



## **Register of ASX Listing Rule Waivers**

**16 to 28 February 2026**

**The purpose of this register is to record when ASX has exercised its discretion and granted a waiver from the ASX Listing rules. Waivers are published bi-monthly and include information such as:**

- Organisation**
- Rule Number**
- Decision Details**
- Basis for Decision**

**For all product enquiries, please contact:**

**- Customer Service Centre on 131 279**

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## Register of ASX Listing Rule Waivers

<b>Rule Number</b>	1.8 Condition 11
<b>Date</b>	16/02/2026
<b>ASX Code</b>	PUV
<b>Listed Company</b>	PUMA SERIES 2025-1 TRUST
<b>Waiver Number</b>	WRR-0000210
<b>Decision</b>	<p>1. Based solely on the information provided, ASX Limited ('ASX') grants PUMA Series 2025-1 Trust ('Entity') a waiver from Listing Rule 1.8 condition 11 on condition that ASX is satisfied with the settlement arrangements that exist in relation to the debt securities to be quoted on ASX.</p> <p>2. This waiver is granted on the condition that the Entity discloses the nature and effect of the waiver and the Entity's reasons for seeking the waiver as pre-quotations disclosure.</p>
<b>Basis For Decision</b>	<p>Underlying Policy Listing Rule 1.8 condition 11 requires that an entity seeking admission as an ASX Debt Listing must be approved as an issuer of quoted securities or as a foreign issuer of CHESS Depository Interests under the operating rules of an approved clearing and settlement facility. This supports orderly settlement of securities quoted on the ASX market.</p> <p>Present Application The securities being quoted are wholesale debt securities. Trading in the securities is to be settled outside of CHESS via Austraclear. It is considered appropriate to grant a waiver on the condition that ASX is satisfied with the settlement arrangements that exist in relation to the debt securities to be quoted on ASX.</p>

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## Register of ASX Listing Rule Waivers

<b>Rule Number</b>	8.21
<b>Date</b>	16/02/2026
<b>ASX Code</b>	PUV
<b>Listed Company</b>	PUMA SERIES 2025-1 TRUST
<b>Waiver Number</b>	WRR-0000214
<b>Decision</b>	<p>1. Based solely on the information provided, ASX Limited ('ASX') grants PUMA Series 2025-1 Trust ('Entity') a waiver from Listing Rule 8.21 to the extent necessary to permit the Entity to not do the following:</p> <p>1.1 in respect of transactions settled outside CHES, mark transfer forms as required by Appendix 8A; or</p> <p>1.2 in respect of transactions settled in Austraclear, send confirmation of a change of address to a security holder at their address.</p> <p>2. This waiver is granted on the condition that the Entity discloses the nature and effect of the waiver and the Entity's reasons for seeking the waiver as pre-quotation disclosure.</p>
<b>Basis For Decision</b>	<p>Underlying Policy Listing Rule 8.21 requires an entity to comply with the time limits set out in Appendix 8A. This supports the ASX Settlement Operating Rules and maintains an orderly market.</p> <p>Present Application The securities being quoted are wholesale debt securities. The likely holders of the debt securities are institutional investors. The waiver is granted to the extent that transactions are settled outside CHES.</p>

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## Register of ASX Listing Rule Waivers

<b>Rule Number</b>	1.8 Condition 8 (b)
<b>Date</b>	16/02/2026
<b>ASX Code</b>	PUV
<b>Listed Company</b>	PUMA SERIES 2025-1 TRUST
<b>Waiver Number</b>	WRR-0000209
<b>Decision</b>	<p>1. Based solely on the information provided, ASX Limited ('ASX') grants PUMA Series 2025-1 Trust ('Entity') a waiver from Listing Rule 1.8 condition 8(b) to the extent necessary to permit the Entity to be a special purpose trust constituted solely for the purpose of conducting a securitisation transaction in relation to wholesale debt securities, one or more classes of which will be quoted on ASX.</p> <p>2. This waiver is granted on the condition that the Entity discloses the nature and effect of the waiver and the Entity's reasons for seeking the waiver as pre-quotation disclosure.</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> Listing Rule 1.8 condition 8(b) requires that an entity seeking admission as an ASX Debt Listing that is a trust must be a special purpose trust constituted solely for the purpose of issuing the class or classes of debt securities to be quoted on ASX. This is an investor protection mechanism which reduces the number of potential claimants on the assets of the tr</p> <p><b>Present Application</b> The Entity is a special purpose trust constituted for the purpose of conducting a securitisation transaction under which the Entity acquired the securitised assets using funds raised by the Entity by issuing multiple classes of debt securities. The business of the trust is limited by the trust deed and related documentation for the securitisation transaction. The securities being quoted are wholesale debt securities and their terms of issue and ranking relative to</p>

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	<p>other classes of securities (including classes not being quoted) were disclosed in an Information Memorandum. The debt securities have been assigned high 'investment grade' ratings by independent credit rating agencies, which means that the debt securities are considered by those agencies to be subject to very low credit risk. ASX considers that there are sufficient safeguards in place for the holders of the wholesale debt securities.</p>
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## Register of ASX Listing Rule Waivers

<b>Rule Number</b>	2.1 Condition 3
<b>Date</b>	16/02/2026
<b>ASX Code</b>	PUV
<b>Listed Company</b>	PUMA SERIES 2025-1 TRUST
<b>Waiver Number</b>	WRR-0000211
<b>Decision</b>	<p>1. Based solely on the information provided, ASX Limited ('ASX') grants PUMA Series 2025-1 Trust ('Entity') a waiver from Listing Rule 2.1 condition 3 on condition that ASX is satisfied with the settlement arrangements that exist in relation to the notes quoted on ASX.</p> <p>2. This waiver is granted on the condition that the Entity discloses the nature and effect of the waiver and the Entity's reasons for seeking the waiver as pre-quotations disclosure.</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> Listing Rule 2.1 condition 3 requires the securities or the CHESS Depositary Interests of an entity seeking admission to be approved under the operating rules of an approved clearing and settlement facility. This supports orderly settlement of securities quoted on the ASX market.</p> <p><b>Present Application</b> The securities being quoted are wholesale debt securities. Trading in the securities is to be settled outside of CHESS via Austraclear. It is considered appropriate to grant a waiver on the condition that ASX is satisfied with the settlement arrangements that exist in relation to the debt securities to be quoted on ASX.</p>

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## Register of ASX Listing Rule Waivers

<b>Rule Number</b>	8.2
<b>Date</b>	16/02/2026
<b>ASX Code</b>	PUV
<b>Listed Company</b>	PUMA SERIES 2025-1 TRUST
<b>Waiver Number</b>	WRR-0000212
<b>Decision</b>	<p>1. Based solely on the information provided, ASX Limited ('ASX') grants PUMA Series 2025-1 Trust ('Entity') a waiver from Listing Rule 8.2 to the extent necessary for the Entity not to provide an issuer sponsored subregister for as long as the Entity has the benefit of a Listing Rule 2.1 condition 3 waiver.</p> <p>2. This waiver is granted on the condition that the Entity discloses the nature and effect of the waiver and the Entity's reasons for seeking the waiver as pre-quotations disclosure.</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> Listing Rule 8.2 requires an entity to provide an issuer sponsored subregister for securities except where Listing Rule 8.2.1 allows for a certificated subregister. These arrangements support orderly settlement of securities quoted on the ASX market.</p> <p><b>Present Application</b> This is a companion waiver to a waiver from Listing Rule 2.1 condition 3 granted to the Entity.</p>

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## Register of ASX Listing Rule Waivers

<b>Rule Number</b>	8.10
<b>Date</b>	16/02/2026
<b>ASX Code</b>	PUV
<b>Listed Company</b>	PUMA SERIES 2025-1 TRUST
<b>Waiver Number</b>	WRR-0000213
<b>Decision</b>	<p>1. Based solely on the information provided, ASX Limited ('ASX') grants PUMA Series 2025-1 Trust ('Entity') a waiver from Listing Rule 8.10 to allow the Entity to refuse to register transfers of debt securities from the date which is 3 business days business before an interest payment date or the maturity date of the debt securities, on condition that ASX is satisfied with the settlement arrangements that exist in relation to the notes to be quoted on ASX.</p> <p>2. This waiver is granted on the condition that the Entity discloses the nature and effect of the waiver and the Entity's reasons for seeking the waiver as pre-quotation disclosure.</p>
<b>Basis For Decision</b>	<p>Underlying Policy Listing Rule 8.10 requires an entity not to interfere with registration of a transfer document relating to quoted securities, subject to a number of exceptions set out in that rule. This supports the principle that quoted securities should be freely transferable. The rule also inhibits the ability of an issuer to cause disruption to the settlement cycle.</p> <p>Present Application The securities being quoted are wholesale debt securities. Trading in the securities is to be settled outside of CHESS via Austraclear. The Entity is required to close the register of a series of debt securities from the close of 3 business days prior to an interest payment date or the maturity date. This enables the register to be up to date on an interest payment date or maturity</p>

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	<p>date for that series of debt securities. This is a common arrangement for these types of securities and it is appropriate to grant a waiver in the circumstances.</p>
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## Register of ASX Listing Rule Waivers

<b>Rule Number</b>	7.1
<b>Date</b>	20/02/2026
<b>ASX Code</b>	SMI
<b>Listed Company</b>	SANTANA MINERALS LIMITED
<b>Waiver Number</b>	WRR-0000223
<b>Decision</b>	<p>1. Based solely on the information provided, ASX Limited ('ASX') grants Santana Minerals Limited (the 'Company') a waiver from Listing Rule 7.1 to the extent necessary to permit the Company to issue shares under a share purchase plan ('SPP') which complies with Australian Securities and Investments Commission Corporations (Share and Interest Purchase Plans) Instrument 2019/547 ('ASIC Instrument 19/547'), without shareholder approval, on the following conditions:</p> <p>1.1 The total number of shares to be issued under the SPP and the SPP the Company undertook in September 2025 is not greater than 30% of the number of fully paid ordinary shares already on issue as at the record date of the September 2025 SPP.</p> <p>1.2 The issue price of the shares offered under the SPP will be no less than 80% of the Company's volume weighted average market price over the last 5 days on which trades were recorded, either before the day on which the SPP was announced or before the day on which the issue was made under the SPP.</p> <p>1.3 In conducting the SPP, the Company will be in compliance with ASIC Instrument 19/547.</p> <p>2. The waiver is granted on the condition that the Company releases an announcement to the market that discloses the nature and effect of the waiver and the Company's reasons for seeking the waiver. The announcement must be released no later than the next business day after ASX communicates to the Company that the waiver has been granted, except when the waiver relates to a confidential and incomplete proposal or negotiation. If the waiver relates to a confidential and incomplete proposal or negotiation, disclosure must be made when the matter ceases to be confidential or incomplete. ASX may direct the announcement to be</p>

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	made at another time.
<p><b>Basis For Decision</b></p>	<p><b>Underlying Policy</b>            Listing Rule 7.1 protects a listed entity's security holders against dilution of their voting and economic interests in the listed entity by imposing a limit on the number of equity securities that may be issued by the entity without prior security holder approval. The actual number of equity securities that a listed entity may issue without prior ordinary security holder approval is calculated by reference to a formula in Listing Rule 7.1, and is approximately, 15% of the number of fully paid ordinary securities (the formula is more complex than this description indicates, and is set out in full in Listing Rule 7.1.) Several exceptions from the requirement to limit the number of equity securities that may be issued without prior ordinary security holder approval are permitted under Listing Rule 7.2, including where securities are issued under a securities purchase plan (as per Exception 5).</p> <p><b>Present Application</b>            ASIC Instrument 19/547 contemplates the issue of not more than A\$30,000 worth of securities to each ordinary security holder under a security purchase plan without a prospectus. In this instance, the Entity is seeking to implement an SPP to offer eligible shareholders to purchase a further \$24,948 worth of shares within the same 12 month period as a previous SPP offering up to \$5,052 worth of shares to eligible</p>

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	<p>shareholders. Exception 5 of Listing Rule 7.2 is available once in any 12 month period. In this instance, the terms of the SPP satisfy the requirements of Exception 5 of Listing Rule 7.2 save for that the SPP will be the second conducted by the entity in a 12 month period.</p> <p>ASX Listing Rules Guidance Note 21 contemplates a circumstance where ASX may grant a waiver from the requirement that exception 5 of Listing Rule 7.2 can only be used once in any 12 month period. The Company is conducting an SPP which satisfies the pricing limb of exception 5 of Listing Rule 7.2 and it has confirmed in respect of the current and previous SPP, that it will issue that number of securities under both SPPs which in aggregate is not more than \$30,000 per holder and not more than 30% of the number of fully paid ordinary securities which were on issue as calculated based its issued capital on the record date of the prior SPP. It is considered the Company has addressed the factors considered by Guidance Note 21 such that it is appropriate the requested waiver be granted.</p>
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## Register of ASX Listing Rule Waivers

<b>Rule Number</b>	10.11
<b>Date</b>	20/02/2026
<b>ASX Code</b>	SMI
<b>Listed Company</b>	SANTANA MINERALS LIMITED
<b>Waiver Number</b>	WRR-0000224
<b>Decision</b>	<p>1. Based solely on the information provided, ASX Limited ('ASX') grants Santana Minerals Limited (the 'Company') a waiver from Listing Rule 10.11 to the extent necessary to permit the Company to issue shares under a share purchase plan ('SPP') which complies with Australian Securities and Investments Commission Corporations (Share and Interest Purchase Plans) Instrument 2019/547 ('ASIC Instrument 19/547'), to its directors without shareholder approval, on the following conditions:</p> <p>1.1 The total number of shares to be issued under the SPP and the SPP the Company undertook in September 2025 is not greater than 30% of the number of fully paid ordinary shares already on issue as at the record date of the September 2025 SPP.</p> <p>1.2 The issue price of the shares offered under the SPP will be no less than 80% of the Company's volume weighted average market price over the last 5 days on which trades were recorded, either before the day on which the SPP was announced or before the day on which the issue was made under the SPP.</p> <p>1.3 In conducting the SPP, the Company will be in compliance with ASIC Instrument 19/547.</p> <p>1.4 That the SPP shares for the directors and their associates will not be scaled back more favourably than any other holder of a marketable parcel.</p> <p>2. The waiver is granted on the condition that the Company releases an announcement to the market that discloses the nature and effect of the waiver and the</p>

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	<p>Company’s reasons for seeking the waiver. The announcement must be released no later than the next business day after ASX communicates to the Company that the waiver has been granted, except when the waiver relates to a confidential and incomplete proposal or negotiation. If the waiver relates to a confidential and incomplete proposal or negotiation, disclosure must be made when the matter ceases to be confidential or incomplete. ASX may direct the announcement to be made at another time.</p>
<p><b>Basis For Decision</b></p>	<p>Underlying Policy  Based solely on the information provided, ASX Limited (‘ASX’) grants Santana Minerals Limited (the ‘Company’) a waiver from Listing Rule 10.11 to the extent necessary to permit the Company to issue shares under a share purchase plan (‘SPP’) which complies with Australian Securities and Investments Commission Corporations (Share and Interest Purchase Plans) Instrument 2019/547 (‘ASIC Instrument 19/547’), to its directors without shareholder approval, on the following conditions:  The total number of shares to be issued under the SPP and the SPP the Company undertook in September 2025 is not greater than 30% of the number of fully paid ordinary shares already on issue as at the record date of the September 2025 SPP.  The issue price of the shares offered under the SPP will be no less than 80% of the Company’s volume weighted average market price over the last 5 days on which trades were recorded, either before the day on which the SPP was announced or before the day on which the issue was made under the SPP.  In conducting the SPP, the Company will be in compliance with ASIC Instrument 19/547.  That the SPP shares for the directors and their associates will not be scaled back more favourably than any other holder of a marketable parcel.</p>

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	<p>The waiver is granted on the condition that the Company releases an announcement to the market that discloses the nature and effect of the waiver and the Company's reasons for seeking the waiver. The announcement must be released no later than the next business day after ASX communicates to the Company that the waiver has been granted, except when the waiver relates to a confidential and incomplete proposal or negotiation. If the waiver relates to a confidential and incomplete proposal or negotiation, disclosure must be made when the matter ceases to be confidential or incomplete. ASX may direct the announcement to be made at another time.</p> <p>Present Application  ASIC Instrument 19/547 contemplates the issue of not more than A\$30,000 worth of securities to each ordinary security holder under a security purchase plan without a prospectus. In this instance, the Entity is seeking to implement an SPP to offer eligible shareholders to purchase a further \$24,948 worth of shares within the same 12 month period as a previous SPP offering up to \$5,052 worth of shares to eligible shareholders. Exception 5 of Listing Rule 7.2 is available once in any 12 month period. In this instance, the terms of the SPP satisfy the requirements of Exception 5 of Listing Rule 7.2 save for that the SPP will be the second conducted by the entity in a 12 month period. ASX Listing Rules Guidance Note 21 contemplates a circumstance where ASX may grant a waiver from the requirement that exception 5 of Listing Rule 7.2 can only be used once in any 12 month period. The Company is conducting an SPP which satisfies the pricing limbs contained in of exception 5 of Listing Rule 7.2 and exception 4 of Listing Rule 10.12 and it has confirmed in respect of the current and previous SPP, that it will issue that number of securities under both SPPs which in aggregate is not more than \$30,000 per holder and not more than 30% of the number of fully paid ordinary securities which were on issue as calculated based its issued capital on the record date of the prior SPP. It is considered the Company has addressed the factors considered by Guidance Note 21 and save for this SPP being the second conducted in 12 months, it satisfies the requirements of exception 4 of Listing Rule 10.12. In the circumstances, it is considered appropriate to grant the requested waiver from Listing Rule 10.11 to permit</p>
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	directors to participate in the SPP on the same terms as unrelated holders as contemplated by exception 4 of Listing Rule 10.12.
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## Register of ASX Listing Rule Waivers

<b>Rule Number</b>	1.1 Condition 12
<b>Date</b>	25/02/2026
<b>ASX Code</b>	MNE
<b>Listed Company</b>	MACALLUM NEW ENERGY LIMITED
<b>Waiver Number</b>	WRR-0000236
<b>Decision</b>	<p>1. Subject to paragraph 2 and based solely on the information provided, ASX Limited ('ASX') ASX grants Macallum New Energy Limited (the 'Entity') a waiver from Listing Rule 1.1 condition 12 to permit the Entity to have on issue 18,900,000 performance rights ('Performance Rights') with an exercise price of less than \$0.20 on the condition that the full terms and conditions of the Performance Rights are clearly disclosed in the Entity's initial public offering prospectus.</p> <p>2. This waiver is granted on the condition that the Entity releases an announcement to the market that discloses the nature and effect of the waiver and the Entity's reasons for seeking the waiver as pre-quotations disclosure.</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> If an entity seeking admission to the official list has options or performance rights on issue, the exercise price for each underlying security must be at least 20 cents in cash. This rule supports listing rule 2.1 condition 2 which requires the issue price or sale price of all the securities for which an entity is seeking quotation (except options) upon admission to the official list to be at least 20 cents in cash. These requirements together support the integrity of the ASX market, as they demonstrate that the entity's ordinary securities have a minimum value suitable for a listed entity.</p> <p><b>Present Application</b> ASX confirms that the full terms of the proposed Performance Securities are appropriate and equitable for the purposes of Listing Rule 6.1. This waiver is a</p>

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	companion to that confirmation.
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## Register of ASX Listing Rule Waivers

<b>Rule Number</b>	10.14
<b>Date</b>	25/02/2026
<b>ASX Code</b>	LNW
<b>Listed Company</b>	LIGHT & WONDER INC.
<b>Waiver Number</b>	WRR-0000225
<b>Decision</b>	<p>1. Based solely on the information provided, ASX Limited ('ASX') grants Light &amp; Wonder, Inc. (the 'Entity') a waiver from Listing Rule 10.14 to the extent necessary to permit the Entity to issue, without securityholder approval, CHESS Depository Interests ('CDIs') or common stock (together, 'Securities') pursuant to the exercise of options ('Options') or in satisfaction of a right to acquire such Securities under the terms of restricted stock units ('RSUs') and performance restricted stock units ('PSUs') issued to directors or their associates under the Entity's Restated 2003 Incentive Plan ('Plan'), on condition that they were issued prior to the Entity transitioning from an ASX Foreign Exempt Listing to an ASX Listing on 14 November 2025 and in compliance with the rules of the overseas home securities exchange that were applicable to the Entity at the time of issue.</p> <p>2. This waiver is granted on the condition that the Entity releases an announcement to the market that discloses the nature and effect of the waiver and the Entity's reasons for seeking the waiver. The announcement must be released no later than the next business day after ASX communicates to the Entity that the waiver has been granted, except when the waiver relates to a confidential and incomplete proposal or negotiation. If the waiver relates to a confidential and incomplete proposal or negotiation, disclosure must be made when the matter ceases to be confidential or incomplete. ASX may direct the announcement to be made at another time.</p>

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<b>Basis For Decision</b>	<p><b>Underlying Policy</b> Listed entities are required to obtain the prior approval of security holders for an issue of equity securities to related parties, even if pursuant to their participation in an employee incentive scheme. This rule is directed at preventing related parties from obtaining securities on advantageous terms and increasing their holding proportionate to the holdings of other security holders' interests by supplementing the related party provisions of the Corporations Act (and any related party provisions applying to foreign entities under relevant legislation).</p> <p><b>Present Application</b> The Entity originally listed on ASX as a Foreign Exempt Entity in May 2023 before transitioning to an ASX Listing on 14 November 2025 under Listing Rule 18.9 ('Listing Conversion'). It is US incorporated under the laws of the State of Nevada and registered with the United States Securities and Exchange Commission ('SEC'). Prior to the Listing Conversion, the Entity was listed on the Nasdaq Global Select Market.</p> <p>The waiver is granted on the basis that the Entity has confirmed that it complied with all applicable US laws, SEC requirements and Nasdaq rules when it issued the convertible securities to directors or their associates under the Plan prior to the Listing Conversion.</p>
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## Register of ASX Listing Rule Waivers

<b>Rule Number</b>	7.1
<b>Date</b>	25/02/2026
<b>ASX Code</b>	BAP
<b>Listed Company</b>	BAPCOR LIMITED
<b>Waiver Number</b>	WRR-0000226
<b>Decision</b>	<p>1. Bapcor Limited (the 'Entity') is proposing to conduct a capital raising which will consist of a placement of new ordinary securities (the 'Placement'), and an accelerated pro rata entitlement offer of new ordinary securities (the 'Entitlement Offer'). Based solely on the information provided, ASX Limited ('ASX') grants the Entity a waiver from Listing Rule 7.1 on the terms set out in paragraph 5 of the Annexure to Guidance Note 17 in force at the date of this waiver.</p> <p>2. This waiver is granted on the condition that the Entity releases an announcement to the market that discloses the nature and effect of the waiver and the Entity's reasons for seeking the waiver. The announcement must be released no later than the next business day after ASX communicates to the Entity that the waiver has been granted, except when the waiver relates to a confidential and incomplete proposal or negotiation. If the waiver relates to a confidential and incomplete proposal or negotiation, disclosure must be made when the matter ceases to be confidential or incomplete. ASX may direct the announcement to be made at another time.</p>

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## Register of ASX Listing Rule Waivers

<b>Basis For Decision</b>	Underlying Policy Standard Decision, refer to Guidance Note 17.  Present Application
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## Register of ASX Listing Rule Waivers

<b>Rule Number</b>	8.10
<b>Date</b>	26/02/2026
<b>ASX Code</b>	HC1
<b>Listed Company</b>	HOUSEHOLD CAPITAL 2025-1 RMBS TRUST
<b>Waiver Number</b>	WRR-0000233
<b>Decision</b>	<p>1. Based solely on the information provided, ASX Limited ('ASX') grants Household Capital 2025-1 RMBS Trust ('Entity') a waiver from Listing Rule 8.10 to allow the Entity to refuse to register transfers of debt securities from the date which is 1 business day before an interest payment date or the maturity date of the debt securities, on condition that ASX is satisfied with the settlement arrangements that exist in relation to the notes to be quoted on ASX.</p> <p>2. This waiver is granted on the condition that the Entity discloses the nature and effect of the waiver and the Entity's reasons for seeking the waiver as pre-quotation disclosure.</p>
<b>Basis For Decision</b>	<p>Underlying Policy Listing Rule 8.10 requires an entity not to interfere with registration of a transfer document relating to quoted securities, subject to a number of exceptions set out in that rule. This supports the principle that quoted securities should be freely transferable. The rule also inhibits the ability of an issuer to cause disruption to the settlement cycle.</p> <p>Present Application The securities being quoted are wholesale debt securities. Trading in the securities is to be settled outside of CHESS via Austraclear. The Entity is required to close the register of a series of debt securities from the close of 1 business day prior to an interest payment date or the maturity date. This enables the register to be up to date on an interest payment date or maturity</p>

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## Register of ASX Listing Rule Waivers

	<p>date for that series of debt securities. This is a common arrangement for these types of securities and it is appropriate to grant a waiver in the circumstances.</p>
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## Register of ASX Listing Rule Waivers

<b>Rule Number</b>	8.2
<b>Date</b>	26/02/2026
<b>ASX Code</b>	HC1
<b>Listed Company</b>	HOUSEHOLD CAPITAL 2025-1 RMBS TRUST
<b>Waiver Number</b>	WRR-0000232
<b>Decision</b>	<p>1. Based solely on the information provided, ASX Limited ('ASX') grants Household Capital 2025-1 RMBS Trust ('Entity') a waiver from Listing Rule 8.2 to the extent necessary for the Entity not to provide an issuer sponsored subregister for as long as the Entity has the benefit of a Listing Rule 2.1 condition 3 waiver.</p> <p>2. This waiver is granted on the condition that the Entity discloses the nature and effect of the waiver and the Entity's reasons for seeking the waiver as pre-quotations disclosure.</p>
<b>Basis For Decision</b>	<p>Underlying Policy Listing Rule 8.2 requires an entity to provide an issuer sponsored subregister for securities except where Listing Rule 8.2.1 allows for a certificated subregister. These arrangements support orderly settlement of securities quoted on the ASX market.</p> <p>Present Application This is a companion waiver to a waiver from Listing Rule 2.1 condition 3 granted to the Entity.</p>

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## Register of ASX Listing Rule Waivers

<b>Rule Number</b>	8.21
<b>Date</b>	26/02/2026
<b>ASX Code</b>	HC1
<b>Listed Company</b>	HOUSEHOLD CAPITAL 2025-1 RMBS TRUST
<b>Waiver Number</b>	WRR-0000234
<b>Decision</b>	<p>1. Based solely on the information provided, ASX Limited ('ASX') grants Household Capital 2025-1 RMBS Trust ('Entity') a waiver from Listing Rule 8.21 to the extent necessary to permit the Entity to not do the following:</p> <p>1.1 in respect of transactions settled outside CHES, mark transfer forms as required by Appendix 8A; or</p> <p>1.2 in respect of transactions settled in Austraclear, send confirmation of a change of address to a security holder at their address;</p> <p>2. This waiver is granted on the condition that the Entity discloses the nature and effect of the waiver and the Entity's reasons for seeking the waiver as pre-quotation disclosure.</p>
<b>Basis For Decision</b>	<p>Underlying Policy Listing Rule 8.21 requires an entity to comply with the time limits set out in Appendix 8A. This supports the ASX Settlement Operating Rules and maintains an orderly market.</p> <p>Present Application The securities being quoted are wholesale debt securities. The likely holders of the debt securities are institutional investors. The waiver is granted to the extent that transactions are settled outside CHES.</p>

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## Register of ASX Listing Rule Waivers

<b>Rule Number</b>	1.8 Condition 8 (b)
<b>Date</b>	26/02/2026
<b>ASX Code</b>	HC1
<b>Listed Company</b>	HOUSEHOLD CAPITAL 2025-1 RMBS TRUST
<b>Waiver Number</b>	WRR-0000229
<b>Decision</b>	<p>1. Based solely on the information provided, ASX Limited ('ASX') grants Household Capital 2025-1 RMBS Trust ('Entity') a waiver from Listing Rule 1.8 condition 8(b) to the extent necessary to permit the Entity to be a special purpose trust constituted solely for the purpose of conducting a securitisation transaction in relation to wholesale debt securities, one or more classes of which will be quoted on ASX.</p> <p>2. This waiver is granted on the condition that the Entity discloses the nature and</p>
<b>Basis For Decision</b>	<p>Underlying Policy Listing Rule 1.8 condition 8(b) requires a trust to be a special purpose trust constituted solely for the purpose of issuing the class or classes of debt securities to be quoted on ASX. This is an investor protection mechanism which reduces the number of potential claimants on the assets of the trust, primarily preserving them for the benefit of holders of the quoted debt securities.</p> <p>Present Application The Entity is a special purpose trust constituted for the purpose of conducting a securitisation transaction under which the Entity acquired the securitised assets using funds raised by the Entity by issuing multiple classes of debt securities. The business of the trust is limited by the trust deed and related documentation for the</p>

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## Register of ASX Listing Rule Waivers

	<p>securitisation transaction. The securities being quoted are wholesale debt securities and their terms of issue and ranking relative to other classes of securities (including classes not being quoted) were disclosed in an Information Memorandum. The debt securities have been assigned high 'investment grade' ratings by independent credit rating agencies, which means that the debt securities are considered by those agencies to be subject to very low credit risk. ASX considers that there are sufficient safeguards in place for the holders of the wholesale debt securities.</p>
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## Register of ASX Listing Rule Waivers

<b>Rule Number</b>	1.8 Condition 11
<b>Date</b>	26/02/2026
<b>ASX Code</b>	HC1
<b>Listed Company</b>	HOUSEHOLD CAPITAL 2025-1 RMBS TRUST
<b>Waiver Number</b>	WRR-0000230
<b>Decision</b>	<p>1. Based solely on the information provided, ASX Limited ('ASX') grants Household Capital 2025-1 RMBS Trust ('Entity') a waiver from Listing Rule 1.8 condition 11 on condition that ASX is satisfied with the settlement arrangements that exist in relation to the debt securities to be quoted on ASX.</p> <p>2. This waiver is granted on the condition that the Entity discloses the nature and effect of the waiver and the Entity's reasons for seeking the waiver as pre-quotations disclosure.</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> An entity must ensure that the requirements of a clearing and settlement (CS) facility relating to the entity's quoted securities are satisfied, except if the entity is incorporated in a jurisdiction where the entity's securities cannot be approved under the operating rules of a CS facility. This supports orderly settlement of securities quoted on the ASX market.</p> <p><b>Present Application</b> The securities being quoted are wholesale debt securities. Trading in the securities is to be settled outside of CHESS via Austraclear. It is considered appropriate to grant a waiver on the condition that ASX is satisfied with the settlement arrangements that exist in relation to the debt securities to be quoted on ASX.</p>

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## Register of ASX Listing Rule Waivers

<b>Rule Number</b>	2.1 Condition 3
<b>Date</b>	26/02/2026
<b>ASX Code</b>	HC1
<b>Listed Company</b>	HOUSEHOLD CAPITAL 2025-1 RMBS TRUST
<b>Waiver Number</b>	WRR-0000231
<b>Decision</b>	<p>1. Based solely on the information provided, ASX Limited ('ASX') grants Household Capital 2025-1 RMBS Trust ('Entity') a waiver from Listing Rule 2.1 condition 3 on condition that ASX is satisfied with the settlement arrangements that exist in relation to the notes quoted on ASX.</p> <p>2. This waiver is granted on the condition that the Entity discloses the nature and effect of the waiver and the Entity's reasons for seeking the waiver as pre-quotations disclosure.</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> An entity must ensure that the requirements of a clearing and settlement (CS) facility relating to the entity's quoted securities are satisfied, except if the entity is incorporated in a jurisdiction where the entity's securities cannot be approved under the operating rules of a CS facility. This supports orderly settlement of securities quoted on the ASX market.</p> <p><b>Present Application</b> The securities being quoted are wholesale debt securities. Trading in the securities is to be settled outside of CHESS via Austraclear. It is considered appropriate to grant a waiver on the condition that ASX is satisfied with the settlement arrangements that exist in relation to the debt securities to be quoted on ASX.</p>

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## Register of ASX Listing Rule Waivers

<b>Rule Number</b>	1.1 Condition 12
<b>Date</b>	26/02/2026
<b>ASX Code</b>	EGA
<b>Listed Company</b>	EASTERN GAS CORPORATION LIMITED
<b>Waiver Number</b>	WRR-0000235
<b>Decision</b>	<p>1. Based solely on the information provided, ASX Limited ('ASX') grants Eastern Gas Corporation Limited (the 'Entity') a waiver from listing rule 1.1 condition 12 to the extent necessary to permit the Entity to have on issue 9,000,000 performance securities (the 'Performance Securities') with an exercise price of less than \$0.20 on condition that the full terms and conditions of the Performance Securities are clearly disclosed in the Entity's initial public offering prospectus.</p> <p>2. This waiver is granted on the condition that the Entity releases an announcement to the market that discloses the nature and effect of the waiver and the Entity's reasons for seeking the waiver as pre-quotation disclosure.</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> If an entity seeking admission to the official list has options or performance rights on issue, the exercise price for each underlying security must be at least 20 cents in cash. This rule supports Listing Rule 2.1 condition 2 which requires the issue price or sale price of all the securities for which an entity is seeking quotation (except options) upon admission to the official list to be at least 20 cents in cash. These requirements together support the integrity of the ASX market, as they demonstrate that the entity's ordinary securities have a minimum value suitable for a listed entity.</p> <p><b>Present Application</b> The Performance Securities do not represent a significant portion of the Entity's undiluted issued capital and do not undermine the integrity of the 20-cent rule</p>

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## Register of ASX Listing Rule Waivers

	<p>having regard to the number on issue. ASX confirms that the full terms of the proposed Performance Securities are appropriate and equitable for the purposes of Listing Rule 6.1. This waiver is a companion to that confirmation.</p>
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## Register of ASX Listing Rule Waivers

<b>Rule Number</b>	7.3.9
<b>Date</b>	27/02/2026
<b>ASX Code</b>	BOT
<b>Listed Company</b>	BOTANIX PHARMACEUTICALS LTD
<b>Waiver Number</b>	WRR-0000227
<b>Decision</b>	<p>1. Based solely on the information provided, in connection with the proposed security purchase plan ('SPP') closing after the scheduled general meeting on 1 April 2026, ASX Limited ('ASX') grants Botanix Pharmaceuticals Limited (the 'Entity') a waiver from Listing Rule 7.3.9 to the extent necessary to permit the resolution in its notice of meeting approving the issue of shares and options under a proposed SPP to eligible shareholders to not include a voting exclusion statement that excludes votes of persons who may participate in the SPP or any associate of such a person, on condition that the SPP is not underwritten, or if it is underwritten, the Entity excludes any votes cast in favour of a resolution by any proposed underwriter or sub-underwriter of the SPP.</p> <p>2. This waiver is granted on the condition that the Entity releases an announcement to the market that discloses the nature and effect of the waiver and the Entity's reasons for seeking the waiver. The announcement must be released no later than the next business day after ASX communicates to the Entity that the waiver has been granted, except when the waiver relates to a confidential and incomplete proposal or negotiation. If the waiver relates to a confidential and incomplete proposal or negotiation, disclosure must be made when the matter ceases to be confidential or incomplete. ASX may direct the announcement to be made at another time.</p>

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<p><b>Basis For Decision</b></p>	<p><b>Underlying Policy</b>            Listing Rule 7.3.9 requires a resolution for the purposes of Listing Rule 7.1 to have a voting exclusion statement excluding votes of security holders who may participate in the issue, as they may receive a benefit from the passing of the resolution that will not accrue to security holders that do not participate in the issue. The policy of excluding the votes of security holders who may participate in the issue is not applicable where the nature of the issue is such that all eligible security holders may participate on an equal basis. In such cases the exclusion of security holders entitled to participate would mean that no votes could be counted. With such issues there is also limited scope for an individual holder to gain a disproportionate advantage from the passing of the resolution.</p> <p><b>Present Application</b>            On the basis of the SPP structure, which involves a proposed offer of options being issued on 1:1 basis in connection with the SPP, and that the issue price of the SPP shares is less than 80% of the average market price for securities in that class, the SPP does not fall within the parameters set by the ASIC Corporations Instrument 2019/547. Accordingly, the SPP does not meet the criteria of Exception 5 of Listing Rule 7.2. The Entity is proposing to seek, at a general meeting, shareholder approval for the purposes of Listing Rule 7.1 for the issue of the shares and free-attaching options proposed to be issued under the SPP. As the issue of SPP shares and options being undertaken is one in which all shareholders may participate on an equal basis, there is no need to exclude the votes of shareholders entitled to participate in the SPP offer. Absent a waiver it is conceivable that no shareholder would be able to vote on the resolution for the issue of SPP securities.</p>
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