



Hybrids:

Monthly Update - February 2025



Month: Feb-25

Trading days: 20

Period ending: Friday, 28 February 2025

Snapshot by Category

	Number listed	Market Cap (\$m)	Trades Total (#)	Trades per day (#)	Volume (#)	Value \$m
Australian Segment Bond Segment						
Convertible Preference Shares and Capital Notes	47	45,504	38,930	1,947	6,272,853	650.4
Convertible Bonds	8	352	206	10	1,974,106	4.6
Hybrid Securities	0	0	0	0	0	0.0
Total	55	45,856	39,136	1,957	8,246,959	655.0

Recent Listings

Entity	ASX Code	Size (\$m)	Type	Listing Date	Issue Price	Maturity / Conv / Reset	Interest Rate / Dividend	Distribution Frequency	Last Price
Macquarie Group Limited	MQGPG	1,500.0	Convertible Preference Shan	17-Sep-2024	\$100.00	15-Dec-2031	7.11%	Qtrly	\$101.89
National Australia Bank Limited	NABPK	1,000.0	Convertible Preference Shan	07-Jun-2024	\$100.00	17-Mar-2032	7.07%	Qtrly	\$104.88
Suncorp Group Limited	SUNPJ	360.0	Convertible Preference Shan	15-May-2024	\$100.00	17-Jun-2030	7.27%	Qtrly	\$102.46
Insurance Australia Group Limited	IAGPF	350.0	Convertible Preference Shan	27-Mar-2024	\$100.00	15-Dec-2030	7.66%	Qtrly	\$104.62
Bendigo and Adelaide Bank Limited	BENPI	300.0	Convertible Preference Shan	26-Mar-2024	\$100.00	13-Dec-2030	7.66%	Qtrly	\$103.03
Australia and New Zealand Banking Gr	AN3PL	1,700.0	Convertible Preference Shan	21-Mar-2024	\$100.00	20-Mar-2031	7.35%	Qtrly	\$105.06
Westpac Banking Corporation	WBPCM	1,750.0	Convertible Preference Shan	19-Dec-2023	\$100.00	22-Sep-2031	7.55%	Qtrly	\$106.85
Judo Capital Holdings Limited	JDOPA	75.0	Convertible Preference Shan	17-Nov-2023	\$100.00	16-Feb-2029	10.93%	Qtrly	\$116.00
National Australia Bank Limited	NABPJ	1,250.0	Convertible Preference Shan	15-Sep-2023	\$100.00	17-Sep-2030	7.27%	Qtrly	\$104.65
Commonwealth Bank of Australia	CBAPM	1,550.0	Convertible Preference Shan	13-Jun-2023	\$100.00	17-Jun-2030	7.46%	Qtrly	\$105.70
Challenger Limited	CGFPD	350.0	Convertible Preference Shan	06-Apr-2023	\$100.00	25-May-2029	7.72%	Qtrly	\$103.84
Australia and New Zealand Banking Gr	AN3PK	1,500.0	Convertible Preference Shan	27-Mar-2023	\$100.00	20-Mar-2030	7.20%	Qtrly	\$103.95
Insurance Australia Group Limited	IAGPE	495.0	Convertible Preference Shan	23-Dec-2022	\$99.00	15-Jun-2029	7.96%	Qtrly	\$105.47

*BBSW = Bank Bill Swap Rate

* As of the date of this report this security has not traded, the Last Price reflects the Issue Price

Most Actively Traded Securities by Value

ASX Code	Security Type	Value (\$)	%Value	Volume	%Volume
WBBCPH	Convertible Preference Shares and Capital Notes	33,652,696	5.14%	330,949	4.01%
WBBCPM	Convertible Preference Shares and Capital Notes	32,182,745	4.91%	302,796	3.67%
CBAPM	Convertible Preference Shares and Capital Notes	30,589,512	4.67%	290,077	3.52%
NABPH	Convertible Preference Shares and Capital Notes	30,084,991	4.59%	286,782	3.48%
AN3PL	Convertible Preference Shares and Capital Notes	27,913,935	4.26%	266,040	3.23%
Total Top 5		154,423,878.88	23.58%	1,476,644	17.91%

Yield versus conversion/reset/maturity date





Hybrids:

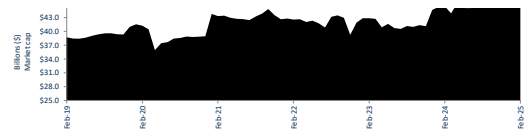
Monthly Update - February 2025



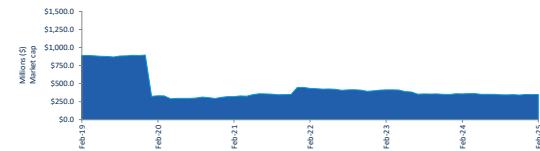
ASX

Performance and Trading Activity Breakdown by Category

Convertible Preference	Last 12 months			Last month	
Shares and Capital Notes	Feb-24	Feb-25	% change	Jan-25	% change
Market Cap (\$m)	43,910.6	45,504.2	3.6%	45,374.7	0.3%
Number listed (actual)	50	47	-6.0%	47	0.0%
Monthly volume	9,347,378	6,272,853	-32.9%	4,168,985	50.5%
Monthly trades	39,381	38,930	-1.1%	31,263	24.5%
Monthly value (\$m)	644.1	650.4	1.0%	430.9	50.9%



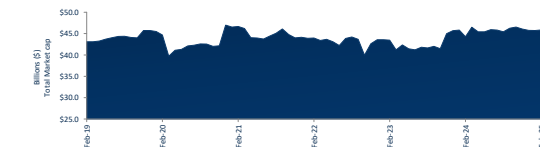
Convertible Bonds	Last 12 months			Last month	
	Feb-24	Feb-25	% change	Jan-25	% change
Market Cap (\$m)	360.1	351.7	-2.3%	348.0	1.1%
Number listed (actual)	8	8	0.0%	8	0.0%
Monthly volume	1,094,111	1,974,106	80.4%	740,126	166.7%
Monthly trades	328	206	-37.2%	228	-9.6%
Monthly value (\$m)	3.3	4.6	38.3%	2.6	73.6%



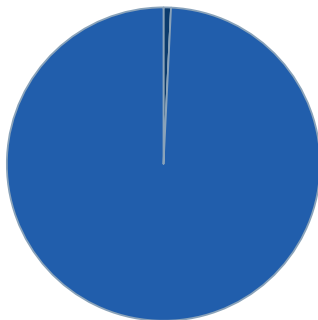
Hybrid Securities	Last 12 months			Last month	
	Feb-24	Feb-25	% change	Jan-25	% change
Market Cap (\$m)	-	-	n/a	-	n/a
Number listed (actual)	-	-	n/a	-	n/a
Monthly volume	-	-	n/a	-	n/a
Monthly trades	-	-	n/a	-	n/a
Monthly value (\$m)	-	-	n/a	-	n/a



	Feb-24	Feb-25	% change	Jan-25	% change
Market Cap (\$m)	44,270.7	45,855.9	3.6%	45,722.7	0.3%
Number listed (actual)	58	55	-5.2%	55	0.0%
Monthly volume	10,441,489	8,246,959	-21.0%	4,909,111	68.0%
Monthly trades	39,709	39,136	-1.4%	31,491	24.3%
Monthly value (\$m)	647.4	655.0	1.2%	433.6	51.1%

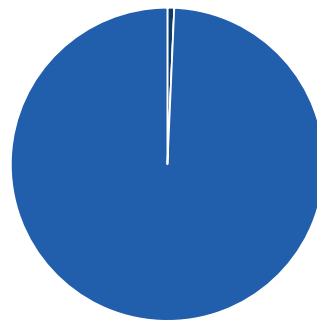


Hybrids Mkt Cap Breakdown by Type



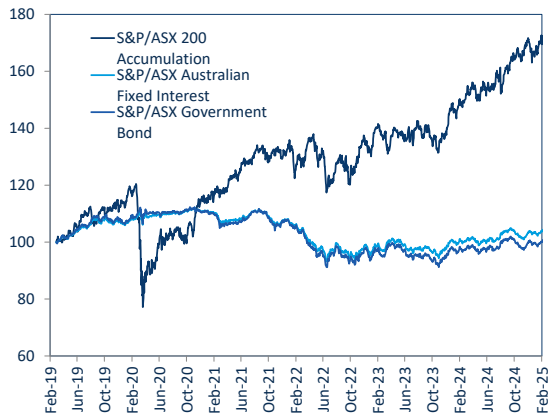
- Convertible Bonds, \$352 m
- Hybrid Securities, \$ m
- Convertible Preference Shares and Capital Notes, \$45,504 m

Hybrids Breakdown by Traded Value

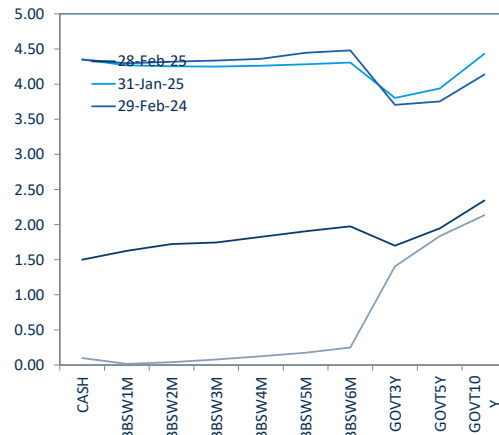


- Convertible Bonds, \$4,564 k
- Hybrid Securities, \$ k
- Convertible Preference Shares and Capital Notes, \$650,450 k

S&P Indices - Rebased to 100



Australian Yield Curve



ASX

Spotlight on Hybrids:

Monthly update - February 2025

ASX

ASX

ASX Profiles			Detail			Activity			Prices			Returns									
ASX Code	Issuer	Description	ASX Listed Date	Maturity / Conv / Reset	Coupon / Payment Frequency	Payment Rank	Issuer Type	Announced Ex-Date	Announced Payment Date	Mkt Cap (\$m)	Traded Value (\$)	Traded Volume	Monthly Liquidity % ¹	Last * Year High Year Low	Yield (%) ²	1 Month Price Return	1 Year Price Return				
Convertible Bonds																					
CHMS	Clime Capital Limited	Convert Bond 5.25% 30-Nov-25 15-25-25	08-Dec-17	30-Nov-25	5.25%	Only	Ir- Unsecured	Financial Services	09-Mar-25	13-Mar-25	\$ 33.89	\$ 3,628,330.07	1,627,798	17	4.81%	1.01	1.01	0.97	4.80%	0.60%	2.05%
ICDRA	ICF Emerging Growth Limited	Convert Bond 5.00% 14-Sep-24 24-Sep-24 14-Sep-24	14-Sep-22	30-Apr-25	5.00%	Only	Ir- Unsecured	Financial Services	20-Mar-25	20-Mar-25	\$ 20.36	\$ 363,165.00	255,000	12	3.33%	1.44	1.45	1.38	422.19%	2.80%	7.40%
IGSL	Flintco Investments Limited	Convert Bond 6.00% 26-Sep-24 26-Sep-24 26-Sep-24	09-Oct-21	01-Oct-26	5.00%	Only	Ir- Unsecured	Financial Services	20-Mar-25	15-Mar-25	\$ 20.00	\$ 97,222.00	16,000	9	0.49%	2.70	1.72	1.72	412.14%	1.00%	6.30%
GLFIA	Global Masters Fund Limited	Convert Bond 5.5% 24-Nov-24 24-Nov-24 24-Nov-24	29-Nov-21	24-Nov-26	5.50%	Only	Ir- Unsecured	Trusts & Trusts	20-Mar-25	15-Mar-25	\$ 11.50	\$ 112,000.00	10,000	1	0.98%	3.75	3.75	3.60	342.40%	2.24%	29.84%
MOGL	Mobex Bonds Limited	Convert Bond 6.0% 24-Nov-24 24-Nov-24 24-Nov-24	08-Dec-21	23-Nov-26	20.00%	Only	2nd Lien	Retail - Consumer Discretionary			\$ 4.00	\$ -	-	-	0.00%	0.28	0.07	0.28	<0%	0.00%	-12.00%
NACCA	Nasx Ex-30 Opportunities Company Limited	Convert Bond 5.50% 24-Sep-27 24-Sep-27 24-Sep-27	20-Nov-20	30-Sep-27	1.50%	N/A	Ir- Unsecured	Financial Services	20-Mar-25	15-Mar-25	\$ 15.77	\$ 240,554.30	2,672	11	1.50%	90.10	90.30	89.01	10.58%	0.11%	-1.46%
NECCA	Nex Emerging Opportunities Company Limited	Convert Bond 6.50% 30-Sep-28 30-Sep-28 30-Sep-28	20-Apr-21	30-Sep-28	4.50%	Only	Ir- Unsecured	Financial Services	20-Mar-25	15-Mar-25	\$ 16.40	\$ 19,956.46	436	6	0.10%	100.01	88.75	88.00	12.49%	2.60%	-10.01%
NWGL	Nudson Finance (NSC) Limited	Convert Bond 6.00% 6-Sep-24 6-Sep-24 6-Sep-24	27-Nov-06	N/A	8.00%	N/A	Ir- Subordinated	Chemicals	04-Apr-25	12-Apr-25	\$ 127.26	\$ 2,267,027.91	22,340	140	0.38%	94.50	90.30	89.35	9.00%	1.60%	0.04%
Hybrid Securities																					
Convertible Preference Shares and Capital Notes																					
AMPB	AMP Limited	Cap Note 3.00%v4 50% Pay Non-Cum Red 1-12-25	24-Dec-19	16-Dec-25	8.00%	Only	Ir- Subordinated	Financial Services	08-Mar-25	17-Mar-25	\$ 248.95	\$ 3,400,874.62	14,981	196	1.27%	103.40	105.37	101.51	6.55%	1.17%	-1.08%
ANZB1	Australia and New Zealand Banking Group Limited	Cap Note 3.00%v3 100% Pay Non-Cum Red 1-03-26	21-Dec-13	20-Mar-26	8.25%	Only	Ir- Subordinated	Banks			\$ 361.26	\$ 2,294,921.98	275,523	851	2.41%	101.07	104.99	100.25	62.20%	1.42%	-1.18%
ANZB2	Australia and New Zealand Banking Group Limited	Cap Note 3.00%v3 100% Pay Non-Cum Red 1-03-26	21-Dec-20	20-Mar-26	7.40%	Only	Ir- Subordinated	Banks			\$ 1,562.95	\$ 39,770,899.76	199,212	1,991	1.26%	104.83	106.29	101.37	5.64%	0.90%	0.76%
ANZB3	Australia and New Zealand Banking Group Limited	Cap Note 3.00%v2 70% Pay Non-Cum Red 1-03-26	21-Dec-22	20-Mar-26	7.10%	Only	Ir- Subordinated	Banks	08-Mar-25	20-Mar-25	\$ 1,380.70	\$ 20,345,660.12	186,707	1,362	1.50%	103.67	104.29	100.52	<0%	0.87%	2.22%
ANZB4	Australia and New Zealand Banking Group Limited	Cap Note 3.00%v2 70% Pay Non-Cum Red 1-03-26	27-Mar-21	20-Mar-26	7.20%	Only	Ir- Subordinated	Banks			\$ 1,100.25	\$ 20,453,146.78	186,681	1,388	1.31%	103.05	104.69	100.20	5.99%	0.80%	2.77%
ANZPL	Australia and New Zealand Banking Group Limited	Cap Note 3.00%v4 100% Pay Non-Cum Red 1-03-31	21-Mar-24	20-Mar-31	7.10%	Only	Ir- Subordinated	Banks	08-Mar-25	20-Mar-25	\$ 1,798.02	\$ 27,513,933.08	266,400	1,936	1.58%	105.06	106.27	100.55	6.08%	0.43%	<0%
ATPLA	Avon Life Unity Limited	Mkt Cap Note 1.00%v3 100% Pay Non-Cum Red	08-Jun-21	N/A	1.00%	N/A	Preferred	Managed Care	04-Apr-25	15-Apr-25	\$ 1,456.46	\$ 5,063,123.06	10,098	593	1.24%	82.11	86.50	72.50	6.24%	0.44%	-0.13%
BNBPH	Banking and Adelaide Bank Limited	Cap Note 3.00%v3 100% Pay Non-Cum Red 1-06-27	01-Jun-20	15-Jun-27	8.00%	Only	Ir- Subordinated	Banks	05-Mar-25	17-Mar-25	\$ 5,227.57	\$ 6,875,083.66	65,813	595	1.90%	105.00	106.00	100.32	6.00%	0.63%	-0.13%
BOCPY	Bank of Queensland Limited	Cap Note 3.00%v3 100% Pay Non-Cum Red 1-03-27	28-Mar-24	13-Jun-27	7.00%	Only	Ir- Subordinated	Banks	28-Apr-25	13-Jun-25	\$ 309.00	\$ 4,149,979.70	35,542	295	1.34%	103.03	107.20	101.25	6.40%	2.07%	<0%
BOCPY	Bank of Queensland Limited	Cap Note 3.00%v3 100% Pay Non-Cum Red 1-03-27	01-Jun-20	14-May-27	7.00%	Only	Ir- Subordinated	Banks	28-Apr-25	13-May-25	\$ 1,294.48	\$ 49	10,000	107	1.10%	104.00	107.00	103.38	5.79%	0.77%	-0.18%
BOCPY	Bank of Queensland Limited	Cap Note 3.00%v3 100% Pay Non-Cum Red 1-12-28	13-Nov-22	15-Dec-28	7.00%	Only	Ir- Subordinated	Banks			\$ 415.72	\$ 7,462,662.13	70,685	522	1.78%	103.93	106.00	101.61	5.89%	0.50%	2.60%
CBMPS	Commonwealth Bank of Australia	Cap Note 3.00%v3 100% Pay Non-Cum Red 1-06-25	09-Apr-18	15-Apr-25	7.00%	Only	Ir- Subordinated	Banks	08-Mar-25	17-Mar-25	\$ 1,393.36	\$ 16,603,211.82	165,130	1,023	1.30%	101.29	104.22	99.67	54.21%	1.58%	-2.39%
CBMPS	Commonwealth Bank of Australia	Cap Note 3.00%v3 100% Pay Non-Cum Red 1-06-27	13-Nov-19	20-Apr-27	7.40%	Only	Ir- Subordinated	Banks	08-Mar-25	17-Mar-25	\$ 1,112.76	\$ 20,493,049.80	197,789	1,396	1.19%	103.86	106.19	101.60	5.63%	0.67%	0.70%
CBMPS	Commonwealth Bank of Australia	Cap Note 3.00%v2 70% Pay Non-Cum Red 1-03-26	08-Apr-21	20-Oct-26	7.10%	Only	Ir- Subordinated	Banks	08-Mar-25	17-Mar-25	\$ 1,218.11	\$ 19,510,478.18	199,124	1,390	1.60%	103.23	105.00	100.99	5.40%	0.93%	0.27%
CBMPS	Commonwealth Bank of Australia	Cap Note 3.00%v2 70% Pay Non-Cum Red 1-06-25	02-Apr-22	15-Jun-29	7.10%	Only	Ir- Subordinated	Banks	08-Mar-25	17-Mar-25	\$ 1,438.26	\$ 21,393,090.06	213,795	867	0.84%	103.86	105.00	100.82	5.67%	1.54%	2.12%
CBMPS	Commonwealth Bank of Australia	Cap Note 3.00%v3 100% Pay Non-Cum Red 1-06-26	18-Nov-22	15-Jun-28	7.10%	Only	Ir- Subordinated	Banks	08-Mar-25	17-Mar-25	\$ 1,846.96	\$ 19,582,627.11	188,796	1,390	1.60%	103.90	106.70	101.54	5.80%	0.63%	0.70%
CBMPS	Commonwealth Bank of Australia	Cap Note 3.00%v3 100% Pay Non-Cum Red 1-06-26	18-Jun-21	17-Jun-30	7.40%	Only	Ir- Subordinated	Banks			\$ 1,638.26	\$ 30,380,511.91	269,077	1,795	1.87%	105.70	107.00	101.11	5.93%	0.80%	2.77%
CDPCC	Challenger Limited	Cap Note 3.00%v4 100% Pay Non-Cum Red 1-03-26	26-Nov-20	27-May-26	8.10%	Only	Ir- Subordinated	Life Insurance	15-May-25	26-May-25	\$ 307.00	\$ 6,763,153.38	62,220	501	1.30%	103.13	107.00	100.29	5.89%	1.19%	-1.09%
CDPDD	Challenger Limited	Cap Note 3.00%v3 100% Pay Non-Cum Red 1-03-26	08-Apr-23	27-May-29	7.70%	Only	Ir- Subordinated	Life Insurance	15-May-25	26-May-25	\$ 363.44	\$ 5,540,015.52	33,637	312	0.97%	103.84	107.00	100.69	6.03%	2.77%	1.70%
CDPFA	Carlisle Investments Limited	7% Cumulative Preference	15-Mar-86	N/A	7.00%	Annual	Preferred	Financial Services	28-Feb-25	24-Mar-25	\$ 0.00	\$ -	-	-	0.00%	2.18	-	<0%	0.00%	0.00%	
CECPA	Clayton Endow Company Limited	Cap Pref 6.00% 30-Sep-25 30-Sep-25 30-Sep-25	07-Dec-20	30-Sep-26	5.00%	N/A	Subordinated	Financial Services	13-Mar-25	13-Mar-25	\$ 5.46	\$ 1,000.00	300	1	0.00%	10.10	10.50	9.99	<0.50%	0.08%	5.10%
AGPSE	Insurance Australia Group Limited	Cap Note 3.00%v3 100% Pay Non-Cum Red 1-06-29	23-Dec-19	15-Jun-29	7.00%	Only	Ir- Subordinated	Property & Casualty Insurance	08-Mar-25	17-Mar-25	\$ 5,227.57	\$ 7,585,523.23	17,874	487	1.44%	105.47	107.53	101.86	6.23%	0.58%	1.04%
AGPSE	Insurance Australia Group Limited	Cap Note 3.00%v3 100% Pay Non-Cum Red 1-12-30	17-Mar-24	15-Dec-30	7.00%	Only	Ir- Subordinated	Property & Casualty Insurance	08-Mar-25	17-Mar-25	\$ 380.17	\$ 31,363,126.75	116,893	593	3.01%	104.62	105.70	100.53	5.40%	1.10%	<0%
ADPDA	Adia Capital Holdings Limited	Cap Note 3.00%v4 50% Pay Non-Cum Red 1-02-29	17-Nov-23	16-Feb-29	10.00%	Only	Ir- Subordinated	Consumer Finance			\$ 87.80	\$ 3,378,176.22	13,285	115	1.47%	116.00	116.75	107.01	5.14%	0.61%	8.93%
JFPLN	Lentitude Group Holdings Limited	Cap Note 3.00%v4 70% Pay Non-Cum Red 1-03-26	29-Sep-21	27-Oct-26	9.00%	Only	Ir- Subordinated	Life Insurance	16-Apr-25	28-Apr-25	\$ 1,463.10	\$ 9,773,448.05	95,360	369	0.60%	87.40	88.80	82.00	50.00%	1.72%	4.33%
MBLFC	Macquarie Bank Limited	Cap Note 3.00%v4 100% Pay Non-Cum Red 1-12-25	08-Jun-20	21-Dec-25	9.10%	Only	Ir- Subordinated	Banks	08-Mar-25	21-Mar-25	\$ 664.76	\$ 10,184,238.01	37,942	398	1.52%	103.70	107.00	101.01	6.27%	0.49%	-0.81%
MBLFD	Macquarie Bank Limited	Cap Note 3.00%v2 40% Pay Non-Cum Red 1-03-26	30-Aug-21	07-Sep-28	7.30%	Only	Ir- Subordinated	Banks			\$ 473.18	\$ 6,761,950.35	64,807	401	1.00%	102.80	107.00	101.10	5.72%	1.34%	0.77%
MBLFD	Macquarie Group Limited	Cap Note 3.00%v4 100% Pay Non-Cum Red 1-06-26	28-Mar-19	16-Sep-26	8.30%	Only	Ir- Subordinated	Overseas Banks			\$ 232.86	\$ 24,261,075.57	137,123	1,098	1.50%	100.00	107.40	102.71	5.70%	1.80%	-1.10%
MBLFD	Macquarie Group Limited	Cap Note 3.00%v2 20% Pay Non-Cum Red 1-03-27	18-Mar-21	16-Sep-27	7.10%	Only	Ir- Subordinated	Overseas Banks	28-Feb-25	18-Mar-25	\$ 778.00	\$ 9,247,089.69	65,671	608	0.25%	101.98	105.01	100.50	5.67%	<0.50%	-0.62%
MBLFD	Macquarie Group Limited	Cap Note 3.00%v3 100% Pay Non-Cum Red 1-03-29	18-Jul-22	12-Sep-29	8.10%	Only	Ir- Subordinated	Overseas Banks			\$ 790.08	\$ 15,511,625.55	142,834	648	1.00%	100.01	106.00	101.12	5.93%	1.60%	2.03%
MBLPL	Macquarie Group Limited	Cap Note 3.00%v2 100% Pay Non-Cum Red 1-12-31	17-Sep-24	15-Dec-31	7.10%	Only	Ir- Subordinated	Overseas Banks			\$ 1,138.10	\$ 20,386,132.06	246,605	2,386	1.60%	100.89	105.00	100.50	6.23%	0.77%	<0%
NABPF	National Australia Bank Limited	Cap Note 3.00%v4 100% Pay Non-Cum Red 1-06-26	21-Mar-20	17-Jun-26	8.40%	Only	Ir- Subordinated	Banks	06-Mar-25	17-Mar-25	\$ 1,490.02	\$ 20,666,584.10	227,336	1,204	1.21%	102.19	106.86	102.20	6.01%	0.00%	-1.31%
NABPH	National Australia Bank Limited	Cap Note 3.00%v3 100% Pay Non-Cum Red 1-12-27	14-Dec-20	17-Dec-27	7.70%	Only	Ir- Subordinated	Banks	06-Mar-25	17-Mar-25	\$ 2,124.62	\$ 30,084,991.00	286,762	1,815	1.20%	105.19	106.89	101.19	5.81%	0.42%	-0.52%
NABPH	National Australia Bank Limited	Cap Note 3.00%v3 100% Pay Non-Cum Red 1-12-29	08-Jul-22	17-Dec-29	7.00%	Only	Ir- Subordinated	Banks	06-Mar-25	17-Mar-25	\$ 2,110.00	\$ 30,461,672.13	188,013	1,490	0.90%	105.05	107.00	102.21	5.90%	0.00%	1.07%
NABPH	National Australia Bank Limited	Cap Note 3.00%v3 100% Pay Non-Cum Red 1-03-30	15-Sep-23	17-Sep-30	7.70%	Only	Ir- Subordinated	Banks			\$ 1,308.13	\$ 21,649,996.26	207,294	1,362	1.06%	104.45	105.89	100.02	5.99%	0.56%	3.40%
NABPH	National Australia Bank Limited	Cap Note 3.00%v3 100% Pay Non-Cum Red 1-03-31	07-Jul-24	13-Mar-31	7.00%	Only	Ir- Subordinated	Banks	06-Mar-25	17-Mar-25	\$ 2,040.80	\$ 26,753,073.26	275,521	2,368	2.36%	104.88	105.70	99.95	5.67%	1.28%	<0%
NHCPA	Ramsey Health Care Limited	Trans Pref 6.00% 4.85%v3 100% Pay Sub Red 1-10-30	24-May-05	N/A	6.40%	N/A	Preferred	Health Care Facilities & Services	15-Mar-25	22-Apr-25	\$ 380.25	\$ 4,225,389.79	36,004	275	1.51%	107.79	108.35	103.26	8.72%	0.48%	1.80%
NSLSD	Sentel Limited	5.0% Cumulative Preference	15-Mar-86	N/A	5.00%	Annual	Preferred	Financial Services			\$ 0.00	\$ -	-	-	0.00%	1.00	-	<0%	0.00%	0.00%	
SUNPH	Sunamp Group Limited	Cap Note 3.00%v3 100% Pay Non-Cum Red 1-06-26	18-Dec-19	17-Jun-26	7.40%	Only	Ir- Subordinated	Property & Casualty Insurance	28-Feb-25	18-Mar-25	\$ 356.26	\$ 5,254,177.88	51,802	400	1.34%	101.49	104.30	100.86	5.13%	1.11%	-1.09%
SUNPH	Sunamp Group Limited	Cap Note 3.00%v2 100% Pay Non-Cum Red 1-06-26	24-Sep-21	17-Jun-28	7.10%	Only	Ir- Subordinated	Property & Casualty Insurance	28-Feb-25	17-Mar-											