



Register of ASX Listing Rule Waivers

1 to 15 January 2025

The purpose of this register is to record when ASX has exercised its discretion and granted a waiver from the ASX Listing rules. Waivers are published bi-monthly and include information such as :

- Organisation**
- Rule Number**
- Decision Details**
- Basis for Decision**

For all product enquiries, please contact:

- Customer Service Centre on 131 279

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Rule Number	1.1 condition 12
Date	8/01/2025
ASX Code	KTG
Listed Company	K-TIG LIMITED
Waiver Number	WLC240234-001
Decision	<p>1. Based solely on the information provided, ASX grants K-TIG Limited (to be renamed Metal Powder Works Limited) (the 'Company') a waiver from Listing Rule 1.1 Condition 12 to permit the Company to issue:</p> <p>1.1 Up to 50,000,000 performance rights to the security holders of Metal Powder Works, Inc ('Performance Rights'); and</p> <p>1.2 Up to 7,692,308 options exercisable at \$0.13 each to the holders of convertible note holders issued in June 2024 in connection with a Deed of Company Arrangement applicable to the Company ('Convertible Note Options'),</p> <p>subject to the following conditions:</p> <p>1.3 the full terms of the waiver and terms and conditions of the Performance Rights and Convertible Notes are disclosed in the notice of meeting pursuant to which the Company will seek the approval of the Company's shareholders to issue the Performance Rights and Options in conjunction with the approval obtained under Listing Rule 11.1.2 for the proposed acquisition of all the issued shares in Metal Powder Works Inc (the 'Proposed Transaction'); and</p> <p>1.4 the full terms and conditions of the Performance Rights and Convertible Note Options are clearly disclosed in the Company's public offering prospectus.</p>
Basis For Decision	<p>Underlying Policy</p> <p>If an entity seeking admission to the official list has options or performance rights on issue, the exercise price for each underlying security must be at least 20 cents in cash. This rule supports Listing Rule 2.1 Condition 2 which requires the issue price or sale price of all the securities for which an entity is seeking quotation (except options) upon admission to the official list of ASX to be at least 20 cents in cash. These requirements together support the integrity of the ASX market, as they demonstrate that the entity's ordinary securities have a minimum value suitable for a listed entity.</p> <p>Present Application</p> <p>ASX has confirmed to the Company that the full terms of the Performance Rights are appropriate and equitable for the purposes of Listing Rule 6.1. This waiver is a companion to that confirmation. The Company intends to seek re-admission to the Official List by re-complying with Chapters 1 and 2 of the ASX Listing Rules. The existence and issue of the Convertible Note Options will be specifically approved by shareholders in conjunction with the approval obtained under Listing Rule 11.1.2 in respect of the capital raising and Proposed Transaction. ASX is otherwise satisfied that the Company's proposed capital structure following the completion of the capital raising and Proposed Transaction will be suitable for a listed entity.</p>

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Register of ASX Listing Rule Waivers

Rule Number	10.13.5
Date	8/01/2025
ASX Code	KTG
Listed Company	K-TIG LIMITED
Waiver Number	WLC240234-002
Decision	<p>1. K-TIG Limited (to be renamed Metal Powder Works Limited) (the 'Company') proposes to issue up to 50,000,000 shares at \$0.20 per share under a prospectus ('Capital Raising') as part of, or in connection with, its acquisition of 100% of the issued shares in Metal Powder Works, Inc ('Proposed Transaction'). ASX Limited ('ASX') has advised the Company that it must meet the requirements in Chapters 1 and 2 of the Listing Rules in relation to the Proposed Transaction. Based solely on the information provided, ASX grants the Company a waiver from Listing Rule 10.13.5 to the extent necessary to permit the notice of meeting seeking shareholder approval for the issue of securities to Listing Rule 10.11 parties as part of, or in connection with, the Capital Raising not to state that the securities will be issued no later than one (1) month after the date of the meeting, on the following conditions:</p> <p>1.1 The securities are issued at the same time as other securities to be issued under the prospectus or PDS that the Company has issued or is proposing to issue as part of, or in connection with, the Proposed Transaction;</p> <p>1.2 The terms of the waiver are clearly disclosed in the notice of meeting and in the prospectus to be issued in respect of the Capital Raising; and</p> <p>1.3 The notice for the Meeting states the issue of the above securities will occur no later than 3 months after the date of the meeting.</p>
Basis For Decision	<p>Underlying Policy Standard Decision, refer to Guidance Note 17.</p>

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