

# CHESS PROJECT RELEASE 1 BUILD AND TEST FORUM

ASX

9 APRIL 2026



# Acknowledging Country

ASX acknowledges the  
Traditional Owners of  
Country throughout  
Australia. We pay  
our respects to Elders  
past and present.

**Artwork by Lee Ann Hall**  
My Country My People



# Housekeeping

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- Presentation materials were distributed before the meeting and will be published on the website.

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# Agenda

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- 01** Open Actions & Feedback

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  - 02** Industry Readiness Update

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  - 03** Path to Go-Live Update

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  - 04** AMO Readiness for Go-Live

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  - 05** Post Go-Live Update

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  - 06** Upcoming Engagement and Post Go-Live Communications

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# 01 Open Actions & Feedback

# 01 - Open Actions

Open actions as of 2 April 2026

#	Topic	Action	Raised	Due	Owner	Status
R1BT_16	Post Go-Live Updates	ASX to discuss process to manage and communicate R1 updates post Go-Live	19 Mar 2026	May 2026	ASX	Open
R1BT_17	Delayed AR ACK	ASX to review and update AMOs on intermittent AR ACK delays	19 Mar 2026	April 2026	ASX	Update to be provided within meeting, propose to close post update

# AMO Trade Accept Service Rule and Legal Term Changes

ASX update on Release 1 Go-Live

# 02 Industry Readiness Update

# 02 - Known Issues Impacting AMOs

For noting

For discussion

For recommendation

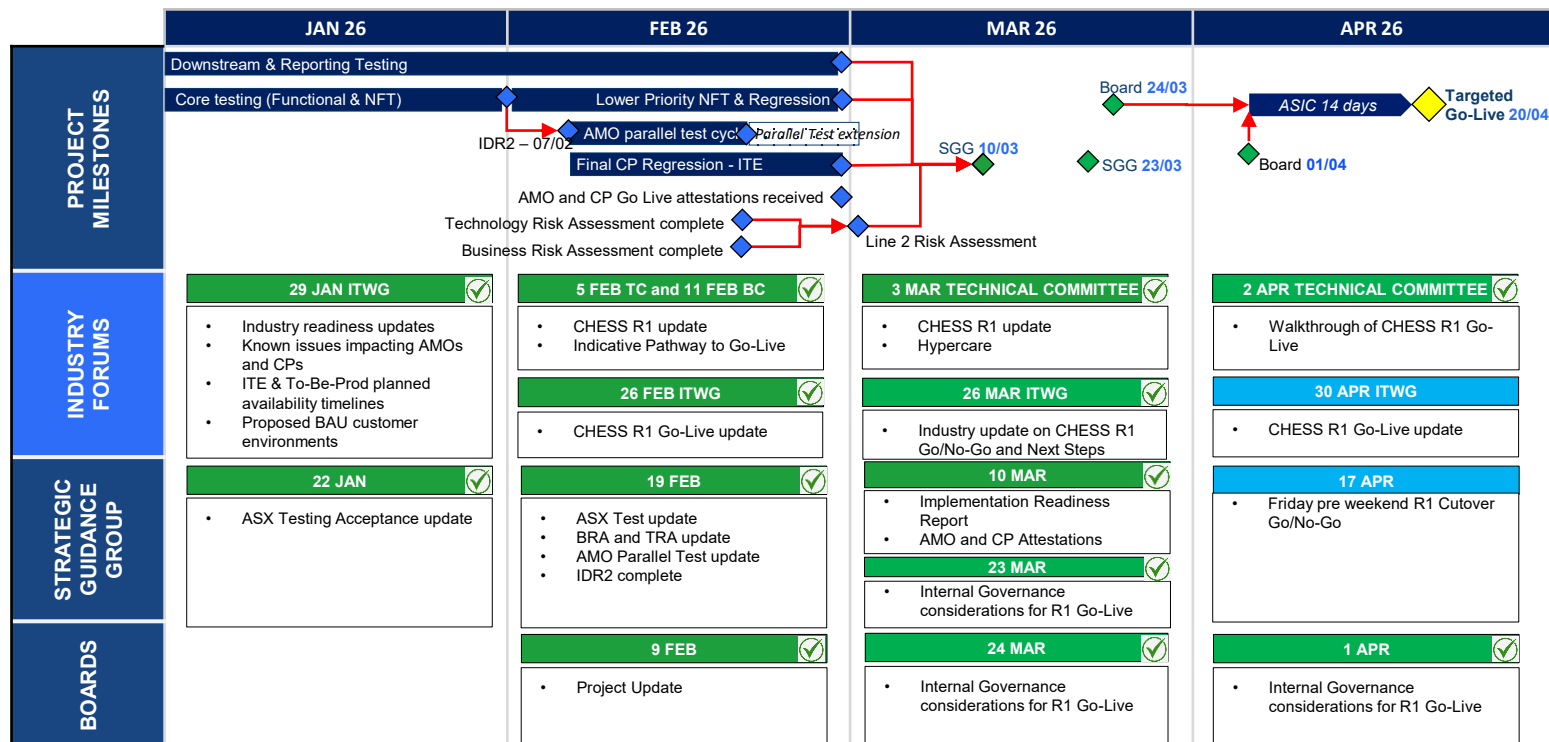
Ref ID	Issue Summary	Impacting	Scheduled Resolution
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As of 2 April 2026, all identified AMO impacting defects closed

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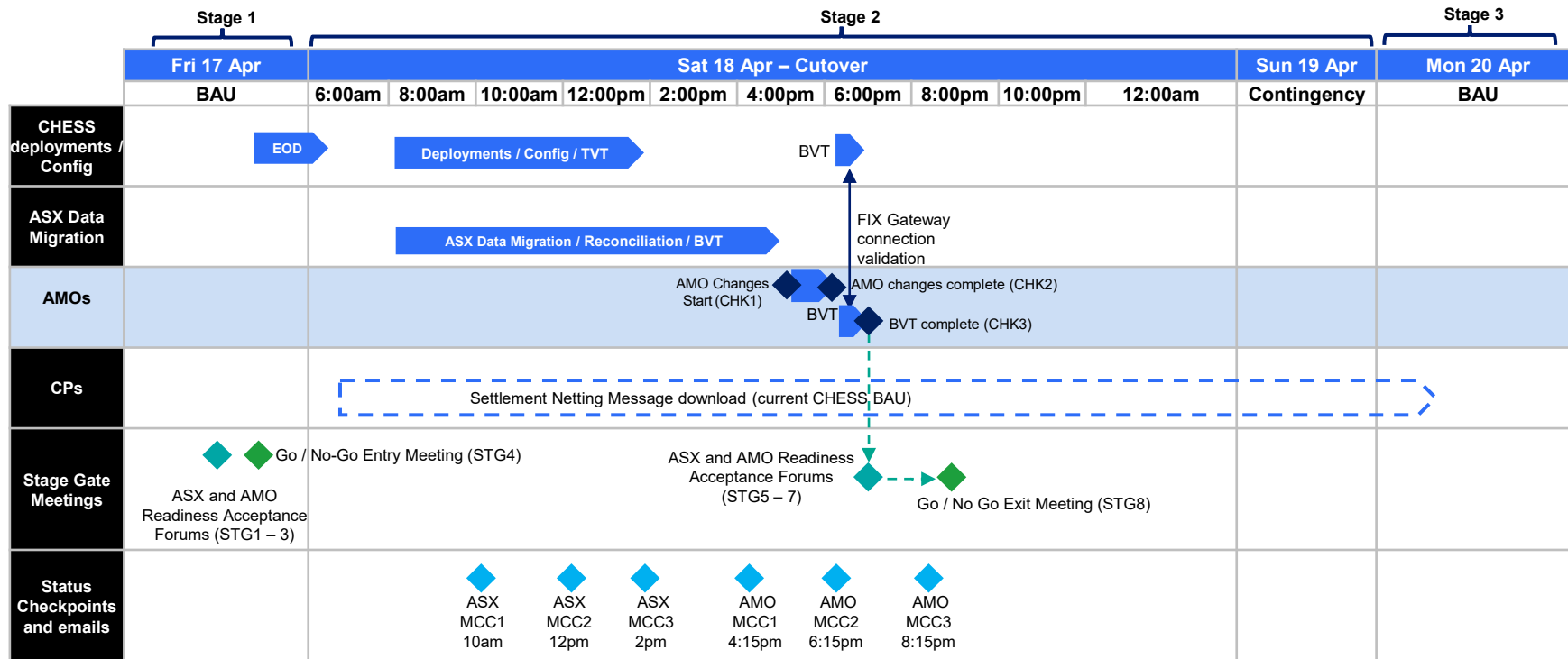
# 03 Path to Go-Live Update



# 03 – CHES Release 1 Indicative Pathway to Go-Live



# 03 – CHES Release 1 High Level Cutover Activities

Indicative timeline depicting the cutover window



Key:  MCC Runsheet Checkpoints  MCC Status Updates

# 04 AMO Readiness for Go-Live

# AMO Readiness for Go-Live

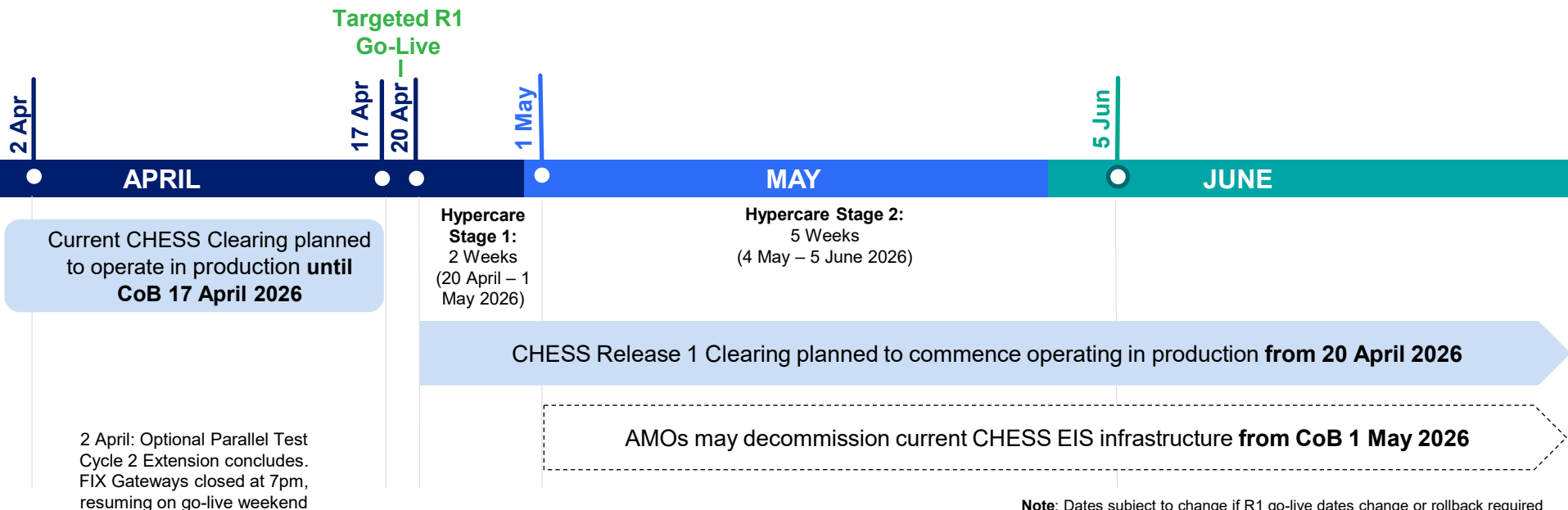
AMO updates on their Release 1 Go-Live readiness

# 05 Post Go-Live Update

# 05 – Decommissioning Current CHES Infrastructure

## Indicative timeline

AMOs may elect to decommission their current CHES EIS infrastructure post the conclusion of the Release 1 Hypercare period.



**06**

# **Upcoming Engagement and Post Go-Live Communications**

# 06 – Upcoming AMO Engagement

## Planned AMO engagement activities leading up to Go-Live

**26 March** ✓

Go-Live progress – ASX  
Governance path update

**17 April**

**AMO Acceptance forum** with meeting  
outcomes considered in the Project's pre  
weekend R1 cutover Go / No-Go decision.

AMOs to be provided with ASX Go / No-Go  
R1 cutover forum confirmation via email

**20 April**

ASX to confirm with AMOs whether the  
Clearing Service is healthy and if trade  
notifications are being released at 10:30am

**2 April** ✓

Receive ASX Go-Live status  
and walkthrough via  
Technical Committee

**18 to 19 April**

Complete AMO Go-Live  
activities as per the Cutover  
Runbook

**20 April to 6 June**

Heightened monitoring during hyper  
care period

# 06 - Post-Cutover Industry Communications

## Indicative timeline

Date	Indicative Time	Events	Description	Key Messages	Intended Audience	Channel
Mon 20 April	7:30am	Cutover / Start of Day (SOD)	<ul style="list-style-type: none"> <li>Successful cutover</li> <li>Successful overnight and SOD activities</li> </ul>	<ul style="list-style-type: none"> <li>Weekend cutover activities successful</li> <li>Overnight and SOD processing successful</li> <li>Ready for Market Open at 1000</li> </ul>	All CHESSE Users	eDM SSP
Mon 20 April	10:30am	Clearing Service Health Check Outcome	<ul style="list-style-type: none"> <li>Clearing Service Operating as planned and trade holdback released</li> </ul>	<ul style="list-style-type: none"> <li>Trade Acceptance operating as planned</li> <li>Clearing Service has passed all Health Checks</li> <li>Trade Holdback released</li> </ul>	All CHESSE Users	eDM SSP
Mon 20 April	11:00am	Batch Settlement	<ul style="list-style-type: none"> <li>Batch Settlement proceeding as planned</li> </ul>	<ul style="list-style-type: none"> <li>Trade acceptance and Clearing Service both operating normally</li> <li>Batch Settlement proceeding as planned at 1130</li> </ul>	All CHESSE Users	eDM SSP (Optional)
Mon 20 April	7:00pm	End Of Day (EOD)	<ul style="list-style-type: none"> <li>EOD proceeding as planned + Known Issues (if any)</li> </ul>	<ul style="list-style-type: none"> <li>EOD proceeding as planned</li> <li>Known Issues List (KI List) collated from the day + action plan</li> <li>KI List tracker added to SE Webpage and linked</li> </ul>	All CHESSE Users	eDM SE Webpage (KI List) SSP (Optional)
Mon 21 April & Tue 21 April & Wed 22 April	12:30pm	Batch Settlement Complete	<ul style="list-style-type: none"> <li>Batch Settlement of Trades from Friday &amp; Monday successful</li> </ul>	<ul style="list-style-type: none"> <li>Trades captured on pre-/post-cutover days (Friday/Monday) have settled successfully</li> </ul>	All CHESSE Users	eDM
Tue 21 April	7:30am	Overnight processing & SOD	<ul style="list-style-type: none"> <li>Overnight processing and SOD successful</li> <li>Updates on KI List progress overnight</li> </ul>	<ul style="list-style-type: none"> <li>Overnight processing and SOD successful</li> <li>KI List progress (if needed)</li> <li>Ready for Market Open day 2</li> </ul>	All CHESSE Users	eDM SE Webpage (KI List)
Fri 24 April	4:00pm	End of Week 1	<ul style="list-style-type: none"> <li>Successful week</li> <li>KI List updates (if required)</li> </ul>	<ul style="list-style-type: none"> <li>Summary of week               <ul style="list-style-type: none"> <li>Trades processed and cleared in new Clearing Service</li> <li>KI List captured &amp; resolved</li> <li>Outstanding KI List items and action plan</li> </ul> </li> </ul>	All CHESSE Users	eDM SE Webpage (KI List)

# 06 – Indicative Forward Engagement Calendar - CY2026

	April 2026	May 2026	June 2026
<b>Technical Committee</b>	<b>2 April</b> <ul style="list-style-type: none"> <li>• CHES Release 1 Go Live Walkthrough</li> <li>• CHES Release 2 ITE Connectivity</li> <li>• Working Group updates</li> </ul>	<b>6 May</b> <ul style="list-style-type: none"> <li>• CHES Release 1 Post Go Live</li> <li>• CHES Fire Drill</li> <li>• H1 2026 Pulse Survey</li> <li>• Working Group updates</li> </ul>	<b>2 June</b> <ul style="list-style-type: none"> <li>• CHES Release 2 Software Provider Build and Test Phase</li> <li>• Working Group updates</li> </ul>
<b>Implementation &amp; Transition Working Group</b>	<b>30 April</b> <ul style="list-style-type: none"> <li>• Release 1 Go-Live Update</li> <li>• Release 2 Updates</li> </ul>	<b>21 May</b> <ul style="list-style-type: none"> <li>• Release 1 Post Go-Live Review</li> <li>• Release 2 Updates</li> </ul>	<b>25 June</b> <ul style="list-style-type: none"> <li>• Release 2 Updates</li> </ul>
<b>CHES Release 1 Build &amp; Test Forum</b>	<b>9 April</b> <ul style="list-style-type: none"> <li>• Release 1 Go-Live Updates</li> </ul>	<b>14 May</b> <ul style="list-style-type: none"> <li>• Release 1 Post Go Live Review</li> </ul>	-
<b>Business Design Working Group</b>	<b>1 April</b> <ul style="list-style-type: none"> <li>• Release 2 Drop 5 (Part 2 of 2) <ul style="list-style-type: none"> <li>- Corporate Actions</li> </ul> </li> </ul>	<b>5 May</b> <ul style="list-style-type: none"> <li>• Migration Scope Deep Dive (Part 2 of 2)</li> </ul>	<b>3 June</b> <ul style="list-style-type: none"> <li>• CHES UI &amp; Connectivity</li> </ul>
<b>ISO Design Working Group</b>	<b>29 April</b> <ul style="list-style-type: none"> <li>• Drop 5 ISO Messages</li> </ul>	<b>28 May</b> <ul style="list-style-type: none"> <li>• Drop 5 ISO Messages (as required)</li> </ul>	<b>24 June</b> <ul style="list-style-type: none"> <li>• CHES Release 2 Drop 4 UTDs</li> </ul>



# Questions

# Appendix

# Release 1 Engagement Activities: Completed (1 of 3)

## Activities and Documentation to Support R1 Industry Readiness

Activity	Subject	Purpose	Planned Date	Status
<b>Publish Documentation</b>	Release 1 Industry Test Approach	Documentation describing the detailed industry test approach and expected activities of each involved party, as well as timing, entry and exit criteria and expected test outcomes of all Release 1 industry test phases	Q3 2024	Published 6 Sep 2024
<b>Publish Documentation</b>	Release 1 FIX Specifications	Documentation providing a detailed specification of all FIX messages, including message structures, rules, and message flow diagrams. Market-relevant specifications will be published in iterations as ASX analyses and completes designs for each drop	Q4 2024	Published 14 Nov 2024
<b>Publish Documentation</b>	Release 1 Connectivity Guide	Documentation detailing the technical connectivity requirements to connect to the CHES replacement system, including connectivity method(s), network details and security details	Q4 2024	Published 17 Dec 2024
<b>Engagement Activity</b>	Release 1 ITE Open Overview	I&T WG session to provide overview of the opening of ITE, and discuss ASX proposed approach to tracking and reporting test phase activity	Q1 2025	Completed 27 Feb 2025
<b>Publish Documentation</b>	Release 1 AMO Build and Test Release Notes	Release Notes for the AMO Build and Test phase, including delivered functionality, FAQs and known issues in the environment	Q1 2025	Published 28 Feb 2025
<b>Publish Documentation</b>	Release 1 AMO Accreditation Guide	Documentation providing detail on the CHES replacement AMO Accreditation phase, expectations regarding conduct and expected results including the Accreditation process, connectivity, and message scenarios	Q1 2025	Published 31 March 2025
<b>Engagement Activity</b>	Release 1 Operational Readiness Overview	I&T WG session to provide overview & discuss the prerequisites & process for completing the Operational Readiness phase	Q2 2025	Completed 29 April 2025
<b>Engagement Activity</b>	Release 1 Clearing Regression Overview	I&T WG session to provide overview & discuss the prerequisites & process for completing the Clearing Regression phase	Q2 2025	Completed 29 April 2025 & 27 May 2025
<b>Engagement Activity</b>	Release 1 Cutover Overview	I&T WG session to provide overview & discuss the prerequisites & process for completing Release 1 cutover activities	Q2 2025	Completed 27 May 2025
<b>Publish Documentation</b>	Release 1 Guide to Operational Readiness Phase	Documentation detailing the Operational Readiness scenarios including mandatory success criteria	Q2 2025	Published 28 May 2025

**Note:** Indicative only, subject to change based on industry inputs and further planning.

Key |

Focus Groups

Documentation

Overviews

Checkpoints

ASX

# Release 1 Engagement Activities: Completed (2 of 3)

## Activities and Documentation to Support R1 Industry Readiness

Activity	Subject	Purpose	Planned Date	Status
<b>Publish Documentation</b>	Release 1 Clearing Regression Test Guide	Documentation detailing the minimum ASX-specified Clearing Regression test scenarios, key activities and expectations regarding conduct and expected results including entry and exit criteria	Q2 2025	Published 25 Jun 2025
<b>Publish Documentation</b>	Release 1 Cutover Approach	Documentation detailing the cutover and migration approach, key activities, responsibilities including all verifications and validations required by ASX and the market, and milestones across the cutover and dress rehearsal windows	Q2 2025	Published 26 Jun 2025
<b>Publish Documentation</b>	Release 1 AMO Readiness Release Notes	Release Notes for the AMO Readiness phase, including delivered functionality, FAQs and known issues in the environment	Q2 2025	Published 02 Jul 2025
<b>Engagement Activity</b>	AMO IDR & AMO Parallel Phase Overview	I&T WG session to provide overview & discuss the prerequisites & process for completing the IDR & AMO Parallel Test phase	Q3 2025	Completed 29 Jul 2025
<b>Publish Documentation</b>	Release 1 Guide to AMO Parallel Test	Documentation providing detail on the AMO Parallel Test phase, key activities and expectations and expected results including entry and exit criteria	Q3 2025	Published 29 Sep 2025
<b>Publish Documentation</b>	R1 Cutover Operating Model	Documentation providing AMOs with key cutover tasks and milestones, with an outline of detailed steps including planned timing.	Q3 2025	Published 26 Sep 2025
<b>Publish Documentation</b>	R1 Cutover Runbook	The R1 Cutover Runbook will be used in dress rehearsals and refined as required ahead of the final go-live event. Note that the cutover runbook will also include the steps required to rollback	Q4 2025	Published 31 Oct 2025
<b>Publish Documentation</b>	Release 1 Clearing Regression Release Notes	Release Notes for the Clearing Regression phase, including delivered functionality, FAQs and known issues in the environment	Q4 2025	Published 7 Oct 2025
<b>Publish Documentation</b>	R1 IDR1 Runbook	Documentation outlining the activities that will take place over the first Implementation Dress Rehearsal (IDR1)	Q4 2025	Published 31 Oct 2025

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# Release 1 Engagement Activities: Completed (3 of 3)

## Activities and Documentation to Support R1 Industry Readiness

Activity	Subject	Purpose	Planned Date	Status
<b>Publish Documentation</b>	Release 1 AMO Implementation Dress Rehearsal Release Notes	Release Notes for the AMO IDR phase, including AMO Parallel Test, delivered functionality, FAQs and known issues in the environment	Q4 2025	Published 14 Nov 2025
<b>Publish Documentation</b>	R1 AMO Parallel Test Release Notes	Release Notes for the Parallel Test phase, including delivered functionality, FAQs and known issues in the environment	Q4 2025	Published 14 Nov 2025
<b>Publish Documentation</b>	R1 IDR2 Runbook	Documentation outlining the activities that will take place over the second Implementation Dress Rehearsal (IDR2)	Q4 2025	Published 18 Dec 2025
<b>Publish Documentation</b>	R1 AMO Go-Live Readiness Attestation	Pro-Forma attestation for AMOs to complete to confirm their completion of test activities and readiness for go-live	Q1 2026	Published 6 Feb 2026
<b>Publish Documentation</b>	ASX Settlement Procedure Guidelines (amended)	Updates to the documentation providing operational guidelines participants and registries using the settlement facility to reflect changes which come into effects as of Release 1 go-live	Q1 2026	Published 13 Feb 2026
<b>Publish Documentation</b>	CHES External Interface Specifications (amended)	Updates to the documentation providing CHES external interface specifications to reflect changes which come into effects as of Release 1 go-live	Q1 2026	Published 13 Feb 2026
<b>Publish Documentation</b>	R1 Cutover Runbook	Documentation outlining the activities that will take place over the go-live cutover weekend	Q1 2026	Published 13 Mar 2026

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# Closed Actions (1 of 3)

#	Topic	Action	Raised	Closed	Owner	Status
R1BT_1	Testing Scenarios	AMOs to provide input as to the failover / DR scenarios they would like covered in the testing plan	15 Aug 2024	18 Mar 2025	AMOs	Closed
R1BT_2	FIX Messaging	ASX to provide iterative updates on FIX specification document to AMOs AMOs to provide feedback on FIX messaging specifications	28 May 2024	18 Mar 2025	AMOs & ASX	Closed
R1BT_3	Condition Codes & BoQ	AMOs to provide feedback on required Condition Codes & BoQ for AMO Readiness deployment	14 May 2025	12 Jun 2025	AMOs	Closed
R1BT_4	Unique Trade Identifier	ASX & AMOs to bilaterally review and agree method to ensure TradeID is unique across all AMOs and all times	14 May 2025	12 Jun 2025	ASX & AMOs	Closed
R1BT_5	Clearing Regression	ASX & AMOs to bilaterally discuss ASX questions related to AMOs ability to support TP/CP integrated testing during Clearing Regression	14 May 2025	12 Jun 2025	ASX & AMOs	Closed
R1BT_6	Release 1 Go-Live Date	AMOs to review ability to support Release 1 Go-Live date	14 May 2025	12 Jun 2025	AMOs	Closed

# Closed Actions (2 of 3)

#	Topic	Action	Raised	Closed	Owner	Status
<b>R1BT_7</b>	Cutover – Comms Approach	ASX to perform PoC on proposed MS Teams channel communications approach during cutover	12 Jun 2025	16 Oct 2025	ASX	Closed
<b>R1BT_8</b>	Monday Rollback Test	ASX to work with AMOs to test Monday rollback post cutover	11 Sep 2025	6 Feb 2026	ASX	Closed
<b>R1BT_9</b>	Logout 5 Message Frequency	ASX to communicate changes to Logout 5 frequency	16 Oct 2025	13 Nov 2025	ASX	Closed
<b>R1BT_10</b>	To-Be Production Connectivity Timeline	ASX to update Amber at risk date for to-be production AMO connectivity from 24 Oct to 31 Oct 2025	16 Oct 2025	13 Nov 2025	ASX	Closed
<b>R1BT_11</b>	AMO run sheet steps for Cutover	AMOs to provide run sheet steps for Release 1 Cutover	16 Oct 2025	13 Nov 2025	AMOs	Closed
<b>R1BT_12</b>	FIX Message Payload	ASX to review (AE) Tag 448 ASCII processing approach and validate if there are any considerations from a Regulatory Data perspective	11 Dec 2025	6 Feb 2026	ASX	Closed

# Closed Actions (3 of 3)

#	Topic	Action	Raised	Closed	Owner	Status
R1BT_13	AFII Documented Support	ASX to review AFII Pending Trade support alignment between AMO User Technical Documentation & Operational & Technical Standards, and AFII reference in AMO Attestation	11 Dec 2025	6 Feb 2026	ASX	Closed
R1BT_14	AFII NFR for Pending Trades	ASX to confirm performance testing included Pending Trades via AFII	11 Dec 2025	6 Feb 2026	ASX	Closed
R1BT_15	AMO Go-Live Attestation	AMOs to provide feedback on draft AMO Attestation by 16 January 2026	11 Dec 2025	6 Feb 2026	AMOs	Closed

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