Centre Point Liquidity Report

2026 June

ASX Centre Point

- **$14.1 billion** traded in total
- **2059 securities** traded in ASX Centre Point
- **$1.58 trillion** traded in since inception
- **$3.14 billion** of price improvement since inception[2]
- **$1323** average trade size
- **9.7 BPS** average price improvement[2,5]
- **$27.4 million** of total price improvement[2]

Minimum Acceptable Quantity[1]

- **$6.2 billion** traded in total with **$4.3 billion** traded with single fill MAQ

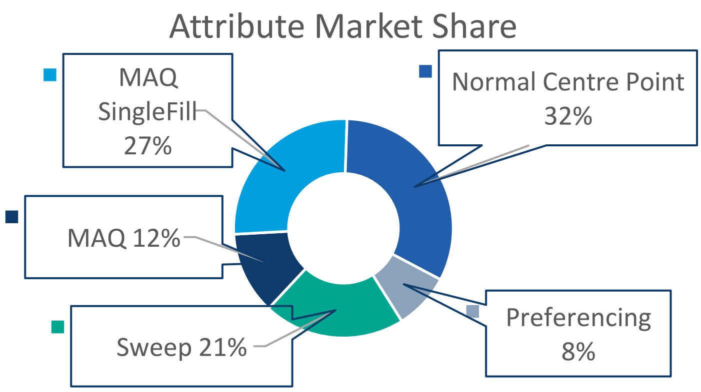
ASX Sweep[1]

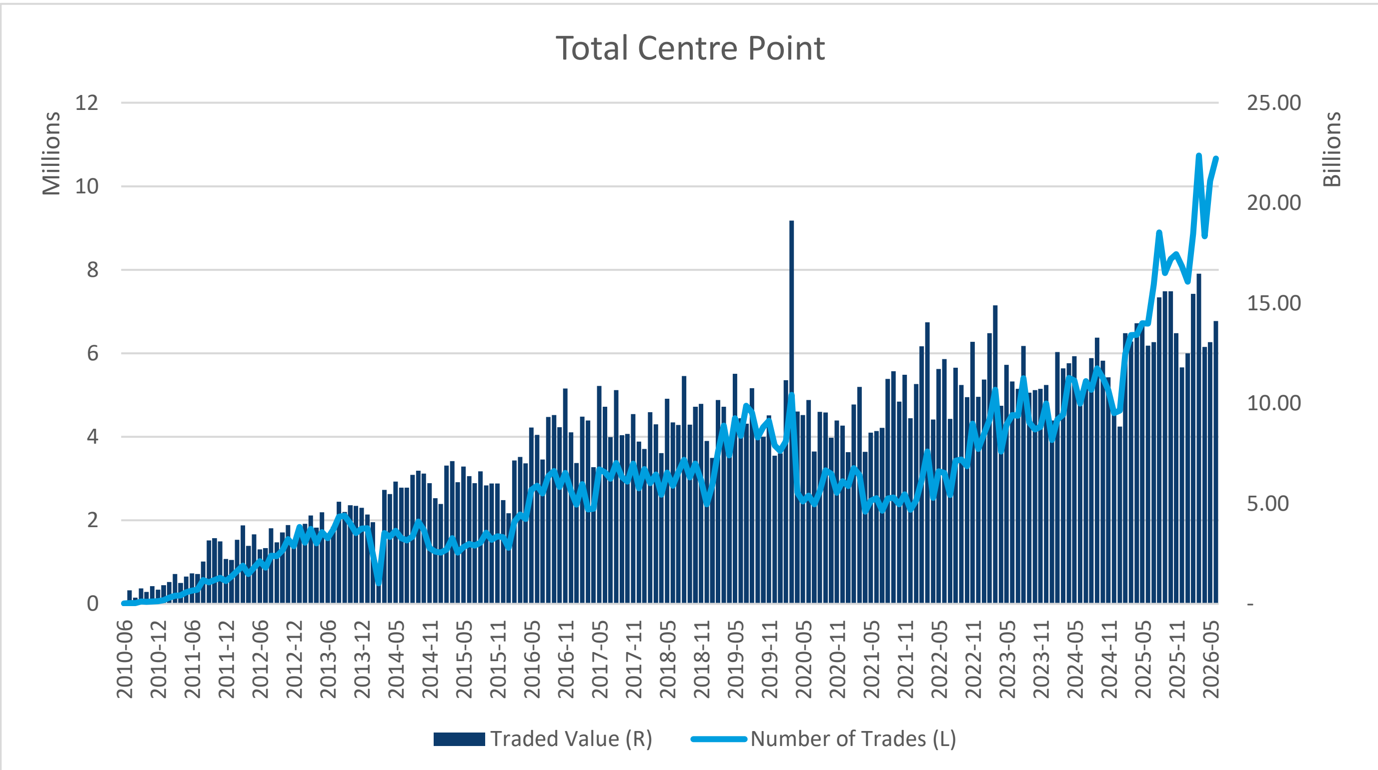
- **$115.3 billion** traded with Sweep Orders with **$6.4 billion** matched in ASX Centre Point

Dark Limit[1,3]

- **$1.2 billion** of trades unlocking further price improvement opportunities.

Top 5 MAQ Stocks[1]		Top 5 Sweep Stocks[1,4] (Centre Point Executions)	
ASX CODE	VALUE TRADED ($M)	ASX CODE	VALUE TRADED ($M)
BHP	$279.50	BHP	$366.59
CBA	$185.81	CBA	$272.33
RIO	$168.11	RIO	$272.33
CSL	$156.89	NAB	$242.52
NAB	$147.16	CSL	$196.02





[1] Traded value calculated by (buys + sells)/2 where side has the order attribute. Note that figures may overlap as an order can have a combination of attributes.

[2] Price Improvement calculated assuming minimum spread for all securities with trades matching at half tick where possible.

[3] Orders with the Dark Limit attribute, may not necessarily execute at Dark Limit, i.e. can execute at the midpoint.

[4] Excluding Lit Executions, i.e. Centre Point only.

[5] Calculation represents one side of a trade (single sided).

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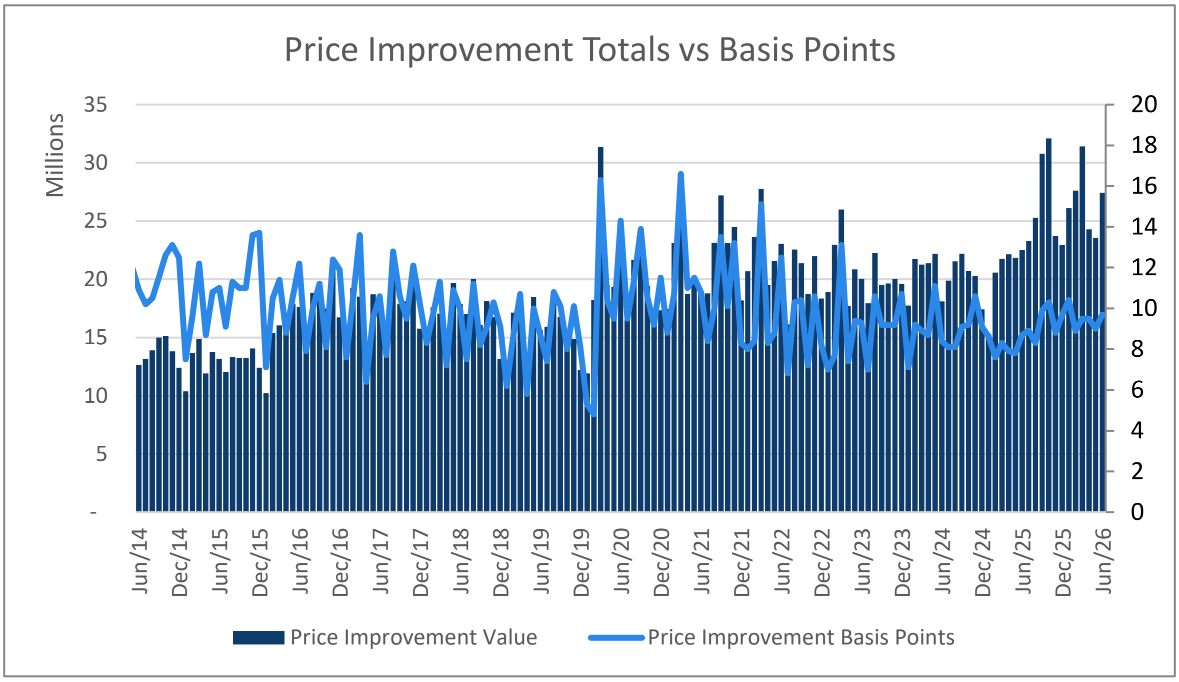

Top 20 Stocks by Centre Point Trading

RANK	TICKER	MONTHLY VALUE	% OF ON-MKT TRADING	AVG TRADE VALUE	TOTAL PRICE IMPROVEMENT[1,]	AVG PI BPS[2]
1	PLS	$281.10	0.65%	$3,197	$506,612	8.8
2	S32	$178.24	0.60%	$2,591	$423,199	11.8
3	STO	$189.53	0.56%	$2,745	$262,914	6.8
4	TLS	$265.12	0.54%	$3,986	$527,558	9.9
5	NST	$254.17	0.47%	$2,833	$169,525	3.3
6	EVN	$155.92	0.45%	$2,481	$142,877	4.6
7	QBE	$140.59	0.44%	$1,846	$67,008	2.4
8	RIO	$363.66	0.43%	$2,658	$28,430	0.4
9	NAB	$308.75	0.39%	$3,456	$108,337	1.7
10	JHX	$135.11	0.37%	$1,561	$53,223	2.0
11	BHP	$636.09	0.36%	$6,225	$126,970	1.0
12	WDS	$232.30	0.36%	$2,953	$90,480	1.9
13	CSL	$333.13	0.35%	$3,012	$44,941	0.7
14	MQG	$228.73	0.35%	$2,155	$13,851	0.3
15	GMG	$200.88	0.33%	$2,725	$86,711	2.2
16	WES	$167.97	0.32%	$2,009	$25,582	0.8
17	CBA	$416.84	0.29%	$4,159	$38,110	0.5
18	WBC	$217.62	0.27%	$2,994	$82,596	1.9
19	ANZ	$189.99	0.25%	$2,865	$67,279	1.8
20	FMG	$159.62	0.23%	$2,560	$90,559	2.8

[1]Double counting both sides of the trade.

[2]Price Improvement calculated assuming minimum spread for all securities with trades matching at half tick where possible.

Centre Point Liquidity Report

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Top 20 ASX Centre Point Trades by Traded Value

RANK	ASX CODE	DATE	VOLUME	PRICE	VALUE	% of ADV[1]	BEST BID[2]	BEST OFFER[2]	PI VALUE[2,3]	PI BPS[2]
1	QUB	20260618	674,748	5.12	$3,451,336	28.7%	5.11	5.12	$6,747	9.8
2	QUB	20260618	596,580	5.12	$3,051,507	25.4%	5.11	5.12	$5,966	9.8
3	QPON	20260602	106,896	26.23	$2,803,348	83.2%	26.22	26.23	$1,069	1.9
4	BRE	20260618	456,600	5.35	$2,442,810	264.8%	5.34	5.36	$9,132	18.7
5	CBA	20260617	14,741	162.77	$2,399,393	0.9%	162.76	162.78	$295	0.6
6	ALX	20260625	469,865	5.10	$2,393,962	19.0%	5.09	5.1	$4,699	9.8
7	SEK	20260625	177,440	12.87	$2,282,766	9.8%	12.86	12.87	$1,774	3.9
8	QUB	20260624	442,143	5.11	$2,257,140	18.8%	5.1	5.11	$4,421	9.8
9	QUB	20260618	425,072	5.12	$2,174,243	18.1%	5.11	5.12	$4,251	9.8
10	QUB	20260626	400,000	5.11	$2,042,000	17.0%	5.1	5.11	$4,000	9.8
11	CBA	20260624	11,603	164.97	$1,914,147	0.7%	164.96	164.98	$232	0.6
12	GMG	20260630	59,260	32.24	$1,910,246	1.7%	32.23	32.24	$593	1.6
13	QUB	20260618	373,046	5.12	$1,908,130	15.9%	5.11	5.12	$3,730	9.8
14	GMG	20260630	57,211	32.31	$1,848,201	1.7%	32.3	32.31	$572	1.5
15	ALX	20260603	354,745	5.05	$1,789,689	14.2%	5.04	5.05	$3,547	9.9
16	BPT	20260624	2,000,000	0.86	$1,725,000	17.1%	0.86	0.865	$10,000	29.0
17	SUN	20260603	100,000	17.14	$1,713,500	4.1%	17.13	17.14	$1,000	2.9
18	CBA	20260624	10,127	166.16	$1,682,702	0.6%	166.15	166.17	$203	0.6
19	WDS	20260615	50,780	30.99	$1,573,418	1.3%	30.98	30.99	$508	1.6
20	QUB	20260626	307,420	5.11	$1,569,379	13.1%	5.1	5.11	$3,074	9.8

Top 20 ASX200 Centre Point Trades by Percentage of Average Daily Value

RANK	ASX CODE	DATE	VOLUME	PRICE	VALUE	% of ADV[1]	BEST BID[2]	BEST OFFER[2]	PI VALUE[2,3]	PI BPS[2]
1	QUB	20260618	674,748	5.12	$3,451,336	28.7%	5.11	5.12	$6,747	9.8
2	QUB	20260618	596,580	5.12	$3,051,507	25.4%	5.11	5.12	$5,966	9.8
3	TPG	20260610	392,462	3.63	$1,422,675	24.6%	3.62	3.63	$3,925	13.8
4	ABG	20260604	200,000	0.95	$190,500	21.0%	0.95	0.955	$1,000	26.2
5	ALX	20260625	469,865	5.10	$2,393,962	19.0%	5.09	5.1	$4,699	9.8
6	QUB	20260624	442,143	5.11	$2,257,140	18.8%	5.1	5.11	$4,421	9.8
7	QUB	20260618	425,072	5.12	$2,174,243	18.1%	5.11	5.12	$4,251	9.8
8	BPT	20260624	2,000,000	0.86	$1,725,000	17.1%	0.86	0.865	$10,000	29.0
9	QUB	20260626	400,000	5.11	$2,042,000	17.0%	5.1	5.11	$4,000	9.8
10	QUB	20260618	373,046	5.12	$1,908,130	15.9%	5.11	5.12	$3,730	9.8
11	MP1	20260605	79,525	18.07	$1,437,017	14.3%	18.06	18.08	$1,591	5.5
12	ALX	20260603	354,745	5.05	$1,789,689	14.2%	5.04	5.05	$3,547	9.9
13	EVT	20260619	20,563	13.48	$277,189	13.8%	13.47	13.49	$411	7.4
14	CNI	20260623	157,436	2.05	$321,957	13.7%	2.04	2.05	$1,574	24.4
15	QUB	20260626	307,420	5.11	$1,569,379	13.1%	5.1	5.11	$3,074	9.8
16	QUB	20260630	305,889	5.11	$1,561,563	13.0%	5.1	5.11	$3,059	9.8
17	QUB	20260630	305,556	5.11	$1,559,863	13.0%	5.1	5.11	$3,056	9.8
18	REH	20260619	88,181	16.18	$1,426,769	12.4%	16.17	16.19	$1,764	6.2
19	QUB	20260630	291,039	5.11	$1,485,754	12.4%	5.1	5.11	$2,910	9.8
20	MP1	20260605	61,808	19.03	$1,176,206	11.7%	19.02	19.04	$1,236	5.3

[1]12 month average daily value traded on ASX

[2]Price Improvement calculated assuming minimum spread for all securities with trades matching at half tick where possible.

[3]Double counting both sides of the trade.

Centre Point Liquidity Report

2026 June

Top 20 Participants by Value Traded

RANK	PARTICIPANT NAME	MONTHLY VALUE TRADED[1] ($M)	AVG TRADE VALUE[1]	TOTAL PRICE IMPROVEMENT[1,2]	AVG PI BPS[1,2]
1	UBS	$6,627.6	$1,976	$5,123,949	10.0
2	Citigroup	$3,379.6	$1,212	$2,252,888	7.6
3	JPMorgan	$2,943.5	$1,892	$1,951,827	10.1
4	Merrill Lynch	$2,348.8	$2,969	$1,485,348	18.6
5	Macquarie Insto	$2,270.4	$1,539	$1,683,056	9.1
6	Goldman Sachs	$1,802.9	$1,326	$1,212,644	11.5
7	Jefferies	$1,362.9	$1,909	$1,020,498	8.4
8	Morgan Stanley	$930.7	$2,540	$751,787	9.5
9	ITG	$864.9	$6,277	$579,192	7.9
10	Morrison	$731.1	$1,616	$1,978,193	39.7
11	Instinet Nomura	$653.4	$1,450	$549,814	9.2
12	Barrenjoey Markets	$632.4	$2,189	$1,141,118	60.9
13	CLSA	$404.7	$1,532	$375,901	8.4
14	Commsec	$404.5	$2,938	$793,364	29.4
15	Susquehanna	$391.9	$393	$138,728	5.3
16	Macquarie Retail	$358.3	$4,252	$209,827	6.5
17	Vivienne Court	$298.9	$6,374	$138,646	58.3
18	Morgans	$268.1	$3,570	$255,593	12.9
19	Jarden Australia	$265.4	$3,226	$136,732	5.7
20	Ord Minnett	$261.2	$3,147	$268,212	13.2

ASX Glossary

Centre Point: ASX's dark execution venue. Allows non-displayed liquidity to match at the mid-point or other permitted price step inside the National Best Bid and Offer (NBBO).

Minimum Acceptable Quantity (MAQ): Attach a user defined MAQ to your ASX Centre Point order and only execute when the MAQ is satisfied. Helps users source natural block liquidity and protect orders from 'pinging'.

Centre Point Any Price Block: Orders can execute at any price at or outside the NBBO subject to meeting the pre-trade transparency block trade tiers.

ASX Sweep Dual Post simultaneously rest orders in ASX Centre Point and ASX TradeMatch at limit +1/2 tick with no risk of over fill.

Centre Point Preferencing enables users to maximise crossings.

Single Fill (MAQ) orders execute only where the MAQ is satisfied by a single, opposing order. Enables users to discover natural block liquidity, minimise information leakage and have some level of control over which counterparties they engage with inside the system.

Dark Limit orders execute at any permitted dark price up to your order's limit price. Enables users to leverage price improvement opportunities within the NBBO.

ASX Sweep in one transaction, seamlessly interact with dark liquidity in ASX Centre Point and lit liquidity in ASX TradeMatch. Remaining liquidity rests in ASX TradeMatch. ASX Sweep offers the fastest possible routing between these two liquidity venues for aggressive order flow whilst minimising routing signals and increasing execution certainty.

MORE INFORMATION

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