



Register of ASX 24 Operating Rules Rule Waivers

16 to 31 May 2014

The purpose of this register is to record when ASX has exercised its discretion and granted a waiver from the ASX 24 Operating Rules rules. Waivers are published bi-monthly and include information such as:

- Organisation**
- Rule Number**
- Decision Details**
- Basis for Decision**

**For all product enquiries, please contact:
- Customer Service Centre on 131 279**

ASX Limited ABN 98 008 624 691 and its related bodies corporate reserve all rights in the material incorporated in this publication. No part of this publication may be photocopied, reproduced, transcribed into or stored in a retrieval system or any other form of electronic medium, nor may it be transmitted in any form or by any means whether electronic, mechanical or otherwise without the prior written approval of the General Manager, Market Information, ASX Limited. NO RESPONSIBILITY IS ACCEPTED FOR ANY INACCURACIES IN THE MATTER PUBLISHED



Rule Number	1000(b)
Date	19/05/2014
Participant	Brahman Pure Alpha Pte. Ltd.
Waiver Number	WPA140010-001
Decision	The application should be granted.
Basis For Decision	<p>Underlying Policy Where a Participant is not required to register as a foreign corporation in Australia under Division 2 of Part 5B.2 of the Corporations Act they are permitted to request a waiver of ASX 24 Operating Rule 1000(b) under ASX 24 policy.</p> <p>Present Application Based solely on the information provided by Brahman, including the independent legal advice which advised that Brahman is not required to register as a foreign corporation in Australia under Part 5B of the Corporations Act, ASX does not believe that granting the requested waiver would undermine the core principles on which the ASX 24 Operating Rules are based.</p> <p>This waiver is subject to the following conditions being satisfied by Brahman on an ongoing basis for the waiver to continue to have effect.</p> <ul style="list-style-type: none"> - is a foreign company; - continues to be registered as a body corporate incorporated in Singapore; - does not have a place of business nor any physical presence in Australia; - conducts no physical activity or trading in Australia; - does not establish or use a share transfer office in Australia; - does not administer, manage, or deal with property situated in Australia, as an agent, legal personal representative or trustee; - does not issue debentures in Australia and/or as a guarantor for a company that does; - does not engage in conduct that is intended to induce persons in Australia to utilise the financial services the Company provides; and - does not, nor is it permitted to, carry on business in Australia.

ASX Limited ABN 98 008 624 691 and its related bodies corporate reserve all rights in the material incorporated in this publication. No part of this publication may be photocopied, reproduced, transcribed into or stored in a retrieval system or any other form of electronic medium, nor may it be transmitted in any form or by any means whether electronic, mechanical or otherwise without the prior written approval of the General Manager, Market Information, ASX Limited. NO RESPONSIBILITY IS ACCEPTED FOR ANY INACCURACIES IN THE MATTER PUBLISHED



Rule Number	1000(c)
Date	20/05/2014
Participant	Brahman Pure Alpha Pte. Ltd.
Waiver Number	WPA140012-001
Decision	The application should be granted.
Basis For Decision	<p>Underlying Policy ASX 24 Operating Rule 1000(c) requires the applicant to hold an Australian Financial Services Licence which authorises the applicant to carry on its business as a Trading Participant.</p> <p>Where a Corporations Act does not require the Participant to hold an AFSL they are permitted to request a waiver of ASX24 Operating Rule 1000(c) under ASX 24 policy.</p> <p>Present Application Based solely on the information provided by Brahman and in particular the independent legal advice provided that advised that Brahman is not required to obtain and hold an Australian Financial Services Licence, ASX does not believe that granting the requested waiver would undermine the core principles on which the ASX 24 Operating Rules are based.</p> <p>This waiver is subject to the following conditions being satisfied by Brahman on an ongoing basis for the waiver to continue to have effect:</p> <ul style="list-style-type: none">- Brahman's activity as a Trading Participant is solely on its own behalf and they must not trade on behalf of clients; and- Brahman continues to operate in accordance with the legal opinion provided as part of the waiver request and that legal opinion remains current.



Rule Number	3500
Date	13/05/2014
Participant	Barclays Bank PLC
Waiver Number	WPA140009-001
Decision	The application should be granted.
Basis For Decision	<p>Underlying Policy Australian Securities Exchange Limited has previously granted waivers to Principal Traders from the requirements to lodge DBOR and exceptional reports on the basis that :</p> <p>the production of the DBOR would require the maintenance of a back-office account keeping facility substantially greater than required for any other purpose related to the Participant's dealings; - the Participant would not be transacting, clearing transactions or carrying any positions on behalf of any non-proprietary entity; and - the Participant will maintain accounts at the best practical level of detail with its Guarantor Clearing Participant.</p> <p>Present Application Based solely on the information provided by Barclays Bank PLC, ASX does not believe that granting the requested waiver would undermine the core principles on which the ASX 24 Operating Rules are based. Moreover, the request for a waiver from ASX 24 Operating Rule Procedure 3500.1(a) is similar in nature to previous waivers granted to other ASX 24 Trading Participants. The waiver is subject to the following conditions: 1. Only positions held in the account of the nominated offshore related body corporate may be reported in the Daily Beneficial Ownership Report (DBOR) at the omnibus level on T+1; 2. The Participant must submit a separate report by 8:00am on the day after the DBOR is due (i.e. T+2), containing a breakdown of the positions that comprise the omnibus account, detailing all clients holding an Open Position and providing the same information in the same format required in the DBOR.</p>