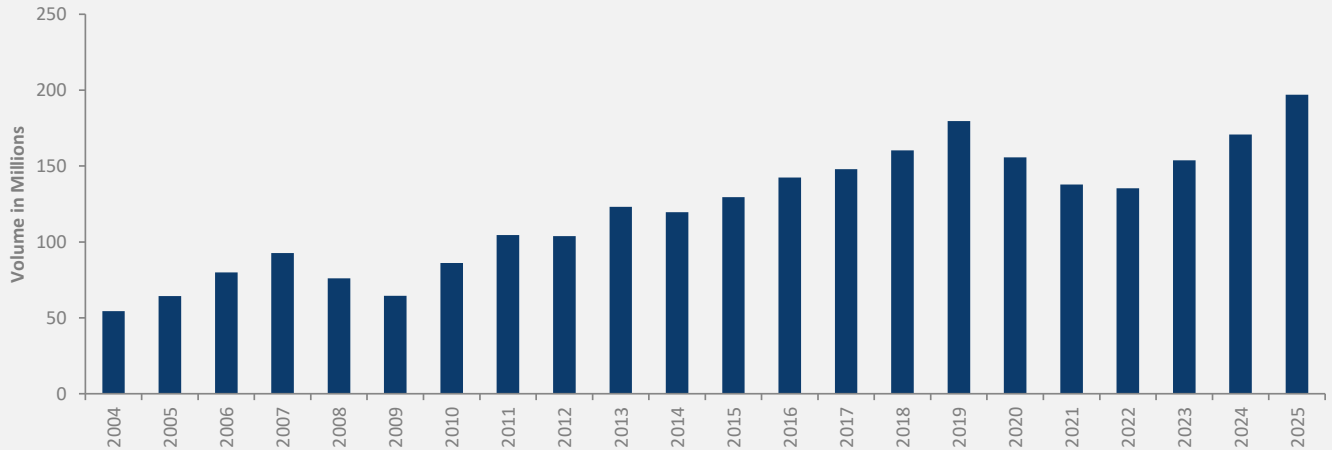


ASX Futures Volumes and Market Dynamics

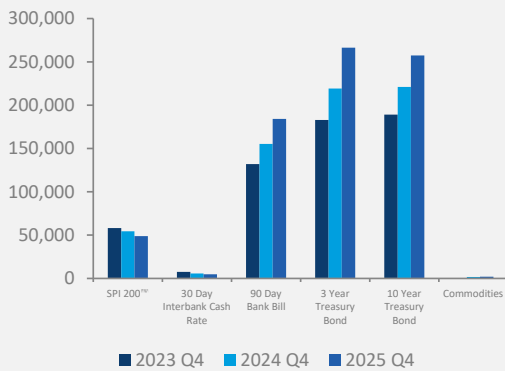
December 2025



ASX Futures Volume in Millions



Average Daily Volume Benchmark Products '23 - '25

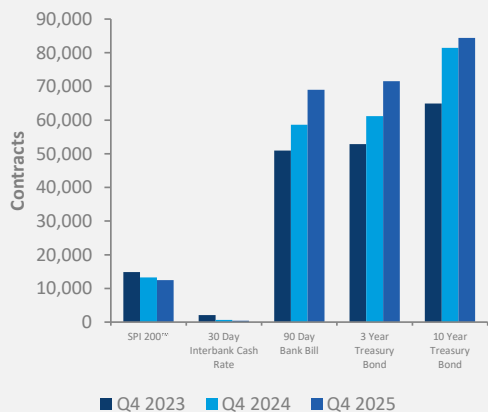


** Commodities = Australia/ New Zealand Electricity, Gas and Grains.

Total Average Daily Volumes (all expiry months)

	2023 Q4	2024 Q4	2025 Q4	GROWTH Q4 2024 - Q4 2025
SPI 200™	58,035	54,570	48,970	-10.3%
30 Day	7,483	5,666	4,839	-14.6%
90 Day	131,931	155,158	184,132	18.7%
3 Year	182,981	219,063	266,257	21.5%
10 Year	188,994	221,118	257,337	16.4%
Commodities	1,710	1,728	1,896	1.1%
** Total Exchange	537,349	700,447	709,010	1.2%

Volumes during Euro/US Time Zone by Product Night Session Volumes



Average Daily Volumes (all expiry months)

		2023 Q4	2024 Q4	2025 Q4	GROWTH Q4 2024 - Q4 2025
SPI 200™	Day	45,296	35,778	36,707	2.6%
	Night	14,829	13,255	12,461	-6.0%
30 Day	Day	7,607	2,147	2,562	19.3%
	Night	2,056	676	388	-42.6%
90 Day	Day	88,900	98,686	130,569	32.3%
	Night	50,922	58,610	69,004	17.7%
3 Year	Day	137,635	165,637	214,836	29.7%
	Night	52,853	61,172	71,534	16.9%
10 Year	Day	148,443	143,065	177,760	24.3%
	Night	64,923	81,470	84,379	3.6%
Total Exchange	Day	400,530	500,912	506,069	1.0%
	Night	136,819	199,535	202,941	1.7%

Product Trading Dynamics over a 24 Hour Period (Q4 2025 Statistics)

TIME					TRADED VOLUME BY HOUR					AVERAGE BID/OFFER SIZE BY HOUR				
Chicago	London	HK/Sing	Tokyo	Aust* (AEDT)	SPI 200™	30 Day**	90 Day**	3 Year	10 Year	SPI 200™	30 Day**	90 Day**	3 Year	10 Year
7	13	21	22	0	894	21	49	5,935	7,402	8	4,964	4,817	909	695
8	14	22	23	1	1,228	6	62	5,444	7,706	7	5,731	5,135	795	672
9	15	23	0	2	1,321	21	46	4,398	6,075	8	4,787	5,733	814	613
10	16	0	1	3	844	53	41	3,981	4,383	8	5,672	4,934	760	574
11	17	1	2	4	467	0	26	1,284	1,670	7	5,480	5,280	719	558
12	18	2	3	5	590	2	55	1,746	1,820	8	3,894	4,765	707	562
13	19	3	4	6	552	34	114	1,462	1,970	5	5,141	5,259	646	386
14	20	4	5	7	445	Closed	Closed	337	525	6	5,310	4,050	338	203
15	21	5	6	8	Closed	165	115	12,063	7,398	0	5,846	3,308	621	444
16	22	6	7	9	1,291	114	101	13,991	9,123	8	6,246	4,577	1,026	737
17	23	7	8	10	3,659	49	82	21,665	15,566	14	4,981	3,880	1,427	1,190
18	0	8	9	11	4,659	1	296	30,005	25,951	12	5,439	4,651	1,551	1,227
19	1	9	10	12	3,248	13	72	21,440	17,949	11	5,744	4,856	1,506	1,275
20	2	10	11	13	3,790	3	198	18,977	14,443	11	5,499	5,626	1,855	1,494
21	3	11	12	14	3,022	0	105	24,042	17,987	14	5,990	5,484	1,947	1,704
22	4	12	13	15	3,488	0	273	25,019	21,099	15	6,198	5,496	2,121	1,620
23	5	13	14	16	6,335	35	119	25,477	23,064	13	5,909	5,326	2,475	1,183
0	6	14	15	17	763	0	144	8,470	7,013	8	5,150	5,134	1,272	906
1	7	15	16	18	659	12	76	5,527	6,213	8	4,400	4,890	1,201	854
2	8	16	17	19	833	110	804	6,216	7,026	9	6,103	6,258	1,179	780
3	9	17	18	20	602	100	529	4,828	5,001	8	5,001	5,718	1,182	829
4	10	18	19	21	548	36	1,322	4,394	4,488	8	6,286	5,208	1,225	834
5	11	19	20	22	516	143	1,737	4,874	4,779	8	4,557	5,354	1,108	777
6	12	20	21	23	673	82	829	4,907	5,409	8	5,452	5,081	1,020	730

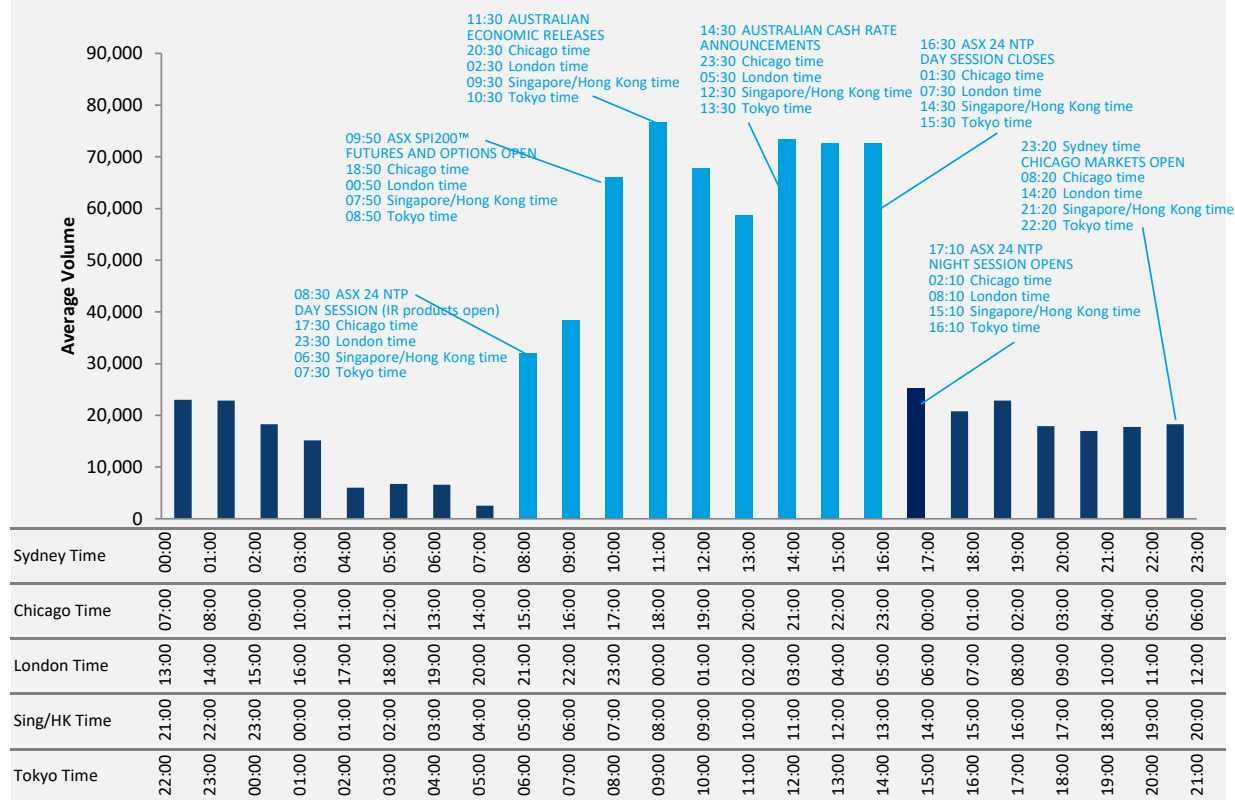
TIME					AVERAGE BID/OFFER SPREAD BY HOUR					AVERAGE TRADE SIZE BY HOUR				
Chicago	London	HK/Sing	Tokyo	Aust* (AEDT)	SPI 200™	30 Day**	90 Day**	3 Year	10 Year	SPI 200™	30 Day**	90 Day**	3 Year	10 Year
7	13	21	22	0	1.0	0.0	1.0	0.5	0.5	1	40	44	25	13
8	14	22	23	1	1.0	0.0	1.0	0.5	0.5	1	72	35	24	13
9	15	23	0	2	1.0	0.0	1.0	0.5	0.5	1	110	58	21	11
10	16	0	1	3	1.0	1.0	3.0	0.5	0.5	1	24	51	25	12
11	17	1	2	4	1.0	0.0	1.0	0.5	0.5	1	20	42	18	11
12	18	2	3	5	1.0	1.0	1.0	0.5	0.5	1	225	57	23	14
13	19	3	4	6	1.0	1.0	1.0	0.5	0.5	1	5	43	20	17
14	20	4	5	7	2.0	0.0	1.0	0.5	0.5	1	9	91	15	16
15	21	5	6	8	Closed	0.0	2.0	0.5	0.5	Closed	190	95	99	54
16	22	6	7	9	2.0	0.0	3.0	0.4	0.5	3	136	88	60	31
17	23	7	8	10	1.0	0.0	2.0	0.5	0.5	1	105	108	44	18
18	0	8	9	11	1.0	0.0	4.0	0.4	0.5	1	124	57	32	19
19	1	9	10	12	1.0	0.0	3.0	0.4	0.5	1	122	77	32	19
20	2	10	11	13	1.0	0.0	1.0	0.4	0.4	2	49	49	32	19
21	3	11	12	14	1.0	1.0	1.0	0.4	0.4	1	79	75	36	22
22	4	12	13	15	1.0	0.0	2.0	0.4	0.4	1	164	55	34	21
23	5	13	14	16	1.0	0.0	4.0	0.4	0.5	2	10	35	42	25
0	6	14	15	17	1.0	0.0	1.0	0.5	0.5	1	46	74	41	22
1	7	15	16	18	1.0	0.0	1.0	0.5	0.5	1	66	68	32	17
2	8	16	17	19	1.0	1.0	1.0	0.5	0.5	1	198	66	30	16
3	9	17	18	20	1.0	1.0	1.0	0.5	0.4	1	250	66	34	16
4	10	18	19	21	1.0	0.0	3.0	0.5	0.5	1	10	58	30	17
5	11	19	20	22	1.0	1.0	1.0	0.5	0.5	1	0	64	28	14
6	12	20	21	23	1.0	1.0	1.0	0.5	0.5	1	12	57	28	12

* Daylight saving

** Spot monthly only

ASX Futures Average Traded Volume by Hour (Q4 2025 Statistics)

(London and Chicago non-daylight saving; Sydney daylight saving)



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