



## **Register of ASX Listing Rule Waivers**

**16 to 30 April 2026**

**The purpose of this register is to record when ASX has exercised its discretion and granted a waiver from the ASX Listing rules. Waivers are published bi-monthly and include information such as:**

- Organisation**
- Rule Number**
- Decision Details**
- Basis for Decision**

**For all product enquiries, please contact:  
- Customer Service Centre on 131 279**

ASX Limited ABN 98 008 624 691 and its related bodies corporate reserve all rights in the material incorporated in this publication. No part of this publication may be photocopied, reproduced, transcribed into or stored in a retrieval system or any other form of electronic medium, nor may it be transmitted in any form or by any means whether electronic, mechanical or otherwise without the prior written approval of the General Manager, Market Information, ASX Limited. NO RESPONSIBILITY IS ACCEPTED FOR ANY INACCURACIES IN THE MATTER PUBLISHED



## Register of ASX Listing Rule Waivers

<b>Rule Number</b>	15.16
<b>Date</b>	17/04/2026
<b>ASX Code</b>	SET
<b>Listed Company</b>	SOLARIS AUSTRALIAN EQUITY INCOME PLUS LIMITED
<b>Waiver Number</b>	WRR-0000275
<b>Decision</b>	<p>1. Based solely on the information provided, ASX Limited ('ASX') grants Solaris Australian Equity Income Plus Limited (the 'Entity'), a waiver from Listing Rule 15.16 to the extent necessary to permit:</p> <p>1.1 the management agreement between SET and Solaris Investment Management Limited (the 'Manager') (the 'Management Agreement') to have an initial fixed term of up to 10 years from the date of the Management Agreement ('Initial Term'); and</p> <p>1.2 the Management Agreement to provide that if it is extended past the Initial Term, it will be ended on three months' notice after an ordinary resolution is passed to end it.</p> <p>2. This waiver is to be granted on condition that the Entity disclose the nature and effect of the waiver, and the Entity's reasons for seeking the waiver, as pre-quotations disclosure.</p>
<b>Basis For Decision</b>	<p>Underlying Policy</p> <p>Listing Rule 15.16 sets out that management agreements for investment entities (except a pooled development fund) must provide: that the manager may only end the management agreement if it has given at least 3 months' notice; if the term of the agreement is fixed, it must not be for more than 5 years; and if the agreement is extended past 5 years, it will end on three months' notice after an ordinary resolution is passed to end it. This rule ensures that managers give adequate notice to the entity before terminating its management agreement and that a manager of an investment entity is not entrenched for a period of longer than 5 years without providing security holders of the entity with the opportunity to require the management agreement to be terminated. This gives security holders the power to</p>

ASX Limited ABN 98 008 624 691 and its related bodies corporate reserve all rights in the material incorporated in this publication. No part of this publication may be photocopied, reproduced, transcribed into or stored in a retrieval system or any other form of electronic medium, nor may it be transmitted in any form or by any means whether electronic, mechanical or otherwise without the prior written approval of the General Manager, Market Information, ASX Limited. NO RESPONSIBILITY IS ACCEPTED FOR ANY INACCURACIES IN THE MATTER PUBLISHED



## Register of ASX Listing Rule Waivers

	<p>end the management agreement after a reasonable fixed term, and prevents the entrenchment of managers.</p> <p>Present Application</p> <p>The Entity has applied for admission to the official list of ASX as an investment entity. The Manager has entered into the Management Agreement relating to the Entity (details of which are disclosed in the Prospectus) which will have an initial term of 10 years, unless terminated earlier. After this initial term, the Entity must end the Management Agreement on 3 months' notice after shareholders pass an ordinary resolution to terminate the Management Agreement. The Manager is not entrenched beyond the initial term. The initial term provides an appropriate balance between the desire of Manager to protect their products for long enough to recoup their initial investment and the right of security holders to end a management agreement after a reasonable fixed term.</p> <p>If the conditions set out in paragraphs 1 and 2 of the Admission Decision are not satisfied by Select Date Assembly information Select a date which is three months from the date of decision, the Admission Decision and any associated waivers and confirmations will cease to have effect. If that occurs and SET has been admitted to the Official List, it will be removed.</p>
--	---

ASX Limited ABN 98 008 624 691 and its related bodies corporate reserve all rights in the material incorporated in this publication. No part of this publication may be photocopied, reproduced, transcribed into or stored in a retrieval system or any other form of electronic medium, nor may it be transmitted in any form or by any means whether electronic, mechanical or otherwise without the prior written approval of the General Manager, Market Information, ASX Limited. NO RESPONSIBILITY IS ACCEPTED FOR ANY INACCURACIES IN THE MATTER PUBLISHED



## Register of ASX Listing Rule Waivers

<b>Rule Number</b>	7.3.4
<b>Date</b>	20/04/2026
<b>ASX Code</b>	AMD
<b>Listed Company</b>	ARROW MINERALS LTD
<b>Waiver Number</b>	WRR-0000269
<b>Decision</b>	<p>1. Based solely on the information provided, ASX Limited ('ASX') grants Arrow Minerals Ltd (the 'Entity') a waiver from Listing Rule 7.3.4 to the extent necessary to permit the Entity in its notice of meeting seeking shareholder approval for the issue \$600,000 worth of shares to Skryne Hill Pty Ltd ('Skryne Hill') to acquire an 80% interest in the Yarraloola Copper Project from Skryne Hill upon the Yarraloola Copper Project reporting a JORC compliant mineral resource of at least 20,000 tonnes at 1.0% Cu equivalent ('Contingent Consideration Shares'), not to state the securities will be issued no later than 3 months from the date of the shareholder meeting, on the following conditions.</p> <p>2. This waiver is granted on the following conditions:</p> <p>2.1 the Contingent Consideration Shares are to be issued upon achievement of the applicable milestones, and in any event, no later than 5 years from the receipt of shareholder approval for the issue of the Contingent Consideration Shares;</p> <p>2.2 the material terms of the Contingent Consideration Shares are fully and clearly set out in the Entity's notice of meeting seeking shareholder approval in respect of the issue of the Contingent Consideration Shares ('Notice'), including the relevant milestone for the issue of the Contingent Consideration Shares;</p> <p>2.3 details regarding the potential dilutive effect of the Contingent Consideration on the Entity's capital structure is included in the Notice to ASX's satisfaction;</p> <p>2.4 the terms of the waiver are clearly disclosed in the Notice to ASX's satisfaction;</p> <p>2.5 if any of the milestones are achieved, the achievement of that milestone and the basis on which the Entity's directors determined that the milestone has been achieved is announced to the market, along with</p>

ASX Limited ABN 98 008 624 691 and its related bodies corporate reserve all rights in the material incorporated in this publication. No part of this publication may be photocopied, reproduced, transcribed into or stored in a retrieval system or any other form of electronic medium, nor may it be transmitted in any form or by any means whether electronic, mechanical or otherwise without the prior written approval of the General Manager, Market Information, ASX Limited. NO RESPONSIBILITY IS ACCEPTED FOR ANY INACCURACIES IN THE MATTER PUBLISHED

	<p>the number of Contingent Consideration Shares issued; and</p> <p>2.6 for any annual reporting period during which any Contingent Consideration Shares have been issued or any of them remain to be issued, the Entity's annual report sets out the number of Contingent Consideration Shares issued in that annual reporting period, the number of Contingent Consideration Shares that remain to be issued and the basis on which the Contingent Consideration Shares may be issued.</p> <p>3. The Entity releases an announcement to the market that discloses the nature and effect of the waiver and the Entity's reasons for seeking the waiver. The announcement must be released no later than the next business day after ASX communicates to the Entity that the waiver has been granted, except when the waiver relates to a confidential and incomplete proposal or negotiation. If the waiver relates to a confidential and incomplete proposal or negotiation, disclosure must be made when the matter ceases to be confidential or incomplete. ASX may direct the announcement to be made at another time</p>
<p><b>Basis For Decision</b></p>	<p>Underlying Policy</p> <p>Listing Rule 7.3.4 requires a notice of meeting with a resolution to approve an issue or agreement to issue equity securities under Listing Rule 7.1 to include the date or dates on or by which the entity will issue the securities, which must be no later than the applicable period referred to in Listing Rule 7.3.4. This strikes a balance between giving entities the time practically necessary to complete an issue of equity securities, and ensuring that the securities are issued within a reasonable time frame after security holder approval so that the approval is not rendered stale by subsequent events.</p> <p>Where a listed entity has entered into a commercial transaction which calls for the issue of securities as consideration at future times that necessarily will fall longer than 3 months after the date of a shareholders' meeting, ASX's policy is to permit entities to seek shareholder approval for the issue of all the securities that may be issued under that transaction over the various phases, provided that the milestones to be achieved which trigger the obligation to issue the securities are appropriate to the entity and the transaction in all the circumstances, and adequate</p>

ASX Limited ABN 98 008 624 691 and its related bodies corporate reserve all rights in the material incorporated in this publication. No part of this publication may be photocopied, reproduced, transcribed into or stored in a retrieval system or any other form of electronic medium, nor may it be transmitted in any form or by any means whether electronic, mechanical or otherwise without the prior written approval of the General Manager, Market Information, ASX Limited. NO RESPONSIBILITY IS ACCEPTED FOR ANY INACCURACIES IN THE MATTER PUBLISHED



## Register of ASX Listing Rule Waivers

	<p>information can be given to shareholders about the future issues of securities. This allows the entity and the counterparty to the agreement to have commercial certainty about the ability of the entity to issue securities as the counterparty performs its obligations, while maintaining the principle that shareholders must give their informed consent to future issues of securities.</p> <p>Present Application Subject to shareholder approval, the Entity is proposing to issue the Contingent Consideration Shares as part consideration for an agreement to acquire a mining project. The issue of the Contingent Consideration Shares is tied to a milestone relating to the announcement of a JORC compliant resource of at least 20,000 tonnes at 1.0% Cu equivalent. The specific timeframe for achievement of the milestone will be more than three months from the date of the relevant shareholder meeting. Shareholders will also know the maximum dilution to the Entity's capital structure at the time of voting on the resolution to approve the issue at the Entity's meeting. The extension of time requested by the Entity is made for clear and compelling commercial reasons such that the issue may occur outside the usual time constraints.</p>
--	--

ASX Limited ABN 98 008 624 691 and its related bodies corporate reserve all rights in the material incorporated in this publication. No part of this publication may be photocopied, reproduced, transcribed into or stored in a retrieval system or any other form of electronic medium, nor may it be transmitted in any form or by any means whether electronic, mechanical or otherwise without the prior written approval of the General Manager, Market Information, ASX Limited. NO RESPONSIBILITY IS ACCEPTED FOR ANY INACCURACIES IN THE MATTER PUBLISHED



## Register of ASX Listing Rule Waivers

<b>Rule Number</b>	6.23.2
<b>Date</b>	21/04/2026
<b>ASX Code</b>	TOE
<b>Listed Company</b>	TORO ENERGY LIMITED
<b>Waiver Number</b>	WRR-0000270
<b>Decision</b>	<p>1. Toro Energy Limited (the 'Entity') is proposing to cancel for consideration unquoted options pursuant to a scheme of arrangement occurring under the Corporations Act. Based solely on the information provided, ASX Limited ('ASX') grants the Entity a waiver from Listing Rule 6.23.2 to the extent necessary to permit the cancellation of the options for consideration and without shareholder approval, on the following conditions.</p> <p>1.1 Full details of the cancellation and the consideration payable are set out to ASX's satisfaction in the scheme booklet.</p> <p>1.2 The scheme of arrangement becomes effective.</p> <p>2. This waiver is granted on the condition that the Entity releases an announcement to the market that discloses the nature and effect of the waiver and the Entity's reasons for seeking the waiver. The announcement must be released no later than the next business day after ASX communicates to the Entity that the waiver has been granted, except when the waiver relates to a confidential and incomplete proposal or negotiation. If the waiver relates to a confidential and incomplete proposal or negotiation, disclosure must be made when the matter ceases to be confidential or incomplete. ASX may direct the announcement to be made at another time.</p>

ASX Limited ABN 98 008 624 691 and its related bodies corporate reserve all rights in the material incorporated in this publication. No part of this publication may be photocopied, reproduced, transcribed into or stored in a retrieval system or any other form of electronic medium, nor may it be transmitted in any form or by any means whether electronic, mechanical or otherwise without the prior written approval of the General Manager, Market Information, ASX Limited. NO RESPONSIBILITY IS ACCEPTED FOR ANY INACCURACIES IN THE MATTER PUBLISHED



## Register of ASX Listing Rule Waivers

<b>Basis For Decision</b>	Underlying Policy Standard Decision refer to Guidance Note 17. Present Application
---------------------------	--

ASX Limited ABN 98 008 624 691 and its related bodies corporate reserve all rights in the material incorporated in this publication. No part of this publication may be photocopied, reproduced, transcribed into or stored in a retrieval system or any other form of electronic medium, nor may it be transmitted in any form or by any means whether electronic, mechanical or otherwise without the prior written approval of the General Manager, Market Information, ASX Limited. NO RESPONSIBILITY IS ACCEPTED FOR ANY INACCURACIES IN THE MATTER PUBLISHED



## Register of ASX Listing Rule Waivers

<b>Rule Number</b>	7.40
<b>Date</b>	21/04/2026
<b>ASX Code</b>	QUB
<b>Listed Company</b>	QUBE HOLDINGS LIMITED
<b>Waiver Number</b>	WRR-0000271
<b>Decision</b>	<p>1. Based solely on the information provided, ASX Limited ('ASX') grants Qube Holdings Limited (the 'Company') a waiver from Listing Rule 7.40 in connection with the timetable for the proposed acquisition of all of the outstanding ordinary shares in the Company by Rubik Australia Pty Limited, by way of a scheme of arrangement under Part 5.1 of the Corporations Act 2001 (Cth) (the 'Scheme') to the extent necessary to permit the Company not to follow the timetable set out in paragraph 10 of Appendix 7A, on the following conditions:</p> <p>1.1 the Company provides disclosure for release to the market in the Scheme booklet and on the Scheme effective date, to ASX's satisfaction, regarding any consequences for investors trading in the Company's ordinary shares after the Scheme effective date; and</p> <p>1.2 the proposed timetable does not change without the advance approval of ASX.</p> <p>2. This waiver is granted on the condition that the Company releases an announcement to the market that discloses the nature and effect of the waiver and the Company's reasons for seeking the waiver. The announcement must be released no later than the next business day after ASX communicates to the Company that the waiver has been granted, except when the waiver relates to a confidential and incomplete proposal or negotiation. If the waiver relates to a confidential and incomplete proposal or negotiation, disclosure must be made when the matter ceases to be confidential or incomplete. ASX may direct the announcement to be made at another time.</p>

ASX Limited ABN 98 008 624 691 and its related bodies corporate reserve all rights in the material incorporated in this publication. No part of this publication may be photocopied, reproduced, transcribed into or stored in a retrieval system or any other form of electronic medium, nor may it be transmitted in any form or by any means whether electronic, mechanical or otherwise without the prior written approval of the General Manager, Market Information, ASX Limited. NO RESPONSIBILITY IS ACCEPTED FOR ANY INACCURACIES IN THE MATTER PUBLISHED

<p><b>Basis For Decision</b></p>	<p><b>Underlying Policy</b>            Listing Rule 7.40 requires listed companies to follow mandatory timetables set out in Appendix 7A for various corporate actions. Compliance with timetables ensures that investors can determine their entitlements, option holders are provided with the basis of an informed decision to exercise their options, trading may take place on a basis where participants in the market have certainty as to whether they will be entitled to participate in the corporate action, and ASX's trading and settlement systems can accommodate the proposed corporate action.</p> <p><b>Present Application</b>            The Company proposes implementing a court approved scheme of arrangement where all of its issued capital will be acquired. The Company intends to pay a fully franked special dividend of up to \$0.40 per share held on the Special Dividend Record Date which will occur between the Scheme Effective Date of the Scheme and the Scheme Implementation Date. The timing of the special dividend payment is an important part of the agreed Scheme structure.</p> <p>The timetable set out in paragraph 10 of Appendix 7A requires a scheme record date to be two business days after the last day of trading in the target company which ordinarily is also the scheme effective date. The Company's timetable will have longer than two business days between the Scheme Effective Date and the Scheme Record Date in order for the special dividend to be paid before the Scheme Record Date.</p> <p>Under the proposed timetable the Company's shares will be suspended on the Scheme Effective Date which is consistent with paragraph 10 of Appendix 7A. ASX is satisfied that the proposed timetable can be operationally supported and that there will be an orderly, fair and transparent market post the Scheme Effective Date. The waiver is conditional on satisfactory disclosure to the market.</p>
----------------------------------	---

ASX Limited ABN 98 008 624 691 and its related bodies corporate reserve all rights in the material incorporated in this publication. No part of this publication may be photocopied, reproduced, transcribed into or stored in a retrieval system or any other form of electronic medium, nor may it be transmitted in any form or by any means whether electronic, mechanical or otherwise without the prior written approval of the General Manager, Market Information, ASX Limited. NO RESPONSIBILITY IS ACCEPTED FOR ANY INACCURACIES IN THE MATTER PUBLISHED



## Register of ASX Listing Rule Waivers

<b>Rule Number</b>	15.16
<b>Date</b>	24/04/2026
<b>ASX Code</b>	LGF
<b>Listed Company</b>	L1 GOLD FUND LIMITED
<b>Waiver Number</b>	WRR-0000273
<b>Decision</b>	<p>1. Based solely on the information provided, ASX Limited ('ASX') grants L1 Gold Fund Limited (the 'Entity'), a waiver from Listing Rule 15.16 to the extent necessary to permit:</p> <p>1.1 the management agreement relating to the Entity (the 'Investment Management Agreement') to have an initial fixed term of up to 10 years from the date of the Management Agreement ('Initial Term'); and</p> <p>1.2 the Management Agreement to provide that if it is extended past the Initial Term, it will be ended on three months' notice after an ordinary resolution is passed to end it.</p> <p>2. This waiver is to be granted on condition that the Entity disclose the nature and effect of the waiver, and the Entity's reasons for seeking the waiver, as pre-quotations disclosure.</p>
<b>Basis For Decision</b>	<p>Underlying Policy</p> <p>Listing Rule 15.16 sets out that management agreements for investment entities (except a pooled development fund) must provide: that the manager may only end the management agreement if it has given at least 3 months' notice; if the term of the agreement is fixed, it must not be for more than 5 years; and if the agreement is extended past 5 years, it will end on three months' notice after an ordinary resolution is passed to end it. This rule ensures that managers give adequate notice to the entity before terminating its management agreement and that a manager of an investment entity is not entrenched for a period of longer than 5 years without providing security holders of the entity with the opportunity to require the management agreement to be terminated. This gives security holders the power to</p>

ASX Limited ABN 98 008 624 691 and its related bodies corporate reserve all rights in the material incorporated in this publication. No part of this publication may be photocopied, reproduced, transcribed into or stored in a retrieval system or any other form of electronic medium, nor may it be transmitted in any form or by any means whether electronic, mechanical or otherwise without the prior written approval of the General Manager, Market Information, ASX Limited. NO RESPONSIBILITY IS ACCEPTED FOR ANY INACCURACIES IN THE MATTER PUBLISHED



## Register of ASX Listing Rule Waivers

	<p>end the management agreement after a reasonable fixed term, and prevents the entrenchment of managers.</p> <p>Present Application</p> <p>The Entity will apply for admission to the official list of ASX as an investment entity. The Manager has entered into the Investment Management Agreement relating to the Entity (details of which are disclosed in the Prospectus) which will have an initial term of 10 years, unless terminated earlier. After this initial term, the Entity must end the Investment Management Agreement on 3 months' notice after unitholders pass an ordinary resolution to terminate the Investment Management Agreement. The Manager is not entrenched beyond the initial term. The initial term provides an appropriate balance between the desire of managers to protect their products for long enough to recoup their initial investment and the right of security holders to end a management agreement after a reasonable fixed term.</p> <p>If the conditions set out in paragraphs 1 and 2 of the Admission Decision are not satisfied by 10 July 2026, the Admission Decision and any associated waivers and confirmations will cease to have effect. If that occurs and LGF has been admitted to the Official List, it will be removed.</p>
--	---

ASX Limited ABN 98 008 624 691 and its related bodies corporate reserve all rights in the material incorporated in this publication. No part of this publication may be photocopied, reproduced, transcribed into or stored in a retrieval system or any other form of electronic medium, nor may it be transmitted in any form or by any means whether electronic, mechanical or otherwise without the prior written approval of the General Manager, Market Information, ASX Limited. NO RESPONSIBILITY IS ACCEPTED FOR ANY INACCURACIES IN THE MATTER PUBLISHED