Register of ASX Listing Rule Waivers

16 to 31 July 2026

The purpose of this register is to record when ASX has exercised its discretion and granted a waiver from the ASX Listing rules. Waivers are published bi-monthly and include information such as:

- **-Organisation**
- **-Rule Number**
- **-Decision Details**
- **-Basis for Decision**

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Rule Number	1.1 Condition 12
Date	21/07/2026
ASX Code	CTS
Listed Company	CERETAS LIMITED
Waiver Number	WRR-0000431
Decision	1. Based solely on the information provided, ASX Limited ('ASX') grants Ceretas Limited (the 'Entity') a waiver from listing rule 1.1 condition 12 to the extent necessary to permit the Entity to have on issue 2,500,000 performance rights ('Performance Rights') with an exercise price of less than $0.20 on condition that the full terms and conditions of the Performance Rights are clearly disclosed in the Entity's initial public offering prospectus. 2. This waiver is to be granted on the condition that the Entity releases an announcement to the market that discloses the nature and effect of the waiver and the Entity's reasons for seeking the waiver as pre-quotation disclosure.
Basis For Decision	Underlying Policy Listing Rule 1.1 condition 12 requires that if an entity seeking admission has options on issue (including options in the form of performance rights), the exercise price must be at least 20 cents in cash. The options the entity has on issue at admission should not undermine Listing Rule 2.1 condition 2, which requires the issue price or sale price of all the securities for which a listing applicant is seeking quotation (except options) to be at least 20 cents in cash. These requirements together help ensure that the entity's ordinary securities have a minimum value suitable for an entity seeking admission. Present Application The Performance Rights do not represent a significant portion of the Entity's undiluted issued capital and do not undermine the integrity of the 20-cent rule having

	regard to the number on issue. ASX confirms that the full terms of the proposed Performance Rights are appropriate and equitable for the purposes of Listing Rule 6.1. This waiver is a companion to that confirmation.

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Rule Number	6.23.2
Date	22/07/2026
ASX Code	EUR
Listed Company	EUROPEAN LITHIUM LIMITED
Waiver Number	WRR-0000433
Decision	1. European Lithium Limited (the ‘Entity’) is proposing to cancel for consideration up to 3,133,250 unquoted options (‘Options’) and 270,000,000 performance rights (‘Performance Rights’) pursuant to a scheme of arrangement occurring under the Corporations Act. Based solely on the information provided, ASX Limited (‘ASX’) grants the Entity a waiver from Listing Rule 6.23.2 to the extent necessary to permit the cancellation of the Options and Performance Rights for consideration and without shareholder approval, on the following conditions. 1.1 Full details of the cancellation and the consideration payable are set out to ASX’s satisfaction in the scheme booklet. 1.2 The scheme of arrangement becomes effective. 2. This waiver is granted on the condition that the Entity releases an announcement to the market that discloses the nature and effect of the waiver and the Entity’s reasons for seeking the waiver. The announcement must be released no later than the next business day after ASX communicates to the Entity that the waiver has been granted, except when the waiver relates to a confidential and incomplete proposal or negotiation. If the waiver relates to a confidential and incomplete proposal or negotiation, disclosure must be made when the matter ceases to be confidential or incomplete. ASX may direct the announcement to be made at another time.

Basis For Decision	Underlying Policy Standard waiver in accordance with Guidance Note 17. Present Application

Rule Number	7.3.9
Date	22/07/2026
ASX Code	RRE
Listed Company	RIGHT RESOURCES LIMITED
Waiver Number	WRR-0000434
Decision	1. Based solely on the information provided, in connection with the proposed security purchase plan (‘SPP’) closing after the scheduled general meeting indicatively to be held on 28 August 2026, ASX Limited (‘ASX’) grants Right Resources Limited (the ‘Entity’) a waiver from Listing Rule 7.3.9 to the extent necessary to permit the resolution in its notice of meeting approving the issue of shares and options under a proposed SPP to eligible shareholders to not include a voting exclusion statement that excludes votes of persons who may participate in the SPP or any associate of such a person, on condition that the SPP is not underwritten, or if it is underwritten, the Entity excludes any votes cast in favour of a resolution by any proposed underwriter or sub-underwriter of the SPP. 2. This waiver is granted on the condition that the Entity releases an announcement to the market that discloses the nature and effect of the waiver and the Entity’s reasons for seeking the waiver. The announcement must be released no later than the next business day after ASX communicates to the Entity that the waiver has been granted, except when the waiver relates to a confidential and incomplete proposal or negotiation. If the waiver relates to a confidential and incomplete proposal or negotiation, disclosure must be made when the matter ceases to be confidential or incomplete. ASX may direct the announcement to be made at another time.

Basis For Decision	Underlying Policy Listing Rule 7.3.9 requires a resolution for the purposes of Listing Rule 7.1 to have a voting exclusion statement excluding votes of security holders who may participate in the issue, as they may receive a benefit from the passing of the resolution that will not accrue to security holders that do not participate in the issue. The policy of excluding the votes of security holders who may participate in the issue is not applicable where the nature of the issue is such that all eligible security holders may participate on an equal basis. In such cases the exclusion of security holders entitled to participate would mean that no votes could be counted. With such issues there is also limited scope for an individual holder to gain a disproportionate advantage from the passing of the resolution. Present Application On the basis of the SPP structure, which involves a proposed offer of options being issued on a 1:2 basis in connection with the SPP, the SPP does not fall within the parameters set by the ASIC Corporations Instrument 2019/547. Accordingly, the SPP does not meet the criteria of Exception 5 of Listing Rule 7.2. The Entity is proposing to seek, at a general meeting, shareholder approval for the purposes of Listing Rule 7.1 for the issue of the shares and free-attaching options proposed to be issued under the SPP. As the issue of SPP shares and options being undertaken is one in which all shareholders may participate on an equal basis, there is no need to exclude the votes of shareholders entitled to participate in the SPP offer. Absent a waiver it is conceivable that no shareholder would be able to vote on the resolution for the issue of SPP securities.

Rule Number	6.23.2
Date	27/07/2026
ASX Code	CY5
Listed Company	CYGNUS METALS LIMITED
Waiver Number	WRR-0000436
Decision	1. Based solely on the information provided, ASX Limited (‘ASX’) grants Cygnus Metals Limited (‘CY5’) a waiver from Listing Rule 6.23.2, in connection with the proposed acquisition of CY5 by Central Asia Metals PLC (‘CAML’), by way of a scheme of arrangement in accordance with Part 5.1 of the Corporations Act 2001 (Cth) (the ‘Scheme’), to the extent necessary to permit CY5 to cancel up to 11,094,785 unlisted options (with various exercise prices and expiry dates) (together, the ‘CY5 Options’), without shareholder approval, on the following conditions: 1.1 the full details of the proposed treatment of the CY5 Options are set out to ASX's satisfaction in the Scheme booklet; and 1.2 the Scheme is approved by the requisite majority of CY5’s shareholders and a Court of competent jurisdiction, and the Court’s orders are lodged with the Australia Securities and Investments Commission such that the scheme become effective. 2. This waiver is granted on the condition that the Entity releases an announcement to the market that discloses the nature and effect of the waiver and the Entity’s reasons for seeking the waiver. The announcement must be released no later than the next business day after ASX communicates to the Entity that the waiver has been granted, except when the waiver relates to a confidential and incomplete proposal or negotiation. If the waiver relates to a confidential and incomplete proposal or negotiation, disclosure must be made when the matter ceases to be confidential or incomplete. ASX may direct the announcement to be made at another time.

Basis For Decision	Underlying Policy Standard waiver in accordance with Guidance Note 17. Present Application

Rule Number	6.23.4
Date	27/07/2026
ASX Code	CY5
Listed Company	CYGNUS METALS LIMITED
Waiver Number	WRR-0000437
Decision	1. Based solely on the information provided, ASX Limited ('ASX') grants Cygnus Metals Limited ('CY5') a waiver from Listing Rule 6.23.4, in connection with the proposed acquisition of CY5 by Central Asia Metals PLC ('CAML'), by way of a scheme of arrangement in accordance with Part 5.1 of the Corporations Act 2001 (Cth) (the 'Scheme'), to the extent necessary to permit CY5 to amend the terms of 11,094,785 unlisted options (with various exercise prices and expiry dates) (together, the 'CY5 Options') to allow for the transfer of the CY5 Options to CAML, without shareholder approval, on the following conditions: 1.1 the full details of the proposed treatment of the CY5 Options are set out to ASX's satisfaction in the Scheme booklet; and 1.2 the Scheme is approved by the requisite majority of CY5's shareholders and a Court of competent jurisdiction, and the Court's orders are lodged with the Australia Securities and Investments Commission such that the scheme become effective. 2. This waiver is granted on the condition that CY5 releases an announcement to the market that discloses the nature and effect of the waiver and CY5's reasons for seeking the waiver within one business day of ASX communicating to CY5 that the waiver has been granted, except when the waiver relates to a confidential and incomplete proposal or negotiation. If the waiver relates to a confidential and incomplete proposal or negotiation, disclosure must be made when the matter ceases to be confidential or incomplete. ASX may direct the announcement to be made at another time.

Basis For Decision	Underlying Policy This rule sets out the circumstances in which options/performance rights terms can be changed. Some terms can only be changed with the approval of holders of issued ordinary securities. This ensures that an appropriate balance is maintained between the rights of holders of issued ordinary securities and the holders of options/performance rights. Present Application As a part of the Scheme, CY5 is proposing to amend the terms applicable to the CY5 Options to allow for the transfer of the CY5 Options to CAML. The proposed amendments would not reduce the exercise price of the options, increase the period of exercise or increase the number of securities received on exercise. The number of CY5 Options that will be affected by the proposed amendment is not substantial. The proposed change to the terms applicable to the CY5 Options will not diminish the rights or interests of the existing security holders of CY5. The waiver from Listing Rule 6.23.4 is granted on the basis that the Scheme will be approved by shareholders of CY5 and a Court of competent jurisdiction, and documentation to be provided to shareholders will set out the proposed treatment of the CY5 Options.

Rule Number	1.1 Condition 12
Date	31/07/2026
ASX Code	ALU
Listed Company	ALURION RESOURCES LIMITED
Waiver Number	WRR-0000439
Decision	1. Based solely on the information provided, ASX Limited ('ASX') grants Alurion Resources Limited (the 'Company'), a waiver from listing rule 1.1 condition 12 to the extent necessary to permit the Company to have on issue up to 10,465,000 performance securities with an exercise price of less than $0.20 on condition that the full terms and conditions of the performance securities are clearly disclosed in the Company's initial public offering prospectus. 2. This waiver is to be granted on the condition that the Company releases an announcement to the market that discloses the nature and effect of the waiver and the Company's reasons for seeking the waiver as pre-quotation disclosure.
Basis For Decision	Underlying Policy If an Entity seeking admission to the official list has performance rights on issue, the exercise price for each underlying security must be at least 20 cents in cash. This rule supports listing rule 2.1 condition 2 which requires the issue price or sale price of all securities for which an entity is seeking quotation upon admission to the official list to be at least 20 cents in cash. These requirements together support the integrity of ASX's market, as they demonstrate that the Entity's ordinary securities have a minimum value suitable for a listed entity. Present Application The performance securities do not represent a significant portion of the Company's undiluted issued capital and do not undermine the integrity of the 20-

	cent rule having regard to the number on issue. ASX confirms that the full terms of the proposed Performance Rights are appropriate and equitable for the purposes of Listing Rule 6.1. This waiver is a companion to that confirmation.