



# Hybrids

Monthly update - February 2026



Month: Feb-26

Trading days: 20

Period ending: Friday, 27 February 2026

## Snapshot by category

Australian segment	Number listed	Market cap (\$m)	Trades total (#)	Trades per day (#)	Volume (#)	Value (\$m)
Convertible preference shares and capital notes	43	41,252	44,924	2,246	5,015,628	518.4
Convertible bonds	7	317	355	18	551,633	3.7
Hybrid securities	0	0	0	0	0	0.0
<b>Total</b>	<b>50</b>	<b>41,569</b>	<b>45,279</b>	<b>2,264</b>	<b>5,567,261</b>	<b>522.2</b>

## Recent listings

Entity	ASX code	Size (\$m)	Type	Listing date	Issue price	Maturity / Conv / Reset	Interest rate / Dividend	Distribution frequency	Last price
Macquarie Group Limited	MQGPG	1,500.0	Convertible Preference Shares and Capital Nc	17-Sep-2024	\$100.00	15-Dec-2031	6.36%	Qtrly	\$103.53
National Australia Bank Limited	NABPK	1,000.0	Convertible Preference Shares and Capital Nc	07-Jun-2024	\$100.00	17-Mar-2032	6.33%	Qtrly	\$106.26
Suncorp Group Limited	SUNPJ	360.0	Convertible Preference Shares and Capital Nc	15-May-2024	\$100.00	17-Jun-2030	6.53%	Qtrly	\$104.75
Insurance Australia Group Limited	IAGPF	350.0	Convertible Preference Shares and Capital Nc	27-Mar-2024	\$100.00	15-Dec-2030	6.91%	Qtrly	\$106.50
Bendigo and Adelaide Bank Limited	BENPI	300.0	Convertible Preference Shares and Capital Nc	26-Mar-2024	\$100.00	13-Dec-2030	6.91%	Qtrly	\$104.70
Australia and New Zealand Banking	AN3PL	1,700.0	Convertible Preference Shares and Capital Nc	21-Mar-2024	\$100.00	20-Mar-2031	6.63%	Qtrly	\$105.67
Westpac Banking Corporation	WBCPM	1,750.0	Convertible Preference Shares and Capital Nc	19-Dec-2023	\$100.00	22-Sep-2031	6.83%	Qtrly	\$107.16
Judo Capital Holdings Limited	JDOPA	75.0	Convertible Preference Shares and Capital Nc	17-Nov-2023	\$100.00	16-Feb-2029	10.30%	Qtrly	\$113.70
National Australia Bank Limited	NABPJ	1,250.0	Convertible Preference Shares and Capital Nc	15-Sep-2023	\$100.00	17-Sep-2030	6.53%	Qtrly	\$105.05
Commonwealth Bank of Australia	CBAPM	1,550.0	Convertible Preference Shares and Capital Nc	13-Jun-2023	\$100.00	17-Jun-2030	6.71%	Qtrly	\$106.20
Challenger Limited	CGFPD	350.0	Convertible Preference Shares and Capital Nc	06-Apr-2023	\$100.00	25-May-2029	7.59%	Qtrly	\$104.64
Australia and New Zealand Banking	AN3PK	1,500.0	Convertible Preference Shares and Capital Nc	27-Mar-2023	\$100.00	20-Mar-2030	6.48%	Qtrly	\$104.60
Insurance Australia Group Limited	IAGPE	495.0	Convertible Preference Shares and Capital Nc	23-Dec-2022	\$99.00	15-Jun-2029	7.21%	Qtrly	\$105.96

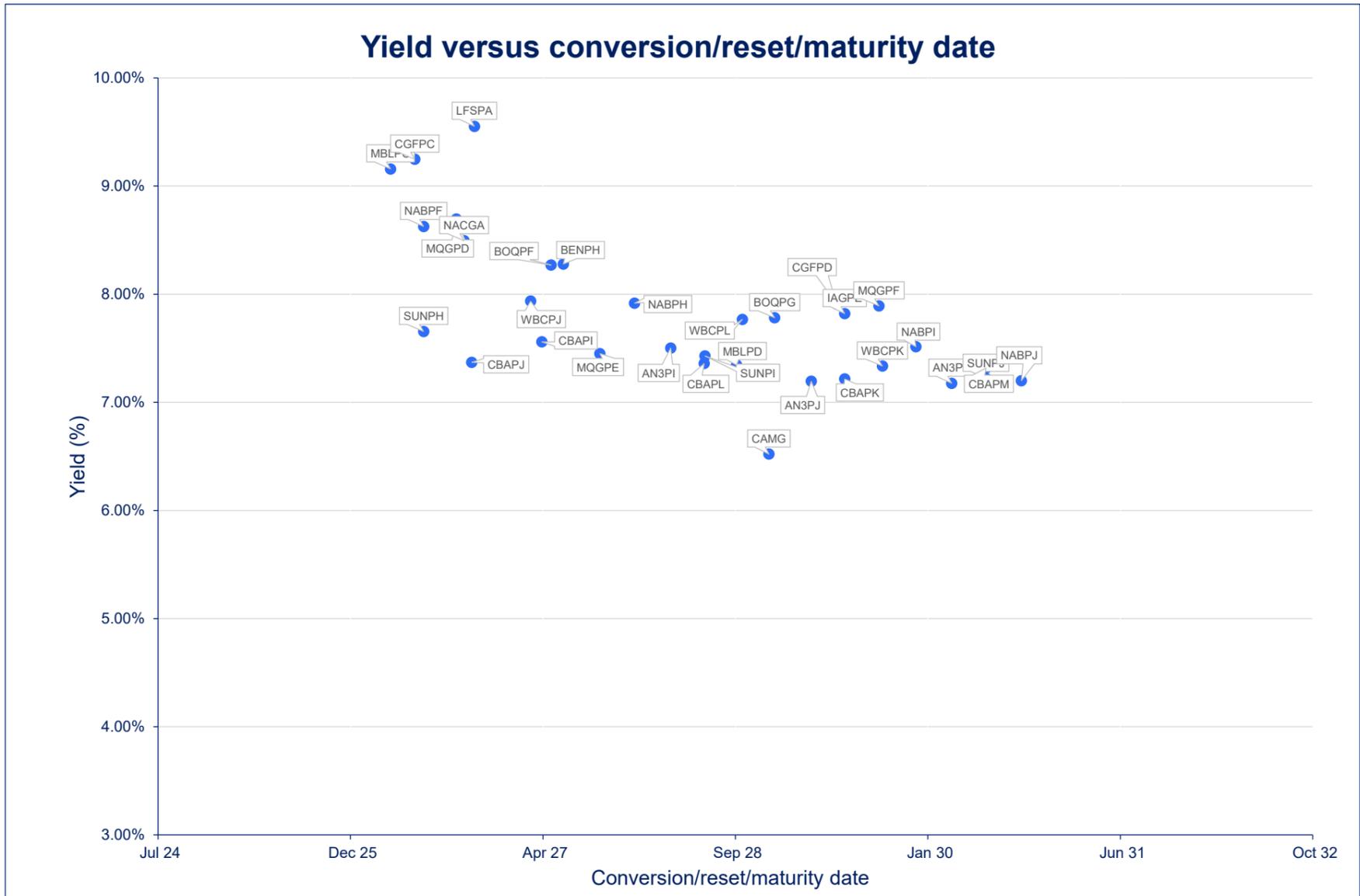
\*BBSW = Bank Bill Swap Rate

\* As of the date of this report this security has not traded, the Last Price reflects the Issue Price

## Most actively traded securities by value

ASX code	Security type	Value (\$)	Value (%)	Volume	Volume (%)
NABPH	Convertible Preference Shares and Capital Notes	28,534,645	5.46%	273,339	4.91%
CBAPL	Convertible Preference Shares and Capital Notes	26,801,932	5.13%	259,016	4.65%
CBAPI	Convertible Preference Shares and Capital Notes	25,865,033	4.95%	252,124	4.53%
AN3PL	Convertible Preference Shares and Capital Notes	23,132,432	4.43%	218,672	3.93%
NABPF	Convertible Preference Shares and Capital Notes	21,987,812	4.21%	215,766	3.88%
<b>Total Top 5</b>		<b>126,321,855.18</b>	<b>24.19%</b>	<b>1,218,917</b>	<b>21.89%</b>

## Yield versus conversion/reset/maturity date





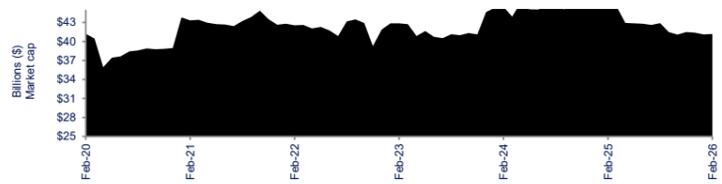
# Hybrids:

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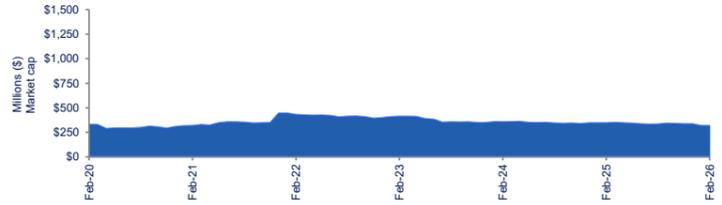


## Performance and trading activity breakdown by category

Convertible preference shares and capital notes	Last 12 months			Last month	
	Feb-25	Feb-26	% change	Jan-26	% change
Market cap (\$m)	45,504.2	41,252.2	-9.3%	41,160.0	0.2%
Number listed (actual)	47	43	-8.5%	44	-2.3%
Monthly volume	6,272,853	5,015,628	-20.0%	3,525,841	42.3%
Monthly trades	38,930	44,924	15.4%	35,869	25.2%
Monthly value (\$m)	650.4	518.4	-20.3%	363.5	42.6%



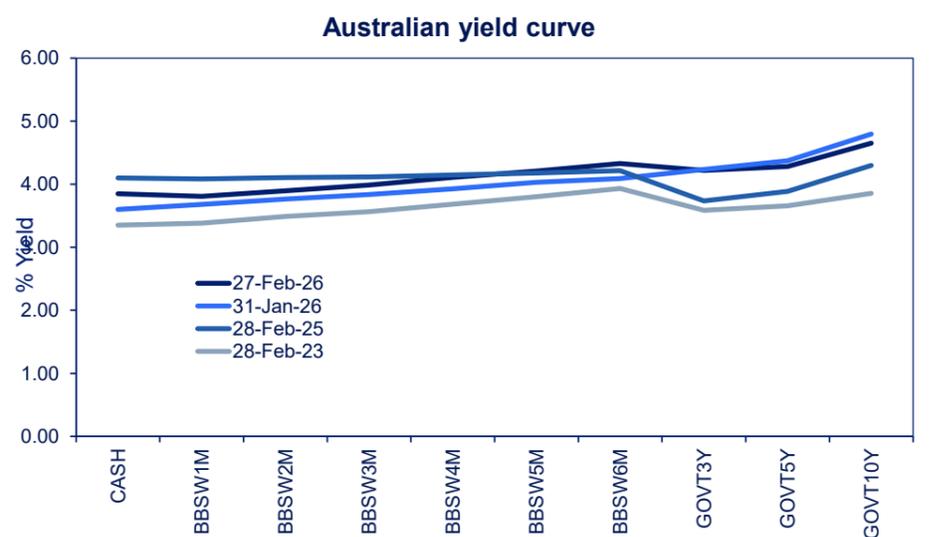
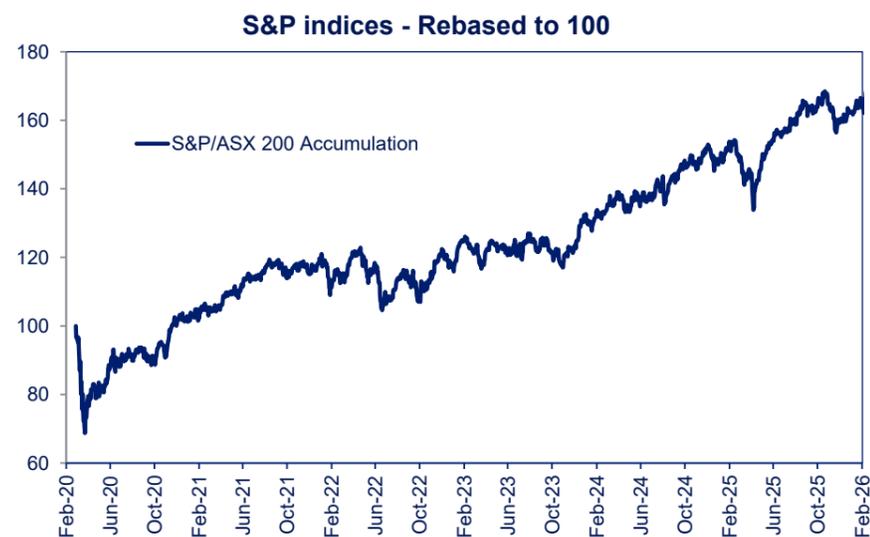
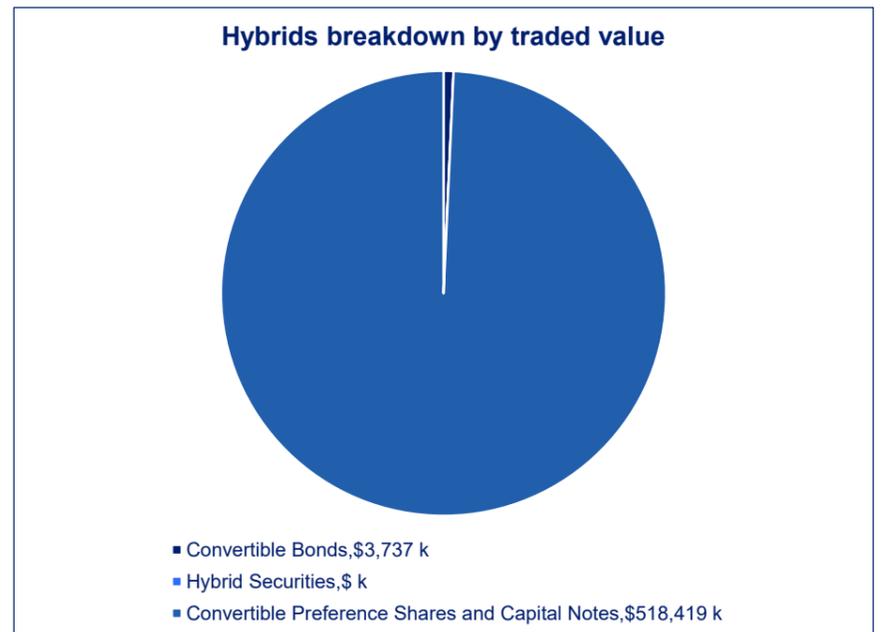
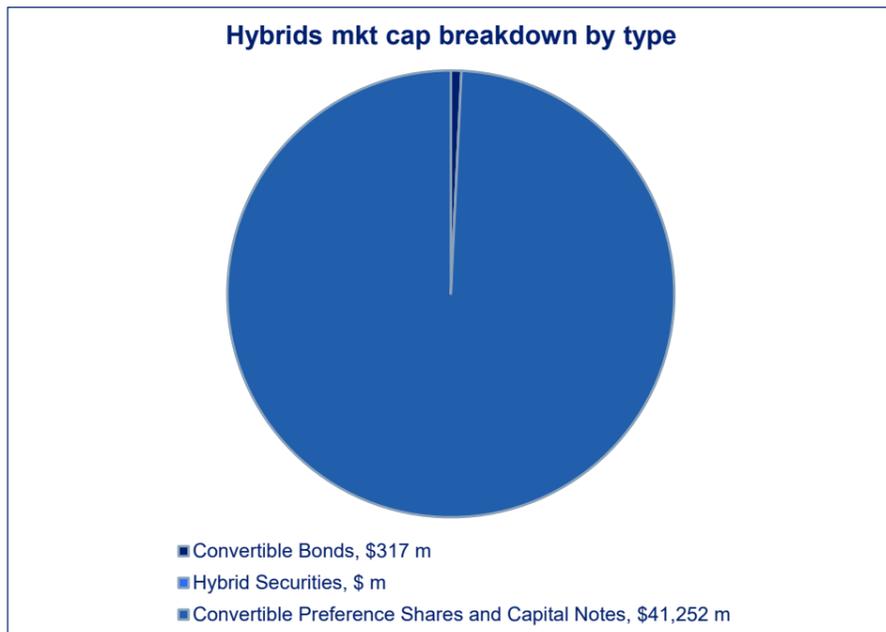
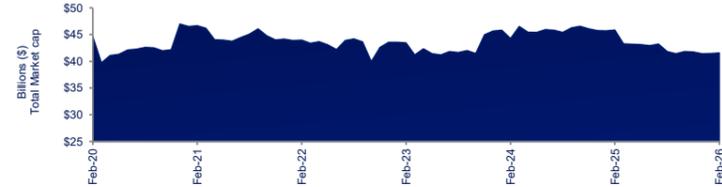
Convertible bonds	Last 12 months			Last month	
	Feb-25	Feb-26	% change	Jan-26	% change
Market cap (\$m)	351.7	316.8	-9.9%	319.5	-0.8%
Number listed (actual)	8	7	-12.5%	7	0.0%
Monthly volume	1,974,106	551,633	-72.1%	532,323	3.6%
Monthly trades	206	355	72.3%	208	70.7%
Month value (\$m)	4.6	3.7	-18.1%	2.7	36.4%



Hybrid securities	Last 12 months			Last month	
	Feb-25	Feb-26	% change	Jan-26	% change
Market cap (\$m)	-	-	n/a	-	n/a
Number listed (actual)	-	-	n/a	-	n/a
Monthly volume	-	-	n/a	-	n/a
Monthly trades	-	-	n/a	-	n/a
Monthly value (\$m)	-	-	n/a	-	n/a



Total hybrid market	Last 12 months			Last month	
	Feb-25	Feb-26	% change	Jan-26	% change
Market cap (\$m)	45,855.9	41,569.0	-9.3%	41,479.5	0.2%
Number listed (actual)	55	50	-9.1%	51	-2.0%
Monthly volume	8,246,959	5,567,261	-32.5%	4,058,164	37.2%
Monthly trades	39,136	45,279	15.7%	36,077	25.5%
Monthly value (\$m)	655.0	522.2	-20.3%	366.3	42.6%





# Spotlight on hybrids:

## Monthly update - February 2026



ASX profiles			Detail							Activity					Prices				Returns		
ASX code	Issuer	Description	ASX listed date	Maturity / Conv / Reset	Coupon <sup>2</sup>	Payment frequency	Payment rank	Issuer type	Announced Ex-date	Announced payment date	Mkt cap (\$m)	Traded value (\$)	Traded volume	Number of trades	Monthly liquidity % <sup>3</sup>	Last *	Year high	Year low	Yield (%) <sup>1</sup>	1 month price return	1 year price return
<b>Convertible bonds</b>																					
CAMG	Clime Capital Limited	Convert Bond 6.50% 30-11-28 Mth Red	08-Dec-17	30-Nov-28	6.50%	Qtrly	Sr Unsecured	Financial Services	02-Mar-26	13-Mar-26	\$ 39.75	\$ 491,995.99	493,563	85	1.24%	1.00	1.02	0.99	6.52%	0.20%	-0.50%
ECPGA	ECP Emerging Growth Limited	Convert Bond 6.50% 11-04-27 Qly Sub Red T-4-24	19-Apr-22	11-Apr-27	5.50%	Qtrly	Sr Unsecured	Financial Services			\$ 10.60	\$ -	-	-	0.00%	1.40	1.47	1.40	n/a	-2.78%	-2.78%
FSIGA	Flagship Investments Limited	Convert Bond 6.50% 01-10-26 Qly Red	04-Oct-21	01-Oct-26	5.50%	Qtrly	Sr Unsecured	Financial Services			\$ 19.70	\$ 51,842.24	19,264	3	0.26%	2.66	2.75	2.60	n/a	-1.85%	-1.48%
GFLGA	Global Masters Fund Limited	Convert Bond 5.5% 24-11-26 Qly Red Step T-11-24	29-Nov-21	24-Nov-26	5.50%	Qtrly	Sr Unsecured	Funds & Trusts			\$ 9.78	\$ -	-	-	0.00%	3.67	3.80	3.60	n/a	0.00%	-2.13%
NACGA	Naos Ex-50 Opportunities Company Limited	Convert Bond 6.50% 30-09-27 Semi Red Step T-09-26	20-Nov-20	30-Sep-26	6.50%	S/A	Sr Unsecured	Financial Services			\$ 17.15	\$ 301,532.75	3,085	13	1.76%	98.00	98.35	88.00	8.49%	2.62%	8.77%
NCCGA	Naos Emerging Opportunities Company Limited	Convert Bond 4.50% 30-09-28 Semi Non-Cum Red Step	20-Apr-21	30-Sep-28	4.50%	S/A	Sr Unsecured	Financial Services			\$ 20.26	\$ 147,568.20	1,672	4	0.73%	88.10	88.95	78.00	n/a	-0.96%	10.11%
NFNG	Nufarm Finance (NZ) Limited	Convert Bond 6-Bbsw+3.90% Perp Sub Non-Cum Exh Stp	27-Nov-06	N/A	7.63%	S/A	Jr Subordinated	Chemicals	02-Apr-26	15-Apr-26	\$ 199.55	\$ 2,744,355.73	34,049	250	1.38%	79.50	94.85	77.00	11.21%	-0.87%	-15.87%
<b>Hybrid securities</b>																					
<b>Converting preference shares and capital notes</b>																					
AN3PI	Australia and New Zealand Banking Group Limited	Cap Note 3-Bbsw+3.00 Perp Non-Cum Red T-03-28	21-Dec-22	20-Mar-28	6.73%	Qtrly	Jr Subordinated	Banks	05-Mar-26	20-Mar-26	\$ 1,552.50	\$ 17,223,293.64	166,332	1,872	1.11%	103.50	#####	100.87	7.50%	0.52%	-0.99%
AN3PJ	Australia and New Zealand Banking Group Limited	Cap Note 3-Bbsw+2.70% Perp Non-Cum Red T-03-29	21-Dec-22	20-Mar-29	6.43%	Qtrly	Jr Subordinated	Banks	05-Mar-26	20-Mar-26	\$ 1,357.51	\$ 16,607,807.20	160,386	1,444	1.22%	103.63	#####	99.85	7.20%	0.61%	-0.23%
AN3PK	Australia and New Zealand Banking Group Limited	Cap Note 3-Bbsw+2.75% Perp Non-Cum Red T-03-30	27-Mar-23	20-Mar-30	6.48%	Qtrly	Jr Subordinated	Banks	05-Mar-26	20-Mar-26	\$ 1,569.00	\$ 19,855,699.85	190,338	1,344	1.27%	104.60	#####	100.00	7.18%	0.87%	0.63%
AN3PL	Australia and New Zealand Banking Group Limited	Cap Note 3-Bbsw+2.90% Perp Non-Cum Red T-03-31	21-Mar-24	20-Mar-31	6.63%	Qtrly	Jr Subordinated	Banks	05-Mar-26	20-Mar-26	\$ 1,796.39	\$ 23,132,432.22	218,672	1,816	1.29%	105.67	#####	100.30	7.25%	0.83%	0.58%
AYUPA	Australian Unity Limited	Mci Cap Note 5.00% Perp Semi Non-Cum	04-Jan-21	N/A	5.00%	S/A	Preferred	Managed Care	02-Apr-26	15-Apr-26	\$ 584.71	\$ 7,543,754.52	99,798	735	1.29%	76.00	89.00	74.50	6.58%	-2.56%	-7.44%
BENPH	Bendigo and Adelaide Bank Limited	Cap Note 3-Bbsw+3.80% Perp Non-Cum Red T-06-27	01-Dec-20	15-Jun-27	7.51%	Qtrly	Jr Subordinated	Banks	02-Mar-26	16-Mar-26	\$ 521.84	\$ 8,315,616.65	80,260	974	1.59%	103.86	#####	101.25	8.28%	0.64%	-1.09%
BENPI	Bendigo and Adelaide Bank Limited	Cap Note 3-Bbsw+3.20% Perp Non-Cum Red T-12-30	26-Mar-24	13-Dec-30	6.91%	Qtrly	Jr Subordinated	Banks			\$ 314.10	\$ 4,682,154.65	44,142	470	1.49%	104.70	#####	101.00	7.50%	-0.97%	1.62%
BOQPF	Bank of Queensland Limited	Cap Note 3-Bbsw+3.80% Perp Non-Cum Red T-05-27	01-Dec-20	14-May-27	7.76%	Qtrly	Jr Subordinated	Banks	28-Apr-26	15-May-26	\$ 267.02	\$ 3,119,577.34	30,250	422	1.17%	102.70	#####	101.95	8.27%	-0.95%	-1.25%
BOQPG	Bank of Queensland Limited	Cap Note 3-Bbsw+3.40% Perp Non-Cum Red T-12-28	15-Nov-22	15-Dec-28	7.11%	Qtrly	Jr Subordinated	Banks			\$ 413.60	\$ 5,142,026.98	48,988	527	1.24%	103.40	#####	100.40	7.78%	-0.56%	-0.51%
CBAPI	Commonwealth Bank of Australia	Cap Note 3-Bbsw+3.00% Perp Non-Cum Red T-04-27	15-Nov-19	20-Apr-27	6.71%	Qtrly	Jr Subordinated	Banks	05-Mar-26	16-Mar-26	\$ 1,697.03	\$ 25,865,033.23	252,124	1,670	1.52%	102.85	#####	100.01	7.56%	0.40%	-0.92%
CBAPJ	Commonwealth Bank of Australia	Cap Note 3-Bbsw+2.75% Perp Non-Cum Red T-10-26	06-Apr-21	20-Oct-26	6.46%	Qtrly	Jr Subordinated	Banks	05-Mar-26	16-Mar-26	\$ 1,203.72	\$ 21,088,145.39	207,224	1,099	1.75%	102.01	#####	100.30	7.37%	0.55%	-1.18%
CBAPK	Commonwealth Bank of Australia	Cap Note 3-Bbsw+2.75% Perp Non-Cum Red T-06-29	01-Apr-22	15-Jun-29	6.46%	Qtrly	Jr Subordinated	Banks	05-Mar-26	16-Mar-26	\$ 1,822.63	\$ 20,073,040.13	191,216	1,201	1.10%	104.15	#####	100.41	7.22%	-1.47%	0.18%
CBAPL	Commonwealth Bank of Australia	Cap Note 3-Bbsw+2.85% Perp Non-Cum Red T-06-28	16-Nov-22	15-Jun-28	6.56%	Qtrly	Jr Subordinated	Banks	05-Mar-26	16-Mar-26	\$ 1,840.12	\$ 26,801,932.46	259,016	1,850	1.46%	103.53	#####	100.10	7.36%	0.51%	-0.36%
CBAPM	Commonwealth Bank of Australia	Cap Note 3-Bbsw+3.00% Perp Non-Cum Red T-06-30	13-Jun-23	17-Jun-30	6.71%	Qtrly	Jr Subordinated	Banks	05-Mar-26	16-Mar-26	\$ 1,646.10	\$ 18,059,372.89	169,996	2,627	1.10%	106.20	#####	101.81	7.32%	0.43%	0.47%
CGFPC	Challenger Limited	Cap Note 3-Bbsw+4.60% Perp Non-Cum Red T-05-26	26-Nov-20	25-May-26	8.59%	Qtrly	Jr Subordinated	Life Insurance	14-May-26	25-May-26	\$ 386.35	\$ 5,927,444.57	58,514	601	1.53%	100.35	#####	100.30	9.25%	-1.73%	-2.70%
CGFPD	Challenger Limited	Cap Note 3-Bbsw+3.60% Perp Non-Cum Red T-05-29	06-Apr-23	25-May-29	7.59%	Qtrly	Jr Subordinated	Life Insurance	14-May-26	25-May-26	\$ 366.24	\$ 4,269,097.55	40,321	608	1.17%	104.64	#####	102.00	7.91%	-0.82%	0.77%
CINPA	Carlton Investments Limited	7% Cumulative Preference	15-Mar-86	N/A	7.00%	Annual	Preferred	Financial Services			\$ 0.19	\$ -	-	-	0.00%	2.30	2.33	2.30	n/a	0.00%	5.02%
GC1PA	Glennon Small Companies Limited	Cnv Pref 6.80% 30-9-30 Semi Cum Exc Res T-3-21	07-Dec-20	30-Sep-30	5.60%	S/A	Subordinated	Financial Services	13-Mar-26	31-Mar-26	\$ 5.46	\$ 147,455.00	14,350	2	2.70%	10.30	10.85	10.20	n/a	-5.07%	0.00%
IAGPE	Insurance Australia Group Limited	Cap Note 3-Bbsw+3.50% Perp Non-Cum Red T-06-29	23-Dec-22	15-Jun-29	7.21%	Qtrly	Jr Subordinated	Property & Casualty Insurance	03-Mar-26	16-Mar-26	\$ 529.80	\$ 3,345,782.21	31,522	617	0.63%	105.96	#####	101.00	7.82%	0.48%	0.46%
IAGPF	Insurance Australia Group Limited	Cap Note 3-Bbsw+3.20% Perp Non-Cum Red T-12-30	27-Mar-24	15-Dec-30	6.91%	Qtrly	Jr Subordinated	Property & Casualty Insurance	03-Mar-26	16-Mar-26	\$ 372.75	\$ 7,378,297.69	69,712	697	1.98%	106.50	#####	101.06	7.49%	0.76%	1.80%
JDOPA	Judo Capital Holdings Limited	Cap Note 3-Bbsw+6.50% Perp Non-Cum Red T-02-29	17-Nov-23	16-Feb-29	10.30%	Qtrly	Jr Subordinated	Consumer Finance	07-May-26	18-May-26	\$ 85.28	\$ 1,058,940.24	9,369	161	1.24%	113.70	#####	108.80	n/a	-0.60%	-1.98%
LFSPA	Latitude Group Holdings Limited	Cap Note 3-Bbsw+4.75% Perp Non-Cum Red T-10-26	29-Sep-21	27-Oct-26	8.56%	Qtrly	Subordinated	Life Insurance	16-Apr-26	27-Apr-26	\$ 138.95	\$ 4,122,852.41	41,271	363	2.97%	100.01	#####	90.00	9.55%	-0.69%	2.68%
MBLPC	Macquarie Bank Limited	Cap Note 3-Bbsw+4.70% Perp Non-Cum Red T-06-26	03-Jun-20	23-Mar-26	8.43%	Qtrly	Jr Subordinated	Banks	05-Mar-26	23-Mar-26	\$ 666.09	\$ 11,829,692.56	113,890	1,239	1.78%	103.91	#####	100.22	9.16%	0.58%	0.20%
MBLPD	Macquarie Bank Limited	Cap Note 3-Bbsw+2.90% Perp Non-Cum Red T-09-28	30-Aug-21	07-Sep-28	6.59%	Qtrly	Jr Subordinated	Banks			\$ 673.84	\$ 11,465,481.95	111,027	854	1.70%	102.90	#####	100.22	7.35%	-0.45%	0.10%
MQGPD	Macquarie Group Limited	Cap Note 3-Bbsw+4.15% Perp Non-Cum Red T-09-26	28-Mar-19	10-Sep-26	7.87%	Qtrly	Jr Subordinated	Diversified Banks			\$ 916.81	\$ 11,999,377.27	117,096	1,460	1.31%	101.25	#####	100.76	8.70%	-0.99%	-1.70%
MQGPE	Macquarie Group Limited	Cap Note 3-Bbsw+2.90% Perp Non-Cum Red T-09-27	18-Mar-21	18-Sep-27	6.62%	Qtrly	Jr Subordinated	Diversified Banks	02-Mar-26	18-Mar-26	\$ 746.55	\$ 10,703,222.05	104,128	766	1.43%	102.91	#####	100.25	7.45%	1.04%	0.91%
MQGPF	Macquarie Group Limited	Cap Note 3-Bbsw+3.70% Perp Non-Cum Red T-09-29	18-Jul-22	12-Sep-29	7.41%	Qtrly	Jr Subordinated	Diversified Banks			\$ 793.80	\$ 11,005,292.03	102,937	1,004	1.39%	105.84	#####	102.99	7.89%	-0.47%	-0.16%
MQGPG	Macquarie Group Limited	Cap Note 3-Bbsw+2.65% Perp Non-Cum Red T-12-31	17-Sep-24	15-Dec-31	6.36%	Qtrly	Jr Subordinated	Diversified Banks			\$ 1,552.95	\$ 19,898,787.66	190,449	2,089	1.28%	103.53	#####	99.99	7.05%	-0.71%	1.61%
NABPF	National Australia Bank Limited	Cap Note 3-Bbsw+4.00% Perp Non-Cum Red T-06-26	21-Mar-19	17-Jun-26	7.73%	Qtrly	Jr Subordinated	Banks	04-Mar-26	17-Mar-26	\$ 1,912.85	\$ 21,987,812.08	215,766	2,396	1.15%	102.07	#####	100.27	8.63%	0.36%	-1.86%
NABPH	National Australia Bank Limited	Cap Note 3-Bbsw+3.50% Perp Non-Cum Red T-12-27	18-Dec-20	17-Dec-27	7.23%	Qtrly	Jr Subordinated	Banks	04-Mar-26	17-Mar-26	\$ 2,496.92	\$ 28,534,645.20	273,339	1,734	1.14%	104.65	#####	101.94	7.92%	0.78%	-0.62%
NABPI	National Australia Bank Limited	Cap Note 3-Bbsw+3.15% Perp Non-Cum Red T-12-29	08-Jul-22	17-Dec-29	6.88%	Qtrly	Jr Subordinated	Banks	04-Mar-26	17-Mar-26	\$ 2,109.00	\$ 17,891,855.66	169,396	1,593	0.85%	105.45	#####	101.80	7.51%	0.57%	-0.47%
NABPJ	National Australia Bank Limited	Cap Note 3-Bbsw+2.80% Perp Non-Cum Red T-09-30	15-Sep-23	17-Sep-30	6.53%	Qtrly	Jr Subordinated	Banks	04-Mar-26	17-Mar-26	\$ 1,313.16	\$ 18,366,180.48	174,931	1,482	1.40%	105.05	#####	100.55	7.20%	0.45%	0.39%
NABPK	National Australia Bank Limited	Cap Note 3-Bbsw+2.60% Perp Non-Cum Red T-03-32	07-Jun-24	17-Mar-32	6.33%	Qtrly	Jr Subordinated	Banks	04-Mar-26	17-Mar-26	\$ 1,062.60	\$ 14,065,153.70	133,060	1,174	1.32%	106.26	#####	100.05	6.92%	1.98%	1.32%
RHCPA	Ramsay Health Care Limited	Trans Pref 6-Bbsw+ 4.85% Perp Sub Red T-10-10	24-May-05	N/A	8.49%	S/A	Preferred	Health Care Facilities & Services	02-Apr-26	20-Apr-26	\$ 279.73	\$ 3,292,731.77	30,712	324	1.18%	107.59	#####	103.80	9.10%	0.61%	-0.19%
SSLPA	Sietel Limited	5.0% Cumulative Preference	15-Mar-86	N/A	5.00%	Annual	Preferred	Financial Services			\$ 0.08	\$ -	-	-	0.00%	1.00	-	-	n/a	0.00%	0.00%
SUNPH	Suncorp Group Limited	Cap Note 3-Bbsw+3.00% Perp Non-Cum Red T-06-26	18-Dec-19	17-Jun-26	6.73%	Qtrly	Jr Subordinated	Property & Casualty Insurance	02-Mar-26	17-Mar-26	\$ 395.03	\$ 5,938,134.02	58,539	589	1.50%	101.55	#####	99.95	7.66%	0.44%	-0.29%
SUNPI	Suncorp Group Limited	Cap Note 3-Bbsw+2.90% Perp Non-Cum Red T-06-28	24-Sep-21	17-Jun-28	6.63%	Qtrly	Jr Subordinated	Property & Casualty Insurance	02-Mar-26	17-Mar-26	\$ 418.04	\$ 7,216,356.19	69,878	873	1.73%	103.22	#####	98.50	7.43%	0.03%	1.21%
SUNPJ	Suncorp Group Limited	Cap Note 3-Bbsw+2.80% Perp Non-Cum Red T-06-30	15-May-24	17-Jun-30	6.53%	Qtrly	Jr Subordinated	Property & Casualty Insurance	02-Mar-26	17-Mar-26	\$ 377.10	\$ 4,436,695.34	42,361	393	1.18%	104.75	#####	100.10	7.22%	0.82%	2.24%
WBCPJ	Westpac Banking Corporation	Cap Note 3-Bbsw+3.40% Perp Non-Cum Red T-03-27	07-Dec-20	22-Mar-27	7.13%	Qtrly	Jr Subordinated	Banks	12-Mar-26	23-Mar-26	\$ 1,774.97	\$ 20,161,474.35	195,663	1,564	1.14%	103.02	#####	100.50			