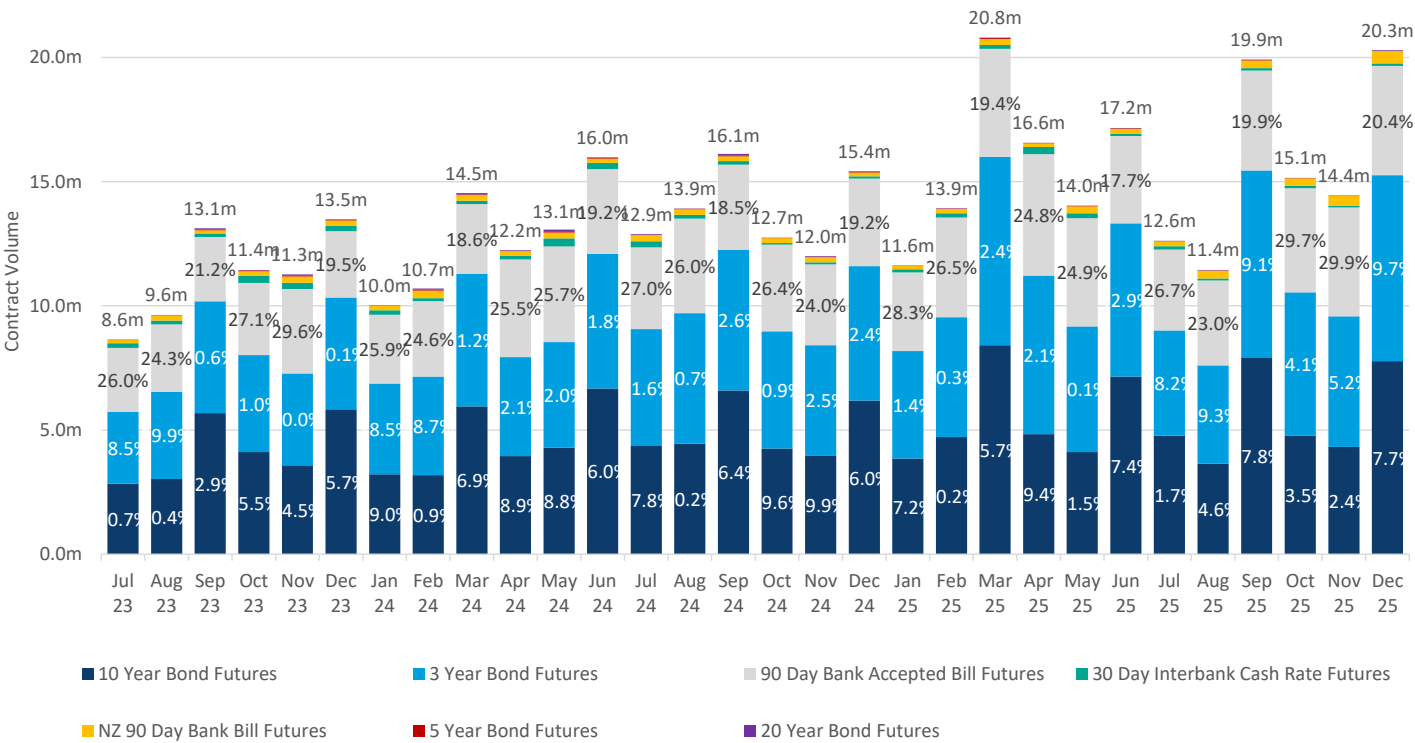




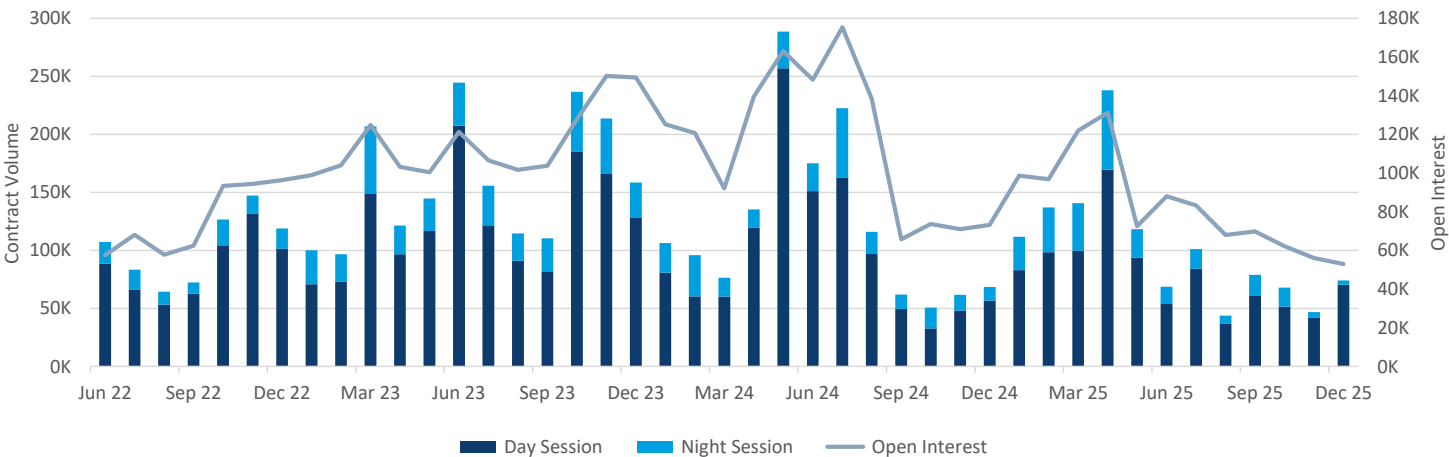
ASX Interest Rate Derivatives - Volume by Contract
December 2025

ASX 24 Rates Futures Volumes, 2023-2025



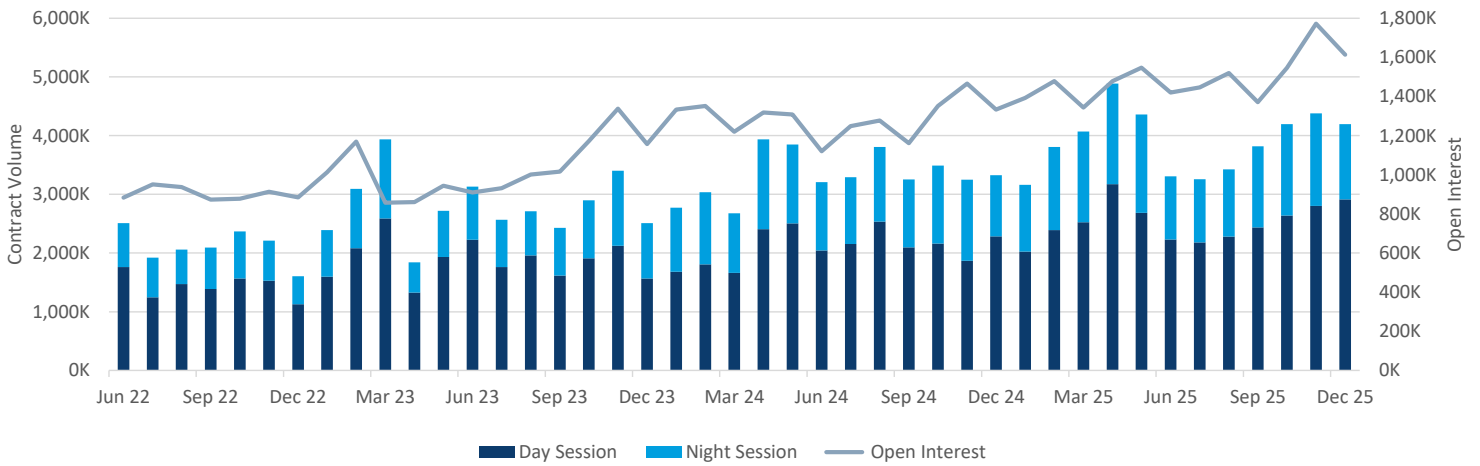
ASX Interest Rate Derivatives - Volume by Session
December 2025

30 Day Interbank Cash Rate Futures

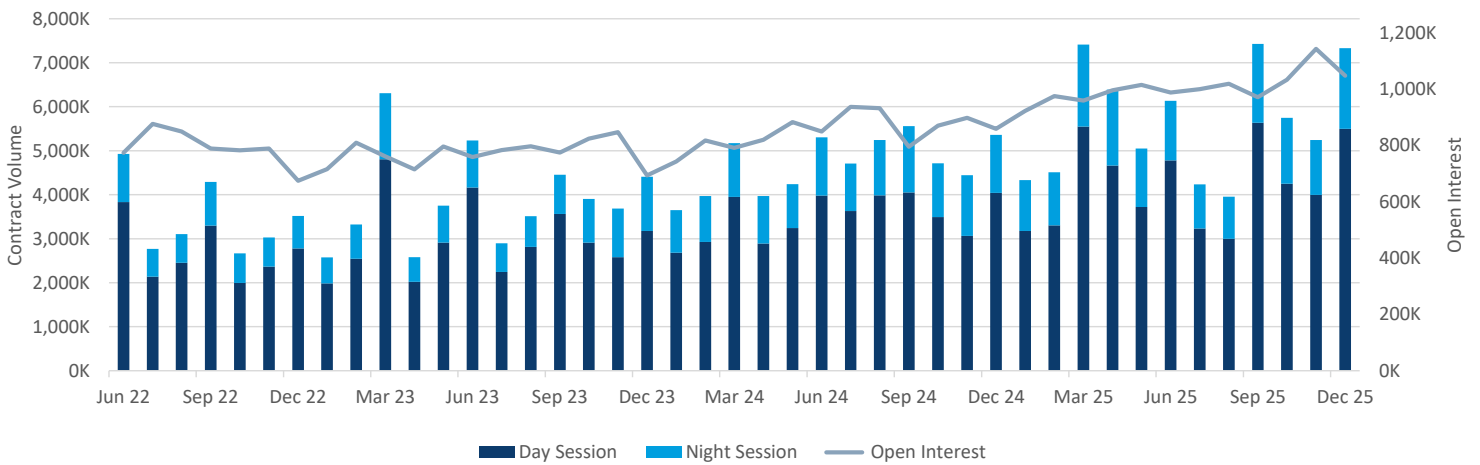


Note: The above charts include traded contract volume by session excluding any non-traded volume and UCP trades.

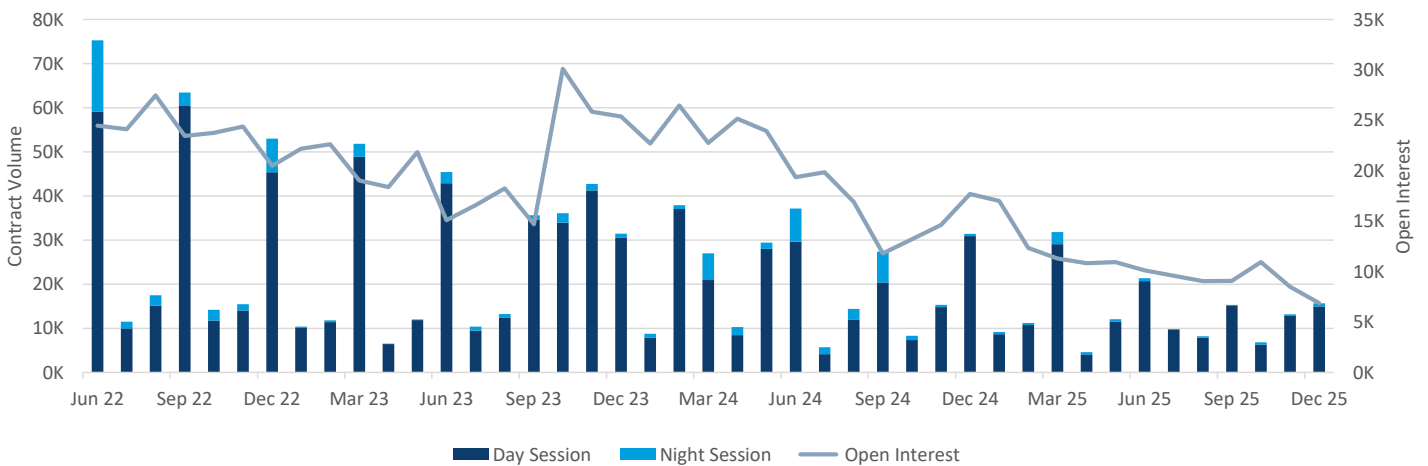
90 Day Bank Accepted Bill Futures



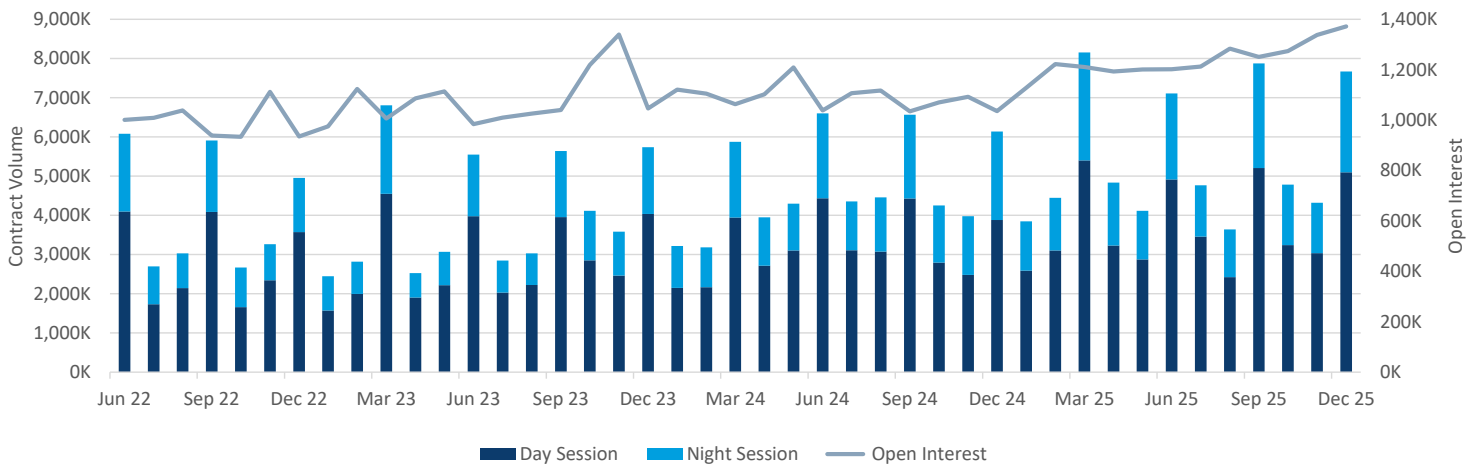
3 Year Treasury Bond Futures



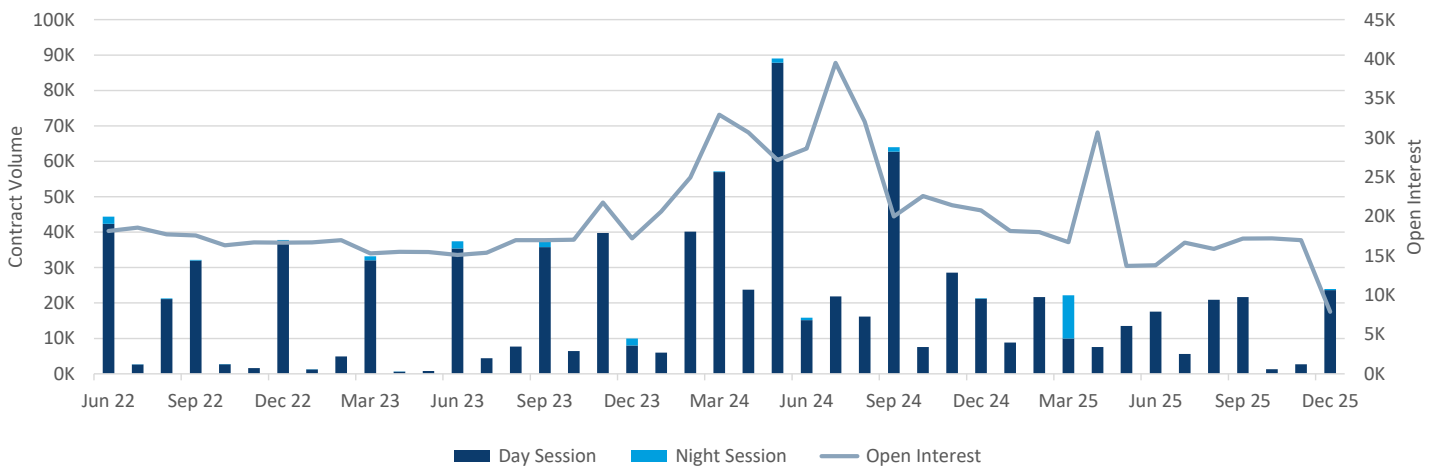
5 Year Treasury Bond Futures



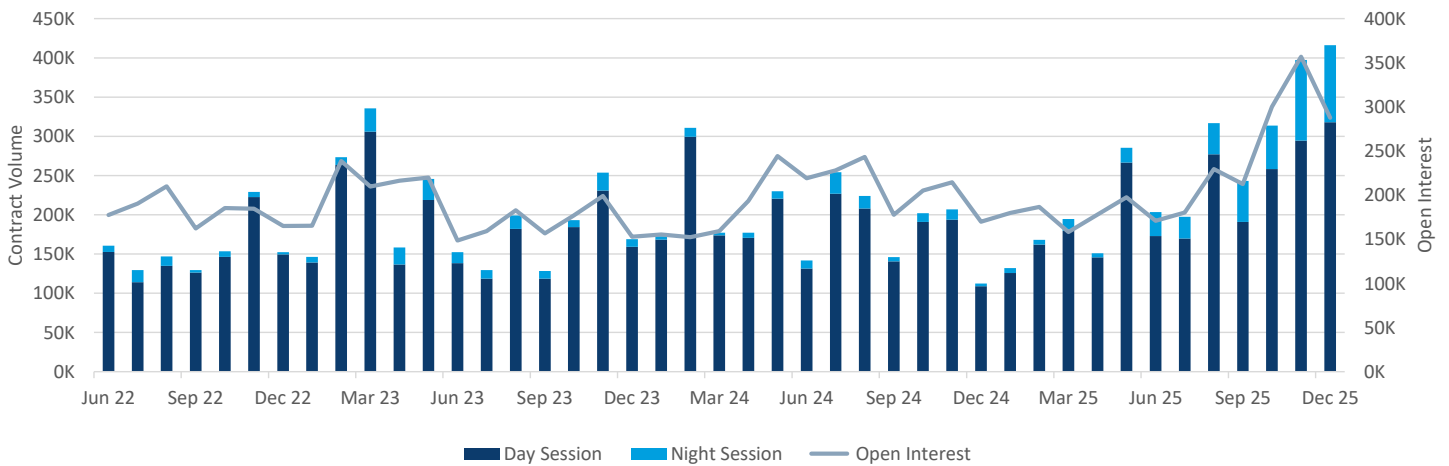
10 Year Treasury Bond Futures



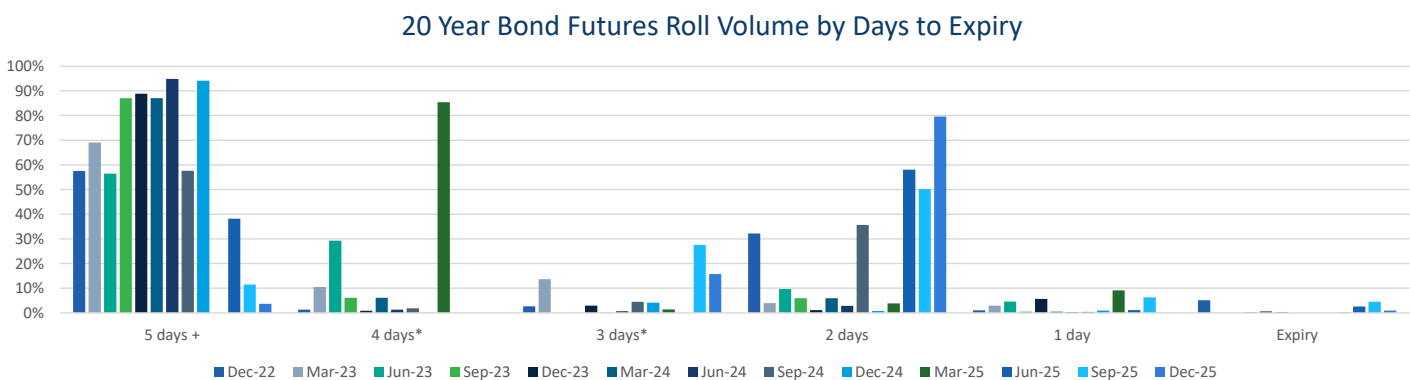
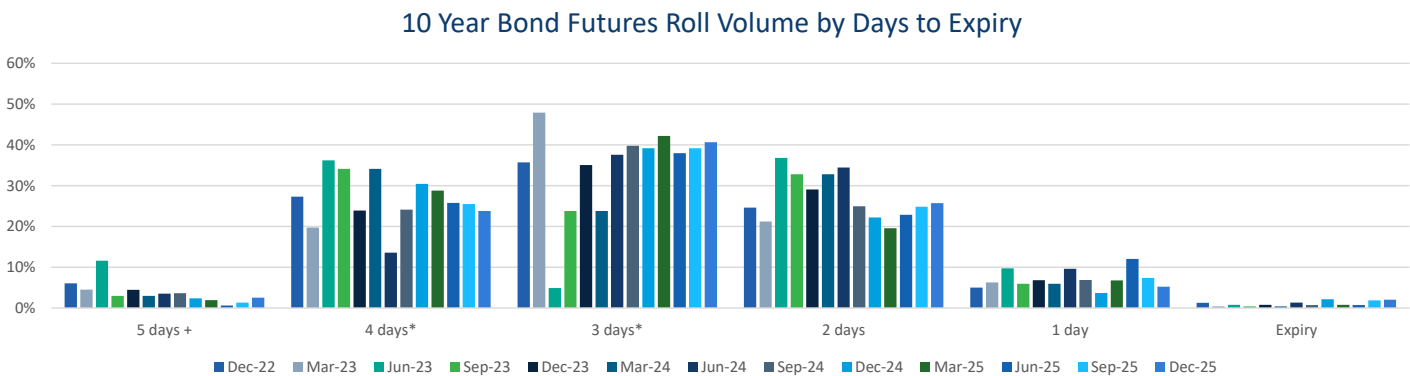
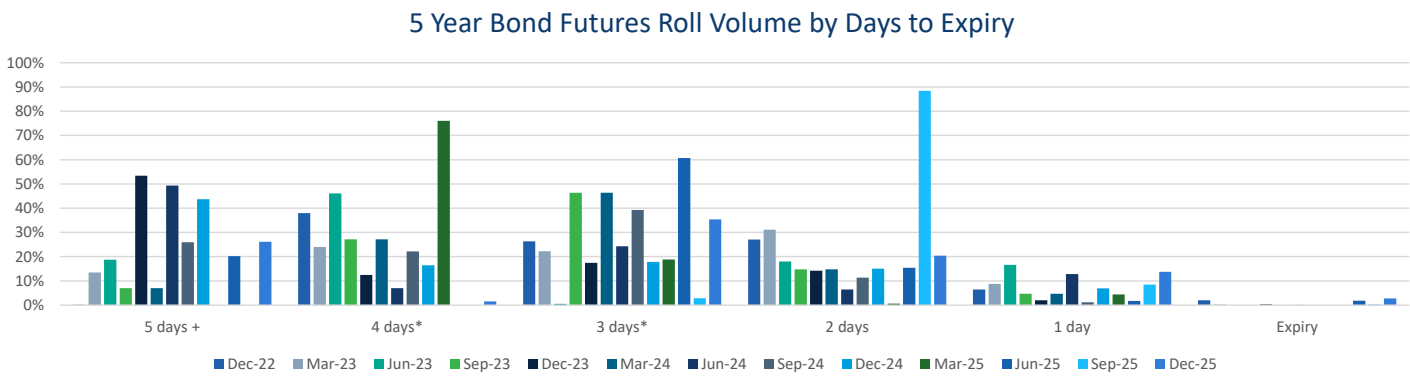
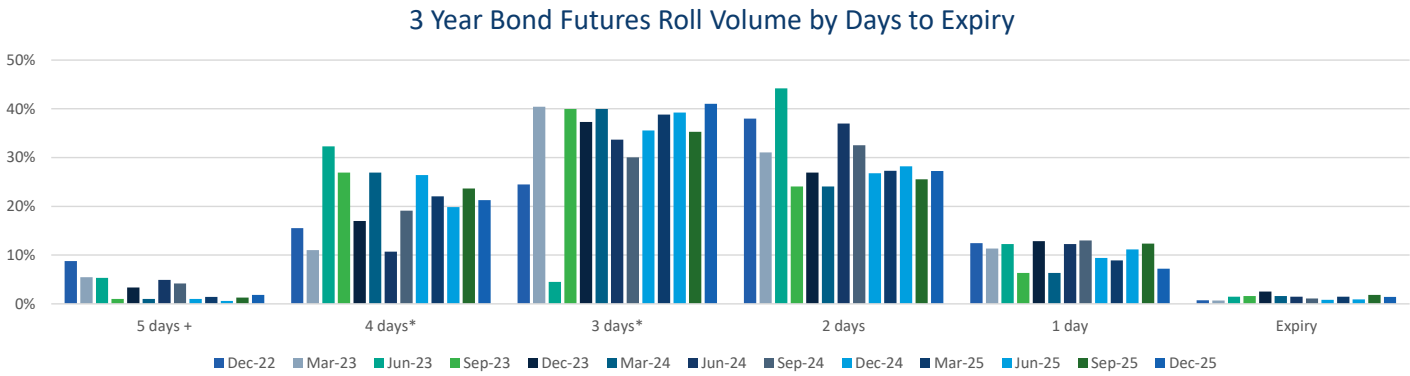
20 Year Treasury Bond Futures



NZ 90 Day Bank Bill Futures



ASX Interest Rate Derivatives - Pace of the Roll
December 2025



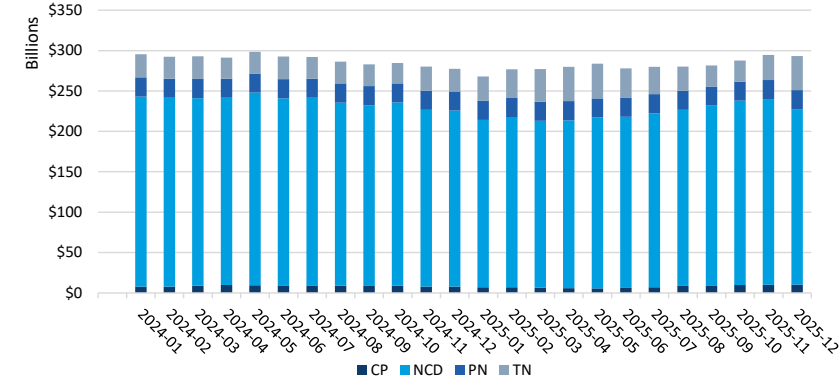
*Note that both the 4-day mark for June 2024 and the 3-day mark for June 2023 were public holidays (i.e. Monarch's Birthday).

ASX Interest Rate Derivatives - Average Daily Volume (ADV) and Open Interest (OI) December 2025

Futures Contract	ADV				Open Interest			
	Q4 2023	Q4 2024	Q4 2025	YoY %	Dec 2023	Dec 2024	Dec 2025	YoY %
30 Day Interbank	11,991	3,668	4,092	11.55%	149,397	73,139	52,916	-27.65%
90 Day Bank Bill	142,496	160,555	202,792	26.31%	1,156,465	1,333,639	1,613,988	21.02%
3 Year Treasury Bond	192,044	227,654	289,042	26.97%	693,733	859,393	1,047,626	21.90%
5 Year Treasury Bond	1,763	861	560	-34.94%	25,374	17,692	6,872	-61.16%
10 Year Treasury Bond	214,855	225,271	263,752	17.08%	1,046,655	1,035,444	1,371,756	32.48%
20 Year Treasury Bond	891	901	455	-49.52%	17,204	20,764	7,885	-62.03%
NZ 90 Day Bank Bill	10,390	8,811	18,773	113.07%	152,915	169,780	287,687	69.45%

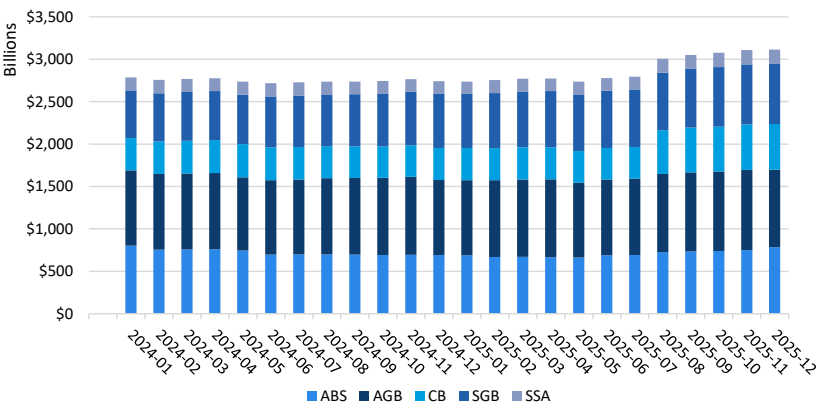
ASX Austraclear Insights December 2025

Historical Money Market Mid-Month Amount Outstanding
by Instrument Subtype



Acronym	Definition
CP	Commercial Paper
NCD	Negotiable Certificates of Deposit
PN	Promissory Notes
TN	Treasury Notes

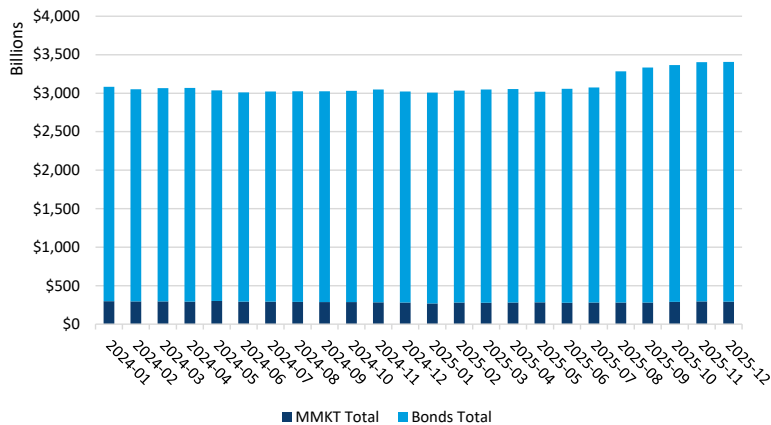
Historical Bonds Mid-Month Amount Outstanding
by Instrument Subtype



Acronym	Definition
ABS	Asset-Backed Securities inc. RMBS
AGB	Australian Government Bonds
CB	Corporate Bonds
SGB	Semi-Government Bonds
SSA	Sovereign, Supranational and Agency



Austraclear Money Market vs Bonds Mid-Month Amount Outstanding



Acronym	Definition
DSS	Discount Security Series
FIS	Fixed Income Securities

Contact Information

ASX Rates Team

Markets

E: Rates@asx.com.au

Visit www.asx.com.au/rates-ecosystem

This document provides general information only and may be subject to change at any time without notice. ASX Operations Pty Limited (ABN 42 004 523 782) and its related bodies corporate ('ASX') make no representation or warranty with respect to the accuracy, reliability or completeness of this information. To the extent permitted by law, ASX and its employees, officers and contractors shall not be liable for any loss or damage arising in any way, including by way of negligence, from or in connection with any information provided or omitted, or from anyone acting or refraining to act in reliance on this information. The trademarks listed below are trademarks of ASX. Where a mark is indicated as a registered mark it is registered in Australia and may also be registered in other countries. Nothing contained in this document should be construed as being any license or right of use of any trade mark contained within the document. ASX Trade24®. © Copyright 2026

