ASX Centre Point

Deep liquidity. True diversity.
Quality execution.

ASX Centre Point, Australia's largest anonymous mid-point execution venue, is purpose-built to provide access to deep liquidity with improved pricing while offering protection to deliver a superior trading outcome. Built with an in-depth understanding of today's financial markets challenges and the very specific needs of investors, it offers more of the flexibility, control and protection you need to meet your trading goals.

Deep liquidity

Housing one of the deepest sources of dark liquidity available in Australian financial markets means ASX Centre Point delivers optimal fill rates. Combined with ASX Sweep order types, users gain seamless interaction with ASX TradeMatch, Australia's largest source of lit liquidity.

ASX Centre Point is Australia's only dark pool matching system which can offer true integration with the lit market without risking over execution. It's this unique access which contributes towards more than 10% of average daily volumes.

Meaningful price improvement

ASX Centre Point delivers meaningful price improvement with every execution across all listed securities, with over $10bn in price improvement delivered since inception. Orders can be entered with a suite of attributes to ensure that you receive the best execution outcome available.

Greater protection

All ASX Centre Point orders are matched and executed anonymously. Users can further protect against information leakage or 'pinging' by adopting one of the system's Advanced Order Types, which are designed to give users greater control over counterparty engagement.

With the ability to conduct multiple executions over one transaction, ASX Sweep orders are not only efficient, they protect users against signalling risk. Eliminating this risk mitigates the threat of missing out on volume in either ASX liquidity venue and also neutralizes latency arbitrage.

True diversity

There are over 60 trading participants active in ASX Centre Point, with access to trade over 2,000 listed securities. As the system is open to all trading participants it is able to offer users the widest range of potential counterparties to interact with.

Achieve better execution

ASX Centre Point offers a suite of Advanced Order Types designed to maximise price improvement, protect against information leakage and uncover natural block liquidity. In today's trading environment where quality is key to success, ASX Centre Point delivers the better execution you need to stay ahead of the game.

Centre Point

Non-displayed liquidity matched at the mid-point of the National Best Bid and Offer (NBBO).

ASX Sweep

In one transaction, seamlessly interact with dark liquidity in ASX Centre Point and lit liquidity in ASX TradeMatch. Remaining liquidity rests in ASX TradeMatch. ASX Sweep offers the fastest possible routing between these two liquidity venues for aggressive order flow whilst minimising routing signals and increasing execution certainty.

Dark Limit

Orders executed at any permitted dark price up to your order's limit price. Enables users to leverage price improvement opportunities within the NBBO.

Centre Point Block

Attach a user-defined Minimum Acceptable Quantity (MAQ) to your ASX Centre Point order and only execute when the MAQ is satisfied. Helps users source natural block liquidity, improve fill rates and protect orders from 'pinging'.

Single Fill MAQ

Orders executed only where the MAQ is satisfied by a single, opposing order. Enables users to discover natural block liquidity, minimise information leakage and have some level of control over which counterparties they engage with inside the system.

ASX Sweep Dual Post

Simultaneously rest orders in ASX Centre Point and ASX TradeMatch at limit +1/2 tick with no risk of over fill.

Centre Point Any Price Block

Orders can execute at any price at or outside the NBBO subject to meeting the pretrade transparency block trade tiers.

Centre Point Preferencing

Allows users to maximise their crossings regardless of that order's position in the queue.

Further information

To hear more about how you can achieve quality trade execution using ASX Centre Point, contact your broker or please contact: Email: Equities@asx.com.au

www.asx.com.au/centre-point

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