

ASX Commodities highlights



FY 2026



Australian Electricity Futures and Options highlights

FY 2026

5.4 TWh

Average Daily Volume* in TWh

Up 48% from FY 2025

1,758

Average Daily Volume in contracts*

Up 44% from FY 2025

785%

Futures as a percentage of spot

Futures market was 7.85x the size of underlying electricity

1,371 TWh

Notional electricity* traded in FY 2026

Up 48% from FY 2025

75%

Futures executed on screen

18% executed via blocks, 7% EFP

40%

Options made up 40% of volume

Up 7% from FY 2025

Source: ASX Energy

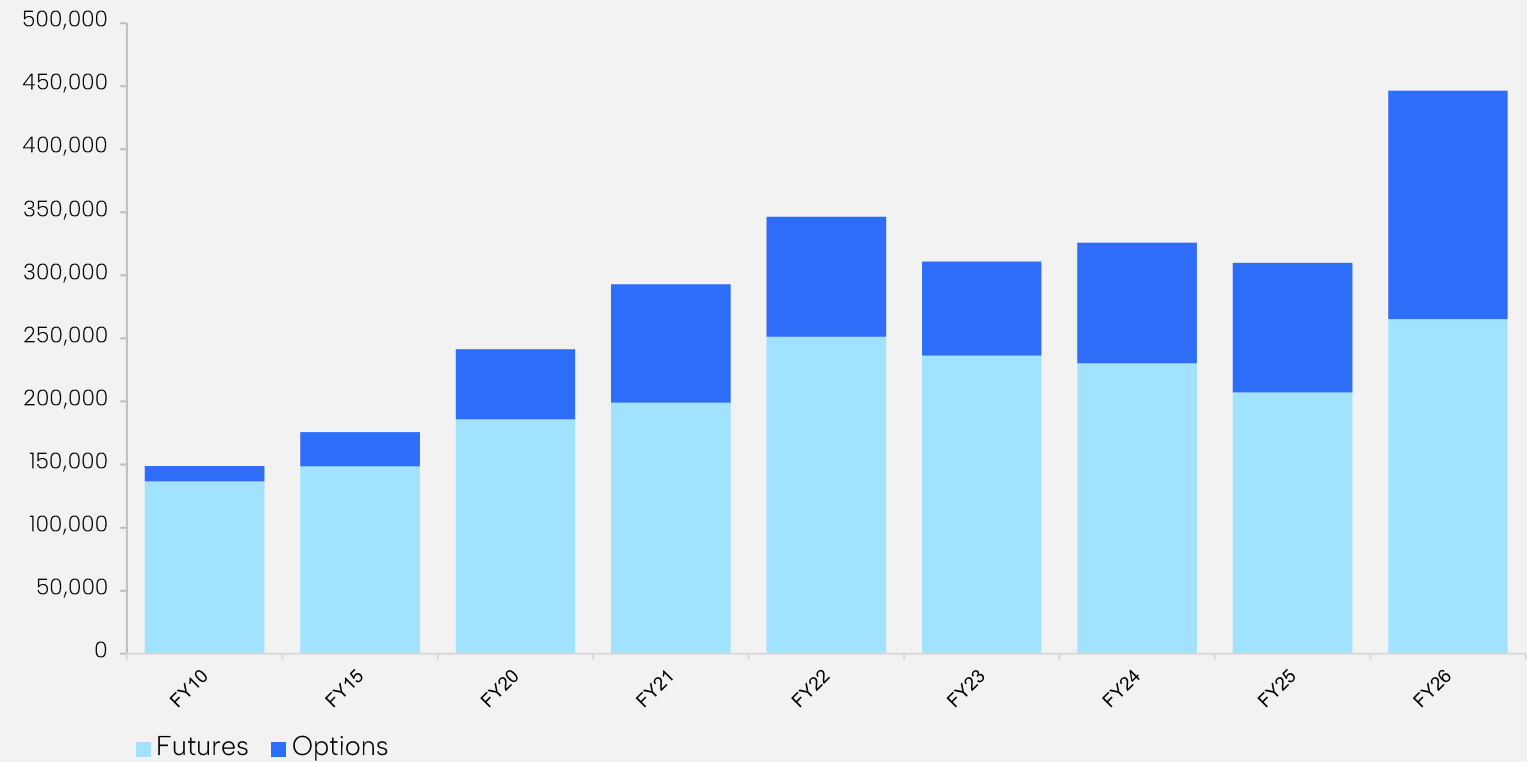
*Futures and options combined

AU Electricity Futures and Options

Average daily volume was 1,758 in FY 2026, up 44% YoY

Record volume year for Electricity Futures and Options

Australian Electricity Futures vs Options volume (contracts)



Source: ASX Energy

AU Electricity Futures execution method

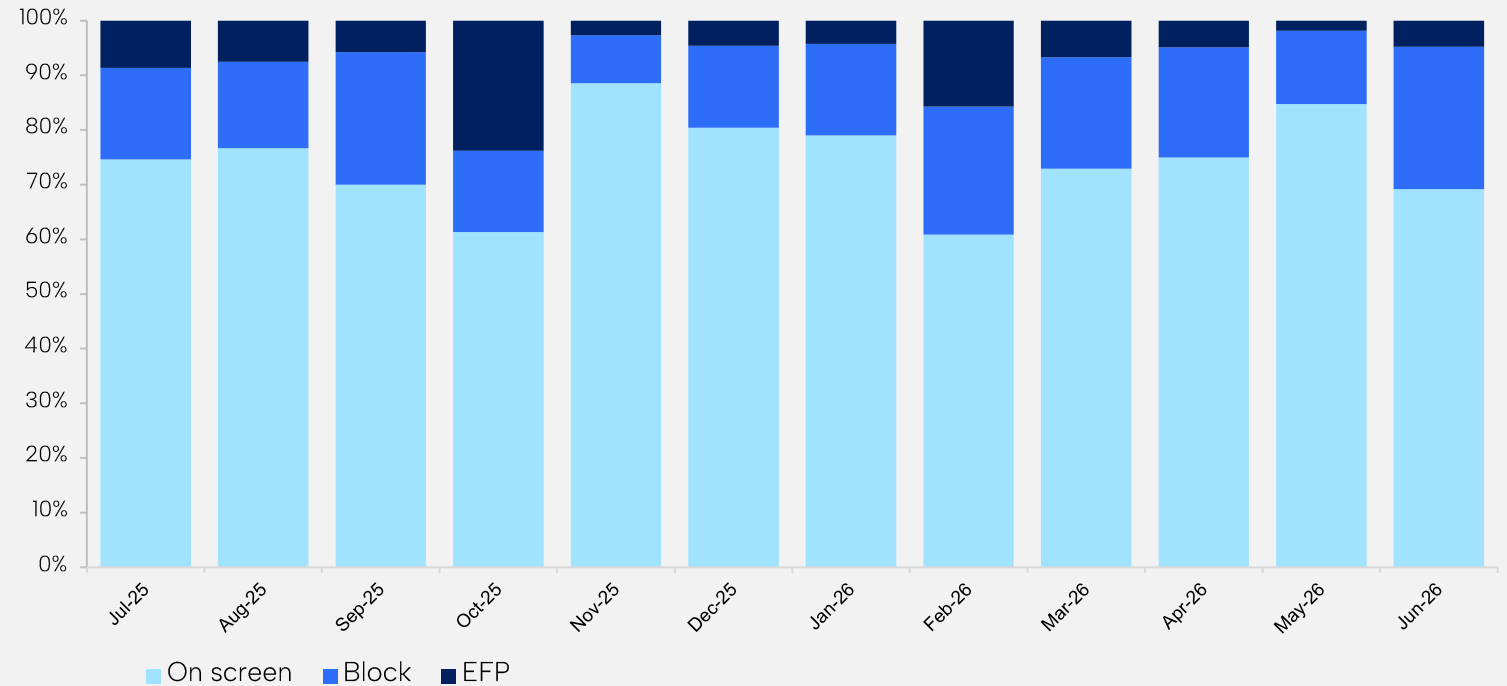
On screen trading made up the majority of traded volume

Block trades made up 18% of Futures execution in FY 2026

Block trades made up 95% of Options execution in FY 2026

The majority of Electricity Futures volume is executed on screen

Futures execution method

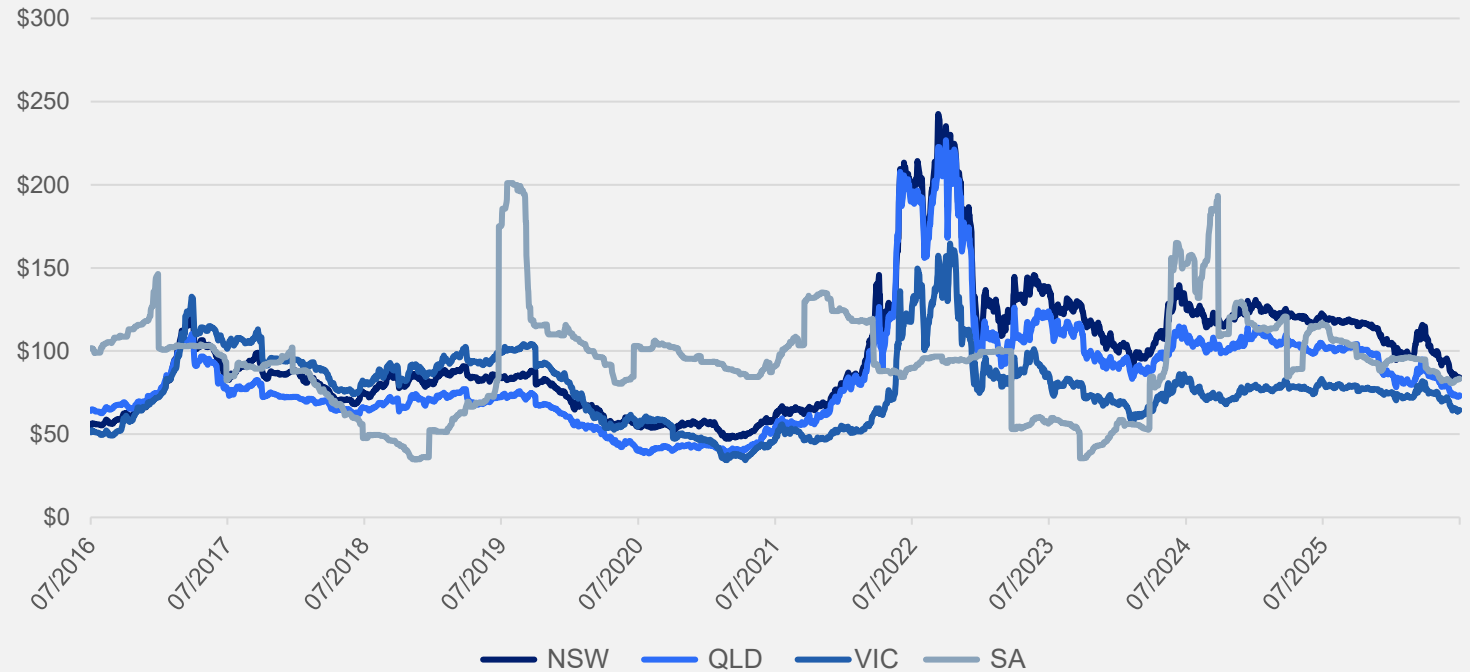


Source: ASX Energy

Base load Electricity Futures

10-year price history

Base Load Futures Strip Settlement Prices (Spot +1 rolling)



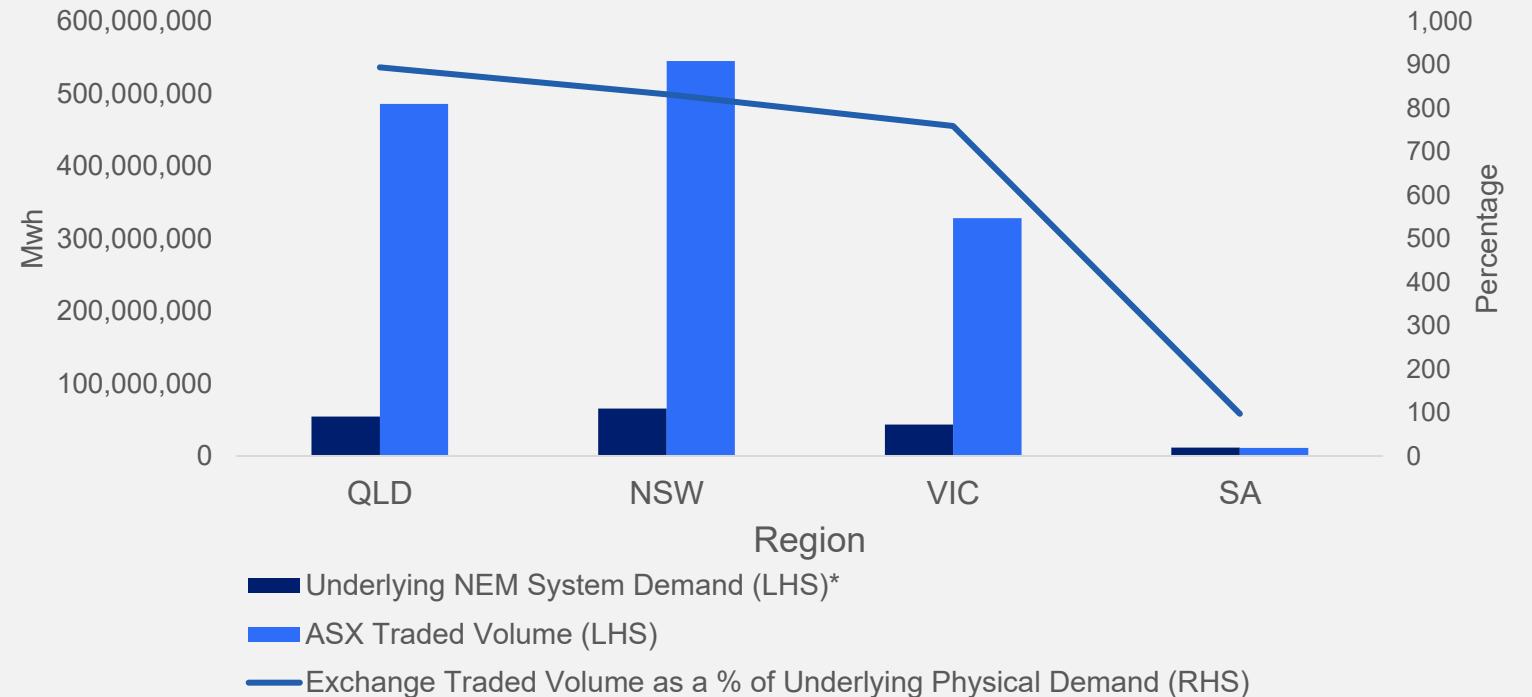
Source: ASX Energy

AU Electricity Liquidity by region

NSW was the most liquid region
Trading at 8.32x the size of the underlying market

ASX Electricity Futures and Options volumes averaged 7.8X the size of underlying electricity spot market in FY 26

ASX Volume compared to physical market

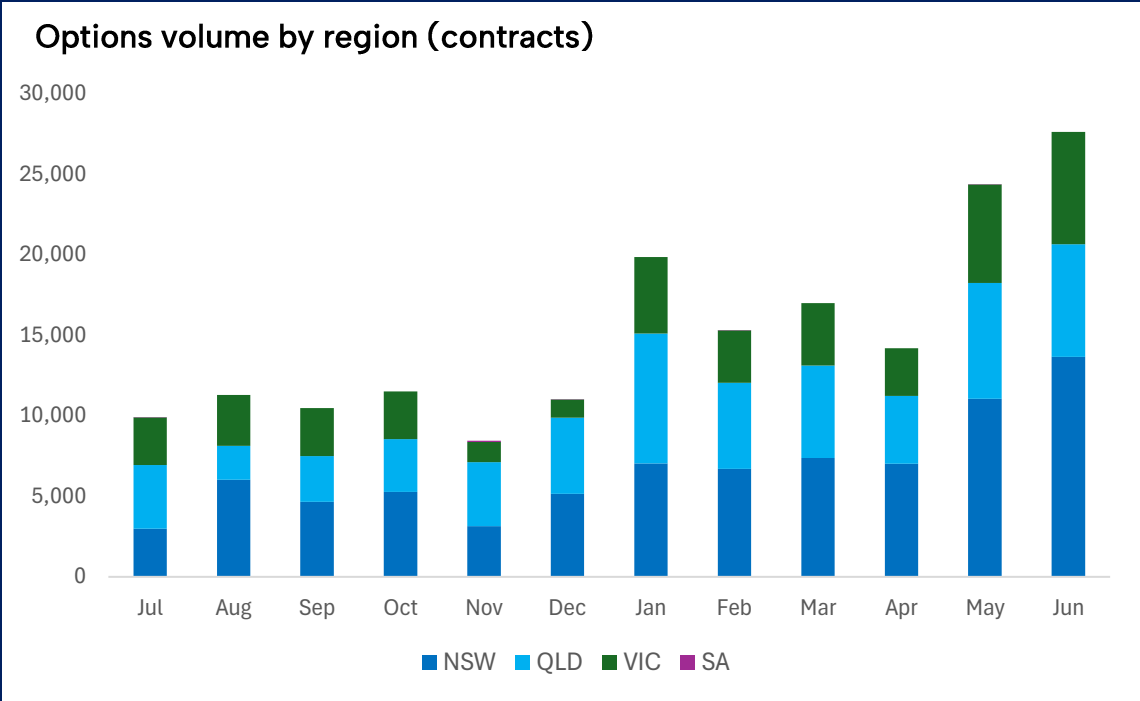
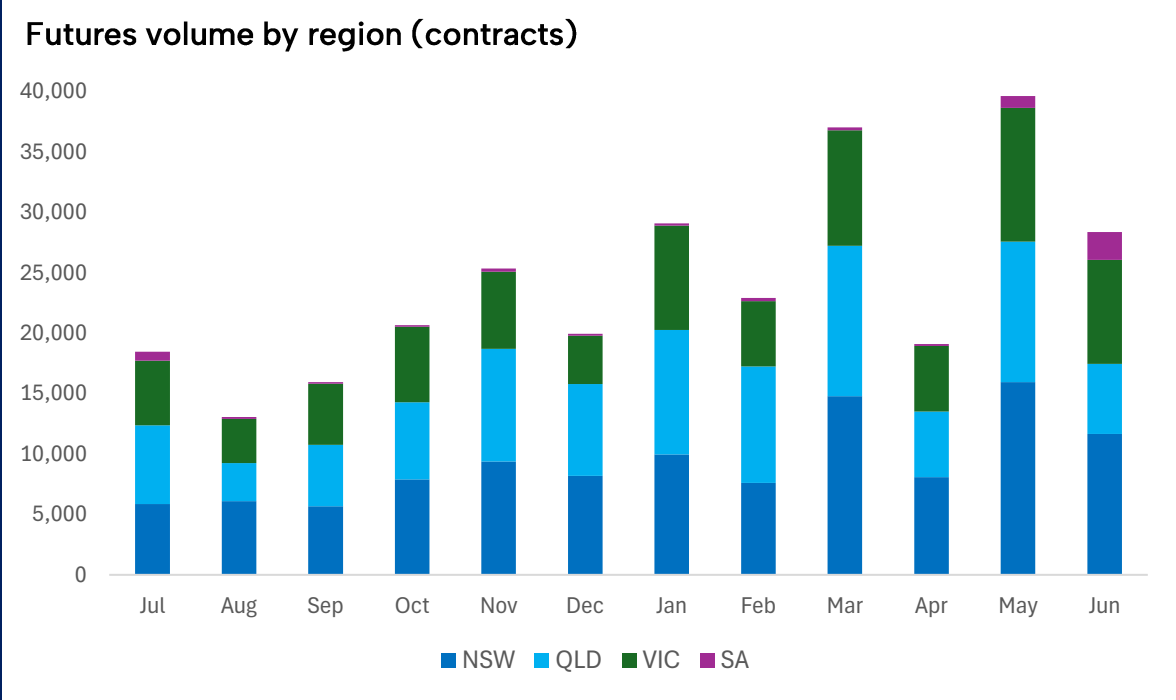


Source: *NEM System data: <https://aemo.com.au/energy-systems/electricity/national-electricity-market-nem/data-nem/aggregated-data>
ASX Energy

Volume traded by region

NSW volumes were the highest across both Futures and Options

Followed by QLD, VIC and SA



Source: ASX Energy

New Zealand Electricity Futures and Options highlights

FY 2026

0.5 TWh

Average Daily Volume* in TWh

Up 48% from FY 2025

3,133

Average Daily Volume in contracts*

Up 41% from FY 2025

264%

Growth in options traded

Option volumes were up 264% from FY 2025

133 TWh

Notional electricity traded in FY 2026

Up 48% from FY 2025

93%

Futures executed on screen

6% executed via blocks

391

Average Daily Volume in options contracts

Up from 108 in FY 2025

Source: ASX Energy

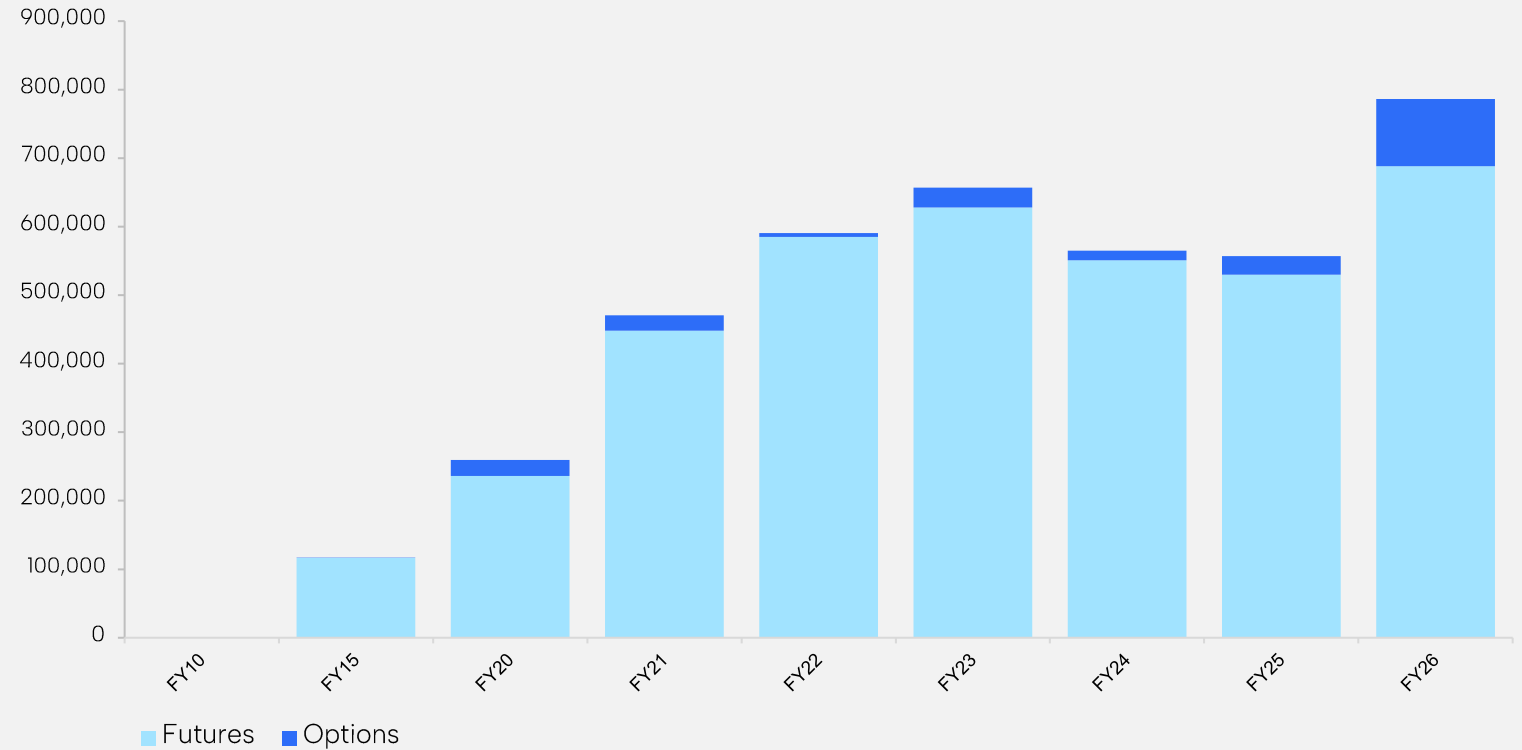
*Futures and Options combined

NZ Electricity Futures and Options

Futures and Options volumes were up 41% YoY

Otahuhu and Benmore Electricity Futures and Options*

New Zealand Electricity Futures vs Options volume (contracts)



*NZ Electricity Futures launched in 2009, Options launched in 2012

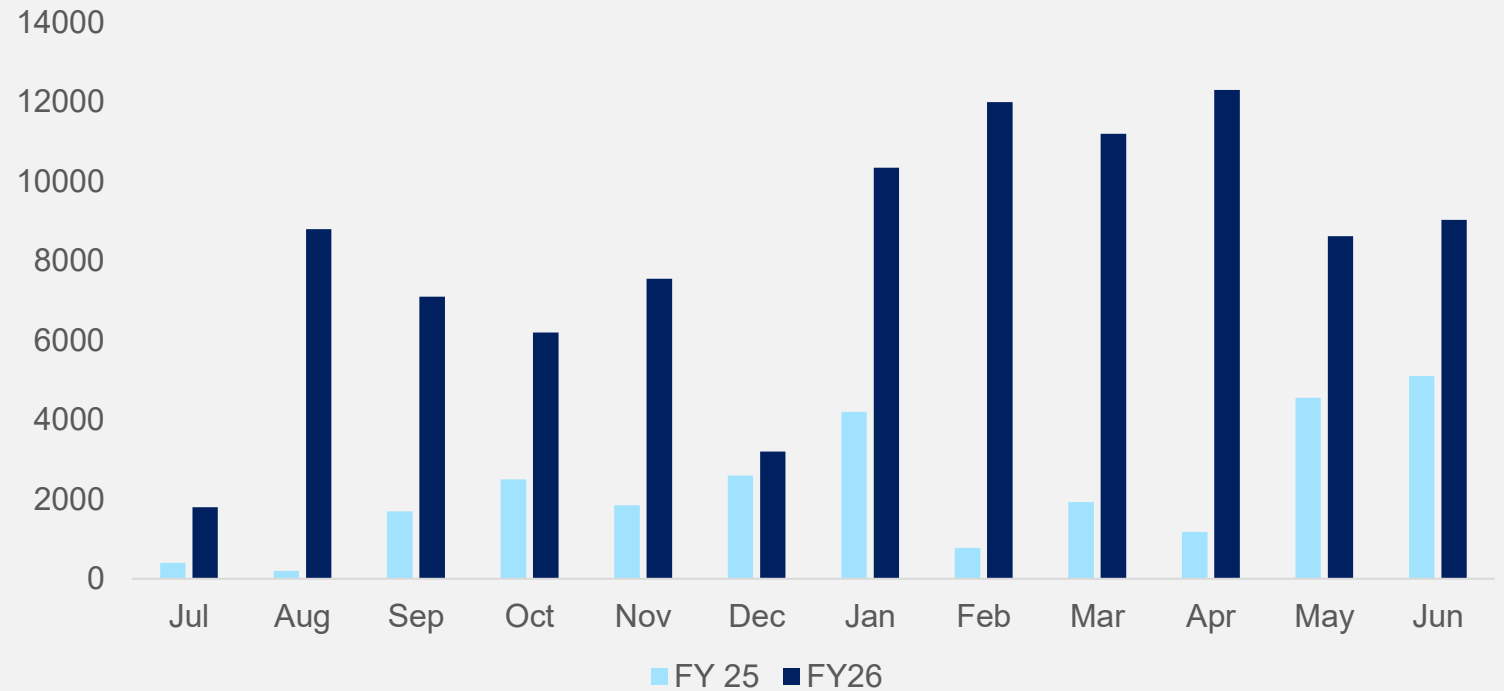
Source: ASX Energy

NZ Options volumes

Options volumes were up 264% YoY

FY 2025 vs FY 2026

Benmore and Otahuhu options volume (contracts)



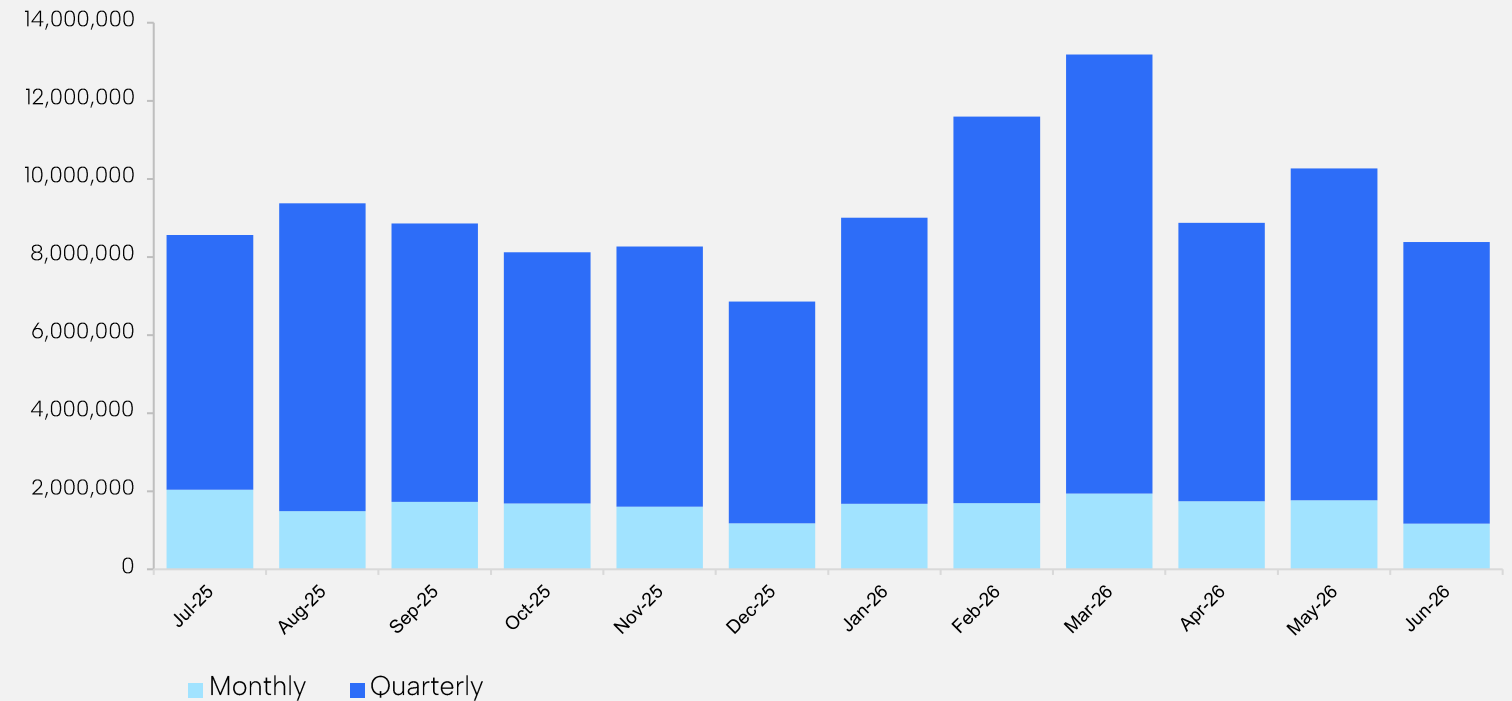
Source: ASX Energy

NZ Electricity Futures

On average, 82% of futures activity was in the quarterly contracts

Monthly vs quarterly contracts

New Zealand Electricity Futures monthly vs quarterly in MWh



Source: ASX Energy

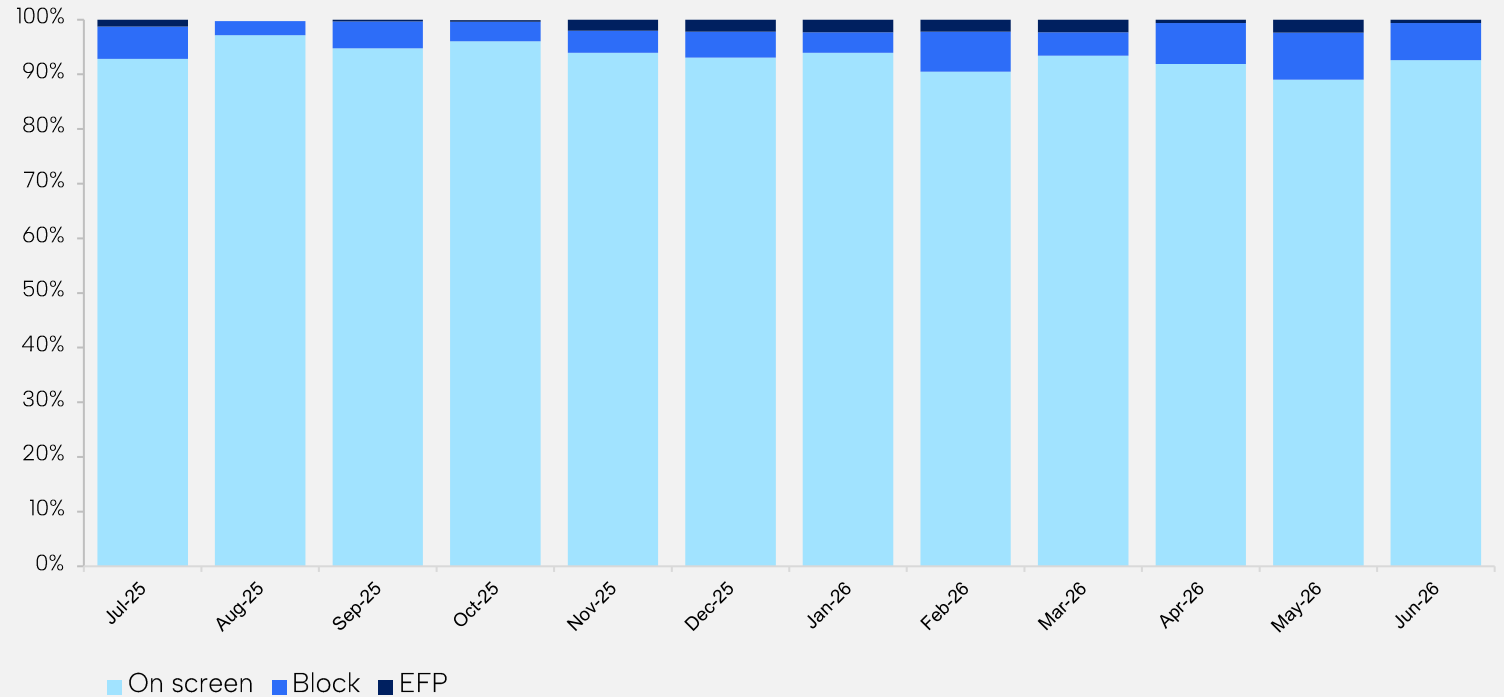
NZ Futures execution method

On screen trading makes up the majority of traded volume

Block trades made up 6%

The majority of Electricity Futures volume is executed on screen

Futures execution method



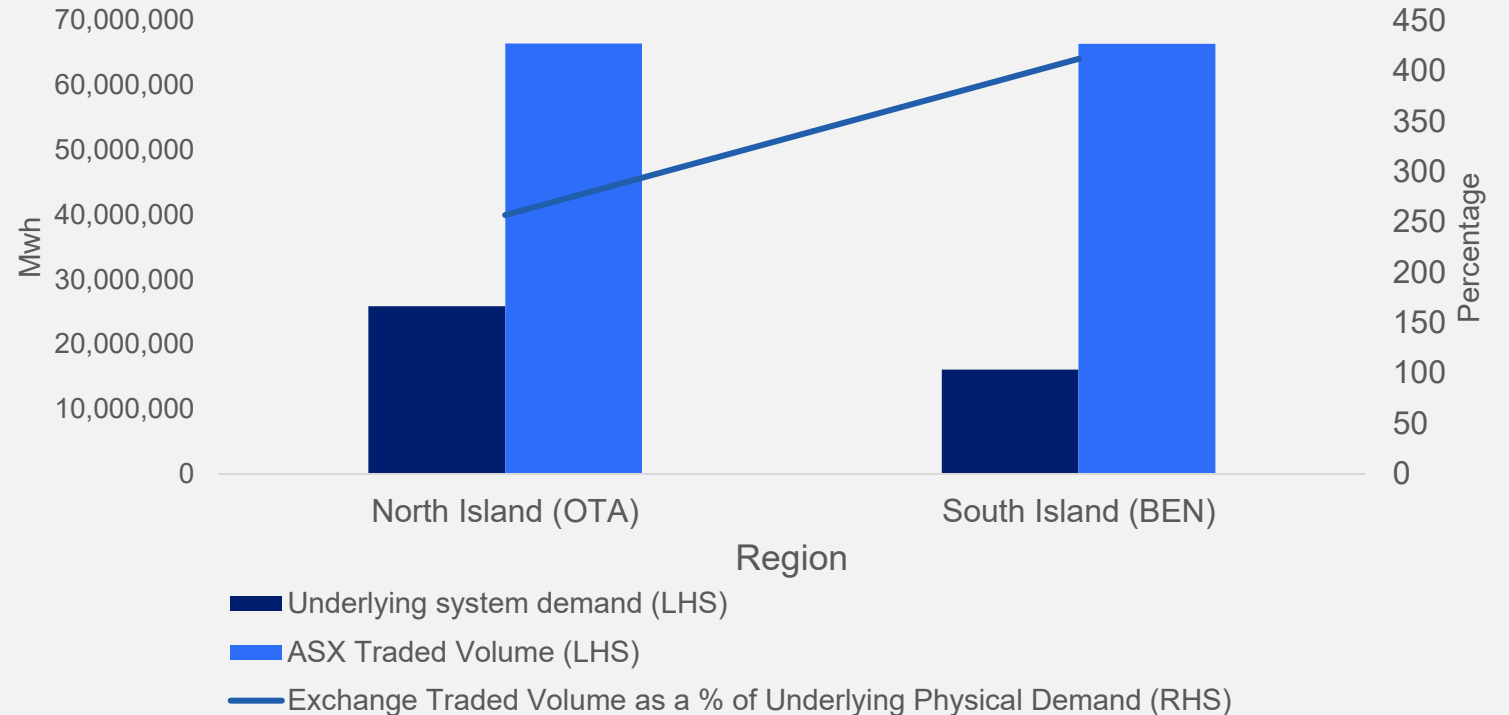
Source: ASX Energy

NZ Electricity Liquidity by region

Otahuhu traded at 2.6x the size of the underlying market
Benmore traded at 4.1x the size of the underlying market

ASX NZ Electricity Futures & Options volumes averaged 3.3x the size of underlying electricity spot market in FY 26

ASX Volume compared to physical market



Source: Electricity Authority: www.emi.ea.govt.nz/r/hyi4i
ASX Energy

Updated ASX Energy Website

Updates to [ASXenergy.com.au](https://www.asxenergy.com.au)

New website live 6th June 2026

A refreshed new look coupled with enhanced usability and robust analysis functions for customers.

Including:

- Comparative Charting
- Compiled trade-log, orderbook and RFQ intra-day delayed ticker
- API delivery mechanism for intraday and historical data

API now available

- www.asxenergy.com.au/api-docs

The screenshot displays the ASX Energy website interface. At the top, the ASX logo is on the left, and navigation links for Home, Products, Docs, and a Datacentre button are on the right. A 'Subscribe' button and a 'Log In' button are also present. Below the navigation bar, a status bar shows 'AU 14:24 Trading' and 'NZ 16:24 Settled' on the left, and 'Tue 5 May 2026 10 Minutes Delayed' on the right. The main banner features a background image of power lines and the text 'The Australian and New Zealand Energy Market' with the tagline 'Designing, building and supporting exchange traded energy markets'. A prominent blue button in the center of the banner reads 'Subscribe to ASX Energy Data Centre'. Below the banner, a row of market data cards is displayed, each showing a contract code, a price change percentage, and a price. The cards are: EEZ2026 (-19.43%, \$57.00), EHK2026 (-10.02%, \$79.90), EDN2026 (-0.18%, \$141.30), EHN2026 (-0.38%, \$131.90), EHU2026 (-0.20%, \$98.00), and EEU2026 (+0.83%, \$122.00). Below this, there are two tables. The first table is titled 'ASX Energy Ticker' and shows a list of trades with columns for time, contract code, and price. The second table is titled 'AU Electricity' and shows a list of electricity contracts with columns for Code, Bid, Ask, Last, and Vol.

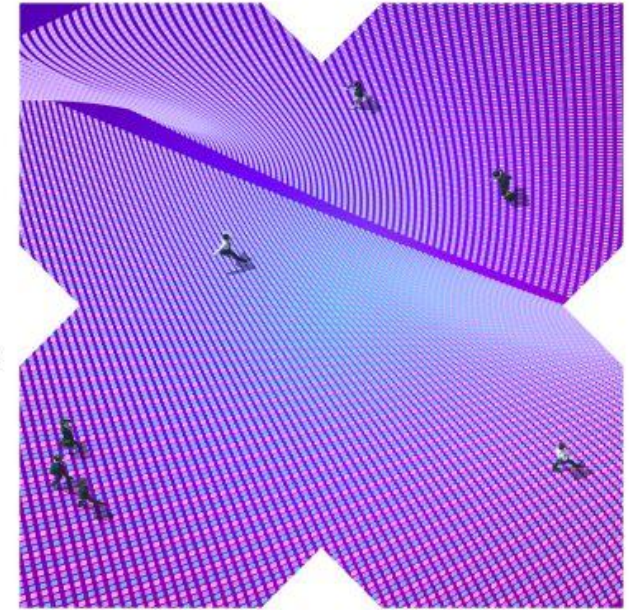
Code	Bid	Ask	Last	Vol
BNU2026	\$99.05 (2)	\$99.50 (2)	\$99.50	33
BVM2027	\$92.25 (2)	\$92.75 (5)	\$92.29	23
BNZ2027	\$88.70 (2)	\$89.00 (2)	\$89.00	22

New ASX 24 ReferencePoint® Master List and Daily Summary

Updated ReferencePoint® Data Suite



ASX 24 ReferencePoint®
data suite – your trusted
source for comprehensive
derivatives data



- **New ASX 24 ReferencePoint® Master List** - a definitive start of day instrument reference data set for all ASX 24 tradeable instruments and combinations including commodities contracts.
- **Enhanced ASX 24 ReferencePoint® Daily Summary** – a daily end of day summary of key pricing, volume and sensitivity data for the day and night sessions.
- This version is enhanced to include all ASX 24 tradeable instruments and combinations, plus off market volumes.
- Together, these deliver a consistent, reliable source of derivatives data for market analysis, trading, risk and operations. Learn more: <https://bit.ly/4cPxDQV>

Environmental, Gas & Grains

Delivery statistics
FY 2026

174k

NZU's taken to delivery

Equal to 174,000 tonnes of CO₂

213k

**GJ's of Gas taken to
delivery**

via the Wallumbilla Gas Supply Hub

25k

ACCU's taken to delivery

Equal to 25,000 tonnes of CO₂

67k mt

Volume of grain delivered

Equal to 3,330 futures

Get in touch

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ASX

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