# Term Sheet for 5.00% Treasury Bonds due 21 May 2038

This Term Sheet relates to the series of Treasury Bonds referred to above. It is supplementary to, and should be read, as appropriate, in conjunction with either the *Information Memorandum for Treasury Bonds* or the *Investor Information Statement for Exchange-traded Treasury Bonds.*

A financial adviser recommending to a retail client that they invest in this Treasury Bond via an Exchange-traded Treasury Bond must provide a copy of this Term Sheet and the current version of the *Investor Information Statement for Exchange-traded Treasury Bonds* to the client.

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| ISSUER | Commonwealth of Australia |
| INSTRUMENT | Treasury Bonds |
| CURRENCY | Australian dollars |
| SERIES NUMBER | TB176 |
| AUSTRACLEAR ISIN | AU0000485609 |
| ASX CDI ISIN | AU0000485617 |
| ASX CODE FOR EXCHANGE-TRADED TREASURY BOND | GSBI38 |
| FIRST ISSUE DATE | 18 August 2026 |
| MATURITY DATE | 21 May 2038 |
| COUPON | 5.00% per annum paid semi-annually in arrears on the Face Value of the bonds. |
| REDEMPTION | Par |
| COUPON PAYMENT DATES | 21 May and 21 November in each year commencing on 21 November 2026, to and including the Maturity Date |
| DAY COUNT | Actual/Actual |
| BUSINESS DAYS | Sydney |

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| BUSINESS DAY CONVENTION | Following, unadjusted |
| RECORD DATE | Close of business eight calendar days prior to the Coupon Payment Date. If this day is not a Business Day, the preceding Business Day is the Record Date. |
| DENOMINATIONS | $1,000 Face Value for Treasury Bonds and $100 Face Value for Exchange-traded Treasury Bonds |
| REGISTRAR | Computershare Investor Services Pty Limited (ACN 078 279 277) |
| STOCK EXCHANGE QUOTATION | Australian Securities Exchange |
| NON-RESIDENT INTEREST WITHHOLDING TAX | Exempt from non-resident interest withholding tax. In the event the Commonwealth of Australia as issuer is required to withhold any amounts on account of Australian taxes, it will not be liable to pay any additional amounts to bondholders as compensation for any such withholdings. |
| GOVERNING LAW | Treasury Bonds are subject to the law in force in the Australian Capital Territory. Exchange-traded Treasury Bonds are subject to the law in force in New South Wales. |