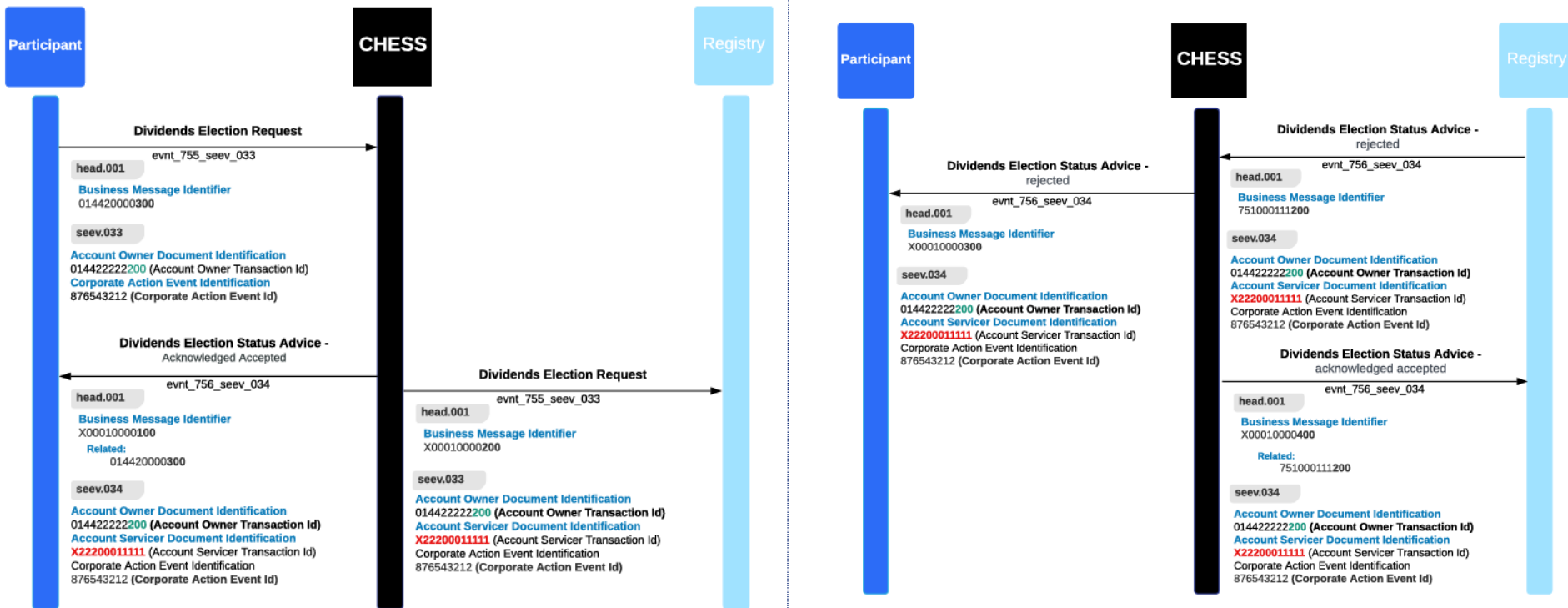
# 03 – Corporate Action Election

## UML – Dividends election and Bank Account Notification with acceptance from the Registry



# 03 – Corporate Action Election

## UML – Dividends election and Bank Account Notification with rejection from the Registry



# 03 – Corporate Action Election

Base Message: [seev.033](#) ASX Message ID: [evnt\\_755](#)

Corporate Action Instruction V14 (seev.033.001.14)		
Other Document Identification	1	2
Identification	1	1
Account Servicer Document Identification	1	1
Account Owner Document Identification	1	1
Corporate Action General Information	1	1
Corporate Action Event Identification	1	1
Event Type	1	1
Code	1	1
Cash Dividend [DVCA]		
Disclosure [DSCL]		
Dividend Option [DVOP]		
Dividend Reinvestment [DRIP]		
Scrip Dividend [DVSC]		
Underlying Security	1	1
Account Details	1	1

## Transaction Id

Repeating Group

- Account Owner Transaction Id (Sender of the Message)
- Account Servicer Transaction Id (CHESS)

## Corporate Action Event Id (1..1)

- Unique CA Identifier generated by ASX
- Will be defaulted to **NONREF** in the following cases:
  - Standing Instruction** (event type **DVOP**)
  - for **only Bank Account Details** notification (event type

**DSCL**)

## Event Type Code (1..1)

- All dividend types (DVCA, DSCL, DVOP, DRIP, DVSC)

	Event-Based	Standing Instructions	Bank Account (only)
<b>Event ID</b>	CA ID	NONREF	NONREF
<b>Event Type</b>	DVOP, DVCA, DRIP, DVSC	DVOP	DSCL (Disclosure)
<b>Option number</b>	Option number	UNSO (unsolicited)	UNSO
<b>Option type</b>	CASH, SECU, BSPL	CASH, SECU, BSPL	NOAC (No Action)

# 03 – Corporate Action Election

Base Message: [seev.033](#) ASX Message ID: [evnt\\_755](#)

Corporate Action Instruction	1	1
Option Number	1	1
Number	1	1
Code	1	1
<input type="radio"/> Unsolicited [UNSO]		
Option Type	1	1
Code	1	1
<input type="radio"/> Bonus Share Plan [BSPL]		
<input type="radio"/> Cash [CASH]		
<input type="radio"/> No Action [NOAC]		
<input type="radio"/> Security [SECU]		
Securities Quantity Or Instructed Amount	1	1
Securities Quantity	1	1
Instructed Quantity	1	1
Code	1	1
<input type="radio"/> All Securities [QALL]		
Quantity	1	1

## Option Number:

- **Number**
- **/Code/Unsolicited [UNSO]**
  - Standing Instructions
  - Bank Account details Notification

## Option Type:

**NEW:** option 'take no action' [NOAC] for **Bank Account Details** Notification [DSCL]















**Instructed Quantity** must be populated with either:

- **unit quantity** (Quantity/Unit); this option can include partial elections
- the code **QALL** to indicate that the election applies to all securities
- **percentage** (see next slide)

**Note:** As Unit Quantity is mandatory, it must be set to '**zero**' when a partial election is expressed as a **percentage**, or when used in a Bank Account Details Notification [DSCL].

# 03 – Corporate Action Election

Base Message: [seev.033](#) ASX Message ID: [evnt\\_755](#)

▼  Rate And Amount Details	0	1
 Proposed Rate	0	1
▼  Supplementary Data	0	1
▼  Envelope	1	1
▼  Bank Account Details_ASX_1	1	1
▼  Bank Account Identification And Name	1	1
▼  Identification	1	1
>  IBAN	1	1
>  Other	1	1
 Name	0	1
>  Bank Account Currency Code	1	1
▼  Branch Identifier	1	1
>  BICFI	1	1
 Proprietary Identification	1	1

## Changed Proposed Rate (0..1)

- to indicate the **instructed Percentage Rate** for a partial DRP election.

**Bank Account Number (1..1)** expressed either as a regular bank account number (*'other'*- alphanumeric) or as an IBAN (algorithm) for the foreign bank accounts, where supported

## Bank Account Name (0..1)

**Bank Account Currency (1..1)**: using the ISO Currency Code (eg AUD)

**Branch Identifier (1..1)**: to identify the Bank where the account is held, using either a BIC code, or proprietary Identification

# 03 – Corporate Action Election

Base Message: [seev.034](#) ASX Message ID: [evnt\\_756](#)

✓	✉	Corporate Action Instruction Status Advice V16 (seev.034.001:16)		
>	✓	🔗 Other Document Identification	1	2
>	✓	🔗 Corporate Action General Information	1	1
✓	✓	🔗 Instruction Processing Status	1	1
✓	✓	🔗 Cancelled	1	1
>	✓	🔗 Cancellation Reason	1	1
✓	✓	🔗 Accepted For Further Processing	1	1
>	✓	🔗 Accepted Reason	1	1
✓	✓	🔗 Rejected	1	1
✓	✓	🔗 Rejected Reason	1	1
✓	✓	🔗 Reason	1	1
✓	✓	🔗 Reason Code	1	1
>	✓	☰ Code	1	1
>	✓	🔗 Proprietary	1	1
✓	☰	☰ Additional Reason Information	0	1

## Instruction Processing Status

### Focus on Rejection:

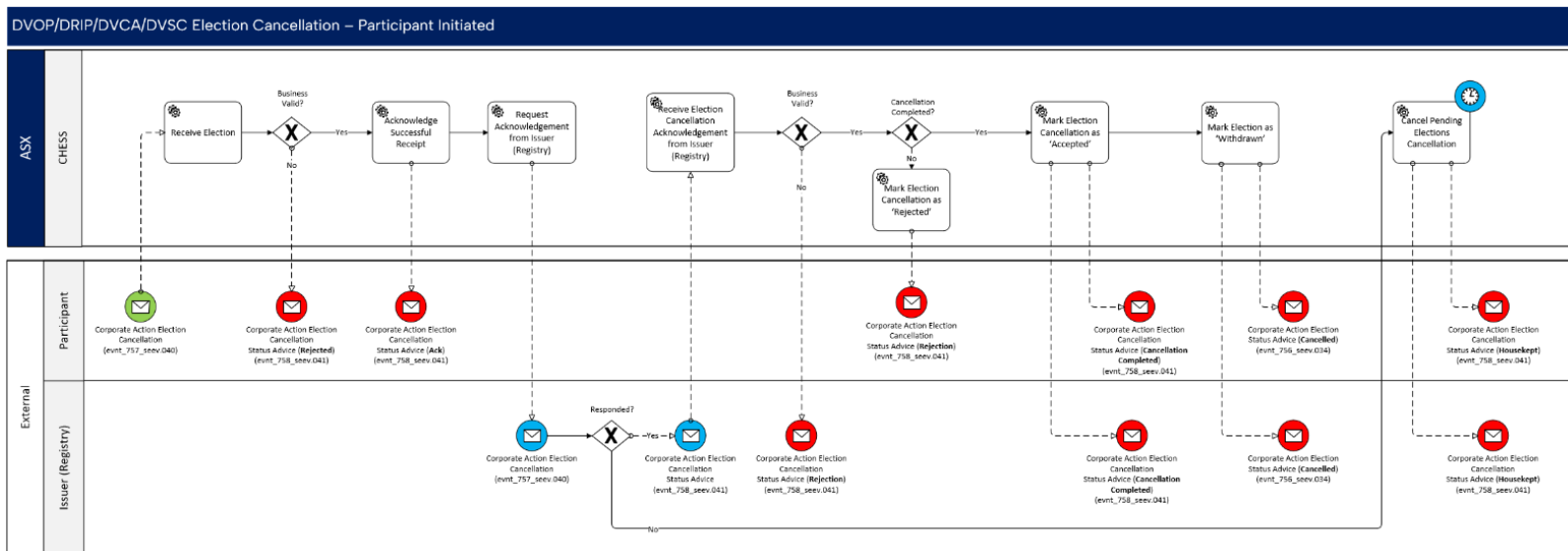
For Dividend elections *with or without* Bank Account Details, a new proprietary code list was introduced under "Rejected", combining both **election rejection** or **bank account rejection** reasons.

Code	Description
<b>PARX</b>	Ineligible to Participate
<b>PENS</b>	Percentage Elections Not Supported
<b>PANS</b>	Partial Elections Not Supported
<b>SUSP</b>	Plan Suspended or Inactive
<b>OTHR</b>	Other
<b>NELC</b>	Issuer does not support electronic direct credit
<b>INVAL</b>	Failed requirements for Bank A/C structure or format
<b>NFOR</b>	Issuer does not support Foreign Bank Account
<b>NMAT</b>	Bank Account details to be deleted do not match recorded Bank Account Details
<b>NCCY</b>	Issuer does not support payment of nominated currency to country of Bank Account

# 03 – Participant Initiated Election Cancellation

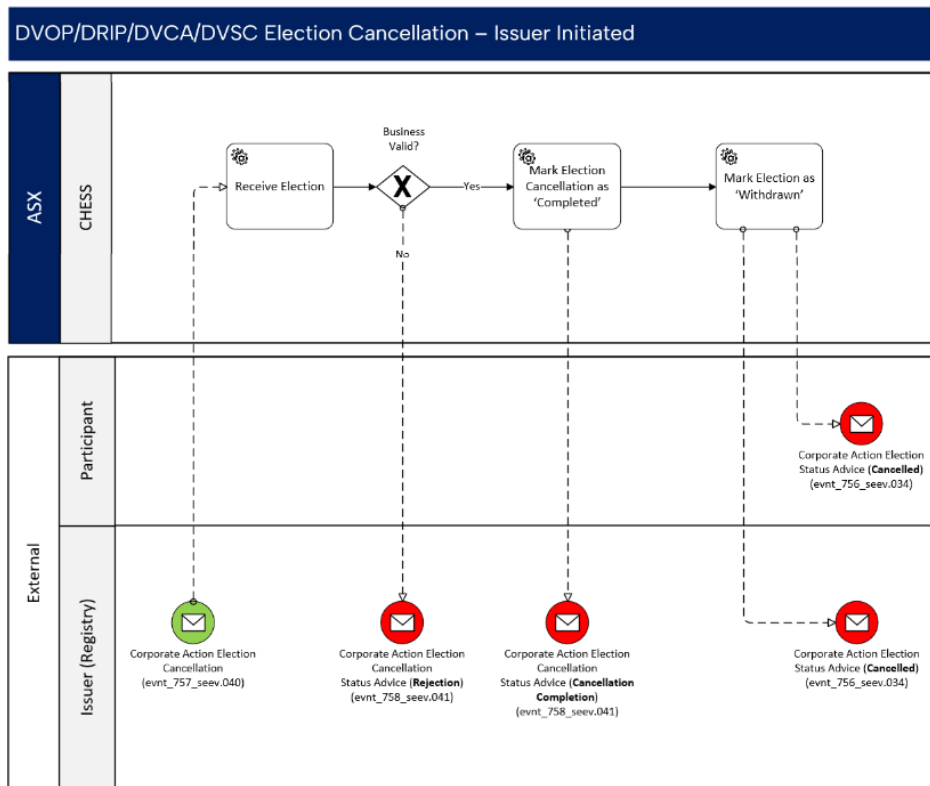
## Planned Workflow

- Participant initiated cancellations needs Issuer authorisation
- Any authorisation requests not responded to are housekept by CHES.



# 03 – Issuer Initiated Election Cancellation

## Planned Workflow



Issuer initiated cancellations would only require limited validation by CHES.

If valid:

- CHES informs the status of the election cancellation request back to both the Issuer via seev.041 (Acknowledge Accepted)
- CHES sends the valid cancellation to the Participant via seev.040, as well as the status of the election being withdrawn back to both the Issuer and the Participant via seev.034 (Cancelled).

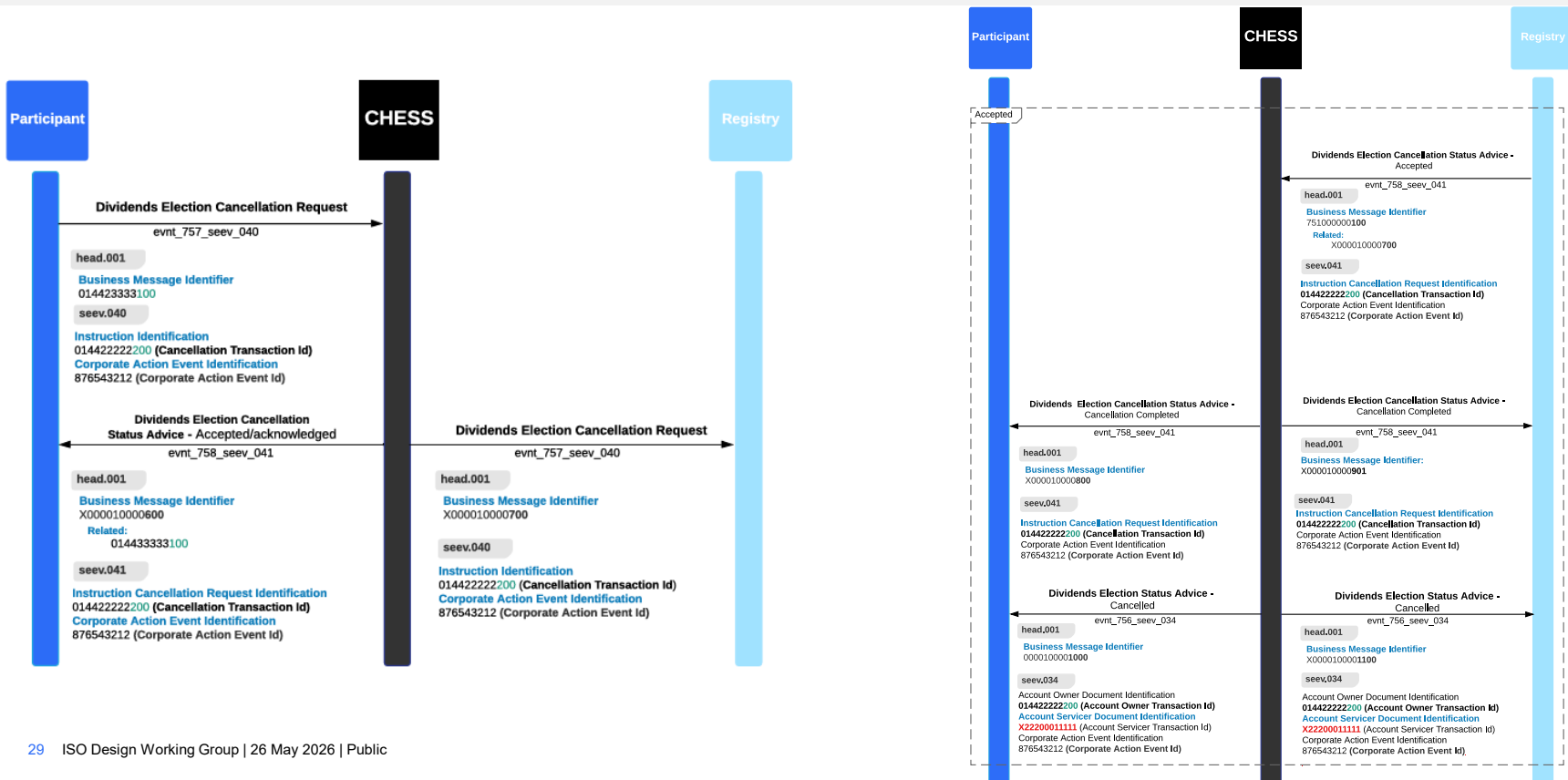
# 03 – Corporate Action Election Cancellation

## Message Summary

Msg Type	EIS Numbers	ISO 2022 Base Message	ASX Message ID "Business Service"	Previous CHES R
Request	n/a	seev.040 Corporate Action Instruction Cancellation Request	evnt_757 Dividends Election Cancellation Request	<b>Changed</b> <b>From</b> evnt_745_seev_040 <b>To</b> evnt_757_seev_040
Status Advice	n/a	seev.041 Corporate Action Instruction Cancellation Request Status Advice	evnt_758 Dividends Election Cancellation Status Advice	<b>Changed</b> <b>From</b> evnt_746_seev_041 <b>To</b> evnt_758_seev_040

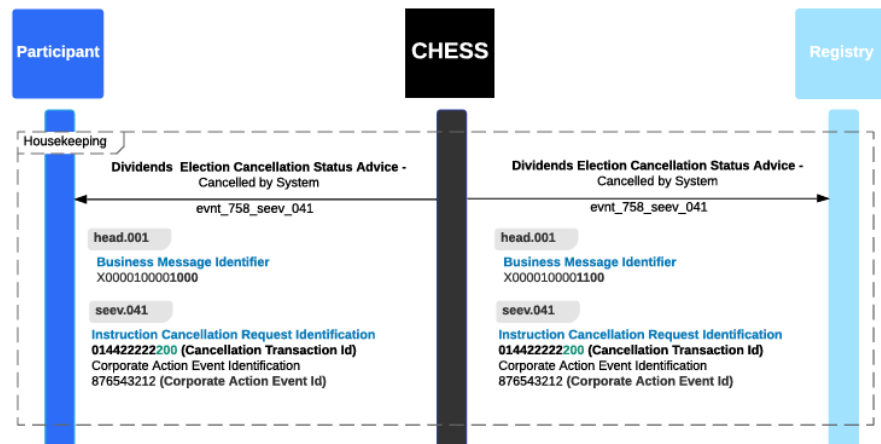
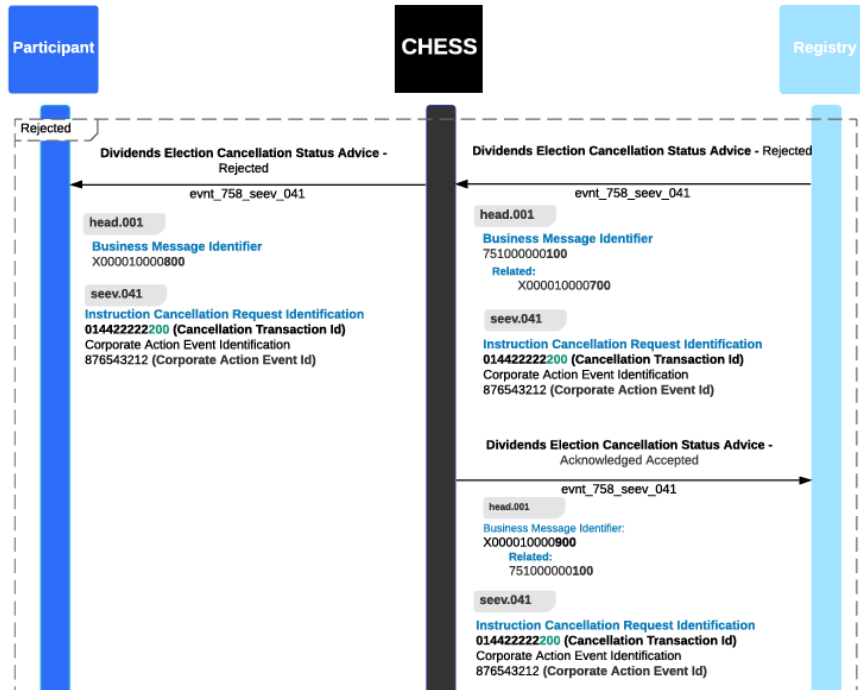
# 03 – Corporate Action Election Cancellation

## UML – Participant initiated Cancellation Request – Accepted



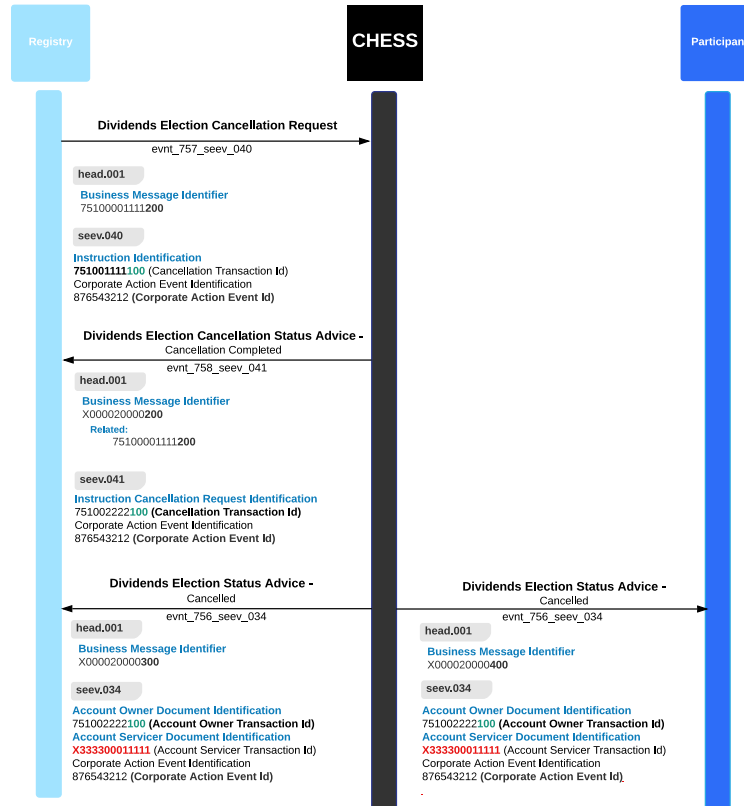
# 03 – Corporate Action Election Cancellation

## UML – Participant initiated Cancellation Request – Reject / Housekeeping



# 03 – Corporate Action Election Cancellation

## UML – Issuer initiated Cancellation Request – Accepted



# 03 – Corporate Action Election Cancellation

Base Message: [seev.040 ASX Message ID: evnt\\_757](#)

Corporate Action Instruction Cancellation Request V13 (seev.040.001.13)		
Instruction Identification	1	1
Corporate Action General Information	1	1
Corporate Action Event Identification	1	1
Event Type	1	1
Financial Instrument Identification	1	1
Account Details	1	1
Corporate Action Instruction	1	1
Option Number	1	1
Option Type	1	1
Instructed Quantity	1	1
Additional Information	1	1
Additional Text	1	1

Same base message as presented for the cancellation of Takeover/buybacks in the February Working group.

## Extra Fields and Codes:

**Corporate Action Event Id (1..1):** Event Id or **NONREF**

**Event Type Code (1..1):** **DVCA/DSCL/DVOP/DRIP/DVSC**

## Corporate Action Instruction (1..1):

- Option Number Code (1..1) or Unsolicited (**UNSO**)
- Option Type Code (1..1) **BSPL/CASH/NOAC/SECU**

## Cancellation Reason

Additional Information/ Additional text (1..1): proprietary Code list  
CorporateActionElectionCancellationReason\_ASX\_1

# 03 – Corporate Action Election Cancellation

Base Message: [seev.041 ASX Message ID: evnt\\_758](#)

Corporate Action Instruction Cancellation Request Status Advice V15 (seev.041.001:15)		
Instruction Cancellation Request Identification	1	1
Identification	1	1
Corporate Action General Information	1	1
Corporate Action Event Identification	1	1
Event Type	1	1
Instruction Cancellation Request Status	1	1
Cancellation Completed	1	1
Accepted	1	1
Rejected	1	1
Proprietary Status	1	1
Corporate Action Instruction	0	1
Option Number	1	1
Option Type	1	1
Code	1	1
Financial Instrument Identification	0	1
Additional Information	0	1

Same base message as presented for the cancellation of Takeover/buybacks in the February Working group.

## Extra Fields and Codes:

**Corporate Action Event Id (1..1):** Event Id or **NONREF**

**Event Type Code (1..1):** **DVCA/DSCL/DVOP/DRIP/DVSC**

## Instruction Cancellation Request Status (1..1)

- Accepted
- Rejected
- Cancellation Completed
- Proprietary Status: **PACK** for Acknowledged/Accepted; **CANS** for housekeeping

## Corporate Action Instruction (1..1):

- Option Number Code (1..1) or Unsolicited (**UNSO**)
- Option Type Codes (1..1) **BSPL/CASH/NOAC/SECU**

# 04

## 04 Holding Sub-positions & Corporate Action Instruction Reports

# 04 – Holding Sub-positions & CA Instruction Reports (1 of 2)

The following reports are proposed in line with ISO20022 Messaging Standards

#	Report	Description	Recipient(s)	Frequency	Sub-positions reported	Current state comparison
1	Holding Balance (HBAL) Report (Rptg_604_Semt_002)	<ul style="list-style-type: none"> <li>Total holding balance</li> <li>Total Cum-Entitlement balance*</li> <li>Sub-position balances</li> <li>Reported per Account</li> </ul>	Participants	On demand		Replaces, EIS 508 & 522 Holding Balance EIS 502 Holding Sub position Detail with Sub-Position types of CMM Cover ETO Cover
				After Change of Controlling Participant	Drop 3 <ul style="list-style-type: none"> <li>Holding Administration (RSTR)</li> <li>Reserved for Settlement (BLOT)</li> </ul>	
				Daily (After Batch Settlement & EOD) - Account based subscription	Drop 5 <ul style="list-style-type: none"> <li>Collateral for CMM (COLI)</li> <li>Collateral for ETO (MARG)</li> <li>Blocked for CAs (BLCA)</li> <li>Pending Delivery awaiting funds movement confirmation (PEND) - applicable for non-batch DVP</li> </ul>	Replaces, EIS 146 Effected Net Settlement
			Issuers (Registry)	After ISIN/Code change		Replaces, EIS 050 Effected Security Code Change
				On demand	Drop 3 <ul style="list-style-type: none"> <li>Holding Administration (RSTR)</li> </ul>	Replaces, EIS 508 & 522 Holding Balance

# 04 – Holding Sub-positions & CA Instruction Reports (2 of 2)

The following reports are proposed in line with ISO20022 Messaging Standards

#	Report	Description	Recipient(s)	Frequency	Sub-positions reported	Current state comparison
2	Corporate Action Instruction Statement Report  (evnt_754_seev.042)	<ul style="list-style-type: none"> <li>Total instructed</li> <li>Total accepted</li> <li>Total remaining</li> </ul>	Participants (all CA events that allows for elections processing)	Daily (offer open date to finalisation) – Account based subscription	n/a	Replaces EIS 502 with Sub-Position type of Takeover (and Code)  Note: In case of Bid Events (TEND / BIDS / OTHR) the Total remaining quantity represents the remaining blocked balance for a given Option Code
		Quantity / Value reported per unique combination of Account and Option Number  (Reported only when Total Remaining Quantity / Value > 0)		Offeror (TEND / BIDS / OTHR)  Depository Agent (EXRI / RHTS / PRIO)		

Corporate Action Instruction Statement Report for Rights (EXRI / RHTS) and Share Purchase Plan (PRIO) will be discussed in more detail in a future ISO Design Working Group.

# 04a – Holding Balance Report (Uplift)

Base Message: semt.002 ASX Message ID: rptg\_604

Statement Basis	1	1
Code	1	1
Proprietary	1	1
Identification	1	1
<input type="radio"/> Change [CHAN]		
<input type="radio"/> Change Of Controlling Participant [COCP]		
<input type="radio"/> Pari Passu [PARI]		
<input type="radio"/> Portfolio Transfer [PORT]		
<input type="radio"/> Reporting [RPTG]		
Sub Balance Type	1	1
Code	1	1
<input type="radio"/> Available With No Additional Status [AWAS]		
<input type="radio"/> Blocked Corporate Action [BLCA]		
<input type="radio"/> Blocked Trading [BLOT]		
<input type="radio"/> Collateral In [COLI]		
<input type="radio"/> Derivatives Margin [MARG]		
<input type="radio"/> Pending Delivery [PEND]		
<input type="radio"/> Restricted [RSTR]		

**Holding Balance Report** : A report from CHES to the Participant or to the Issuer (via the Registry) advising the securities balance on the account.

## New Advice Reason

- Change **[CHAN]** - Used to indicate reporting for code change
- Pari Passu **[PARI]** - Used to indicate reporting for class merger

## New Sub Balance Type

- Blocked Corporate Action **[BLCA]** - reported only to the Controlling Participant of the Account (HIN)
- Collateral In **[COLI]** - reported only to the Controlling Participant of the Account (HIN)
- Derivatives Margin **[MARG]** - reported only to the Controlling Participant of the Account (HIN)
- Pending Delivery **[PEND]**- reported on Off Market Settlement Instruction to the Delivering Participant of the Account (HIN)

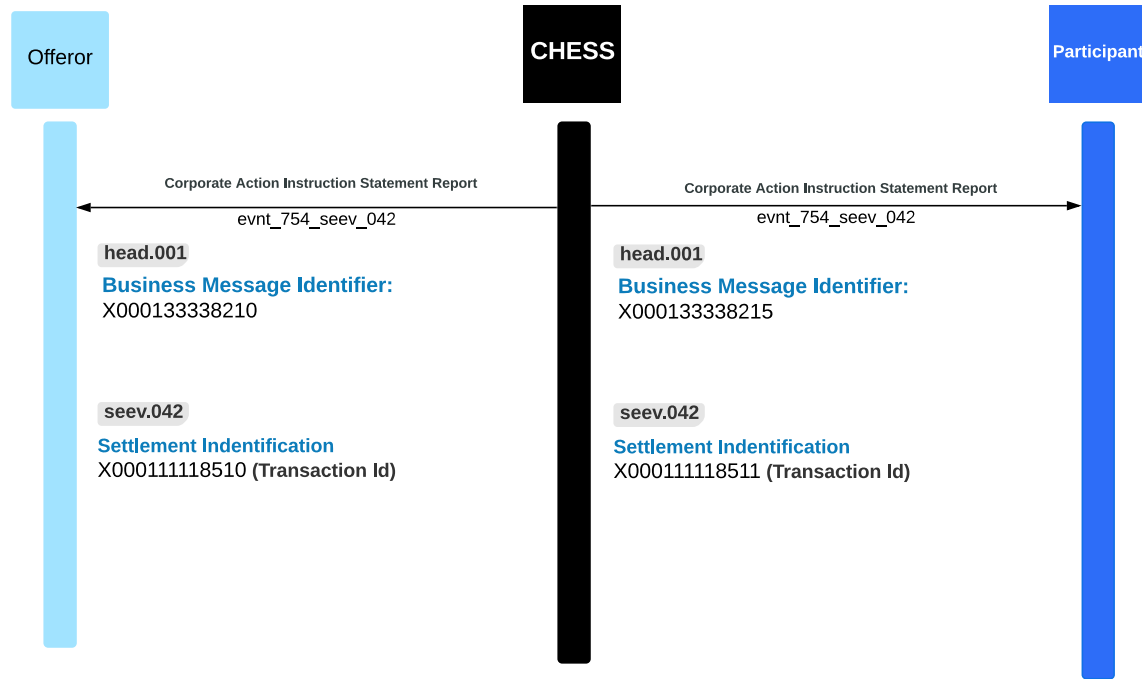
# 04b – Corporate Action Instruction Statement Report (Takeover and Buybacks)

## Message Summary

Msg Type	EIS Numbers	ISO 20022 Base Message	ASX Message ID "Business Service"	Previous CHES R
Report	502	seev.042 Corporate Action Instruction Statement Report	evnt_754 Corporate Action Instruction Statement Report	<b>Changed</b> from Holding sub-position Balance Report to Corporate Action Instruction Statement Report

# 04b – Corporate Action Instruction Statement Report (Takeover and Buybacks)

UML



# 04b – Corporate Action Instruction Statement Report (Takeover and Buybacks)

Base Message: [seev.042 ASX Message ID: evnt\\_754](#)

Corporate Action Instruction Statement Report V14 (seev.042.001:14)		
▼ 🗨️	Pagination	1 1
☰	Page Number	1 1
🔍	Last Page Indicator	1 1
▼ 🗨️	Statement General Details	1 1
▼ ☰	Statement Type	1 1
○	Balance Only Notification [BALO]	
▼ ☰	Reporting Type	1 1
○	Multiple Accounts [MASE]	
☰	Statement Identification	1 1
> 🗨️	Statement Date Time	1 1
▼ 🗨️	Frequency	1 1
▼ ☰	Code	1 1
○	Daily [DAIL]	
▼ 🗨️	Update Type	1 1
▼ ☰	Code	1 1
○	Complete [COMP]	
🔍	Activity Indicator	1 1

## Corporate Action Instruction Statement Report

**Statement Type:** Balance Only Notification

**Reporting Type:** Multiple Account (for single Corporate Action)

**Statement Identification:** Unique Transaction Id

**Activity Indicator:** Fixed value true

Indicates that only Accounts with Corporate Action Election activity will be reported

# 04b – Corporate Action Instruction Statement Report (Takeover and Buybacks)

Base Message: seev.042 ASX Message ID: evnt\_754

Account And Statement Details	1	*
Safekeeping Account	1	1
Account Owner	1	1
Corporate Action Event And Balance	1	1
General Information	1	1
Corporate Action Event Identification	1	1
Event Type	1	1
Mandatory Voluntary Event Type	1	1
Underlying Security	1	1
Balance	1	1
Total Eligible Balance	1	1
Uninstructed Balance	1	1
Total Instructed Balance Details	1	1
Total Instructed Balance	1	1
Option Details	1	*
Option Number	1	1
Option Type	1	1
Instructed Balance	1	1
Option Accepted Instructed Balance	1	1
Option Pending Instruction Balance	1	1
Event Deadlines	1	1
Market Deadline	0	1

**Account and Statement Details:** Repeating Block

**Safekeeping Account:** Account (HIN) that is Subject of the Corporate Action Election

**Account Owner:** Controlling Participant of the Account (HIN)

**Total Eligible Balance:** Quantity: 0, Quantity Type: NONREF

**Uninstructed Balance – Not Eligible Balance:** 0

**Total Election Balance (Total Instructed Balance):**

Total Balance Instructed for Corporate Action

**Option Details:** Repeating Block

**Balance Details at Option Level**

**Option Number:** Number Identifying the option.

**Option Type:** Specifies the corporate action options available for that event.

**Option Election Balance (Instructed Balance):**

Election Balance that is accepted at Option level

**Option Transferred Balance (Option Accepted Instructed Balance):**

Balance transferred from the Participant HIN to the Offeror HIN

**Option Remaining Balance (Option Pending Instructed Balance):**

Election Balance that is accepted but not transferred

(Instructed Balance - Option Accepted Instructed Balance)

**Offer End Date (Market Deadline):** Offer end date

# 04c – Changes to Takeover Buybacks messages

Base Message: [seev.033 ASX Message ID: evnt\\_742](#)

## Bank Account Details:

- Bank account Details added to Corporate Action Instruction message
- Applicable for Option Type Cash (CASH) and Cash and Security (CASE)
- Linked with Corporate Action Election

Supplementary Data	0	1
Envelope	1	1
Bank Account Details_ASX_1	1	1
Bank Account Identification And Name	1	1
Identification	1	1
IBAN	1	1
Other	1	1
Name	0	1
Bank Account Currency Code	1	1
Branch Identifier	1	1
BICFI	1	1
Proprietary Identification	1	1

**Bank Account Number (1..1)** expressed either as a regular bank account number (*other*- alphanumeric) or as an IBAN (algorithm) for the foreign bank accounts, where supported

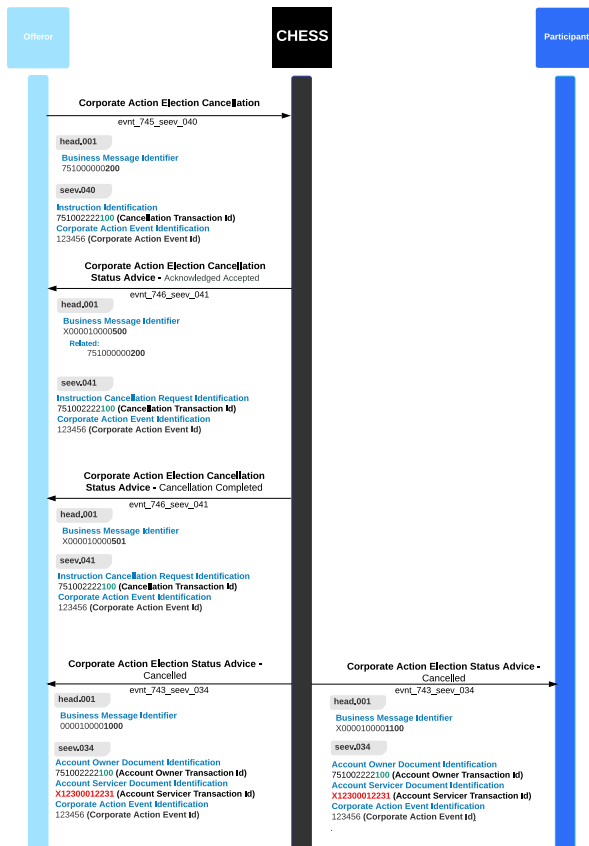
**Bank Account Name (0..1)**

**Bank Account Currency (1..1):** using the ISO Currency Code (eg AUD)

**Branch Identifier (1..1):** to identify the Bank where the account is held, using either a BIC code, or proprietary Identification

# 04c – Changes to Takeover Buybacks messages

## Bid Offer Cancellation – Offeror initiated



### Change:

Corporate Action cancellation message (evnt\_745\_sese\_040) will not be sent to Participant when offeror initiated the Bid Offer Cancellation.

Only Corporate Action Election Status Advice (evnt\_743\_seev\_034) with Processing Status Cancelled will be sent

# 05 Next Steps

# 05 – Next Steps

## Feedback requested

MyStandards documentation: [ASX ISO 20022 Working Group](#)

- Community:
  - ASX ISO 20022 Working Group
- Collections:
  - ASX\_AU\_CHS\_evt ISO\_WG\_R2D5
  - ASX\_AU\_CHS\_rptg\_ISO\_WG\_R2D5

Further details (attached to Message Definitions in MyStandards):

- Sample .xml to illustrate message structure

ASX Message Id	ISO Base Message
evnt_755	seev.033
evnt_756	seev.034
evnt_757	seev.040
evnt_758	seev.041
evnt_754	seev.042
rptg_604	semt.002



ASX requests your ISO Working Group feedback to be provided through MyStandards by **11 June 2026**. Feedback will be addressed at the June ISO Working Group.

# 06 Forward Engagement

# 06 - Proposed ISO Design Working Group Forward Plan - 2026

#	Activity	Proposed Topic(s)	Activity Type	Proposed Date	Status
19	ISO Design Working Group	Corporate Actions Elections (DRP & Bank Accounts)	Working Group	26 May 2026	Today
20	ISO Design Working Group	Remainder of Release 2 Drop 5	Working Group	24 June 2026	Planned
21	ISO Design Working Group	Placeholder for Drop 5 (if required)	Working Group	29 July 2026	TBC
22	Release 2 Drop 4 User Technical Documentation	Release 2 Drop 4 User Technical Documentation	Document Publication	June 2026	Planned
23	Release 2 Drop 5 User Technical Documentation	Release 2 Drop 5 User Technical Documentation	Document Publication	September 2026	Planned

**Note:** indicative order, subject to change based on Business Design, industry inputs and further planning. Multiple sessions may be required per topic

# 06 - Completed ISO Design Working Group Activity (1 of 2)

#	Activity	Topic(s) Covered	Date	ISO WG Document	Status
1	ISO Design Working Group	Working Group kick off	29 October 2024	<a href="#">29 October 2024</a>	Completed
2	ISO Design Working Group	Account related messages and holding reports (TSBL & HBAL)	10 December 2024	<a href="#">10 December 2024</a>	Completed
3	ISO Design Working Group	Release 2 Drop 1	18 February 2025	<a href="#">18 February 2025</a>	Completed
4	ISO Design Working Group	Remaining Release 2 Drop 1 functionality	20 March 2025	<a href="#">20 March 2025</a>	Completed
5	ISO Design Working Group	TFN / ABN Notification, Trade Registration, Netting & Settlement Instruction Cancellation	9 April 2025	<a href="#">9 April 2025</a>	Completed
6	ISO Design Working Group	Release 2 Drop 2 functionality	21 May 2025	<a href="#">21 May 2025</a>	Completed
7	ISO Design Working Group	Batch settlement (confirmations, reschedules and failures)	19 June 2025	<a href="#">19 June 2025</a>	Completed
8	ISO Design Working Group	Functionality related to drop 2 and 3	24 July 2025	<a href="#">24 July 2025</a>	Completed
9	ISO Design Working Group	Payment Facility Management and Batch Settlement Payments	19 August 2025	<a href="#">19 August 2025</a>	Completed
10	Release 2 Drop 1 User Technical Documentation	Release 2 Drop 1 User Technical Documentation	29 August 2025	<a href="#">Release 2 Drop 1 Documentation</a>	Completed
11	ISO Design Working Group	SRN Enquiry, Transfers & Conversions and Holding Net Movement Report for Issuers	18 September 2025	<a href="#">18 September 2025</a>	Completed
12	ISO Design Working Group	Holding Net Movement Report, Corporate Actions – Claims, Position Realignment of Netted Novated Fails, Participant Reconciliation	14 November 2025	<a href="#">14 November 2025</a>	Completed

## 06 - Completed ISO Design Working Group Activity (2 of 2)

#	Activity	Topic(s) Covered	Date	ISO WG Document	Status
13	Release 2 Drop 2 User Technical Documentation	Release 2 Drop 2 User Technical Documentation	1 December 2025	<a href="#">Release 2 Drop 2 Documentation</a>	Completed
14	ISO Design Working Group	Holding Adjustments (Settlement & Corporate Actions), Change of Controlling Participant / Portfolio, Batch Settlement: Funds Failure, Closeout, Exceptions	9 December 2025	<a href="#">09 December 2025</a>	Completed
15	ISO Design Working Group	Corporate Actions – Elections, Holding Adjustments, Portfolio Transfer	Working Group	<a href="#">25 February 2026</a>	Completed
16	Release 2 Drop 3 User Technical Documentation	Release 2 Drop 3 User Technical Documentation	13 March 2026	<a href="#">Release 2 Drop 3 Documentation</a>	Completed
17	ISO Design Working Group	Release 2 Drop 5, Batch Settlement : Non-Cash Collateral, Settlement Instructions for Participant Group Structure	Working Group	<a href="#">25 March 2026</a>	Completed
18	ISO Design Working Group	Release 2 Drop 5	Working Group	29 April 2026	Completed



# Questions

# Appendix

# Appendix A

## ISO 20022 Message Change Log

# ISO 20022 Message Change Log

As at 26 May 2026

Message Id	Workflows / Processes	Status	Summary of Changes
evnt_755_seev_033	Dividends Election	new	
evnt_756_seev_034	Dividends Election	new	
evnt_757_seev_040	Dividends Election	new	
evnt_758_seev_041	Dividends Election	new	
evnt_754_seev_042	Reports	new	
rptg_604_semt_002	Reports	Existing	<ul style="list-style-type: none"><li>• Addition of Sub balance type: BLCA, COLI, MARG and PEND</li><li>• Addition of Advice Reason as CHAN and PARI</li></ul>

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Thank you



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