

# ASX Rates Highlights:

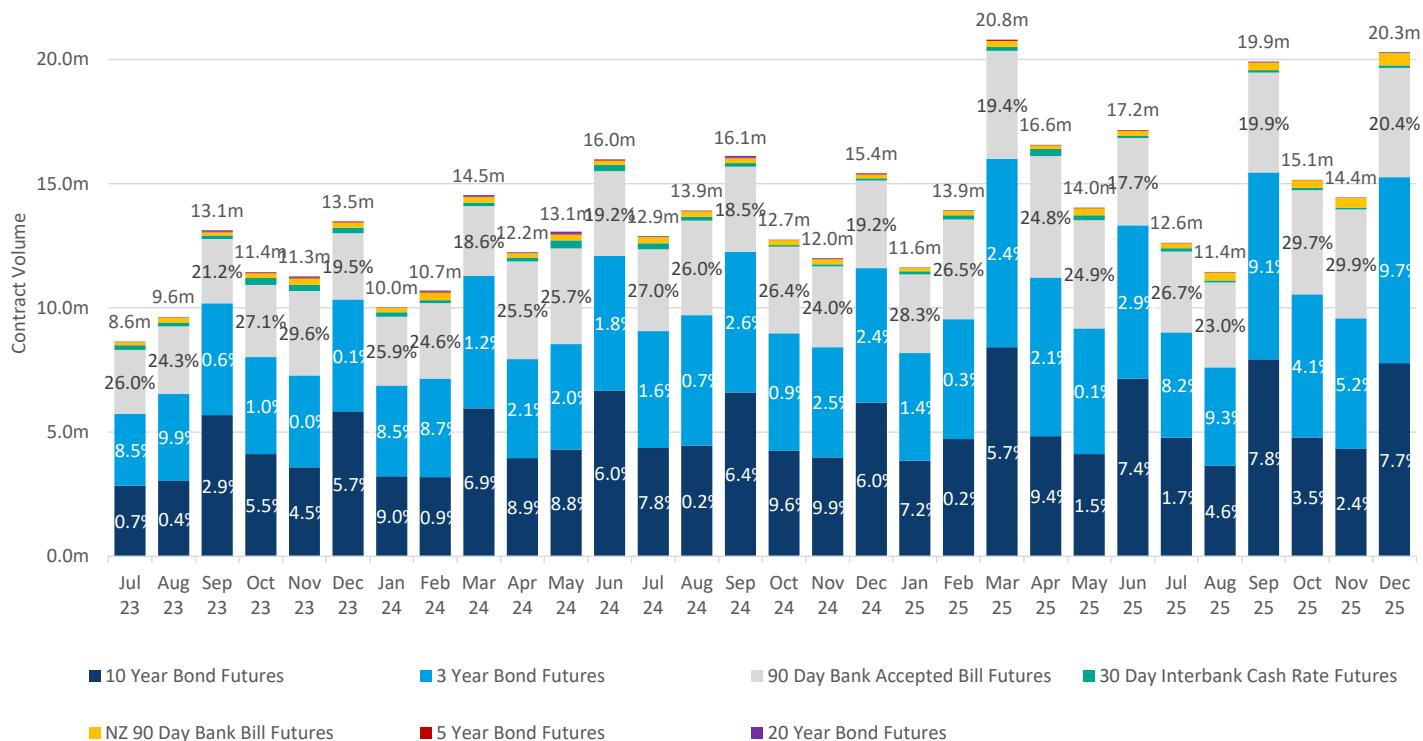
Fixed Income Charts with all data sourced by ASX - January 2026



## ASX Interest Rate Derivatives - Volume by Contract

December 2025

### ASX 24 Rates Futures Volumes, 2023-2025



## ASX Interest Rate Derivatives - Volume by Session

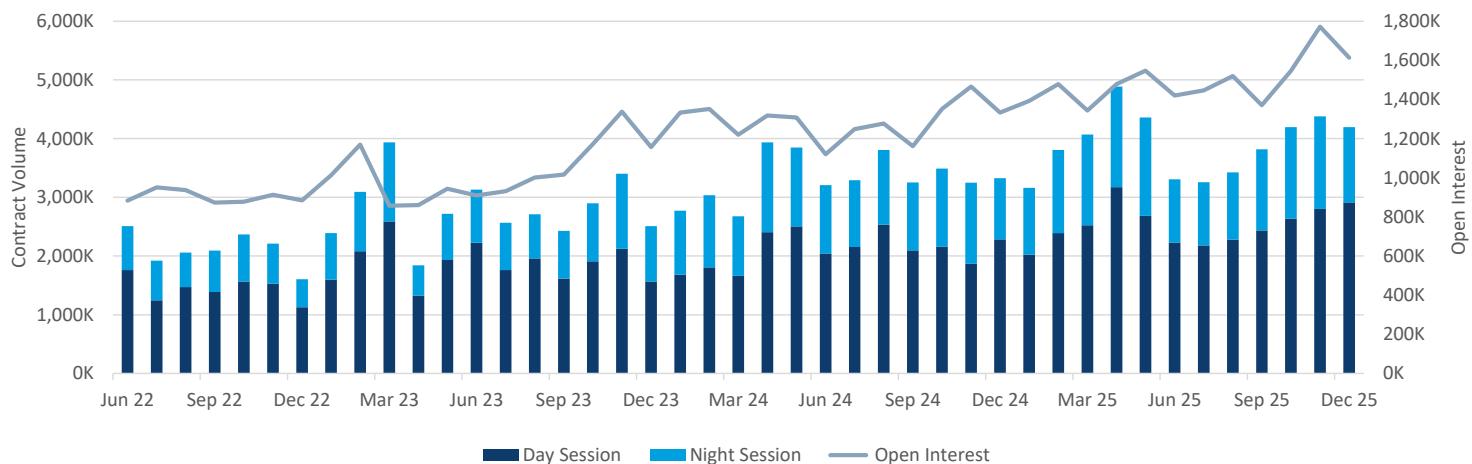
December 2025

### 30 Day Interbank Cash Rate Futures

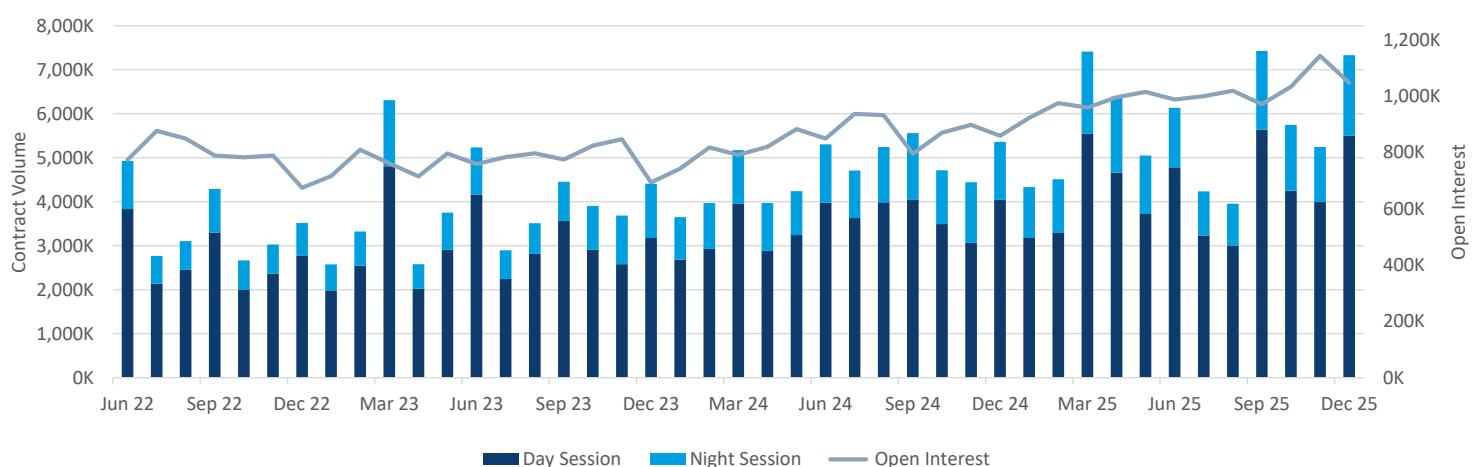


Note: The above charts include traded contract volume by session excluding any non-traded volume and UCP trades.

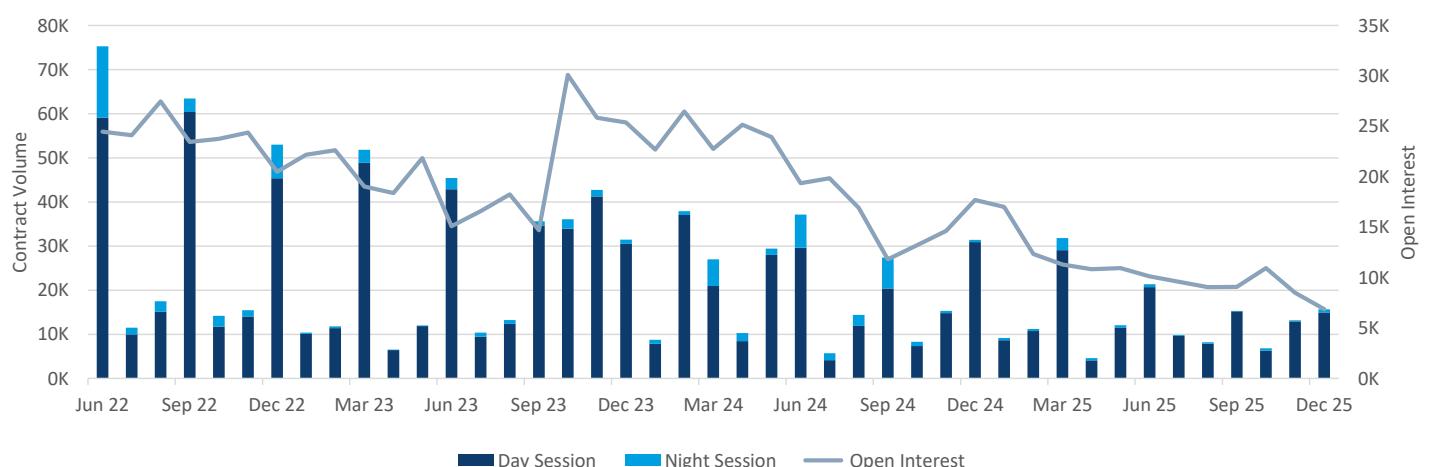
### 90 Day Bank Accepted Bill Futures



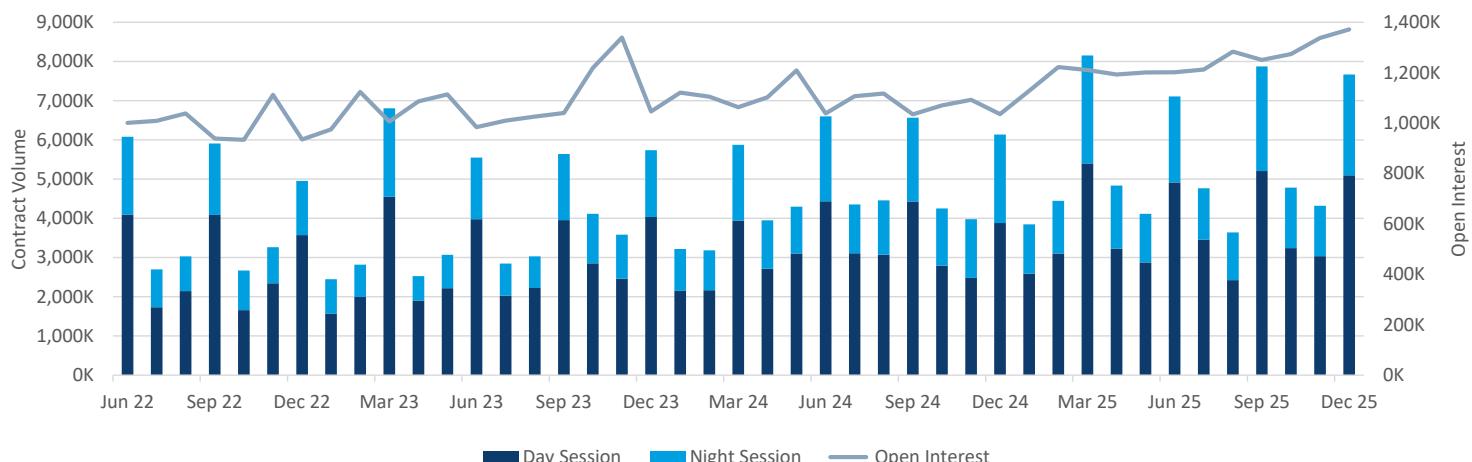
### 3 Year Treasury Bond Futures



### 5 Year Treasury Bond Futures



### 10 Year Treasury Bond Futures



### 20 Year Treasury Bond Futures



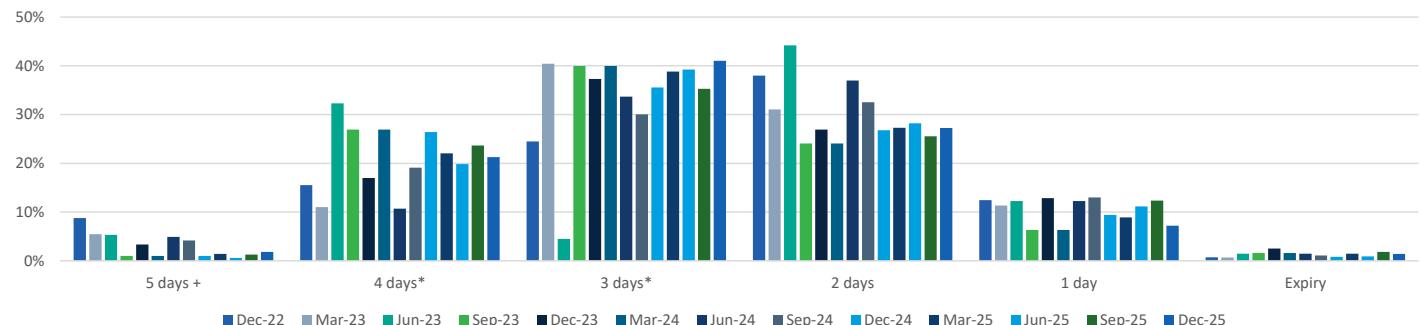
### NZ 90 Day Bank Bill Futures



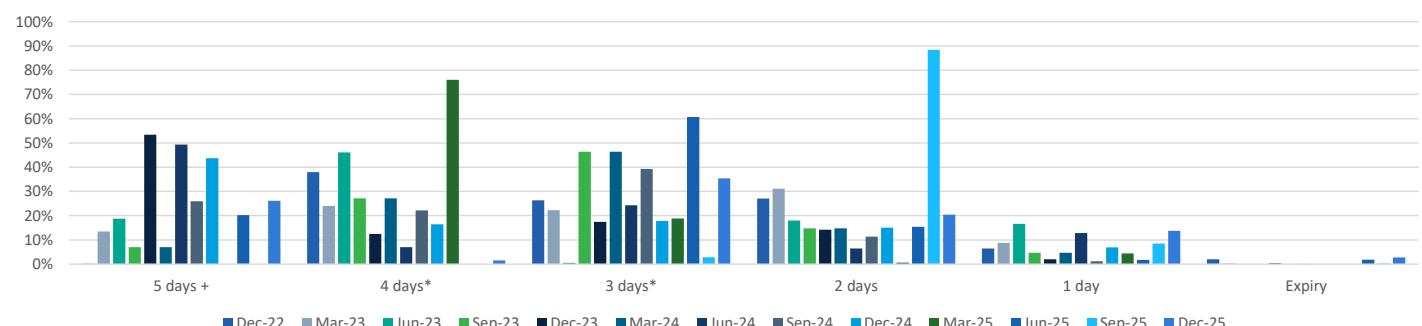
## ASX Interest Rate Derivatives - Pace of the Roll

December 2025

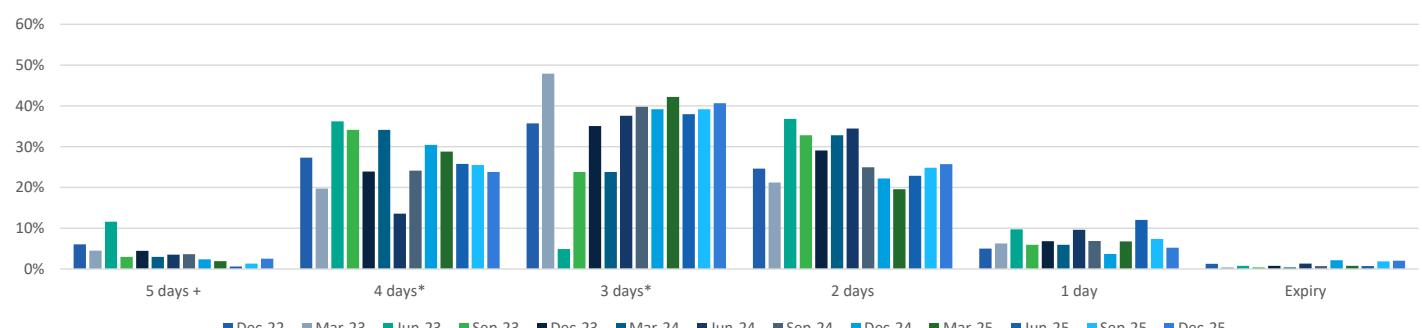
### 3 Year Bond Futures Roll Volume by Days to Expiry



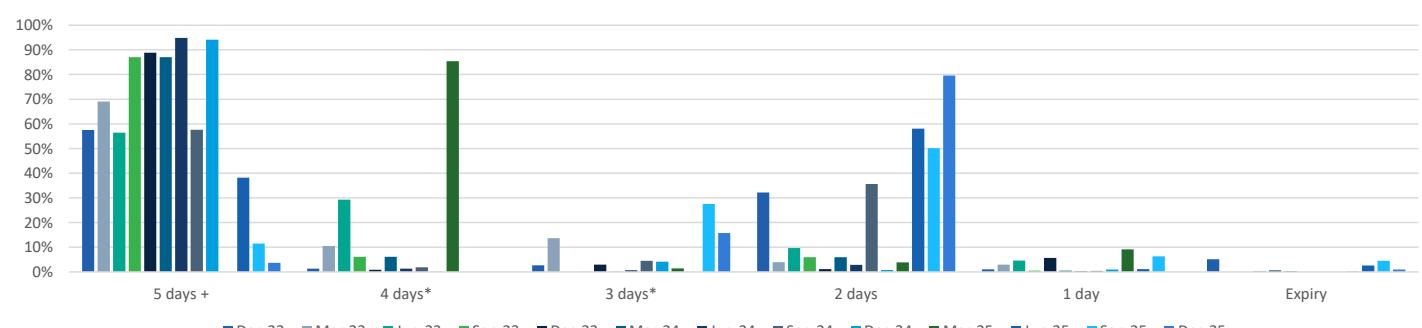
### 5 Year Bond Futures Roll Volume by Days to Expiry



### 10 Year Bond Futures Roll Volume by Days to Expiry



### 20 Year Bond Futures Roll Volume by Days to Expiry



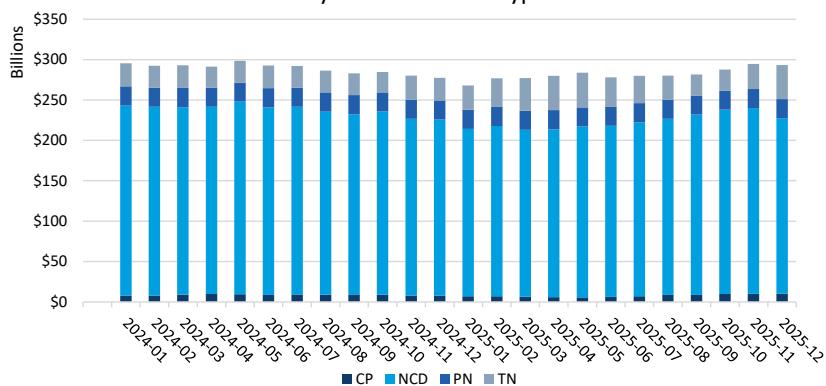
\*Note that both the 4-day mark for June 2024 and the 3-day mark for June 2023 were public holidays (i.e. Monarch's Birthday).

## ASX Interest Rate Derivatives - Average Daily Volume (ADV) and Open Interest (OI) December 2025

Futures Contract	ADV				Open Interest			
	Q4 2023	Q4 2024	Q4 2025	YoY %	Dec 2023	Dec 2024	Dec 2025	YoY %
30 Day Interbank	11,991	3,668	4,092	11.55%	149,397	73,139	52,916	-27.65%
90 Day Bank Bill	142,496	160,555	202,792	26.31%	1,156,465	1,333,639	1,613,988	21.02%
3 Year Treasury Bond	192,044	227,654	289,042	26.97%	693,733	859,393	1,047,626	21.90%
5 Year Treasury Bond	1,763	861	560	-34.94%	25,374	17,692	6,872	-61.16%
10 Year Treasury Bond	214,855	225,271	263,752	17.08%	1,046,655	1,035,444	1,371,756	32.48%
20 Year Treasury Bond	891	901	455	-49.52%	17,204	20,764	7,885	-62.03%
NZ 90 Day Bank Bill	10,390	8,811	18,773	113.07%	152,915	169,780	287,687	69.45%

## ASX Austraclear Insights December 2025

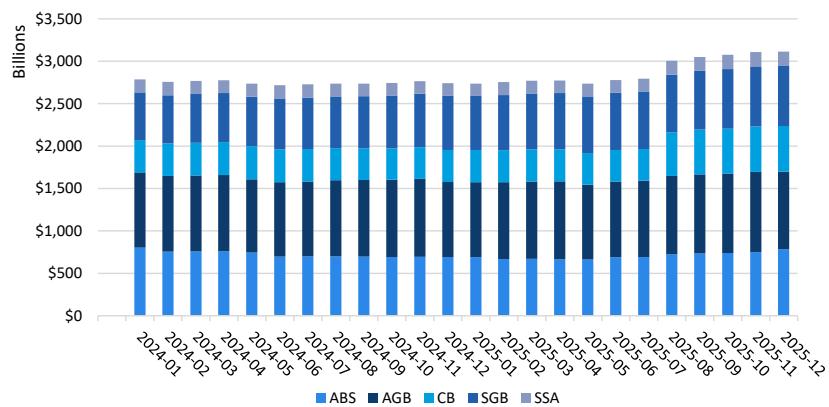
Historical Money Market Mid-Month Amount Outstanding  
by Instrument Subtype



### Acronym Definition

CP	Commercial Paper
NCD	Negotiable Certificates of Deposit
PN	Promissory Notes
TN	Treasury Notes

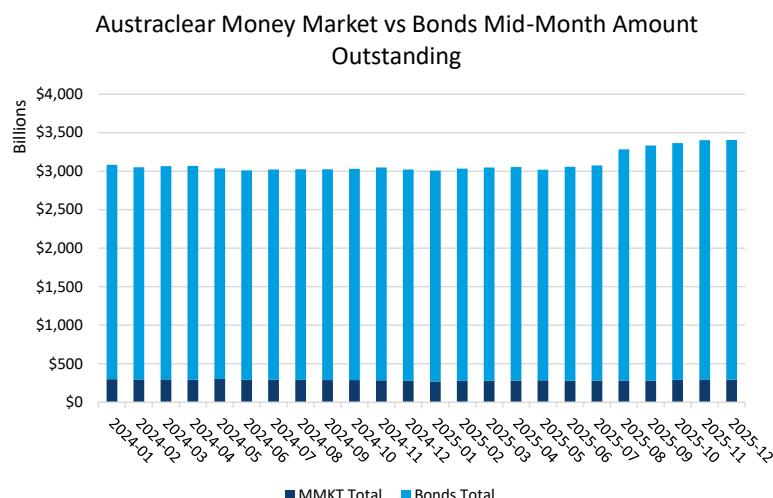
Historical Bonds Mid-Month Amount Outstanding  
by Instrument Subtype



### Acronym Definition

ABS	Asset-Backed Securities inc. RMBS
AGB	Australian Government Bonds
CB	Corporate Bonds
SGB	Semi-Government Bonds
SSA	Sovereign, Supranational and Agency





#### Acronym Definition

DSS	Discount Security Series
FIS	Fixed Income Securities

#### Contact Information

##### ASX Rates Team

Markets

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