

ASX Centre Point

DEEPEST LIQUIDITY. TRUE DIVERSITY. QUALITY EXECUTION.



ASX Centre Point Liquidity Report

Jan-20

ASX Centre Point

- **\$7.5 billion** traded with an average trade size of **\$2,043**
- **1389 securities** traded in ASX Centre Point with a price improvement of **\$17.1 million**
- **\$744 billion** matched in ASX Centre Point since inception - **\$1,638million** of price improvement

Centre Point Block

- **\$4.8 billion** traded, **\$2.6 billion** as single fill MAQ

ASX Sweep

- **\$31.8 billion** traded with Centre Point Sweep orders (**\$659m** matched in ASX Centre Point)

Dark Limit

- **\$669 million** traded

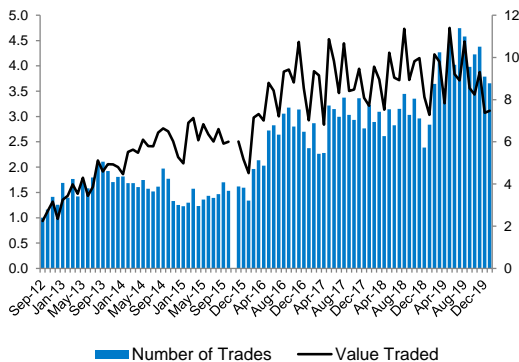
Top 5 Centre Point Block Stocks

ASX CODE	VALUE TRADED
CSL	213,652,591
FMG	186,696,068
CBA	166,977,410
BHP	165,326,715
TWE	154,872,680

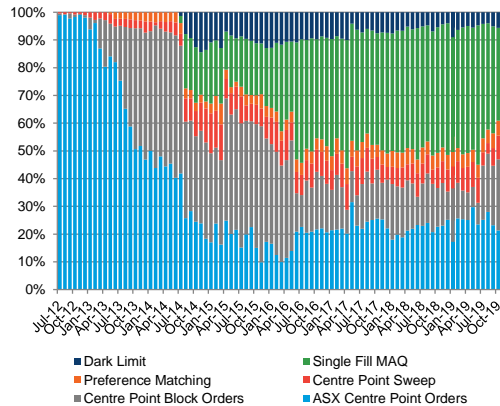
Top 5 Centre Point Sweep Stocks

ASX CODE	VALUE TRADED
CSL	126,311,130
FMG	78,748,488
CBA	74,203,143
BHP	71,163,937
RIO	60,608,611

ASX Centre Point Traded Value, \$bn



ASX Centre Point - % of Traded Value



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Top 50 Stocks by Value

ASX CODE	VALUE TRADED (\$M)	AVERAGE TRADE SIZE	% OF ASX VALUE TRADED	PRICE IMPROVE [BPS]
CSL	378.9	7,351	10.9%	0.2
FMG	305.5	6,325	14.0%	4.5
BHP	260.3	7,025	7.5%	1.3
CBA	259.3	10,072	8.2%	0.7
TWE	222.3	4,689	20.9%	3.2
TLS	192.0	4,999	17.9%	13.1
RIO	179.8	5,226	9.6%	0.6
WBC	164.4	4,912	7.3%	2.0
NCM	147.2	5,085	9.5%	1.7
MQG	144.6	5,304	9.4%	0.5
ANZ	141.0	4,063	7.1%	2.0
QBE	106.9	3,274	16.8%	3.8
QAN	106.7	2,638	14.1%	7.3
NAB	105.8	3,763	5.7%	2.0
SYD	102.8	4,186	13.3%	5.8
AMC	99.8	3,119	15.0%	3.3
SCG	96.1	3,518	13.7%	12.7
WOW	92.7	4,322	7.1%	1.4
APT	84.2	3,709	9.3%	1.9
WPL	83.8	4,500	6.7%	1.5
DXS	81.1	2,308	14.5%	4.1
NST	80.4	2,390	8.2%	4.2
TCL	78.4	3,231	7.8%	3.2
EVN	77.1	2,556	9.7%	13.3
A2M	75.4	4,394	10.5%	3.6
S32	72.5	2,545	10.5%	18.1
OSH	65.3	2,345	10.4%	6.6
WES	64.7	3,371	5.4%	1.3
MGR	62.7	2,698	13.5%	15.1
ALL	56.4	2,123	7.7%	1.5
LLC	53.6	2,655	13.5%	2.9
IAG	53.0	1,854	8.7%	6.7
BXB	52.1	1,470	9.4%	4.1
GMG	49.8	1,522	6.4%	3.5
RHC	49.3	2,137	11.5%	0.8
GPT	49.0	2,341	10.9%	8.5
MPL	47.1	2,242	13.2%	15.7
STO	46.8	1,897	7.1%	5.7
ORG	46.0	1,581	7.9%	5.8
AGL	45.9	1,646	8.1%	2.5
AZJ	45.7	1,906	8.6%	9.2
SAR	45.4	2,740	9.7%	13.6
COH	43.2	1,822	8.3%	0.3
SUN	43.0	1,683	7.1%	3.8
ALX	42.9	2,817	15.5%	6.3
BSL	41.5	1,372	8.6%	3.4
JHX	40.7	2,436	8.5%	1.8
AWC	40.6	1,708	14.0%	21.9
MIN	40.6	1,922	16.9%	3.2
TAH	40.3	2,933	13.4%	10.7

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Top 50 Participants by Value

RANK	PARTICIPANT NAME	VALUE TRADED (\$M)	PRICE IMPROVE (\$)	PRICE IMPROVE (BPS)	AVERAGE TRADE SIZE
1	UBS	2,401.9	2,334,819	9.7	2,763
2	Credit Suisse	1,468.4	1,508,062	10.3	890
3	Macquarie Insto	1,299.7	957,018	7.4	3,661
4	Merrill Lynch	1,210.0	1,382,143	11.4	3,564
5	Citigroup	1,158.8	973,186	8.4	2,055
6	JPMorgan	864.5	829,880	9.6	2,815
7	Morgan Stanley	797.9	561,352	7.0	2,249
8	Goldman Sachs	767.8	818,357	10.7	676
9	InstinetNomura	543.0	383,937	7.1	1,623
10	Deutsche	513.5	463,522	9.0	1,894
11	Barclays Capital	464.7	195,088	4.2	2,920
12	Commonwealth	336.6	1,513,763	45.0	3,535
13	CLSA	246.7	213,893	8.7	2,551
14	Vivienne Court	233.5	75,774	3.2	11,155
15	OpenMarkets	218.9	848,916	38.8	4,266
16	ITG Aust.	191.0	163,347	8.6	2,756
17	Morgans	149.2	234,707	15.7	5,951
18	Eclipse HK MM	147.8	51,677	3.5	20,372
19	AIEX	141.5	345,190	24.4	5,027
20	Susquehanna	137.6	162,626	11.8	8,322
21	Wealthhub Sec	137.1	351,880	25.7	3,517
22	Pershing	119.1	167,204	14.0	3,019
23	CMC Markets	117.2	399,670	34.1	4,750
24	Bell Potter	114.8	207,632	18.1	3,191
25	Macquarie Retai	105.4	77,870	7.4	3,234
26	Ord Minnett	103.6	149,525	14.4	3,470
27	Shaw	97.7	120,602	12.3	3,075
28	Evans & Partner	93.3	125,465	13.5	9,600
29	ABN AMRO Clear	87.9	54,102	6.2	3,834
30	BTIG	68.9	126,421	18.3	3,205
31	Canaccord	66.6	93,104	14.0	2,348
32	Wilsons	55.6	81,550	14.7	4,397
33	Moelis Sec	51.1	59,506	11.6	2,183
34	Taylor	47.5	40,947	8.6	3,392
35	Euroz	43.9	108,629	24.7	2,363
36	Patersons	31.0	123,557	39.8	4,607
37	Virtu Financial	30.2	25,013	8.3	401
38	Morgan Stnly WM	28.9	28,818	10.0	3,844
39	Baillieu	25.6	87,282	34.0	3,638
40	Hartleys	23.4	47,481	20.3	2,242
41	CITADEL	22.4	3,711	1.7	7,078
42	IBA	21.9	90,441	41.3	1,520
43	CMC Mkts	20.6	126,228	61.2	3,321
44	FinEx	19.3	56,554	29.4	3,808
45	RBC Securities	18.9	24,701	13.0	4,848
46	Morrison	18.4	90,203	48.9	2,996
47	Third Party	16.0	15,835	9.9	1,979
48	Argonaut	15.7	54,271	34.6	1,595
49	State One Stock	13.6	159,042	116.9	3,057
50	Liquid Capital	11.8	8,511	7.2	11,528

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Top 20 ASX Centre Point trades by traded value

RANK	ASX CODE	DATE	VOLUME	% ADV*	PRICE (€)	VALUE (\$)	BEST BID	BEST OFFER	PRICE IMPROVE (BPS)	PRICE IMPROVE (\$)
1	QPON	20200129	155,040	166.0%	2,579.5	3,999,257	25.790	25.800	1.9	775.35
2	SYD	20200130	395,185	6.1%	842.5	3,329,434	8.420	8.430	5.9	1,977.10
3	TLS	20200122	559,452	3.0%	389.5	2,179,066	3.890	3.900	12.8	2,800.86
4	WOW	20200121	54,137	2.3%	3,994.5	2,162,502	39.940	39.950	1.2	270.72
5	CBA	20200123	24,556	1.0%	8,487.5	2,084,191	84.870	84.880	0.5	122.79
6	WOW	20200121	50,000	2.1%	3,995.0	1,997,500	39.940	39.960	2.5	500.13
7	NXT	20200130	243,601	15.2%	755.5	1,840,406	7.550	7.560	6.6	1,218.81
8	S32	20200110	640,000	4.2%	279.5	1,788,800	2.790	2.800	17.9	3,205.73
9	WOW	20200122	42,862	1.8%	4,070.0	1,744,483	40.690	40.710	2.4	428.73
10	TWE	20200129	127,504	2.2%	1,350.0	1,721,304	13.490	13.510	7.4	1,275.99
11	TWE	20200129	111,105	1.9%	1,350.0	1,499,918	13.490	13.510	7.4	1,111.87
12	WOW	20200121	35,028	1.5%	3,994.5	1,399,193	39.940	39.950	1.2	175.16
13	NXT	20200122	182,941	11.4%	748.5	1,369,313	7.480	7.490	6.6	915.32
14	CSL	20200130	4,335	0.6%	31,400.0	1,361,190	313.990	314.010	0.3	43.35
15	WOW	20200122	32,500	1.4%	4,079.5	1,325,838	40.790	40.800	1.2	162.52
16	EVN	20200124	348,756	2.8%	379.5	1,323,529	3.790	3.800	13.1	1,746.08
17	TWE	20200123	72,041	1.2%	1,764.5	1,271,163	17.640	17.650	2.8	360.31
18	QBE	20200116	92,141	3.1%	1,373.5	1,265,557	13.730	13.740	3.6	460.87
19	CSL	20200130	3,994	0.5%	31,400.0	1,254,116	313.990	314.010	0.3	39.94
20	BHP	20200122	30,508	0.6%	4,082.5	1,245,489	40.820	40.830	1.2	152.56

Top 20 ASX Centre Point trades by percentage of average daily volume

RANK	ASX CODE	DATE	VOLUME	% ADV*	PRICE (€)	VALUE (\$)	BEST BID	BEST OFFER	PRICE IMPROVE (BPS)	PRICE IMPROVE (\$)
1	CSV	20200107	441,684	185.7%	30.75	135,818	0.305	0.310	81.9	1,113.26
2	QPON	20200129	155,040	166.0%	2,579.50	3,999,257	25.790	25.800	1.9	775.35
3	CSV	20200123	382,857	161.0%	30.75	117,729	0.305	0.310	81.9	964.99
4	LAU	20200120	100,000	152.7%	37.00	37,000	0.365	0.375	136.9	506.85
5	MVF	20200108	292,040	151.5%	102.25	298,611	1.020	1.025	24.5	731.89
6	RNT	20200122	1,000,000	135.5%	4.65	46,500	0.046	0.047	108.6	505.43
7	CSV	20200121	309,468	130.1%	30.75	95,161	0.305	0.310	81.9	780.01
8	OGA	20200114	200,000	124.4%	14.00	28,000	0.135	0.145	370.3	1,037.04
9	OGA	20200114	200,000	124.4%	14.00	28,000	0.135	0.145	370.3	1,037.04
10	EPD	20200107	115,481	111.6%	36.00	41,573	0.355	0.365	140.8	585.54
11	CLZ	20200129	10,000,000	109.4%	0.25	25,000	0.002	0.003	2500	6,250.00
12	UUV	20200120	8,500,000	108.0%	0.35	29,750	0.003	0.004	1666.6	4,958.33
13	ERA	20200130	187,000	105.0%	15.75	29,453	0.155	0.160	161.2	475.04
14	CSV	20200122	240,745	101.2%	30.75	74,029	0.305	0.310	81.9	606.80
15	MTO	20200115	20,000	98.4%	200.00	40,000	1.990	2.010	50.2	201.01
16	WBA	20200131	277,630	85.6%	199.25	553,178	1.990	1.995	12.5	694.95
17	CSV	20200107	200,180	84.2%	30.75	61,555	0.305	0.310	81.9	504.55
18	EQT	20200131	8,100	82.1%	3,130.00	253,530	31.290	31.310	3.1	81.03
19	MVF	20200107	147,787	76.7%	102.25	151,112	1.020	1.025	24.5	370.37
20	CDP	20200122	5,100	71.0%	614.50	31,340	6.140	6.150	8.1	25.52

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ASX Centre Point: Advanced Order Types

Centre Point non-displayed liquidity matched at the mid-point or other permitted price step inside the National Best Bid and Offer (NBBO).

Centre Point Block attach a user defined Minimum Acceptable Quantity (MAQ) to your ASX Centre Point order and only execute when the MAQ is satisfied. Helps users source natural block liquidity and protect orders from 'pinging'.

Centre Point Any Price Block: Orders can execute at any price at or outside the NBBO subject to meeting the pre-trade transparency block trade tiers.

ASX Sweep in one transaction, seamlessly interact with dark liquidity in ASX Centre Point and lit liquidity in ASX TradeMatch. Remaining liquidity rests in ASX TradeMatch. ASX Sweep offers the fastest possible routing between these two liquidity venues for aggressive order flow whilst minimising routing signals and increasing execution certainty.

Centre Point Preferencing enables users to maximise crossings.

Single Fill (MAQ) orders execute only where the MAQ is satisfied by a single, opposing order. Enables users to discover natural block liquidity, minimise information leakage and have some level of control over which counterparties they engage with inside the system.

Dark Limit orders execute at any permitted dark price up to your order's limit price. Enables users to leverage price improvement opportunities within the NBBO.

ASX Sweep Dual Post simultaneously rest orders in ASX Centre Point and ASX TradeMatch at limit +1/2 tick with no risk of over fill.

Further Information

For more information on this month's report, please contact:

Trading Services

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