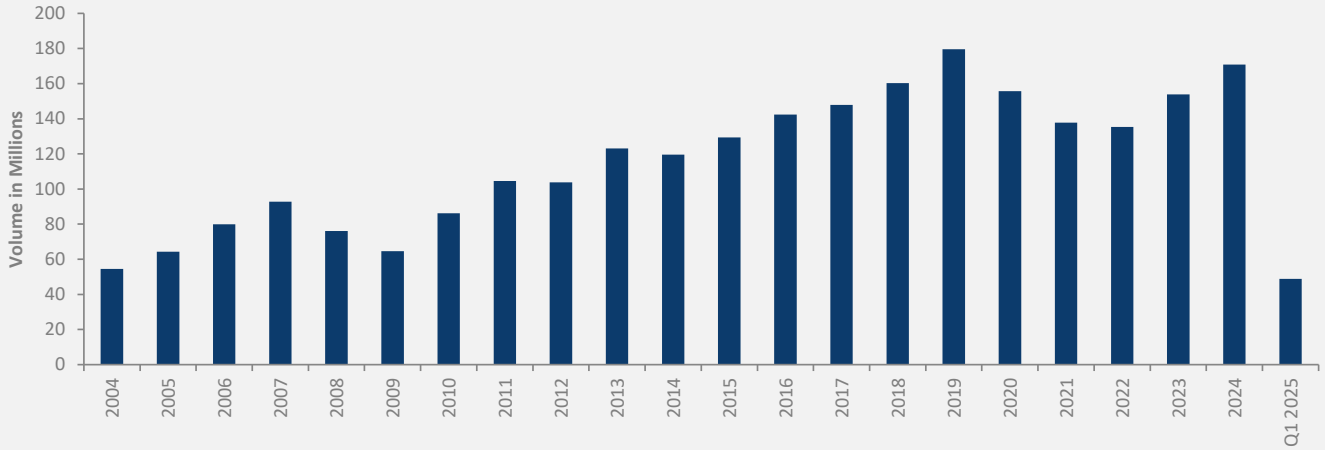


# ASX Futures Volumes and Market Dynamics

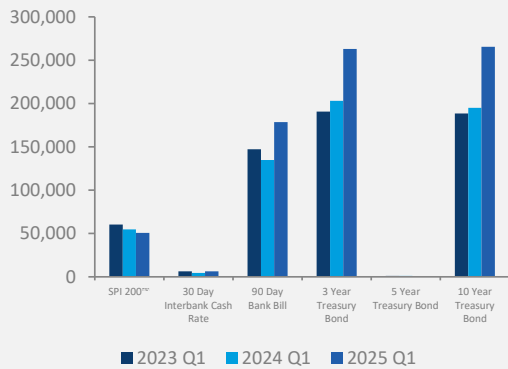
March 2025



## ASX Futures Volume in Millions



## Average Daily Volume Benchmark Products '23 - '25

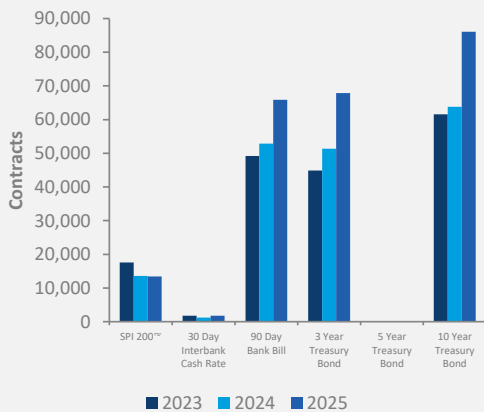


## Total Average Daily Volumes (all expiry months)

	2023 Q1	2024 Q1	2025 Q1	GROWTH Q1 24 - Q1 25
SPI 200™	60,257	54,881	50,664	-7.7%
30 Day	6,306	4,419	6,271	41.9%
90 Day	147,198	134,733	178,567	32.5%
3 Year	190,780	203,140	262,976	29.5%
5 Year	1,156	1,169	838	-28.3%
10 Year	188,524	194,903	265,478	36.2%
** Commodities	1,513	1,687	1,824	8.1%
<b>Total Exchange</b>	<b>519,150</b>	<b>631,284</b>	<b>764,794</b>	<b>21.1%</b>

\*\* Commodities = Australia/ New Zealand Electricity, Gas and Grains.

## Volumes during Euro/US Time Zone by Product Night Session Volumes



## Average Daily Volumes (all expiry months)

	2023 Q1	2024 Q1	2025 Q1	GROWTH Q1 24 - Q1 25
SPI 200™				
Day	42,666	41,263	37,254	-9.7%
Night	17,591	13,618	13,410	-1.5%
30 Day				
Day	4,565	3,195	4,504	41.0%
Night	1,741	1,224	1,767	44.4%
90 Day				
Day	97,997	81,830	112,649	37.7%
Night	49,201	52,903	65,918	24.6%
3 Year				
Day	145,913	151,752	195,125	28.6%
Night	44,867	51,388	67,851	32.0%
5 Year				
Day	1,098	1,044	779	-25.4%
Night	58	125	59	-52.8%
10 Year				
Day	126,926	131,092	179,435	36.9%
Night	61,598	63,811	86,043	34.8%
<b>Total Exchange</b>	<b>375,789</b>	<b>444,618</b>	<b>529,746</b>	<b>19.1%</b>
<b>Exchange</b>	<b>143,361</b>	<b>186,666</b>	<b>235,048</b>	<b>25.9%</b>

**Product Trading Dynamics over a 24 Hour Period (Q1 2025 Statistics)**

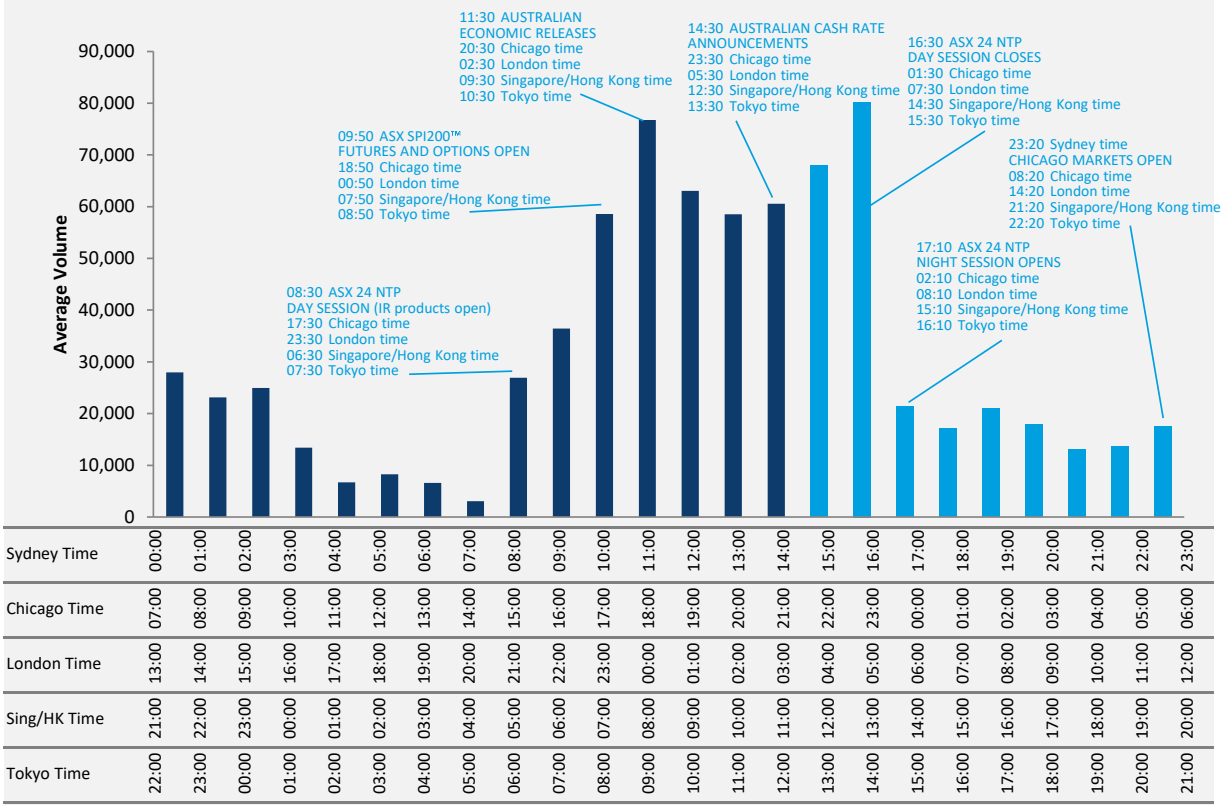
TIME					TRADED VOLUME BY HOUR						AVERAGE BID/OFFER SIZE BY HOUR					
Chicago	London	HK/Sing	Tokyo	Aust* (AEDT)	SPI 200™	30 Day**	90 Day**	3 Year	5 Year	10 Year	SPI 200™	30 Day**	90 Day**	3 Year	5 Year	10 Year
7	13	21	22	0	931	7	510	7,040	4	8,681	5	5,600	4,806	1,867	39	539
8	14	22	23	1	1,629	4	391	5,692	5	7,569	4	4,531	4,171	1,645	33	451
9	15	23	0	2	1,310	2	227	6,156	2	8,539	5	7,162	4,609	1,889	5	507
10	16	0	1	3	996	1	69	3,274	1	4,700	5	5,208	5,032	1,642	7	468
11	17	1	2	4	505	0	140	1,476	1	2,165	4	6,582	5,842	1,521	5	451
12	18	2	3	5	496	0	206	2,127	0	2,353	5	4,519	5,639	1,526	5	413
13	19	3	4	6	630	0	117	1,599	0	1,406	4	5,369	5,561	1,405	6	354
14	20	4	5	7	582	2	94	684	<b>Closed</b>	616	4	7,840	3,349	868	0	218
15	21	5	6	8	<b>Closed</b>	17	703	10,451	22	7,057	0	8,049	2,963	1,623	135	359
16	22	6	7	9	867	82	1,098	13,608	46	8,467	4	7,071	3,456	2,771	119	623
17	23	7	8	10	3,966	37	1,083	20,320	44	14,128	12	7,603	3,263	3,499	119	1,060
18	0	8	9	11	3,645	79	1,285	27,258	113	26,893	11	7,120	3,627	3,464	107	1,139
19	1	9	10	12	3,159	25	797	19,207	86	19,217	11	7,650	3,629	3,774	109	1,175
20	2	10	11	13	3,265	8	751	18,255	86	16,938	13	7,648	3,692	3,988	110	1,307
21	3	11	12	14	4,403	29	465	18,726	6	17,331	14	6,833	3,627	4,540	109	1,596
22	4	12	13	15	3,667	38	970	21,750	67	22,673	15	8,141	3,859	4,974	127	1,695
23	5	13	14	16	7,787	16	873	27,070	40	24,848	17	7,154	4,131	3,615	56	1,076
0	6	14	15	17	581	3	261	5,667	13	6,398	6	7,893	3,083	2,700	20	766
1	7	15	16	18	523	0	107	5,503	8	5,273	5	6,925	5,492	2,414	36	732
2	8	16	17	19	931	15	121	6,243	3	7,262	6	7,515	5,430	2,271	31	671
3	9	17	18	20	595	97	103	5,066	1	5,640	5	6,777	4,613	2,251	30	658
4	10	18	19	21	599	5	178	3,322	1	4,244	6	4,412	6,015	2,228	37	654
5	11	19	20	22	519	3	84	3,752	1	4,569	6	6,391	5,030	2,263	48	658
6	12	20	21	23	665	1	277	5,083	3	5,487	6	4,435	5,856	2,084	42	610

TIME					AVERAGE BID/OFFER SPREAD BY HOUR						AVERAGE TRADE SIZE BY HOUR					
Chicago	London	HK/Sing	Tokyo	Aust* (AEDT)	SPI 200™	30 Day**	90 Day**	3 Year	5 Year	10 Year	SPI 200™	30 Day**	90 Day**	3 Year	5 Year	10 Year
7	13	21	22	0	1.0	1.0	1.0	0.9	1.1	0.5	1	69	39	25	2	9
8	14	22	23	1	1.0	0.0	1.0	0.9	1.1	0.5	1	141	53	22	4	10
9	15	23	0	2	1.0	0.0	1.0	0.9	1.1	0.5	1	21	48	25	1	8
10	16	0	1	3	1.0	1.0	1.0	1.0	1.1	0.5	1	60	29	21	1	7
11	17	1	2	4	1.0	No Bid/Offer	1.0	1.0	1.0	0.5	1	1	55	22	1	10
12	18	2	3	5	1.0	1.0	1.0	0.9	1.2	0.5	1	0	46	28	1	8
13	19	3	4	6	1.0	No Bid/Offer	1.0	1.0	1.0	0.5	1	0	15	30	2	8
14	20	4	5	7	2.0	No Bid/Offer	1.0	0.9	<b>Closed</b>	0.5	1	100	58	24	<b>Closed</b>	40
15	21	5	6	8	<b>Closed</b>	0.0	1.0	1.0	1.9	0.5	<b>Closed</b>	95	89	99	6	31
16	22	6	7	9	2.0	0.0	0.0	0.9	1.4	0.5	2	105	112	83	4	17
17	23	7	8	10	1.0	0.0	1.0	0.9	1.0	0.5	1	86	88	58	6	19
18	0	8	9	11	1.0	0.0	1.0	0.9	1.1	0.4	1	176	64	41	15	15
19	1	9	10	12	1.0	0.0	1.0	0.9	0.9	0.4	1	38	55	36	20	15
20	2	10	11	13	1.0	0.0	1.0	0.9	1.0	0.4	1	53	70	33	25	17
21	3	11	12	14	1.0	1.0	1.0	0.9	0.9	0.4	2	69	46	36	3	20
22	4	12	13	15	1.0	0.0	1.0	0.9	1.0	0.4	1	59	57	38	23	23
23	5	13	14	16	1.0	0.0	1.0	0.9	1.0	0.5	2	31	52	48	7	18
0	6	14	15	17	1.0	0.0	1.0	1.0	1.1	0.5	1	15	51	39	22	11
1	7	15	16	18	1.0	0.0	1.0	1.0	1.0	0.5	1	10	45	35	10	11
2	8	16	17	19	1.0	0.0	1.0	1.0	1.0	0.4	1	68	63	35	4	13
3	9	17	18	20	1.0	1.0	1.0	1.0	1.0	0.5	1	320	33	38	2	12
4	10	18	19	21	1.0	0.0	1.0	0.9	1.1	0.5	1	37	50	34	2	11
5	11	19	20	22	1.0	0.0	1.0	0.9	1.1	0.5	1	55	33	33	2	9
6	12	20	21	23	1.0	0.0	1.0	0.9	1.1	0.4	1	27	63	31	2	10

\* Daylight saving

\*\* Spot monthly only

**ASX Futures Average Traded Volume by Hour (Q1 2025 Statistics)**  
 (London and Chicago non-daylight saving; Sydney daylight saving)



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