Centre Point Liquidity Report

2026 October

ASX Centre Point

- **$12.9 billion** traded in total
- **1899 securities** traded in ASX Centre Point
- **$1.63 trillion** traded in since inception
- **$3.23 billion** of price improvement since inception[2]
- **$1478** average trade size
- **9.2 BPS** average price improvement[2,5]
- **$23.8 million** of total price improvement[2]

Minimum Acceptable Quantity[1]

- **$5.7 billion** traded in total with **$3.9 billion** traded with single fill MAQ

ASX Sweep[1]

- **$102.3 billion** traded with Sweep Orders with **$6.2 billion** matched in ASX Centre Point

Dark Limit[1,3]

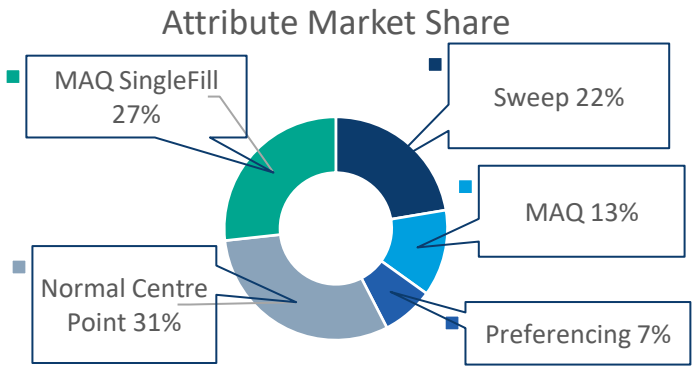
- **$1.0 billion** of trades unlocking further price improvement opportunities.

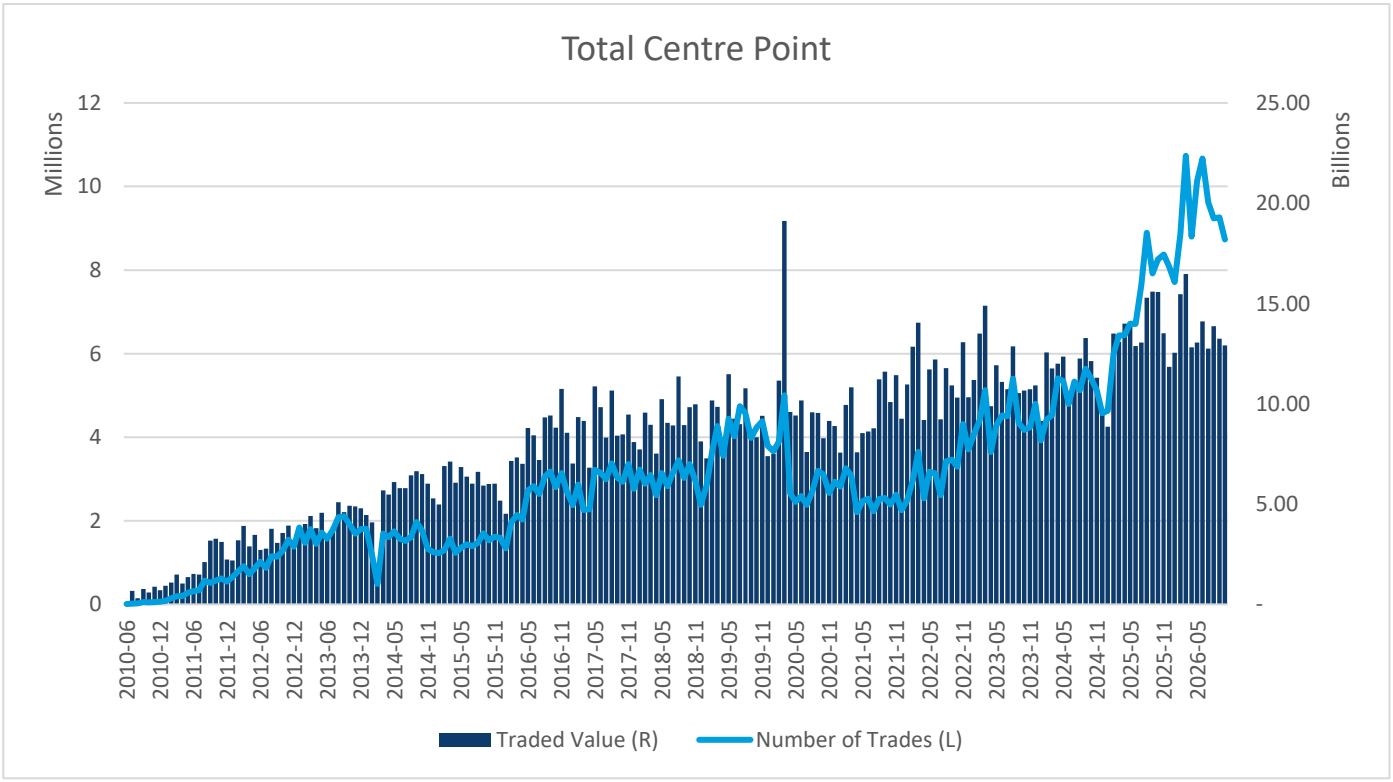
Top 5 MAQ Stocks[1]

ASX CODE	VALUE TRADED ($M)
CBA	$225.75
BHP	$213.71
RIO	$168.54
NST	$151.22
CSL	$148.29

Top 5 Sweep Stocks[1,4] (Centre Point Executions)

ASX CODE	VALUE TRADED ($M)
BHP	$304.01
CBA	$303.51
RIO	$303.51
CSL	$220.23
NAB	$194.45





[1] Traded value calculated by (buys + sells)/2 where side has the order attribute. Note that figures may overlap as an order can have a combination of attributes.

[2] Price Improvement calculated assuming minimum spread for all securities with trades matching at half tick where possible.

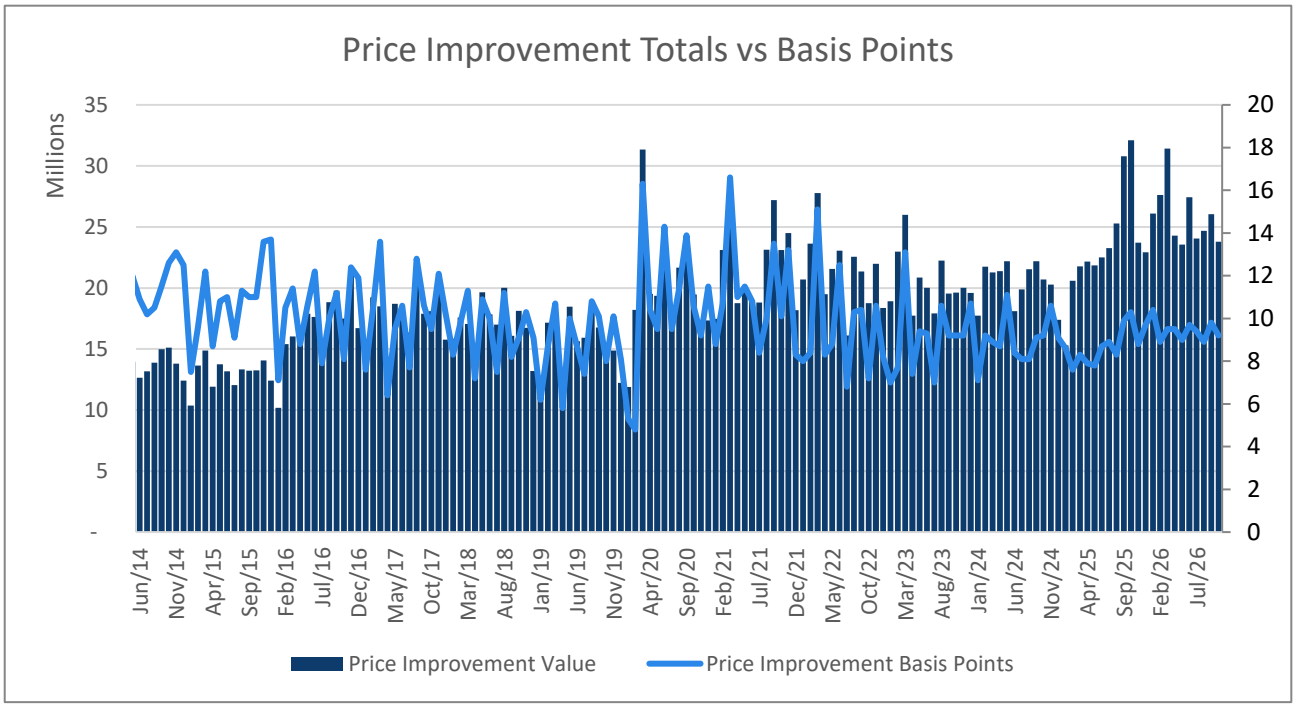
[3] Orders with the Dark Limit attribute, may not necessarily execute at Dark Limit, i.e. can execute at the midpoint.

[4] Excluding Lit Executions, i.e. Centre Point only.

[5] Calculation represents one side of a trade (single sided).

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Top 20 Stocks by Centre Point Trading

RANK	TICKER	MONTHLY VALUE TRADED ($M)	% OF ON-MKT TRADING	AVG TRADE VALUE	TOTAL PRICE IMPROVEMENT[1,2]	AVG PI BPS[2]
1	CWY	$323.51	4.24%	$7,280	$1,173,468	18.0
2	PLS	$297.03	0.70%	$3,239	$986,284	16.3
3	LYC	$180.61	0.64%	$2,133	$163,335	4.6
4	TLS	$302.99	0.61%	$5,368	$658,743	10.5
5	S32	$170.87	0.58%	$2,766	$384,117	11.1
6	NST	$282.39	0.53%	$4,346	$143,654	2.5
7	STO	$152.18	0.45%	$3,137	$177,739	5.8
8	EVN	$154.13	0.45%	$2,142	$134,416	4.4
9	RIO	$341.37	0.41%	$2,636	$30,111	0.5
10	NAB	$274.14	0.35%	$3,856	$85,808	1.6
11	CSL	$309.11	0.33%	$2,431	$22,958	0.4
12	CBA	$469.61	0.32%	$4,685	$40,498	0.4
13	GMG	$170.59	0.29%	$3,051	$84,721	2.6
14	WES	$147.02	0.28%	$2,576	$24,802	0.8
15	BHP	$491.27	0.28%	$4,758	$103,454	1.1
16	ANZ	$207.22	0.27%	$2,983	$65,418	1.6
17	FMG	$177.57	0.26%	$2,914	$128,844	3.6
18	WDS	$166.74	0.26%	$2,191	$63,158	1.9
19	WBC	$178.50	0.22%	$3,118	$61,199	1.7
20	MQG	$143.93	0.22%	$1,678	$8,461	0.3

[1]Double counting both sides of the trade.

[2]Price Improvement calculated assuming minimum spread for all securities with trades matching at half tick where possible.

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Top 20 ASX Centre Point Trades by Traded Value

RANK	ASX CODE	DATE	VOLUME	PRICE	VALUE	% of ADV[1]	BEST BID[2]	BEST OFFER[2]	PI VALUE[2,3]	PI BPS[2]
1	CWY	20261023	1,183,257	3.00	$3,543,855	25.5%	2.99	3	$11,833	16.7
2	CWY	20261030	1,097,221	3.00	$3,286,177	23.6%	2.99	3	$10,972	16.7
3	CWY	20261019	992,756	2.96	$2,933,594	21.1%	2.95	2.96	$9,928	16.9
4	GMG	20261002	95,688	25.78	$2,466,358	2.3%	25.77	25.78	$957	1.9
5	CPU	20261009	60,000	40.29	$2,417,100	6.1%	40.28	40.29	$600	1.2
6	CWY	20261021	776,945	3.00	$2,326,950	16.7%	2.99	3	$7,769	16.7
7	GMG	20261002	85,689	25.81	$2,211,205	2.0%	25.8	25.81	$857	1.9
8	CWY	20261030	703,723	3.00	$2,107,650	15.2%	2.99	3	$7,037	16.7
9	GMG	20261002	80,670	25.75	$2,077,253	1.9%	25.74	25.76	$1,613	3.9
10	CWY	20261026	602,177	3.00	$1,803,520	13.0%	2.99	3	$6,022	16.7
11	IAG	20261027	200,000	8.82	$1,763,000	5.4%	8.81	8.82	$2,000	5.7
12	SDF	20261023	293,854	5.81	$1,705,822	13.4%	5.8	5.81	$2,939	8.6
13	CBA	20261008	10,578	150.01	$1,586,753	0.6%	150	150.01	$106	0.3
14	CWY	20261021	500,000	3.00	$1,497,500	10.8%	2.99	3	$5,000	16.7
15	CWY	20261021	500,000	3.00	$1,497,500	10.8%	2.99	3	$5,000	16.7
16	CWY	20261021	499,672	3.00	$1,496,518	10.8%	2.99	3	$4,997	16.7
17	BSL	20261015	48,601	30.78	$1,495,696	4.3%	30.77	30.78	$486	1.6
18	SIG	20261022	544,800	2.75	$1,495,476	3.8%	2.74	2.75	$5,448	18.2
19	FPR	20261019	290,534	5.12	$1,486,081	164.3%	5.11	5.12	$2,905	9.8
20	CWY	20261019	500,000	2.96	$1,477,500	10.6%	2.95	2.96	$5,000	16.9

Top 20 ASX200 Centre Point Trades by Percentage of Average Daily Value

RANK	ASX CODE	DATE	VOLUME	PRICE	VALUE	% of ADV[1]	BEST BID[2]	BEST OFFER[2]	PI VALUE[2,3]	PI BPS[2]
1	CWY	20261023	1,183,257	3.00	$3,543,855	25.5%	2.99	3	$11,833	16.7
2	CWY	20261030	1,097,221	3.00	$3,286,177	23.6%	2.99	3	$10,972	16.7
3	CWY	20261019	992,756	2.96	$2,933,594	21.1%	2.95	2.96	$9,928	16.9
4	CWY	20261021	776,945	3.00	$2,326,950	16.7%	2.99	3	$7,769	16.7
5	CWY	20261030	703,723	3.00	$2,107,650	15.2%	2.99	3	$7,037	16.7
6	PPT	20261026	47,010	17.17	$807,162	13.6%	17.16	17.18	$940	5.8
7	SDF	20261023	293,854	5.81	$1,705,822	13.4%	5.8	5.81	$2,939	8.6
8	HDN	20261005	492,531	1.02	$503,613	13.2%	1.02	1.025	$2,463	24.4
9	INA	20261028	108,632	5.28	$573,034	13.1%	5.27	5.28	$1,086	9.5
10	CWY	20261026	602,177	3.00	$1,803,520	13.0%	2.99	3	$6,022	16.7
11	RWC	20261015	250,000	4.71	$1,176,250	12.5%	4.7	4.71	$2,500	10.6
12	HDN	20261002	455,795	1.05	$477,445	12.5%	1.045	1.05	$2,279	23.9
13	FBU	20261006	116,667	2.73	$317,918	12.3%	2.72	2.73	$1,167	18.3
14	INA	20261028	97,222	5.28	$512,846	11.7%	5.27	5.28	$972	9.5
15	INA	20261028	97,131	5.28	$512,366	11.7%	5.27	5.28	$971	9.5
16	INA	20261028	96,946	5.27	$510,421	11.6%	5.26	5.27	$969	9.5
17	INA	20261028	96,648	5.28	$509,818	11.6%	5.27	5.28	$966	9.5
18	BRG	20261029	30,980	30.50	$944,890	11.4%	30.49	30.51	$620	3.3
19	SDF	20261013	250,000	5.78	$1,443,750	11.3%	5.77	5.78	$2,500	8.7
20	INA	20261028	93,705	5.28	$494,294	11.3%	5.27	5.28	$937	9.5

[1]12 month average daily value traded on ASX

[2]Price Improvement calculated assuming minimum spread for all securities with trades matching at half tick where possible.

[3]Double counting both sides of the trade.

Centre Point Liquidity Report

2026 October

Top 20 Participants by Value Traded

RANK	PARTICIPANT NAME	MONTHLY VALUE TRADED[1] ($M)	AVG TRADE VALUE[1]	TOTAL PRICE IMPROVEMENT[1,2]	AVG PI BPS[1,2]
1	UBS	$5,104.57	$1,819	$4,518,897.17	12.8
2	Citigroup	$3,546.60	$1,081	$2,690,797.85	10.5
3	Morgan Stanley	$2,339.19	$1,427	$1,680,614.69	12.0
4	Merrill Lynch	$2,318.42	$2,569	$1,467,664.93	17.2
5	Goldman Sachs	$1,739.93	$1,022	$1,326,011.05	14.5
6	Macquarie Insto	$1,628.41	$1,161	$1,306,982.33	10.6
7	Jefferies	$1,387.15	$2,069	$933,365.11	8.3
8	JPMorgan	$1,378.56	$1,901	$1,088,788.81	11.8
9	Barclays Cap	$676.45	$552	$708,648.28	8.5
10	Morrison	$615.62	$1,410	$1,606,897.50	40.0
11	Barrenjoey Markets	$555.46	$2,318	$983,062.66	40.7
12	ITG	$469.50	$3,560	$412,392.40	11.1
13	Jarden Australia	$306.59	$3,812	$152,436.30	6.3
14	Vivienne Court	$302.02	$8,090	$105,026.20	45.3
15	Susquehanna	$279.84	$389	$200,978.13	9.4
16	CLSA	$271.33	$834	$218,078.76	10.6
17	Commsec	$234.66	$2,440	$455,037.17	31.7
18	Ord Minnett	$204.31	$2,633	$210,834.37	12.0
19	Morgans	$174.62	$2,433	$212,966.43	12.3
20	FinEx	$162.84	$1,832	$283,840.23	23.2

ASX Glossary

Centre Point: ASX's dark execution venue. Allows non-displayed liquidity to match at the mid-point or other permitted price step inside the National Best Bid and Offer (NBBO).

Minimum Acceptable Quantity (MAQ): Attach a user defined MAQ to your ASX Centre Point order and only execute when the MAQ is satisfied. Helps users source natural block liquidity and protect orders from 'pinging'.

Centre Point Any Price Block: Orders can execute at any price at or outside the NBBO subject to meeting the pre-trade transparency block trade tiers.

ASX Sweep Dual Post simultaneously rest orders in ASX Centre Point and ASX TradeMatch at limit +1/2

Centre Point Preferencing enables users to maximise crossings.

Single Fill (MAQ) orders execute only where the MAQ is satisfied by a single, opposing order. Enables users to discover natural block liquidity, minimise information leakage and have some level of control over which counterparties they engage with inside the system.

Dark Limit orders execute at any permitted dark price up to your order's limit price. Enables users to leverage price improvement opportunities within the NBBO.

ASX Sweep in one transaction, seamlessly interact with dark liquidity in ASX Centre Point and lit liquidity in ASX TradeMatch. Remaining liquidity rests in ASX TradeMatch. ASX Sweep offers the fastest possible routing between these two liquidity venues for aggressive order flow whilst minimising routing signals

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