



# **Register of ASX Clear (Futures) Operating Rule Waivers**

**16 to 31 May 2025**

**The purpose of this register is to record when ASX has exercised its discretion and granted a waiver from the ASX Clear (Futures) Operating rules. Waivers are published bi-monthly and include information such as :**

- Organisation**
- Rule Number**
- Decision Details**
- Basis for Decision**

**For all product enquiries, please contact:  
- Customer Service Centre on 131 279**

ASX Limited ABN 98 008 624 691 and its related bodies corporate reserve all rights in the material incorporated in this publication. No part of this publication may be photocopied, reproduced, transcribed into or stored in a retrieval system or any other form of electronic medium, nor may it be transmitted in any form or by any means whether electronic, mechanical or otherwise without the prior written approval of the General Manager, Market Information, ASX Limited. NO RESPONSIBILITY IS ACCEPTED FOR ANY INACCURACIES IN THE MATTER PUBLISHED



## Register of ASX Clear (Futures) Operating Rule Waivers

<b>Rule Number</b>	3.3(b)(ii)
<b>Date</b>	24/04/2025
<b>Participant</b>	Participants (All)
<b>Waiver Number</b>	WPA250003-002
<b>Decision</b>	<p>ASX Clear (Futures) Pty Limited ("ASXCLF") grants all non-ADI Clearing Participants that are also participants of ASX Clear Pty Ltd a waiver of:</p> <ul style="list-style-type: none"> <li>* ASXCLF Rule 8.4 if the Clearing Participant is a Futures Participant, and/or</li> <li>* ASXCLF OTC Rule 3.3(b)(ii) (only to the extent that the Clearing Participant does not have to submit a monthly NTA return) if the Clearing Participant is an OTC Participant,</li> </ul> <p>which will exempt these Clearing Participants from having to submit a monthly NTA return.</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> All ASX Clear (Futures) Pty Limited ("ASXCLF") non-bank OTC participants are subject to minimum Net Tangible Asset ("NTA") requirements. ASXCLF OTC Rule 3.3(b)(ii) requires all ASXCLF OTC non-bank participants to lodge with ASXCLF the financial information required of a Clearing Participant in accordance with the Futures Rules. This rule ensures that OTC non-bank participants lodge the same financial information with ASXCLF as futures non-bank participants. The financial information enables ASXCLF to monitor compliance with the minimum NTA requirements and provides data that is able to be used for setting capital based position limits. The rule also seeks to avoid duplication for an entity that is both a futures participant and an OTC participant in that they can submit a single return to satisfy both the Futures Rule and OTC Rule requirements.</p> <p><b>Present Application</b> As outlined in waiver number WPA180001, it is acknowledged that submitting two monthly returns is time consuming and onerous for those entities that are participants of both ASXCL and ASXCLF.</p> <p>With information relating to ASXCLF NTA rules now incorporated into the monthly CLR, the waiver will lead to efficiencies for both the participant and ASX, and will not diminish ASX's ability to monitor compliance with the ASXCLF financial requirements and to have access to data required for setting capital based position limits and stress test exposure limits.</p>

ASX Limited ABN 98 008 624 691 and its related bodies corporate reserve all rights in the material incorporated in this publication. No part of this publication may be photocopied, reproduced, transcribed into or stored in a retrieval system or any other form of electronic medium, nor may it be transmitted in any form or by any means whether electronic, mechanical or otherwise without the prior written approval of the General Manager, Market Information, ASX Limited. NO RESPONSIBILITY IS ACCEPTED FOR ANY INACCURACIES IN THE MATTER PUBLISHED



## Register of ASX Clear (Futures) Operating Rule Waivers

<b>Rule Number</b>	8.4
<b>Date</b>	24/04/2025
<b>Participant</b>	Participants (All)
<b>Waiver Number</b>	WPA250003-001
<b>Decision</b>	<p>ASX Clear (Futures) Pty Limited ("ASXCLF") grants all non-ADI Clearing Participants that are also participants of ASX Clear Pty Ltd a waiver of:</p> <p>* ASXCLF Rule 8.4 if the Clearing Participant is a Futures Participant, and/or</p> <p>* ASXCLF OTC Rule 3.3(b)(ii) (only to the extent that the Clearing Participant does not have to submit a monthly NTA return) if the Clearing Participant is an OTC Participant,</p> <p>which will exempt these Clearing Participants from having to submit a monthly NTA return.</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> All ASX Clear (Futures) Pty Limited ("ASXCLF") participants are subject to minimum Net Tangible Asset ("NTA") requirements. ASXCLF Rule 8.4 requires all Clearing Participants to lodge a statement of financial position in the prescribed form by no later than one month after the end of the reporting month. The provision of this statement enables ASXCLF to monitor compliance with the minimum NTA requirements and provides data that is able to be used for setting capital based position limits.</p> <p><b>Present Application</b> As outlined in waiver number WPA180001, it is acknowledged that submitting two monthly returns is time consuming and onerous for those entities that are participants of both ASXCL and ASXCLF.</p> <p>With information relating to ASXCLF NTA rules now incorporated into the monthly CLR, the waiver will lead to efficiencies for both the participant and ASX, and will not diminish ASX's ability to monitor compliance with the ASXCLF financial requirements and to have access to data required for setting capital based position limits and stress test exposure limits.</p>

ASX Limited ABN 98 008 624 691 and its related bodies corporate reserve all rights in the material incorporated in this publication. No part of this publication may be photocopied, reproduced, transcribed into or stored in a retrieval system or any other form of electronic medium, nor may it be transmitted in any form or by any means whether electronic, mechanical or otherwise without the prior written approval of the General Manager, Market Information, ASX Limited. NO RESPONSIBILITY IS ACCEPTED FOR ANY INACCURACIES IN THE MATTER PUBLISHED