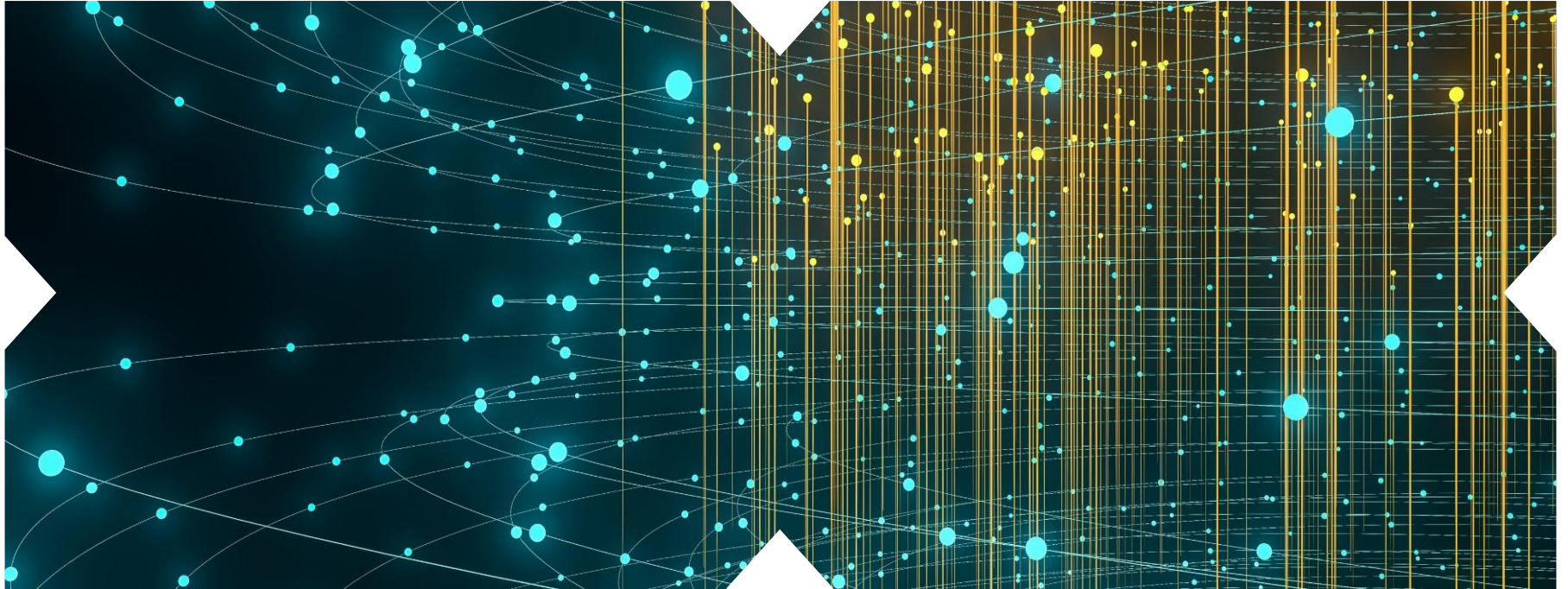


# CHESS PROJECT ISO DESIGN WORKING GROUP



29 APRIL 2026



# Acknowledging Country

ASX acknowledges the  
Traditional Owners of  
Country throughout  
Australia. We pay  
our respects to Elders  
past and present.

**Artwork by Lee Ann Hall**  
My Country My People



# Housekeeping

## Troubleshooting

- Please mute yourself when not speaking
- Please use the 'raise hand' feature on MS Teams if you would like to ask a question
- Please introduce yourself when talking for the benefit of all members
- Meeting is being recorded for the purposes of capturing decisions and actions
- Dial in details (audio only):
  - +61 2 7208 4607
  - Phone Conference ID: 734 342 677#
  - Presentation materials were distributed before the meeting and will be published on the website.

# Important Information

## Competition Law Reminder

Workshop members are reminded to have regard to their obligations under competition law. In particular, please note that the Competition and Consumer Act prohibits a corporation from engaging with one or more persons in a concerted practice that has the purpose, effect or likely effect of substantially lessening competition.

# Agenda

- 01** Open Actions and MyStandards Feedback
- 02** Business Design Inputs & Workshop Objectives
- 03** Cash Market Margining & Excess Cash Management
- 04** Security Code and ISIN Changes
- 05** Bid Transfer and Finalisation
- 06** Reconstruction Event Lifecycle
- 07** Next Steps
- 08** Forward Engagement

# 01

## Open Actions and MyStandards Feedback

# 01 – ISO Design Working Group Open Actions

As at 22 April 2026

#	Action	ASX Response	Raised	Presentation Date	Status
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No Outstanding Actions

# Market Feedback on My Standards

Feedback items received in MyStandards following the March ISO 20022 Design Working Group

Feedback and Clarifications	ASX Response
No feedback received	

# 02

## Business Design Inputs and Workshop Objectives

# 02 - Business Design Working Group Summary

## Summary of proposed outputs from relevant Business Design activities

### Relevant BDWG Documents

[BDWG February 2026](#)

[BDWG March 23 2026](#)

[BDWG April 2026](#)

## Business Design Complete

### Bid Transfer

- No material changes to the Bid Transfer processes

### Security Code & ISIN Changes

- Issuer Name & Code Changes are simplified and changed to align to the ISIN standards (no new ISIN changes and ISIN-only changes follow a similar process to current CHES ISIN will be issued)

### Cash Market Margining & Excess Cash

- Margin Settlement Advice & Excess Cash simplified and aligned to current usage and ISO standards as presented in March Business Design Working Group.

## Topics requiring further discussion

### Bid Finalisation

- Automation of the finalisation process has been discussed the Business Design Working Group, inand the proposed solution is shown here for further discussion.

# 02 - ISO Design Working Group Objectives and Outputs

The primary focus of this working group is to finalise the message structure for new and changed Release 2 Drop 5 features

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## Objectives

### Topic 1 – For Discussion

- Cash Market Margining
- Excess Cash Management

### Topic 2 – For Discussion

- Code Change & Class Merger

### Topic 3 - For Discussion

- Bid Transfer & Finalisation

### Topic 3 – FOR NOTING ONLY

- Reconstruction events and life cycle

Capture / finalise MyStandards feedback from 29 March 2026 onwards.

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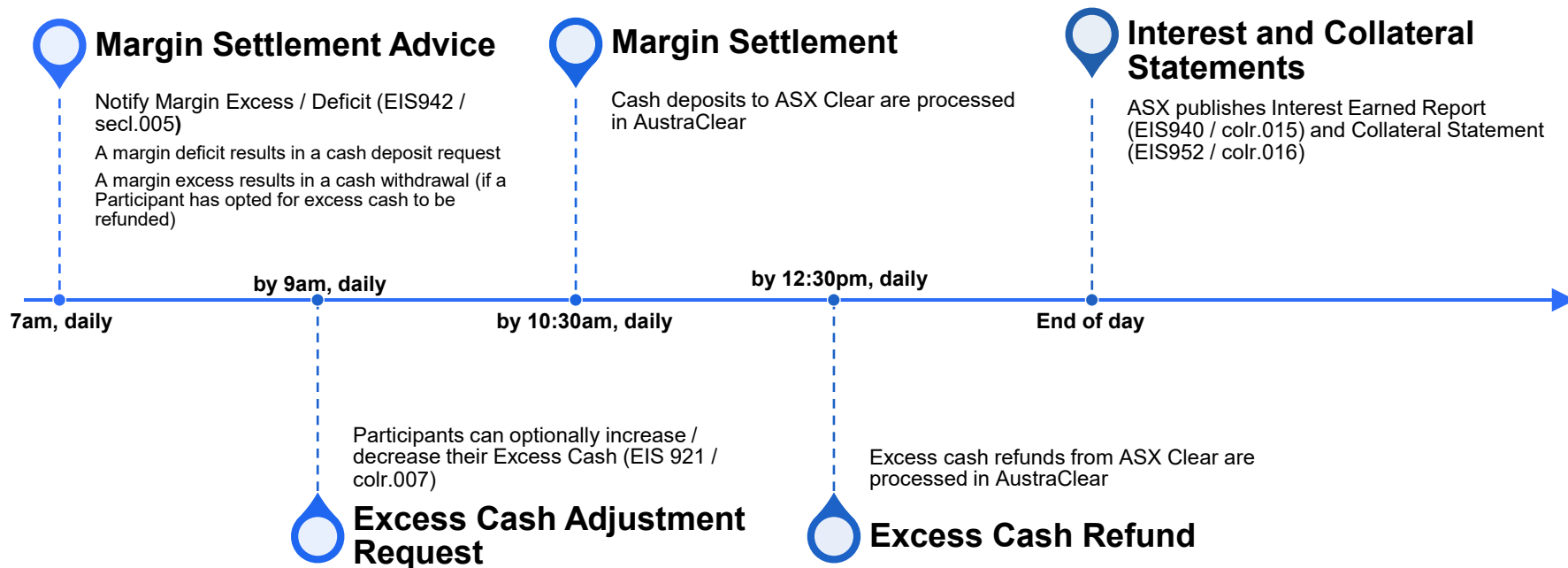
## Outputs

- Summary of the session and any applicable actions prepared for the Technical Committee
- Capture and finalise forward plan incorporating market feedback on today's WG topics.
- MyStandards Message collections:
  - ASX\_AU\_CHS\_evnt\_ISO\_WG\_R2D5
  - ASX\_AU\_CHS\_hold\_ISO\_WG\_R2D5
  - ASX\_AU\_CHS\_admi\_ISO\_WG\_R2D5
  - ASX\_AU\_CHS\_pldg\_ISO\_WG\_R2D5

# 03

## Cash Market Margining & Excess Cash Management

# 03 – Cash Market Margining & Excess Cash Management Overview



To support intra-day margining, additional margin settlement advice messages would be issued and payments initiated (only for margin deficits) within a revised timeline. Excess cash refunds may be processed later in the day.

# 03 - Margin Settlement Advice (1 of 2)

The following updates are proposed to the Margin Settlement Advice (EIS 942) in line with the changes suggested in the March 2026 Business Design Working Group.

#	Message Attribute	New / Existing	Change	Reason
1	Margin Account	New	Margin, Collateral and Margin Result will be reported per Margin Account	<ul style="list-style-type: none"> <li>• Future-proofing to enable Client / House segregation of margin and collateral</li> </ul>
2	Excess Cash Standing Instruction Value	Existing	No longer included as standalone attribute	<ul style="list-style-type: none"> <li>• Participants will no longer be able to set a non-zero 'Excess Cash Standing Instruction' value</li> <li>• Instead, they may only opt in or opt out of having all their excess cash refunded</li> <li>• Opting in / out of 'Excess Cash Refunds' will be part of Participant reference data that no longer needs to be notified in the daily Margin Settlement Advice</li> </ul>
3	Margin Settlement Amount	Existing	No longer included as standalone attribute, rather reported either as a Margin Deficit or Excess in distinct message attributes	<ul style="list-style-type: none"> <li>• Due to #2 above, the 'Margin Settlement Amount' will always be equal to the value of:               <ul style="list-style-type: none"> <li>• Margin Deficit</li> <li>• Margin Excess (if a Participant has opted for excess cash to be refunded)</li> </ul> </li> </ul>

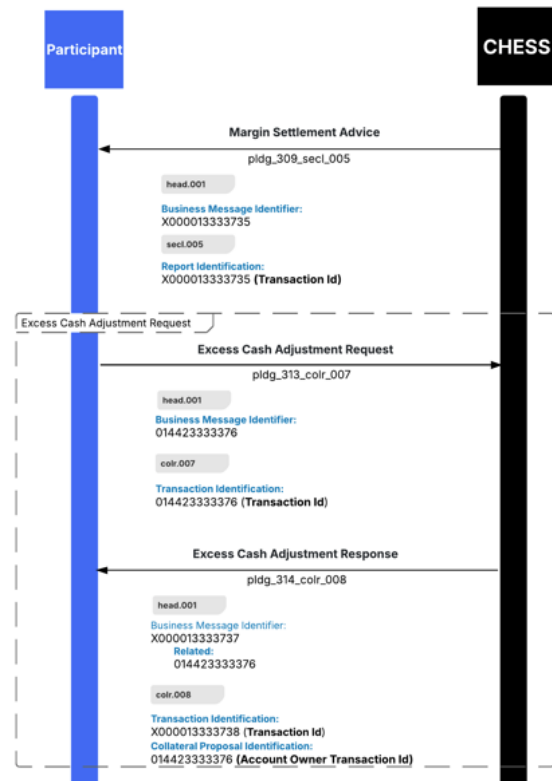
## 03 - Margin Settlement Advice (2 of 2)

#	Message Attribute	New / Existing	Change	Reason
4	Cash Balance Brought Forward & Cash Payment / Withdrawal	Existing	No longer included as standalone attributes	<ul style="list-style-type: none"><li>• These attributes represent the breakdown of the 'Total Cash Collateral Balance' and would be known to Participants already based on their 'Margin Settlement Advice', 'Excess Cash Management Request' and 'Collateral Statement' from the previous day</li><li>• <b>They are being omitted to avoid inclusion of proprietary message attributes</b></li></ul>
5	Resultant Cash Balance & Resultant Excess	Existing	No longer included as standalone attributes	<ul style="list-style-type: none"><li>• These attributes represent a pre-emptive calculation of the 'Resultant Cash Balance' and 'Resultant Excess' assuming settlement of the current days Margin Obligation</li><li>• They are understood to be informational attributes and can be derived from other attributes if required</li><li>• <b>They are being omitted to avoid inclusion of proprietary message attributes.</b></li></ul>

# 03 - Cash Market Margining and Excess Cash Management

## UML

Msg Type	EIS Numbers	ISO 2022 Base Message	ASX Message ID "Business Service"	Previous CHES R
Notification	942	secl.005 Margin Report	pldg_309 Margin Settlement Advice	No change
Instruction	921	colr.007 Collateral Proposal	pldg_313 Excess Cash Adjustment Request	<b>Changed</b> From: pldg_307_DRAFT1colr_017 To: pldg_313_colr_007
Status Advice	946 518 948 950	colr.008 Collateral Proposal Response	pldg_314 Excess Cash Adjustment Response	<b>Changed</b> From: pldg_308_DRAFT1colr_018 To: pldg_314_colr_008



# 03 - Margin Settlement Advice

Base Message: [secl.005](#); ASX Message ID: [pldg\\_309](#)

Margin Report V02 (secl.005.001.02)			
>		Report Parameters	1 1
>		Pagination	1 1
>		Clearing Member	1 1
▼		Report Details	1 *
>		Margin Product	1 1
>		Margin Account	1 1
>		Non Clearing Member	0 *
>		Margin Calculation	1 1

## Margin Report

The **secl.005** message is sent by the CCP to a clearing member to report on the value of collateral held by the CCP (market value) and the margin calculation

# 03 - Margin Settlement Advice

Base Message: [secl.005](#); ASX Message ID: [pldg\\_309](#)

✓	✉	Margin Report V02 (secl.005.001.02)		
✓	🔗	Report Parameters	1	1
✓	☰	Report Identification	1	1
>	🔗	Report Date And Time	1	1
>	☰	Report Currency	1	1
✓	📅	Calculation Date And Time	1	1
✓	☰	Frequency	1	1
✓	<input type="radio"/>	Daily [DAIL]		
✓	<input type="radio"/>	Intra Day [INDA]		
✓	🔗	Pagination	1	1
✓	☰	Page Number	1	1
✓	🔍	Last Page Indicator	1	1

**Report Identification (1..1):** Transaction Identifier

**Report Date and Time (1..1):** Creation Date & time of the message

**Report Currency (1..1):** Mandatory in ISO; defaulted to AUD

**Calculation Date and Time (1..1):** Date & time the margin has been calculated by ASX Clear

**Frequency (1..1):** Daily or Intraday

**Pagination (1..1):** Defines if the report is contained in one or more pages

- Page Number
- Continuation indicator
  - True (last page)
  - or False (further pages)

# 03 - Margin Settlement Advice

Base Message: secl.005; ASX Message ID: pldg\_309

▼	<input checked="" type="checkbox"/>		Clearing Member	1	1
>	<input checked="" type="checkbox"/>		BIC	1	1
>	<input checked="" type="checkbox"/>		Proprietary Identification	1	1

**Clearing Member (1..1):** Participant Identifier - identifies the Clearing Participant for which the Margin Settlement Advice is generated

▼	<input checked="" type="checkbox"/>		Report Details	1	*
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**Report Details (1..\*):** Repetitive. CHESSE will send a single message to each CP with the Margin and Collateral information for each of their Margin Account

▼	<input checked="" type="checkbox"/>		Margin Product	1	1
▼	<input checked="" type="checkbox"/>		Code	1	1
	<input checked="" type="checkbox"/>	<input type="radio"/>	Equities [EQU]		

**Margin Product (1..1):** The Market to which the information relates (defaulted to Equities)

▼	<input checked="" type="checkbox"/>		Margin Account	1	1
	<input checked="" type="checkbox"/>		Identification	1	1
▼	<input checked="" type="checkbox"/>		Type	1	1
	<input checked="" type="checkbox"/>	<input type="radio"/>	Client [CLIE]		
	<input checked="" type="checkbox"/>	<input type="radio"/>	House [HOUS]		

**Margin Account (1..1):**

- Unique identifier
- Type: By default, each Clearing Participant is assigned a single House [HOUS] Margin Account
- Additional Client [CLIE] accounts can be opened when separate margin calculations are required for client and house positions

# 03 - Margin Settlement Advice

Base Message: secl.005; ASX Message ID: pldg\_309

▼	<input checked="" type="checkbox"/>		Report Details	1	*
>	<input checked="" type="checkbox"/>		Margin Product	1	1
>	<input checked="" type="checkbox"/>		Margin Account	1	1
▼	<input checked="" type="checkbox"/>		Non Clearing Member	0	*
▼	<input checked="" type="checkbox"/>		Identification	1	1
>	<input checked="" type="checkbox"/>		Any BIC	1	1
>	<input checked="" type="checkbox"/>		Proprietary Identification	1	1
▼	<input checked="" type="checkbox"/>		Clearing Account	0	1
	<input checked="" type="checkbox"/>		Identification	1	1
▼	<input checked="" type="checkbox"/>		Type	1	1
	<input checked="" type="checkbox"/>		Client [CLIE]		

## Non-Clearing Member (0..1): Associated Trading Member

This block is applicable only when Margins are calculated for one or more specific individual Trading Members (i.e. Individual Client Segregation where a Client represents a Trading Member under a Third-Party Clearing Arrangement)

## Clearing Account (0..1):

- Unique identifier
- Type: By default, will always be populated as Client [CLIE]

# 03 - Margin Settlement Advice

Base Message: secl.005; ASX Message ID: pldg\_309

▼	<input checked="" type="checkbox"/>		Margin Calculation	1	1
▼	<input checked="" type="checkbox"/>		Total Margin Amount	1	1
>	<input checked="" type="checkbox"/>		Amount	1	1
>	<input checked="" type="checkbox"/>		Credit Debit Indicator	1	1
▼	<input checked="" type="checkbox"/>		Collateral On Deposit	0	*
>	<input checked="" type="checkbox"/>		Post Haircut Value	1	1
>	<input checked="" type="checkbox"/>		Market Value	1	1
▼	<input checked="" type="checkbox"/>		Collateral Type	1	1
	<input checked="" type="checkbox"/>	<input type="radio"/>	Cash [CASH]		
	<input checked="" type="checkbox"/>	<input type="radio"/>	Securities [SECU]		
▼	<input checked="" type="checkbox"/>		Margin Result	0	1
>	<input checked="" type="checkbox"/>		Excess Amount	1	1
>	<input checked="" type="checkbox"/>		Deficit Amount	1	1

**Total Margin Amount (1..1):** Provides the total margin amount

**Collateral on deposit (0..1):** The block is optional

**Post haircut value (1..1):** Risk-adjusted collateral value

**Market value (1..1):** Current fair value of collateral

**Collateral type (1..1):** Indicates if the collateral on deposit is in Cash or in Securities

**Margin Result (0..1):** The block is optional. It will only be present when the margin and collateral amounts are different

- The EIS Settlement Amount (BP 3) will always be equal to the value of either the Margin Deficit or the Margin Excess, if a Participant has opted for excess cash to be refunded

**Excess Amount (1..1) (Margin Excess)** and **Deficit Amount (1..1) (Margin Shortage)** are mutually exclusive

# 03 - Margin Settlement Advice

Base Message: secl.005; ASX Message ID: pldg\_309

▼	🔗	Margin Type Amount	1	1
>	🔗	Initial Margin	1	1
▼	🔗	Other Margin	0	*
▼	🔗	Type	1	1
▼	☰	Code	1	1
	○	Additional Default Fund Margin [ADFM]		
	○	Coupon Margin [COMA]		
	○	Credit Event Margin [CEMA]		
	○	Increase Coverage Amount [INCA]		
	○	Initial Deposit [INDE]		
	○	Negotiation Margin [NEMA]		
	○	Settlement Risk Margin [SEMA]		
	○	Short Charge Margin [SCMA]		
	○	Upfront Margin [UFMA]		
	○	Variation Margin [VAMA]		
>	🔗	Amount	1	1
>	☰	Credit Debit Indicator	1	1










**Margin Type Amount (1..1):** Block of information representing the breakdown of margin calculation

**Initial Margin (1..1):** Amount of margin obligation due for settlement that day

**Other Margin (0..\*):** Any other margin that may be called from the participant  
(previously, this was a proprietary code list with code "other" [OTHR])

# 03 - Margin Settlement Advice

Base Message: secl.005; ASX Message ID: pldg\_309 (extract from the previous iteration of the project)

▼  Supplementary Data	1	1
☰ Place And Name	0	1
▼  Envelope	1	1
▼  Additional Report Parameters	1	1
📅 Margin Payment Date	1	1
>  Cash Movement	0	1
>  Resultant Cash Balance	0	1
>  Opening Cash Balance	1	1
>  Excess Cash Standing Instruction	0	1
>  Closing Cash Balance	1	1
>  Resultant Excess Cash	0	1
> ☰ Market	1	1

Supplementary data block removed in its entirety

# 03 - Excess Cash Adjustment Request

The following updates are proposed to the Margin Settlement Amount Change Request (EIS921) in line with the changes suggested in the March 2026 Business Design Working Group.

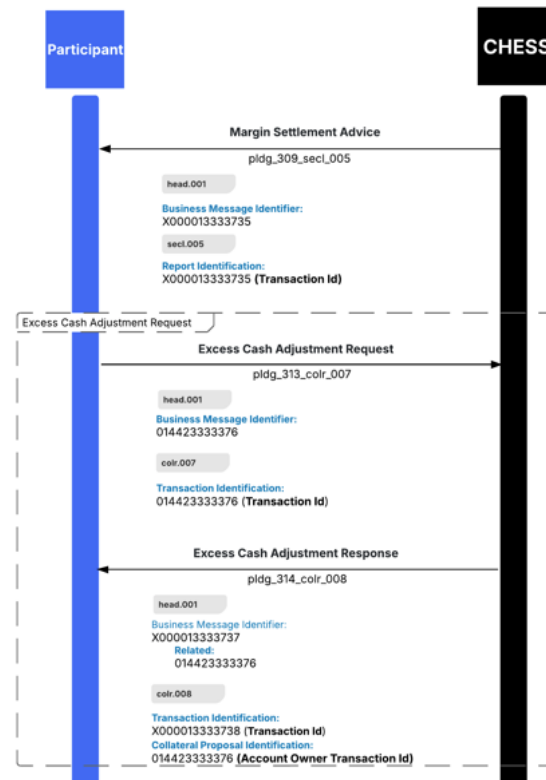
#	Message Attribute	New / Existing	Change	Reason
1	Collateral Account (Margin Account)	New	<ul style="list-style-type: none"><li>Participants must specify the Collateral Account associated with the Excess Cash increase or decrease being proposed</li><li>The Collateral Account Identifier will be the same as the Margin Account Identifier</li><li>The Margin Account Identifier is available in the Margin Settlement Advice</li></ul>	Future proofing to enable Client / House segregation of Margin and Collateral
2	Settlement Amount	Existing	<ul style="list-style-type: none"><li>Participants must specify the Excess Cash Amount to be deposited or withdrawn, rather than the revised Margin Settlement Amount</li></ul>	Message standardisation and alignment to vendor product

This message will be referred to as an **Excess Cash Adjustment Request** in the future state, rather than a **Margin Settlement Amount Change Request**

# 03 - Excess Cash Management

## UML

Msg Type	EIS Numbers	ISO 2022 Base Message	ASX Message ID "Business Service"
Notification	942	secl.005 Margin Report	pldg_309 Margin Settlement Advice
Instruction	921	colr.007 Collateral Proposal	pldg_313 Excess Cash Adjustment Request
Status Advice	946 518 948 950	colr.008 Collateral Proposal Response	pldg_314 Excess Cash Adjustment Response



# 03 - Excess Cash Adjustment Request

Base Message: colr.007; ASX Message ID: pldg\_313

Collateral Proposal V06 (colr.007.001.06)			
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	Transaction Identification	1 1
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	Obligation	1 1
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	Party A	1 1
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	Any BIC	1 1
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	Proprietary Identification	1 1
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	Party B	1 1
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	Any BIC	1 1
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	Proprietary Identification	1 1
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	Collateral Account Identification	1 1
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	Identification	1 1
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	Exposure Type	1 1
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	Equity [EQUI]	
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	Valuation Date	1 1

## Excess Cash Adjustment Request

The colr.007 message is sent by a Clearing Participant once the Margin Call is agreed and can be used for additional collateral. In CHES Release 2, it is used as a request to increase or decrease the excess cash held with ASX Clear

**Transaction Identification (1..1):** Transaction Identifier

**Party A (1..1):** clearing Member Identification (UIC)

**Party B (1..1):** Clearing System Identification (eg ASX Clear UIC 08832)

**Collateral Account (1..1):** Unique identifier (1..1) - will always be the same as the Margin Account Identifier for Cash Market Margining

**Exposure Type (1..1):** The Market to which the collateral relates (defaulted to Equities)

**Valuation Date (1..1):** identifies current business date

# 03 - Excess Cash Adjustment Request

Base Message: colr.007; ASX Message ID: pldg\_313

▼ 🗄️	Type And Details	1	1
▼ ☰	Collateral Proposal Type	1	1
○	Counter [COUN]		
▼ 🗄️	Collateral Proposal	1	1
▼ 🗄️	Segregated Independent Amount	1	1
> 🗄️	Agreed Amount	1	1
▼ 🗄️	Movement Direction	1	1
▼ 🗄️	Collateral Movement Direction	1	1
▼ 🗄️	Deliver	1	1
☰	Margin Call Request Identification	1	1
▼ 🗄️	Return	1	1
☰	Margin Call Request Identification	1	1

**Collateral Proposal Type (1..1)**: indicates whether it is an initial or a counter proposal; defaulted to Counter [COUN] as the Margin Settlement Advice (pldg\_309) is considered the initial proposal

**Settlement Amount (1..1)**: the amount of cash to be deposited or withdrawn (depending on **Movement Direction (1..1)**)

**Collateral Movement Direction/Deliver (1..1)**: used for excess cash deposit

*mutually exclusive with*

**Collateral Movement Direction /Return (1..1)**: used for excess cash withdrawal

combined with **Margin Call Request Identification (1..1)**: the transaction Id of the Margin Settlement Advice (pldg\_309)

# 03 - Excess Cash Adjustment Request

Base Message: colr.008; ASX Message ID: pldg\_314

## Collateral Proposal Response V06 (colr.008.001.06)

Transaction Identification	1	1
Obligation	1	1
Proposal Response	1	1
Segregated Independent Amount	1	1
Collateral Proposal Identification	1	1
Type	1	1
Response	1	1
Cash Collateral Response	1	1
Response Type	1	1
Accepted [PACK]		
Rejected [REJT]		
Rejection Reason	0	1
Rejection Information	0	1

### Excess Cash Adjustment Response :

The **colr.008** message serves as response from CHES to a Clearing Participant to accept or reject the Excess Cash Adjustment Request

Same elements as in the Excess Cash Adjustment request

**Response Type (1..1):** Identifies the processing status of the Request: accepted [PACK] or rejected [REJT]

**Rejection Reason (0..1):** reason code explaining the reason for rejection

**Rejection Information (0..1):** narrative text if more information is needed

# 03 - Daily Interest and Collateral Statements

The following end-of-day reports will be made available using standard ISO messages as proposed in the March 2026 Business Design Working Group.

## **Daily Interest Earned Report** (EIS 940):

- Notifies the daily accrued interest amounts as calculated by ASX Clear

## **Collateral Statement Report** (EIS 952):

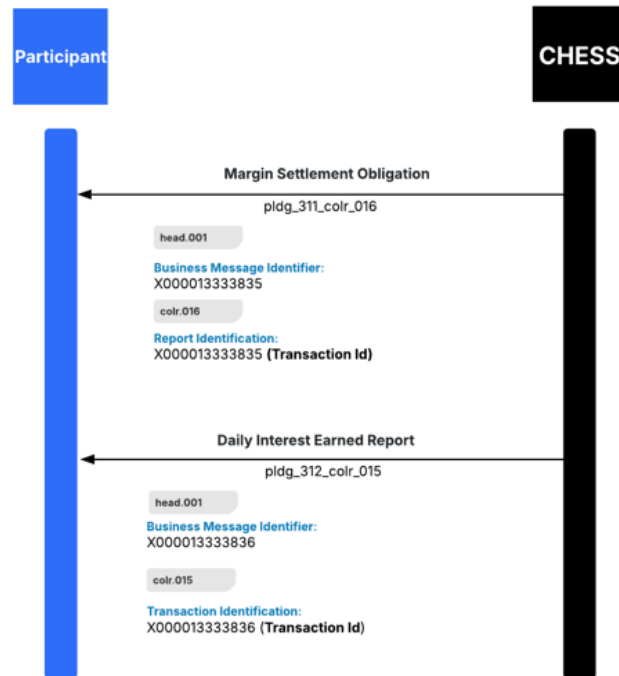
- Notifies the daily cash and non-cash collateral valuation lodged with or pledged to ASX Clear for Cash Market Margins.

**Note:** Interest and Collateral will be reported per Collateral Account. The Collateral Account Identifier and Margin Account Identifier will always be the same.

# 03 - Daily Interest and Collateral Statements

## Message summary and UML

Msg Type	EIS Numbers	ISO 2022 Base Message	ASX Message ID "Business Service"	Previous CHES R
Report	940	colr.015 Interest Payment Statement	pldg_312 Daily Interest Earned Report	new
Report	952	colr.016 Collateral And Exposure Report	pldg_311 Margin Settlement Obligation	new



# 03 - Daily Interest and Collateral Statements

Base Message: colr.016; ASX Message ID: pldg\_311

✓	✉	Collateral And Exposure Report V05 (colr.016.001.05)		
✓	🔗	Report Parameters	1	1
	☰	Report Identification	1	1
✓	🔗	Report Date And Time	1	1
	📅	Date Time	1	1
✓	☰	Frequency	1	1
	○	Daily [DAIL]		
	> ☰	Report Currency	1	1
✓	🔗	Pagination	1	1
	☰	Page Number	1	1
	🕒	Last Page Indicator	1	1

**Collateral and Exposure Report:** the colr.016 message is used to provide the details of the valuation of the collateral (both cash and securities) at a specific calculation date

**Report Identification (1..1):** Transaction Identifier

**Report Date and Time (1..1):** Creation Date & time of the message

**Frequency (1..1):** Daily, Intraday or On-demand

**Report Currency (1..1):** mandatory in ISO; defaulted to AUD

**Pagination (1..1):** Defines if the report is contained in one or more pages

- Page Number
- Continuation indicator
  - True (last page)
  - or False (further pages)

# 03 - Daily Interest and Collateral Statements

Base Message: colr.016; ASX Message ID: pldg\_311

▼	🔗	Obligation	1	1
▼	🔗	Party A	1	1
>	🔗	Identification	1	1
▼	🔗	Party B	1	1
>	🔗	Identification	1	1
▼	🔗	Valuation Date	1	1
	📅	Date	1	1
▼	🔗	Collateral Report	1	*
▼	🔗	Account Identification	1	1
	☰	Identification	1	1
▼	🔗	Type	1	1
▼	☰	Type	1	1
	○	Client [CLIE]		
	○	House [HOUS]		

**Party A (1..1):** Clearing Member Identification (UIC)

**Party B (1..1):** Clearing System Identification (eg ASX Clear UIC 08832)

**Valuation Date (1..1):** identifies current business date

**Account Identification (1..1):** Unique identifier (1..1) - will always be the same as the Margin Account Identifier for Cash Market Margining

- Type (1..1): House [HOUS] or Client [CLIE]

# 03 - Daily Interest and Collateral Statements

Base Message: colr.016; ASX Message ID: pldg\_311

▼	🔗	Report Summary	1	1
>	☰	Exposure Type	1	1
>	📅	Total Value Of Collateral	1	1
	📅	Valuation Date Time	1	1
▼	🔗	Collateral Valuation	0	*
>	☰	Collateral Type	1	1
>	☰	Settlement Status	1	1
▼	🔗	Valuation Amounts	1	1
>	📅	Collateral Amount	1	1
>	📅	Reported Currency And Amount	1	1
>	📅	Market Value Amount	1	1
	📅	Currency Haircut	0	1

**Exposure Type (1..1):** The Market to which the collateral relates (defaulted to Equities)

**Total Value of Collateral (1..1):** Total value of the collateral (post-haircut) held by the exposed party

**Collateral valuation (0..\*):** Repetitive. The information is provided separately for Cash Collateral and for Securities, per Financial product

**Collateral Type (1..1):** Cash [CASH] or Securities [SECU]

**Collateral Amount (1..1) and Reported Currency and Amount (1..1):** The value of the collateral determined by ASX Clear after a haircut is applied to the current Market Value

**Market Value Amount (1..1):** Current market value of the collateral

**Currency Haircut (0..1):** Haircut rate; only present when Collateral Type is Cash

# 03 - Daily Interest and Collateral Statements

Base Message: colr.016; ASX Message ID: pldg\_311

▼	🔗	Securities Collateral	0	1
>	🔗	Security Identification	1	1
▼	🔗	Quantity	1	1
	📅	Unit	1	1
>	🔗	Price	0	1
	📅	Haircut	1	1
>	🔗	Safekeeping Account	1	1
▼	🔗	Safekeeping Place	1	1
▼	🔗	Type And Identification	1	1
▼	☰	Safekeeping Place Type	1	1
	○	Shares Held At NCSD [NCSD]		
>	☰	Identification	1	1

**Securities Collateral:** This block will only be present when the collateral Type is Securities [SECU]

**Security Identification (1..1):** Both Security Code and ISIN are provided

**Quantity/Unit (1..1):** Unit Quantity

**Price (0..1):** Unit Price

**Haircut (1..1):** Haircut rate

**Safekeeping Account (1..1):** HIN

**Safekeeping place (1..1):** Place where the securities are safe-kept (defaulted to "shares held at National CSD" [NCSD], with ASX BIC as default in **identification (1..1)**)

# 03 - Daily Interest and Collateral Statements

Base Message: colr.015; ASX Message ID: pldg\_312

Interest Payment Statement V05 (colr.015.001.05)		
☰	Transaction Identification	1 1
∨	⚙️ Obligation	1 1
>	👤 Party A	1 1
>	👤 Party B	1 1
>	☰ Exposure Type	1 1
>	👤 Valuation Date	1 1
∨	⚙️ Statement Parameters	1 1
∨	☰ Statement Identification	1 1
○	Interest On Cash Covering Margin Report [IOCM]	
○	Interest On Excess Cash Report [IOEC]	
🔔	Activity Indicator	1 1

## Interest Payment Statement:

The **colr.015** message is used to provide the daily accrued Interest amounts as calculated by ASX Clear.

**Transaction Identification (1..1):** Transaction Identifier

**Party A (1..1):** clearing Member Identification (UIC)

**Party B (1..1):** Clearing System Identification (eg ASX Clear UIC 08832)

**Exposure Type (1..1):** The Market to which the collateral relates.

Defaulted to Equities

**Valuation Date (1..1):** identifies current business date

**Statement Identification (1..1):**

- Interest on Cash covering Margin Report [IOCM]

- Interest on Excess Cash Report [IOEC]

**Activity Indicator (1..1):** set to True when there is interest to report.

Otherwise set to False and "interest Calculation" will not be present in the message

# 03 - Daily Interest and Collateral Statements

Base Message: colr.015; ASX Message ID: pldg\_312

Frequency	1	1
<input type="radio"/> Daily [DAIL]		
Statement Date Time	1	1
<input type="calendar"/> Date	1	1
<input type="chevron-right"/> <input type="checkbox"/> <input type="checkbox"/> Pagination	1	1
Interest Statement	1	1
<input type="checkbox"/> <input type="checkbox"/> Interest Period	1	1
<input type="calendar"/> From Date	1	1
<input type="calendar"/> To Date	1	1
<input type="calendar"/> Value Date	1	1
<input type="chevron-right"/> <input type="checkbox"/> Interest Calculation	0	*

**Frequency (1..1):** Daily

**Statement Date (1..1):** Identifies the date of the report (Current business date)

**Pagination (1..1):** Defines if the report is contained in one or more pages

- Page Number
- Continuation indicator
  - True (last page)
  - or False (further pages)

**Interest Period (1..1):** Identifies the period during which the interest rate has been applied. The **From date (1..1)** is filled with previous business date, while the **To Date (1..1)** is filled with current business date

**Value Date (1..1):** Populated with current business date

# 03 - Daily Interest and Collateral Statements

Base Message: colr.015; ASX Message ID: pldg\_312

▼	🔗	Interest Calculation	0	*	
	📅	Calculation Date	1	1	
▼	🔗	Collateral Account Identification	1	1	
	☰	Identification	1	1	
▼	🔗	Type	1	1	
	☰	Type	1	1	
	○	Client [CLIE]			
	○	House [HOUS]			
>	🔗	Effective Principal Amount	1	1	
	📅	Effective Rate	1	1	
▼	🔗	Accrued Interest Amount	1	1	
	>	📅	Amount	1	1
	>	☰	Credit Debit Indicator	1	1

**Calculation Date (1..1):** Populated with current business date

**Collateral Account (1..1):** Unique identifier (1..1) - will always be the same as the Margin Account Identifier for Cash Market Margining

- Type (1..1): House [HOUS] or Client [CLIE]

**Effective Principal Amount (1..1):** Provides the collateral amount used to calculate the interest amount

**Effective Rate (1..1):** Interest rate

**Accrued Interest Amount (1..1):** Interest Amount

# 04 Security Code & ISIN Changes

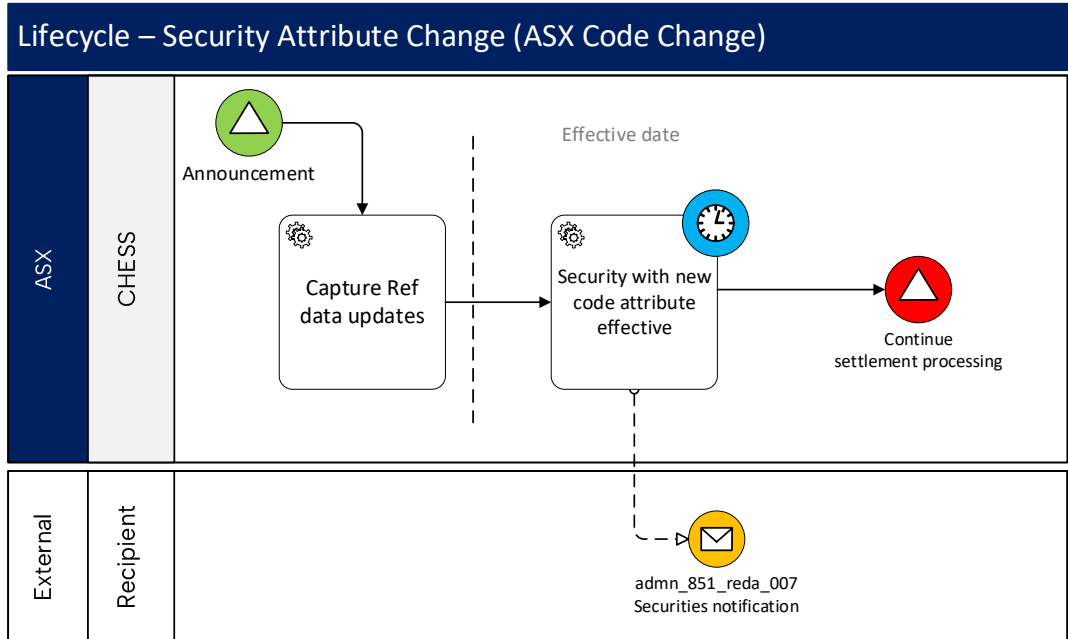
# 04 – Security Code Only Change

## Security Attribute change (ASX Code change)

Processed as an internal **reference data update** only.

### Key Characteristics:

- Security Code updated against the existing ISIN; no new ISIN required
- No holdings or settlement instruction updates triggered
- Code change notified via reda.007 to all recipients
- Unmatched settlement instructions and Issuer-to-CHES transfers and conversions continue matching (or confirmation) under the new code
- Settlement continues uninterrupted from the effective date.

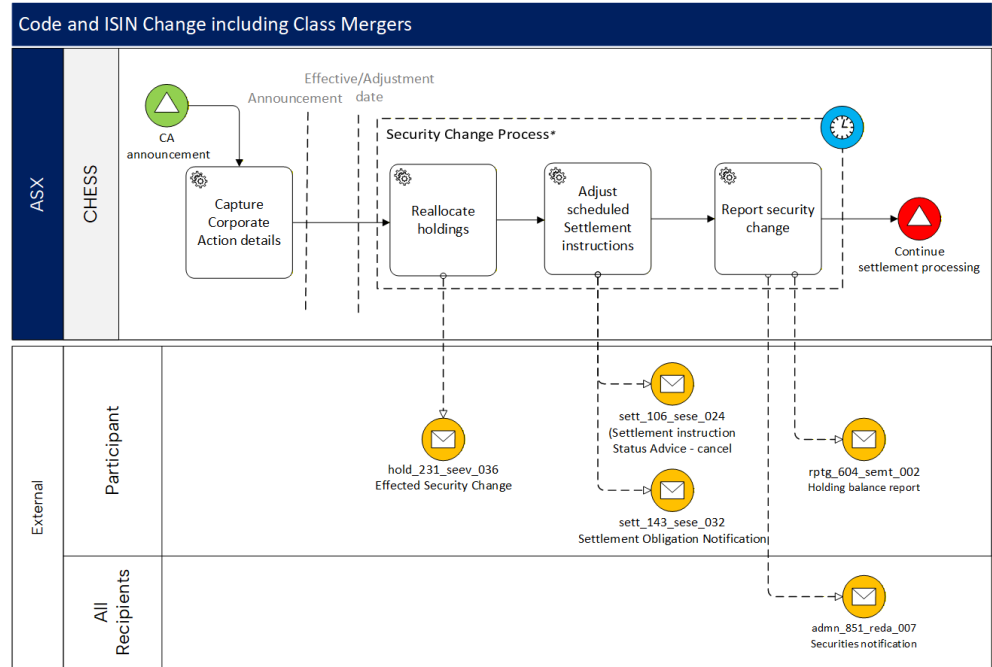


# 04 – Security Code and ISIN Changes

## including Class Mergers

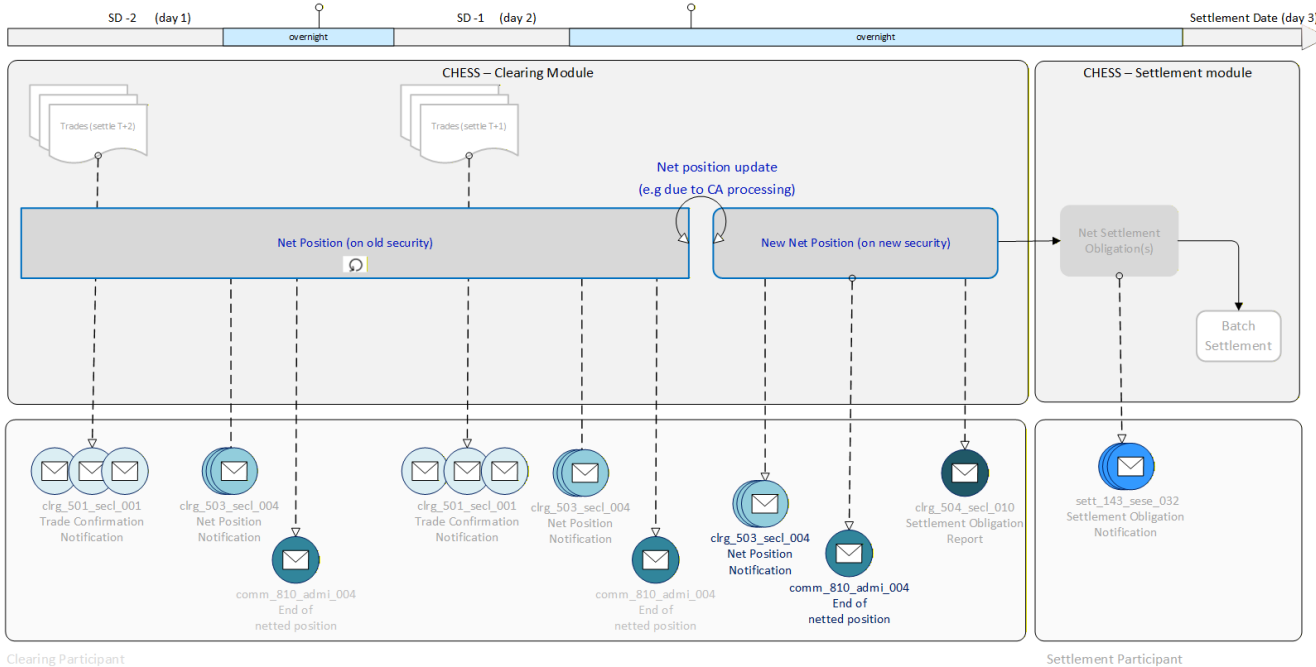
All holdings (including locked sub-positions) transform / migrate like-for-like with no change in quantity or entitlement. Processed as a **Corporate Action** triggered change.

- Holdings (including sub-balances) reallocated; Participants notified via seev.036
- Scheduled settlement instructions updated via cancel/replace with new ISIN / code
- Post change: unsolicited holding balance report to Participants; Securities notification sent to all recipients
- settlement continues under the new security from the effective date
- ❖ Housekeeping: unmatched bilateral settlement instructions (no longer matchable) and pending Issuer-to-CHESS transfers and conversions (cannot be authorised) are housekept and notified
- ❖ ‘ISIN only’ changes will be handled in an equivalent way to Security Code & ISIN changes, noting the Security Code won't change in this scenario.



# 04 – Impact to Clearing Positions

## Impact due to ISIN and code change, class merger and update of FSD of deferred security



When net positions are adjusted due to an event e.g. CA processing such as code / ISIN change or change in first settlement date, the following will apply:

- The previously reported net position will be closed (reduced to zeros) and a new net position reflecting the changes will be created
- Net Position Notifications will be re-generated
- Settlement obligations derived from the net positions will continue to be reported separately.

# 04 – Impact to Clearing Positions

## Impact due to ISIN and code change, class merger and update of FSD of deferred security

Example - Netting (CA processing involving code change)

### DAY 1

Step 1: T+2 Trades (on S1)

Market Trades	
Trade LegID	QTY
TriD-1	100
TriD-2	200
TriD-3	-50
(total)	250

Step 2: Netting

Net Position for a client,		
Net Posn ID	QTY	
Net ID -1	250	

### DAY 2

Step 3: late trades (on S1)

Market Trades	
Trade LegID	QTY
TriD-4 Late	50
(total)	50

Step 4: Netting

Net Position for a client,		
Net Posn ID	QTY	
Net ID -1	300	

Messages involved  
 clrg\_501\_sec\_001  
 Trade Confirmation Notification  
 clrg\_502\_sec\_002  
 Trade Cancellation Notification

clrg\_503\_sec\_004 (EOD)  
 comm\_810\_Admi\_004 (EOD)

clrg\_501\_sec\_001  
 Trade Confirmation Notification

clrg\_503\_sec\_004 (EOD)  
 comm\_810\_Admi\_004 (EOD)

### DAY 3

Step 5: Net position update

Net Position for a client, security and Settl Date		
Net Posn ID	QTY	
Net ID -1 (on S1)	0	
Net ID -2 (on S2)	300	

Step 6: Sett obl to CP

Settlement Obligation			
Settl ID	NetPosnId	QTY	
Settl Oblg -1 (on s1)	Net ID -1	0	
Settl Oblg -2 (on s2)	Net ID -2	300	

Step 7: Sett obl to SP

Market Settlement Instruction		
Settl ID	QTY	
Settl Oblg -1 (on s1)	0	
Settl Oblg -2 (on s2)	300	

Step 8: Batch settlement

Actual Settlement			
Settl ID	QTY	Status	
Settl Oblg -1 (on s1)	0	Settled	
Settl Oblg -2 (on s2)	300	Settled	

Messages involved  
 clrg\_503\_sec\_004 (Regenerated)  
 comm\_810\_Admi\_004 (Regenerated)

clrg\_504\_sec\_010  
 Settlement Obligation Report

sett\_143\_sese\_032  
 Settlement Obligation Notification

sett\_106\_sese\_024  
 Settlement Instruction Status Advice  
 sett\_119\_sese\_025  
 Settlement Instruction Confirmation

Note: Trades on a security for same settlement date for a client (single position account).

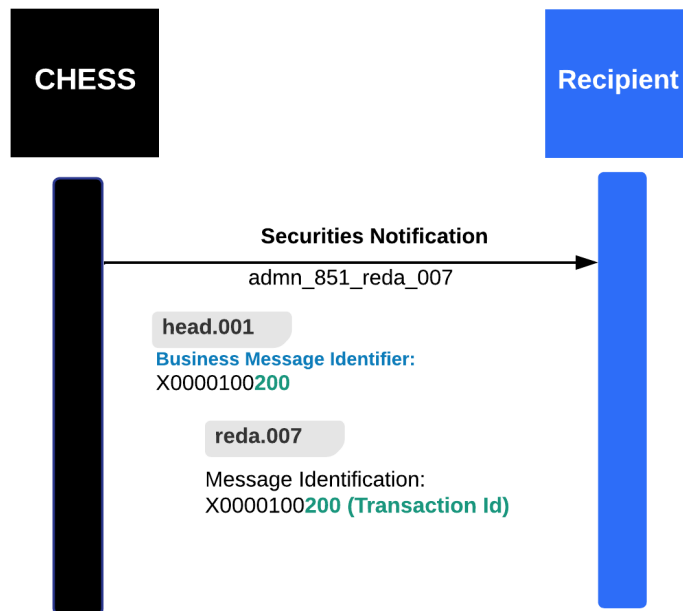
# 04 – Security Code and ISIN Changes

## Message Summary

Msg Type	EIS Numbers	ISO 2022 Base Message	ASX Message ID "Business Service"	Previous CHES R
Notification	430	reda.007 Security Maintenance Request	adm_n_851 Securities Notification	<b>Changed</b> from : <b>adm_n_852_reda_007</b> Consolidated with <b>adm_n_851_reda_007</b>
Notification	050	seev.036 Corporate Action Confirmation	hold_231 Effected Security Change	<b>Changed ASX Message Id</b> from : <b>hold_226_seev_036</b> To : <b>hold_231_seev_036</b>
Notification	128	sese.032 Securities Settlement Transaction Generation Notification	sett_143 Settlement Obligation Notification	<b>Changed ASX Message Id</b> from: <b>sett_139_sese_032</b> Consolidated with <b>sett_143_sese_032</b>
Status Advice	n/a	sese.024 Settlement Instruction Status Advice	sett_106 Settlement Instruction Status Advice	<b>new</b>
Report	082	semt.002 Securities Balance Custody Report	rptg_604 Holding Balance Report	<b>Changed ASX Message Id</b> from: <b>hold_228_semt_002</b> Consolidated with <b>rptg_604_semt_002</b>

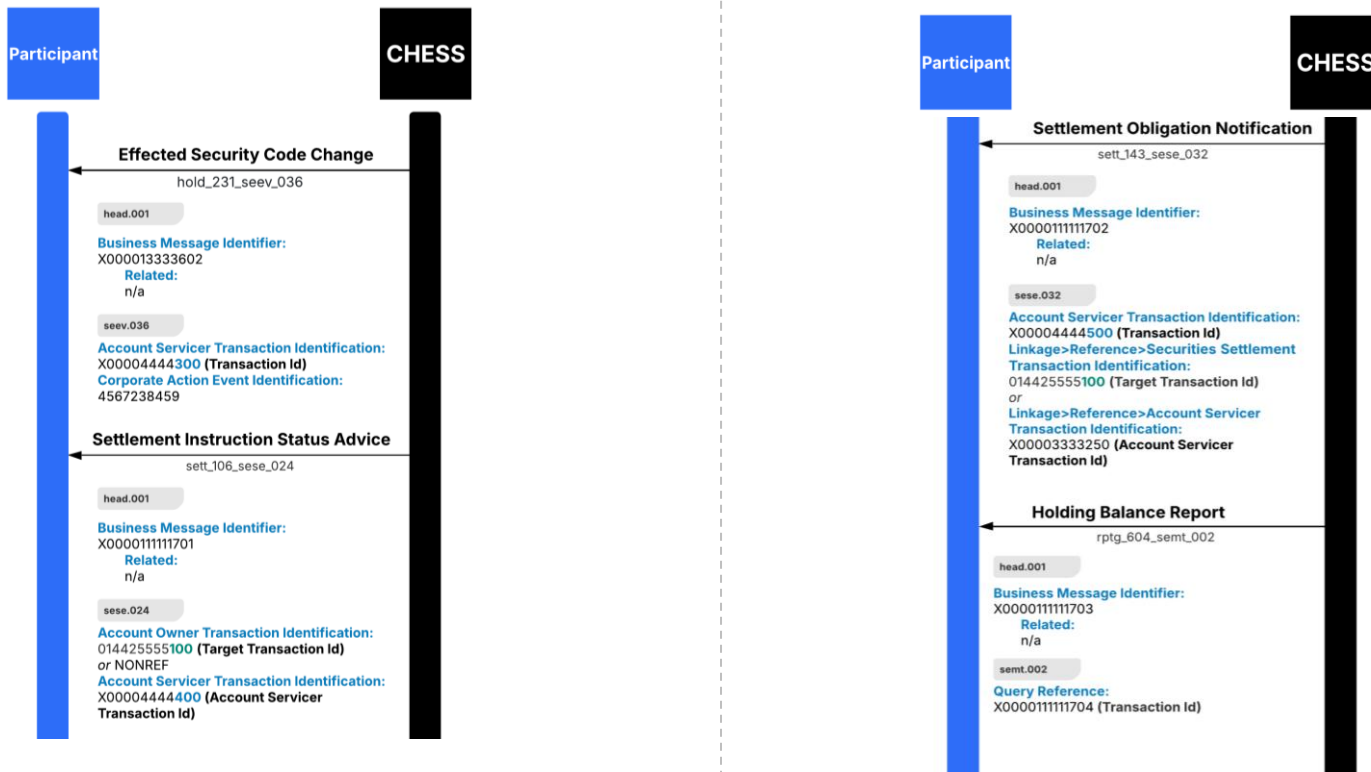
# 04 - Security Code and ISIN Change

## Security Attribute change - UML



# 04 - Security Code and ISIN Changes

including Class Mergers- UML



# 04 - Security Code and ISIN Changes

Base Message: reda.007; ASX Message ID: admn\_851

✓	✉	Security Maintenance Request V01 (reda.007.001.01)		
✓	✉	Message Header	1	1
	☰	Message Identification	1	1
✓	✉	Update Type	1	1
	>	Update Type	1	1
✓	✉	Replace	1	1
	✓	Financial Instrument Attributes	1	1
	>	Financial Instrument Identification	1	1
✓	✉	Financial Instrument Identification	1	1
	☰	ISIN	1	1
	>	Other Identification	1	1

## Security Maintenance Request

The **reda.007** message is used to request the maintenance of financial instrument details in the recipient's system

### Update Type / Replace

**Financial Instrument Identification:** indicates the new Security code (both Security Code and ISIN are provided)

**Financial Instrument Identification:** Indicates the old Security code (both Security Code and ISIN are provided)

# 04 - Security Code and ISIN Changes

Base Message: [seev.036](#); ASX Message ID: [hold\\_231](#)

✓	✉	Corporate Action Movement Confirmation V15 (seev.036.001:15)		
✓	🔗	Other Document Identification	1	1
✓	🔗	Identification	1	1
	☰	Account Servicer Document Identification	1	1
✓	🔗	Corporate Action General Information	1	1
	☰	Corporate Action Event Identification	1	1
✓	🔗	Event Type	1	1
✓	☰	Code	1	1
	○	Change [CHAN]		
	○	Pari Passu [PARI]		
	✔	Textual : Event Type Rule		
✓	🔗	Financial Instrument Identification	1	1

## Corporate Action Movement Confirmation

The **seev.036** message is a confirmation message from CHESSE to advise the Participant of an effected code change

### Identification (1..1):

- **Account Servicer Document Id** - Transaction Id assigned by CHESSE

### Event Type Code(1..1):

- **CHAN** – code used for a code change
- **PARI** – Code used for a class merger (Pari passu)

# 04 - Security Code and ISIN Changes

Base Message: [seev.036](#); ASX Message ID: [hold\\_231](#)

Account Details	1	1
Safekeeping Account	1	1
Balance	1	1
Confirmed Balance	1	1
Corporate Action Confirmation Details	1	1
Option Number	1	1
Code	1	1
<input type="radio"/> Unsolicited [UNSO]		
Option Type	1	1
Code	1	1
<input type="radio"/> Security [SECU]		

## Corporate Action Movement Confirmation

The [seev.036](#) message is a confirmation message from CHES to advise the Participant of the Code change

**Safekeeping Account (1..1):** HIN

**Confirmed Balance (1..1):** Total balance of underlying securities for which there is a code change

## Confirmation details (1..1)

- Option number / Code set to **Unsolicited**, as no instruction was required
- The option type set to SECU (securities) as default

# 04 - Security Code and ISIN Changes

Base Message: [seev.036](#); ASX Message ID: [hold\\_231](#)

▼	🔗	Securities Movement Details	1	2
>	🔗	Financial Instrument Identification	1	1
▼	☰	Credit Debit Indicator	1	1
	○	Credit [CRDT]		
	○	Debit [DBIT]		
▼	🔗	Posting Quantity	1	1
▼	🔗	Quantity	1	1
	📅	Unit	1	1
▼	🔗	Date Details	1	1
▼	🔗	Posting Date	1	1
	📅	Date	1	1

**Securities Movement Details (1..2):** The block will be present twice:

- A first occurrence will show the debit of the balance held under the old security code
- A second occurrence will represent the credit of the shares under the new security code

# 04 - Security Code and ISIN Changes

Base Message: sese.024; ASX Message ID: sett\_106

Base Message: sese.032; ASX Message ID: sett\_143

Securities Settlement Transaction Status Advice V13 (sese.024.00113)		
>	Transaction Identification	1 1
>	Linkages	0 1
▼	Processing Status	0 1
▼	Cancelled	1 1
Securities Settlement Transaction Generation Notification V12 (sese.032.00112)		
▼	Generated Reason	0 1
▼	Code	1 1
▼	Code	1 1
○	Market Claim [CLAI]	
○	Transformation [TRAN]	
▼	Additional Reason Information	1 1
○	Bonus Issue [BONU]	
○	Call On Intermediate Securities [EXRI]	
○	Cash Dividend [DVCA]	
○	Change [CHAN]	
○	Pari Passu [PARI]	

**Processing Status / Cancelled:** When cancelling an outstanding Settlement instruction / Obligation to replace it with an instruction with the new security code, the status 'Cancelled' will be used to advise the Participant

- code value is **CANT** for Original transaction has been cancelled and replaced due to a corporate action

**New Code in Generated Reason (0..1):** Mandatory for claims already; now also mandatory for code change. the code **TRAN** is used for Corporate action related transformation

**New Code in Additional Reason Information (1..1):** Addition of Corporate Action Event Type code **CHAN** and **PARI** to the list already present for market claims

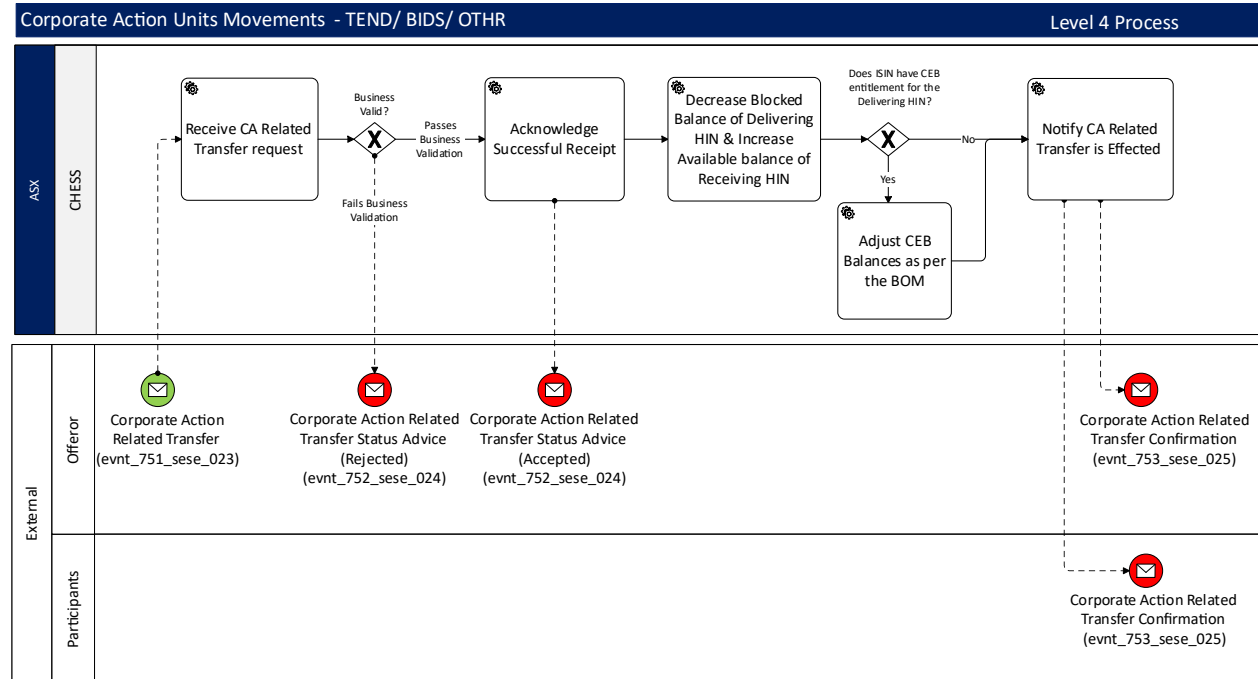
# 05

## Bid transfer and Finalisation

# 05 – Bid Transfer for Takeovers and Buybacks

## Corporate Action Related Transfer

- Offeror requests to transfer the accepted units from Participant to their own HIN for the Corporate Action Event Id and Option Number
- CHES will accept these requests if the CA status is UCON (Unconditional) and there is sufficient balance reserved to fulfill the request
- CHES will decrease the reserved balance in Participant's account and increase the available balance in Offeror's account by the quantity to be transferred
- Any CEB balance will also be transferred unless BOM is ex
- This request is allowed multiple times as long as there are units available in the reserved balance.



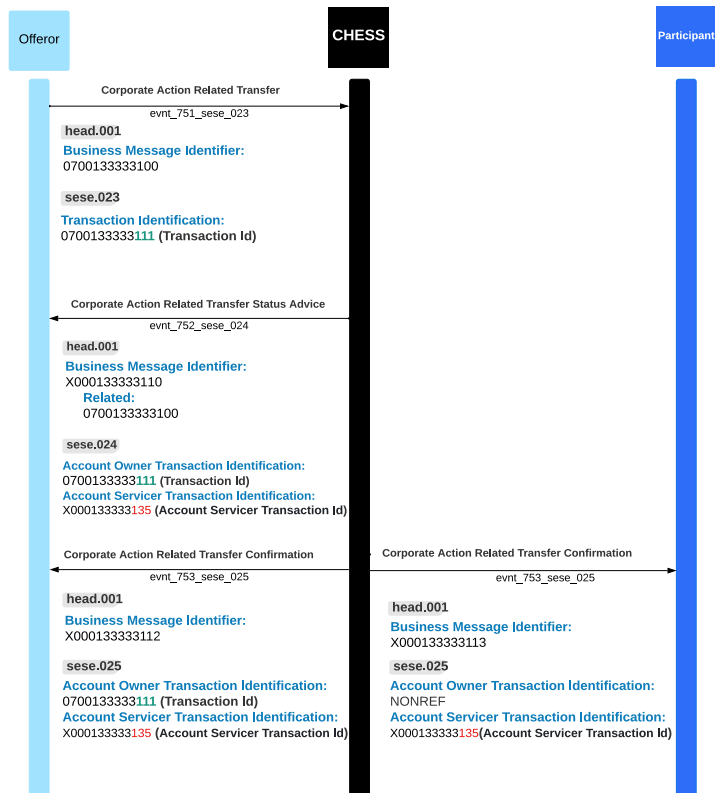
# 05 – Bid Offer Transfer – CA related transfer

## Message Summary

Msg Type	EIS Numbers	ISO 20022 Base Message	ASX Message ID "Business Service"	Previous CHES R
Request	431	sese.023 Securities Settlement Transaction Instruction	evnt_751 Corporate Action Related Transfer Request	<b>Changed</b> from: <b>hold_229_sese_023</b> to: <b>evnt_751_sese_023</b>
Status Advice	n/a	sese.024 Securities Settlement Transaction Status Advice	evnt_752 Corporate Action Related Transfer Status Advice	<b>New</b>
Confirmation	034, 706	sese.025 Securities Settlement Transaction Confirmation	evnt_753 Corporate Action Related Transfer Confirmation	<b>Changed</b> from: <b>hold_226_seev_036(EIS034)</b> <b>hold_230_sese.025 (EIS706)</b> to: <b>evnt_753_sese_025</b>

# 05 – Bid Offer Transfer

## UML



# 05 – Bid Offer Transfer Corporate Action Related Transfer Request

Base Message: sese.023; ASX Message ID: evtnt\_751

▼	✉	Securities Settlement Transaction Instruction V12 (sese.023.00112)				
	☰	Transaction Identification	1	1		
▼	☰	Settlement Type And Additional Parameters	1	1		
	▼	☰	Securities Movement Type	1	1	
		○	Receive [RECE]			
	>	☰	Payment	1	1	
		☰	Common Identification	0	1	
		☰	Corporate Action Event Identification	0	1	
▼	☰	Trade Details	1	1		
		☰	Trade Identification	0	1	
	>	🕒	Settlement Date	1	1	
	>	🕒	Trade Transaction Condition	0	1	
	>	☰	Settlement Instruction Processing Additional Details	1	1	
	>	☰	Financial Instrument Identification	1	1	
▼	☰	Quantity And Account Details	1	1		
	>	🕒	Settlement Quantity	1	1	
	>	☰	Safekeeping Account	1	1	
	▼	☰	Quantity Breakdown	1	1	
		>	☰	Lot Number	1	1

Underlying Reference

Corporate Action Event Id

Event Type

Option Number

▼	☰	Settlement Parameters	1	1		
	▼	🕒	Securities Transaction Type	1	1	
		▼	☰	Code	1	1
			○	Corporate Action [CORP]		
	✔	Textual : Settlement Parameters Guideline				
▼	☰	Delivering Settlement Parties	1	1		
	>	☰	Depository	1	1	
	▼	☰	Party 1	1	1	
		>	🕒	Identification	1	1
		>	☰	Safekeeping Account	1	1
▼	☰	Receiving Settlement Parties	1	1		
	>	☰	Depository	1	1	
	▼	☰	Party 1	1	1	
		>	🕒	Identification	1	1
		>	☰	Safekeeping Account	1	1

# 05 – Bid Offer Transfer Corporate Action Related Transfer Status Advice & Confirmation

Base Message:

sese.024; ASX Message ID: evnt\_752

✉	Securities Settlement Transaction Status Advice V13 (sese.024.001:13)		
▼	Transaction Identification	1	1
☰	Account Owner Transaction Identification	1	1
☰	Account Servicer Transaction Identification	1	1
☑	Textual : No Account Owner Transaction Identification Rule		
▼	Processing Status	1	1
>	Acknowledged Accepted	1	1
>	Rejected	1	1
▼	Settlement Status	0	1
▼	Failing	1	1
▼	Reason	1	1
▼	Code	1	1
▼	Code	1	1
○	Lack Of Securities [LACK]		
☰	Additional Reason Information	0	1

sese.025; ASX Message ID: evnt\_753

▼	✉	Securities Settlement Transaction Confirmation V12 (sese.025.001:12)		
▼	☑	Transaction Identification Details	1	1
	☰	Account Owner Transaction Identification	1	1
	☰	Account Servicer Transaction Identification	1	1
▼	☰	Securities Movement Type	1	1
	○	Delivery [DELI]		
	○	Receive [RECE]		

Account Owner Transaction Identification – will be NONREF for Participant

# 05 – Bid Finalisation

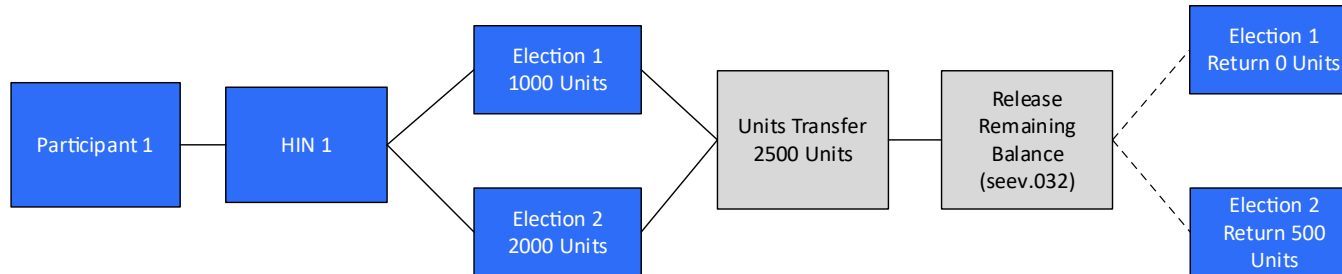
## Finalisation via seev.032

### Purpose

To bulk release any reserved balances associated with a Corporate Action Event Option Number, or an entire Corporate Action Event

### Outcome

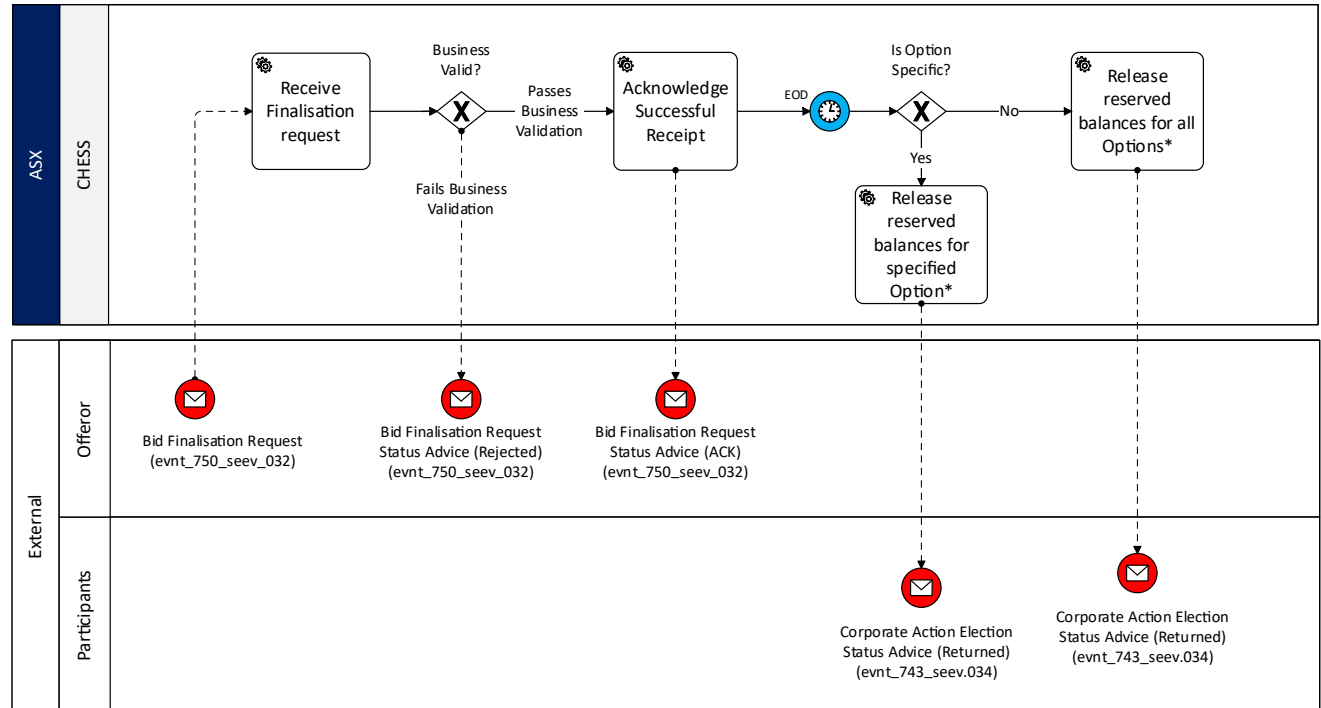
- Any reserved balance against the elections is released EOD and seev.034s are sent for all such elections
- Any elections which have not yet reserved any balance (e.g. pending authorisation) are cancelled
- Any pending cancellation requests associated with the elections are cancelled
- Any new elections are rejected
- Any transfers that have already happened will not be affected.



# 05 – Bid Finalisation

## Bid Finalisation - TEND/ BIDS/ OTHR

- Offeror requests to finalise the Corporate Action via a seev.032
- For a valid request, at EOD, CHES releases any balance still reserved and confirms completion to Offeror
- CHES uses system logic to determine which elections to allocate the 'returned' quantities to
- CHES then notifies Offeror and Participants of the returned balances using seev.034s (linked to the system chosen elections).



\* System logic of allocating released balance to elections

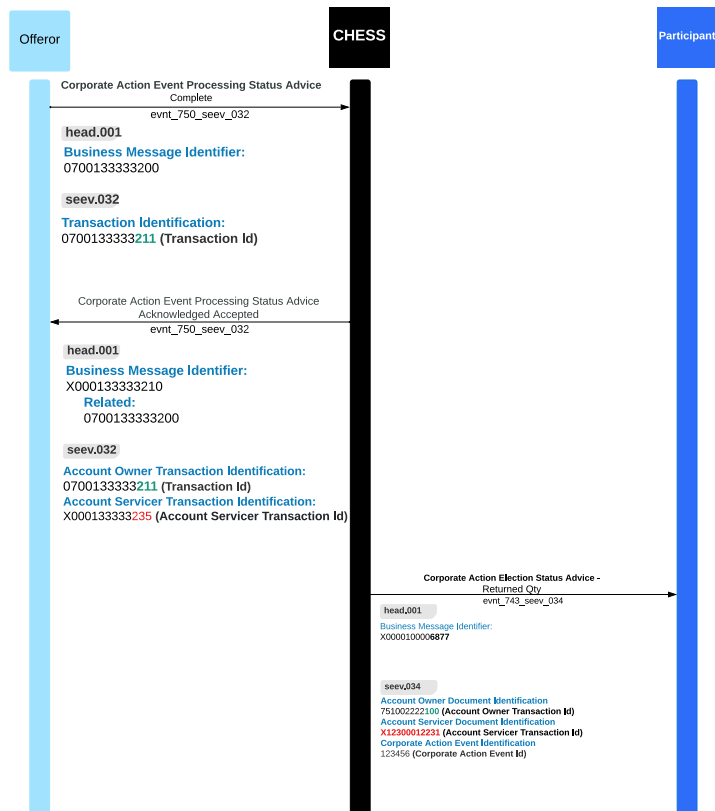
# 05 – Bid Finalisation

## Message Summary

Msg Type	EIS Numbers	ISO 20022 Base Message	ASX Message ID "Business Service"	Previous CHES R
Request	n/a	seev.032 Corporate Action Event Processing Status Advice	evnt_750 Bid Finalisation Instruction	New
Status Advice	031,032,035, 038,701,704 706,710,720 ,432,082	seev.034 Corporate Action Instruction Status Advice	evnt_743 Corporate Action Election Status Advice	Changed

# 05 – Bid Finalisation

## UML



# 05 – Bid Finalisation - Bid Finalisation Instruction

Base Message: [seev.032](#); ASX Message ID: [evnt\\_750](#)

Corporate Action Event Processing Status Advice V09 (seev.032.001.09)		
Other Document Identification	1	2
Identification	1	1
Account Servicer Document Identification	1	1
Account Owner Document Identification	1	1
Corporate Action General Information	1	1
Corporate Action Event Identification	1	1
Event Type	1	1
Code	1	1
Other Event [OTHR]		
Repurchase Offer [BIDS]		
Tender [TEND]		
Textual : Event Type Rule		
Event Processing Status	1	1
Complete	1	1
No Specified Reason	1	1
No Reason [NORE]		
Proprietary Status	1	1
Additional Information	0	1
Additional Text	1	1

Other Document Identification is choice component with repeating block

### Account Owner Document Id (Transaction ID):

Allocated by the Offeror on submission of a transaction to the CHES

Processing Status: Complete (NORE)

Option Number: Number Identifying the option - must not be specified when all options under Corporate Action are to be finalised.

# 05 - Bid Finalisation Status Advice

Base Message: [seev.032](#); ASX Message ID: [evnt\\_750](#)

Corporate Action Event Processing Status Advice V09 (seev.032.001.09)		
Other Document Identification	1	2
Identification	1	1
Account Servicer Document Identification	1	1
Account Owner Document Identification	1	1
Corporate Action General Information	1	1
Corporate Action Event Identification	1	1
Event Type	1	1
Event Processing Status	1	1
Complete	1	1
Proprietary Status	1	1
Proprietary Status	1	1
Identification	1	1
Acknowledged Accepted [PACK]		
Rejected [RJCT]		
Issuer	1	1
Proprietary Reason	0	1
Reason	0	1
Additional Reason Information	0	1
Textual : Additional Reason Information Rule		
Additional Information	0	1
Additional Text	1	1

**Account Owner Document Id (Transaction ID):** Allocated by the Offeror on submission of a transaction to the CHES  
**Account Servicer Transaction ID:** Unique Transaction ID generated by CHES

**Processing Status:**  
**PACK:** Acknowledged Accepted  
**RJCT:** Rejected

**Rejection Reason**

**Option Number:** Number Identifying the option

# 05 - Corporate Action Election Status Advice

Base Message: [seev.034](#); ASX Message ID: [evnt\\_743](#)

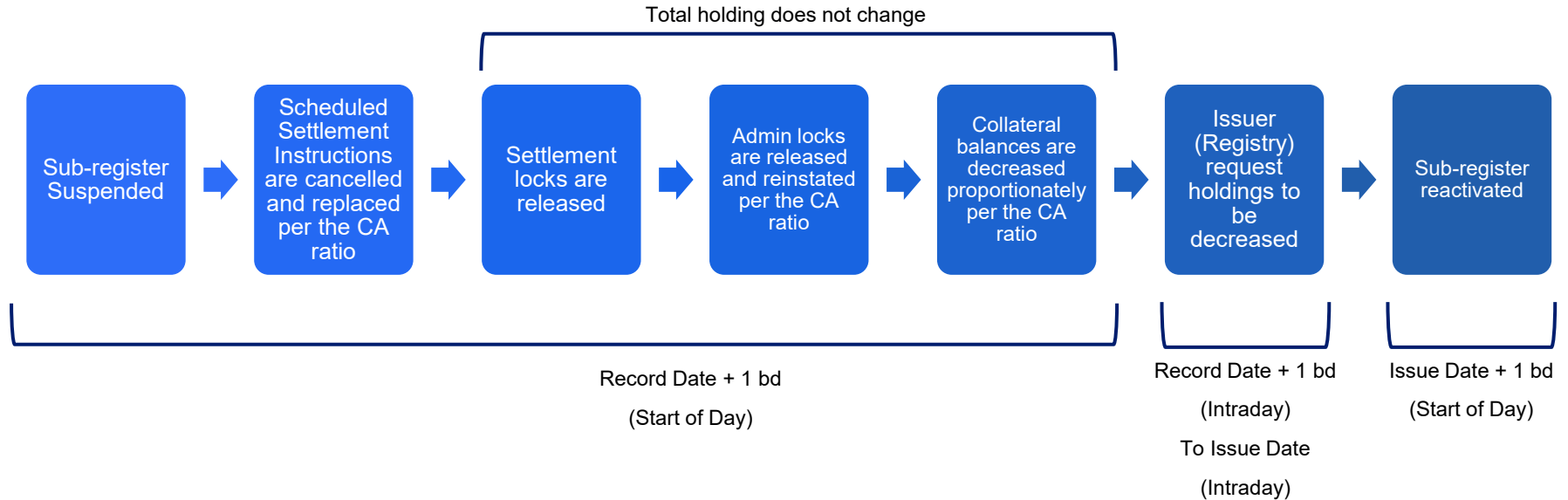
▼	✉ Corporate Action Instruction Status Advice V16 (seev.034.001.16)		
▼	🔗 Other Document Identification	1	2
▼	🔗 Identification	1	1
	☰ Account Servicer Document Identification	1	1
	☰ Account Owner Document Identification	1	1
>	🔗 Corporate Action General Information	1	1
▼	🔗 Instruction Processing Status	1	1
>	🔗 Cancelled	1	1
>	🔗 Accepted For Further Processing	1	1
>	🔗 Rejected	1	1
▼	🔗 Returned	1	1
▼	🔗 Returned Quantity	1	1
▼	🔗 Quantity	1	1
	📄 Unit	1	1
▼	🔗 Returned Reason	1	1
▼	☰ No Specified Reason	1	1
	○ No Reason [NORE]		
>	🔗 Proprietary Status	1	1
>	🔗 Corporate Action Instruction	1	1

**Processing Status:** Returned

Returned Quantity: Quantity returned after Bid Finalisation

# 06 Reconstruction Event Lifecycle

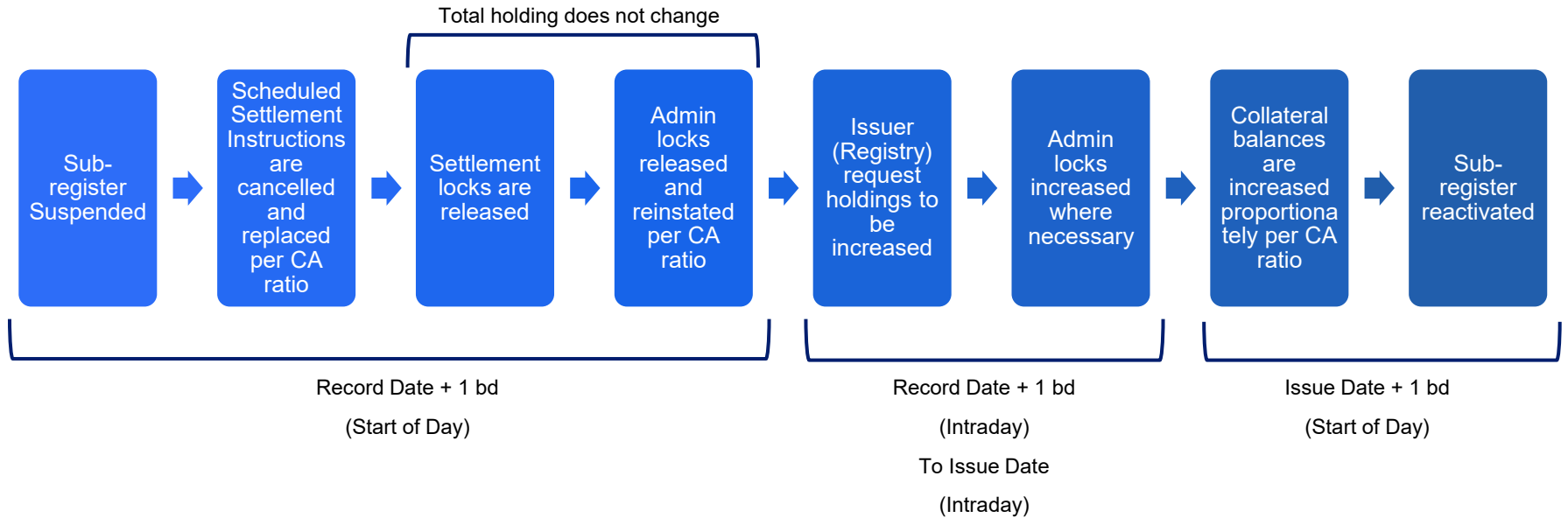
# 06 – Consolidation Event Life Cycle



# 06 – Consolidation Event Life Cycle

#	Date	Description	ISO Message	From	To
1	Record Date + 1	<ul style="list-style-type: none"> <li>• CHESSE Sub-register of Financial Product is suspended</li> </ul>	admi_851_reda_007	CHESSE	Issuer (Registry), Participants
2	Record Date + 1	<ul style="list-style-type: none"> <li>• Outstanding settlement instructions are cancelled and replaced per the reconstruction ratio</li> <li>• Settlements deferred to First Settlement Date (Issue Date + 3)</li> </ul>	sett_106_sese_024 sett_143_sese_032	CHESSE	Participants
3	Record Date + 1	<ul style="list-style-type: none"> <li>• Holdings reserved for settlement are released</li> <li>• Holding admin locks are released and reinstated per the reconstruction ratio</li> <li>• Total holding does not change</li> </ul>	hold_205_semt_015	CHESSE	Participants
4	Record Date + 1	<ul style="list-style-type: none"> <li>• Collateral sub-balances are <i>decreased</i> proportionately</li> <li>• Total holding does not change</li> </ul>	pldg_303_semt_015	CHESSE	Participants
5	Record Date + 1 to Issue Date	<ul style="list-style-type: none"> <li>• Issuer (Registry) <i>decreases</i> total holding proportionately by submitting a holding adjustment</li> </ul>	hold_227_sese_023	Issuer (Registry)	CHESSE
6	Record Date + 1 to Issue Date	<ul style="list-style-type: none"> <li>• Issuer (Registry) is notified of the holding adjustment status</li> </ul>	hold_228_sese_024	CHESSE	Issuer (Registry)
7	Record Date + 1 to Issue Date	<ul style="list-style-type: none"> <li>• Total holdings are <i>decreased</i> per the holding adjustment request from the Issuer (Registry)</li> </ul>	hold_229_sese_025	CHESSE	Issuer (Registry), Participants
8	Issue Date + 1	<ul style="list-style-type: none"> <li>• CHESSE Sub-register of Financial Product is reactivated</li> </ul>	admi_851_reda_007	CHESSE	Issuer (Registry), Participants

# 06 – Split Event Life Cycle



# 06 – Split Event Life Cycle

#	Date	Description	ISO Message	From	To
1	Record Date + 1	<ul style="list-style-type: none"> <li>• CHES Sub-register of Financial Product is suspended</li> </ul>	admi_851_reda_007	CHES	Issuer (Registry), Participants
2	Record Date + 1	<ul style="list-style-type: none"> <li>• Outstanding settlement instructions are cancelled and replaced per the reconstruction ratio</li> <li>• Settlements deferred to First Settlement Date (Issue Date + 3)</li> </ul>	sett_106_sese_024 sett_143_sese_032	CHES	Participants
3	Record Date + 1	<ul style="list-style-type: none"> <li>• Holdings reserved for settlement are released</li> <li>• Holding admin locks are released and reinstated per the reconstruction ratio (*based on unit availability)</li> <li>• Total holding does not change</li> </ul>	hold_205_semt_015	CHES	Participants
4	Record Date + 1 to Issue Date	<ul style="list-style-type: none"> <li>• Issuer (Registry) <i>increases</i> total holding proportionately by submitting a holding adjustment</li> </ul>	hold_227_sese_023	Issuer (Registry)	CHES
5	Record Date + 1 to Issue Date	<ul style="list-style-type: none"> <li>• Issuer (Registry) is notified of the holding adjustment status</li> </ul>	hold_228_sese_024	CHES	Issuer (Registry)
6	Record Date + 1 to Issue Date	<ul style="list-style-type: none"> <li>• Total holdings are <i>increased</i> per the holding adjustment request from the Issuer (Registry)</li> </ul>	hold_229_sese_025	CHES	Issuer (Registry), Participants
7	Record Date + 1 to Issue Date	<ul style="list-style-type: none"> <li>• Remaining holding admin lock quantity (if any) is reinstated</li> </ul>	hold_205_semt_015	CHES	Participants
8	Issue Date + 1	<ul style="list-style-type: none"> <li>• Collateral sub-balances are increased proportionately</li> <li>• Total holding does not change</li> </ul>	pldg_303_semt_015	CHES	Participants
9	Issue Date + 1	<ul style="list-style-type: none"> <li>• CHES Sub-register of Financial Product is reactivated</li> </ul>	admi_851_reda_007	CHES	Issuer (Registry), Participants

# 07 Next Steps

# 07 – Next Steps

## Feedback requested

MyStandards documentation: [ASX ISO 20022 Working Group](#)

- Community:
  - ASX ISO 20022 Working Group
- Collections:
  - ASX\_AU\_CHS\_evtnt\_ISO\_WG\_R2D5
  - ASX\_AU\_CHS\_hold\_ISO\_WG\_R2D5
  - ASX\_AU\_CHS\_admi\_ISO\_WG\_R2D5
  - ASX\_AU\_CHS\_pldg\_ISO\_WG\_R2D5

Further details (attached to Message Definitions in MyStandards):

- Sample .xml to illustrate message structure



ASX requests your ISO Working Group feedback to be provided through MyStandards by **14 May 2026**.

Feedback will be addressed at the next scheduled ISO Working Group to be held May 2026

ASX Message Id	ISO Base Message
evnt_751	sese.023
evnt_752	sese.024
evnt_753	sese.025
evnt_750	seev.032
evnt_743	seev.034
admi_851	reda.007
hold_231	seev.036
sett_143	sese.032
sett_106	sese.024
pldg_309	secl.005
pldg_313	colr.007
pldg_314	colr.008
pldg_312	colr.015
pldg_311	colr.016

# 08 Forward Engagement Plan

# 08 - Proposed ISO Design Working Group Forward Plan - 2026

#	Activity	Proposed Topic(s)	Activity Type	Proposed Date	Status
18	Release 2 Drop 5	Release 2 Drop 5	Working Group	29 April 2026	TODAY
19	Release 2 Drop 5	Release 2 Drop 5 (if required)	Working Group	26 May 2026	Planned
20	Release 2 Drop 4 User Technical Documentation	Release 2 Drop 4 User Technical Documentation	Document Publication	June 2026	Planned
21	Release 2 Drop 5 User Technical Documentation	Release 2 Drop 5 User Technical Documentation	Document Publication	September 2026	Planned

*Note: indicative order, subject to change based on Business Design, industry inputs and further planning. Multiple sessions may be required per topic  
Blue denotes an update since last presented*

## 08 - Completed ISO Design Working Group Activity (1 of 2)

#	Activity	Topic(s) Covered	Date	ISO WG Document	Status
1	ISO Design Working Group	Working Group kick off	29 October 2024	<a href="#">29 October 2024</a>	Completed
2	ISO Design Working Group	Account related messages and holding reports (TSBL & HBAL)	10 December 2024	<a href="#">10 December 2024</a>	Completed
3	ISO Design Working Group	Release 2 Drop 1	18 February 2025	<a href="#">18 February 2025</a>	Completed
4	ISO Design Working Group	Remaining Release 2 Drop 1 functionality	20 March 2025	<a href="#">20 March 2025</a>	Completed
5	ISO Design Working Group	TFN / ABN Notification, Trade Registration, Netting & Settlement Instruction Cancellation	9 April 2025	<a href="#">9 April 2025</a>	Completed
6	ISO Design Working Group	Release 2 Drop 2 functionality	21 May 2025	<a href="#">21 May 2025</a>	Completed
7	ISO Design Working Group	Batch settlement (confirmations, reschedules and failures)	19 June 2025	<a href="#">19 June 2025</a>	Completed
8	ISO Design Working Group	Functionality related to drop 2 and 3	24 July 2025	<a href="#">24 July 2025</a>	Completed
9	ISO Design Working Group	Payment Facility Management and Batch Settlement Payments	19 August 2025	<a href="#">19 August 2025</a>	Completed
10	Release 2 Drop 1 User Technical Documentation	Release 2 Drop 1 User Technical Documentation	29 August 2025	<a href="#">Release 2 Drop 1 Documentation</a>	Completed
11	ISO Design Working Group	SRN Enquiry, Transfers & Conversions and Holding Net Movement Report for Issuers	18 September 2025	<a href="#">18 September 2025</a>	Completed
12	ISO Design Working Group	Holding Net Movement Report, Corporate Actions – Claims, Position Realignment of Netted Novated Fails, Participant Reconciliation	14 November 2025	<a href="#">14 November 2025</a>	Completed

## 08 - Completed ISO Design Working Group Activity (2 of 2)

#	Activity	Topic(s) Covered	Date	ISO WG Document	Status
13	Release 2 Drop 2 User Technical Documentation	Release 2 Drop 2 User Technical Documentation	1 December 2025	<a href="#">Release 2 Drop 2 Documentation</a>	Completed
14	ISO Design Working Group	Holding Adjustments (Settlement & Corporate Actions), Change of Controlling Participant / Portfolio, Batch Settlement: Funds Failure, Closeout, Exceptions	9 December 2025	<a href="#">09 December 2025</a>	Completed
15	Release 2 Drop 5	Corporate Actions – Elections, Holding Adjustments, Portfolio Transfer	Working Group	<a href="#">25 February 2026</a>	Completed
16	Release 2 Drop 3 User Technical Documentation	Release 2 Drop 3 User Technical Documentation	13 March 2026	<a href="#">Release 2 Drop 3 Documentation</a>	Completed
17	Release 2 Drop 5	Release 2 Drop 5, Batch Settlement : Non-Cash Collateral, Settlement Instructions for Participant Group Structure	Working Group	<a href="#">25 March 2026</a>	Completed



# Questions

# Appendix

# Appendix A

## ISO 20022 Message Change Log

# ISO 20022 Message Change Log

As at 29 March 2026

Message Id	Workflows / Processes	Status	Summary of Changes
evnt_751_sese_023	Bid Transfer and Finalisation	New	
evnt_752_sese_024	Bid Transfer and Finalisation	New	
evnt_753_sese_025	Bid Transfer and Finalisation	New	
evnt_750_seev_032	Bid Transfer and Finalisation	New	
evnt_743_seev_034	Bid Transfer and Finalisation	Existing	Addition of Processing Status> Returned
admi_851_reda_007	Security Code and ISIN	Existing	Changed from admi_852_reda_007 to a consolidated admi_851_reda_007. Added a new Replace > Financial Instrument Identification block to include the New Security Code and ISIN.
hold_231_seev_036	Security Code and ISIN	New	
sett_143_sese_032	Security Code and ISIN	Existing	Addition of new reason code TRAN (transformation) Addition of new Corporate Action even type CHAN for Code Change and PARI for Pari Passu
sett_106_sese_024	Security Code and ISIN	Existing	Addition of new reason code CANT (cancelled because of transformation)

# ISO 20022 Message Change Log

As at 29 March 2026

Message Id	Workflows / Processes	Status	Summary of Changes
pldg_309_secl_005	Cash Market Margining	New	
pldg_313_colr_007	Cash Market Margining	New	
pldg_314_colr_008	Cash Market Margining	New	
pldg_312_colr_015	Cash Market Margining	New	
pldg_311_colr_016	Cash Market Margining	New	

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Thank you



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