

ASX Centre Point

DEEPEST LIQUIDITY. TRUE DIVERSITY. QUALITY EXECUTION.



ASX Centre Point Liquidity Report

Dec-19

ASX Centre Point

- **\$7.4 billion** traded with an average trade size of **\$1,947**
- **1302 securities** traded in ASX Centre Point with a price improvement of **\$16.6 million**
- **\$736 billion** matched in ASX Centre Point since inception - **\$1,621million** of price improvement

Centre Point Block

- **\$4.6 billion** traded, **\$2.6 billion** as single fill MAQ

ASX Sweep

- **\$28.0 billion** traded with Centre Point Sweep orders (**\$658m** matched in ASX Centre Point)

Dark Limit

- **\$507 million** traded

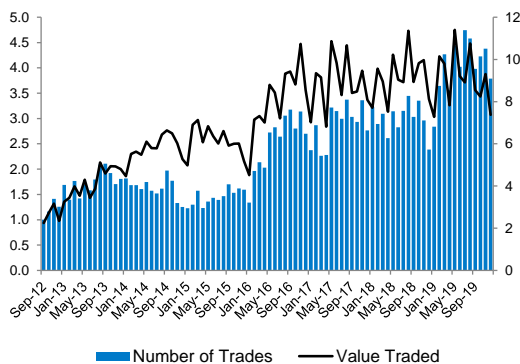
Top 5 Centre Point Block Stocks

ASX CODE	VALUE TRADED
CSL	162,783,355
CBA	158,174,518
BHP	136,770,580
WBC	124,475,565
TLS	120,000,215

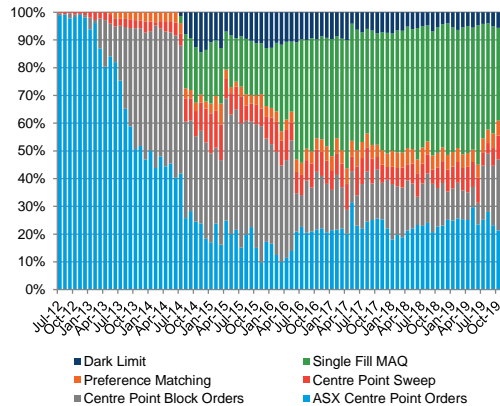
Top 5 Centre Point Sweep Stocks

ASX CODE	VALUE TRADED
CBA	95,757,041
CSL	90,479,001
BHP	72,427,084
RIO	65,504,038
NAB	59,572,314

ASX Centre Point Traded Value, \$bn



ASX Centre Point - % of Traded Value



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Top 50 Stocks by Value

ASX CODE	VALUE TRADED (\$M)	AVERAGE TRADE SIZE	% OF ASX VALUE TRADED	PRICE IMPROVE [BPS]
CSL	291.8	7,170	9.6%	0.2
CBA	282.5	9,185	9.1%	0.7
BHP	235.0	6,045	7.7%	1.3
WBC	201.8	6,026	7.8%	2.1
RIO	196.6	6,126	11.4%	0.6
NCM	185.8	4,568	11.7%	1.8
TLS	172.9	5,156	15.5%	13.5
MQG	166.2	5,083	10.1%	0.5
NAB	161.0	4,741	6.8%	2.0
TWE	152.8	3,137	21.6%	3.1
QBE	144.3	4,900	21.8%	4.0
ANZ	121.1	3,114	5.6%	2.1
FMG	117.9	2,703	6.6%	4.8
WES	96.3	3,751	8.2%	1.3
S32	94.5	3,282	11.2%	18.2
WOW	93.0	3,857	7.8%	1.4
TCL	90.8	3,427	8.2%	3.3
AMC	86.4	2,335	14.0%	3.3
GMG	85.3	1,907	9.2%	3.6
QAN	81.2	3,032	12.8%	6.9
BXB	80.9	1,641	12.0%	4.1
DXS	80.9	2,232	13.5%	4.2
SCG	79.8	3,620	11.4%	13.0
A2M	78.4	3,425	11.7%	3.7
GPT	76.6	4,018	15.2%	8.5
VUK	70.8	4,834	34.9%	14.5
MGR	67.6	3,324	13.1%	15.4
NST	67.4	1,990	8.9%	5.0
COH	66.1	2,360	13.8%	0.3
LLC	62.7	2,950	12.6%	2.9
WPL	59.3	3,247	5.5%	1.5
BSL	58.3	1,593	9.7%	3.5
SYD	54.9	3,000	8.0%	5.6
APT	53.7	2,373	9.1%	2.3
CTX	53.4	2,062	11.4%	1.7
MPL	53.2	2,967	15.2%	15.4
XRO	52.2	2,297	11.7%	0.8
SAR	50.7	1,969	10.6%	16.7
SGP	49.6	2,953	10.4%	10.3
AGL	47.3	1,986	8.3%	2.5
EVN	47.1	1,647	8.0%	13.4
ALL	46.8	1,811	6.9%	1.6
JHX	44.9	2,430	8.8%	1.9
RHC	44.8	2,200	9.5%	0.9
MIN	43.2	1,730	18.1%	3.3
IAG	42.3	1,797	7.9%	6.4
BLD	41.5	2,013	10.8%	11.0
OSH	38.1	1,610	8.8%	6.9
STO	37.8	1,439	6.8%	6.1
AZJ	37.2	1,505	6.5%	9.2

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Top 50 Participants by Value

RANK	PARTICIPANT NAME	VALUE TRADED (\$M)	PRICE IMPROVE (\$)	PRICE IMPROVE (BPS)	AVERAGE TRADE SIZE
1	UBS	2,149.2	2,035,604	9.5	2,621
2	Credit Suisse	1,544.9	1,567,076	10.1	868
3	Macquarie Insto	1,407.2	1,114,769	7.9	3,485
4	Morgan Stanley	1,209.5	894,356	7.4	1,936
5	Citigroup	1,167.0	1,025,290	8.8	1,940
6	Merrill Lynch	1,046.3	1,178,636	11.3	2,424
7	Goldman Sachs	818.4	951,043	11.6	717
8	JPMorgan	733.1	777,563	10.6	2,859
9	Deutsche	444.6	444,691	10.0	1,905
10	Barclays Capital	388.1	170,470	4.4	2,197
11	InstinetNomura	353.8	306,965	8.7	2,942
12	Commonwealth	261.6	1,180,354	45.1	3,608
13	ITG Aust.	238.3	231,620	9.7	2,991
14	Vivienne Court	209.6	75,272	3.6	10,190
15	CLSA	207.2	226,834	10.9	2,984
16	Morgans	192.0	268,411	14.0	5,830
17	OpenMarkets	171.0	670,471	39.2	3,507
18	Susquehanna	164.4	193,532	11.8	7,260
19	Eclipse HK MM	157.7	51,254	3.2	21,720
20	Bell Potter	149.4	233,933	15.7	3,659
21	AIEX	145.8	302,173	20.7	5,031
22	Ord Minnett	137.0	167,317	12.2	3,638
23	Macquarie Retai	125.5	89,651	7.1	3,689
24	Evans & Partner	117.0	121,437	10.4	7,103
25	Pershing	116.2	175,898	15.1	3,083
26	Wealthhub Sec	108.4	208,941	19.3	3,695
27	Shaw	99.1	114,923	11.6	2,758
28	ABN AMRO Clear	95.2	92,344	9.7	2,616
29	CMC Markets	91.6	238,732	26.1	3,738
30	Euroz	81.2	180,285	22.2	3,267
31	Moelis Sec	53.2	56,895	10.7	2,565
32	BTIG	49.1	89,920	18.3	2,523
33	Wilson	49.0	61,917	12.6	4,974
34	Taylor	38.3	39,900	10.4	2,934
35	Morgan Stnly WM	38.0	51,879	13.6	4,640
36	Baillieu	36.1	83,338	23.1	3,476
37	Canaccord	34.8	77,905	22.4	1,908
38	FinEx	31.3	54,105	17.3	2,736
39	Third Party	29.5	21,659	7.3	1,508
40	Virtu Financial	28.3	23,977	8.5	395
41	CITADEL	26.5	4,985	1.9	8,202
42	Hartleys	24.4	154,730	63.5	2,788
43	Patersons	24.1	74,036	30.7	3,391
44	IBA	19.6	76,459	39.1	1,385
45	Argonaut	17.6	63,338	35.9	2,055
46	Phillip Capital	17.1	60,848	35.6	2,091
47	Morrison	15.7	42,869	27.2	2,495
48	State One Stock	15.5	201,312	129.7	3,583
49	CMC Mkts	15.3	83,636	54.5	2,263
50	Liquid Capital	13.6	7,653	5.6	11,931

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Top 20 ASX Centre Point trades by traded value

RANK	ASX CODE	DATE	VOLUME	% ADV*	PRICE (€)	VALUE (\$)	BEST BID	BEST OFFER	PRICE IMPROVE (BPS)	PRICE IMPROVE (\$)
1	AAA	20191209	70,877	44.6%	5,008.5	3,549,875	50.080	50.090	0.9	354.42
2	XRO	20191211	38,680	9.4%	8,000.0	3,094,400	79.990	80.010	1.2	386.85
3	NCM	20191220	85,474	2.2%	2,800.5	2,393,699	28.000	28.010	1.7	427.45
4	CSL	20191218	8,040	0.9%	28,553.5	2,295,701	285.530	285.540	0.1	40.20
5	BHP	20191213	56,181	1.1%	3,950.0	2,219,150	39.490	39.510	2.5	561.95
6	WBC	20191217	84,756	1.2%	2,456.5	2,082,031	24.560	24.570	2	423.87
7	TLS	20191205	488,724	2.2%	371.5	1,815,610	3.710	3.720	13.4	2,446.91
8	MQG	20191216	11,408	1.4%	13,885.5	1,584,058	138.850	138.860	0.3	57.04
9	FMG	20191204	150,000	1.4%	968.5	1,452,750	9.680	9.690	5.1	750.39
10	AAA	20191209	27,913	17.6%	5,008.5	1,398,023	50.080	50.090	0.9	139.58
11	NCM	20191213	50,000	1.3%	2,791.5	1,395,750	27.910	27.920	1.7	250.04
12	XRO	20191211	17,380	4.2%	8,000.0	1,390,400	79.990	80.010	1.2	173.82
13	CLW	20191205	240,994	7.0%	571.0	1,376,076	5.700	5.720	17.5	2,414.17
14	RIO	20191211	13,176	1.1%	9,890.5	1,303,172	98.900	98.910	0.5	65.88
15	SCP	20191205	493,586	20.1%	263.5	1,300,599	2.630	2.640	19	2,472.62
16	QBE	20191219	98,783	2.7%	1,314.5	1,298,503	13.140	13.150	3.8	494.10
17	APE	20191218	120,000	10.3%	1,050.0	1,260,000	10.490	10.510	9.5	1,201.14
18	QAN	20191223	166,668	2.9%	737.5	1,229,177	7.370	7.380	6.7	833.91
19	MGR	20191205	378,744	3.4%	324.5	1,229,024	3.240	3.250	15.4	1,896.64
20	WBC	20191217	50,000	0.7%	2,456.5	1,228,250	24.560	24.570	2	250.05

Top 20 ASX Centre Point trades by percentage of average daily volume

RANK	ASX CODE	DATE	VOLUME	% ADV*	PRICE (€)	VALUE (\$)	BEST BID	BEST OFFER	PRICE IMPROVE (BPS)	PRICE IMPROVE (\$)
1	AR9	20191210	1,950,000	766.7%	12.75	248,625	0.125	0.130	200	4,972.50
2	PG1	20191219	240,004	256.9%	11.25	27,000	0.110	0.115	227.2	613.65
3	PCL	20191218	20,000,000	251.5%	0.15	30,000	0.001	0.002	5000	15,000.00
4	FTT	20191203	8,961,266	182.3%	0.35	31,364	0.003	0.004	1666.6	5,227.41
5	OVL	20191219	3,000,000	163.0%	0.85	25,500	0.008	0.009	625	1,593.75
6	LVH	20191209	605,000	144.3%	23.25	140,663	0.230	0.235	108.6	1,528.94
7	LVH	20191209	600,000	143.1%	23.25	139,500	0.230	0.235	108.6	1,516.30
8	TGP	20191202	150,000	127.3%	112.75	169,125	1.125	1.130	22.2	375.83
9	LVH	20191209	444,444	106.0%	23.25	103,333	0.230	0.235	108.6	1,123.19
10	IMC	20191203	284,000	102.3%	14.75	41,890	0.145	0.150	172.4	722.24
11	PWL	20191223	125,000	99.0%	20.25	25,313	0.200	0.205	125	316.41
12	RNT	20191211	640,000	90.5%	4.35	27,840	0.043	0.044	116.2	323.72
13	EGG	20191211	20,025	88.1%	193.50	38,748	1.930	1.940	25.9	100.38
14	FLN	20191218	49,116	81.6%	59.75	29,347	0.595	0.600	42	123.31
15	IMA	20191204	1,000,000	81.3%	25.50	255,000	0.250	0.260	200	5,100.00
16	CUP	20191220	50,000	79.8%	110.00	55,000	1.095	1.105	45.6	251.14
17	EVS	20191212	452,309	79.2%	21.25	96,116	0.210	0.215	119	1,144.23
18	LVH	20191209	305,000	72.7%	23.25	70,913	0.230	0.235	108.6	770.79
19	LVH	20191209	296,296	70.6%	23.25	68,889	0.230	0.235	108.6	748.79
20	9SP	20191217	1,520,000	70.5%	1.65	25,080	0.016	0.017	312.5	783.75

ASX Centre Point: Advanced Order Types

Centre Point non-displayed liquidity matched at the mid-point or other permitted price step inside the National Best Bid and Offer (NBBO).

Centre Point Block attach a user defined Minimum Acceptable Quantity (MAQ) to your ASX Centre Point order and only execute when the MAQ is satisfied. Helps users source natural block liquidity and protect orders from 'pinging'.

Centre Point Any Price Block: Orders can execute at any price at or outside the NBBO subject to meeting the pre-trade transparency block trade tiers.

ASX Sweep in one transaction, seamlessly interact with dark liquidity in ASX Centre Point and lit liquidity in ASX TradeMatch. Remaining liquidity rests in ASX TradeMatch. ASX Sweep offers the fastest possible routing between these two liquidity venues for aggressive order flow whilst minimising routing signals and increasing execution certainty.

Centre Point Preferencing enables users to maximise crossings.

Single Fill (MAQ) orders execute only where the MAQ is satisfied by a single, opposing order. Enables users to discover natural block liquidity, minimise information leakage and have some level of control over which counterparties they engage with inside the system.

Dark Limit orders execute at any permitted dark price up to your order's limit price. Enables users to leverage price improvement opportunities within the NBBO.

ASX Sweep Dual Post simultaneously rest orders in ASX Centre Point and ASX TradeMatch at limit +1/2 tick with no risk of over fill.

Further Information

For more information on this month's report, please contact:

Trading Services

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