

Centre Point Liquidity Report

2026 April

ASX Centre Point

- **\$12.8 billion** traded in total
- **1973 securities** traded in ASX Centre Point
- **\$1.56 trillion** traded in since inception
- **\$3.08 billion** of price improvement since inception²
- **\$1455** average trade size
- **9.5 BPS** average price improvement^{2,5}
- **\$24.3 million** of total price improvement²

Minimum Acceptable Quantity¹

- **\$5.9 billion** traded in total with **\$4.2 billion** traded with single fill MAQ

ASX Sweep¹

- **\$100.2 billion** traded with Sweep Orders with **\$6.1 billion** matched in ASX Centre Point

Dark Limit^{1,3}

- **\$1.0 billion** of trades unlocking further price improvement opportunities

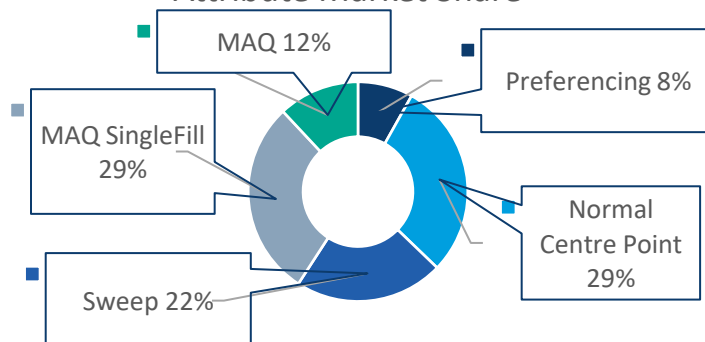
Top 5 MAQ Stocks¹

ASX CODE	VALUE TRADED (\$M)
BHP	\$232.38
CBA	\$204.98
NAB	\$177.02
WDS	\$167.43
RIO	\$135.37

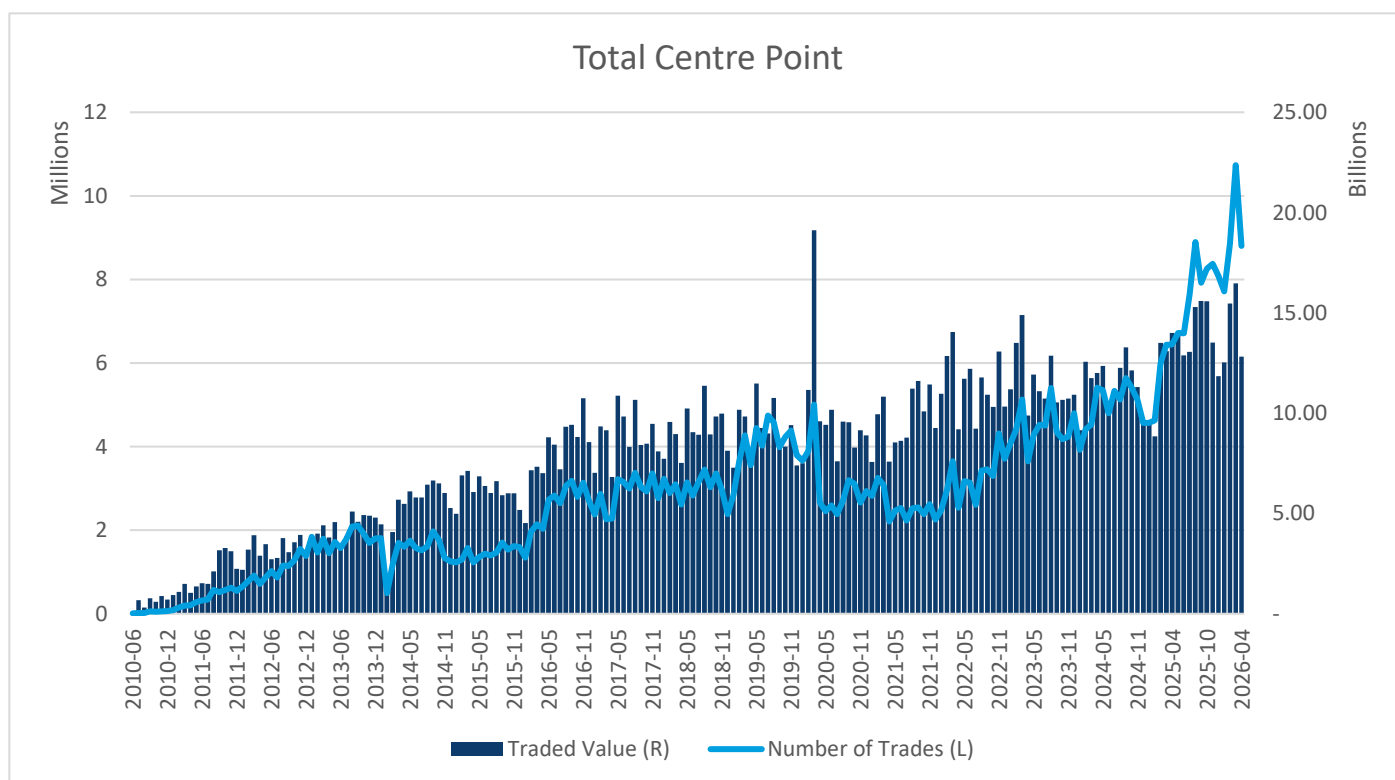
Top 5 Sweep Stocks^{1,4} (Centre Point Executions)

ASX CODE	VALUE TRADED (\$M)
CBA	\$274.85
BHP	\$268.48
NAB	\$268.48
WDS	\$218.05
RIO	\$202.11

Attribute Market Share



Total Centre Point



¹ Traded value calculated by (buys + sells)/2 where side has the order attribute. Note that figures may overlap as an order can have a combination of attributes.

² Price Improvement calculated assuming minimum spread for all securities with trades matching at half tick where possible.

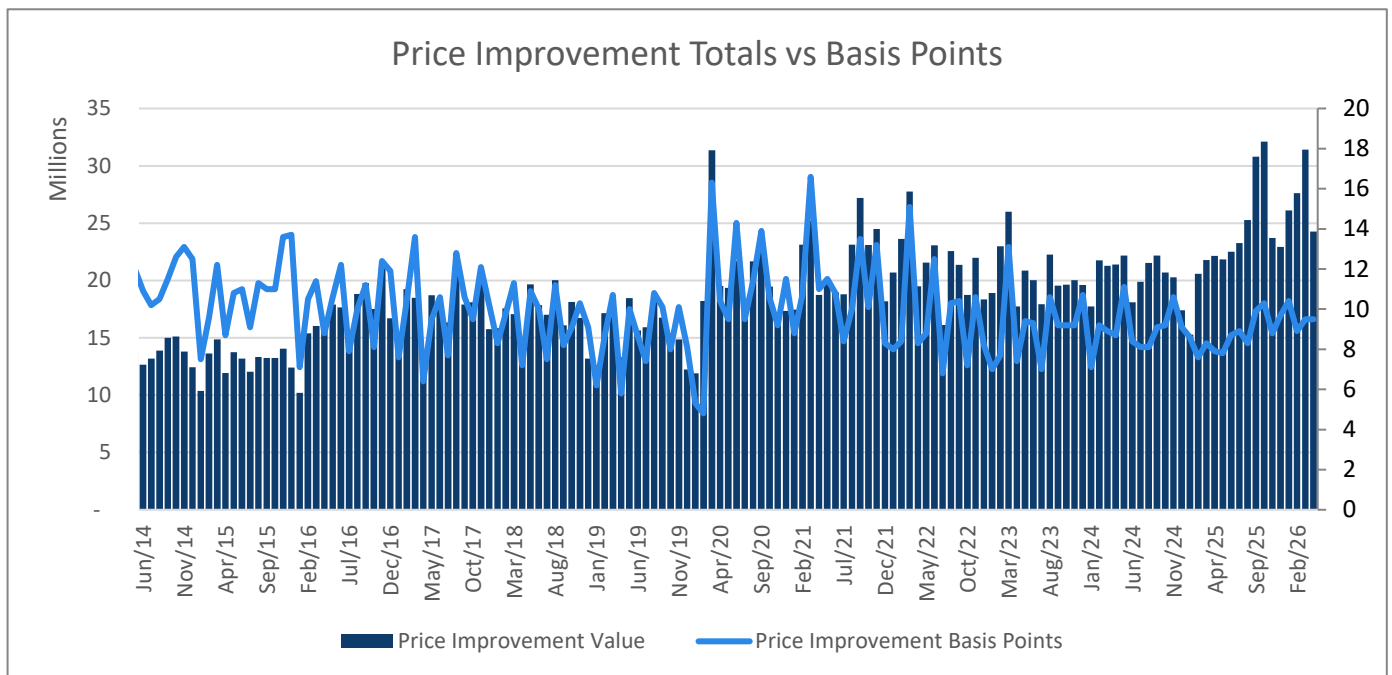
³ Orders with the Dark Limit attribute, may not necessarily execute at Dark Limit, i.e. can execute at the midpoint.

⁴ Excluding Lit Executions, i.e. Centre Point only.

⁵ Calculation represents one side of a trade (single sided).

Centre Point Liquidity Report

2026 April



Top 20 Stocks by Centre Point Trading

RANK	TICKER	MONTHLY VALUE TRADED (\$M)	% OF ON-MKT TRADING	AVG TRADE VALUE	TOTAL PRICE IMPROVEMENT ^{1,2}	AVG PI BPS ²
1	COH	\$228.75	1.04%	\$2,508	\$32,223	0.6
2	STO	\$258.88	0.75%	\$3,643	\$341,520	6.5
3	QAN	\$171.24	0.73%	\$3,261	\$206,028	5.8
4	PLS	\$275.36	0.65%	\$3,734	\$512,690	9.2
5	TLS	\$298.01	0.61%	\$4,123	\$559,615	9.4
6	WDS	\$354.04	0.53%	\$3,835	\$137,188	1.9
7	EVN	\$175.35	0.50%	\$2,244	\$147,425	4.2
8	NST	\$250.05	0.46%	\$3,199	\$149,497	3.0
9	S32	\$127.13	0.43%	\$2,542	\$294,142	11.5
10	TCL	\$129.93	0.43%	\$3,342	\$115,071	4.0
11	NAB	\$341.97	0.43%	\$4,800	\$110,099	1.6
12	MQG	\$252.32	0.38%	\$2,397	\$16,348	0.3
13	WOW	\$137.45	0.37%	\$2,434	\$48,523	1.8
14	RIO	\$279.54	0.34%	\$2,945	\$22,585	0.4
15	CBA	\$422.36	0.29%	\$5,547	\$34,734	0.4
16	GMG	\$164.94	0.28%	\$2,913	\$79,294	2.4
17	BHP	\$473.94	0.27%	\$4,333	\$110,164	1.1
18	ANZ	\$193.75	0.25%	\$2,855	\$66,976	1.7
19	CSL	\$187.03	0.20%	\$3,023	\$20,145	0.6
20	WBC	\$137.03	0.17%	\$2,656	\$45,809	1.7

¹Double counting both sides of the trade.

²Price Improvement calculated assuming minimum spread for all securities with trades matching at half tick where possible.

Centre Point Liquidity Report

2026 April

Top 20 ASX Centre Point Trades by Traded Value

RANK	ASX CODE	DATE	VOLUME	PRICE	VALUE	% of ADV ¹	BEST BID ²	BEST OFFER ²	PI VALUE ^{2,3}	PI BPS ²
1	AAA	20260421	60125	50.19	\$3,017,373	22.2%	50.18	50.19	\$601	1.0
2	AAA	20260423	50000	50.22	\$2,510,750	18.5%	50.21	50.22	\$500	1.0
3	TCL	20260421	179599	13.74	\$2,466,792	4.5%	13.73	13.74	\$1,796	3.6
4	TCL	20260410	184022	13.40	\$2,465,895	4.5%	13.39	13.41	\$3,680	7.5
5	TCL	20260410	183953	13.41	\$2,465,890	4.5%	13.4	13.41	\$1,840	3.7
6	TCL	20260410	178972	13.47	\$2,410,753	4.4%	13.46	13.48	\$3,579	7.4
7	AAA	20260430	46894	50.26	\$2,356,658	17.4%	50.25	50.26	\$469	1.0
8	TCL	20260410	173760	13.41	\$2,330,122	4.2%	13.4	13.42	\$3,475	7.5
9	NSR	20260415	821211	2.79	\$2,287,073	20.4%	2.78	2.79	\$8,212	18.0
10	WDS	20260424	70500	32.06	\$2,260,230	1.9%	32.05	32.07	\$1,410	3.1
11	TCL	20260410	150477	13.41	\$2,017,897	3.7%	13.4	13.42	\$3,010	7.5
12	IFL	20260415	400000	4.79	\$1,914,000	27.0%	4.78	4.79	\$4,000	10.4
13	BHP	20260415	32605	56.07	\$1,827,999	0.6%	56.06	56.07	\$326	0.9
14	TCL	20260421	128130	13.74	\$1,759,866	3.2%	13.73	13.74	\$1,281	3.6
15	IFL	20260417	359815	4.80	\$1,725,313	24.4%	4.79	4.8	\$3,598	10.4
16	NSR	20260415	599744	2.79	\$1,670,287	14.9%	2.78	2.79	\$5,997	18.0
17	RIO	20260401	9955	167.37	\$1,666,119	1.1%	167.36	167.37	\$100	0.3
18	BHP	20260413	30000	53.97	\$1,619,100	0.5%	53.96	53.98	\$600	1.9
19	IAG	20260421	203352	7.49	\$1,522,090	4.6%	7.48	7.49	\$2,034	6.7
20	TCL	20260421	110268	13.74	\$1,514,531	2.7%	13.73	13.74	\$1,103	3.6

Top 20 ASX200 Centre Point Trades by Percentage of Average Daily Value

RANK	ASX CODE	DATE	VOLUME	PRICE	VALUE	% of ADV ¹	BEST BID ²	BEST OFFER ²	PI VALUE ^{2,3}	PI BPS ²
1	IFL	20260415	400000	4.79	\$1,914,000	27.0%	4.78	4.79	\$4,000	10.4
2	IFL	20260417	359815	4.80	\$1,725,313	24.4%	4.79	4.8	\$3,598	10.4
3	CMW	20260413	655000	0.39	\$257,088	23.9%	0.39	0.395	\$3,275	63.7
4	NSR	20260415	821211	2.79	\$2,287,073	20.4%	2.78	2.79	\$8,212	18.0
5	FBU	20260409	194871	2.55	\$495,947	19.4%	2.54	2.55	\$1,949	19.6
6	NWH	20260417	129802	6.11	\$792,441	18.8%	6.1	6.11	\$1,298	8.2
7	IFL	20260416	250000	4.80	\$1,198,750	16.9%	4.79	4.8	\$2,500	10.4
8	TPG	20260424	213224	4.34	\$924,326	16.2%	4.33	4.34	\$2,132	11.5
9	NSR	20260415	599744	2.79	\$1,670,287	14.9%	2.78	2.79	\$5,997	18.0
10	EVT	20260428	24619	12.04	\$296,290	14.8%	12.03	12.04	\$246	4.2
11	IFL	20260414	209491	4.79	\$1,002,414	14.2%	4.78	4.79	\$2,095	10.4
12	TPG	20260424	180622	4.35	\$784,803	13.8%	4.34	4.35	\$1,806	11.5
13	IFL	20260401	200000	4.76	\$951,000	13.4%	4.75	4.76	\$2,000	10.5
14	RWC	20260428	350003	3.28	\$1,148,010	12.5%	3.27	3.29	\$7,000	30.5
15	NSR	20260408	499991	2.79	\$1,392,475	12.4%	2.78	2.79	\$5,000	18.0
16	CNU	20260427	50000	8.04	\$401,750	12.4%	8.03	8.04	\$500	6.2
17	NSR	20260421	474608	2.80	\$1,326,529	11.9%	2.79	2.8	\$4,746	17.9
18	TPG	20260424	151787	4.35	\$659,515	11.6%	4.34	4.35	\$1,518	11.5
19	ABG	20260424	95499	1.03	\$98,603	10.9%	1.03	1.035	\$477	24.2
20	TPG	20260424	143734	4.34	\$623,087	10.9%	4.33	4.34	\$1,437	11.5

¹12 month average daily value traded on ASX

²Price Improvement calculated assuming minimum spread for all securities with trades matching at half tick where possible.

³Double counting both sides of the trade.

Centre Point Liquidity Report

2026 April

Top 20 Participants by Value Traded

RANK	PARTICIPANT NAME	MONTHLY VALUE TRADED ¹ (\$M)	AVG TRADE VALUE ¹	TOTAL PRICE IMPROVEMENT ^{1,2}	AVG PI BPS ^{1,2}
1	UBS	\$6,627.6	\$1,976	\$5,123,949	10.0
2	Citigroup	\$3,379.6	\$1,212	\$2,252,888	7.6
3	JPMorgan	\$2,943.5	\$1,892	\$1,951,827	10.1
4	Merrill Lynch	\$2,348.8	\$2,969	\$1,485,348	18.6
5	Macquarie Insto	\$2,270.4	\$1,539	\$1,683,056	9.1
6	Goldman Sachs	\$1,802.9	\$1,326	\$1,212,644	11.5
7	Jefferies	\$1,362.9	\$1,909	\$1,020,498	8.4
8	Morgan Stanley	\$930.7	\$2,540	\$751,787	9.5
9	ITG	\$864.9	\$6,277	\$579,192	7.9
10	Morrison	\$731.1	\$1,616	\$1,978,193	39.7
11	Instinet Nomura	\$653.4	\$1,450	\$549,814	9.2
12	Barrenjoey Markets	\$632.4	\$2,189	\$1,141,118	60.9
13	CLSA	\$404.7	\$1,532	\$375,901	8.4
14	Commsec	\$404.5	\$2,938	\$793,364	29.4
15	Susquehanna	\$391.9	\$393	\$138,728	5.3
16	Macquarie Retail	\$358.3	\$4,252	\$209,827	6.5
17	Vivienne Court	\$298.9	\$6,374	\$138,646	58.3
18	Morgans	\$268.1	\$3,570	\$255,593	12.9
19	Jarden Australia	\$265.4	\$3,226	\$136,732	5.7
20	Ord Minnett	\$261.2	\$3,147	\$268,212	13.2

ASX Glossary

Centre Point: ASX's dark execution venue.

Allows non-displayed liquidity to match at the mid-point or other permitted price step inside the National Best Bid and Offer (NBBO).

Minimum Acceptable Quantity (MAQ): Attach a user defined MAQ to your ASX Centre Point order and only execute when the MAQ is satisfied. Helps users source natural block liquidity and protect orders from 'pinging'.

Centre Point Any Price Block: Orders can execute at any price at or outside the NBBO subject to meeting the pre-trade transparency block trade tiers.

ASX Sweep Dual Post simultaneously rest orders in ASX Centre Point and ASX TradeMatch at limit +1/2 tick with no risk of over fill.

Centre Point Preferencing enables users to maximise crossings.

Single Fill (MAQ) orders execute only where the MAQ is satisfied by a single, opposing order. Enables users to discover natural block liquidity, minimise information leakage and have some level of control over which counterparties they engage with inside the system.

Dark Limit orders execute at any permitted dark price up to your order's limit price. Enables users to leverage price improvement opportunities within the NBBO.

ASX Sweep in one transaction, seamlessly interact with dark liquidity in ASX Centre Point and lit liquidity in ASX TradeMatch. Remaining liquidity rests in ASX TradeMatch. ASX Sweep offers the fastest possible routing between these two liquidity venues for aggressive order flow whilst minimising routing signals and increasing execution certainty.

DISCLAIMER

This document is for informational purposes and does not constitute financial product advice. You should obtain independent advice from an Australian financial services licensee before making any financial decisions. Although ASX Limited ABN 98 008 624 691 and its related bodies corporate ("ASX") has made every effort to ensure the accuracy of the information as at the date of publication, ASX does not give any warranty or representation as to the accuracy, reliability or completeness of the information. To the extent permitted by law, ASX and its employees, officers and contractors shall not be liable for any loss or damage arising in any way (including by way of negligence) from or in connection with any information provided or omitted or from any one acting or refraining to act in reliance on this information. © Copyright ASX Operations Pty Limited ABN 42 004 523 782. All rights reserved 2025.

MORE INFORMATION

Email: Equities@asx.com.au