

**ASX Clear Pty Limited  
ASX Settlement Pty Limited**

**Provision of a trade acceptance service to Australian financial market licensees in respect of CHESS-eligible ASX-quoted financial products**

**COMMENCEMENT DATE OF 5 YEAR TERM**

**27 October 2011**

## **INTRODUCTION**

The ASX Group has developed the Trade Acceptance Service (TAS) to enable trades in CHESS-eligible ASX-quoted securities executed on any approved trading platform (Approved Market Operator or AMO) to be accepted by ASX Clear and ASX Settlement for clearing and settlement in an identical fashion to trades executed on ASX's cash equity market.

Further information on the TAS, including the Legal Terms for the provision of the TAS, can be found on ASX's Trade Acceptance Service website: <http://www.asx.com.au/clearing/trade-acceptance-service.htm>

## **COMMENCEMENT DATE OF 5 YEAR TERM**

The purpose of this document is to notify stakeholders of the commencement date of the 5 year term of the Legal Terms for the provision of the TAS.

Unless terminated earlier under the review provisions of the Legal Terms, the Legal Terms will operate for the period of 5 years commencing on the first date on which ASX Clear and ASX Settlement start to provide a trade acceptance service to any AMO (Legal Terms, clause 57). The Legal Terms require ASX Clear and ASX Settlement to specify the commencement date of the 5 year term by publishing a notice on the ASX website. This document constitutes the notice required under the Legal Terms.

ASX Clear and ASX Settlement have approved an application by Chi-X Australia Pty Limited (Chi-X) to utilise the Trade Acceptance Service. This will enable ASX Clearing Participants to seamlessly clear and settle transactions from both ASX and Chi-X. Chi-X has elected to take the Trade Acceptance Service for a 5 year service term.

Accordingly, unless terminated earlier under the review provisions of the Legal Terms, the Legal Terms will operate for the period of 5 years commencing on the date of commencement of operations by Chi-X, anticipated to be 31 October 2011.

## **FURTHER INFORMATION**

For further information please contact Rohan Delilkhan, General Manager Clearing and Settlement Services, on +61 2 9227 0115 or rohan.delilkhan@asx.com.au.