

ASX24 Grain Futures: Delivery of Grain

Delivery Period

ASX Grain Futures may be delivered on any day of the Delivery period. The Delivery period commences on the second business day of the Delivery month and concludes on the 3rd Thursday of the Delivery month.

Participants holding short futures positions in the expiring contract and wish to deliver a grain futures contract must submit a Tender Request form on any day during the delivery period, by 12pm on the day of tender to ASX Clear (Futures).

On the Final Trading day, the Tender Request form must be submitted by 3pm.

Participants holding long futures positions in the expiring contract may receive delivery of physical grain on any business day of the Delivery period.

Tender

The Participant holding a short position, intending to deliver, must specify the following information on the Tender request form:

Contract: <input type="text"/>			
Account	Deposit ID	Lots	Tonnes

Contract	1 Tender request form must be submitted per contract
Account	Genium account of the position to be tendered
Deposit ID	The Deposit ID of the Grain holding being tendered
Lots	Futures lots being tendered
Tonnes	Tonnes being tendered per Deposit ID

Once the Tender request has been processed, the Participant will be able to view the details on the [Depository Holdings Activity Listing](#) report.

A pdf report and xml file for both the [Depository Holdings Activity Listing](#) report will be distributed via Genium at:

During Delivery period month:

- Intraday 10am, 11am, 12pm, 1pm, 2pm and 3pm; and
- End of Day

During Non-Delivery period month:

- End of Day

Depository Holdings Activity Listing Report extract

Storage Location	Bulk Handler Reference	Activity
BEULAH	6000968315	Seller - Tender Initiated

Ending Position Confirmation

Participants holding an open position in expiring Grain Futures contracts must complete allocation of trades and submit an Ending Position Confirmation form by 5pm on each day of the Delivery period.

The Ending Position Confirmation form confirms the open position per contract per Genium account, and provides holders of Long Positions with the ability to split the full open position into underlying client parcels.

Contract: <input type="text"/>			
Account	Ending Short	Ending Long	Client Reference
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Random Allocation and Delivery Notification

After 5pm, a random allocation will be performed to match tendered Short positions against open Long positions.

Participants who have taken or received delivery of ASX24 Grain Futures positions will receive a closing trade in the deliverable contract in Genium , and an opening trade in the tendered contract following the random allocation. Open Short Positions in the Tendered contracts will equal the total contracts being tendered in ASX24 Grain Futures for that day.

Open Long Positions in the Tendered contracts will equal the total contracts being delivered against in ASX24 Grain Futures for that day.

Contract Mapping:

Contract Description	Deliverable Contract	Tendered Contract
East Aust Feed Barley	UB	KB
Eastern Australia Wheat	WM	KM

Tender advices and Tender summaries will be available for download via Genium from 5.30pm. The Tender advice and summary will detail all aspects of the Futures contract and physical grain being delivered per Deposit ID.

The Delivery summary will provide summary details of all deliveries for the clearing day for the Participant.

Delivery Report Example

Delivery Day

Buyer's Tender Advice extract

Delivery Date	04 Jan 2024
Deposit ID	203041
Product	Eastern Australia Wheat
Grade	APW1
Season	2023
Bulk Handler	GRAINCORP OPERATIONS LIMITED
Location	BEULAH
Shrinkage (%)	0.70
Protein Rate	N/A
Protein Content	N/A
Settlement Price	\$375.00
Location Differential	-\$35.50
Up-Country Price Delivered	\$339.50
Protein Adjustment	N/A
Receival Fee	\$10.93
Up-Country Price FIS	\$350.43
Gross Price FIS (with Shrink)	\$352.90
Contracts	35
Tonnes	700
Gross Price FIS (with Shrink)	\$352.90
Value	-\$247,030.00
GST	-\$24,703.00
Total Value	-\$271,733.00

Buyer's Summary extract

700	203041	APW1	GRAINCORP OPERATIONS LIMITED	BEULAH	352.90	\$247,030.00	\$24,703.00	\$271,733.00
-----	--------	------	------------------------------	--------	--------	--------------	-------------	--------------

A Seller's Tender Advice and Seller's summary will be available to the Delivering Participant with equivalent information.

Settlement

On Settlement day, the Buyer will pay the total funds detailed in the Buyer's Summary to ASX Clear (Futures). The payment will be performed in ASX Austraclear and must be paid by 10:30am Sydney time. The ASX Austraclear Participant SFEC20 will enter a Cash Transfer for the Buying Participant to match and complete by 10.30am

On Settlement day, the Seller will receive the total funds detailed in the Seller's Summary from ASX Clear (Futures). The payment will be performed in ASX Austraclear, the ASX Austraclear Participant SFEC20 will enter a Cash Transfer for the Selling Participant to match by 10:30am and will be completed after 12:30pm.

On completion of settlement, the Participant who ASX Clear (Futures) holds the grain on behalf of will be recorded as the Buyer and the holding will appear in their Depository Holdings Listing report.

Depository Holdings Activity Listing Report extract for Buyer

700	APW1	2023	GRAINCORP	BEULAH	6000968315	Buyer - Tender Completed
-----	------	------	-----------	--------	------------	--------------------------

Depository Holdings Activity Listing Report extract for Seller

700	APW1	2023	GRAINCORP	BEULAH	6000968315	Seller - Tender Completed
-----	------	------	-----------	--------	------------	---------------------------

Clearing Tender Example in Genium

Tender/Delivery Day:

Seller

5pm on Delivery Day:

Account	Contract	Short	Long
SY XXX CLIENT	WMF24	240	10

Participant XXX Tenders 28 Jan 24 Eastern Australia Wheat contracts

Prior to 5.30pm, XXX will receive a closing trade removing the short position from the deliverable contracts (WM), and instating opening trades in the tendered contract (KM).

Participants are advised not to close out any back to back positions in the tendered contracts (KM) & (KB).

5.30pm on Delivery Day

Account	Contract	Short	Long
SY XXX CLIENT	KMF24	28	0
SY XXX CLIENT	WMF24	212	10

Buyer

5pm on Delivery Day:

Account	Contract	Short	Long
SY YYY CLIENT	WMF24	5	360

Participant YYY receives delivery of 28 Jan 24 Eastern Australia Wheat contracts

Prior to 5.30pm, YYY will receive a closing trade removing the long position from the tradeable contracts, and instating opening trades in the tendered contract.

Participants are advised not to close out any back to back positions in the tendered contracts (KM) & (KB).

5.30pm on Delivery Day

Account	Contract	Short	Long
SY YYY CLIENT	KMF24	0	28
SY YYY CLIENT	WMF24	5	332

Settlement Day:

Following the movement of the settlement funds on Settlement day, the tendered contract will be removed from the Participant account to complete delivery.

1pm on Settlement Day

Account	Contract	Short	Long
SY XXX CLIENT	KMF24	212	10

Account	Contract	Short	Long
SY YYY CLIENT	WMF24	5	332