



# ASX 24 Trading Initiatives

## Frequently Asked Questions

18 February 2025

### Introduction

This document lists a range of Frequently Asked Questions related to the ASX 24 Trading initiatives, including ASX 24 Service Release 4, ASX 24 Platform Replacement and the ASX 24 Network replacement.

### 1. Trading Platform Replacement

Questions	Answers
When was the ASX 24 Trading Platform Replacement survey distributed?	<p>The ASX 24 Platform Replacement Survey was sent to the ASX 24 Market Working Group members on 23 January 2025 and resent on 7 February 2025 (see email containing links to the presentation materials and video recording).</p> <p>ASX 24 Trading &amp; Clearing Participants and vendors can also request a copy of the survey by emailing <a href="mailto:futures@asx.com.au">futures@asx.com.au</a>.</p>
For Pre-Trade Risk Management (PTRM), are there any thoughts to include margin checks?	<p>The first Business Design Working Group meeting on 5 March 2025 will focus on Pre-Trade Risk Management.</p> <p>In the Business Design Working Group meetings and through the ASX 24 Platform Replacement survey, ASX is encouraging Participants and vendors to provide feedback on the features to be offered, including functionality used at other exchanges.</p> <p>ASX welcomes all requests and suggestions for further consideration.</p>
In addition to the possibility of new PTRM features, will there also be an opportunity to consider improvements on current features?	<p>Yes, the ASX 24 Platform replacement initiative will consider improvements to the current PTRM offering.</p> <p>However, changes to PTRM functionality for the current trading platform are out of scope as the platform is approaching end of life.</p>
Are there any potential changes to the ASX 24 trading hours?	<p>The Business Design Working Groups will provide an opportunity to review the current trading schedules including the opportunity to consolidate trading hours.</p>
Has ASX done any analysis with other exchanges like CME, EUREX?	<p>ASX has looked at the platforms used by other exchanges in terms of products and features. This included looking at the technology used by the top ~20 global exchanges and software providers with an international presence.</p> <p>We would also welcome feedback from our Trading and Clearing Participants on your experiences with other</p>



	exchanges and what functionality you would like ASX to offer, particularly where you have a positive trading experience.
Are there any plans for the digitalisation of position transfers?	As this relates more to clearing than trading, ASX will raise this with the ASX Derivatives Clearing team for further consideration.
Does ASX have any thoughts on whether Unintentional Crossing Prevention (UCP) will be included as part of the new trading platform and what the mechanism will be?	UCP is a feature offered today in the current ASX 24 Trading platform. ASX understands participants are also interested in self-match prevention as an additional feature.  The scope of Business Design Working Group meetings includes self-match prevention (SMP) functionality and what behavioural options participants would like when SMP is triggered.

## 2. Network Replacement

Questions	Answers
Will the Network replacement be transparent to the application layer? Or will there be a new set of IPs?	The initial ASX Net Trading WAN and ASX Net Global upgrade does not require any changes from participants. Instead, participants will only need to perform some post-change testing on the scheduled weekend.  However, all connectivity into the new ASX 24 Trading platform will require new participant IPs and new ASX destination IPs. There will be some change to participant IPs for the new Trading Platform, however in the short to near term, there are no changes.

### Need more information?

If you have questions that have not been addressed in this document, please direct technical questions to Customer Technical Support Desk or your Technical Account Manager:

Customer Technical Support [cts@asx.com.au](mailto:cts@asx.com.au) 1800 663 053 | +61 2 9227 0372

Alternatively for business or functional questions, please contact [futures@asx.com.au](mailto:futures@asx.com.au)

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