

Centre Point Liquidity Report

2026 September

ASX Centre Point

- **\$13.2 billion** traded in total
- **1911 securities** traded in ASX Centre Point
- **\$1.62 trillion** traded in since inception
- **\$3.21 billion** of price improvement since inception²
- **\$1430** average trade size
- **9.8 BPS** average price improvement^{2,5}
- **\$26.0 million** of total price improvement²

Minimum Acceptable Quantity¹

- **\$6.1 billion** traded in total with **\$4.1 billion** traded with single fill MAQ

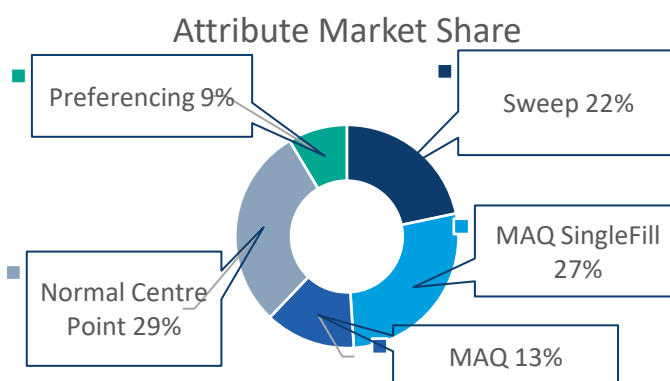
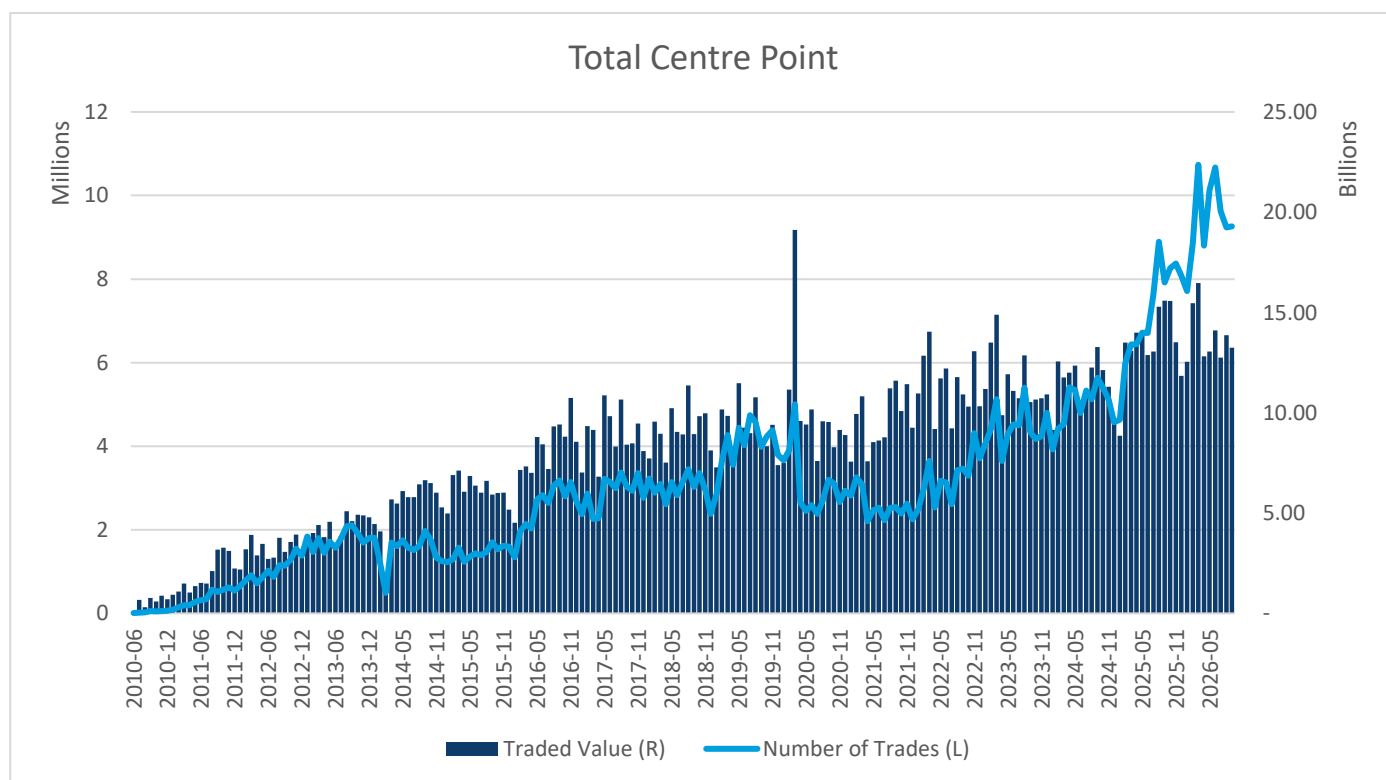
ASX Sweep¹

- **\$107.0 billion** traded with Sweep Orders with **\$6.2 billion** matched in ASX Centre Point

Dark Limit^{1,3}

- **\$1.0 billion** of trades unlocking further price improvement opportunities.

Top 5 MAQ Stocks ¹		Top 5 Sweep Stocks ^{1,4} (Centre Point Executions)	
ASX CODE	VALUE TRADED (\$M)	ASX CODE	VALUE TRADED (\$M)
BHP	\$213.79	BHP	\$280.68
CBA	\$151.76	CBA	\$219.51
CSL	\$140.25	CSL	\$219.51
NST	\$129.95	NST	\$186.70
RIO	\$122.17	RIO	\$157.09



¹ Traded value calculated by (buys + sells)/2 where side has the order attribute. Note that figures may overlap as an order can have a combination of attributes.

² Price Improvement calculated assuming minimum spread for all securities with trades matching at half tick where possible.

³ Orders with the Dark Limit attribute, may not necessarily execute at Dark Limit, i.e. can execute at the midpoint.

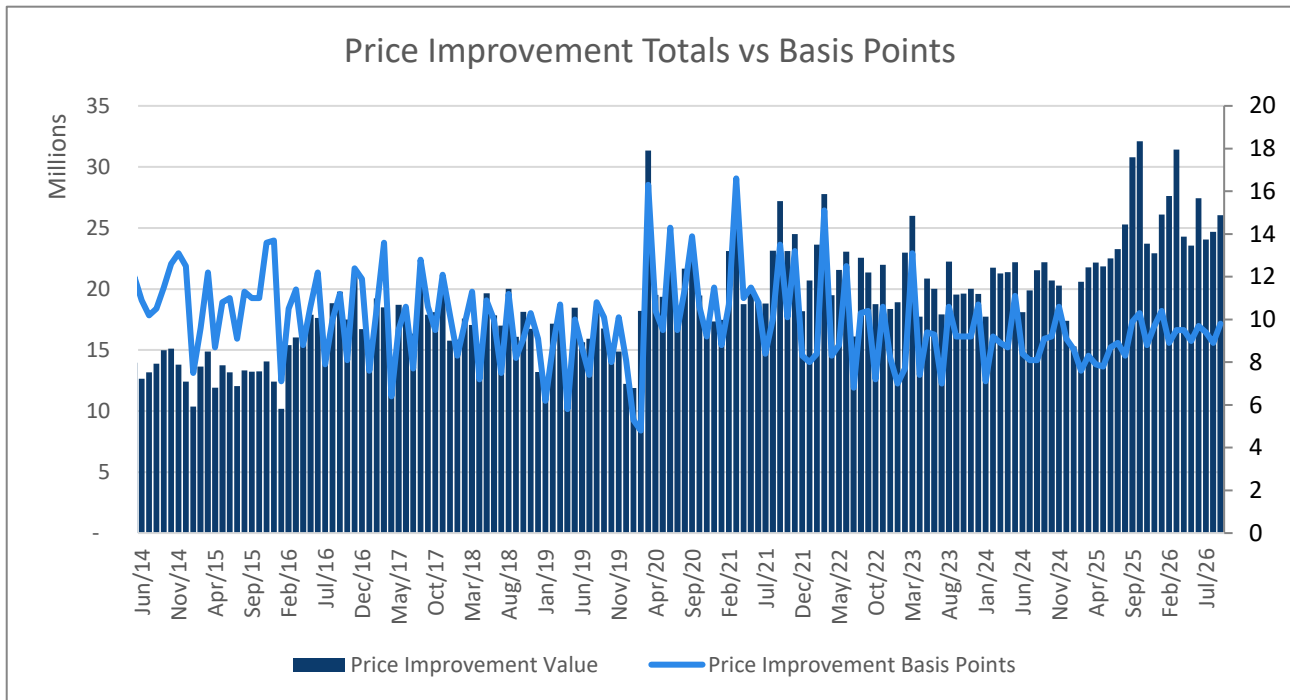
⁴ Excluding Lit Executions, i.e. Centre Point only.

⁵ Calculation represents one side of a trade (single sided).

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Top 20 Stocks by Centre Point Trading

RANK	TICKER	MONTHLY VALUE TRADED (\$M)	% OF ON-MKT TRADING	AVG TRADE VALUE	TOTAL PRICE IMPROVEMENT ^{1,2}	AVG PI BPS ²
1	SDF	\$162.64	2.19%	\$6,572	\$287,553	8.8
2	SIG	\$141.30	0.66%	\$3,157	\$548,987	19.3
3	S32	\$190.10	0.64%	\$2,986	\$391,867	10.2
4	EVN	\$212.42	0.59%	\$3,030	\$168,023	3.9
5	TLS	\$282.59	0.57%	\$4,403	\$601,537	10.5
6	PLS	\$221.87	0.53%	\$2,507	\$532,168	11.7
7	STO	\$162.76	0.48%	\$2,946	\$197,108	6.0
8	NST	\$245.13	0.46%	\$3,694	\$128,643	2.6
9	MQG	\$213.73	0.32%	\$1,682	\$12,533	0.3
10	GMG	\$188.76	0.31%	\$3,433	\$92,882	2.4
11	CSL	\$293.06	0.31%	\$3,044	\$23,780	0.4
12	WDS	\$186.60	0.29%	\$2,649	\$68,554	1.9
13	RIO	\$236.47	0.29%	\$1,964	\$19,234	0.4
14	WES	\$140.00	0.27%	\$1,789	\$24,252	0.9
15	BHP	\$464.21	0.26%	\$5,067	\$97,933	1.0
16	NAB	\$208.38	0.26%	\$3,236	\$66,907	1.6
17	FMG	\$156.88	0.23%	\$2,655	\$100,065	3.2
18	CBA	\$330.97	0.23%	\$3,675	\$29,548	0.5
19	ANZ	\$172.15	0.23%	\$3,132	\$54,339	1.6
20	WBC	\$177.34	0.22%	\$2,857	\$62,136	1.7

¹Double counting both sides of the trade.

²Price Improvement calculated assuming minimum spread for all securities with trades matching at half tick where possible.

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Top 20 ASX Centre Point Trades by Traded Value

RANK	ASX CODE	DATE	VOLUME	PRICE	VALUE	% of ADV ¹	BEST BID ²	BEST OFFER ²	PI VALUE ^{2,3}	PI BPS ²
1	SDF	20260902	942,981	5.71	\$5,379,707	39.8%	5.7	5.71	\$9,430	8.8
2	SDF	20260902	584,406	5.71	\$3,334,036	24.7%	5.7	5.71	\$5,844	8.8
3	SDF	20260923	490,473	5.74	\$2,812,863	20.8%	5.73	5.74	\$4,905	8.7
4	SDF	20260904	489,841	5.71	\$2,794,543	20.7%	5.7	5.71	\$4,898	8.8
5	SDF	20260914	470,537	5.72	\$2,689,119	19.9%	5.71	5.72	\$4,705	8.7
6	SDF	20260930	408,693	5.76	\$2,352,028	17.4%	5.75	5.76	\$4,087	8.7
7	SDF	20260902	384,181	5.71	\$2,191,753	16.2%	5.7	5.71	\$3,842	8.8
8	SDF	20260914	366,830	5.72	\$2,096,433	15.5%	5.71	5.72	\$3,668	8.7
9	SDF	20260904	348,457	5.71	\$1,987,947	14.7%	5.7	5.71	\$3,485	8.8
10	SDF	20260902	322,079	5.71	\$1,837,461	13.6%	5.7	5.71	\$3,221	8.8
11	SIG	20260907	677,917	2.70	\$1,826,986	4.6%	2.69	2.7	\$6,779	18.6
12	GMG	20260918	60,801	26.00	\$1,580,826	1.4%	25.99	26.01	\$1,216	3.8
13	SIG	20260903	580,396	2.71	\$1,569,971	4.0%	2.7	2.71	\$5,804	18.5
14	PLS	20260928	391,345	3.83	\$1,496,895	1.9%	3.82	3.83	\$3,913	13.1
15	COL	20260911	63,191	23.32	\$1,473,298	3.1%	23.31	23.32	\$632	2.1
16	SDF	20260923	247,480	5.74	\$1,419,298	10.5%	5.73	5.74	\$2,475	8.7
17	GMD	20260904	166,304	8.31	\$1,381,155	7.3%	8.3	8.31	\$1,663	6.0
18	SIG	20260902	500,000	2.73	\$1,362,500	3.5%	2.72	2.73	\$5,000	18.3
19	SDF	20260910	238,561	5.71	\$1,360,991	10.1%	5.7	5.71	\$2,386	8.8
20	SFR	20260930	61,335	21.95	\$1,345,997	6.4%	21.94	21.95	\$613	2.3

Top 20 ASX200 Centre Point Trades by Percentage of Average Daily Value

RANK	ASX CODE	DATE	VOLUME	PRICE	VALUE	% of ADV ¹	BEST BID ²	BEST OFFER ²	PI VALUE ^{2,3}	PI BPS ²
1	SDF	20260902	942,981	5.71	\$5,379,707	39.8%	5.7	5.71	\$9,430	8.8
2	SDF	20260902	584,406	5.71	\$3,334,036	24.7%	5.7	5.71	\$5,844	8.8
3	SDF	20260923	490,473	5.74	\$2,812,863	20.8%	5.73	5.74	\$4,905	8.7
4	SDF	20260904	489,841	5.71	\$2,794,543	20.7%	5.7	5.71	\$4,898	8.8
5	SDF	20260914	470,537	5.72	\$2,689,119	19.9%	5.71	5.72	\$4,705	8.7
6	SDF	20260930	408,693	5.76	\$2,352,028	17.4%	5.75	5.76	\$4,087	8.7
7	SDF	20260902	384,181	5.71	\$2,191,753	16.2%	5.7	5.71	\$3,842	8.8
8	SDF	20260914	366,830	5.72	\$2,096,433	15.5%	5.71	5.72	\$3,668	8.7
9	DOW	20260930	150,000	6.90	\$1,034,250	15.1%	6.89	6.9	\$1,500	7.3
10	PPT	20260921	54,381	16.90	\$918,767	15.0%	16.89	16.9	\$544	3.0
11	DOW	20260907	157,895	6.42	\$1,012,896	14.8%	6.41	6.42	\$1,579	7.8
12	SDF	20260904	348,457	5.71	\$1,987,947	14.7%	5.7	5.71	\$3,485	8.8
13	SDF	20260902	322,079	5.71	\$1,837,461	13.6%	5.7	5.71	\$3,221	8.8
14	CMW	20260929	348,613	0.34	\$119,400	11.1%	0.34	0.345	\$1,743	73.0
15	GNC	20260908	100,000	6.90	\$689,500	11.0%	6.89	6.9	\$1,000	7.3
16	FBU	20260928	100,000	2.84	\$283,500	10.9%	2.83	2.84	\$1,000	17.6
17	SDF	20260923	247,480	5.74	\$1,419,298	10.5%	5.73	5.74	\$2,475	8.7
18	DOW	20260930	100,000	6.90	\$689,500	10.1%	6.89	6.9	\$1,000	7.3
19	DOW	20260930	100,000	6.90	\$689,500	10.1%	6.89	6.9	\$1,000	7.3
20	SDF	20260910	238,561	5.71	\$1,360,991	10.1%	5.7	5.71	\$2,386	8.8

¹12 month average daily value traded on ASX

²Price Improvement calculated assuming minimum spread for all securities with trades matching at half tick where possible.

³Double counting both sides of the trade.

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Top 20 Participants by Value Traded

RANK	PARTICIPANT NAME	MONTHLY VALUE TRADED ¹ (\$M)	AVG TRADE VALUE ¹	TOTAL PRICE IMPROVEMENT ^{1,2}	AVG PI BPS ^{1,2}
1	UBS	\$5,817.11	\$1,732	\$5,167,915.40	12.9
2	Citigroup	\$4,043.79	\$1,047	\$3,008,959.07	10.9
3	Merrill Lynch	\$2,298.12	\$2,436	\$1,503,151.39	18.4
4	Macquarie Insto	\$1,812.19	\$1,242	\$1,531,553.90	10.7
5	Goldman Sachs	\$1,756.24	\$959	\$1,489,576.94	14.2
6	Morgan Stanley	\$1,537.57	\$1,383	\$1,200,903.87	10.9
7	JPMorgan	\$1,456.89	\$1,707	\$1,263,972.41	12.1
8	Jefferies	\$1,227.32	\$1,802	\$987,976.35	8.7
9	Morrison	\$641.36	\$1,361	\$1,838,094.89	41.9
10	Barrenjoey Markets	\$561.48	\$2,056	\$955,190.40	40.0
11	ITG	\$545.47	\$3,502	\$598,926.17	14.2
12	Barclays Cap	\$541.52	\$527	\$504,616.36	7.8
13	Susquehanna	\$309.74	\$391	\$283,570.85	10.9
14	CLSA	\$282.22	\$887	\$216,479.69	9.8
15	Commsec	\$258.84	\$2,499	\$542,801.13	30.7
16	Vivienne Court	\$244.45	\$7,525	\$112,003.01	52.6
17	Macquarie Retail	\$219.45	\$3,152	\$115,148.30	5.9
18	Jarden Australia	\$199.44	\$2,751	\$149,272.75	7.5
19	Ord Minnett	\$187.64	\$2,660	\$272,373.72	16.6
20	Morgans	\$185.63	\$2,307	\$262,566.86	15.5

ASX Glossary

Centre Point: ASX's dark execution venue. Allows non-displayed liquidity to match at the mid-point or other permitted price step inside the National Best Bid and Offer (NBBO).

Minimum Acceptable Quantity (MAQ): Attach a user defined MAQ to your ASX Centre Point order and only execute when the MAQ is satisfied. Helps users source natural block liquidity and protect orders from 'pinging'.

Centre Point Any Price Block: Orders can execute at any price at or outside the NBBO subject to meeting the pre-trade transparency block trade tiers.

ASX Sweep Dual Post simultaneously rest orders in ASX Centre Point and ASX TradeMatch at limit +1/2

Centre Point Preferencing enables users to maximise crossings.

Single Fill (MAQ) orders execute only where the MAQ is satisfied by a single, opposing order. Enables users to discover natural block liquidity, minimise information leakage and have some level of control over which counterparties they engage with inside the system.

Dark Limit orders execute at any permitted dark price up to your order's limit price. Enables users to leverage price improvement opportunities within the NBBO.

ASX Sweep in one transaction, seamlessly interact with dark liquidity in ASX Centre Point and lit liquidity in ASX TradeMatch. Remaining liquidity rests in ASX TradeMatch. ASX Sweep offers the fastest possible routing between these two liquidity venues for aggressive order flow whilst minimising routing signals and increasing execution certainty.

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