

The background of the slide is a dark blue field with a complex, abstract pattern of glowing lines and dots. The lines are primarily blue and orange, creating a sense of depth and movement. The overall effect is reminiscent of a digital or data visualization.

ASX Commodities highlights

CY 2025

ASX

Australian Electricity Futures and Options highlights

CY 2025

4.1 TWh

Average Daily
Volume in TWh

Up 9% from CY 2024

1,359

Average Daily
Volume in contracts*

Up 17% from CY 2024

594%

Futures as a
percentage of spot

Futures market was 5.94x the
size of underlying electricity

1,037 TWh

Notional electricity
traded in CY 2025

Up 9% from CY 2024

78%

Futures executed on
screen

15% executed via blocks, 7%
EFP

36%

Options made up
36% of volume

Up 5% from CY 2024

*Futures and options combined

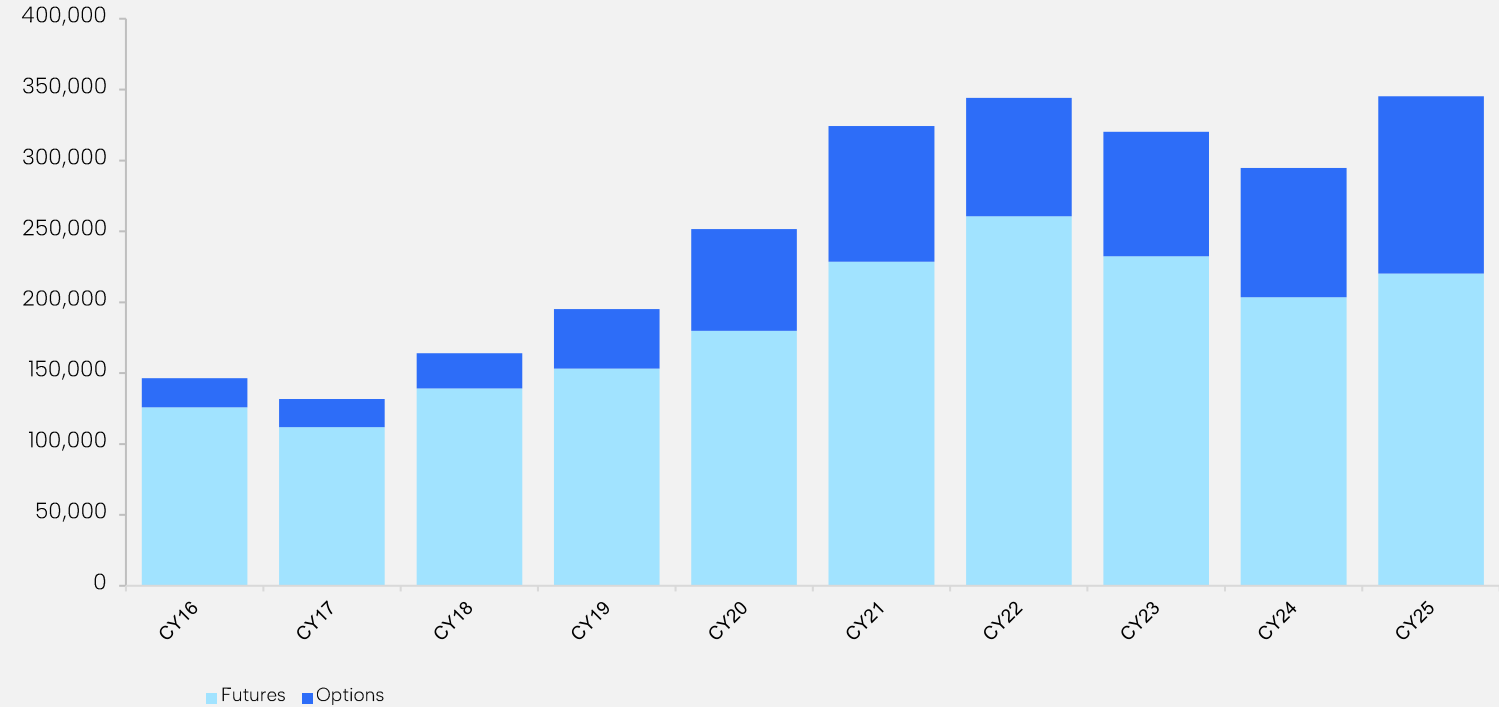
Source: ASX Energy

AU Electricity Futures and Options

Average daily volume was 1,359 in CY 2025, up 17% YoY

Record volume year for Electricity Futures and Options

Australian Electricity Futures vs Options volume (contracts)



Source: ASX Energy

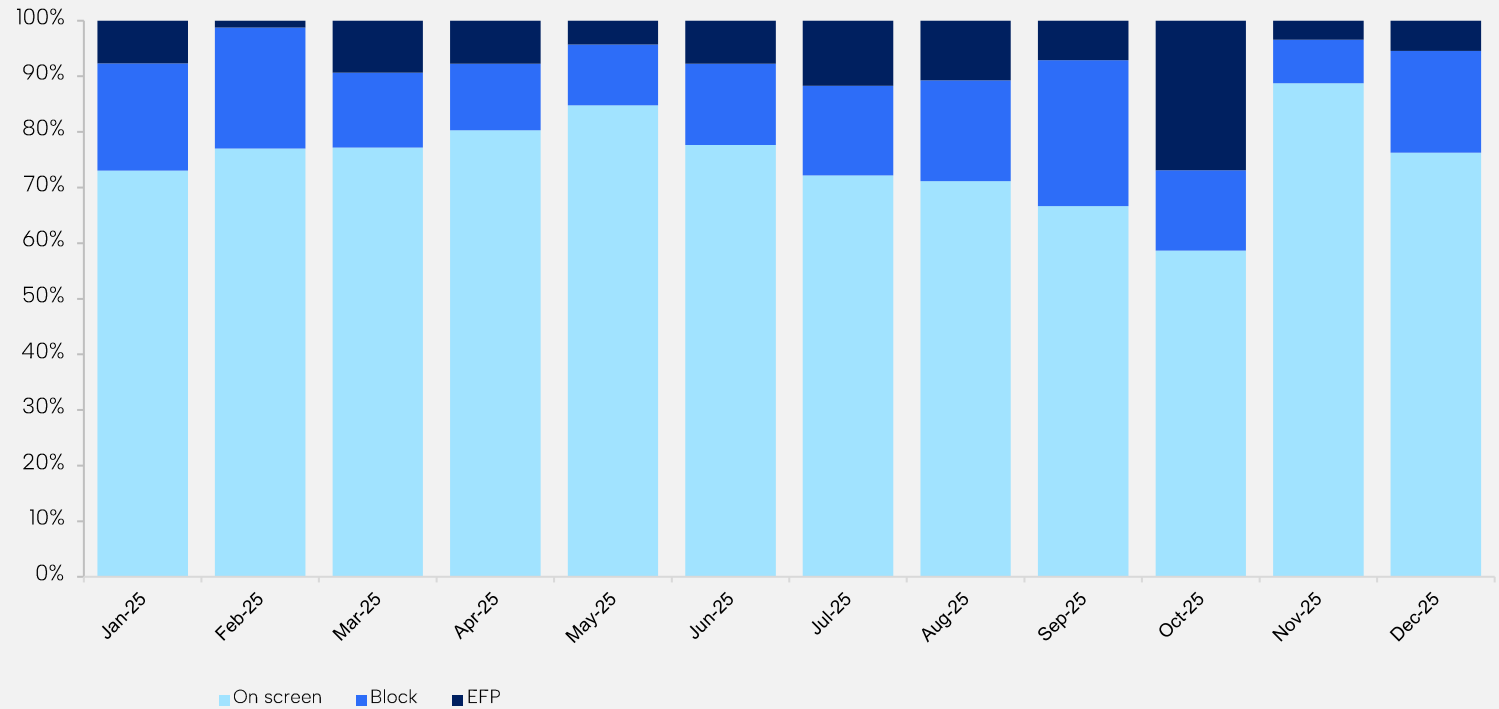
AU Electricity Futures execution method

On screen trading made up the majority of traded volume

Block trades made up 15% in CY 2025

The majority of Electricity Futures volume is executed on screen

Futures execution method

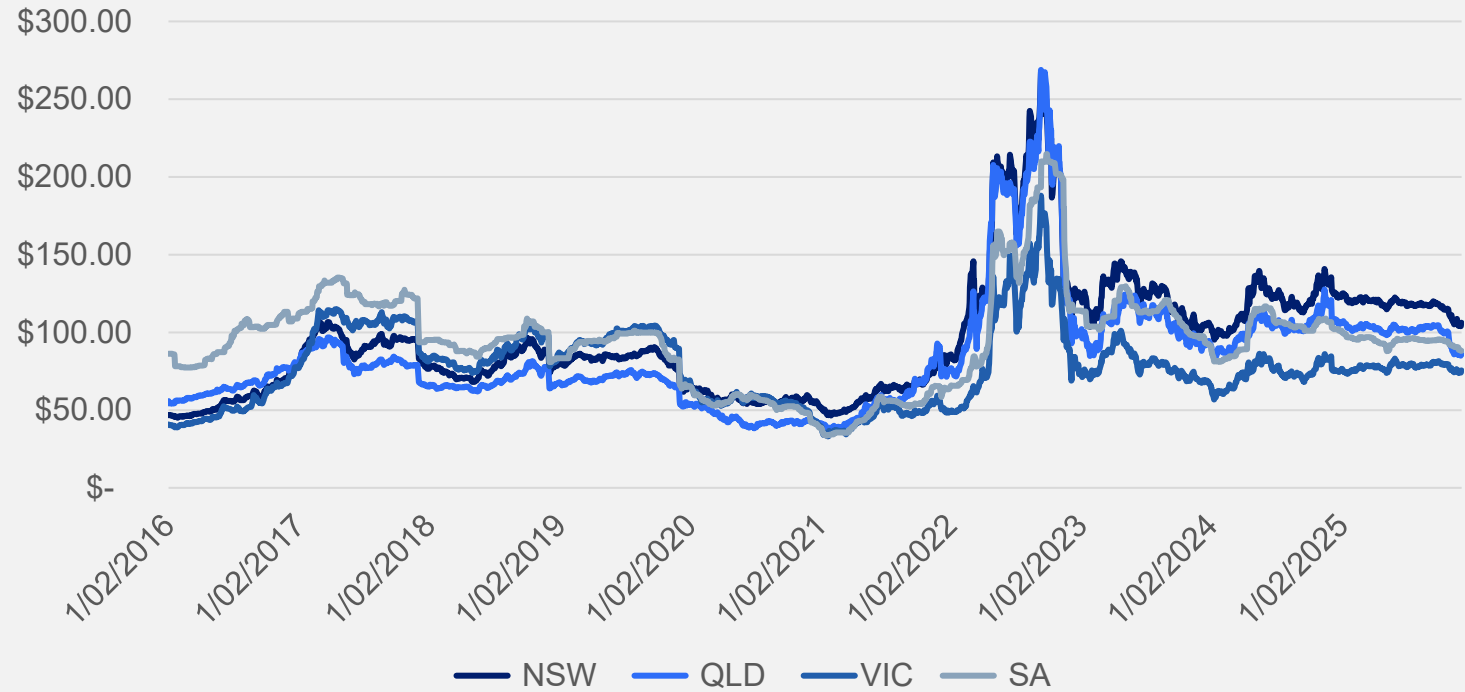


Source: ASX Energy

Base load Electricity Futures

10 year price history

Base load Calendar Year Settlement Price (Spot + 1 rolling)



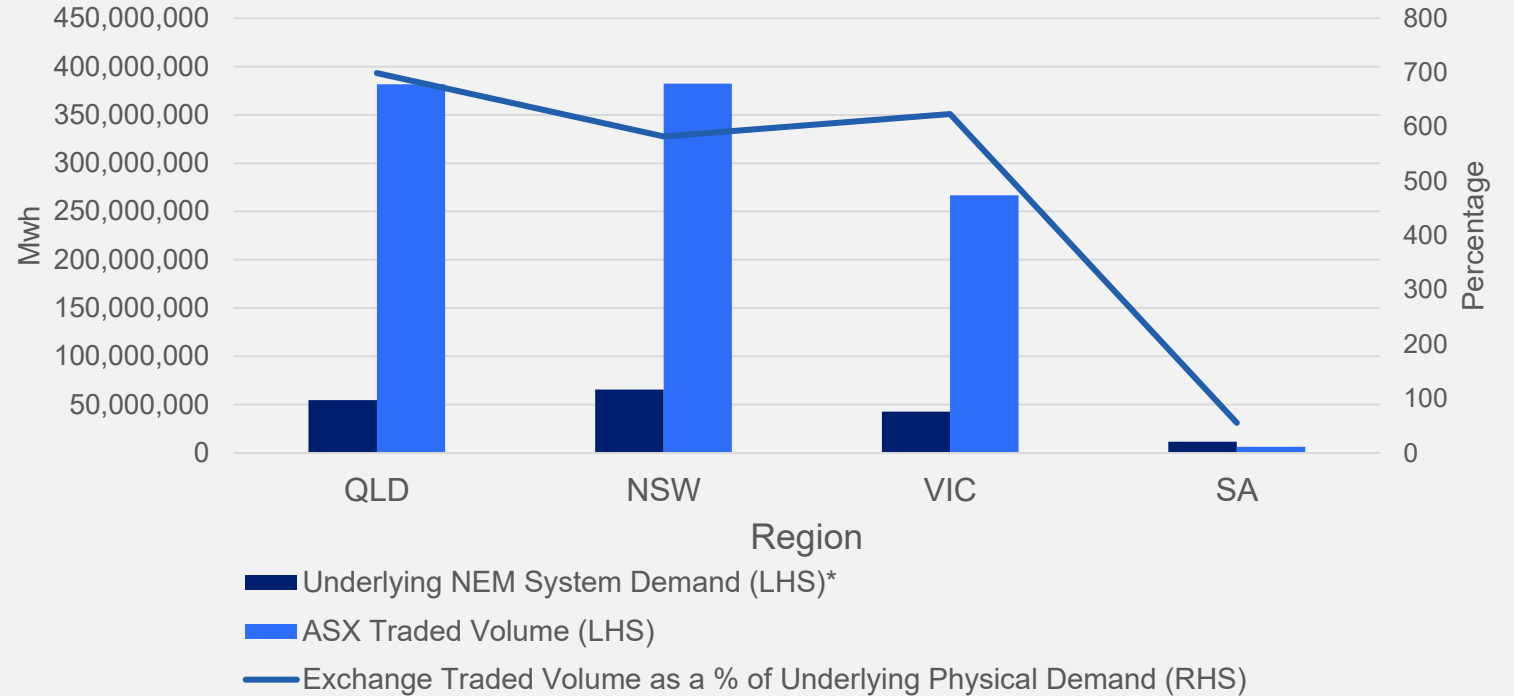
ASX Energy

AU Electricity Liquidity by region

NSW was the most liquid region
Trading at 5.94x the size of the underlying market

ASX Electricity Futures and Options volumes averaged 6X the size of underlying electricity spot market in CY 25

ASX Volume compared to physical market

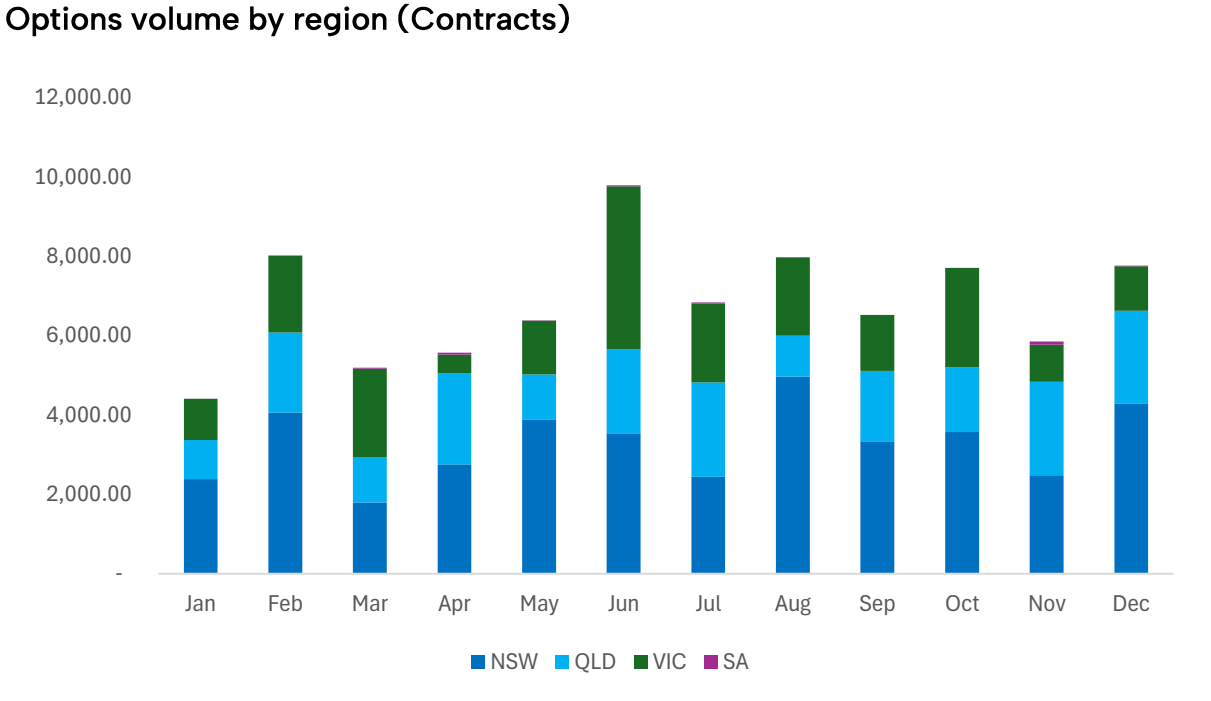
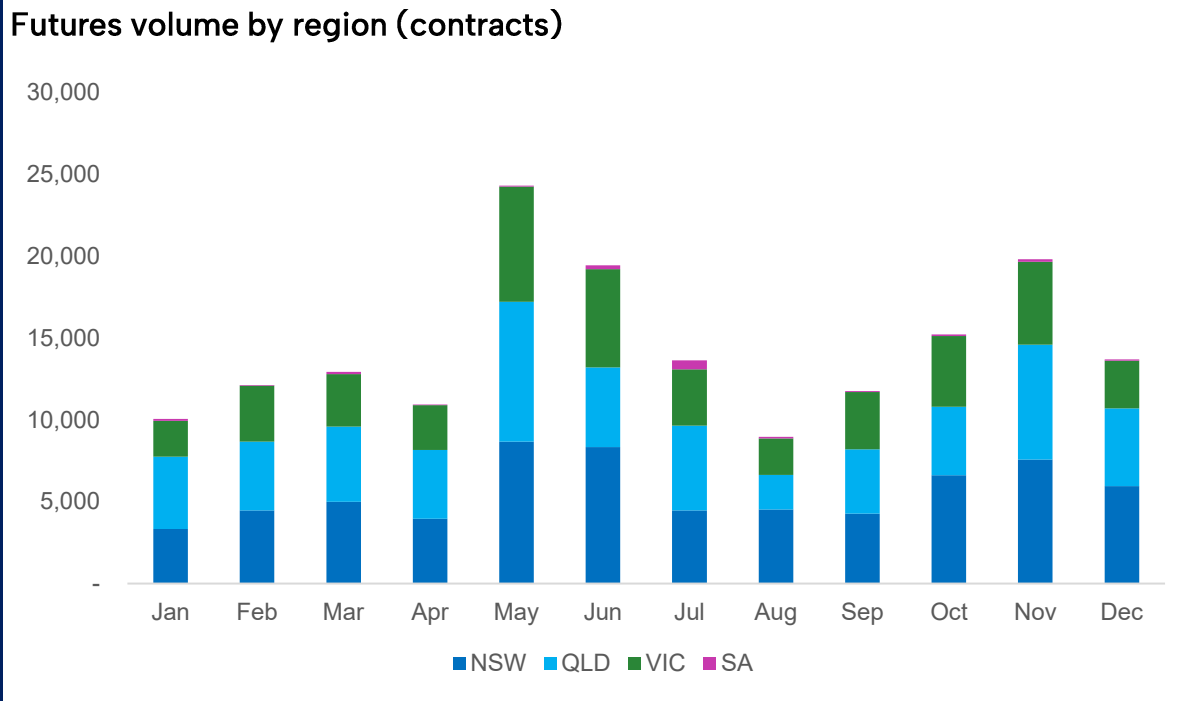


*NEM System data: <https://aemo.com.au/energy-systems/electricity/national-electricity-market-nem/data-nem/aggregated-data>
Source: ASX Energy

Volume traded by region

NSW volumes were the highest across both Futures and Options

Followed by QLD, VIC and SA



Source: ASX Energy

New Zealand Electricity Futures and Options highlights

CY 2025

0.4 TWh

Average Daily
Volume in TWh

Up 11% from CY 2024

2,483

Average Daily
Volume in contracts*

Up 11% from CY 2024

250%

Growth in options
traded

Option volumes were up
250% from CY 2024

101 TWh

Notional electricity
traded in CY 2025

Up 11% from CY 2024

95%

Futures executed on
screen

5% executed via blocks

210

Average Daily
Volume in options
contracts

Up from 60 in CY 2024

*Futures and Options combined

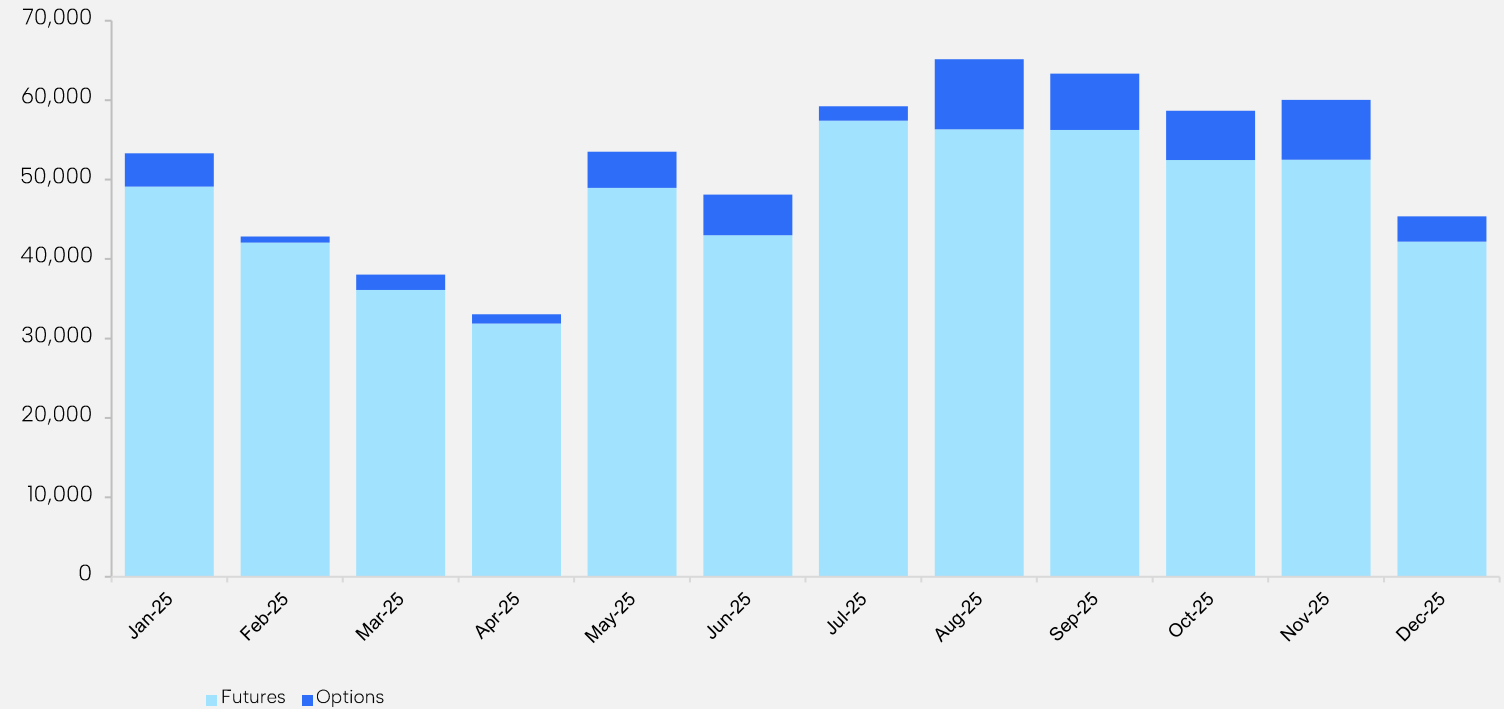
Source: ASX Energy

NZ Electricity Futures and Options

Futures and Options volumes were up 11% YoY

Otahuhu and Benmore Electricity Futures and Options

New Zealand Electricity Futures vs Options volume (contracts)



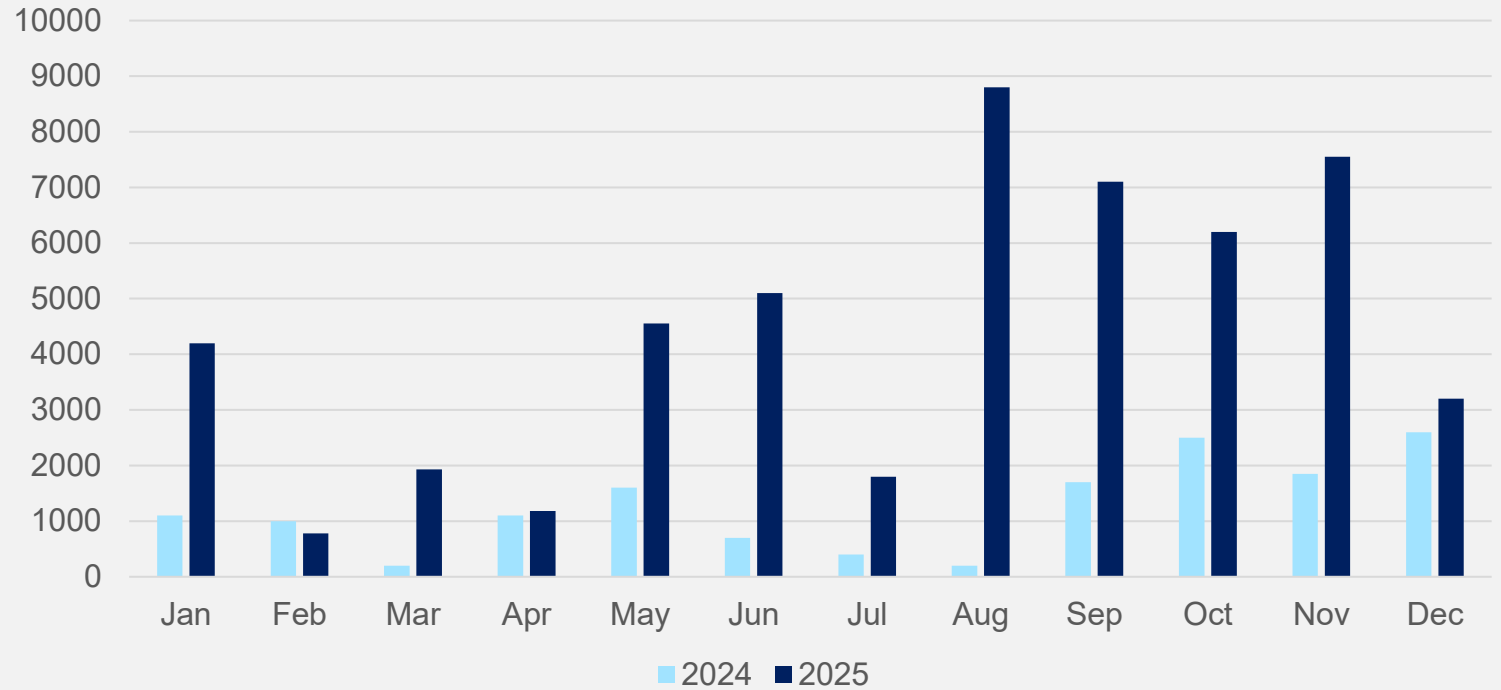
Source: ASX Energy

NZ Options volumes

Options volumes were up 250% YoY

CY 2024 vs CY 2025

Benmore and Otahuhu options volume (contracts)



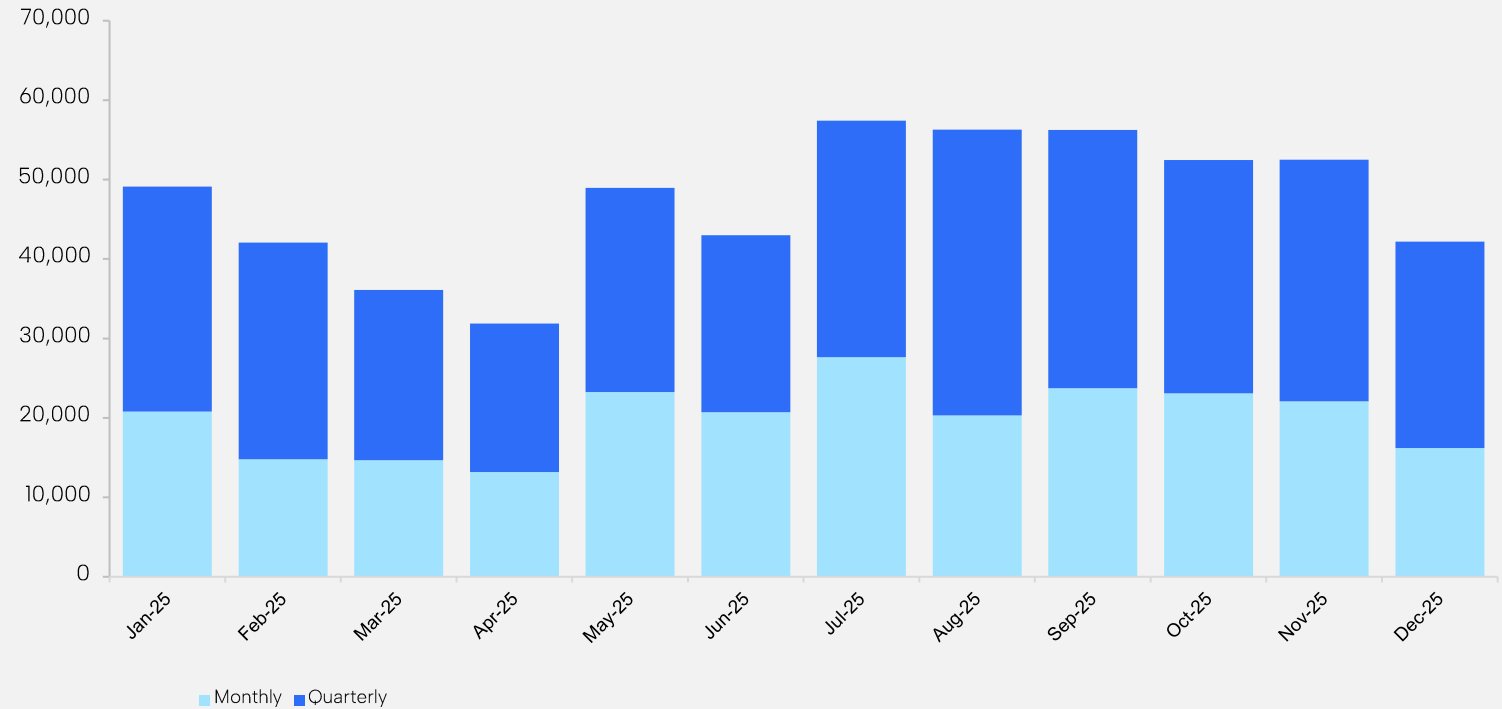
Source: ASX Energy

NZ Electricity Futures

On average, 58% of futures activity was in the quarterly contracts

Monthly vs quarterly contracts

New Zealand Electricity Futures monthly vs quarterly contracts traded



Source: ASX Energy

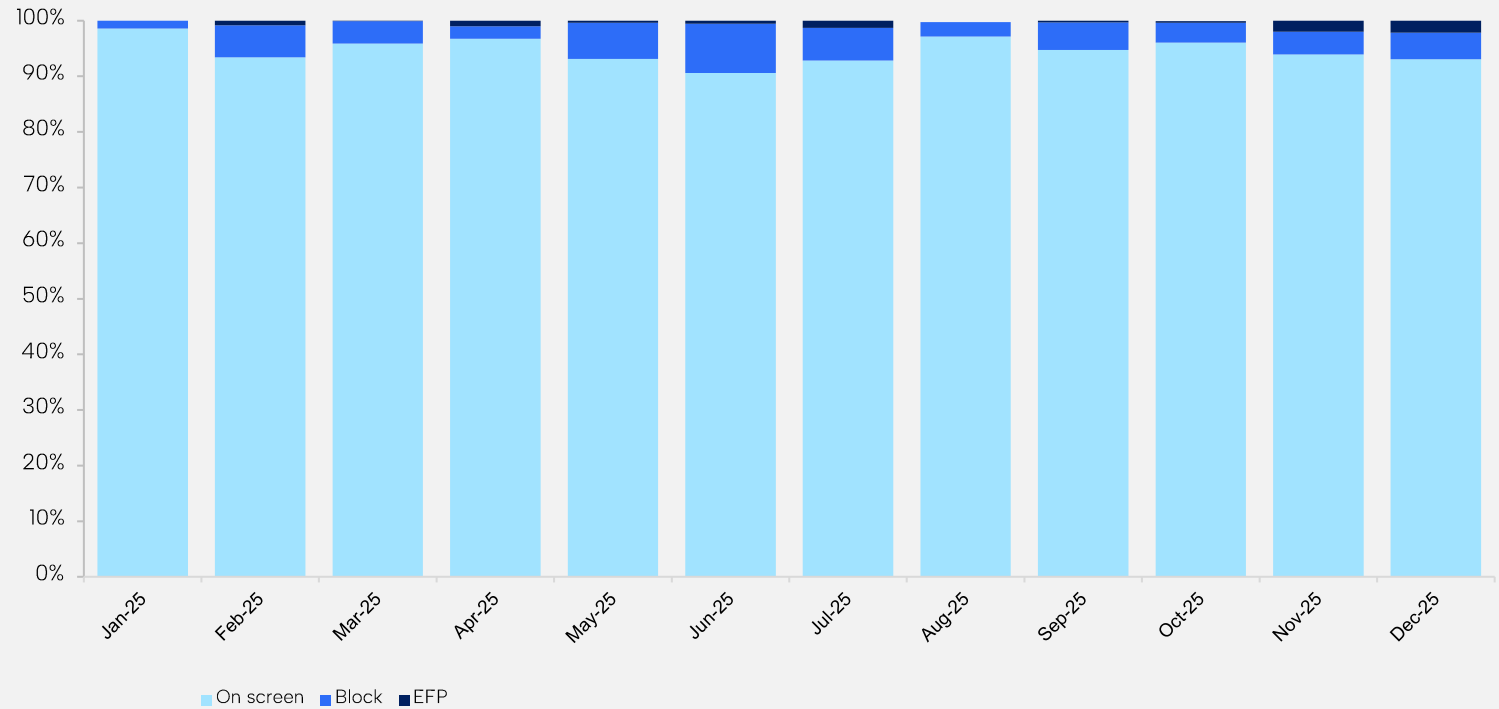
NZ Futures execution method

On screen trading makes up the majority of traded volume

Block trades made up 5%

The majority of Electricity Futures volume is executed on screen

Futures execution method



Source: ASX Energy

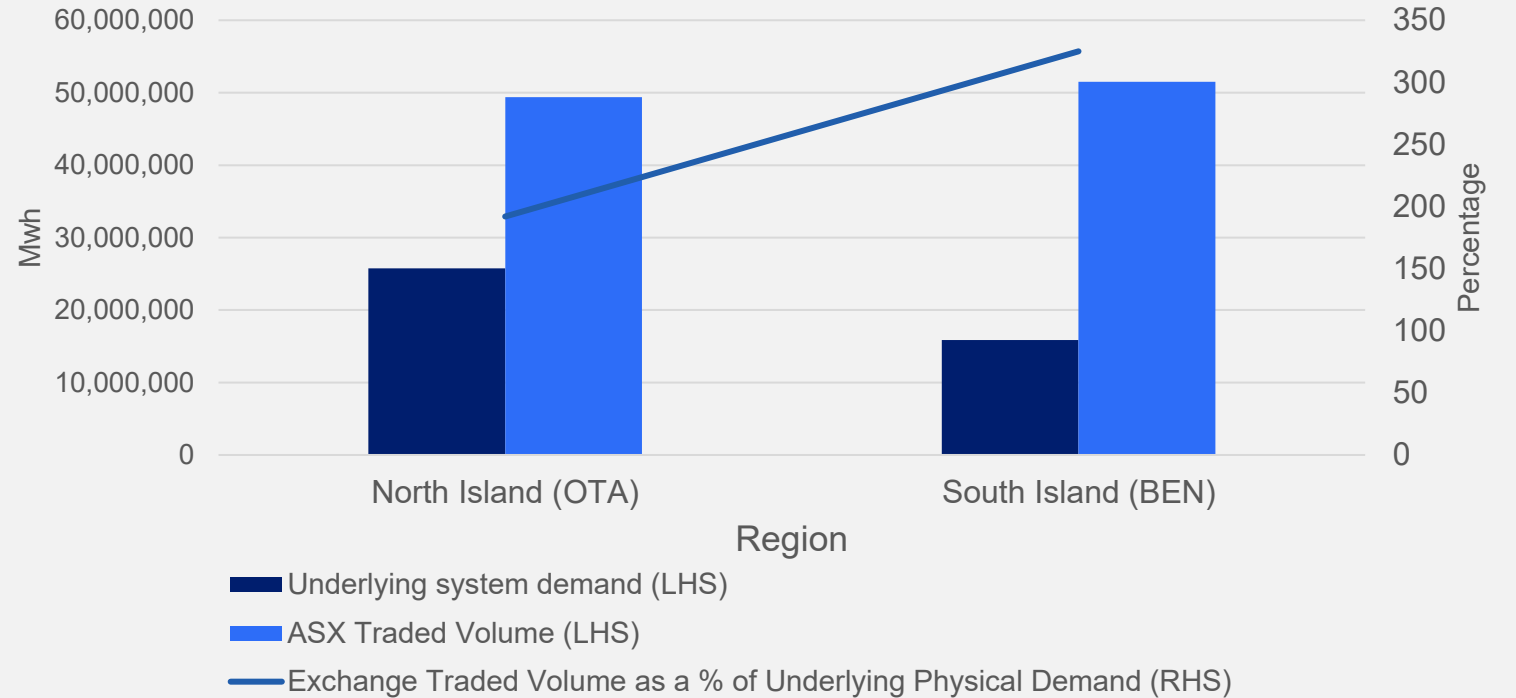
NZ Electricity Liquidity by region

Benmore was the most liquid region

Trading at 3.25x the size of the underlying market

ASX NZ Electricity Futures & Options volumes averaged 2.6x the size of underlying electricity spot market in CY 25

ASX Volume compared to physical market



Source: Electricity Authority: www.emi.ea.govt.nz/r/hyj4i
Source: ASX Energy

Updated ASX Energy Website

Updates to ASXenergy.com.au

New website live 6th June 2026

Launching a refreshed new look coupled with enhanced usability and robust analysis functions for customers.

Including:

- Comparative Charting
- Compiled trade-log, orderbook and RFQ intra-day delayed ticker
- API delivery mechanism for intraday and historical data

API now available

- www.asxenergy.com.au/api-docs

The screenshot displays the ASX Energy website interface. At the top, the ASX logo is on the left, and navigation links for Home, Products, Docs, Datacentre, Subscribe, and Log In are on the right. Below the navigation, there are market status indicators for AU (14:24 Trading) and NZ (16:24 Settled), and a secondary navigation bar with Ticker, Futures, Options, Newsroom, and Alerts. The date and time are shown as Tue 5 May 2026, 10 Minutes Delayed.

The main banner features the title "The Australian and New Zealand Energy Market" and the tagline "Designing, building and supporting exchange traded energy markets". A prominent purple button reads "Subscribe to ASX Energy Data Centre".

Below the banner is a row of six market data cards, each showing a code, a percentage change, and a price:

EEZ2026 Traded: 182	-19.43% \$57.00	EHK2026 Traded: 168	-10.02% \$79.90	EDN2026 Traded: 144	-0.18% \$141.30	EHN2026 Traded: 144	-0.38% \$131.90	EHU2026 Traded: 144	-0.20% \$98.00	EEU2026 Traded: 138	+0.83% \$122.00
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Below this row are two data tables. The first is the "ASX Energy Ticker" (10 Minutes Delayed) showing recent trades:

Time	Code	Trade
14:13	BQU2027	Traded 2 @ \$79.90
14:13	BQZ2027	Traded 2 @ \$77.20
14:11	BVM2026	Traded 1 @ \$71.00

The second table is "AU Electricity" (Trading) showing bid, ask, last, and volume for various codes:

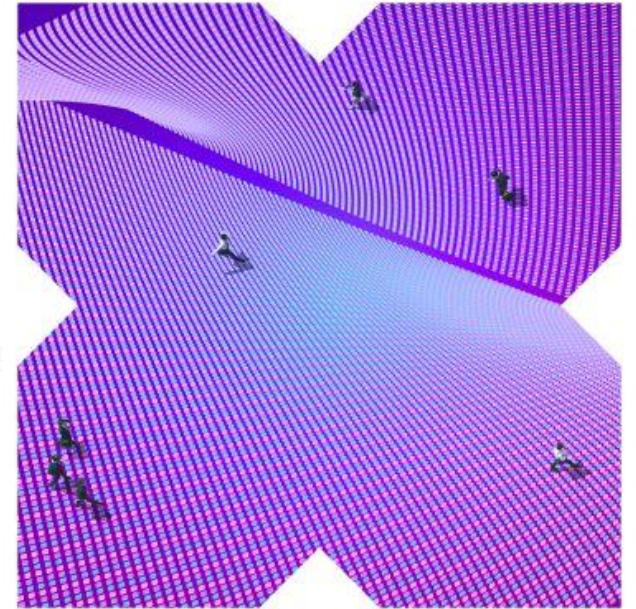
Code	Bid	Ask	Last	Vol
BNU2026	\$99.05 (2)	\$99.50 (2)	\$99.50	33
BVM2027	\$92.25 (2)	\$92.75 (5)	\$92.29	23
BNZ2027	\$88.70 (2)	\$89.00 (2)	\$89.00	22

New ASX 24 ReferencePoint® Master List and Daily Summary

Updated ReferencePoint® Data Suite

ASX

ASX 24 ReferencePoint®
data suite – your trusted
source for comprehensive
derivatives data



- **New ASX 24 ReferencePoint® Master List** - a definitive start of day instrument reference data set for all ASX 24 tradeable instruments and combinations including commodities contracts.
- **Enhanced ASX 24 ReferencePoint® Daily Summary** – a daily end of day summary of key pricing, volume and sensitivity data for the day and night sessions.
- This version is enhanced to include all ASX 24 tradeable instruments and combinations, plus off market volumes.
- Together, these deliver a consistent, reliable source of derivatives data for market analysis, trading, risk and operations. Learn more: <https://bit.ly/4cPxDQV>

Environmental, Gas & Grains

Delivery statistics
CY 2025

181k

NZU's taken to delivery

Equal to 181,000 tonnes of CO2

145k

**GJ's of Gas taken to
delivery**

via the Wallumbilla Gas Supply Hub

20k

ACCU's taken to delivery

Equal to 20,000 tonnes of CO2

97k mt

Volume of grain delivered

Equal to 4,836 futures



Get in touch

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