Centre Point Liquidity Report

2026 July

ASX Centre Point

- **$12.7 billion** traded in total
- **1923 securities** traded in ASX Centre Point
- **$1.59 trillion** traded in since inception
- **$3.16 billion** of price improvement since inception[2]
- **$1324** average trade size
- **9.4 BPS** average price improvement[2,5]
- **$24.1 million** of total price improvement[2]

Minimum Acceptable Quantity[1]

- **$5.6 billion** traded in total with **$4.0 billion** traded with single fill MAQ

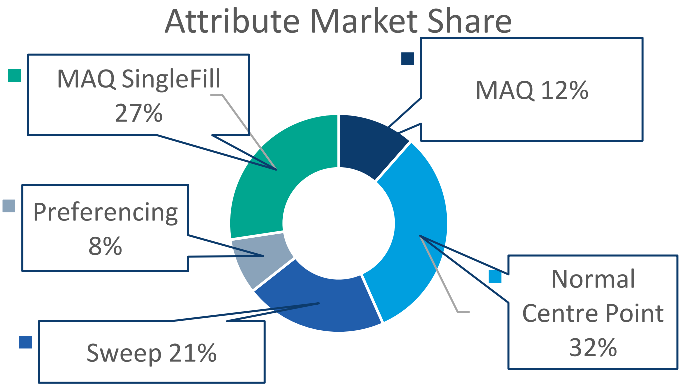
ASX Sweep[1]

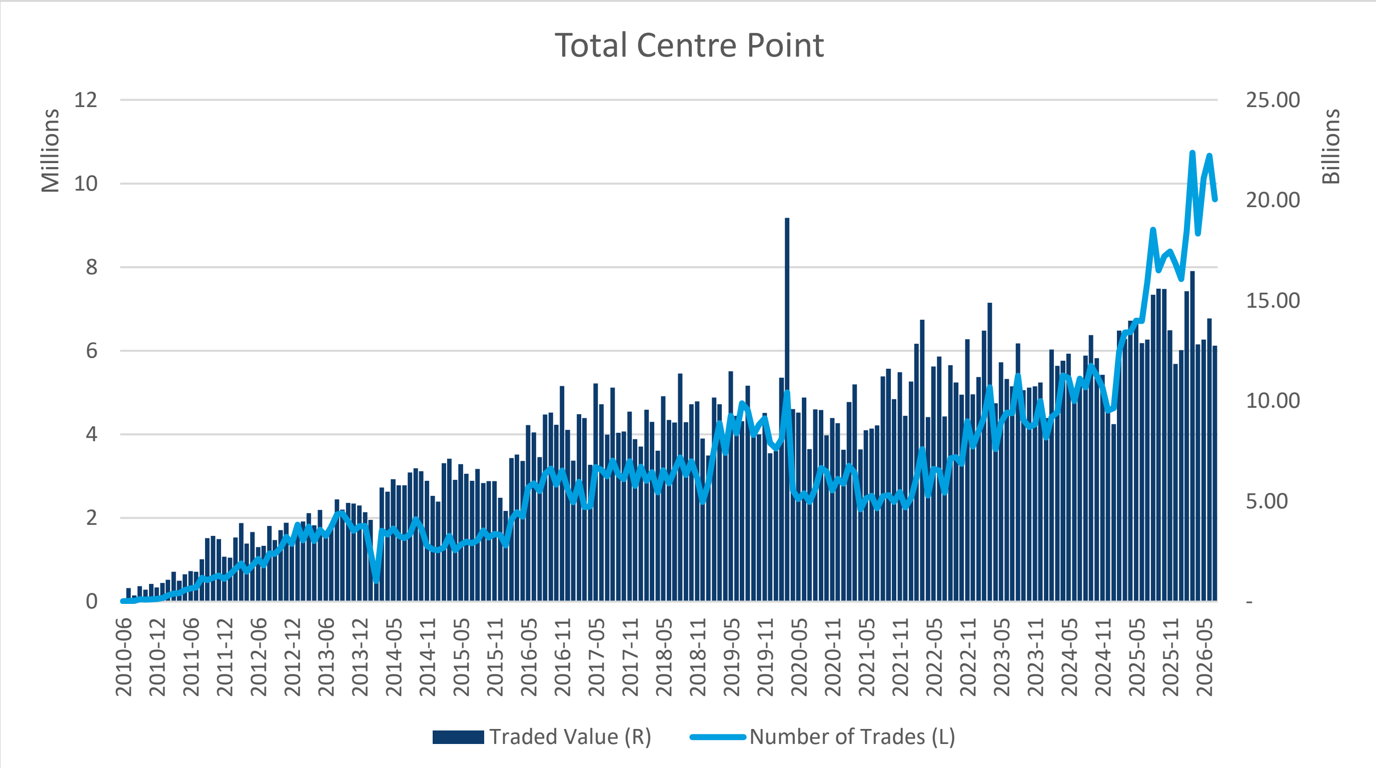
- **$100.8 billion** traded with Sweep Orders with **$5.7 billion** matched in ASX Centre Point

Dark Limit[1,3]

- **$1.1 billion** of trades unlocking further price improvement opportunities.

Top 5 MAQ Stocks[1]		Top 5 Sweep Stocks[1,4] (Centre Point Executions)	
ASX CODE	VALUE TRADED ($M)	ASX CODE	VALUE TRADED ($M)
BHP	$201.17	BHP	$268.97
RIO	$175.11	CBA	$246.96
CBA	$171.07	RIO	$246.96
CSL	$133.86	CSL	$229.40
S32	$131.52	NAB	$161.13





[1] Traded value calculated by (buys + sells)/2 where side has the order attribute. Note that figures may overlap as an order can have a combination of attributes.

[2] Price Improvement calculated assuming minimum spread for all securities with trades matching at half tick where possible.

[3] Orders with the Dark Limit attribute, may not necessarily execute at Dark Limit, i.e. can execute at the midpoint.

[4] Excluding Lit Executions, i.e. Centre Point only.

[5] Calculation represents one side of a trade (single sided).

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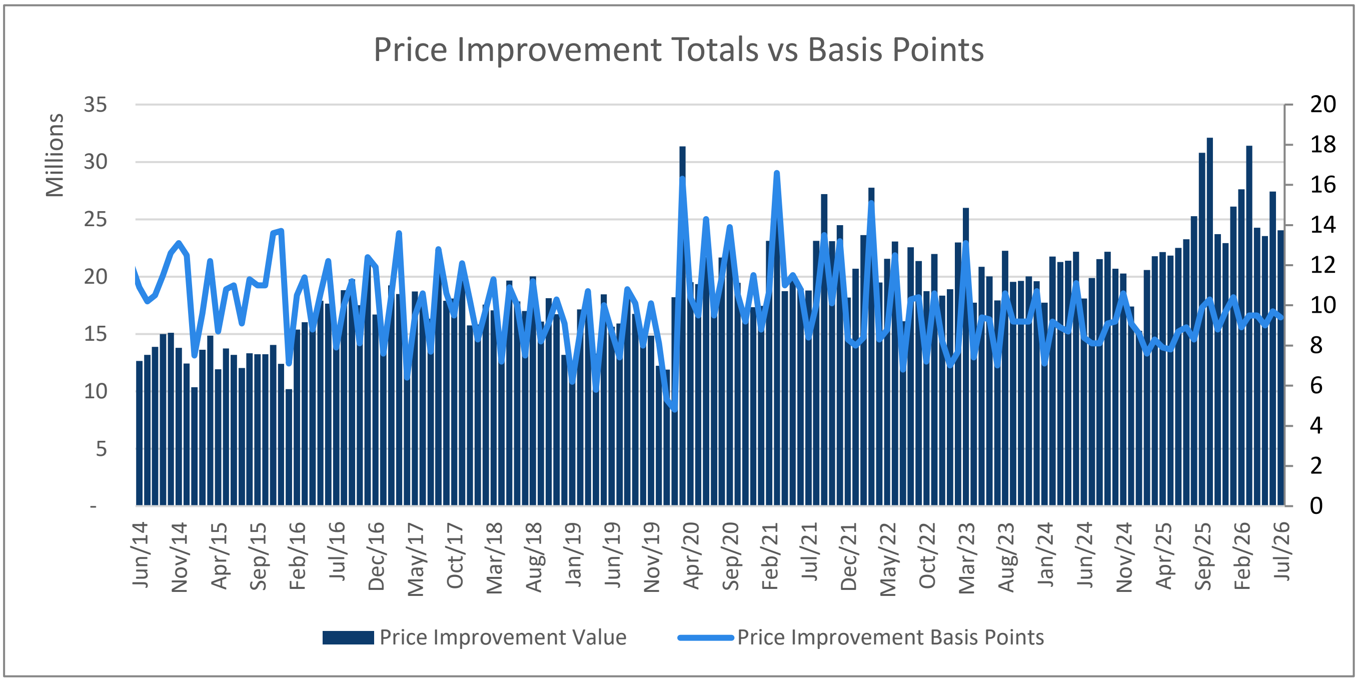

Top 20 Stocks by Centre Point Trading

RANK	TICKER	MONTHLY VALUE TRADED ($M)	% OF ON-MKT TRADING	AVG TRADE VALUE	TOTAL PRICE IMPROVEMENT[1,2]	AVG PI BPS[2]
1	S32	$268.89	0.89%	$4,125	$661,450	12.2
2	LYC	$183.34	0.65%	$2,596	$141,635	3.8
3	TLS	$286.92	0.58%	$4,291	$584,774	10.2
4	STO	$178.11	0.52%	$2,597	$243,185	6.7
5	BXB	$149.10	0.48%	$1,917	$86,926	2.9
6	EVN	$163.31	0.48%	$2,050	$165,520	5.0
7	PLS	$192.22	0.46%	$2,485	$452,073	11.6
8	RIO	$354.23	0.43%	$2,328	$29,671	0.4
9	WOW	$144.22	0.39%	$2,181	$47,116	1.7
10	WDS	$201.63	0.31%	$2,487	$79,130	2.0
11	NST	$157.07	0.30%	$2,197	$101,296	3.3
12	MQG	$194.31	0.30%	$1,756	$11,260	0.3
13	CSL	$268.69	0.29%	$2,533	$32,826	0.6
14	WES	$145.72	0.28%	$2,009	$22,160	0.8
15	CBA	$395.07	0.27%	$4,110	$32,959	0.4
16	BHP	$449.82	0.26%	$5,096	$98,910	1.1
17	NAB	$198.96	0.25%	$3,265	$66,709	1.7
18	GMG	$148.76	0.25%	$2,028	$63,427	2.2
19	WBC	$153.82	0.19%	$2,827	$58,424	1.9
20	ANZ	$145.53	0.19%	$2,224	$50,986	1.7

[1]Double counting both sides of the trade.

[2]Price Improvement calculated assuming minimum spread for all securities with trades matching at half tick where possible.

Centre Point Liquidity Report

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Top 20 ASX Centre Point Trades by Traded Value

RANK	ASX CODE	DATE	VOLUME	PRICE	VALUE	% of ADV[1]	BEST BID[2]	BEST OFFER[2]	PI VALUE[2,3]	PI BPS[2]
1	QUB	20260708	830,584	5.12	$4,248,437	32.9%	5.11	5.12	$8,306	9.8
2	GMG	20260723	137,658	29.53	$4,064,352	3.7%	29.52	29.53	$1,377	1.7
3	CSL	20260729	25,000	124.25	$3,106,250	1.8%	124.24	124.26	$500	0.8
4	QUB	20260707	539,300	5.12	$2,758,520	21.4%	5.11	5.12	$5,393	9.8
5	QUB	20260707	500,000	5.12	$2,557,500	19.8%	5.11	5.12	$5,000	9.8
6	QUB	20260708	500,000	5.12	$2,557,500	19.8%	5.11	5.12	$5,000	9.8
7	QUB	20260708	500,000	5.12	$2,557,500	19.8%	5.11	5.12	$5,000	9.8
8	QUB	20260708	439,452	5.12	$2,247,797	17.4%	5.11	5.12	$4,395	9.8
9	QAN	20260727	216,512	10.36	$2,241,982	5.3%	10.35	10.36	$2,165	4.8
10	S32	20260701	505,447	4.26	$2,150,677	3.9%	4.25	4.26	$5,054	11.8
11	AAA	20260701	41,838	50.07	$2,094,619	15.7%	50.06	50.07	$418	1.0
12	LYC	20260723	135,000	15.37	$2,074,275	4.1%	15.36	15.37	$1,350	3.3
13	QUB	20260707	385,566	5.12	$1,972,170	15.3%	5.11	5.12	$3,856	9.8
14	AAA	20260707	37,268	50.10	$1,866,940	14.0%	50.09	50.1	$373	1.0
15	PLS	20260717	375,839	4.40	$1,651,812	2.2%	4.39	4.4	$3,758	11.4
16	BXB	20260723	86,481	19.01	$1,643,571	2.9%	19	19.01	$865	2.6
17	BXB	20260729	81,954	19.48	$1,596,054	2.8%	19.47	19.48	$820	2.6
18	QAN	20260727	153,216	10.36	$1,586,552	3.8%	10.35	10.36	$1,532	4.8
19	CBA	20260716	9,000	171.41	$1,542,645	0.6%	171.4	171.41	$90	0.3
20	QUB	20260706	300,000	5.12	$1,534,500	11.9%	5.11	5.12	$3,000	9.8

Top 20 ASX200 Centre Point Trades by Percentage of Average Daily Value

RANK	ASX CODE	DATE	VOLUME	PRICE	VALUE	% of ADV[1]	BEST BID[2]	BEST OFFER[2]	PI VALUE[2,3]	PI BPS[2]
1	QUB	20260708	830,584	5.12	$4,248,437	32.9%	5.11	5.12	$8,306	9.8
2	QUB	20260707	539,300	5.12	$2,758,520	21.4%	5.11	5.12	$5,393	9.8
3	QUB	20260707	500,000	5.12	$2,557,500	19.8%	5.11	5.12	$5,000	9.8
4	QUB	20260708	500,000	5.12	$2,557,500	19.8%	5.11	5.12	$5,000	9.8
5	QUB	20260708	500,000	5.12	$2,557,500	19.8%	5.11	5.12	$5,000	9.8
6	NWS	20260721	18,679	46.07	$860,448	19.3%	46.06	46.07	$187	1.1
7	QUB	20260708	439,452	5.12	$2,247,797	17.4%	5.11	5.12	$4,395	9.8
8	QUB	20260707	385,566	5.12	$1,972,170	15.3%	5.11	5.12	$3,856	9.8
9	HDN	20260729	434,593	1.28	$557,366	14.7%	1.28	1.285	$2,173	19.5
10	CIA	20260728	311,595	3.90	$1,213,663	14.6%	3.89	3.9	$3,116	12.8
11	QUB	20260706	300,000	5.12	$1,534,500	11.9%	5.11	5.12	$3,000	9.8
12	FBU	20260716	97,522	3.09	$301,343	11.7%	3.08	3.1	$1,950	32.4
13	QUB	20260707	292,730	5.12	$1,497,314	11.6%	5.11	5.12	$2,927	9.8
14	QUB	20260706	288,482	5.12	$1,475,585	11.4%	5.11	5.12	$2,885	9.8
15	CIA	20260728	234,880	3.89	$912,509	10.9%	3.88	3.89	$2,349	12.9
16	RWC	20260701	248,107	3.84	$951,490	10.5%	3.83	3.84	$2,481	13.0
17	QUB	20260707	261,815	5.12	$1,339,184	10.4%	5.11	5.12	$2,618	9.8
18	NIC	20260721	687,248	0.89	$609,933	10.1%	0.885	0.89	$3,436	28.2
19	QUB	20260707	254,141	5.12	$1,299,931	10.1%	5.11	5.12	$2,541	9.8
20	QUB	20260706	250,000	5.12	$1,278,750	9.9%	5.11	5.12	$2,500	9.8

[1] 12 month average daily value traded on ASX

[2] Price Improvement calculated assuming minimum spread for all securities with trades matching at half tick where possible.

[3] Double counting both sides of the trade.

Centre Point Liquidity Report

2026 July

Top 20 Participants by Value Traded

RANK	PARTICIPANT NAME	MONTHLY VALUE TRADED[1] ($M)	AVG TRADE VALUE[1]	TOTAL PRICE IMPROVEMENT[1,2]	AVG PI BPS[1,2]
1	UBS	$6,354.10	$1,530	$5,716,661.82	12.5
2	Citigroup	$3,462.10	$1,052	$2,505,685.86	9.4
3	Merrill Lynch	$2,283.25	$2,353	$1,415,199.20	19.7
4	Macquarie Insto	$1,836.23	$1,146	$1,540,563.56	10.4
5	JPMorgan	$1,470.56	$1,564	$1,190,870.98	11.1
6	Goldman Sachs	$1,422.68	$859	$1,101,397.63	14.3
7	Jefferies	$1,351.86	$1,857	$1,051,925.28	8.0
8	Morgan Stanley	$884.40	$1,440	$712,243.82	8.5
9	Barrenjoey Markets	$554.79	$1,947	$995,930.16	44.7
10	ITG	$506.56	$3,965	$472,755.13	10.2
11	Morrison	$505.55	$1,334	$1,580,941.40	42.6
12	Susquehanna	$488.54	$267	$284,806.54	8.0
13	Barclays Cap	$437.91	$421	$399,556.20	7.2
14	Vivienne Court	$265.19	$9,475	$99,466.21	57.0
15	Commsec	$261.96	$2,404	$533,277.82	29.7
16	CLSA	$230.11	$828	$180,279.03	8.9
17	Jarden Australia	$213.23	$2,900	$134,249.50	6.6
18	Evans & Partner	$200.37	$3,230	$162,153.24	8.9
19	FinEx	$195.12	$1,663	$373,918.62	22.7
20	Macquarie Retail	$191.42	$3,185	$94,208.14	6.1

ASX Glossary

Centre Point: ASX's dark execution venue. Allows non-displayed liquidity to match at the mid-point or other permitted price step inside the National Best Bid and Offer (NBBO).

Minimum Acceptable Quantity (MAQ): Attach a user defined MAQ to your ASX Centre Point order and only execute when the MAQ is satisfied. Helps users source natural block liquidity and protect orders from 'pinging'.

Centre Point Any Price Block: Orders can execute at any price at or outside the NBBO subject to meeting the pre-trade transparency block trade tiers.

ASX Sweep Dual Post simultaneously rest orders in ASX

Centre Point Preferencing enables users to maximise crossings.

Single Fill (MAQ) orders execute only where the MAQ is satisfied by a single, opposing order. Enables users to discover natural block liquidity, minimise information leakage and have some level of control over which counterparties they engage with inside the system.

Dark Limit orders execute at any permitted dark price up to your order's limit price. Enables users to leverage price improvement opportunities within the NBBO.

ASX Sweep in one transaction, seamlessly interact with dark liquidity in ASX Centre Point and lit liquidity in ASX TradeMatch. Remaining liquidity rests in ASX TradeMatch. ASX Sweep offers the fastest possible routing between these

MORE INFORMATION

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